"All the News That's Fit to Print."

# The New York Times.

THE WEATHER
Partly cloudy today; tomorrow fair.
Temperature yesterday—Max. 46, min. 37.
U. S. Weather Forecast—Details on Page 31.

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VOL. LXXVIII....No. 25,969. NEW YORK, FRIDAY, MARCH 1, 1929. TWO CENTS In Greater New York | THREE CENTS Within 150 Miles | FOUR CENTS Elsewhere

## KNOX CITES HELFAND TO DEFEND RECORD OR FACE DISBARMENT

### Orders Him to Show Cause Why He Should Not Be Stricken From Federal Rolls.

### GRAND JURY ACCUSED HIM

### Charged With Seeking Clients by Saying He Had Influence With Winslow.

### NEW INQUIRY ANNOUNCED

### Tuttle to Begin Hearings Before a Judge Next Week on Alleged Malpractice in Bankruptcies.

Marcus Helfand, an attorney at 225 Broadway, whose name figured in the charges made by Representative F. H. LaGuardia against Federal Judge Francis A. Winslow, was directed yesterday by Federal Judge John C. Knox to show cause at 4:30 o'clock next Wednesday afternoon why he should not be disbarred from practice at the Federal bar in the Southern District of New York.

Judge Knox granted the order upon petition of United States Attorney Tuttle, who charged that Helfand, a bankruptcy attorney here for the last twenty years, had been guilty of "unprofessional and unlawful conduct." He alleged also that Helfand had been "endeavoring to solicit business on representation that he could influence the decisions of Judge Winslow and could guarantee the desired results; and that he has caused injurious impressions to become prevalent, compromised the honor of the court and violated the ethics of the legal profession and his oath of office."

**Tuttle to Conduct Inquiry.**

Mr. Tuttle announced last night that he would begin next week before a Federal judge an investigation of alleged malpractice and "bankruptcy frauds" by certain attorneys practising at the Federal bar in this district. This action is in accordance with the presentment handed up on Wednesday by the Federal grand jury, which, for about six weeks, has been investigating the bankruptcy situation and the charges against Judge Winslow.

Mr. Tuttle's petition was based upon testimony to the grand jury that investigated bankruptcy conditions and was discharged yesterday by Federal Judge Bondy. Some of this testimony was that Helfand had asserted he could influence Judge Winslow's decisions, and to show his intimacy with that jurist had arranged to have certain persons see him taking Judge Winslow to dinner and to the theatre and had displayed in his office a picture of Judge Winslow with an intimate inscription to Helfand.

**Charges Clerk Practiced Law.**

Upon the testimony of Frank Drucker, a clerk in Helfand's office, who had been examined at length by the grand jury, Mr. Tuttle charged:

"That Marcus Helfand has been causing and knowingly permitting Frank Drucker, an employe in his office, to practice law, although the said Frank Drucker is not admitted to the bar of the State of New York, or to the bar of any court.

"Mr. Drucker has been constantly, with the knowledge and at the request of Marcus Helfand, drawing and preparing petitions, affidavits, orders and other papers to be presented to and filed with the court in bankruptcy proceedings, and before the referees in bankruptcy has been examining bankruptcy witnesses under Section 21 (a) of the bankruptcy act, and has before the referees in bankruptcy been making arguments and conducting proceedings and in other ways has been engaged in the active practice of law although not possessing a license to practice law."

In his petition Mr. Tuttle quoted from the grand jury's presentment the statement that there was "much evidence serious indiscretions were committed, and that some of these tended to cause identification with a particular lawyer practising in bankruptcy and receiving appointments as a receiver, and thereby caused unfortunate and injurious impressions to become prevalent."

After setting forth the charges of Helfand's alleged malpractice, the petition continued:

Examples of this practice, taken from the testimony of the grand jury, are as follows:

Charles Pearle is an attorney and counselor-at-law admitted to practice in the courts of the State of New York. His office is at 2 Lafayette Street. Mr. Pearle had a motion pending in bankruptcy which was about to come on before Judge Winslow. He consulted Marcus Helfand and the following then transpired, according to the testimony given by him:

"Mr. Helfand listened to me and read the motion papers and he said, 'Well, it will cost you $1,000 and we will get the motion denied.' I said, 'Why should it cost $1,000?' I am an attorney and I think that that's an exorbitant fee.' He said 'Well, you want to be sure that it's denied, and it's coming up or I will bring it up before Judge Winslow, and I can assure you it will be denied.' Well, I said, how sure are you?' So he said, 'Come here and look at these.' And he

Continued on Page Eleven.

### *Copeland Acts as Physician To Aid Smoot on Senate Floor*

*Special to The New York Times.*

WASHINGTON, Feb. 28.—Senator Copeland of New York appeared in his professional rôle as a physician on the floor of the Senate today. Senator Smoot, speaking on the Department of the Interior bill, was so hoarse that few could hear him. Mr. Copeland asked that Mr. Smoot speak louder, whereupon the Utah Senator said he had such a bad cold he should really be at home in bed.

Mr. Copeland fumbled in his desk and found a bottle of sodamint tablets, which he handed to Mr. Smoot, who opened the bottle and placed one of the tablets in his mouth.

## COOLIDGE NAMES TWO TO BE JUDGES HERE

### He Sends to the Senate the Nominations of John M. Woolsey and Alfred A. Wheat.

### HILLES ADVISED ON THEM

### President Confers With New York Committeeman on Five Judgeships Just Authorized.

*Special to The New York Times.*

WASHINGTON, Feb. 28.—President Coolidge, after a conference with Charles D. Hilles, Republican National Committeeman for New York, today appointed John H. Woolsey, an admiralty lawyer, to be one of the three additional judges in the Southern District of New York. After signing the bill creating two additional judges in the Eastern District, late this afternon, he sent to the Senate the nomination of Alfred A. Wheat for one of the latter places.

Mr. Wheat has been attached to the Department of Justice for some years as a special assistant to the Attorney General. He has often appeared in the United States Supreme Court as assistant to the Solicitor General, especially in tax cases.

President Coolidge summoned Mr. Hilles to an early morning conference and went over with him the long list of recommendations for the five new Federal judgeships in the New York districts. In doing so he accentuated his intention of recognizing Mr. Hilles as the power in New York politics, and whether by design or coincidence the nominations were made an hour after Mr. Hilles had reviewed the recommendations with the President and Attorney General Sargent.

Mr. Hilles on leaving the conference with the President insisted that the New York Republican organization had not suggested five lawyers for the additional judgeships.

**To Appoint New Judges at Once.**

But he said he had pointed out to the President that a great number of those brought forward by the Bar Association and others were not objectionable and would make admirable judges.

President Coolidge feels that the ten additional Federal judgeships created by this Congress, legislation for which for the most part was recommended by him more than three years ago, should be appointed without delay. Therefore, he will make as many nominations for these additional Federal judgeships as possible and leave none of the appointments to his successor except where the Department of Justice fails to suggest appointments.

The increase in the number of Federal judges is the largest since 1923, when twenty-two were authorized, due to the growth of Federal litigation and especially the accumulation of prohibition cases. Normal litigation and prohibition cases have in-

Continued on Page Three.

## LINDBERGH TAKES UP FIANCEE THREE TIMES DESPITE HIS INJURIES

### Borrows a Plane and Manages Controls Easily With Only His Left Hand.

### TEST OF HER FLYING MORALE

### Miss Morrow Nervous at First, but Her Concern Quickly Gives Way to Smiles.

### FATHER SILENT ON 'MISHAP'

### But He Is Greatly Impressed by Accounts of Colonel's Skill in Landing Broken Plane.

Special Cable to THE NEW YORK TIMES.

MEXICO CITY, Feb. 28.—Undaunted by yesterday's "mishap," as he described the accident at Valbuena flying field in which he and his fiancée, Miss Anne Spencer Morrow, narrowly escaped serious injury or death when their plane overturned while making a one-wheel landing, Colonel Lindbergh was back at the flying field with Miss Morrow bright and early this morning, and before noon had made three short flights in a borrowed two-passenger biplane.

Whether Miss Morrow insisted upon accompanying him, or whether the Colonel prescribed the Army Air Service remedy for shaken confidence—that is, to send a flier who has crashed back into the air as soon after the accident as possible—could not be ascertained. But in either case Miss Morrow flew with her fiancé in all three flights.

Although forced to handle the "stick" with his left hand, his injured right shoulder and arm being encased in bandages, Colonel Lindbergh handled the strange plane with perfect ease and assurance. The injury had not prevented him from driving his fiancée to the field in one of the embassy cars.

**Wreck of Other Plane Inspected.**

The first thing the Colonel and Miss Morrow did on reaching the field was to inspect the wreckage of the Lindbergh plane, which lay on its back in the middle of the field. Then, accompanied by a group of Mexican Army officers, they began making the rounds of the hangars to find a plane for the Colonel to fly.

At last, in one of the hangars, they discovered a small yellow biplane, a two-seater affair with open cockpits and the name "Fleet" painted in bold letters on the side. Colonel Lindbergh inspected it and at his request the officers ordered the plane wheeled into the field.

Two mechanics got the motor started while the Colonel removed the coat and vest of his gray business suit. Because of the bandages encasing his injured shoulder, he wore no collar or tie. He donned a flying helmet and goggles and climbed into the plane while a pilot familiar with the handling of the ship began to explain the fine points of it to him.

**She Appears Slightly Nervous.**

Meanwhile Miss Morrow had donned a flying suit over her blue skirt and red sports coat and exchanged her close-fitting hat for a helmet and goggles. Then she climbed into the seat behind her fiancé. She appeared slightly nervous, but as she settled in the seat she smiled and the nervousness soon wore off.

The conference between the Colonel and the Mexican aviator continued, while Miss Morrow watched from her seat. Finally, having apparently found out all he wanted to know about the ship, the American motioned to the mechanics to remove the blocks. Just as he was about to give the plane "the gun," he turned

Continued on Page Sixteen.

## *F. H. La Guardia Weds His Ex-Secretary, Miss Marie Fisher; House Applauds Him*

*Special to The New York Times.*

WASHINGTON, Feb. 28.—Representative Fiorello H. LaGuardia of the Twentieth New York District was married here today to his former secretary, Miss Marie M. Fisher. The ceremony was performed by Representative O. J. Kvale of Minnesota, an ordained Lutheran minister, who defeated Andrew J. Volstead for Congress in 1920. The wedding was solemnized at Mr. LaGuardia's home, 1,633 Q Street N. W. Representative John M. Morin of Pennsylvania, Chairman of the House Committee on Military Affairs, was best man, and Mrs. Ray Tucker, wife of the Washington correspondent of a New York newspaper, was maid of honor.

Miss Fisher resigned her duties as secretary to Mr. LaGuardia at the beginning of this session of Congress and entered upon a post-graduate course in law at an institution in New York. She is 38 years of age. The wedding was a surprise to friends of the couple, and did not become known among members of the House until announcement was made in that body just before adjournment late this afternoon.

Representative Boylan of New York broke the news to the House. "I wish to announce, Mr. Speaker," said Mr. Boylan, "that our distinguished colleague, Mr. LaGuardia, was married today. I move that the best wishes of the House be extended to the happy couple."

"The motion of the gentleman is carried unanimously," Speaker Longworth observed.

Mrs. LaGuardia, who occupied a seat in the private gallery, beamed as the House applauded her husband. Members crowded around Mr. LaGuardia to extend their congratulations. The New York member spent the entire day in the House following his marriage.

The bride is a daughter of Mrs. John F. Martin of 2,623 Creston Avenue, the Bronx, and the late George Fisher, and a sister of Miss Elsie H. Fisher. She was educated in this city. The engagement of the couple became known to their intimate friends during the Christmas season, and in January they decided upon Feb. 28 as the date for their wedding.

CERTIFIED MILK—The ideal breakfast food for the busy business man.—Advt.

## *111 Americans Saved in Geneva Hotel Fire; Borne Out in Bitter Cold as Brands Fall Near*

By The Associated Press.

GENEVA, Feb. 28.—Several Americans had narrow escapes and many lost their personal effects in a fire which reduced the Hotel La Residence to ruins before nightfall today. The fire was fanned by a stiff wind from off the Rhone glacier, sixty miles away, which brought severe cold that handicapped and caused much suffering to the firemen.

The fire fighters were delayed by having to thaw many water pipes before they could bring their hose into play, and even then the cold was so intense that it froze and cracked the hose.

Mrs. Leona C. Merril of Portland, Me., her daughters Barbara and Elizabeth and Mrs. Charles Fowler of New York, who had apartments near the hotel, organized an emergency kitchen and served hot soup and coffee to the frost-bitten firemen and shivering refugees.

The wife of Professor Ernest M. Patterson of Philadelphia was ill and she was not taken from the hotel until it seemed certain that the structure was doomed. She was conveyed to the headquarters of The Associated Press across the street, until quarters were found in another hotel.

A dozen firemen were sent to hospitals for treatment for frost bite and other injuries. Several of the guests suffered nervous shocks.

Among the other sick people safely removed was Mrs. Maxwell Dewardeners, the former Dorothy Sinclair, of Toronto, who has a home on Long Island. Those Americans and others who were confined to their rooms by influenza were removed only at the last moment to prevent needless exposure, and were then in peril because sections of the flaming roof were crashing into the courtway.

The staff of the American Consulate assisted in evacuating the hotel and in saving the belongings of guests.

John G. Foster, former American Consul General at Ottawa, and Mrs. Foster, whose home is now in Darby Line, Vt., were aided in saving their belongings by Consul and Mrs. Gilson Blake, who come from Baltimore.

Mrs. Herbert B. Frank of Washington lost everything, as her rooms were on one of the topmost floors. Other Americans driven out were Dr. D. I. Perkins of Chicago and Washington, a woman botanist; Miss Phillis Nahl, who lost all her effects; Dr. and Mrs. F. E. Clark and Miss Mary Gilson of New York.

## BRITONS END OIL WAR BY RUSSIAN ACCORD

### Deterding-Shell Contract for 3 Years Gives Group Access to Vast Caucasian Fields.

### NO PAY FOR SEIZED LANDS

### Soviet Victory—Prices Go Up in Britain—Oil Circles Here Doubt Full Agreement.

By WALTER DURANTY.

Wireless to THE NEW YORK TIMES.

MOSCOW, Feb. 28.—Sir Henri Deterding and British oil interests have made peace with the Soviet. A contract for a period of three years, just signed, not only ends the rate war between the British and the Soviet "ROP" (Russian Oil Products) in the British market and not only gives the British access once more to the vast Caucasian oil fields, but puts an end to the political hostility of Sir Henri Deterding toward the Soviet, which has been regarded here as the strongest single influence operating against this country in the outer world.

By the contract British interests are allowed to purchase extremely large quantities of Soviet oil products—except gasoline—on favorable terms before the "ROP" share of the British gasoline market is allotted. That share is considered here as most satisfactory and it will total 50 per cent more annually than last year's sales. There is a further provision for an increase should the market expand.

**No Compensation Clause.**

The real success for the Soviet lies in the fact that there is no clause in the contract regarding compensation to be paid to the Deterding interests for nationalized properties to which Sir Henri has made such a strong claim. Without specifically agreeing to waive his claim, he virtually accepts the Soviet view in this respect—that the profits of future business with this country will provide adequate compensation.

It will be remembered that the General Electric Company of New York was reported to have made a similar concession when it signed a contract with the Soviet a few months ago. This point is considered of great importance here in view of the newly reopened negotiations with Leslie Urquhart—that other inveterate foe of the Soviet—behind whom it is whispered the powerful Guggenheim interests are now arrayed.

Much of the credit for the Anglo-Russian oil deal, the political consequences of which in the present juncture of Anglo-Russian relations cannot fail to be considerable, is due to the recently appointed head of the Soviet Oil Syndicate, I. G. Sokolnikof, ex-Commissar of Finance. Although still under 40 years of age, Sokolnikof is one of the ablest business executives in the new Russia. He achieved the miracle, with the collaboration of the president of the State Bank, M. Sheinmann, now in New York, of revalorizing the Soviet currency without foreign assistance.

**British Prices Rise at Once.**

Special Cable to THE NEW YORK TIMES.

LONDON, Feb. 28.—The capitulation of Sir Henri Deterding to the Soviet Government has dealt what may prove a knockout blow to the anti-Russian trading party here, which for the most part has strenuously opposed the sale of Russian oil in Great Britain.

Tonight a spokesman for Sir Henri denied his chief had made an agreement with Moscow.

"I have made no agreement with the Soviet oil companies," was the statement said to be authorized by Sir Henri. "I have not had any communication with Moscow whatever."

Nevertheless, few business men here take Sir Henri's disclaimer seriously, except as a denial that he personally had taken part in the negotiations.

An agreement with Moscow has been in process of negotiation for

Continued on Page Four.

## STOCKS SWEPT HIGH AS INAUGURAL NEARS

### Lively Trading Brings Gains Up to 60½ Points in Renewed "Hoover Market."

### $25,000,000 LOANS CALLED

### But 10% Rate Fails to Check Buying Rush—Copper Shares Lead the List.

The Stock Market celebrated yesterday the approach of Inauguration Day with a brisk advance in shares which already had been swept to high levels by the recent "Hoover Market." Gains ranged from fractions up to 60½ points, with the copper groups clearly in the lead, spurred by a further increase in the price of the metal, now quoted at 19¼-19½ cents a pound, and by dividend increases by two representative concerns in the industry—Greene Cananea and Inspiration.

News developments of the day were mixed. Money ran up to 10 per cent at mid-day, when bankers called $25,000,000 in loans, a situation which brought some selling into the market. But it soon righted itself, and forged ahead during the afternoon at higher and higher levels. Sales for the day were 4,971,250 shares, the biggest day of February. Industrial shares, as measured by THE NEW YORK TIMES averages, advanced 4.41, and now are at a record high at 366.45. Just how the railroad shares are lagging behind the industrials was well demonstrated yesterday. Twenty-five representative issues gained one per cent.

**Markets Slump and Recover.**

February's market was divided almost exactly into two weeks of disorganized, sinking markets and two weeks of advancing ones. In the first two weeks of the month THE TIMES averages declined 16.49, following the warning issued against speculation by the Federal Reserve Board. In the last two weeks the recovery, measured to the close yesterday, was 15.21.

Three factors which affected trading yesterday were the reply by the Federal Reserve Board to the Senate denying the desire "to set itself up as an arbiter of security speculation on values" another was a fuller realization of the benefits the United States Steel Corporation will derive from its new plan of recapitalization and, finally, the dissolution of the Government controlled express company and the assumption of control by the railroads, at midnight last night. This brought great strength to the express issues as a group. Wall Street believes that all of them have valuable assets to distribute eventually among stockholders.

**List of Market Leaders.**

Stocks which made the widest advances were as follows:

| | High. | Low. | Close. | Net Gain. |
|---|---|---|---|---|
| Adams Express | 600 | 507 | 560 | 60¾ |
| American Bosch Magneto | 51¾ | 39¾ | 51¾ | 10¾ |
| American Express Co | 324 | 300½ | 324 | 16¾ |
| Amer. Railway Express | 162¾ | 148¾ | 162 | 13 |
| Anaconda Copper | 148¾ | 142¾ | 147¾ | 7 |
| Brooklyn Union Gas | 190 | 179¾ | 190 | 9¾ |
| Clay Thrashing Machine | 479¾ | 470 | 478 | 10 |
| Chile Copper | 107⅛ | 101⅜ | 106⅝ | 4¾ |
| Commonwealth Power | 130 | 122¾ | 129 | 7¼ |
| Goodyear Tire & Rubber | 127¼ | 122 | 127 | 6¾ |
| Greene Cananea Copper | 107⅞ | 101½ | 107 | 4¾ |
| International Harvester | 111¾ | 107¼ | 111¾ | 4¾ |
| International Tel. & Tel. | 220 | 214 | 217 | 3 |
| Kennecott Copper | 89¼ | 85½ | 89 | 4¾ |
| Montgomery Ward | 139¾ | 132 | 138⅝ | 6¾ |
| Motor Products | 203 | 190¾ | 200¾ | 10 |
| Nat. Cash Register, A | 136¾ | 131¾ | 135¾ | 3¾ |
| Nevada Copper | 58 | 53¾ | 58 | 4¾ |
| Public Service N. J. | 89¾ | 85¾ | 88¾ | 2¾ |
| Sears Roebuck | 163¾ | 159¼ | 161½ | 2¾ |
| Spicer Mfg. | 64 | 58¾ | 62 | 4¼ |
| Union Tank Car | 148¾ | 140 | 148¾ | 8¾ |
| US. Cast Iron Pipe & Fdy | 149¾ | 137 | 149¾ | 12¾ |
| U. S. Steel | 192¾ | 184⅜ | 191¾ | 7¼ |
| Walworth Co | 35⅜ | 33½ | 34⅜ | 3¾ |
| Wright Aero | 276 | 271 | 276 | 5 |

The market's apparent disregard for even a 10 per cent rate for call money is attracting a great deal of attention in the financial district. Brokerage firms reported yesterday that public participation in the stock market throughout the country is stronger each day. Brokerage houses once more are crowded and the market is exhibiting many of the characteristics of a boom.

BRILLO CLEANS THE MODERN WAY. Quicker, easier, better, cheaper.—Advt.

## DRY PENALTIES BILL WITH 5-YEAR TERM PASSED BY HOUSE

### Measure Providing Prison or $10,000 Fine, or Both, Gets Vote of 283 to 90.

### WETS BITTER IN DEBATE

### Dr. McBride of the Anti-Saloon League, in Gallery, Is Assailed as the "Super-President."

### EFFORTS TO AMEND BEATEN

### Drys Overcome Attempts to Side-Track Jones-Stalker Bill and Now Expect President to Sign It.

*Special to The New York Times.*

WASHINGTON, Feb. 28.—By an overwhelming vote of 283 to 90 the House late today passed the Jones bill to punish first offenses against the Prohibition law by a $10,000 fine or five years' imprisonment, or both, in the discretion of the court.

The measure was accepted by the House in the form that it was passed by the Senate ten days ago by a vote of 65 to 18, and it now goes to President Coolidge for approval.

Every effort was made by wet members to liberalize the bill, which is regarded as the most drastic measure of its kind ever passed by Congress, but the dry bloc dominated the situation and jammed the bill through as its final gesture on prohibition in this Congress.

In the course of the two-hour debate Dr. F. Scott McBride, general superintendent of the Anti-Saloon League, who was in the gallery, was characterized as the "super-President of the United States." Representative John J. O'Connor, Democrat, of New York, declared that Dr. McBride was responsible for the dry efforts to force the Jones bill through.

**Hard Fight to Stop Amendments.**

Even though the drys were victorious by a nearly three-to-one vote, the wets gained more support in the final ballot than had been expected.

It had been assumed that members of the so-called "beer bloc," numbering only about sixty, would be the only supporters of the plan to defeat the bill. Instead, the vote revealed New England Republicans and others lined up against the measure.

Strenuous efforts were made by the drys to forestall any attempt to amend the Jones bill, for, with but three days remaining until final adjournment, any amendment necessitating the sending of the bill to conference with the Senate would have the effect of killing the proposal.

Only one of a dozen attempts to amend the measure disturbed the equanimity of the drys. This was the plan of Representative Tucker, Democrat, Virginia, to make first offenses punishable by a $2,000 fine and one year's imprisonment, leaving intact the bill's maximum of a $10,000 fine and five years' imprisonment for habitual offenses.

Finding favor with many Republicans and nearly all the Democrats on the floor, this amendment was tentatively adopted by a standing vote of 130 to 109. The drys then demanded a vote by tellers, and on this they were enabled to defeat the proposal, 149 to 126.

**O'Connor Denounces Dr. McBride.**

Representative O'Connor's attack upon Dr. McBride came with startling suddenness after the New Yorker had gained the floor to reply to Representative Moore, Republican, of Ohio, who charged Mr. O'Connor with disregard of his oath

Continued on Page Two.

### *Sixty Arrested in Budapest As Communist Conspirators*

Wireless to THE NEW YORK TIMES.

BUDAPEST, Feb. 28.—Sixty persons were arrested by the Budapest police last night and today charged with being involved in a Communist conspiracy.

A week ago the police learned that Berlin and Vienna Communists had been working to establish a Red "cell" here. Last night four leaders were arrested in a restaurant and found to be carrying full authorization from Moscow, to be well supplied with funds and engaged in the preparation of propagandist literature.

They had concealed their identity under aliases, and so secretly had their work been carried on that the members they recruited did not know each other's names.

The police believe many others are also involved in the plot.

## ROOSEVELT FIGHTS FOR OLD AGE RELIEF

### Insists on His Own Plan, Threatening the Republican Inquiry Bill With Veto.

### MESSAGE TO LEGISLATURE

### Governor Demands Pension Study Fund Be Restored to the Budget.

*Special to The New York Times.*

ALBANY, Feb. 28.—Governor Roosevelt sent a special message to the Legislature today urging immediate adoption of a bill creating a commission to study the question of security against old-age poverty and want in this State. At the same time he asked for the restoration of an item cut out of the main budget bill by the Legislature providing for funds to defray the cost of a thorough-going study of the needs of the aged poor who are becoming numerous in this, the richest State of the Union.

The Governor sent along with his message a bill that was introduced by Senator Benjamin F. Antin, a Bronx Democrat, carrying out the Executive's ideas concerning the proposed inquiry.

The Antin Bill provides for a commission of nine, of whom the governor would appoint seven and the president pro-tem of the Senate and the speaker of the assembly one each. The measure calls for an appropriation of $25,000.

**Opposes Republican Plan**

Senator Antin's bill is regarded here as notice served upon the legislative leaders of the Republican party how commissions of this kind, in the Governor's opinion, should be composed. It is in striking contrast with the Republican view, as demonstrated by measures of a similiar character introduced under Republican sponsorship. It is believed that unless the Legislature shows a disposition to agree to the Governor's view, there is more than a possibility that the Executive will veto a series of bills providing for commissions to investigate a number of questions, including old age pensions, the proposal to make Saratoga Springs a first class health resort, the Public Service Commission law and reform in judicial procedure.

Both in the instance of the proposed commission to make a study of the Public Service Commission law and the commission to make a survey of the possibilities to develop Saratoga as a health resort, the Republicans have provided for commissions composed of three members to be appointed by the Governor, three each by the President pro-tem of the Senate and the Speaker of the Assembly, both of these Republicans,

Continued on Page Twelve.

## *First National Bank Stock Up $950 in 2 Days; Gain for Baker's Holdings Put at $13,000,000*

The First National Bank, of which George F. Baker, dean of American bankers, is chairman, occupied a large part of the stage in Wall Street yesterday through an advance of $650 a share in the price of its stock, which followed an advance of $300 a share on the previous day.

Even in the present week of mounting prices for bank stocks that started with the $2,000,000,000 merger of the Guaranty Trust Company and the National Bank of Commerce a $950 rise in two days in any bank stock was enough to startle the financial community. It started various rumors, including one that the stock of the First National was to be split up, that a stock dividend was to be declared or that a merger was in negotiation with one of the other banks in the so-called "Morgan group." Officials of the First National said, however, that they knew nothing of any such plans and were at a loss to account for the rise in the shares.

The First National Bank occupies a unique position in Wall Street, not only because of its close association with some of the largest corporations in the United States, but because of its unusual capital set-up. Its capital is only $10,000,000, which is small in comparison with other leading Wall Street banks, but on Dec. 31, 1928, it reported surplus and undivided profits of $92,684,000 and deposits of $450,360,800, and the bank has a highly profitable securities subsidiary, earnings figures of which are seldom published.

At the close yesterday the stock was quoted at $6,500 bid, $7,000 asked, the highest level it has ever reached. The stock pays dividends at the rate of 100 per cent a year. There have been rumors for years that a capital change would be made.

It is generally understood in Wall Street that George F. Baker personally holds 20,000 shares of his bank's stock, and on that basis the advance of yesterday added $13,000,000 to his fortune, the value of his holdings, based on the closing bid price, being $120,000,000.

Mr. Baker, who will be 89 years old this month, built up the First National Bank from an humble start. He was an intimate of the elder J. P. Morgan, and the bank works in harmony with the firm of J. P. Morgan & Co.

The general market for bank stocks was strong yesterday, with advances of from $10 to $50 a share in issues of the Bankers Trust, Central Union Trust, Empire Trust, Farmers Loan & Trust, Irving, Manufacturers and others.

## HOOVER COMPLETES HIS CABINET SLATE; TWO CHOICES SECRET

### J. J. Davis Remains in Labor Office, for Which Doak Had Been Indicated.

### "SURPRISES" ARE PROMISED

### Men Taking Farm and Commerce Places Not Hitherto Mentioned, It Is Stated.

### NO SOUTHERNER SELECTED

### Filling List With Good in War Seat, President-Elect Plans Leisure Till Inauguration.

By RICHARD V. OULAHAN.

*Special to The New York Times.*

WASHINGTON, Feb. 28.—President-elect Hoover completed his Cabinet slate today with the selection of a Secretary of Commerce and final decision to appoint former Representative James W. Good of Iowa to be Secretary of War.

Mr. Hoover's Cabinet determinations, a four months' task, will furnish some surprises. One element of surprise, in fact, became known today, that there would be no Southerner in the next executive's official family. There will be no such recognition of the help given his candidacy for President by Virginia, North Carolina, Florida and Texas, heretofore part of the Democratic Solid South, according to a statement.

The surprises to come are his selections for Secretary of Agriculture and Secretary of Commerce. A spokesman for the President-elect said these would be "complete surprises." The men chosen have never been suggested in the press for Cabinet honors, it was explained.

But who they are remains a mystery. Not an inkling of the identity of either was given. The most that can be said is that the new Secretary of Agriculture will not be A. C. Glover, editor of a Wisconsin dairy journal, whose selection was classified yesterday as "rumored."

**Davis Had Planned to Retire.**

William N. Doak of Virginia, who was Mr. Hoover's tentative if not positive selection for Secretary of Labor, will not be appointed to that office. Instead, James J. Davis of Pennsylvania, who has served as Secretary of Labor since March 4, 1921, will be continued. Mr. Davis had made all preparations to quit when an apparent eleventh hour change brought him back into the picture.

What caused Mr. Doak's elimination has not been disclosed, so closely do Mr. Hoover and his few confidants guard their Cabinet secrets; but reports are that Mr. Doak was not entirely acceptable to the American Federation of Labor, and satisfaction with his understood selection in the ranks of the railway brotherhoods was not as general as might have been supposed from the circumstance that he is a vice president of the Brotherhood of Railway Trainmen. The federation seems to have preferred Secretary Davis to Mr. Doak, and Mr. Davis was at least second choice of the brotherhoods.

In some quarters the choice of Mr. Doak, now canceled, was construed as intended by the President-elect as a recognition of the defection to him in Democracy's Southern citadel. But there apparently was no such intention on the part of Mr. Hoover when he had Mr. Doak in mind for the Cabinet.

Picking a representative of union labor for Cabinet honors was interpreted in the Hoover camp as recognition of a group and not of the section from which the selection came, which in Mr. Doak's case was the hitherto solid South.

For a time since Mr. Hoover's return from his Latin-American tour, the impression prevailed that he thought of appointing Stuart Cramer of North Carolina as Secretary of the Navy as a mark of his appreciation of the break in the South's solidarity. But Charles Francis Adams of Massachusetts is to be Secretary of the Navy.

**No Sign of Jardine Staying.**

The decision of the President-elect to ask Secretary Davis to retain the Labor portfolio, after there was every indication that Mr. Davis would not be reappointed and he had received no word from Mr. Hoover that he was under consideration for further Cabinet service, suggested to some political observers here that William M. Jardine, the Secretary of Agriculture, might be induced to remain in his present position.

Nothing known tends to bear out this speculative idea. Having heard nothing to indicate that Mr. Hoover would like him to remain in the Cabinet, Mr. Jardine announced recently that he would become counsel and adviser of the Federated Fruit and Vegetable Growers of New York.

Samuel Thompson of Chicago, one

of the leaders in the American Farm Bureau Federation, called on Mr. Hoover today, accompanied by Chester Gray, Washington representative of the organization. Their visit roused speculation that Mr. Thompson might be the President-elect's choice for Secretary of Agriculture, but there is believed to be no foundation for such a suggestion.

Having finished his work of forming a Cabinet and with his inaugural address completed, Mr. Hoover is through with hard labor until he becomes President on Monday. He expects to take things easy until then. He has a few engagements to see prominent persons, but it was said at his headquarters that none of them would have important business to discuss.

The Secretary of Agriculture and Mrs. Jardine will have lunch with Mr. and Mrs. Hoover tomorrow and Senator Hale of Maine and Colonel Noble E. Judah, Ambassador to Cuba, will call. There may be some other visitors, but the engagement list of the President-elect until Monday is very meager.

Among those who saw the President-elect today were F. Trubee Davison, Assistant Secretary of War for Air, and William P. MacCracken Jr., Assistant Secretary of Commerce for Aeronautics. They came together. Both are to be retained in their present positions.

It was explained at Hoover headquarters in connection with their visit that practically all the present members of the "little Cabinet" will be continued in office, but their permanent retention will depend upon the wishes of the new heads of the government departments. Mr. Hoover, it was explained, desired to consult his Cabinet officials on this subject.

**Senate May Vote on Mellon.**

WASHINGTON, Feb. 28 (AP).—President-elect Hoover has not yet decided whether he will send to the Senate the nominations of Andrew W. Mellon and James J. Davis, who are to be reappointed to the posts they hold as heads of the Treasury and Labor departments, respectively. His advice is that there is no requirement at law that he submit these nominations for Senate approval, since they already have been confirmed once, but some of his friends believe he should send them along with the other eight, so as to avoid any possibility of criticism.

Since the confirmation of his nomination eight years ago, Secretary Mellon frequently has come under Senate fire, and it is largely for this reason that some friends of the President-elect and of the Secretary believe his nomination should go in on March 4.

## STIMSON REACHES SHANGHAI

**At Stop There on Way Home, He Is Guest of Chinese Foreign Minister.**

SHANGHAI, Feb. 28 (AP).—Colonel Henry L. Stimson, retiring Governor-General of the Philippines, arrived here today en route to the United States, where he is expected to take a place in the Cabinet of President-elect Hoover.

He was guest tonight at a dinner given by the Nationalist Foreign Minister, C. T. Wang, attended by John V. A. MacMurry, American Minister to China, and other Americans and Chinese.

Colonel Stimson refused to deny or affirm that he will be the next American Secretary of State. In a short speech, he summed up recent work in the Philippines as giving a "restoration of Filipino confidence in the American people."

## CHANGES PROPOSED IN UNIFICATION BILL

***Amendments to Untermyer Measure to Be Offered Before It Comes Up for Hearing.***

Amendments to the Untermyer transit unification bill now pending in Albany will be submitted to the Legislature before the measure comes up for public hearing on March 13, it was learned yesterday after representatives of the Board of Estimate, Transit Commission and Board of Transportation had conferred for more than three hours in the office of Acting Mayor McKee. Controller Berry, Chairman Delaney and Commissioner Ryan of the Board of Transportation and Transit Commissioners Fullen, Lockwood and Godley also were present. According to the conferees, no major changes were suggested. The sessions will be resumed this morning.

Transit officials are especially anxious to obtain legislative sanction of machinery to carry out unification, because of the forthcoming decision of the United States Supreme Court in the I. R. T. seven-cent fare case. The decision, it is believed, may result in a hastening of unification, especially if an increased fare is upheld and the city resorts to recapture. The high court will hand down opinions on Tuesday, having decided to sit to avoid delays because of the inauguration day holiday on Monday. It is regarded as possible that the I. R. T. case may be among those decided.

Yesterday's conference was the second of a series inaugurated by Mr. McKee in the absence of Mayor Walker. The legislation required for accomplishment of the unification plan suggested by Controller Berry will be discussed at later conferences.

## CRUISER BILL APPROVED.

**Passes Both Houses and Now Goes to the President.**

*Special to The New York Times.*

WASHINGTON, Feb. 28.—The long fight over the fifteen-cruiser program, strung out over two important bills, ended in Congress today with the final approval of the conference report on the naval appropriation bill, which includes the appropriation for starting construction of the cruisers and one airplane carrier.

The Senate adopted the conference report last night. The House acted upon it today. It was then returned to the Senate for a slight change, which that body ratified, and now goes to the President.

The bill provides $12,370,000 for the cruisers and the carrier, $200,000 of which is to be available at once for starting the five 1929 ships, and a like sum to be available July 1 to start construction of the second group of five vessels.

**Quarantine on 16 N. Y. U. Men Lifted.**

The sixteen New York University undergraduates who were quarantined on Tuesday for scarlet fever tests in the Phi Gamma Delta House, 2,274 Loring Place, were allowed to leave their residence yesterday following an examination by Dr. Louis H. Zuckerman of the Board of Health, who found no signs of illness among the students. Philip Gore, an instructor in English at the university and a resident at the house, was stricken Tuesday with scarlet fever.

## HOME TOWN RECALLS MITCHELL AS A BOY

**Winona (Minn.) Friends Chuckle Over Youthful Threat Never to Be a Lawyer.**

**TOOK ENGINEERING AT YALE**

**Then the Future Attorney General Turned to Law—His Father a Distinguished Jurist.**

*Special to The New York Times.*

WINONA, Minn., Feb. 28.—The first "legal" opinion given by the next Attorney General of the United States, William DeWitt Mitchell, was that he did not care to become a lawyer because "he never knew a lawyer who ever amounted to very much."

Boyhood friends of Mr. Mitchell in this upper Mississippi River town, which claims two of the four men who have represented Minnesota in Presidential Cabinets, chuckled today at the recollection. He was the only son and the youngest member of the family of Justice and Mrs. William Mitchell. His father was one of the most distinguished jurists in Minnesota.

Justice Mitchell, who was born in Stamford, Ont., and came to Winona in 1857, was known as a liberal-minded man. Mrs. Mitchell was a devoted member of the Presbyterian church. Their son attended Sunday School and church regularly.

The boy did a lot of fishing and hunting with his father, but the family noticed that if he had angle worms in one pocket he had screws and wire and electrical fixings in another. So it was concluded that he had an electrical "bent." In fact he did start out in life with the idea of being an electrical engineer, but after two years in the Sheffield Scientific School at Yale he decided he was on the wrong track and took up the study of law, being graduated from the University of Minnesota in 1896.

**Changed Opinion of Lawyers.**

Mr. Mitchell's opinion of lawyers, his friends believe, must have changed a great deal even before the time when on his first appearance before the Supreme Court of the United States he heard a Chief Justice's appraisal of his father's ability.

Fred H. Hastings, Winona jeweler and boyhood friend of the newly designated Attorney General, who recalled the anecdote, does not remember who the Chief Justice was, but thinks it was Edward D. White. After being introduced to members of the court as "Mr. Mitchell of Minnesota," the young man about to argue his first case before the high tribunal was asked by the Chief Justice:

"Are you by any chance acquainted with a man in Minnesota by the name of William Mitchell?"

"That's my father," he answered.

"Well, young man," replied the Justice, "if you know half as much law as your father you won't have any trouble getting along in the profession."

Born here on Sept. 9, 1874, within a stone's throw of the Mississippi, the future lawyer made the river one of his boyhood recreation places. He was fond of swimming, and owned and sailed a boat, sometimes going as far up the river as the beautiful and historic Lake Pepin. He could usually be found at the levee when passenger boats from the South arrived with new settlers and tradesmen, or when the old side-wheel packets brought in produce from other river ports.

**Remember Him as Studious Youth.**

He indulged in the usual boyhood sports and was always healthy. He excelled particularly at tennis.

"Billy was quite a mandolin player," said a chum of Mr. Mitchell's youth, "and as I played the guitar we went out serenading together, strumming tunes under the windows of more than one belle of the town."

But it was Mr. Mitchell's studiousness that was most marked during his life here. A banker remarked once when he saw him, then 15 years old, flip a jackknife in mumbledypeg, that "Billy is just now showing signs of boyhood." Older friends always said he possessed the intellect of his father, whose reputation still lives with the legal profession in many masterly opinions.

The son gained the reputation of being one of the ablest lawyers in Minnesota. Life-long friends today recalled that he is not a politician but a man who has always confined himself to his profession. He began the practice of law in St. Paul in 1901, and soon was recognized by the bar of this State as being one of the most promising young men in Minnesota.

Mr. Mitchell has four sisters, Mrs. J. K. Ewing of Pittsburgh, Mrs. Frank A. Hancock of Evanston, Ill.; Mrs. Henry L. Staples of Minneapolis and Mrs. Charles Lamberton of Boise, Idaho. He has been a personal friend of Mr. Hoover for several years.

## C. L. MIDDLETON LEFT $500,000 TO RELATIVES

***Retired Importer's Will Gives Income to Former Wife—Dolbeer Estate $275,000.***

The will of Colonel Clifford L. Middleton, retired vice president of Middleton & Co., importers, was filed yesterday in the Surrogates' Court in Brooklyn, disposing of an estate estimated by attorneys to be worth well over $500,000.

Colonel Middleton, who lived at the Hamilton Club in Brooklyn and died on Feb. 19 at the age of 75, provided an annuity of $9,000 for his former wife, Mrs. Grace B. Middleton, of 15 East Sixty-ninth Street, who divorced him about fifteen years ago. The residuary estate is held in trust for the benefit of a daughter, Mrs. Grace M. Roberts, of 126 East Seventy-eighth Street, who receives the income for life. Small legacies were left to other relatives.

A $20,000 legacy to the Baptist Home, 665 Greene Avenue, Brooklyn, is contained in the will of Hannah L. Dolbeer, who died last Feb. 16. Her will was filed in the Surrogate's Court in Brooklyn yesterday, disposing of an estate of more than $275,000.

The chief beneficiary is a sister, Mrs. Elizabeth Jones Dare of 866 Park Place, Brooklyn, who inherits $10,000 and one-half of the residuary estate. Other beneficiaries are Mrs. Clara Richards, an aunt, who lived with the testatrix at 788 Carroll Street, and Frazier Evory, a grandnephew, of Rowayton, Conn., who each get $10,000. Legacies of $5,000 each are given to the Rev. David Miller of 433 Third Street, Brooklyn, and Charles L. Fiettrich, an attorney, of 41 Park Row. The remainder of the estate is divided among friends and relatives in smaller bequests.

## *Kellogg Pact Is Expected to Be in Force When the Coolidge Regime Ends Monday*

*Special to The New York Times.*

WASHINGTON, Feb. 28.—Hopes were entertained by the Coolidge Administration today that before it passes out of office Monday the Kellogg multilateral treaty against war, which the President and Secretary of State consider a major accomplishment in their foreign policy, will come into force.

Optimism over this possibility developed today when reports from American diplomatic representatives abroad showed that twelve of the fifteen original signatories had completed their ratifications of the treaty. The remaining three countries, all of which are working on ratification, are France, Japan and Belgium.

When all fifteen governments have ratified and deposited their ratifications in the State Department the treaty will automatically come into effect.

Secretary Kellogg stated today that the deposit of ratifications could be made by cable notice and be legally effective, leaving until later the substitution of the written instruments of ratification.

Word was looked for before the end of the week from Paris, Tokio and Brussels that their governments had ratified the treaty.

Of the forty-nine governments invited to adhere to the treaty, seven have already deposited their ratifications and fifteen others have completed ratification, although their instruments of adherence are yet to be received here.

The twelve original signatories which have ratified are the United States, Great Britain, Irish Free State, Australia, New Zealand, Canada, South Africa, India, Czechoslovakia, Poland, Germany and Italy.

Secretary Kellogg began today the preparation of a statement on the situation for Senator Borah, chairman of the Senate Foreign Relations Committee, and plans to deliver it on Saturday. By that time he hopes that the list will be complete and that he can notify the Senator that the treaty will be in full force before the Coolidge Administration comes to an end on Monday.

## DRY PENALTIES BILL PASSED BY HOUSE

**Continued from Page 1, Column 8.**

of office by denouncing the Eighteenth Amendment in a speech yesterday.

After denying this charge, Mr. O'Connor turned on the drys.

"What is all this about?" he demanded. "Who is supporting the Constitution of the United States?"

Then, pointing to the Republican side of the aisle, he continued:

"Are you supporting the Constitution or are you bowing your knees in submission to the organizations which are about the Constitution?

"Are you pledging your full faith and allegiance to the Constitution or are you doing it for the Anti-Saloon League, whose leader and dictator sits there in the corner, watching your every move and who is sending messages down here somewhere, I do not know where?"

"He sits up there—Dr. McBride, the super-President of the United States?" Mr. O'Connor shouted, stalking to the edge of the House well, his long arm outstretched and his finger pointing upward.

"Many of you know he is there," he said. "That is the Constitution and that is the amendment you are supporting and not the Eighteenth Amendment."

**Drys Confident Coolidge Will Sign.**

As the result of today's defeat the wets are nourishing a faint hope that President Coolidge may hesitate to approve such a drastic measure in the closing days of his administration. The drys, however, are confident that he promptly will sign the bill, particularly inasmuch as it was favored by the Department of Justice.

The provision of the bill inserted by the Senate recommending judges to distinguish between casual and habitual violations in applying the maximum penalty was retained by the House.

The vote in detail was as follows:

**FOR THE BILL—283.**

**Republicans—161.**

| | | |
|---|---|---|
| Ackerman | Hall (Ind.) | Reece |
| Akins | Hall (N. D.) | Reed (N. Y.) |
| Allen | Hardy | Reed (Ill.) |
| Andresen | Haugen | Robinson (Iowa) |
| Arents | Hawley | Romjue |
| Backmann | Hersey | Rogers |
| Barbour | Hickey | Robottom |
| Beedy | Hogg | Sanders (N. Y.) |
| Beers | Holliday | Sears (Neb.) |
| Begg | Hooper | Selvig |
| Bohn | Hope | Shreve |
| Bowman | Hopkins | Simmons |
| Brand (Ohio) | Houston | Sinclair |
| Brigham | Hudson | Smith |
| Browne | Hughes | Snell |
| Buckbee | Horton | Speaks |
| Burtness | D. Hull | Sproul (Ill.) |
| Butler | W. E. Hull | Sproul (Kan.) |
| Chase | Jenkins | Stalker |
| Chindblom | Johnson (Ill.) | Strong (Kan.) |
| Christopherson | Johnson (Ind.) | Strong (Pa.) |
| Clague | Johnson (S. D.) | Summers (Wash.) |
| Clarke | Johnson (Wash.) | Swick |
| Cochrane (Pa.) | Kearns | Swank |
| Cole (Iowa) | Kelly | Taber |
| Colton | Ketcham | Taylor |
| Cooper (Ohio) | Kiess | Tarver |
| Cooper (Wis.) | Kopp | Temple |
| Crail | Korell | Thatcher |
| Cramton | Kurtz | Thompson |
| Crowther | Langley | Thurston |
| Culkin | Leavitt | Timberlake |
| Dallinger | Leech | Underhill |
| Davenport | Letts | Vestal |
| Dempsey | Lucas | Vincent (Iowa) |
| Denison | McFadden | Vincent (Mich.) |
| Dickinson (Iowa) | McLaughlin | Wainwright |
| Dowell | Magrady | Wason |
| Eaton | Manlove | Watson |
| Elliott | Mapes | Welsh (Pa.) |
| Evans (Cal.) | Martin | White (Me.) |
| Fish | Menges | Wheelerworth |
| Roy Fitzgerald | Michaelson | Williams (Ill.) |
| W. T. Fitzgerald | Michener | Williamson |
| Foss | Miller | Wolfenden |
| Frear | Monast | Wolverton |
| Free | Moore (Ky.) | Wood |
| French | Moore (Ohio | Woodruff (Mich.) |
| Furlow | Morgan | Wurzbach |
| Garber | Murphy | Wyant |
| Gibson | Nelson (Me.) | Yates |
| Gifford | Nelson (Wis.) | Zihlman |
| Goodwin | Newton | |
| Guyer | Parker | |
| Hadley | Perkins | |
| Hall (Ill.) | Pratt | |
| | Purnell | |
| | Ramseyer | |

**Democrats—120.**

| | | |
|---|---|---|
| Abernethy | Gasque | Norton (Neb.) |
| Allgood | Gilbert | O'Brien |
| Allman | Goldsborough | Oldfield |
| Arnold | Gregory | Oliver (Ala.) |
| Aswell | Green | Parks |
| Ayres | Greenwood | Patterson |
| Bankhead | Hare | Peery |
| Bell | Hastings | Pou |
| Black (Tex.) | Hill (Md.) | Quin |
| Bland | Hill (Wash.) | Reagen |
| Box | Howard | Rainey |
| Brand (Ga.) | (Neb.) | Rankin |
| Briggs | Howard | Rayburn |
| Browning | (Okla.) | Romuus |
| Bushanan | Huddleston | Rutherford |
| Busby | Hull (Tenn.) | Sanders (Tex.) |
| Byrns | Jeffers | Sandlin |
| Canfield | Johnson | Shalenberger |
| Cannon | (Okla.) | Steagall |
| Cartright | Johnson | Steele |
| Chapman | (Tex.) | Stevenson |
| Collier | Jones | Sumners |
| Collins | Kerr | (Tex.) |
| Connally | Kincheloe | Swank |
| (Tex.) | Lankford | Tarver |
| Cox | Larsen | Taylor (Col.) |
| Crisp | Lowrey | Tucker |
| Davey | Lozier | Vincent (Ga.) |
| Davis | McDuffey | Vincent (Ky.) |
| Dickinson (Mo.) | McKeown | Weaver |
| Dominick | McMillen | Whitehead |
| Doughton | McReynolds | Whittington |
| Drane | McSwain | Wilcox |
| Drewry | McSweeney | (Mo.) |
| Driver | Major (Ill.) | Williams (Tex.) |
| Edwards | Major (Mo.) | Wilson |
| Ealick | Milligan | Wilson (La.) |
| Fisher | Montague | Wilson (Miss.) |
| Fulmer | Moore (Ky.) | Wingo |
| Gardner (Ind.) | Moore (Va.) | Woodrum |
| Garner (Tex.) | Moorman | (Va.) |
| Garrett (Tex.) | Morehead | Wright |
| | Morrow | Yeon. |
| | Nelson (Mo.) | |

**Farmer-Labor—3.**

Carss, Kvale.

**AGAINST THE BILL—99.**

**Republicans—44.**

| | | |
|---|---|---|
| Aldrich | Freeman | Niedringhaus |
| Andrew | Gilbert | Peavey |
| Bacharach | Golder | Porter |
| Bacon | Graham | Ransley |
| Britten | Hale (N. H.) | Schafer |
| Burdick | Hancock | Schneider |
| Campbell | Irwin | Seger |
| Chalmers | Kading | Stobbs |
| Clancy | Kahn | Tattgenhorst |
| Darrow | Knutson | Tilson |
| Dyer | La Guardia | Tinkham |
| Englebright | Lampert | Watres |
| Estep | Lehlbach | Welch (Cal.) |
| Ewing | McLeod | Wurzbach. |
| Fort | Morin | |

**Democrats—46.**

| | | |
|---|---|---|
| Black (N. Y.) | (Ariz.) | O'Connor |
| Bloom | Douglas | (La.) |
| Boylan | (Mass.) | O'Connor |
| Carew | Doyle | (N. Y.) |
| Celler | Fitzpatrick | Oliver (N. Y.) |
| Cochran (Mo.) | Gambrill | Palmisano |
| Cole (Md.) | Griffin | Prall |
| Combs | Igoe | Quayle |
| Connery | Kemp | Sabath |
| Corning | Kent | Sirovich |
| Cresser | Lindsay | Somers |
| Cullin | Linthicum | Spearing |
| Deal | Martin (La.) | Sullivan |
| DeRouen | Mead | Ward |
| Dickstein | Norton (N. J.) | White (Col.) |
| Douglas | O'Connell | |

**Crossfire of Wets and Drys.**

When the Jones bill was called up under a special rule Representatives O'Connor of New York and Linthicum of Maryland, both wets, wrangled with Representative Fiorello H. LaGuardia, Republican wet, of New York, over the allocation of the hour of debate. Mr. LaGuardia finally announced Representative Irwin, Republican, of Illinois, as the first speaker against the bill.

"There must be something radically wrong with the Prohibition law if to enforce it we must have a law as un-American as that proposed in this bill," Mr. Irwin said in his speech.

Representative Moore, Republican, of Ohio, declared that the Congress would not "dare" defeat a measure which had for its purpose the proper enforcement of an amendment passed by both houses over a Presidential veto. He attacked Mr. O'Connor and Mrs. Mary T. Norton of New Jersey, both of whom spoke against the bill yesterday.

Representative Deal of Virginia, speaking for the wets, said:

"Greater respect for the Eighteenth Amendment is demanded. If we are going to respect that amendment, I demand that we respect the Fourth and Fifth Amendments."

**Stalker Stresses Law Need.**

Representative Stalker of New York, author of the House measure which is companion t the Jones bill, speaking in behalf of the legislation, said that practically all the present dry laws provide a minimum penalty and mandatory jail sentence and that the Jones bill would fix a maximum penalty commensurate with these minimums.

In many places, he said, the penalty for spitting on the sidewalk was as great as that for violating the Eighteenth Amendment.

Declaring that the bill would "thwart" the big bootlegger by sending him to jail rather than fining him, Representative Cramton of Michigan, an outstanding dry, defended the measure.

"I know that it brings dismay to the wet bloc, to the heart of Tammany," he said. "Those who wish to see prohibition fail, naturally oppose this law."

Representative Michener of Michigan said he believed the bill should be passed, "even though it may seem ridiculous and nonsensical to some of our wet friends."

The hour of debate then having closed, Representative Tucker of Virginia offered an amendment to make first offenses punishable by a $2,000 fine or year's imprisonment.

"I am in favor of increased penalties," Mr. Tucker said, "and it is the purpose of my amendment to do this very thing. If adopted, it will punish the bootlegger and at the same time save from that punishment those who are guilty of what we all recognize is a natural and slight violation."

Offering an amendment which he withdrew after his speech, Representative Black of New York launched into a bitter denunciation of prohibition in general and the bill in particular.

## BYRD OFFERS TO AID MAWSON EXPEDITION

***Commander in Message Hails Plans of Australian to Explore in Antarctica.***

By COMMANDER R. E. BYRD.

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Wireless to THE NEW YORK TIMES.

LITTLE AMERICA, Antarctica, Feb. 26.—I have just heard that the Australian Government is going to back an Antarctic expedition for Sir Douglas Mawson. This is good news.

My friend Sir Douglas is a great scientist as well as explorer, and there is no one who has a greater knowledge of Antarctica than he.

We therefore predict for him a brilliant success, and if it may be possible for our expedition to cooperate with him or to lend him any assistance, we will be delighted to do so.

All members of this expedition hold the admiration for him that I have and we wish him all success. Antarctica is a tremendous area and it will take many expeditions to bring it entirely out of the unknown.

Announcement was made in the Australian Parliament by Premier Bruce on Feb. 21 of plans for an expedition or series of expeditions to Antarctica to be headed by Sir Douglas Mawson. The party will go next season on the ships Discovery, used on Antarctic voyages by Captain Robert Scott and Sir Ernest Shackelton, and will carry two small planes.

Sir Douglas, in an interview with THE NEW YORK TIMES correspondent at London on Feb. 22, said that his expedition would be devoted largely to mineralogical and geographical study along the coast of Wilkes Land, to the west of the Ross Sea area on which the Byrd expedition is based. He would not attempt to push inland on the polar continent, Sir Douglas said, and would return to Australia each year instead of wintering in Antarctia.

## CAPITAL PREPARED TO GREET CROWDS

**First of the Scores of Special Trains Will Reach Washington Today.**

**FESTAL GARB EVERYWHERE**

**Committees in Charge Declare Arrangements for Big Event Completed.**

*Special to The New York Times.*

WASHINGTON, Feb. 28.—So thoroughly has Washington been preparing for the Hoover-Curtis inauguration that the capital today enjoyed something like a full in activities.

By night even more than by day the city presents a festal appearance. Flags are out on nearly every building and the beauty of the display is enhanced by the use of electric lights, inverted or from behind, playing upon the red, white and blue of the national colors.

With the arrival tomorrow of the first hosts of visitors, the real excitement will begin.

Today at the offices of the inaugural committee where tables are piled high with copies of the official program of the ceremonies, and with the bronze medals, which are to be the only official souvenir, fresh from the mint, those charged with the responsibilities of the occasion declared with relief that nothing remained to be done.

"Just a matter of a few final details, now," they said.

In the meantime, at Union Station, where more than fifty special trains are due tomorrow and Saturday, and along Pennsylvania Avenue, where carpenters are hammering the last planks on stands that must be ready for bunting and flags tomorrow morning, there is the scrambling of last-minute activity to complete the plans made well in advance.

The handling of the arriving crowds alone presents something in the nature of a major problem, but indications are that every emergency has been provided.

Many of those coming by special trains will make their homes in the cars on which they arrive. Others will be taken care of according to arrangements made in advance, or by representatives of the committee on housing arrangements.

Delegations from nearly every State are planning to come by special trains and the number and extent of the hospitalities, planned in the way of luncheon dinners, dances, receptions, and teas, to say nothing of the official program of entertainment, are such that participation in a fraction of the scheduled festivities would amount to an endurance test.

Iowa is sending a large delegation to assist in inaugurating its native son.

No less eagerly enthusiastic are the 160 college boys of the Young Australia League, due to arrive tomorrow afternoon on a train which started six weeks ago from San Francisco and has been making a tour of the Southwest and South.

They will spend ten days in Washington, five days in officers quarters at the navy yard and the remaining five as guests of members of the English Speaking Union and the Rotary Club, which organizations both here and in New York are arranging the details of their visit.

## NEW YORKERS LEAVE TODAY

**Republican Leaders Will Accompany Chairman Hill of Hoover Committee.**

The first of the groups of local Republicans who will attend the inauguration of Herbert Hoover as President on Monday will leave for Washington today.

William H. Hill, chairman of the Hoover campaign committee, and Alan Fox, secretary, will head a party that will leave this afternoon at 5:15. Others in the party will be Samuel S. Koenig, New York County chairman; Samuel Falk, former State Senator John Karle, Herman Forster, Raymond Richmond, Stanley H. Isaacs, Lewis Strauss and United States Attorney Charles H. Tuttle.

Matthew Quay Glaser, president of the Curtis Club, will head a party of thirty which will leave tomorrow at 8:05 P. M.

## 225 TEXANS ON THE WAY.

**Cowboy Band on First Special From State to Republican Inauguration.**

DALLAS, Texas, Feb. 28 (AP).—The first special train ever to leave Texas for the inauguration of a Republican President pulled out of Union Station here tonight bound for Washington. The twelve-car Hoover Special carried 225 Texans, headed by a thirty-six-piece cowboy band from Simmons University, Abilene.

The Simmons musicians wore chaps, spurs, two-gallon hats and silk shirts. Dott E. Smith, Texas Ranger, is drum major.

It was estimated that at least 200 other persons from the State would witness the ceremonies, as special cars have been attached to nearly all regular north and eastbound trains for several days.

## LYNN SHOEWORKERS OUT.

**850 Lasters and Stock-Fitters Strike in Forty-five Factories.**

LYNN, Mass., Feb. 28 (AP).—More than 850 employes of forty-five shoe factories in this city were on strike tonight and 800 others were prepared to join them tomorrow. Indications were that unless a speedy settlement was effected it might cripple the shoe industry here.

The strike was called today for the purpose of gaining agreements with manufacturers on wage questions and to force recognition of several independent unions. The employes who went out today were lasters and stock-fitters, members of two of the three independent unions.

**Earthquake Shakes Nicaragua.**

By Tropical Radio to THE NEW YORK TIMES.

MANAGUA, Feb. 28.—An earthquake of considerable intensity which lasted fifteen seconds occurred here at 4:10 o'clock this morning. No damage was reported.

## *The Tunneys Embark for Home At Naples Aboard the France*

NAPLES, Feb. 28 (AP).—Mr. and Mrs. James J. Tunney embarked tonight on the steamship France for New York. They went aboard at 10 P. M., an hour before sailing time.

The retired heavyweight boxing champion of the world sailed for England last August. He was followed a month later by his fiancée, Miss Mary (Polly) Lauder.

They were married in Rome on Oct. 5, and their honeymoon has been spent in extensive travel in southwestern Europe, where they sought out-of-the-way places to avoid public attention.

## TRAP SECOND GANGSTER IN CHICAGO MURDERS

***Witnesses Identify Rocco Fanelli With McGurn as Men at Scene of Execution.***

CHICAGO, Feb. 28 (AP).—Rocco Fanelli, Capone gangster, who was arrested today, was identified as one of two men who entered the North Clark Street garage, where seven men were shot down two weeks ago today.

The witness said he had seen Fanelli and a companion walk into the place about the time of the murders. Deputy Police Commissioner John Stege said the witness was one of those who had also pointed out Jack McGurn, captured yesterday, as an occupant of the car the slayers used.

With two members of "Scarface Al" Capone's gang in custody facing formal charges of murder in connection with the execution of the members of the rival gang headed by George "Bugs" Moran, two other men were held as accessories after the fact. Capone himself has been served with a Federal subpoena at Miami Beach, Fla., ordering his appearance before a Federal grand jury here March 12.

While police were enthusiastic, the suspects they held characterized the arrests as "bum raps" and offered alibis, declaring the police possessed no actual evidence.

McGurn, a former pugilist, was arrested last night in a local hotel where those investigating the Moran killings also were quartered. With him was Miss Louise Rolfe. They said they had been at the hotel for more than two weeks and were in their room at the time of the killings. Fanelli was found by a detective squad on a west side street corner. The men are two of seventeen whose arrest was ordered in connection with the case.

The witness said he had seen Fanelli and a companion enter the garage about the time of the killings. Besides the boy who picked out McGurn following his arrest as the man he saw with a companion entering the Moran headquarters just before the killing the police said a girl identified McGurn as one of the men who drove away from the garage after the killings.

McGurn himself declared, "The police probably did it themselves," and said he was ready to prove an alibi. A petition for a writ of habeas corpus was filed in behalf of him and his woman companion, but no hearing was held when the police said he would be "booked."

The other two men held as accessories are Michael Favis and Sam Laverd, arrested in a raid on a cabaret known as the hangout of gangsters. Police said the men were in possession of valuable information concerning the slaying, but did not state whether they disclosed it.

The move to return Capone to Chicago was instituted by the Federal authorities, ostensibly to allow a Federal grand jury to question him about bootlegging operations in Chicago Heights and other suburbs. The actual purpose of the subpoena, however, it was intimated, was to bring him into the jurisdiction of the local authorities so that he might be questioned at length about the Moran gang slayings. Should he fail to appear, he might face contempt proceedings and a possible jail sentence.

## *SEEK TO SAVE FUNDS IN DEFICIENCY BILL*

***House and Senate Conferees Get Wide Powers—$194,000,000 in Emergency Sums at Stake.***

*Special to The New York Times.*

WASHINGTON, Feb. 28.—Efforts to save more than $194,000,000 in emergency appropriations, now endangered by the renewed row over the proposed $24,000,000 additional for prohibition enforcement, were made at a meeting of Senate and House conferees tonight. After several hours of discussion, the session was adjourned until tomorrow.

As the conferees met, it appeared probable that the Senate group would not only recede in its demands for House approval of the $24,000,000 dry proposal and the McKellar amendment requiring public hearing of all tax refund claims in excess of $10,000, added as riders to the first deficiency bill by the upper branch, but would also drop an amendment adopted last night to eliminate from the second deficiency bill all items carried over into that measure when the first deficiency bill was abandoned.

Such a settlement, with an agreement by the Senate to accept the provisions of the second bill, providing $2,727,414 additional for dry law enforcement as recommended by the President, would save both bills with their total appropriations for other Government activities. These include $75,000,000 for tax refunds.

Representatives Wood of Indiana and Cramton of Michigan, Republicans, and Byrns of Tennessee, Democrat, the House conferees, went to the conference armed with unusual authority voted for them after a half-hearted filibuster by Representative Huddleston of Alabama against a $150,000 item for the proposed Nicaragua Canal survey. Mr. Wood asked unanimous consent that he and his fellow-conferees have power to accept Senate proposals without being required to bring them back to the House for a separate vote, as required by the standing rules.

The roll-call on the issue, taken when Mr. Huddleston, dissatisfied with a viva voce vote, demanded a division, resulted in approval of Mr. Wood's motion by vote of 238 to 6.

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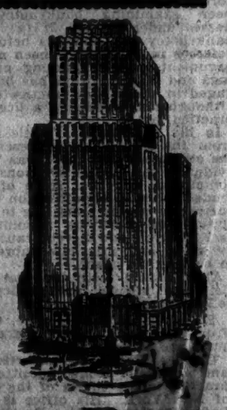

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# ASK HOOVER TO CALL SESSION ON APRIL 10

### House Leaders Inform Him That the Farm Relief Bill Will Be Ready Then.

### TARIFF TEN DAYS LATER

### Tilson Declares Congress Will Not "Run Wild" in Revising the Measure.

### EXPECTS 4-WEEKS' DEBATE

### Reapportionment Measure Is Likely to Be Added to the Restricted Program.

*Special to The New York Times.*

WASHINGTON, Feb. 28.—Herbert Hoover, as President, will call Congress into special session on or about April 10 to pass a farm relief bill and to revise the tariff if he complies with a recommendation made to him on behalf of the Republican organization of the House by Representative Tilson, the majority floor leader.

It is assumed that a date near April 10 will be chosen for the special session in view of the fact that the President-elect told Mr. Tilson several days ago that in acting on this question he would be governed by the wishes of the leaders of the House.

After conferences with other leaders, Mr. Tilson has informed Mr. Hoover that the House will be ready to take up a farm relief bill on April 10, pass it in a week or ten days and be ready by April 20 to begin debate on a measure to revise the tariff.

**Reapportionment Action Likely.**

Mr. Hoover is in sympathy with the purpose of the House leaders to restrict the work of the special session to farm relief and the tariff, and such will be the program.

The bars are likely to be let down, however, for two measures which leaders believe should be put through without further delay. One of them, pending in the Senate with the probability that it will fail of action in this session, proposes an appropriation of $30,000,000 to defray the cost of taking the 1930 census. The other is the Fenn bill proposing a plan of reapportionment. Indications are that this measure also will fail in the Senate.

Mr. Hoover told Mr. Tilson that he regarded these bills as of major importance, and it was agreed that both might be taken up in the special session if they failed to become law in this Congress.

Mr. Tilson indicated today that in his opinion Congress would not "run wild" in revising the Fordney-McCumber tariff law of 1922.

"The general policy of the revision will be to stand by the structure substantially as it stands," he said. "The revision will be complete in the sense that every schedule will be subjected to close scrutiny. There will be changes in rates where new conditions and new developments appear to warrant such changes.

"It is our hope, however, that committee studies will show that it would be wise to retain a very large proportion of the rates of the existing law."

**Committees Ready to Go Ahead.**

The two committees that will act on farm relief and tariff revision will buckle down to the job of preparing the bills on Tuesday, the day after Mr. Hoover's inauguration. The Committee on Agriculture will hold hearings, after which a measure will be whipped into shape in cooperation with spokesmen of the new administration.

The McNary-Haugen farm plan, with its price-fixing agencies, will have no consideration by the Agricultural Committee. The Ways and Means Committee, which will draft the tariff revision, has concluded hearings, and the Republican majority will assemble next week to study the evidence.

Speaker Longworth and other House leaders have urged that revision be limited to a few schedules, particularly those dealing with agriculture, and that the committee deal lightly with all other provisions of the existing law. This idea is said to be favored by Chairman Hawley and his Republican associates on the Ways and Means Committee.

**Doubts Change in Valuations.**

While the leaders predict that the revision of the tariff will be "moderate" in the House, they were not willing to hazard even a guess as to what is likely to happen in the Senate. Mr. Tilson expressed doubt that the new law would change the methods of valuation embodied in the existing act.

"I was a member of the Ways and Means Committee when the present law was drafted," he said. "We were urged then, as we are now, to base duties on foreign goods on the value of similar goods produced in the United States. The method of foreign valuation is at present in operation on all items of importation except certain articles covered by the chemical schedule.

"I am of the opinion that we will have to adhere to that method for the present. Ultimately, we may come to the plan of American valuation in making tariffs, but it presents a serious problem in administration and I am not assured that we can resort to it at this time."

**Plans Four Weeks on Tariff.**

Mr. Tilson was of the opinion that the tariff bill would be passed by the House in about four weeks. This would mean that if it is reported on April 20, as now tentatively planned, it may be transmitted to the Senate about the middle of May. Mr. Tilson was asked what the House would do while waiting for the Senate to act on the farm relief and tariff bills in the event that no other legislation was offered.

"We could either adjourn for three days at a time," he replied, "or ask the Senate to enter into an agreement that would permit the House to stand in recess until the Senate had acted on one bill or the other."

A caucus of Republican representatives-elect of the new House will be held Saturday night to perfect organization. Nicholas Longworth of Ohio will be placed in nomination for another term as speaker. Mr. Tilson will succeed himself as floor leader, and Representative Hawley of Oregon will be continued as chairman of the Republican caucus.

By virtue of his position as party leader in the House, Mr. Tilson becomes chairman of the Committee on Committees, which will meet on Tuesday to fill places on the four committees that will be named when the House is called to order in April. They are the Ways and Means, Agriculture, Accounts and Rules Committees.

By limiting the number of committees in this way, the new House will restrict its business, at least for the time, to subjects that Mr. Hoover is expected to stress in his first message, namely farm relief and tariff revision.

## PILSUDSKI EXPLAINS STAND

### Tells Senate Committee Why He Snubbed Sejm on Budget.

Wireless to THE NEW YORK TIMES.

WARSAW, Feb. 28.—Marshal Pilsudski, Polish Minister of War, who refused to go to the Sejm to hold a discussion with the budget committee, appeared today before the Senate committee to assail the Sejm again. In a speech lasting one hour he first explained his refusal, saying:

"The honor of the army does not allow me to listen to offensive speeches. If an officer does not take immediate action, he ceases to be a good soldier. An officer must not only defend his own honor, but also that of his comrades. That is why I would not go to the Sejm nor send any officers, because that would have resulted in a conflict."

Marshal Pilsudski went on to say that the present army budget was one-third less than in 1925, taking into account the fall in the value of the zloty. "The old army budget I called the 'merry budget,' I know that the Ministers of War spent public money entertaining and corrupting Deputies at Brussels. It was a golden age for the Deputies."

He severely criticized the budget as voted in the Sejm, saying that a 2,000,000 zloty reduction in the secret fund of the Minister of War would expose Poland to spies, because the secret fund was mainly for spying purposes. When the Marshal entered the room the Deputies and every one else stood up, except the Deputies of the National Democrats, Socialists and Radical Peasant parties. Immediately after his speech Pilsudski left the Senate, leaving his aides de camp to listen to the speeches of the Opposition.

## BRITISH DENY CENSORSHIP.

### Home Secretary Says Novel Was Seized on Indecency Charge.

Wireless to THE NEW YORK TIMES.

LONDON, Feb. 28.—Seizure by the police of Miss Norah C. James's novel, "The Sleeveless Errand," and a manuscript of D. H. Lawrence's poems, was attributed in the House of Commons tonight to an "indirect form of censorship," but Sir William Joynson Hicks, the Home Secretary, insisted that nothing which could properly be described as literary censorship existed here.

"The law has decided that indecent publications are not to be permitted," he said. "In regard to Lawrence's poems, it is not a question of literary merit. I am advised the manuscript contains obscene matter, and I have ordered it detained for two months to enable the author to establish the contrary if he desires. In regard to 'The Sleeveless Errand,' it is grossly obscene."

In reply to a number of questions he said the seizure did not depend upon literary advice.

"I have seized not merely books," he said, "but all kinds of matter of a very unpleasant character which is forbidden to pass in the post."

# Coolidge Gives Up Rest Hour in Long Day; Busy on Bills and Meeting Guests Till 6 P. M.

*Special to The New York Times.*

WASHINGTON, Feb. 28.—President Coolidge, in the final days of his administration, is being forced to keep late hours and give up the hour's rest which he has usually enjoyed after luncheon. Today he had another long list of visitors who called chiefly to make their farewells. He also signed many photographs and was busy considering bills.

The first visitor, at 9:30 o'clock this morning, was Justice Sanford. Others included Charles D. Hilles of New York, Representative Walter H. Newton of Minnesota and Andrew J. Hickey of Indiana, Senators Burton and Stephens, the Chinese Minister, W. V. Hodges of Denver, former Treasurer of the Republican National Committee; Walter F. Brown, Assistant Secretary of Commerce; William N. Doak and the members of the Tariff Commission.

In addition to this scheduled list of visitors one of the largest crowds of the year was received by the President at 12:30. These included persons here for the inauguration as well as the usual run of Washington visitors.

The President ended his day's work a few minutes after 6 o'clock and then, accompanied by secret service men, he took a long walk.

WASHINGTON, Feb. 28 (AP).—After motoring to Chevy Chase this morning to participate in exercises surrounding the planting of an oak tree at a playground there, which was attended by officials of the District of Columbia and a large number of school children, Mrs. Coolidge returned to the White House and spent the remainder of the day within the Executive Mansion. She entertained at tea in the afternoon and also found time to give further supervision to the packing of personal effects for shipment to Northampton, Mass.

John Coolidge is to be in Washington for inauguration day, but instead of accompanying Mr. and Mrs. Coolidge to the Capitol, he is to view the ceremonies as a member of the staff of Governor Trumbull of Connecticut.

## EUROPEAN COLD WAVE RAISES FEARS FOR FUEL

### Vienna Hard Hit—Grip Increases in Budapest—Masaryk Ill—Children and Goats Perish.

Special Cable to THE NEW YORK TIMES.

VIENNA, Feb. 28.—A new cold wave is again causing anxiety regarding the matter of coal supplies in Central Europe. In Czechoslovakia a forty-eight hour snowfall necessitated the suspension of many train schedules, including some on which Vienna's coal supply depends.

The grip is again on the increase in Budapest where admissions to the hospitals on this account rose from thirty to 120 in twenty-four hours.

A Prague message states that President Masaryk is suffering from a slight attack of grip. In view of his advanced age the doctors confined him strictly to bed, although his state gives no cause for anxiety. He has a companion sufferer in the Yugoslav dictator, Premier General Zivkovitch, who also is confined to bed with the grip.

Austrian troops have been sent to the rescue of the Yugoslav Acting Foreign Minister, Dr. Kunaudi, who should have arrived in Vienna this afternoon, en route to the League Council meeting at Geneva next week. While Chancellor Seipel was awaiting the visit which Dr. Kunaudi promised to pay, a message arrived that the train was stuck in the snow at Zurndorff. A relief train with an Austrian engineer detachment was immediately dispatched to dig it out, but up till tonight no further news had come of the missing Foreign Minister.

BRUSSELS, Feb. 28 (AP).—By order of Queen Elizabeth, 1,000 tons of coal were delivered today without cost to a number of poor families whose cases had been investigated under the personal supervision of the Queen. The thermometer tonight registered 12 degrees above zero here. The weather, after two hours of snow and strong winds, cleared and the Channel boats resumed the service interrupted yesterday.

LISBON, Feb. 28 (AP).—A terrific rainstorm, causing floods which destroyed roads and cut all communications at Angra, was reported tonight from the Azores. The population was said to have been panic stricken when the water entered their homes and did heavy damage.

BELGRADE, Feb. 28 (AP).—Two tiny goat herders, brother and sister, were found at Trevnik, Bosnia, frozen to death but clasped in each other's arms in the midst of eighty dead goats, which they had tried to lead out of the storm. Some of the drifts near them were twenty-one feet deep.

Other tales of tragedy, less striking, have come from many parts of Jugoslavia, where a new cold spell has settled upon the suffering population. Snow fell heavily here tonight, raising havoc with communications and causing much human misery.

CONSTANTINOPLE, Feb. 28 (AP).—For the first time in more than a hundred years the mouth of the Bosporus is almost impassable because of icebergs and icefloes, which have floated down from the Black Sea. A terrific landslide has destroyed a mosque and many dwellings in the Anatolian village of Ineguell. The entire population has left the village because of the recurrent danger from landslides.

**Brazil Sugar Crop 800,000 Tons.**

RIO DE JANEIRO, Feb. 28 (AP).—The Brazilian sugar crop for 1929 is estimated at 800,000 tons.

# $18,586,116 TOTAL SPENT IN CAMPAIGN

### Committee Reports to Senate $9,433,604 by Republicans, $7,152,511 by Democrats.

### $17,282,796 CONTRIBUTED

### Each Party Laid Out Most in New York State—Proposals Made to Tighten the Law.

*Special to The New York Times.*

WASHINGTON, Feb. 28.—The expenditures of the two major parties in the Presidential campaign totaled $18,586,115.73, while total receipts were $17,282,796.79, the Senate was informed today by its Campaign Fund Investigating Committee, headed by Senator Steiwer, Republican, of Oregon.

The Republican party, with receipts of $10,062,115.27, spent $9,433,604.80, and the Democratic party, with receipts of $7,220,681.52, expended $7,152,511.43.

The Republican National Committee spent $4,004,517, and the party's State committees, $4,761,987. The Democratic National Committee laid out $3,157,453, and the party's State committees, $3,445,407.

**Large Local Unit Outlay Not Listed.**

The investigating committee made no effort to obtain information on sums raised and spent by district, county, city, ward and precinct organizations, but said it had been shown that the amounts in small communities were negligible and in larger communities were "of considerable importance." In New York County, for example, Republican expenditures for all purposes reached $112,534.39 and the Democratic $327,057.50.

Stating that it was impossible to make a detailed investigation of money spent in various political subdivisions, the committee stated:

"The amounts necessarily omitted are very considerable and the total cost of the presidential election was much in excess of the figures shown in this report."

Expenditures were classified by the committee as follows:

| | Republican. | Democratic. |
|---|---|---|
| Organization | $2,533,007.51 | $3,477,694.49 |
| Advertising | 3,501,850.27 | 2,127,070.68 |
| Speeches | 1,020,262.77 | 666,402.36 |
| Radio | 486,501.03 | 592,184.32 |
| Total | $9,433,604.50 | $7,152,511.43 |

**Costs According to States.**

The figures according to States showed that each party spend the most in New York, the Republicans $995,000 and the Democrats $769,000. For the Republicans New Jersey was second with $445,238 and Illinois third with $385,845. For the Democrats Maryland was second with $239,024 and Kentucky third with $267,776.

An analysis of the figures showed that the expenses of the Republican party for Herbert Hoover ranged from 1 cent a vote in Maine to $1.75 a vote in Arizona, while comparative expenses of the Democratic party for Alfred E. Smith ranged from 5 cents a vote in the State of Washington to $4.46 a vote in Nevada.

The New York expenditures were 64 cents a vote for the Democratic nominee and 73 cents a vote for the Republican.

The expenditures on the basis of the cost of each vote cast in the States were given as follows:

| | Hoover. | Smith. |
|---|---|---|
| Arizona | $ .34 | $ .35 |
| Alabama | 1.75 | .30 |
| Arkansas | .43 | .85 |
| California | .21 | .21 |
| Colorado | .57 | .90 |
| Connecticut | .59 | .83 |
| Delaware | 1.44 | .49 |
| Florida | 1.07 | .49 |
| Georgia | .50 | .22 |
| Idaho | 1.19 | .24 |
| Illinois | .53 | .39 |
| Indiana | .76 | .39 |
| Iowa | .16 | .22 |
| Kansas | .10 | .14 |
| Kentucky | .28 | .91 |
| Louisiana | .36 | .09 |
| Maine | .03 | |
| Maryland | .86 | 1.91 |
| Massachusetts | .73 | .35 |
| Michigan | .33 | .50 |
| Minnesota | .13 | .22 |
| Mississippi | .10 | .24 |
| Missouri | .37 | .21 |
| Montana | .86 | .94 |
| Nebraska | .39 | .94 |
| Nevada | 1.31 | 4.46 |
| New Hampshire | .38 | .17 |
| New Jersey | .90 | .72 |
| New Mexico | 1.14 | 1.59 |
| New York | .73 | .64 |
| North Carolina | .40 | .33 |
| North Dakota | .75 | .21 |
| Ohio | .41 | .39 |
| Oklahoma | .49 | .90 |
| Oregon | .20 | .08 |
| Pennsylvania | .24 | .12 |
| Rhode Island | .80 | .40 |
| South Carolina | 1.09 | .11 |
| South Dakota | .88 | .64 |
| Tennessee | .25 | .18 |
| Texas | .23 | .18 |
| Utah | .70 | .62 |
| Vermont | .21 | |
| Virginia | .82 | 1.01 |
| Washington | .20 | .08 |
| West Virginia | .53 | .36 |
| Wisconsin | .40 | .20 |
| Wyoming | .94 | 2.35 |
| Average | .44 | .48 |

**Proposals to Tighten the Law.**

In recommendations for law changes to tighten the regulation of campaign expenditures the investigating committee made the following proposals:

"1. That Congress provide adequate legislation regulating the conduct of conventions and primary elections for the nomination of Presidential candidates.

"2. That Section 302 of Title III of the Federal corrupt practices act, 1925, be amended so that said act will apply to the political groups operating in individual States as well as groups of organizations operating in two or more States.

"In the absence of such provision the national committees, no doubt, will continue to make large contributions to State committees, and the State committees will be under no obligation to report the expenditure of the amounts transferred from the national committee even though the purpose of the expenditure may be identical with other expenditures made by the national committee and may have the closest relation to the Presidential campaign.

**More Definite Reports Sought.**

"3. That Section 308 of the Federal corrupt practices act be amended in Section 4 thereof by requiring the report therein provided to include a more definite statement of the nature of the service rendered or other purpose of expenditure.

"Many of the independent organizations have indicated the purpose of the expenditure as being for services or for some other purpose which is stated in general terms. Such report is probably technical compliance with the present language of the act, but is conveys no meaning to any one examining the report.

"4. That adequate legislation be provided to regulate the borrowing of money by political committees so that money raised upon loan should be reported in the same way that money raised by the usual method of contribution is reported.

"Political committees have long followed the practice of incurring deficits or borrowing money for the purpose of campaign expenses. This practice was followed in one case in the campaign now under examination.

"The reports filed exhibit the fact that money was obtained on loans, but do not show the endorsements upon which the loans were made, nor does the law require this information.

"It would seem, therefore, worth while to amend the law so that the public may have access to such information."

**Borrowing by the Democrats.**

WASHINGTON, Feb. 28 (AP).—The report of the Senate campaign fund investigating committee today showed that the Democratic National Committee had borrowed $1,600,000 from four banks and one individual. The loans were secured by the endorsements of John J. Raskob, chairman of the committee, and W. F. Kenny and H. H. Lehman of New York, intimate friends of Alfred E. Smith, the Democratic Presidential nominee.

Raskob, Kenny and Lehman also were the only ones listed as contributing over $100,000 to the Democratic war chest, Raskob being credited with $129,563; Kenny with $107,500, and Lehman with $105,000.

There was one contributor of more than $100,000 to the Republican campaign fund—$172,000 by E. C. Jameson.

The Anti-Saloon League Campaign Committee was listed as spending $165,326 in behalf of the Republicans, while the Association Against the Prohibition Amendment was reported as spending $453,700 for the Democrats.

The report showed that to George Peek of Illinois, agricultural leader, $500,000 was given by the Democratic National Committee, of which amount he returned $100,000 after the election.

## WON'T RETIRE NOW, TAFT DECLARES

### He Asserts That Bill, Which President Is Expected to Sign, Was Not Enacted for Him.

*Special to The New York Times.*

WASHINGTON, Feb. 28.—Chief Justice Taft said today that he did not intend to take advantage of a bill just passed by Congress which will permit him to retire from active service on full pay without waiting until he has completed ten years' continuous services on the Supreme Bench. He denied a report that the bill was enacted in his behalf.

"I'm not going to retire unless I have to," he said with a laugh. "The bill is a fair bill and I appreciate and approve it, but I don't know to whom it is to apply. The President recommended its enactment four years ago. I expect to serve at least until I have been here ten years. That will be in July, 1931."

The amended judges' retirement bill was sent to the President from the Capitol for his approval today. It provides that a Federal judge shall be eligible to retirement on full pay when he has ten years' aggregate service on the Federal bench.

Under the constitutional provision, which heretofore has governed the eligibility of Federal judges for retirement, they must have served ten years continuously and be at least 70 years of age. Chief Justice Taft is 71, but he has served on the Supreme Bench for less than eight years.


Public Notices

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The New York Times maintains a complete record of all missing persons sought through this columns. Address inquiries Public Notice Department, The New York Times.

WILLIAM J. KARSA COMPANY, 220 5TH Av., New York City. The undersigned, William J. Karsa, has purchased the interest of Mr. Joseph S. Cather in this business as of Jan. 1, 1929, and Mr. Cather has ceased to be a member of this firm. The undersigned will continue the business under the same management at the same address. WILLIAM J. KARSA.

TO WHOM IT MAY CONCERN—THE FIRM of Schwartz & Gingold, 823 Broadway, having been dissolved as of Feb. 1, 1929, the undersigned will not be responsible for any merchandise shipped to said firm after said date. ISIDORE SCHWARTZ, 104 Stanton St.

TO RENT, INAUGUATION WEEK, ATTRACTIVE apartment in delightful locality, available March 1 or 2; rent includes meals, maid and valet service. Address Cyrus Mantz, Apt. 728, 2,400 16th St., Washington. Telephone Adams 1036.

MY WIFE, MARY H. DOLAN, HAVING left my bed and board, I will not be responsible for any debts incurred by her. PATRICK DOLAN. 201 West End Av., New York City.

THE UNDERSIGNED HAVE DISSOLVED partnership in Star Doll & Toy Co., 549 Broadway. Olga Coyner Hicks, the Home Secretary, insisted that nothing which could properly be described as literary censorship existed here. MORRIS L. GREENBERG JOHN OREFICE.

TAKE NOTICE THAT BARNEY EPSTEIN has retired from the partnership trading as New England Fur Shop Dated Feb. 27, 1929. Morris Brenner, William Reitknecht, remaining partners.

THE SANDSMAN PURCHASED CANDY store of Benjamin Grossbardler, 887 Southern Boulevard. Creditors present claims by March 2, 1929.

NOT RESPONSIBLE FOR DEBTS INcurred by my wife, Anna Dahl, having deserted. ARTHUR DAHL, 3,004 Heath Av., Bronx.

The New York Times offers a reward of $100 for information leading to the arrest and conviction of any one who has inserted a fraudulent advertisement in its columns.


## COOLIDGE NAMES 2 TO BE JUDGES HERE

Continued from Page 1, Column 2.

creased so greatly since that time that it is estimated by the Department of Justice that the ten new judges will not be able properly to expedite the business in Federal courts.

**May Name Democrat Here.**

Besides the five judges in the Southern and Eastern New York districts, new judges are authorized for the Mississippi district, the Eighth and Tenth circuits; the middle Pennsylvania district and one in South Carolina.

President Coolidge may appoint a Democrat to one of the New York places, although he has reached no decision as to whether the situation calls for non-partisan consideration. The legislation for the additional judges has been anticipated for many months and the Attorney General is prepared to make recommendations for most of the places.

It was said in official circles that a vacancy in one of the California districts is expected in a few months, and Secretary Wilbur, who resigned as Chief Justice of the Supreme Court of California to become a member of the Coolidge Cabinet, may be named to that vacancy.

**Wheat Has Practiced Here.**

The nomination of Mr. Wheat by President Coolidge came as a complete surprise to him. Although the nomination was sent to the Senate about 5 P. M., Mr. Wheat knew nothing of it until a newspaper man called him on the telephone.

Mr. Wheat was born in New Hampshire, but spent many years of his life as a lawyer in New York City before coming to Washington in 1922, at the instance of James M. Beck, then Solicitor General. Mr. Wheat has since that time acted as special assistant to Mr. Beck and to the latter's successor.

Mr. Wheat's friends are exceedingly pleased by the appointment and said that he had exercised no political influence whatever to obtain the nomination, which was as much of a surprise to them as it was to him.

**Woolsey Endorsed Locally.**

The local Republican organization and National Committeeman Charles D. Hilles won only a partial victory in the appointment of John M. Woolsey as a Federal judge for the Southern District of New York, it was said here yesterday after the appointment was announced in Washington.

Mr. Woolsey, it was said, was not the first choice of the Republican organization, but was endorsed by Keyes Winter, leader of the Fifteenth Assembly District, in which he lives. In that way, it was said, Mr. Woolsey was placed on the organization list.

Word was received from Washington that President Coolidge probably would not make appointments to the two other judgeships in this district created by recent enactment but would leave them for his successor, Mr. Hoover.

It was said that one of the two remaining places probably would go to that part of the Southern district outside New York City. George Overacker, First Deputy Superintendent of the State Banking Department, is understood to be a leading up-State applicant. Mr. Overacker lives in Dutchess County. Representative Hamilton Fish of Putnam County is expected to have another up-State candidate.

Mr. Woolsey, who is regarded as an expert on admiralty law, was said to have had substantial backing from members of the Bar Association. He is a member of the Woolsey family of New Haven, the first member of which to go to Yale graduated from that university in 1709. He is a son of William M. Woolsey of New Haven and a grand-nephew of Theodore Dwight Woolsey, who was president of Yale from 1846 to 1872. A cousin, Theodore Salisbury Woolsey, was professor of international law at Yale for many years.

Mr. Woolsey was graduated from Phillips Andover Academy in 1894 and from Yale in 1898. He was graduated from Columbia Law School in 1901 and admitted to the bar the same year. While a student at Columbia he suggested the foundation of The Columbia Law Review and was secretary of its first board of editors.

Entering the office of the law firm of Converse & Kirlin, Mr. Woolsey became a partner in 1906. In 1915 the name of the firm was changed to Kirlin, Woolsey & Hickox and in 1920 to its present name of Kirlin, Woolsey, Campbell, Hickox & Keating. In 1905 and 1906 Mr. Woolsey taught the third-year course in equity at Columbia Law School.

Mr. Woolsey has been active in the Bar Association and has been a member of its admissions and library committees. He is a member of the Advisory Committee on Research of Harvard Law School. He is a member of the city, State and American bar associations, the Maritime Law Association and the American Law Institute. During the World War he was admiralty counsel to the French High Commission and he has been retained by the Shipping Board as an expert on American shipping and commercial law in several of its English litigations.

Mr. Woolsey married Miss Alice Bradford Bacon of New Haven, Nov. 14, 1911. He has one son, John Munro Woolsey, Jr. His home is at 151 East Sixty-sixth Street.

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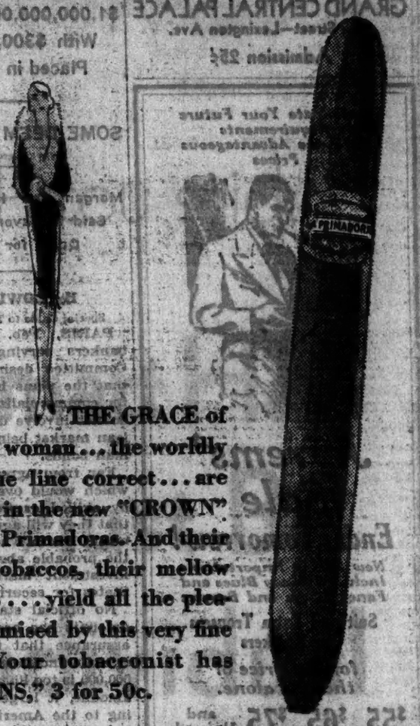

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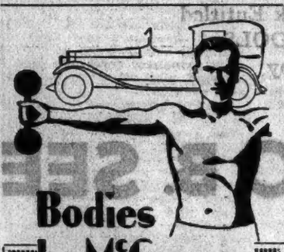
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## SOME DEEM THIS TOO HIGH

## Morgan and His Colleagues Are Said to Favor $200,000,000 as Quota for This Country.

By EDWIN L. JAMES.

Special Cable to THE NEW YORK TIMES.

PARIS, Feb. 28.—The American bankers serving on the Experts' Committee desire it to be known that the plans being discussed here for commercialization of reparations do not involve danger of the American market being flooded with German bonds.

Far from agreeing to any scheme which would overstep the limits set by skilled caution, they emphasize that they will agree to no plan which would strain what is interpreted as the probable absorption limit of the investment market of the United States for securities.

No official statement of probable amounts has been given beyond an assurance that the sum mentioned in some unofficial quarters as $1,500,000,000 is too liberal. As to the exact amount, it largely depends, according to the American spokesman, on the fixation of the amount of annuities to be paid by Germany, and the committee has not yet progressed so far in its work as to reach that stage.

**Opinion in Other Quarters.**

In other quarters where there is less reticence and also a different interest, it is said that tentative plans have been discussed for a German loan emission which would run over two or more years and which would amount to a sum variously estimated at from $1,000,000,000 to $1,750,000,000. It is only natural that such quarters should be more liberal in their estimates than the Americans, who represent the people who will subscribe rather than the peoples who will receive.

Anyhow, one hears in circles which ought to be informed that there may be a loan of $1,000,000,000, of which the American market would be expected to absorb three-tenths and the French market four-tenths, with the rest scattering. If that sum is too optimistic, doubtless the other experts will find excellent reasons for coming down to the American viewpoint, at least so far as America's slice is concerned.

It is recalled that when the Dawes plan loan of $200,000,000 was floated, America took more than half.

It has been figured here that with Germany on her feet, American investors might be attracted to the extent of subscribing $800,000,000. If, as is reported, J. P. Morgan and his colleagues believe $200,000,000 would be a better sum to expect from America, naturally the $1,000,000,000 scheme would be subject to some reduction.

The three subcommittees continued work today, and there probably will be no meeting of the full committee until Monday, when it is expected that the three subcommittees will report. Then will come the turn of the Germans to bring forward their annuity offer.

It was reported in Paris today that Dr. Schacht was going to Berlin to confer with the German Government, but there is no confirmation of this rumor.

**Evacuation Discussed Privately.**

PARIS, Feb. 28 (AP).—Evacuation of the Rhineland by Allied troops after the problem of the reparations has been settled has not yet been mentioned officially before either the committee or a subcommittee of the Reparations Conference here.

In view of the fact that it is part of the background of the German position, however, there have been some private conversations regarding it.

The French idea is that if the subject comes up in any form before the experts, the French delegates will decline to discuss it, saying in effect it is difficult enough for the conference to deal with purely financial matters without complicating its work with political affairs.

It is understood Gustav Stresemann, German Foreign Minister, intends to bring up the subject at the meeting of the Council of the League of Nations at Geneva next week and that consequently there may be some reaction bearing on the reparations problem among other members of the Council.

## PARIS BARS A DIVORCE SUIT.

**Court Holds Woman Must Sue Here, Where Husband Lives.**

Special Cable to THE NEW YORK TIMES.

PARIS, Feb. 28.—A decision by the French courts to exclude all but bona fide residents from divorce hearings was repeated today when the petition of an American woman was denied.

Mrs. Nancy Allen Kimball, the petitioner, had long been a resident in Paris, but in the judgment of the French court both parties should be residents before the jurisdiction of France could be accepted. In this case the husband, Ingalls Kimball, whose address is given as 131 East Sixty-sixth Street, New York, had not lived in France except as a transient visitor, since 1906, and his wife had to inform him through diplomatic channels of her intention to file suit.

The court, therefore, declared itself incompetent, indicating that the case should be prosecuted in the United States, which is the husband's rightful residence.

PARIS, Feb. 28 (AP).—A divorce was granted here today to Mrs. Alberta Turner Macdonell from Frederick C. Macdonell of New York. They were married in Elkton, Md., on April 8, 1920.

Mrs. Constance Ernestno Markiewicz brought suit for separation and property settlement against Louis Markiewicz, residing at 250 West Seventieth Street, New York.

# OIL WAR IS ENDED BY RUSSIAN ACCORD

Continued from Page 1, Column 4.

several weeks and the Moscow conferences had become a matter of common knowledge in London. There is every reason to believe, despite Sir Henri's denial, that he was kept fully informed of all that was going on between the representatives of his oil companies and the Russian oil chiefs.

The first reaction from the new agreement came tonight with the announcement that the price of Anglo-American and Russian gasoline would be advanced tomorrow by five cents per English gallon. The Anglo-American Oil Company is affiliated with the Standard Oil Company of New Jersey, which has stood by Sir Henri in his resistance to the Russians. The simultaneous rise in the Anglo-American and Russian prices is considered a sure indication first, that an agreement has been completed, and second, that the Anglo-American Company will soon follow the example of the Deterding and Shell group in coming to terms with the Russians.

**Surprise for British.**

Sir Robert Waley Cohen, managing director of the Shell Transport and Trading Company and other gasoline concerns, abruptly refused to discuss tonight any reaction resulting from Sir Henri Deterding's reported burying of the hatchet with the Russians, whom, not so long ago, he was violently denouncing.

Although the news of the Russian oil contract came with dramatic suddenness to London tonight, some capitulation on either one side or the other had been expected for some time. By the British public, however, a complete capitulation by Sir Henri's interests was totally unlooked for. Ever since the Standard Oil Company of New York made peace with the Soviets, Sir Henri and the Anglo-American oil interests have been, almost alone, waging a bitter fight against the Russians. Sir Henri himself has been loudest in denunciation of the Russians, and thousands of the British public will have a shock when they open their newspapers tomorrow morning.

Not only has Sir Henri's company signed a contract with the Russians, but the contract, according to reliable sources, does not even mention the matter of compensation for the nationalized Russian oil properties.

The new contract is certain to have a profound effect on the whole question of resuming trade with Russia, for the Deterding group was the backbone of the whole anti-Russian movement in the City.

**See Political Rebound.**

What will happen to the campaign waged by The Daily Mail and other newspapers here for a boycott of Russian oil by the British public is a question widely asked. Though editors may continue the campaign, a boycott of Russian oil would be almost impossible with Sir Henri Deterding agreeing to import quantities of it into this country.

A still wider field for speculation is opened in view of the approaching general election. That a Deterding agreement would be bound to have reverberations in politics is not doubted. Within recent weeks Winston Churchill has declared Britain will not trade with Russia officially until Russia gives adequate guarantees.

No guarantees, it is understood, are given in the Deterding agreement which, although it does not commit the government, does commit the largest single industry dealing in Russia. Sir Austen Chamberlain assured the House of Commons this month that there would be no official resumption of trade with the Soviet Government. It is asked what will happen to these protestations now that representatives of Sir Henri Deterding, avowed foe of the Soviet, have signed an agreement which represents a victory for Moscow. Whether or not the agreement has any immediate effect on British policy, it is apparent that the British electorate is to have an exciting time in the next three months.

Although the British consumer will suffer from the higher price of gasoline, business men believe the Deterding agreement is a good thing. Competition with Russian oil had slashed prices and caused losses to the oil companies. The ending of that competition, it is pointed out, will give an impetus to the "trade with Russia" movement.

**Oil Men Here Surprised.**

The announcement of the termination of the quarrel between Sir Henri Deterding, managing director of the Royal Dutch-Shell group and the Soviet Government, was received with surprise in oil circles here. It was known that negotiations were under way looking toward a settlement of the dispute, but no information had been received here recently to indicate that an agreement was near. Officials of Standard Oil companies were inclined last night to doubt that the controversy had been ended.

The Standard Oil Company of New Jersey is the most heavily interested of all American oil companies in the Russian situation. This company owns a majority of the stock of the Nobel Company, which it acquired after the Soviet had nationalized the petroleum industry. The Nobel Company, a Russian enterprise, was one of the largest units in the Russian oil industry. The Standard Company of New Jersey, through its ownership of a controlling stock interest in Nobel, has a large claim against the Soviet Government, but the amount of it has never been disclosed.

The Standard Company of New Jersey has been working more or less in sympathy with the Royal Dutch interests in the Russian dispute and it was assumed here that if the Royal Dutch had made an agreement with the Soviet Government the New Jersey company would be a party to it.

No statement could be obtained from officials of the Standard Company of New Jersey last night.

**Claims Put at $600,000,000.**

The Standard Oil Company of New York and the Vacuum Oil Company have been buying oil from the Soviets for two years or more. Their trade relations with the Moscow Government, as a matter of fact, led to an open fight between them and the Royal Dutch interests. That fight, however, was settled some months ago. When the Standard Company of New York and the Vacuum Company made peace with the Royal Dutch Company it was reported that a tentative agreement had been entered into that foreign owners would be compensated by the Soviet Government for oil properties seized under the "nationalization of industry" program.

The claims of the foreign oil companies against Russia have been variously estimated. The total, according to one estimate, was close to $600,000,000, but it was generally understood that the claimants were willing to take a small part of that amount.

Sir Henri Deterding, when he was attacking the Standard Company of New York and the Vacuum Company for dealing with the Soviet, charged they were buying "stolen oil," on the ground that the properties from which the oil was being produced had been confiscated without compensation. He insisted that the Soviet Government should grant compensation for the properties seized and that oil companies should not purchase Russian oil as long as compensation was refused.

It has never been revealed whether the General Electric Company waived its claim, amounting to $1,750,000, against the Soviets. Clark H. Minor, president of International General Electric, on Oct. 16, explained the contract entered into with the Amtorg Trading Company by saying:

"Provision is made, upon the completion of this contract, for the settlement of all claims of our company against the Soviet Government arising from decrees and actions of that government with regard to the nationalization or annulment of property rights relating to our interests in Russia."

# COMMISSIONER OF IRAQ HOPES TO END STRIFE

## Sir Gilbert Clayton Holds Ibn Saud Free of Blame for Wahabi Raids.

Special Cable to THE NEW YORK TIMES.

JERUSALEM, Feb. 28.—Sir Gilbert Clayton, the new High Commissioner for Iraq, arrived in Jerusalem today, nearly a month later than he was expected, because he was snowbound in Constantinople seven days; then, due to illness, he was unable to leave port for another ten.

When interviewed Sir Gilbert stated that because of his recent poor condition of health he is not fully conversant with the present situation in Iraq. He expects to know the real state of affairs only after his arrival in Bagdad. He said, however, that the general British policy in Iraq will remain unchanged, as previously announced in London.

Sir Gilbert hopes to solve the present political crisis in Mesopotamia by suggesting to party chiefs a series of proposals to help remove the present impasse. He is confident that suggestions will be heard sympathetically by all concerned and, knowing the Arab mind, feels certain the Iraq representatives will not bring about a situation to harm the country.

Concerning Wahabi raids, Sir Gilbert stated that he does not hold Ibn Saud to blame. On the contrary, he believes the raids originate in small frontier towns, "because the modes of communication in Arabia are still very primitive," he said, "and Ibn Saud is unable to check the raids in time, but he certainly will not allow a real attack on Iraq, Palestine and Transjordan, with which he desires to live in peace."

Sir Gilbert intends to establish contact with Ibn Saud immediately upon his arrival in Bagdad and hopes to be able to report results within a few weeks. He does not believe news circulated several weeks ago that England and America sent an ultimatum to Ibn Saud because of the recent Bilkert murder.

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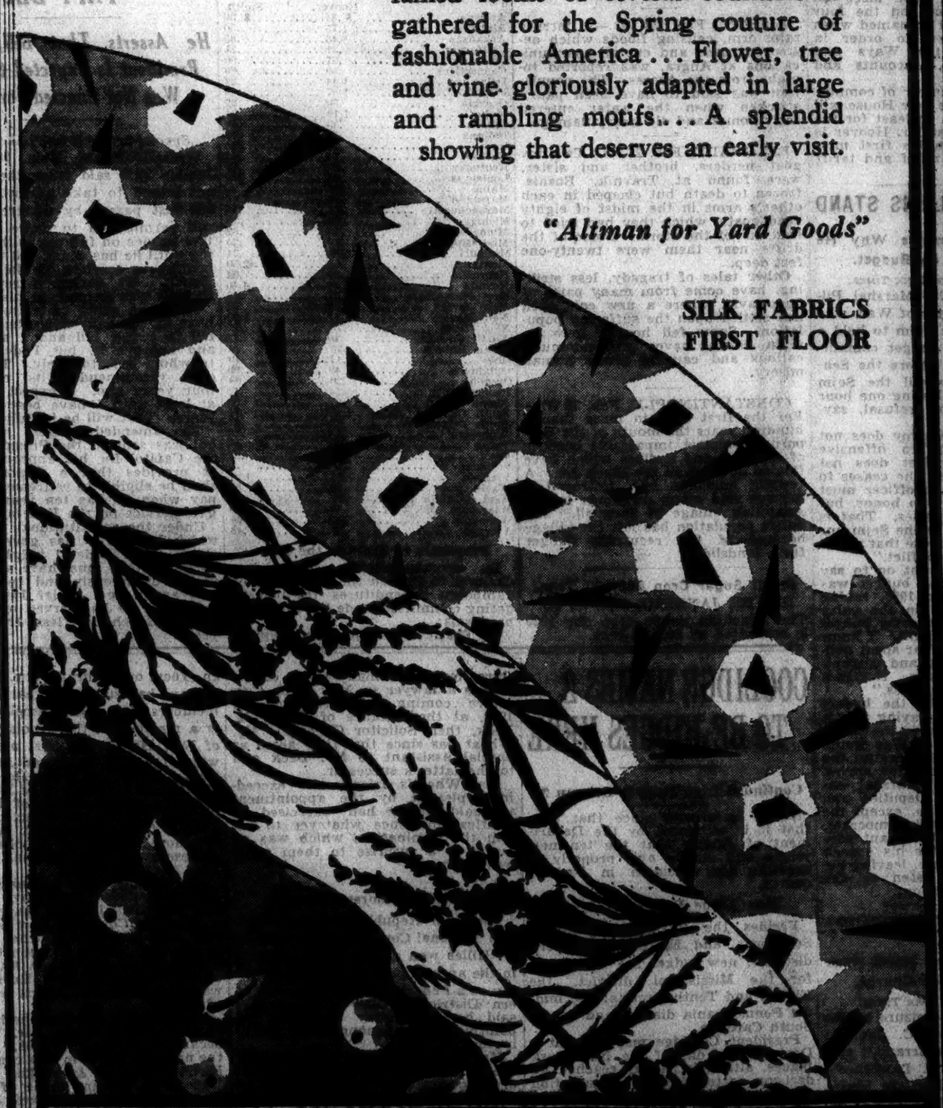
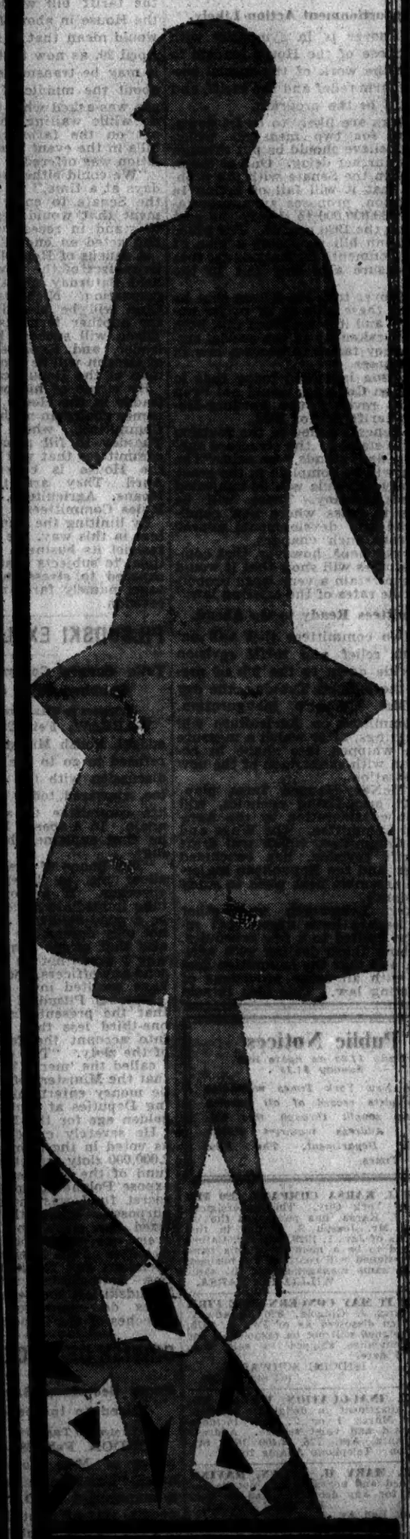
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# TROTSKY REVEALS ORIGIN OF HIS FALL

## It Began With a Secret Cabal Formed by Stalin Even While Lenin Lived, He Says.

## BARRED HIS SUCCESSION

## Opposition to Trotsky Was Made the Test for All Party Preferments, He Asserts.

## EXILE DID NOT FIGHT BACK

## He Wonders Now Whether He Was Right, but Still Expects His Principles to Survive.

*This is the fourth and last dispatch from Leon Trotsky, now in exile in Constantinople, giving his views on present conditions in Russia, which he predicts will lead Russian communism to the same defeat it met in France under Robespierre.*

By LEON TROTSKY.

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By Special Cable.

CONSTANTINOPLE, Feb. 28.—Stalin was elected Secretary-General of the party in 1921 while Lenin was still alive. This post was then almost purely technical. Nevertheless, even then, Lenin was opposed to Stalin's candidacy. That was just what he referred to in his remark about a cook who would prepare peppery dishes. But Lenin yielded on this point to other members of the Politburo, though with some reluctance.

"Let us try him and see."

Circumstances were entirely changed by Lenin's illness. Until then Lenin had headed the Politburo (the political bureau of the Bolshevist Central Committee) and had general direction of the party. Stalin, as Secretary General, was entrusted only with the executive part of the work of the Central Committee. Each of the other members had special functions, so Lenin's illness immediately placed the central direction in Stalin's hands. But only, it was hoped, temporarily. There was no question of making any permanent changes, because all hoped Lenin would soon recover.

**In Lenin's Last Illness.**

Meanwhile Stalin was feverishly active, placing his friends in all of the important posts of the party. By the time Lenin recovered from his first attack and returned to work, bureaucracy was well entrenched and Stalin had acquired a great influence over the mass of the membership. Lenin was insistent that I succeed him in the Council of the People's Commissaries, and discussed measures with me for combating Stalin's bureaucracy. Our aim was to achieve this purpose without too much friction.

But Lenin fell ill again. In his so-called testament, written Jan. 4, 1923, Lenin again insistently advised that Stalin be removed from the direction of the party because of his lack of frankness and his tendency to use his powers abusively. But again Lenin had to take to his bed, and again Stalin took temporary command. Hope that Lenin would recover was fast fading. The prospect of his disappearance raised the question of his succession. At that time fundamental differences of opinion had not taken shape. But the byword of Zinovieff, Stalin and the rest was: "Keep Trotsky out of command."

When Zinovieff and Kameneff, later, broke with Stalin, the secrets of that period were revealed by participants in the plot themselves. For it was truly a plot. A secret Politburo was created (with Semiorka and seven members), which included all members of the official Politburo except myself, and, in addition, Kuibyscheff, now president of the High National Economic Council.

**Secret Bureau That Ruled Russia.**

All questions were decided in advance by this secret bureau, whose members agreed to stand by its decisions. They were agreed not to enter into controversy among themselves and at the same time to seek every pretext to attack me. Local organizations of the party had similar secret bureaus in close relations with Semiorka and bound by iron discipline. They even had a secret cipher for correspondence.

This was an illegal organism constituted within the party and directed against a single man. The one test applied to persons appointed to responsible positions in the party and government was: "Is he against Trotsky?" During the long interregnum caused by Lenin's illness this campaign was waged unremittingly, but cautiously and secretly, so that in case of Lenin's recovery the mined bridges might appear to be still intact. Mercenary hirelings were employed by the conspirators. Candidates for various posts were expected to "guess" what was wanted of them. If they "guessed," they were sure of promotion. It was this special sort of favoritism which subsequently received the name "anti-Trotskyism."

**In the Open After Lenin's Death.**

Lenin's death gave freedom to the conspiracy and allowed it to come out in the open.

Members of the party who protested against this demoralizing intrigue were subjected to perfidious and venomous attacks on any pretext, often imaginary. On the other hand, the moral weaklings of the party, who during the first five years of Soviet rule were in constant danger of expulsion, took out a kind of insurance against such a measure by seizing any opportunity that offered to differ with Trotsky.

The same tactics followed from the end of 1923 onward in all parties composing the Komintern.

Leaders were deposed and others were put in their place, all according to their attitude toward Trotsky. Selections were governed not by aptitude but by adaptability. The party's general policy was to replace men of independence and capability with mediocrities, docile to the chiefs.

Stalin became the incarnation and supreme expression of that mediocrity. By the end of 1925, when three-fourths of the party officials had been selected that way, the struggle was pushed into the ranks of the party. All exits were guarded and nothing but a signal for the attack was waiting.

**Impressing the Ignorant.**

That signal soon was given. The first two discussions opened against me, namely, in the Autumn of 1925 and the Autumn of 1924, coincided in both cases with my illness, which prevented me from attending any meetings. At the same time, under pressure from the central committe, the rank and file everywhere were prepared for the attack. Out from the archives were dragged my old differences of opinion with Lenin, which not only antedated the revolution but the war and had long since been liquidated by our common struggle. They were now deformed and amplified and offered to the ignorant in messages to the party as matters of most burning immediate interest.

The masses were stunned, bewildered and intimidated. The method of selecting personnel descended one degree further. Now it became impossible to be appointed as factory manager, secretary of a shop committee, president of a rural commune, bookkeeper or typist without giving some sign of antipathy to Trotsky. The party suffered economic reprisals.

**His Own Strategy.**

I avoided taking part in the fight as long as possible, particularly as it was originally only an unprincipled plot against my person. It was clear to me that, once started, such a fight must inevitably become extremely bitter, and would, under the conditions of the proletarian dictatorship, have dangerous consequences.

I cannot discuss here the question whether I was right in trying to preserve unity at the price of great personal sacrifices, or whether I should have taken the offensive all along the line, even though there was no sufficient principle at stake. The fact is, I chose the first way, and, despite all that has happened since, I don't regret it. Some victories lead to an impasse, some defeats open up new avenues. It was only after profound differences of opinion appeared, leaving mere intrigue far behind, that I endeavored to keep the dispute within the boundaries of discussion of principles, so that the value of contradictory opinions and prophecies might be tested by experience.

On the other hand, Zinovieff, Kameneff and Stalin—the first hiding prudently behind the other two in the beginning—pushed the fight with all their strength. They did not want to give the party time to reflect and discover by experience which was right. When Zinovieff and Kameneff parted from Stalin the latter used against them the same ferocious energy that the three together had deployed against Trotskyism during the previous three years.

**Will Stalin's Victory Last?**

The foregoing is not a historical explanation of Stalin's victory, but simply a rapid account of the manner in which he won. I make no complaint of the intrigues against me, for any policy that blames its own defeats on its adversary's intrigues is a blind policy. Intrigue is in a way the technique of the business—its role is necessarily secondary.

Great historical problems are resolved by great social forces.

Stalin's triumph, with all his vacillation and instability, demonstrates the broad changes that have occurred in the relations between the classes in revolutionary society. It is a reflection of the international situation of the past few years, but the ensemble of these questions is a separate theme requiring longer treatment.

For the moment let me say simply this: Despite all the mistakes the world press has made and all its confusions in interpreting various stages of the Soviet's internal struggle, despite its hostility to Bolshevism, it has been mainly right in seizing the essential social kernel: Stalin's victory is a victory of the more moderate, conservative, bureaucratic and nationalistic tendencies and of the partisans of private property over the principles of world revolution and the traditions of Marxism. Consequently, I have no reason to protest when the bourgeois press so eulogistically praises Stalin's realism.

It is quite another question how long his victory will last and what direction future events will take.

# FEAR ATTACK ON TROTSKY.

## White Russians Ask Turkey to Guard Him Closely.

CONSTANTINOPLE, Feb. 28 (AP).—The White Russian colony in Constantinople, which numbers 2,000 persons, sent a delegation today to beg the authorities not to relax the present severe seclusion of Leon Trotsky at the Soviet Consulate.

If anything should happen to him the blame would inevitably fall on the White Russians, the representative said, adding that far from brewing a plot against him, they were sedulously avoiding the vicinity of the Consulate.

It is now thought that the hopes of Trotsky, as well as Turkish Government officials, for the exile's transfer to Germany are weakening, while there is a growing probability of his permanent seclusion here. In that case he will be transferred to the Soviet Summer Embassy near the Black Sea, which is more suitable than is the crowded Pera Consulate.

# FOCH HAS RELAPSE; HIS DOCTORS ALARMED

## Marshal Is Restricted to Liquid Food for First Time Since Illness Began.

PARIS, Feb. 28 (AP).—Marshal Ferdinand Foch was restricted this evening to liquid food for the first time since his collapse on Jan. 14.

His stomach, which had been his stanch ally in his fight against a complication of diseases, shows signs of weakening and has caused great perturbation among his physicians.

Dr. Davenière said tonight that the Marshal had taken only a quart of milk and vichy water since early afternoon. The temperature of the old soldier had its customary evening rise, after having been somewhat lower this morning. It was about 101 degrees at 10 P. M.

While the Marshal is prepared for death, he still believes he will recover, friends say. They have an intense admiration for the fortitude with which the old warrior has borne the suffering of his infirmity, the patience with which he has submitted to treatment and withal the keenness of his intellect.

But they do not share the Marshal's hope. Every day now finds his strength reduced still more and makes more apparent that in view of his 78 years there is an element of the miraculous in his having resisted so long.

His life, one of his friends said, is a flame still burning but at the mercy of the least puff of wind. To shield it from such a puff is the constant endeavor of the Marshal's medical attendants and his family.

# 400 FASCISTI NAMED FOR ROME CHAMBER

## Selection by Grand Council Is Regarded as Tantamount to Election on March 24.

## ALL CLASSES REPRESENTED

## Mussolini Bars Only Own Relatives and Editors—The Latter Are Called "Politicians."

By ARNALDO CORTESI.

Wireless to THE NEW YORK TIMES.

ROME, Feb. 28.—The Fascist Grand Council today published its list of 400 names forming the Fascist ticket to be submitted to the voters at the general election of March 24. As no other party will be in the field against them and Fascist voters are merely required to vote yes to signify acceptance or no to signify rejection, it may be assumed that the list approved by the Grand Council faithfully represents the composition of the next Italian Chamber of Deputies.

The list of candidates contains 191 members of the dissolved Chamber and 209 new men. As the Chamber formerly was composed of 535 members, while the next one will have only 400, this means that 344 old members have failed to get admittance to the new Chamber.

The names of all those who have been Premier Mussolini's chief lieutenants in the past, including such men as Farinacci, who has kept somewhat in the background lately, are included in the new list. The only exceptions are Aldo Finzi, Under-Secretary in the first Mussolini Cabinet, who fell into disgrace after the Matteotti murder; Casertano, Decapitani, Fedele, Federzoni, Gentile and Oviglio and some others who have been promoted to the Senate, and a few men like Bastianini, Capanni and Berduzzi, who have accepted posts in the diplomatic and consular service.

The new names include Marcello Diaz, son of the late Marshal Diaz; Mario d'Annunzio, son of the soldier-poet, Gabriele d'Annunzio; the composer, Giuseppe Mule; and Ezio Garibaldi, grandson of the hero of Italian independence.

The 400 candidates composing the Fascist ticket were chosen by the Fascist Grand Council from about 1,000 names submitted by thirty-two Fascist organizations, representing various branches of capital, labor, the universities, war veterans, schools, government employes, &c. Premier Mussolini's name headed the lists submitted by all these organizations.

The new Chamber will be a "corporative Chamber," Mussolini's original contribution to the evolution of the parliamentary system, which achieves the object of placing the government of the country in the hands of representatives of the various economic and social interests of the nation.

The new Chamber will hold its first sittings about the middle of April, and one of its first tasks will be ratification of the Italo-Vatican agreements.

**Every Region Represented.**

ROME, Feb. 28 (AP).—When the new Italian Parliament assembles it will be the first body of its kind in the history of Parliamentary countries, from veteran England to infant Albania, to be composed of members of only one party. It will, however, represent proportionately all interests of the country, as it will be made up of selections from the intellectual class, agriculture, industry, commerce, finance, education and State employes. There will even be members of the Chamber representing sporting and touring organizations.

One of the marked characteristics of the new Chamber will be its widespread, geographical distribution. Every region in Italy, including the smallest of Provinces, will have at least one representative. In this respect the Chamber membership will be as varied as in its social characteristics, for it will contain men of all classes from aristocrats to peasants.

Only two classes of persons were barred from selection on the list—relatives of Premier Mussolini and editors of leading newspapers. The Premier is opposed to nepotism, and the editors of the leading newspapers are considered to be, first of all, politicians.

Among those organizations having one candidate are the National Olympic Committee, the Touring Club of Italy and the Dante Alighieri Society.

The Professional and Artistic Confederation has 32 candidates, the Agricultural Confederation 46, the National Association of Ex-Combatants 40, the Industrial Confederation 33, the Syndicate of Farm Laborers 27, the Syndicate of Industrial Workers 26, the Commercial Confederation 16, the universities 15, the National Association of War Wounded 14, the Confederation of Land Transports and Internal Navigation 12, the Syndicate of Seamen and Airmen 11, the Commercial Syndicates and National Institute of Cooperation 10, the Bankers Federation 10, and the Confederation of Maritime and Aerial Transportation 10. Other groups in the national life have a fewer number of candidates.


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| Persian Lamb Coats | 595 | 295 | Mink Coats | 8500 | 5000 |
| Br. Caracul Coats | 595 | 395 | Mink Coats | 5500 | 3500 |
| Hudson Seal* Coats | 395 | 295 | Mink Coats | 2995 | 2250 |
| Raccoon Coats | 395 | 295 | Mink Coats | 2195 | 1695 |
| Nat. Squirrel Coats | 395 | 295 | Mink Coats | 1995 | 1395 |
| Muskrat Coats | 395 | 265 | Mink Coats | 1650 | 950 |
| Raccoon Coats | 395 | 265 | Broadtail Coats | 1695 | 1250 |
| Leopard Cat Coats | 295 | 195 | White Ermine | 1250 | 895 |
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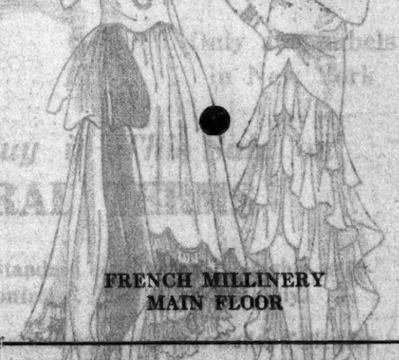

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# CHANG ANNOUNCES REBEL GOVERNMENT

### List Includes Prominent Chinese, Though Revolt Leader Is Down for Minor Position.

### TUAN CHI-JUI FOR PRESIDENT

### Governors for Provinces 'When Captured 'Named, but Not for Manchuria or Shansi.

### FENG GOES TO FIGHT CHANG

### Nationalist General Announces That He Will 'Reclaim' Shantung Province for Nanking.

By HALLETT ABEND.

Special Cable to THE NEW YORK TIMES.

PEKING, Feb. 28.—An announcement from Langkow in Shantung that General Chang Tsung-chang, the revolting former Governor of the province, has named a "government" to be headed by Marshal Tuan Chi-jui as President, with Marshal Wu Pei-fu as Commander-in-Chief of his army and relegating himself to a minor post as commander of the "Third National Army" has stirred political speculation, for it is doubted if Chang Tsung-chang would dare to use these names without the consent of their bearers.

Pan Fu, Premier under Marshal Chang Tso-lin; Prince Kung, the Manchu heir-apparent; Liang Shi-yi, Chu Yu-pu and other well known names of Conservatives are included in the list of Chang Tsung-chang's proposed government, which announced in detail all Cabinet posts and even provides for Governors of the Anhui, Hunan, Huper and other provines if or when they are conquered.

The notorious Chu Yu-pu is named for the Peking-Tientsin area, but it is notable that none is named for Shansi Province and no mention is made of Manchuria. In this connection an official pronouncement from Mukden is important as it explains that, although Manchuria flies the Nanking flag, a prearrangement provided that Nanking should not appoint civilian and military officials in Manchuria unless they were first selected and approved by its Governor, Marshal Chang Hsiueh-liang, son of Chang Tso-lin, or the Mukden government, and that Manchuria continue to be administered as an independent unit.

**White Russians With Chang.**

Ataman Semenoff and General Nachaeff, the well-known White Russian leaders, are with Chang Tsung-chang in Shantung, where their armies are increasing day by day.

Marshal Sun Chuan-fang and General Chein Chiung-ming, formerly of Canton, have important places in Chang Tsung-chang's announcement. Chen always was a bitter enemy of Dr. Sun Yat-sen, founder of the Nationalist movement.

All Chinese military police and civil authorities in Peking held a secret meeting today and resolved to double street patrols for fear of activities due to a supposed coalition between Communists and sympathizers of the reactionary party's uprising in Shantung.

The striking legation quarter police and student agitators are still busy. They are now planning to induce and intimidate all Chinese servants of foreigners living in the legation quarter to stop work. The movement is not a success so far, except that it frightens servants into reluctance to leave the quarter on errands.

**Promises Safety of Foreigners.**

CHEFOO, Feb. 28.—Leroy Webber, American Consul at Chefoo, returned here today after a visit to Tengchow where he interviewed General Chang Tsung-chang. Mr. Webber said that Chang had promised to protect foreign life and property. Chang also expressed his intention of fighting against General Feng Yu-hsiang, the powerful war lord who has been reported cooperating with the Nationalists.

Fighting between the revolters under Chang and the loyal Nationalist troops under Liu Chen-nien, commander at Chefoo, has stopped for the present. Chang is reported to be entreating Liu to join the revolting troops.

**Chefoo "Quiet by Tense."**

SHANGHAI, Feb. 28 (AP).—Messages from the U. S. S. Trenton today in explanation of the situation in Shantung Province said that Chefoo was "quiet but tense."

Troops of General Liu Chen-Nien, Nationalist commander in the province, were patrolling the streets. Five thousand of Chang Tsung-Chang's troops, drawn from revolting Nationalists, were encamped west of Chefoo, the message said.

Two army groups of Feng Yu-Hsiang were reported southwest of Tengchow, Shantung, proceeding to Chefoo for the purpose of "reclaiming Shantung for the Nationalist Government." The message added that there were fourteen American missionaries at Tengchow and ninety Americans at Chefoo.

**Tuan a Former President.**

Tuan Chi-jui, a former President of China, has been an important figure in Chinese politics for more than thirty years. He is a native of the Anhui district and a graduate of the Peiyang Military School. He first gained world-wide attention when he was chief military adviser to Yuan Shi-kai, Viceroy of Chihli.

In 1911 Tuan became Viceroy of Hukuang province and later took command of the Northern Army, helped depose the Manchu dynasty, and when the republic was formed he became Minister of War, holding the post for a long period.

While Premier of China in 1917 Tuan sought to have his country join the Allies in the war against the Central Powers. He was unsuccessful, resigned and was succeeded by Wu Ting-fang. In 1918 he fought to keep the Bolshevists out of China.

Throughout his career Tuan has been credited with close associations with Japan, and for that reason encountered much trouble when he became President in 1925. He made a strong effort, however, to unify the warring factions in the country until in the Summer of 1926, when he was forced to flee from Peking to avoid capture by the attacking forces of Chang Tso-lin. In April of that year he was deposed, giving way to Marshal Wu Pei-fu, leader of the Chihli party.

## *Tale of Large Winnings by a New Yorker At Baccarat in the Casino at Cannes*

Wireless to THE NEW YORK TIMES.

CANNES, Feb. 28.—In thirty minutes of baccarat play at the Casino here the other night, George Blumenthal, retired New York banker and philanthropist, won 2,350,000 francs (about $91,650) in the most animated play that has been witnessed here since the holidays.

Mr. Blumenthal, who has a chateau at Grasse near here, sauntered into the Casino when the croupier was rearranging cards and suggested to Nicholas Zographos, the Greek head of the gambling syndicate, that he should cede the bank to him for a short time. Mr. Zographos, who had been running in hard luck for the entire season, agreed and all the prominent people than in the gaming rooms hastened over to observe and take part in the game.

Among those at the table who contributed to Mr. Blumenthal's winnings were the Countess de Perigny, Harry Thaw, the Princess Hohenlohe-Waldenbrag, the wife of the millionaire Hungarian, Charles Liewer, who lost and won in a sensational manner at Deauville last Summer; Mistress Raymond Pollock, once a London stage favorite known as Lilla St. John; her millionaire merchant husband, and Lady Coats, wife of Sir Stuart Coats, the wealthy thread manufacturer.

In this game there were three packs of cards, which would make normally about eighteen deals. In that number of deals the table won four times, Mr. Blumenthal won twelve times and a draw occurred twice, thus making sixteen effective deals. He therefore had a profit upon eight clear deals, so that when the decks ran out he walked from the Casino with 2,350,000 francs in winnings. By frequenters of the Casino this run is thought to be a record for short play.

Mr. Zographos, the only onlooker during Mr. Blumenthal's play, stood watching without batting an eye. He afterward recounted that he had been steadily losing at Cannes, but was covered by the big losses sustained by Andre Citroen at Deauville last Summer.

## MRS. STRAUS IN KAMPALA

### She Is Collecting Pictures on African Life for New York Museum.

KAMPALA, British East Africa, Feb. 28 (AP).—Mrs. Oscar Straus, widow of the former American Ambassador to Turkey, is spending six days here collecting data on native and animal life and securing motion and still pictures for the American Museum of Natural History in New York.

Mrs. Straus and her grandson, Edward Schafer, who is with her, will return to the United States by steamer from Mombasa. Mr. and Mrs. Rudyard Boulton of Pittsburgh, also with her, will proceed to Nyasaland by way of Mombasa and Beira for a four-month visit. They hope to obtain a large collection of birds.

Mrs. Boulton is recording native music with a portable phonograph. They will return to the United States by way of South Africa. The party arrived here Feb. 26.

# PIRQUET AND WIFE FOUND DEAD OF GAS

### Noted Vienna Professor and the Baroness Are Believed to Have Committed Suicide.

### SHE HAD LONG BEEN ILL

### Baron Also Was Worried Over a Law Suit—He Started Clinics for Cripples Here.

Special Cable to THE NEW YORK TIMES.

VIENNA, Feb. 28.—Vienna society was shocked tonight by the news that Professor Baron Clemente Pirquet and his wife were found dead of coal gas poisoning in their house today.

The circumstances under which the bodies were found point to the probability of suicide. Baron Pirquet's niece, who lived in the same house, left at 7 in the evening. Returning at 9:30, and being unable to obtain a reply to her knocks she had the door forced open.

A farewell letter by the Baron, left to his deputy, Professor Nobel, was marked to be opened after his death. His wife had a severe nervous breakdown some months ago. Baron Pirquet himself was much worried by a law suit involving a claim of $5,000, brought by his brother-in-law, Professor Eiselsberg.

Pirquet was well known in the United States and all over Europe for his treatment of crippled children at his clinics, one of which was founded in the United States on the model of his Vienna clinic. He was mentioned as possible candidate for the office of President of the Republic at last November's election on account of his international reputation.

Baron Pirquet was 55 years old, and had been a professor at the Vienna University since 1911. He was best known for his books, "Allergie," "Cutaneous Tuberculin Tests" and "New System of Feeding."

Pirquet was a wealthy man. His most important discovery is the so-called "Pirquet Reaction" system of innoculation. He had only just returned from a visit to Toronto, Canada.

## REDS INVADE COMMONS.

### Group Sings "Red Flag" Outside Chamber-Heckler Within Ejected.

Special Cable to THE NEW YORK TIMES.

LONDON, Feb. 28.—Communists today created another scene in the House of Commons, but not in the chamber itself.

Twenty-odd of 500 unemployed who marched to London from various parts of the country with the intention of interviewing the Prime Minister presented themselves for admission to the Commons this afternoon, and they were all admitted to the central hall with the exception of a man who had taken part in the scene in the chamber last night.

Everything was orderly and peaceful until a prominent Communist, Wal Hannington, appeared. The unemployed immediately rallied round him and then, to the horror of many members of Parliament present, started lustily singing the "Red Flag."

That was too much for the police, who quietly but firmly conducted the disturbers of the peace to a place where their vocal efforts could only afflict their own ears.

LONDON, Feb. 28.—For the second time this week the debates of the House of Commons have been interrupted by hecklers in the Strangers' Gallery. When the House was discussing the army estimates today a man in the back row stood up and shouted:

"What about this Canadian emigration swindle? I have been imported into this country destitute. It is an injustice."

A detective sitting a few paces away from the man seized him and led him out. He went along quietly.


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*Announcing—*

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*Etoile* "BEACH TAN"

A really good sun tan tint that, in the 45-guage sheerness of Etoile, is as near nature as a stocking can be. Glowing. Bronze. An exact duplicate of a really well cultivated "Bath and Tennis" tan!

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*A very important New Shape*

It's important because the silhouette is so definitely new. Talbot took the lines of the regulation French beret, sloped them back to a new height above the brow and got a surprising effect—this hat with its unexpected way of making the wearer look like a very distinguished French *enfant*—young—wisely naive—extremely chic!

*Hand-made in felt in our own work-room*

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*In one of the new soft fabric-like straws*

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*Right*—Ermine cut like a kerchief for a collar and made into cuffs that cover only the elbow would make this coat outstanding even in Paris. And the little cloth tie gives just the casual air a coat with ermine fur should have for contrast. *Exact Copy* 165.00

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THE PRINCESS SILHOUETTE IN NEW SILK CREPE DRESSES

*The New Paris Fashion*

49.50

*Left*—It is very flattering, this revealing, slightly fitted line of the Princess silhouette, and this new dress increases its smartness with a tucked "hem" which gives weight and fullness. The embroidered bow design is in a contrasting color. Brown with chartreuse or navy with eggshell.

*Right*—Applied circular godets give the low-flared fullness that goes with many of the new princess dresses and this has besides a youthful collar of delicate creamy lace. Leather, royal blue, rose, green or black.

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MADEMOISELLE'S DRESS SHOP—Third Floor


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# FRENCH MOVIE ISSUE IN MINISTER'S HANDS

## Cinema Control Commission to Await Official Consideration of Plan to Cut American Quota.

## FEARS ARISE FOR ALL LINES

### Americans Abroad See Fight as a Possible Prelude to Quotas on Imports of Other Products.

Special Cable to THE NEW YORK TIMES.

PARIS, Feb. 28.—The new Franco-American film controversy growing out of the movement within the French film industry to place further severe restrictions around the American companies operating in France was placed today in the hands of the Minister of Public Instruction, Pierre Maraud. The Cinema Control Commission, the final medium of action in the situation, which was to have met today to consider several fresh schemes, postponed its sitting until the Minister shall have had time to consider the situation.

Meanwhile unofficial American representations, it is believed here, may be made at the end of this or the beginning of next week so that the attitude of the American Government may be registered before the commission meets for final disposition of the issue.

As related in yesterday's dispatch, the proposals to replace the temporary accord negotiated by Will Hays last year would establish a four-to-one quota instead of the seven-to-one quota arranged under the Hays accord and would restrict the number of foreign films shown each year in France to 500, thus reducing the American share in the business by at least 25 per cent. The French are also seeking a large sum of money from the Americans for the expansion of their industry. Furthermore, to obtain the necessary foreign licenses with which to release their films, the Americans would be forced to distribute between sixty and seventy French productions, or nearly three-fourths of the annual French production.

**Bigger Issue Implied.**

Aside from the severity of the foregoing proposals the Americans are much inclined to feel the best solution would be to withdraw from the market until such time as the French shall be willing to grant normal conditions.

American officials abroad are following with the closest attention the new Franco-American movie difficulty not only because of the disastrous effect it may have eventually upon the large American film interests in this and other European countries, but also because of the far wider and more dangerous issue it involves for American trade as a whole. Stripped of the complexities of the motion picture trade, the present situation in France is rapidly resolving itself into a struggle over the right of European nations to apply the principle of quotas, or contingents, to American goods, which many here regard as the readiest means of arresting the forward strides American industry is making throughout Europe.

Already American films, which dominate European markets, may be said to have been largely placed on a quota basis and one now hears rumors that European countries would like to apply the same measure to the American automobile and American commodities which are finding ready markets. The United States Government has been studying the situation with a view to acting at an opportune moment and it is already on record as opposed to the principle of quotas, Hugh Wilson, the American delegate to the Geneva convention held last year, having denounced the French and other film quota legislation.

**Hold Convention Violated.**

It is the contention of the State Department that such quotas violate the anti-trade barriers convention signed by the United States and nearly all the European countries, and further protests, it is thought here, are certain to be made, since the convention has not discouraged the advance of the quota system.

It is only a step from film quotas to quotas on motor cars, farm machinery and other American products, observers point out. If the quota system is not fought from the beginning and effectively checked it will spread rapidly and will become Europe's most effective weapon against American foreign trade, it is declared.

The brains behind the French quota idea, it is generally understood, are those of Daniel Serruys, former tariff chief of the French Government, and now an official of one of the largest private banking houses in France. M. Serruys is credited with the formation of the quota plan which he would not only apply to films, but to automobiles as well. M. Serruys presided at the film conference in Paris at the beginning of this month, which was also attended by bankers and industrial leaders, the purpose being to advance French interests, commercial and otherwise, by means of films. The quota idea is said to have been approved by this meeting.

## HAYS SEES NO CONTROVERSY.

### Declares American Film Men Want to Aid Movies of All Countries.

Will H. Hays, head of the Motion Picture Producers and Distributers of America, declared yesterday that there was no dispute between the American film industry and the motion picture producers of any country. He had been asked to comment on the action of the executive committee of the Chambre Syndicale of the French film industry in Paris on Wednesday in proposing that American film companies finance French film interests to the extent of $1,000,000 or more or submit to curtailment of their business there.

American producers wish to strive with foreign producers, Mr. Hays said, "to improve the quality of films wherever made and to promote the freest possible interchange of really good product from wherever it may come."

**Calls Quota Theory Unsound.**

"Fundamentally," he continued, "the whole theory of quota and contigents is, of course, unsound. International trade balances have never been affected by restricting the flow of commodities. Such film quotas and contingents as exist anywhere are artificial trade barriers and in our opinion in contravention of the Geneva Convention of last July. However, we are confident that these matters will all adjust themselves and our major interest is directed to the making of such films that the world cannot do without them."

He pointed out that "there are no restrictions in America against foreign films coming here from all countries." Reviewing the film situation in France, Mr. Hays told of the French decree of Feb. 18, 1928, creating a cinema control commission to set up such regulations. This commission published on March 12, 1928, regulations providing that for every seven films imported into France, one French film must be purchased and distributed outside of France.

"There were in this decree," Mr. Hays continued, "many other regulations, such as the power of the commission to revoke licenses already issued at any time they saw fit, which was in itself a hazardous provision, as, of course, contracts would have to be made and pictures sold on such licenses. The major regulation was in effect an attempt to enforce exports, which was the first time in the history of commerce that any government had attempted by internal legislation so to do.

"On April 4, 1928, the regulations were definitized to the extent of providing that four of the seven only should go to one country, thus fixing the ratio for America as four to one, for Germany two to one and for England one to one; i. e., for every four American films which should be sent to France, one French film must be bought and distributed in America by us. The commission indicated that 500 foreign films were necessary and that 400 of these 500 would come from America; thus making it necessary for us to buy and distribute in America, during the ensuing year, 100 French films.

**Enforced Export Idea Abandoned.**

"As a result of the negotiations which we held with the French Government in April last, they agreed to abandon the principle of enforced exports. In lieu of this, a new regulation was passed providing that for every French film produced, seven import licenses should be granted and that all seven might go to one country. Thus, the American industry has had the opportunity of getting seven import permits for every French picture produced or purchased by them; and the ratio is seven to one instead of four to one for America.

"Such French pictures, so produced or bought, do not have to be distributed anywhere, but may be distributed in France or throughout the world. If seven pictures, so produced or bought, are distributed outside of France, two additional import permits are granted. In addition to this, import permits may be obtained by direct purchase from French producers who have them by reason of making French pictures and who do not care to use them for importation purposes. In addition to this, the American industry was permitted to import in 1928 60 per cent of their 1927 importations free, that is, without the purchase or production of any French pictures whatsoever.

"We understand that yesterday the Chambre Syndicale through its executive committee recommended that the present decree be changed for next year. We understand this recommendation provides that there be issued free to each distributer five permits to release foreign films and that in addition four licenses to import foreign films be granted with the production of each French film. This is in lieu of the seven permits under the present law now granted with the production of each French film. In addition, the information seems to indicate that the total number of films to be distributed in France next year shall be limited to 600.


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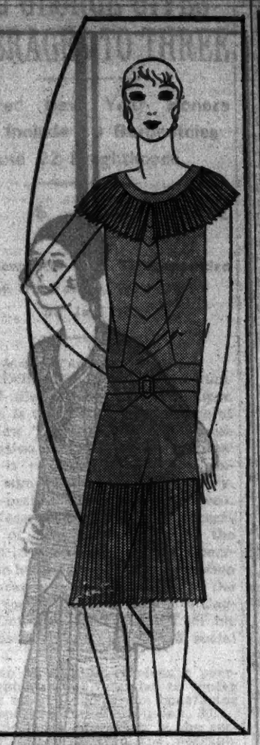

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Gimbels shows it in coffee brown—the color of the original—as well as in the bright colors of Chanel's using. Women's and misses' sizes.

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*Small, medium and large sizes in each model and color.*

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Gimbels presents the tri-color and two-color vogue in a collection exciting for its variety and low price.

The "Step Ladder," a new shape that may be collar or scarf, uses three colors with telling effect. Red, white and blue and other new trilogies, $4.95

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Double flat crepe in three color combinations such as chartreuse and brown—red, white and blue—brown, tan and orange, $2.95

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Tweed or Kashmir Ensembles

$16.75

With the ensemble all important for spring these inexpensive versions fill a real need. The tweed model with a long coat and long sleeved print frock comes in sizes 16 to 40. The kashmir jacket model has a sleeveless blouse and may be had in natural, grey or rose shades, in sizes 14 to 20.

DEPARTMENT OF FROCKS UNDER $25 —SECOND FLOOR


# COLBY'S PEACE PLEA SETS ALL PARIS ASTIR

## His Plan for Pooling British and Our Navies to Prevent All Wars Aired at American Club.

## HOLDS RIVALRY IS NEEDLESS

### Secretary in Wilson Cabinet Seeks in National Psychology an Explanation of Disagreement.

Special Cable to THE NEW YORK TIMES.

PARIS, Feb. 28.—Bainbridge Colby, Secretary of State in the Cabinet of President Wilson and international lawyer, provoked wide discussion here today when he repeated the suggestion he put forward in London in December that Great Britain and the United States should take a tip from the example of Lloyd's—the famous English marine insurance company, now in the third century of its existence—and employ the combined navies of the two powers as a mutual insurance for preserving the freedom of the seas and preventing all future conflicts.

"Suppose Great Britain and America were to combine in such a formula of cooperation," explained Mr. Colby. "We would not permit, by virtue of our combined maritime power, the recurrence of such a world catastrophe as that from which we have just issued.

"Lloyd's underwriting! Who would be jealous of underwriters? Am I hurt by the power of co-underwriters? No, I am served and protected.

**Wants Idea Considered.**

"I throw out that idea and it seems to me not exactly worthy of brusque dismissal. There must be an understanding between the two great naval powers, sprung from the same origins, speaking the same language and fundamentally unified. We must achieve not only a formula of accord but a formula of effective mutual protection and universal service."

The former chief of the State Department was addressing a large luncheon gathering at the American Club, and his contribution to the effort for a liquidation of Anglo-American naval difficulties met with applause. Reduced to its essentials, Mr. Colby's solution is that Great Britain and the United States pool their navies and underwrite the peace of the world, brushing aside as of minor importance the question of whether Great Britain or America has most cruisers.

Mr. Colby began his remarks by saying he had recently spent considerable time in England and had found it a very lovable nation.

"They are much like ourselves," he said. "We differ a little in accent and our thoughts move in somewhat different rhythms, but everything we think of as being admirable and worthy in our national character you will find in the British. They are equally loyal, equally solicitous to achieve, equally generous in according value and credit to us.

**Says Rivalry Is Not Serious.**

"Unfortunately, there has come over our relations with England the shadow of a little prickly heat of discussion, and we find ourselves involved in something utterly distasteful to both our minds—a certain naval rivalry. We are both far too intelligent to indulge in such an idea of national policy. It is discredited by history, and lies entirely outside the domain of intelligent and responsible statesmanship."

Mr. Colby then went on to recall the failure of the Geneva Conference, which he said released "the rapid-fire guns of editorial desks."

"One irritating thing after another has been said," he continued, "until the poor man in the street, who thinks the American a very fine fellow, and his British cousin or friend a very dependable fellow, has been constantly reminded that an atmosphere of friction now exists between the two powers, and he wonders what it is all about."

**Two States of Mind.**

"Of course, underlying all these discussions are two distinct phychological facts—two distinct states of mind—and like many things that lie at the centre, the questions and discussions that go on, seem to cause a squall around them, and people seem little averse to making immediate, explicit reference to them."

England, Mr. Colby explained, feels deeply that her existence depends on free access to the sea and free maritime communications. She points to her long record of responsible use of her naval power, and believes no man can dispute the contention that she has always used that power in the service of the world and international justice.

"Now who will gainsay that pretention of a claim on her part?" asked Colby.

"On the other hand, it is difficult for the United States to stomach such a pretention. The United States is the greatest neutral in the world. The history of American diplomacy is largely a history of the struggle by the State Department to secure, conserve, assert and defend the rights of her neutral traders. And yet that is a severe task, and legal principles have a way of crumpling up when a nation is confronted with an emergency, and it is a question of survive or perish."

**The Two Main Factors.**

Then getting down to two arresting psychological facts which cause the Anglo-American naval controversy, Mr. Colby declared: "It is a little difficult for us Americans to bear in mind that morally we are English, and, even if that fact is becoming a little blurred, we are still morally, intellectually and historically English. It is a little difficult for Englishmen to accept the American pretention of ascendency and the question rests there. That is the point of contact. There is the problem for the thoughtful and responsible statesmanship of both peoples. An interesting question is, how will that problem be approached? With what reserve, with what open mindedness, what mutual good-will, what promise to find an eventual solution? But it is obviously a problem which should be a subject of accord."

In conclusion Mr. Colby wished the Kellogg pact success, but said that people might be pardoned if in moments of happiness and celebration they whispered to themselves some little misgivings on these "paper beatitudes."

**Memphis Banker Commits Suicide.**

MEMPHIS, Tenn., Feb. 28 (AP).—Two days before the anniversary of the death of his only son, S. C. Shepherd, 50, cashier of the First National Bank, committeed suicide last night by shooting himself. Members of his family said he had grieved deeply and had suffered a nervous breakdown two weeks ago.

# MUELLER NOW DARES PARTIES TO OUST HIM

## He Warns Them Dictatorship May Come If They Persist in Blocking German Coalition.

## HIS PATIENCE EXHAUSTED

### Stresemann's Resignation Forthwith Is Rumored—Deputy Assails His Foreign Policy.

By WYTHE WILLIAMS.

Wireless to THE NEW YORK TIMES.

BERLIN, Feb. 28.—Chancellor Mueller, after battling all day with the obstinate party leaders who still succeed in preventing the formation of a government coalition, declared his patience was exhausted and openly defied any party that cared to take the responsibility of overthrowing him by withholding its proper support.

Asked what, in the event of such defiance, might happen to the budget, the Chancellor intimated that extreme measures might be needed to pass a temporary budget.

A secret meeting of the leaders of three parties—the People's, the Socialists and the Democrats—continued all afternoon, the Chancellor being present.

**Old Wrangling Recurs.**

But the deadlock remains unbroken. In fact, it is reported that little happened except the same old wrangling as to which party should have which jobs and as to what stand the People's party intends to take on the tax issue.

At 7 o'clock Chancellor Mueller withdrew from the meeting to make a report to the leaders of the Centrist party, which is the fourth organization desired in the coalition. He issued a warning to any single party taking the responsibility of overthrowing the government at such a dangerous moment and at a time of general popular disgust with the present Parliament that the entire régime might be thrown out in favor of a dictatorship.

Rumors are again rife that Dr. Stresemann may resign the Foreign Office portfolio even before the meeting of the League of Nations Council at Geneva next week unless the crisis ends and he again has proper freedom of action.

**Foreign Policy Attacked.**

Wireless to THE NEW YORK TIMES.

BERLIN, Feb. 28.—Baron von Freytag-Loringhofen, a well-known writer and a member of the Reichstag, publishes an article in today's Deutsche Zeitung insisting that the failure of Dr. Stresemann's foreign policy has been demonstrated by the fact that the conclusions of a military compact, such as that recently alleged between France and Belgium, was possible. That makes it imperative for the Foreign Minister to absent himself from Geneva and for German to declare her resignation from the League of Nations, as had been suggested by an interpellation of the German Nationalist party in the Reichstag, the Baron says.

"Dr. Stresemann expects us to sit down quietly," continues the writer, "with people who have conspired only lately for a violent attack on our country, while little Holland, likewise threatened, bravely demands explanations.

"Dr. Stresemann wraps himself in silence regarding this conspiracy and has not answered a single question put to him by the anxious patriots in Parliament. Does he really think we shall tolerate his undignified attitude toward France and her partners much longer? To ask explanations was, until recently, the right of every sovereign nation. It is true we cannot support our demands by a declaration of war. But we have one effective weapon left. We can resign from the League of Nations.

"It was not a favor when in 1924 we were asked to enter the League—it was a necessity for that body's existence; and our resignation today may lead to its dissolution. That is well know in Geneva and in all the chancelleries. Only the German Foreign Office knows nothing about it.

"Dr. Stresemann talks before the party caucus, fights for a great coalition and fights for his portfolio, but he does not talk when his oath obliges him to and he does not fight for Germany's position in the world nor for Germany's security. On those subjects he keeps silent, because he would have to confess the utter bankruptcy of his policy."

## BRAZIL GETS FALSE NOTES.

### Bogus Money From Italy Sent by British Bank to Rio de Janeiro.

Special Cable to THE NEW YORK TIMES.

SAO PAULO, Feb. 28.—Samuel Montagu & Co. of London has sent to a Dutch bank in Rio de Janeiro thirty counterfeit 200 milreis notes.

The bank at Rio de Janeiro informed the police, who immediately communicated with Scotland Yard, which reports the notes were made in Lucca, Tuscany, Italy, from where they were sent to London and sold to the Montagu firm.

It is difficult to recognize their falsity.

The Brazilian police are always alert here to prevent local counterfeiting. Occasionally old counterfeit notes appear from the interior, where farmers and cattlemen innocently hoard them and later send the false notes to banks. A few years ago a number of lead two-milreis coins appeared, but they are now gone.

## OLDEST ENGLISHMAN DIES.

### William Walker, 108, Attributed Longevity to Pork and Beer.

Wireless to THE NEW YORK TIMES.

LONDON, Feb. 28.—William Walker, England's oldest man, died at Nottingham today at the age of 108. He was hale and hearty until last June.

On his one hundredreth birthday Mr. Walker ate five meals and when his health finally failed his only regret was that he could not continue having his daily half pint of beer and his favorite meat, pork, to which he attributed his long life.

Mr. Walker achieved note at the time of King George's visit to Nottingham last Autumn, when the centenarian defied his illness to be wheeled in an invalid's chair to shake hands with the King.


Lord & Taylor
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A Four-Piece Suit
For the Junior Miss
$19.50

Jealous of her brother who has often been able to get two pairs of knickers with a suit and thus stretch his clothes allowance, this young lady will greet with open arms a jersey suit that offers two slip-ons which make possible several quite different ensembles. The suit has been designed and made especially for *Lord & Taylor*. Sizes 13, 15, 17.

The Fourth Piece is an extra sweater

The suit comes in rose beige with sweaters of beige and yellow; navy blue with orange and white slip-ons; green with sweaters of maize and white; and French blue with yellow and white slip-ons. These blouses may be worn either tucked in or not, as desired.

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THE YOUNG PEOPLE'S STORE—FOURTH FLOOR

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THIS month, with its new showing of suits and topcoats for boys, marks an anniversary for De Pinna. We are beginning the second year in our new building, the forty-fourth as outfitters to the youth of New York. Today it is our privilege to serve the children and grandchildren of our first patrons, and to carry on into this new generation the De Pinna tradition of taste and distinction . . . Spring models, produced in imported tweeds and shetlands woven expressly for us are now displayed with the correct hats, shoes and furnishings for the new season.

BOYS' 2-PIECE SACK SUITS OF IMPORTED TWEEDS SIZES 7 TO 15 YEARS FROM $20

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FIFTH AVENUE AT 40TH STREET

*Today and Tomorrow Last 2 Days Arnold Week*

Hand-Made
New Spring
NECKWEAR
$2.50, $3 & $3.50 Grades
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Buy 4 for $5

There are more than 2500 to choose from . . . there are unique imported fabrics from the famous looms of Europe . . . there are fine domestic fabrics in patterns you'll find only in higher priced Neckwear. Every Tie is hand-made . . . every Tie is wool lined . . . we advise the purchase of half a dozen at this low price.

3000 Men's Athletic
Union Suits
95c
$1.50 to $2.50 Grades

Every Suit cut full and tailored for comfort . . . fashioned of the finer Broadcloths, Blackstone Madras and Jacquard Madras. All sizes.

Silk & Rayon
Men's Hose
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Regularly $1

A famous nationally advertised brand in new spring designs and in solid shades of Black, Tan, Brown and Gray—a fine durable Hose that is remarkable value at this price.
Sizes 9½ to 12.

MEN'S FURNISHINGS—*Street Floor*


## DRAWING THE NEW RAILROAD MAP OF THE EAST

UNIFICATION PLANS presented by two large companies are a prelude to the rearrangement of the major systems. Difficulties of the problem, which has for a long period taxed the ingenuity of railroad operators and capitalists, are explained in

The New York Times
*NEXT SUNDAY*

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*Saturday Ends It!*
Curtis' Last Sale
Italian Group $297

*Retail stores ask $425 and more for comparable quality. Regularly $375 at Curtis. $297 now.*

Now, usually you find Italian pieces a bit too proud and stately, but here's a sixteenth century Suite, with a pleasantly carved base, with down cushions that invite you to lounge a while... Curtis marks it $297 (recommended in a durable silk damask) only because this is his Last Sale. The maker will never quote that price again—can't afford to! Order now. Reductions in 7000 fabrics.

CURTIS
*Maker of Living Room Furniture*
55 Fifth Avenue
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# PAUL-BONCOUR PLEA ENTHRALS CHAMBER

### French Deputy Tells Enthusiastic Colleagues Kellogg Pact Must Be Made Effective.

### EXTOLS CAPPER MEASURE

### He Says Arbitration Is Necessary, but International Police Must Assure Security.

By P. J. PHILIP.

Special Cable to THE NEW YORK TIMES.

PARIS, Feb. 28.—Beginning with the words "armed peace is not real peace, it is only a breathing space between wars," Deputy Paul-Boncour in the Chamber this afternoon made such a plea for further organization of peace as stirred even the extremist Nationalists to enthusiasm and brought the whole house to its feet when he stepped down from the tribune.

Ministers, with Deputies of every party, crowded around to congratulate him, first among them being Foreign Minister Premier Poincaré. Their tribute was partly to the oratory of the man who has repeatedly sung tenor to Briand's basso profundo in the Geneva concerts, but it was also to the generosity of the ideas he had voiced, to the logic of his pleading and to the hope which he gave every one that humanity, despite its errors and failures, is moving slowly toward that time "when national disarmament will come through the creation of such general armament as will maintain universal order."

**Debate on Kellogg Treaty.**

It was as president of the Commission of Foreign Affairs that M. Paul-Boncour took part in this debate on ratification of the Pact of Paris, otherwise the Kellogg anti-war treaty. The commission over which he had presided had had the choice, he said, of proposing ratification pure and simple as an act of enthusiasm which would have no aftermath, or of asking ratification after examination and discussion, such as would show the real wishes of France. It had chosen the second method, which placed the Pact of Paris in its proper place among great international acts.

While it asked for ratification without reservations, the commission believed it best to mark the limitations of the pact and indicate what must be done for its completion.

To the cheers of the whole Chamber he reiterated the demand made on Tuesday by Pierre Cot, that obligatory universal arbitrage must be the next goal.

"Either the Kellogg pact has no significance or it must lead us quickly to that conception," he said. "It is not sufficient to reprove war, it must be made useless. If wars are to be prevented pacific procedure must be organized and a judge must be named. Beside him must be agents for the execution of his judgments."

**Capper Proposal Inspires Hope.**

For the Capper proposal M. Paul Boncour had this word of encouragement:

"Our hearts have beat again with hope at learning of the proposal of Senator Capper. In the present international situation a blockade perhaps is the only practical means of constraint on which we can count in the event of an unjustified attack. For we have not yet reached the moment when armies and fleets will be regarded as instruments of international order and not just of national sovereignty; but it would be cruelly strange to proclaim the infamy of war and the same time supply those who are guilty of it."

Of the work at Geneva the speaker had much to say. He is one of those who framed the Protocol, who has worked on plans of security and disarmament and who has sought disarmament in many oratorical battles. He is not yet discouraged. "Yet hell," he reminded his hearers, "is paved with good intentions, and Geneva is paved with treaties which have been submitted for ratification and have not yet been ratified."

There was one he recalled which was made in 1925 on private traffic in arms. Three years later it had been ratified by only three countries—France, Venezuela and Liberia. To that number Holland, China and Egypt have added their signatures. Last September an arbitrage convention was framed and he asked that the government give another example to the world of France's loyalty to Geneva by being first to ratify it.

"Arbitrage," he observed, "is of first necessity, but it is not sufficient. Arbitrage without sanction is a judgment without executory force, a magistrate without a gendarme."

**Need of International Police.**

In a series of brilliant sentences he traced the development of individual security which must end logically in international security by the formation of international police.

"Whenever we turn our hearts toward the future we are subject to the rhythm of history," he continued. "Local disarmaments can have no value except by the creation of general armament permitting the maintenance of universal order. Our old battlemented chauteaus were only pulled down when the nation found itself capable of keeping order without them. Disarmament will never be a reality until an international army shall be at the service of national security."

So he came back to the French thesis which Léon Bourgeois defended at the Hotel Crillon when President Wilson was framing the covenant of the League of Nations, which is at the basis of the Geneva Protocol, which alone satisfies French logic and "which alone can lead us to disarmament."

There was another passage which recalled those days when new nations were being created at the Hotel Crillon. The speaker had made reference to all the efforts France had put forth for stability in Europe, what she had offered, what she had proposed and what she had given.

"She has given her guarantee to Poland, to Armenia, to Yugoslavia and to Rumania," he said, "and I am one of those who think she has done well. One has no right to proclaim before the whole world the right of nationalities and then let them die when one has revived them."

**America's Cruiser Program.**

Then followed another reference to the United States.

"What!" exclaimed M. Paul Boncour, "a pact of renunciation of war and at the same time construction of those 10,000-ton cruisers on which all rivalry has centred since the agreement on capital ships! Its echo is already being heard in Europe. People are asking us, 'What are you going to do in the Mediterranean?' My answer is that we must hurry with all speed toward international arbitration so as to secure thereby a reduction of armaments."

Europe, he said, was fast slipping back, despite Geneva, into the old system of alliances—"that abominable game of the diplomats."

"I beseech you to abandon it forever," he went on. "It is the construction of the whole edifice of peace which you must look to; it is in organization of the whole that safety alone lies. Complete security by complete disarmament—that is the objective, that is the star to which you must hitch your chariot. If that is the order we give to our diplomatic and military machinery, then surely this France of ours, which wears a triple aureole of her sufferings, her sacrifices and her victory, will finally be able to comprise the guarantees of security she has given in a grand general accord of all nations."

Deputy Renaudel, who announced that the Socialist Party would vote ratification without reserve, also declared his belief that the Kellogg pact would permit reopening discussion of the Protocol of Geneva.

Tomorrow M. Briand is expected to speak.

# *Valier Plans Calais-to-Dover Rocket Flight; Pictures Berlin-New York Trip in One Hour*

Wireless to THE NEW YORK TIMES.

BERLIN, Feb. 28.—Max Valier, pioneer of the use of the rocket motor, informs your correspondent that his Spring program includes the launching of a new rocket automobile which he maintains will travel at a speed of 300 miles an hour. If he survives this exhibition—he intends to drive the car himself—his next stunt, which is booked for early Summer, will be a cross-channel flight from Calais to Dover in a rocket airplane. He said:

"I have already demonstrated the principle of a rocket flight. I am most optimistic as to the future of the rocket propeller, although what has been achieved thus far amounts only to interesting experiments. Progress may be slower from now on.

"In the future, aviation perhaps will not make such gigantic single strides. I am, nevertheless, convinced that the present construction of automobiles and airplanes will be abandoned entirely for new types which will use a rocket motor. My final aim is not the automobile, but an airship with a rocket impulse powerful enough to pierce the atmospheric armor of our globe. This is but a problem of speed.

"Newton's principle contains the law that to every plane of gravity belongs a corresponding parabolic speed of sufficient impetus to reach all space. If this were worked out in the future navigation of the skies it would include flights from Berlin to New York in a little more than an hour.

"It is now a question of money. The rate of progress will be proportional to the means at the disposal of experimenters, but I am sure that such flights will be accomplished some day. The immediate problem is to discover a more powerful motive force. The limit of improvement in the powder rocket has been reached, so a better system of ignition must be found. I am now studying a liquid driving matter."

Asked whether man could stand such excessive speed and want of air, Herr Valier said:

"Great speed, if gradually increased, is easily endured. In my recent experiments with the rocket hob sleigh on the Elbsee, I had no unpleasant experience, although going at terrific speed. However, the future rocket airships will have airtight cabins, filled with compressed air, like those in submarines."

**To Rebuild Jerusalem Wall.**

JERUSALEM, Feb. 28 (Jewish Telegraphic Agency).—An explanation of the destruction of the wall adjacent to the Wailing Wall, concerning which the Jewish community in Jerusalem complained, has been offered to the Zionist Executive by Mr. Keith-Roach, director of the antiquities department of the Palestine Government. Mr. Keith-Roach called on Harry Scaher, member of the Zionist Executive in Jerusalem, and explained that the wall had been destroyed at his order because it was rain-shaken. The wall would be rebuilt, he added.

# KING GEORGE GIVES PEERAGES TO THREE

### Deferred New Year Honors Also Include 10 Baronetcies and 22 Knighthoods.

### LIST IS NON-POLITICAL

### One New Peer Gets Title Intended for His Father, Who Died on Jan. 30.

Wireless to THE NEW YORK TIMES.

LONDON, Feb. 28.—A large number of distinctions conferred upon women is the outstanding feature of the New Year's honor list, whose publication tonight after two months' delay is regarded as another welcome sign of the King's recovery. Three peerages only are announced.

Sir Jesse Boot, founder of a great chain of drug stores, one of the largest in the world, receives a peerage for his services in the promotion of education. He is regarded as the chief founder of the new Nottingham University and is noted for his generosity to charitable and social objects.

Urban Broughton receives a peerage which it was intended to confer on his father, a generous benefactor of hospitals, who died on Jan. 30.

Sir Berkeley Moynihan is the second great surgeon in the peerage, the first having been Lord Lister, in 1897, and he now joins in the House of Lords the King's physician, Lord Dawson of Penn, who was the first physician to be so honored.

**Motor Builder Honored.**

Among the Baronets, the motoring industry is honored in W. R. Morris, noted British constructor of automobiles, who has generously aided hospitals. Aviation is represented in A. V. Roe, one of England's pioneer fliers, who is knighted. Music is honored in the person of the great blind composer, Frederick Delius, who is made a Companion of Honor, and a knighthood is conferred on Dr. Arthur Somervell.

Science is represented in knighthoods to Professor J. A. Fleming, inventor of the thermionic valve which revolutionized wireless telegraphy and made the wireless telephone possible.

Among the many women honored are Mrs. Laura Knight, A. R. A., the painter, and Miss Bertha Phillpotts, formerly mistress of Girton College, Cambridge, who both become Dame Commanders of the Order of the British Empire. The King's act in honoring an unprecedented number of women will be highly acceptable to the country, now that more than 5,000,000 additional women have been added to the registers under the new franchise act and will vote at the forthcoming general election.

The outstanding figure among the recipients of the Grand Cross of the Indian Empire is Sir Hari Singh, better known to newspaper readers as "Mr. A." in a cause celebre in the British courts some years back.

Contrary to expectations, the name of George Bernard Shaw does not appear in the list.

**Kipling and Shaw Mentioned.**

LONDON, Feb. 28 (AP).—There had been rumors that Rudyard Kipling and possibly George Bernard Shaw or John Galsworthy would be appointed to the Order of Merit, which is in direct gift of the King, in the deferred New Year honors list. There are several vacancies in the order, including those which occurred last year through the deaths of Thomas Hardy and George Trevelyan. No attempt, however, was made to fill them, probably because of the illness of his Majesty.

Sir Berkeley Moynihan, who is created a peer, is a leader in the British campaign against cancer. He earned the Victoria Cross in the World War and it was he who, at a dinner to President Wilson, offered the toast "To the President of Kings and the King of Presidents."

Urban Broughton, another new peer, is the son of Clara Leland, daughter of Henry Huttleston Rogers of New York. His father shortly before his death presented the beautiful house and estate of Ashridge Park to the Conservative party as a memorial to the late Bonar Law. He declined a peerage offered him during the war.

**New Nobile Expedition Reported.**

VIENNA, Feb. 28 (Jewish Telegraphic Agency).—Prof. Rudolf Samoilovitch, leader on the Krassin, the expedition which rescued the survivors of the wreck of the Italia last year, will join General Nobile in a new expedition to the North Pole, it is reported here from Rome. According to the dispatches, General Nobile and Professor Samoilovitch agreed to undertake the expedition in May for the purpose of seeking those of the Italia who remained in the upper part of the airship when it was torn apart.


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# CUBANS DENY PLOT; POLICE SEEK 73 MORE

### Leader of Alleged Conspiracy to Murder Machado Says No Violence Was Planned.

### MACHADO ACCUSED HERE

### Opposition Leader, in New York, Says He Had His Political Foes Thrown to Sharks.

### WARRANTS OUT FOR EXILES

**President Is Undisturbed and No Further Trouble Is Expected, Police Declare.**

HAVANA, Feb. 28 (AP).—Charges by the Cuban secret police that a nation-wide plot had been discovered to kill President Machado and bring about armed intervention by the United States through a coup d'état here were denied today by Dr. Alejandro Vergara Leonard, one of the ten men arrested last night as principals in the alleged plot.

No further arrests had been made today, but the police said that men who were wanted were being sought by special operatives armed with warrants issued by Judge Manuel Quesada charging treason, conspiracy and sedition. Of the seventy-three warrants issued, only ten have been executed. Several are for the detention of men now residing in the United States, exiles from Cuba. Prominent among them are Rafael Iturralde, former War Minister, and Octavio Seigle, organizer of the Nacionalista political party, an avowed opponent of the Machado régime. Both Iturralde and Seigle reside in New York.

No statement his been issued by the President, nor is one expected. That he is not worried and is following his usual routine of work at the Palace, was the statement received from Palace officials today.

**Police See End of Trouble.**

Official bulletins from Police Headquarters at noon decried the possibilities that there will be any more trouble. Colonel Alfonso Fors, Chief of the Secret Police, previously had declared that all trouble had been ended by the arrest of principals and seizure of their correspondence which revealed all their plans.

There is a general tendency here to view the situation as a political one embodied in a decided drive to stamp out the distribution of inflammatory pamphlets and propaganda aimed at the Machado régime.

"There is no truth in the charges that a plot existed against the life of President Machado, nor is there any more truth in the charge that a revolt was planned for the purpose of bringing American intervention in Cuba," Dr. Vergara said when interviewed in the prison.

"I knew I was to be arrested on serious charges and so, two days ago, I informed the United States Embassy here of the movement of the government. My sworn statement is at the embassy at this time. (His statement was confirmed at the embassy later.)

**Denies Intentions of Violence.**

"The group I represent, mostly former University of Havana students who were expelled two years ago for opposition to President Machado's prorogue law (extending the Presidential term from four to six years), seeks administrative changes, but only through the avenues of law and order and not through force of arms or bloodshed."

Asked whether he knew of any plot within the Nacionalista political party to assassinate President Machado, Vergara counter-questioned: "Don't you think that such a plot would be foolhardy in the face of Machado's conceded power and strength? No, we do not want his life, but we do want justice in politics and government."

The prison in which Vergara and his nine associates are jailed is the Principe Fortress, situated a short distance from Havana and on an elevation that affords a sweeping view of the time-worn forts with their gray walls and flying buttresses. The fortress was built by the Spaniards early in the seventeenth century.

Eduardo V. Chibas, one of the ten prisoners, is the son of the President of Havana's Rotary Club. Dr. Alejandro Vergara Leonard has long been a factor in national politics.

**New York Exile Denies Charges.**

Octavio Seigle, founder of the Cuban Nationalist party, who is accused in Havana of fathering a revolt against the Machado government, denied in a statement to The Associated Press here yesterday that his followers sought the life of the Cuban President.

On the contrary, he said, the only wish was to curtail what he called "the present system of wholesale assassination." This assassination, Seigle asserted, took the form of throwing persons considered an obstacle to the Machado régime to man-eating sharks.

"The Cuban press," he said, "is thoroughly muzzled. Commencing with the assassination of Armando Andre, director of El Dia, on the 20th of August, 1925, various newspaper editors have been openly murdered or else have mysteriously disappeared.

Last year the Union Nacionalista, an opposition newspaper, was violently suppressed by surrounding the whole block with Havana police. No one was allowed to enter or leave his office at the newspaper, and I was arrested for trying to take a picture of the policemen who were holding off traffic in that entire block.

**Says Arm of Man Was Found.**

"No later than the 22d of this month Senor Santiago, director of the Heraldo Commercial, a Havana newspaper, mysteriously vanished from his home, and it is an open secret that these men who disappeared from Havana are taken to the Cubana Fortress and fed to the man eaters of the harbor. This was amply verified in the case of the labor leader, Claudio Bruzon, whose arm was found inside a shark caught in the waters of Havana Harbor and fully identified by his wife and friends. The only measure adopted by Machado's Government was to forbid, as shown in the front page of El Pais's issue of March 15, 1928, the further fishing of man-eating sharks in the bay of Havana.

"General Bias Masu was murdered by the identical methods employed in the case of Armando Andre: Sawed off shotguns and buckshot. President Machado personally assured me in the presence of Representative Anselmo Alliegro, who was one of my seconds in a contemplated duel with Andre, that he would have the latter killed. Several days prior to his death, Vivancos, who found no incriminating evidence of any kind, was promoted for his valuable work in this connection, to a place as Magistrate of the Supreme Court."

**Warrant Is Out for Him**

Seigle, who is one of seventy-three persons for whom warrants were issued in Havana in connection with the alleged plot against Machado, said that all his followers sought was legal election, permitting the people to manifest their free will, "something which Machado has violently prevented."

"His election without any opposition," said Seigle, "without permitting a competing candidate to run, shows that electoral freedom does not at present exist in the island republic. In the meantime the Cuban people are going hungry in the streets. Bankruptcy faces the entire republic's commerce due to the immense taxes. Machado's public works program is nothing but a gigantic swindle, reeking with graft and mismanagement."

The Nationalist party leader, who said he came to New York last October because of a direct threat by President Machado to have him killed if he did not leave Cuba, asserted that the Cuban people are being "robbed" of more than $1,000,000 a month through lotteries, "conducted directly by President Machado himself from the Executive offices at the Palace."

He termed the Shipstead resolution, now before Congress, an exact and concise picture of conditions in Cuba, and said that when this resolution comes up before the Senate he intends to make "a thorough exposé of the latest-and-not lawlessness of Machado's rule."

**Resolution Attacked Government.**

The Shipstead resolution, which was offered to the Senate on April 17, 1928, by Senator Henrik Shipstead of Minnesota, and was referred to the Committee on Foreign Relations, contains the charge that "the present political régime (in Cuba) is a virtual dictatorship under which freedom of speech, freedom of assembly, freedom of petition, and electoral freedom have been destroyed."

"Numerous assassinations, imprisonments, deportations and exiles have taken place," the resolution continues, and "political opposition to the ruling group has been destroyed.

"The Cuban Court system has been so gerrymandered that justice has become a farce and the judiciary has been brought under the absolutism of the political powers.

"Under a parceling out of agencies for the sale of lottery tickets the National Congress of Cuba is made absolutely subservient to the domination and dictation of the executive department, a condition amazing in its defiance of all decency and political honesty and honor."

Associated Press Photo.

OCTAVIO SEIGLE,
Founder of Cuban Political Party Union Nacionalista, Who Denies Plotting Death of President Machado.

## POINCARE ENDS RUMORS OF HIS RESIGNATION

### *French Premier Will Not Retire Unless Cabinet Is Beaten—Little Chance of That Now.*

Special Cable to THE NEW YORK TIMES.

PARIS, Feb. 28.—To put an end to the persistent rumors of his impending retirement, Premier Poincaré let it be known in the corridors of the Chamber of Deputies this afternoon that he will not resign unless his government is beaten.

Within the next two weeks there will be an opportunity for a trial of strength between the Left and Right on several questions, and there is a slight, though a very slight, possibility of his defeat on the adjourned discussion of credits for missionary work, to which the Left is strongly opposed. After that danger is past, the Chamber will in all probability go on a vacation for nearly two months, during the period of the municipal elections, so that the danger of a Ministerial crisis will be again postponed until June.

The Premier's position is certainly far from being such as he desires. He would personally prefer to have all the parties in his Cabinet and a majority representing all parties. But since the Radicals resigned on the missionary issue last November he has been forced to accept a Right majority, which is still strong enough to withstand attack, although it weakened last week on a division on judicial reforms.

That vote was not, however, on a real political issue, and President Doumergue is known to have insisted that the Premier remain at his post until defeated, or at least until the political situation is clear enough to permit the designation of his successor.

## STEED SEES HOPE IN COOLIDGE SPEECH

### 'Most Significant Passage,' He Says, Was Omitted in Reports Cabled Abroad.

### NOTES NEWEST ALLIANCES

**But English Publicist Thinks He Referred to Kellogg Pact, Not the League.**

Special Cable to THE NEW YORK TIMES.

LONDON, Feb. 28.—"The most significant passage" in President Coolidge's Washington Birthday speech, according to Wickham Steed, in a letter to The London Times, apparently was omitted in cabled reports of the speech published here.

Mr. Steed, in support of his statement, mentions that THE NEW YORK TIMES reproduced that passage in a leading article last Saturday, and described it as the "most favorable word for the League of Nations that has come from Mr. Coolidge for a long time," and that THE NEW YORK TIMES added:

"Here he is, at the end of his Presidential term, saying the kindest of all possible words for the League of Nations by implying that Washington would have favored it."

The passage in question came after Mr. Coolidge had noted that Jefferson, not Washington, was the author of the phrase "entangling alliances," when the President continued:

"In the thought of that day an alliance meant a banding together of two or more nations against certain other nations, either expressed or implied. It was a purely artificial creation. It had no reference to an association of practically all nations in an attempt to recognize their common interests and discharge their common obligations."

Mr. Steed goes on to suggest that when the full text of Mr. Coolidge's address reaches this country it should be carefully studied, lest one of the most significant expressions of American opinion be overlooked.

"President Coolidge," says Mr. Steed, "is a pertinacious, albeit a cautious advocate of American participation in efforts to promote the peace of the world. No American statesman 'measures his distances' more carefully. It would be regrettable were the impression to remain on English minds that his farewell address merely expressed his conviction that the United States must preserve complete isolation.

"Even if we do not follow THE NEW YORK TIMES in concluding that Mr. Coolidge meant to say the kindest of all possible words for the League of Nations by implying Washington would have favored it, we are justified in assuming he intended to dispel the idea that Washington's warning against alliances applies to the Paris peace pact, of which Mr. Coolidge is the responsible author.

"In other words, Mr. Coolidge appears to have placed on record his view that cooperation with 'practically all nations' for the furtherance of peace involves no departure from the American tradition of eschewing 'artificial creations,' which Washington condemned."

## TURKS ACCEPT SOVIET PACT.

**Angora Agrees to Protocol on the Kellogg Treaty.**

Special Cable to THE NEW YORK TIMES.

MOSCOW, Feb. 28.—Responding to an invitation extended through the Soviet Embassy at Angora on Tuesday, Turkey communicated yesterday her willingness to join in the protocol of M. Litvinoff, the Acting Commissar of Foreign Affairs, putting the Kellogg pact into immediate effect. Both the invitation and acceptance emphasize the friendly relations of the two countries.

**Italy Imprisons 154 Gangsters.**

PALERMO, Italy, Feb. 28 (AP).—Sentences of from one to five years imprisonment were passed on 154 members of the "Rocella Gang," akin to the Mafia, by the local tribunal today. Sixteen were acquitted. Four died in jail awaiting trial.


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BASEL SWITZERLAND April 13-23


## BRITAIN TAKES CREDIT FOR CUT IN ARMY COSTS.

### *War Secretary Says No Other Country Can Show Any Decline at All.*

Wireless to THE NEW YORK TIMES.

LONDON, Feb. 28.—A comparison of the military budgets of the world was made in the House of Commons tonight by Sir Laming Worthington-Evans, Secretary for War, in the course of his exposition of the army estimates.

In five years the annual cost of Britain's Army had fallen from $181,250,000 to $161,165,000, equivalent to a reduction of 11 per cent, he said, adding: "There is not another country in the world, large or small, that could show any decline at all."

The Secretary went on to say that comparable expenditure in the United States had arisen within the same period by $40,000,000 to $395,000,000; in Italy, by $50,000,000 to $140,000,000; in Germany, by $25,000,000 to $126,000,000; in France, by $120,000,000 to $280,000,000, and in Soviet Russia the total budget for the navy, army and air force had risen by $300,000,000 to $420,000,000.

"That is the answer," he said, "to those who called upon this country to give the lead in the matter of disarmament and it has only been possible in the devoted efforts of all officers in the cause of economy."

This economy, the War Secretary explained, had not precluded modernization, which was mechanization. The process, which had hardly begun in 1921, now covered every branch of the service in varying degrees and in his own special sphere—the Royal Tank Corps—justified a claim to pre-eminence both in equipment and strategy.

"The formation of light and medium armored brigades," he continued, "has been so successful that evolution of a force suitable to all military occasions and purposes may be expected."

Each battalion of British infantry, he explained, would have one company of sixteen machine guns, probably mounted in future on armored motor carriers. Experiments will also be made with armored motor carriers for anti-tank weapons, mortars and light howitzers.

**Galway on Route of New Motorships**

The Hamburg-American Line announced yesterday that Galway has been added to the itinerary of the new motorships St. Louis and Milwaukee, which will make their maiden trips in the Hamburg-New York service on March 26 and June 19 respectively. They will alternate this port with Cobh, the regular port of call of the line's ships. The new vessels will carry passengers in cabin, tourist third and third classes.

*Chloe, the Sealyham... out of Luck and sired by Chance is widely traveled, a leader in kennel movements and a connoisseur of lovely limbs and their cloaking hose. Chloe has no financial interests. We don't even pay her a bone.*

*Messrs. Peck & Peck*

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*My mistress—the Countess de la Fouchette—has just endorsed (for $800) a cigarette she never smokes, a bathtub (for $30) she never uses and a bed (for $90) that she gives to me to sleep on.*

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The New York Times

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# NIGHT CLUB OWNERS GET 30-DAY TERMS

## Two in Owl and Yacht Club Cases Also Pay $1,500 and $1,000 on Nuisance Charges.

## 17 OTHERS RECEIVE FINES

### Penalties for Minor Defendants Range From $25 to $200 on Pleas of Guilty.

Julius Podell and Dudley Broderick were sentenced to thirty days in jail each and fined $1,500 and $1,000, respectively, following their pleas of guilty to charges of maintaining nuisances at the Owl Club, 161 West Forty-ninth Street, and the Yacht Club, 70 West Forty-fifth Street. Sentence was imposed by Federal Judge William Bondy.

Seventeen minor defendants, most of whom were employes at the clubs, who likewise pleaded guilty, were fined amounts ranging from $25 to $200. All the pleas of guilty were made to charges contained in informations filed by Assistant United States Attorney Ulysses S. Grant. They were made before any hearing had been held on an indictment found against the defendants.

Last month the two principals and most of the minor defendants were brought to trial on charges of conspiracy to violate the prohibition law. The conspiracy charge carries with it a two-year prison sentence and was to have been a chief weapon of Assistant Attorney General Mabel Walker Willebrandt in drying up New York. The Owl and Yacht Club case was the last of three in which the plan was tried and it ended, like the two others, in acquittal for all defendants. Immediately afterward Mrs. Willebrandt's special aide here announced that the plan would be abandoned.

M. M. Edelstein, chief counsel for the defendants, had admitted at the trial that liquor was sold at the clubs, but contended that while a simple violation of the prohibition law existed, no proof of a conspiracy had been produced.

### Gets 5 Years for Yonkers Hold-Up.

*Special to The New York Times.*

WHITE PLAINS, N. Y., Feb. 28.—Dominick Roviello, confederate of Joseph Scalise, who was shot on Dec. 4 in an attempted hold-up of a bakery wagon in Yonkers, was sentenced today to five to ten years in Sing Sing by County Judge Frederick P. Close. Roviello was convicted on an indictment for attempted first degree robbery. Scalise was killed by a detective, who was hiding in the back of the wagon. Sylvester Gray, convicted of holding up a wagon of the same bakery on Nov. 24, was sentenced to twenty years in Sing Sing.

# KNOX CITES HELFAND TO DEFEND RECORD

Continued from Page 1, Column 1.

showed me some pictures on the wall of his office—there were pictures of Judge Winslow and some words of endearment on them—I don't know exactly what the words were, what words—but words to the effect, 'My dear friend Marcus,' something like that. I said, 'I thought that those pictures could be procured by any lawyer who was even slightly friendly with the judge,' and that I didn't think I would pay $1,000 for getting a motion denied in that way. I told him that if I had a legal ground for denial, all right, and if not, why it wasn't necessary—but still, I told him I would think it over. I never came back to him after that.

Francis J. Berman is an attorney who since 1921 has been admitted to practice in the courts of this State. He testified that he called upon Mr. Helfand with reference to a matter pending in bankruptcy. The following transpired, according to his testimony:

"In an interview with both Mr. Helfand and his associate, Mr. Drucker, I was told that they had a great deal of 'influence' with the court."

Q.—Just what did they say? A.—To my best recollection, Mr. Helland and Mr. Drucker both told me that they could get Judge Winslow to sign any order that they would submit to him.

Foreman—Well, did each one tell you that separately? A.—To my best recollection, yes.

### Tells of Kaplan Case.

In the year 1926 one Meyer Kaplan, theretofore convicted in this court of using the mails to defraud, desired to obtain an order suspending the present term to which he was sentenced and granting him probation. He was represented by Harry J. Halperin, a lawyer who at that time and since has possessed a license to practice before the courts of the State of New York. Asked by the aforesaid grand jury as to the manner in which he came in contact with Marcus Helfand, in connection with the said application of Meyer Kaplan, Mr. Helperin testified as follows:

"I received a telephone call from either Mr. Drucker or Mr. Helfand—either one of them, I don't remember which it was—said 'I notice where Kaplan is coming up for probation before Judge Winslow.' I said, 'Yes,' and he said, 'Well, why don't you get Kaplan to come down here? I think we can help him.' I said, 'Well, what do you mean?' 'Well, just tell him to come down here—come down here with him.' I then communicated with Mr. Kaplan, told him I had received such a telephone call and I made an appointment, either for the same day or the day following, and we did go down there. That was the way the appointment was made."

In describing the subsequent negotiations for retaining Marcus Helfand in the said application of Meyer Kaplan Mr. Halperin testified that Kaplan asked for proof that Helfand had influence with Judge Winslow and that Helfand laughingly replied, "the fact of the matter is I am taking Judge Winslow to dinner tonight," and suggested that Halperin, Kaplan and Drucker stand together not far from the entrance to the Vanderbilt Hotel and then they would see Mr. Helfand and Judge Winslow drive up in an automobile and enter the hotel together. Mr. Drucker was an employe of Helfand. Mr. Halperin testified further:

Q.—And when the automobile pulled up what was said by the members of your party there? A.—Well, I think Drucker laughed and said, "Well, there you are"—and Drucker left.

Mr. Halperin further testified that subsequently Kaplan demanded further "proof," saying that "anybody can take a judge to dinner." And thereupon Helfand arranged that Halperin and Kaplan should stand near the entrance to the Winter Garden and thus see that Judge Winslow was in his company at the theatre. This arrangement was, according to Mr. Halperin, carried out and he and Kaplan saw Helfand and Judge Winslow come out of the theatre together and walk toward the curb.

Similar testimony as to these incidents was given by Meyer Kaplan.

### Testimony of Joseph Geist.

A. Joseph Geist is an attorney and counselor at law who for many years has held a license to practice in the courts of the State of New York. He testified that William Weiss was appointed a receiver in bankruptcy by Judge Winslow in the early part of 1928 on the application of a lawyer by the name of David Haar, who represented certain creditors. Haar was unable to act as counsel for the receiver, according to the usual practice, because of some possible diversity of interest. Mr. Haar recommended Mr. Geist to Mr. William Weiss, and pursuant to the suggestion of Mr. Haar Mr. Geist called upon Mr. Weiss a day or two after the latter had been appointed receiver. Mr. Geist's testimony on the subject is as follows:

"I called up William Weiss, and William Weiss then told me that he had heard of my firm and he would be very glad to discuss the matter with me—I don't remember exactly the language that he used, but I strongly gathered the impression that he was very favorably inclined to the appointment of myself as his attorney, or my firm as his attorney; he told me to come down to see him the following morning, and I did that; and I came to his office, which is right close by here, and after a little talk his attitude was entirely changed from that that he had indicated over the telephone; and he made some suggestion that he had seen Judge Winslow; Judge Winslow had stated something to the effect that Mr. Helfand was to act as his attorney, and thereupon I suggested to him if that were the case, that I would be glad to see Judge Winslow and talk to him about it; and he said, 'No, don't do that'; and then he had Helfand on the telephone, whether Helfand called him up then, or he called up Helfand, I can't say, because the conversation took place in another room; and then he told me that Helfand was on the telephone; I thereupon spoke to Helfand on the telephone, whom I have known very well for a number of years, and Helfand then suggested that he and we ought to act as 'joint counsel' for the receiver and that I should do the work in the case and he would take care of some incidental matters, and whatever fee would be paid in the matter would be divided equally bewteen us."

### Gladstone Accuses Helfand.

David N. Gladstone, until the last several days, had, for a number of years, been an attorney possessed with a license to practice in the courts of the State of New York. On Feb. 26, 1929, he was sentenced, on a plea of guilty, to a charge of embezzling funds which he held as a receiver appointed by the Federal court (his appointment not being by Judge Winslow). He testified before the aforesaid grand jury that he had become closely acquainted with Marcus Helfand and that several years ago, when they were riding together in Mr. Helfand's car, the latter said to him:

"If you have any matters before Judge Winslow, I can"—I am not going to give you the exact language he used, because I don't recall it, but I am going to give you what I recall back—the language that he used—he said, "I can put it over for you" or "get a good break" or something like that—words to that effect; I don't know the exact words he used.

### Sought Special Allowance.

Louis Israelson, who is not a member of the bar, but who studied law, testified before the aforesaid grand jury that he had been retained by E. Bright Wilson who had been appointed by Judge Winslow receiver in bankruptcy of the Fairfield Hotel and that because of the claim on his (Israelson's) part that he had brought about the purchase of the hotel he desired to obtain a special allowance from the court. He further testified that to this end he consulted Marcus Helfand, whom he had not previously known. His further testimony is as follows:

Juror—There must be some reason for going to Helfand? A.—Oh, I might say, I believed that he had "influence." In the courts—yes, surely; I was looking for a man that would bring about obtaining an allowance for me.

Q.—Well, what did Mr. Helfand tell you when you went up to his office? A.—Why, he told me he will get me the allowance.

Q.—What also did he tell you about the court? A.—What else? That we had a very good case, and there was no reason why I should not get it, and I should give him all the details as I started in to explain—and the matter came up before Judge Winslow. Mr. Helfand had told me that he could absolutely obtain an allowance for me.

Q.—Did he tell you that he could do anything he pleased with the court? The judge? A.—I don't think he told me that; no, sir.

Q.—Well, what do you mean by saying you don't "think" he told you that? A.—Well, that Mr. Helfand told me that—that he may have told me that; I can't say, I wouldn't say such a thing, because if it was, I would say it—that he could do anything; he absolutely said that he would get me the allowance.

Also in accordance with the suggestion of the bankruptcy grand jury, Mr. Tuttle was examining last night the records of the bankruptcy proceedings against Costis Takis, who operated a chain of candy stores under the name of the Goody Shops. It is possible that Mr. Tuttle will bring this matter to Judge Knox's attention today.

E. Bright Wilson was appointed receiver for Takis by Judge Winslow. Marcus Helfand and Archibald Palmer, who has also been questioned by the grand jury, were attorneys for Wilson as receiver. For more than a year there have been rumors in the Federal Building of improper handling of this estate.

Neither Judge Winslow, Martin Conboy, his attorney, nor Helfand had any comment to make yesterday upon developments in the investigation. It is believed the grand jury adduced a great deal of evidence which has not been made public and which may be turned over to the succeeding grand jury for a consideration of the general bankruptcy inquiry.

In its presentment the grand jury pointed out that it had a mass of evidence which could be turned over to a grand jury which might take up certain phases of the investigation into the charges against Judge Winslow.

Mr. Tuttle asked Judge Bondy to excuse from jury service for two years the members of the bankruptcy grand jury.

# MORE CHARGES MADE AGAINST WINSLOW

## Strovich Adds to Complaint at Meeting of the House Subcommittee.

*Special to The New York Times.*

WASHINGTON, Feb. 28.—Announcement was made today by Representative Dyer of Missouri, Republican chairman of the House subcommittee that will investigate Federal Judge Francis A. Winslow of New York, that public hearings would be begun in New York City on a date to be made known later. The first hearing probably will be about March 15.

The subcommittee decided today to begin its labors by having prepared a list of witnesses to be summoned. It will engage experts to assemble the evidence. The chances are that the subcommittee will ask the Department of Justice to detail agents to aid in its inquiry.

There are seven members of the subcommittee, four Republicans and three Democrats. All attended today's meeting.

Representative Strovich of New York, one of the sponsors of the charges involving Judge Winslow, appeared before the subcommittee today. He presented additional charges against the New York jurist that will have consideration. He recommended that Representative LaGuardia of New York, who introduced the resolution of inquiry, be retained as counsel for the subcommittee, and George Minzer, Assistant United States District Attorney in New York, as associate counsel.


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Similar Excursions March 24, April 7, 21.

$5.00 WASHINGTON BALTIMORE
SUNDAY, March 10
Lv. Pennsylvania Station ..... 12:48 P.M.
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Stopping at Newark, Elizabeth and New Brunswick
Similar Excursions March 24, April 7, 21.

$5.00 WASHINGTON INAUGURATION
MONDAY, March 4
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SUNDAY, March 10
Leaves Saturday Night, March 9
Lv. Pennsylvania Station ..... 10:05 P.M.
Ret. Terminal 9:30 P.M.; Jersey City 9:35 P.M.
Stopping at Newark, Elizabeth and New Brunswick
Similar Excursions May 5, June 30

$4.25 ALTOONA
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Leaves Saturday Night, March 16
Lv. Pennsylvania Station ..... 10:05 P.M.
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$8.00 LYNCHBURG, VA.
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SUNDAY, March 24
Leaves Saturday Night, March 23
Lv. Pennsylvania Station ..... 10:05 P.M.
Ret. Terminal 9:30 P.M.; Jersey City 9:35 P.M.
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$7.50 PITTSBURGH, PA.
SUNDAY, April 7
Leaves Saturday Night, April 6
Lv. Pennsylvania Station ..... 1:48 P.M.
Ret. Terminal 7:30 P.M.; Jersey City 7:35 P.M.
Stopping at Newark, Elizabeth and New Brunswick
Additional Excursion May 19

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# CRIME BOARD ASKS A YEAR'S EXTENSION

## Baumes Offers a Bill for Study of Roosevelt's Proposal for a Rural Detective Bureau.

## FUND OF $50,000 SOUGHT

### Governor Signs the Measure to Continue Estates Inquiry—Many New Bills Put In.

*Special to The New York Times.*

ALBANY, Feb. 28.—The life of the Baumes Crime Commission would be extended for another year to make a careful study of Governor Roosevelt's suggestion that a central detective bureau be established to aid rural communities in solving baffling crimes under a bill introduced today in the legislature.

Senator Caleb H. Baumes of Newburgh, chairman of the commission, and Assemblyman Burton D. Esmond of Saratoga, vice chairman, are sponsoring the measure to continue the commission until March 1, 1930. An appropriation of $50,000 would be provided.

Governor Roosevelt suggested the establishment of a detective bureau modeled after Scotland Yard, in the belief that such an agency would be of great aid to rural law enforcement officers in solving crimes and apprehending criminals. The Baumes commission took the Governor's suggestion under consideration at a recent meeting. Subsequently a statement was issued by Senator Baumes saying the commission felt that there was much merit in the idea but that the commission believed such an agency could be established within the State Constabulary and made up of troopers who have displayed unusual ability in solving crimes.

Nearly a score of new laws designed to curb criminals and prevent crime have been placed on the statute books in the last few years as a result in the activities of the Baumes commission. A dozen bills to sharpen the teeth in the criminal law have been offered at the present session of the Legislature by the commission.

Both houses held brief sessions today, although the Assembly advanced nearly 100 bills to the order of final passage.

Creation of an aviation commission of twelve members is proposed in a bill introduced today by Senator J. Griswold Webb, Republican, of Dutchess, chairman of the present legislative aviation commission. The new board would be composed of two members appointed by the Governor, three Senators, five Assemblymen, and Senator John Knight and Speaker Joseph A. McGinnies, Republican leaders of the two houses.

It would have authority to construct, equip and maintain sixteen Weather Bureau stations in the State and to arrange for the dissemination of the reports in the interest of aviators. An appropriation of $40,000 is asked.

Under a measure by Senator William L. Love, Brooklyn Democrat, a commission would be created to select a site for a new State prison in which only habitual criminals would be confined. Senator Love suggests Carleton Island in the St. Lawrence River as an ideal location for such a prison.

Senator George L. Thompson of Nassau, Republican, introduced a bill which would provide for a comprehensive plan for the elimination of railroad grade-crossings on Long Island. The proposed plan would be drafted by the State Department of Public Works and carried out by the Public Service Commission.

Another measure by Senator Thompson would appropriate $1,000,000 for a Long Island normal and training school for teachers.

A bill designed to legalize the practice of chiropractic today was introduced by Assemblyman Esmond. For several years Mr. Esmond has been attempting to obtain the passage of a measure of this nature, but it always has gone down to defeat in the Assembly.

A council of industrial standards and appeals would be created in place of the present Industrial Board in the State Labor Department, under a bill by Assemblyman Milan E. Goodrich, Republican, of Westchester. The measure also provides for a workmen's compensation board, which would have authority to appoint referees in compensation cases at salaries of $8,000 a year.

Governor Roosevelt today reappointed John N. Carlisle of Watertown as a member of the Board of the Black River Regulating District. The term is for five years. Mr. Carlisle, a former State Commissioner of Highways, has been a member of the board since 1921.

The Governor today signed the Fearon bill extending for another year the life of the commission which has been studying the estates law. Surrogate James A. Foley of New York is chairman of the commission. Several bills suggesting changes in the estates law to provide better protection for widows were introduced this week by the commission.

# VENEZUELA TRADE OUTLOOK

### Commerce Department Is Told Conditions Are Generally Satisfactory.

*Special to The New York Times.*

WASHINGTON, Feb. 28.—Business in general in Venezuela is satisfactory, with the exception of sales in the retail trade, according to a radio dispatch received at the Department of Commerce today from Commercial Attaché Watkins at Caracas. Collections are further improving, the attaché said, as the coffee crop is now moving to the ports in greater quantity.

Estimated stocks of coffee on hand in the Caracas district amount to from 70,000 to 80,000 sacks, Mr. Watkins added, saying it is believed that the present crop will equal the figure predicted earlier in the year.

The cocoa crop is reported disappointing both in quantity and quality, but production for the coming year is expected to equal that of 1928, which totaled 216,000 bags. Stocks of textiles are low, but business is steady. Automobile sales are good and petroleum production continues at a high level.

### Says Pope Will Honor Pacelli.

ROME, Feb. 28 (AP).—The newspaper Il Tevere says it has learned that Pope Pius intends to bestow the title of Count upon Professor Francesco Pacelli, the lawyer who played a prominent part in the negotiations leading to solution of the Roman question.

# *Gov. Roosevelt Becomes 32d Degree Mason In Ceremonies of Scottish Rite at Albany*

*Special to The New York Times.*

ALBANY, Feb. 28. — Governor Roosevelt this afternoon took several Scottish Rite degrees and is now a thirty-second degree Mason.

The degrees were conferred at special meetings in the Masonic Temple here of the four Scottish Rite bodies of Albany. The Governor is a member of Holland Lodge of Masons at Hyde Park.

Several high Masonic dignitaries came to Albany for the event, including Jerome L. Cheney of Syracuse, deputy for the State of New York; John B. Mullan of Rochester and Harry C. Walker, former Lieutenant Governor, of Binghamton, members of the Supreme Council.

Mr. Cheney conferred upon the Governor the degrees from the fourth to the fourteenth in the Lodge of Perfection; Louis J. Rossmiller the fifteenth and sixteenth and Marshall M. France the seventeenth and eighteenth in the Chapter of Rose Croix.

Then Frederick W. Gebhard, Commander-in-Chief of the Scottish Rite Bodies of the Valley of Albany, conferred the degrees from the nineteenth through the thirty-second in the Albany Sovereign Consistory.

After the degrees were conferred the Governor and his party went to the Ten Eyck Hotel where dinner was served. The Governor departed for New York City at 8:30 o'clock.

# ROOSEVELT FIGHTS FOR OLD AGE RELIEF

Continued from Page 1, Column 7.

the Speaker and President pro-tem, would be members ex officio with a vote on both commissions.

Under this plan which has been so generally applied as to indicate an intention to "standardize" such mixed commissions for years to come, the best thing that the Governor would get, if viewed from a partisan angle, would be five members amenable to his wishes, while the Republicans would have six, including the two ex-officio members who are the Republican leaders of the legislature.

This is on the assumption that the Governor's three appointees were Democrats and that the Legislative leaders would appoint at least one member from the Democratic minority in each house. In other words, the Governor's appointees, even if making common cause with the two Democrats that it is assumed would be appointed from the Legislature, could be outvoted on any controversial question before the commissions.

Events today gave further emphasis to the fight between the Governor and the Legislature. The era of good feeling has been succeeded by an era of plain speaking. The Republican leaders just now are in a frame of mind to tell the Governor where he "gets off." The same feeling, though to a less extent, pervades the Executive Chamber.

It would be rash to say that there is no prospect of a change and a more conciliatory attitude in the near future. In fact, observers at the Capitol who have been onlookers at many similar clashes are not inclined to discount the possibility of a raprochment. There is, however, no evidence of this at present.

### Governor Restates His Stand.

Governor Roosevelt in discussing the situation today said that the Republican "standardization" plan did not conform with nor could it possibly be brought into accord with his views. He made it clear that he would not hesitate to exercise his veto power in the event that the Republicans should hold out for their "standardized" commissions, each with a Republican majority.

The attitude of the Republican leaders was reflected by Speaker McGinnies when he was told that the Governor might veto the Republican commission bill.

"All right, let him," he said. "If the Governor takes that position we will appoint legislative committees to do the work, that's all. We will not require his consent to do that."

"The Legislature can have all the investigating committees they want," said the Governor. "That is their own funeral. The responsibility will rest with them."

In connection with the proposal to study the possibilities of Saratoga as a health resort, it is understood that some of the legislators would not be averse to having this study include a trip to Europe at the State's expense by the prospective commission to look over Carlsbad and other foreign health centres.

The Governor, on the other hand, believes it would be more economical and more effective to bring foreign experts here to look over Saratoga possibilities.

The Governor also disavowed any intention of letting himself be influenced by political considerations in appointing members to such commissions.

### Wants Non-Partisan Board.

"I will not ask any of my appointees whether they are Democrats or Republicans," he declared. "We should have a commission of experts, particularly doctors, to make a scientific study of Saratoga with a view to determining what should be done to develop it into one of the world's great health centres. I have no objection to having one or two legislators on the commission, but it should be composed mainly of experts. The same thing is true with regard to these other commissions we are considering.

"I do not see any necessity for a legislative commission taking a trip to Europe at the expense of the State to study the development of Saratoga."

The legislative leaders said today that they had not necessarily in mind the naming of legislators on the commission and certainly would not be influenced by political considerations in making their appointments. They have said that they would be willing to consult the Governor with a view to obtaining a personnel for the commissions on which they and the Governor could agree. The Governor's reaction to that suggestion is that he is entirely unwilling to make his own appointments the subject of "dicker."

The Governor in his message on the old age pension study sent in today said that the problem of providing for the aged poor was becoming more and more pressing. While improved medical science has increased the span of life, the rapid pace of modern industry has proportionately increased the number of years during which a person is an "unsought employe," he declared.

### Text of Governor's Message.

The text of the Governor's message was as follows:

State of New York, Executive Chamber, Albany, Feb. 28, 1928.

To the Legislature:

The majority party in your honorable bodies has stricken out from the appropriation bill which I submitted to you pursuant to the Constitution an item to defray the expenses of a proposed commission to study the question of security against old-age poverty and want in this State. I cannot believe that it was your intention summarily to dismiss in this manner all consideration of the pressing needs of our numerous aged poor. For that reason, there is being introduced for your consideration a bill creating such a commission, and I urge upon you its immediate adoption.

New social conditions bring new ideas of social responsibility. The problem of how to take care of the aged poor outside of State institutions is now occupying the attention of other States of the Union as well as of foreign countries. We can no longer be satisfied with the old method of putting them away in dismal institutions with the accompanying loss of self-respect, personality and interest in life.

This State abandoned some time ago the principle of institutional care for poor children and adopted the method of helping them in their own homes. Similar provision should be made for old age.

Poverty in old age should not be regarded either as a disgrace or necessarily as a result of lack of thrift or energy. Usually it is a mere by-product of modern industrial life. An alarmingly increasing number of aged persons are becoming dependent on outside help for bare maintenance. While improved medical science has increased man's span of life, the rapid pace of modern industry has proportionately increased the number of years during which he is an unsought employe.

### Tragedy of the Poorhouse.

While the worker of today on the average may look forward to a longer life than did his grandfather, he must necessarily count on a shorter period of industrial availability. No greater tragedy exists in modern civilization than the aged, wornout worker who after a life of ceaseless efofrt and useful productivity must look forward for his declining years to a poorhouse. A more modern social consciousness demands a more humane and efficient arrangement.

Some of our States and some foreign countries have dealt with the problem by adopting a straight pension system, where the government distributes a certain periodic stipend to aged persons fulfilling the requirements as to residence, citizenship, &c. I am informed that such a system has been adopted in Montana, Kentucky, Wisconsin, Alaska and in Australia, Denmark, the Irish Free State, New Zealand, Norway and Uruguay.

Objections have been made to this method on the ground that it savors too much of a straight governmental dole, and that it is likely to sap a man's self-reliance and discourage thrift.

On the other hand, a number of countries have adopted a system in which workers really insure themselves with the aid of the State against old-age want. They contribute certain fixed weekly amounts into a capital fund during their more youthful years of industrial productivity. These contributions are equally matched by the government itself; so that the worker and his government are equally sharing the burden of insuring against the needs of old age.

Provision is made under such plans for temporary cessation of such contribution by the worker during enforced unemployment. In general this scheme of old age insurance is followed out in England, Belgium, France, Argentina, Austria, Chile, Czechoslovakia, Germany, Greece, Iceland, Italy, Poland, Portugal, Rumania, Spain, Sweden, Switzerland and Yugoslavia.

There is no reason why our State, which is one of the foremost centres of industry in the world, should not now investigate the plans of these various jurisdictions as well as other proposed methods, and, indeed, the entire question of security against old-age want, to determine what, if anything, should be done by it to meet this rapidly growing problem within our own borders.

### Present Method Costly.

It must be borne in mind that although the adoption of any plan of old-age pensions or old-age insurance will be expensive, the present method by which the State's aged poor are being taken care of in institutions is also expensive. Four or five years ago the United States Department of Labor through the Bureau of Labor Statistics made a study of the poor farms and almshouses throughout the nation, with a view to ascertaining the expense of maintaining them and the value of the capital invested, including the land, buildings and equipment.

In the State of New York the investigation covered sixty-one institutions housing 9,203 inmates. The report shows that the capital value of these institutions was $16,321,385 or $1,773.49 per inmate, and that the annual maintenance cost was $2,753,327 or $299.19 per inmate. In other words there were then invested almost $1,800 of public moneys for each inmate of our poorhouses in this State, and almost $6 per week was being spent by the public to maintain each person.

This present high cost should be carefully considered in deciding upon the advisability of making a change in our policies of providing for the dependent aged. I look forward hopefully to the day when our poorhouses will be used, if at all, only for the helpless incurables of the State who by virtue of physical or mental handicaps are unable to provide for themselves.

Apart from the apparent justice of making some provision for our aged poor outside of institutions, a wise public policy dictates the necessity of an early formulation of a definite, intelligent policy along these lines. The sooner this problem is met scientifically, the more economical will be its operation.

FRANKLIN D. ROOSEVELT.

### India Has Bumper Rice Crop.

ROME, Feb. 28 (AP).—The International Institute of Agriculture was notified by the Indian Government today that the area under rice cultivation this year was 82,126,000 acres, exceeding last year's planting by 3,808,000 and the average for the last five years by 1,174,000. Production was estimated at 2,423,785,000 bushels, which is one of the largest in recent years, exceeding last year's production by 264,000,000 bushels. The yield per acre also was appreciably better than last year.

# REPUBLICANS URGE TOWN RULE CHANGES

## Legislative Committee Offers a Bill, Embodying Proposals Sought by Roosevelt.

## CURB ON THE FEE SYSTEM

### Other Reforms Include Sounder Fiscal Methods to Insure Efficiency and Economy.

*Special to The New York Times.*

ALBANY, Feb. 28.—Governor Roosevelt's proposals for reorganization and improvement of local government in the interest of efficiency and economy won support today from the Republican side of the Legislature, which has heretofore shown reluctance to join in any project to tamper with governmental administration in rural districts.

The joint legislative committee to recodify town law, on which there is only one Democratic member, filed a report with legislative recommendations to carry out many of the reforms advocated by Governor Roosevelt and before him by Governor Smith.

The recommendations, as embodied in a bill recodifying the town law, sponsored by Senator Leigh G. Kirkland of Randolph, chairman of the joint committee, would wipe out entirely in the larger towns the fee system of compensating officials and restrict it severely in the smaller towns. No officer in a town of the first class could receive more than $5,000 a year and no one in a town of the second class more than $3,000.

The fee system has been the object of particularly vigorous attack, Governor Roosevelt stating that his salary of $25,000 has often been topped by the income of local officers.

### Other Fiscal Changes Urged.

The committee in its bill also proposes the establishment of a budget system in first class towns and improved methods in handling finances, including the issuance and sale of municipal bonds. Other cost reductions are sought by the abolishment of commissions and the placing of all responsibility on the town boards.

Abolishing the town collector and school district collector, the bill creates the one office of receiver of taxes and assessments to collect all State, county, town and school district taxes and assessments.

As an instance of the good faith of the committee, it proposes to eliminate political control of roads and untrained supervision of them by making the town superintendent of highways appointive instead of elective. Governor Roosevelt recently criticised the town road superintendent as in some cases absolutely ignorant of the rudiments of his post.

Another upset to old tradition is embodied in the proposal to abolish town meetings, the history of which goes back to pre-Revolutionary times. The committee states that in practice they have already ended. Biennial town elections, including voting upon town propositions, are substituted.

The committee says it "has consistently assumed that local bodies can best govern themselves if given the proper means of self-government. It has preserved the Democracy of the oldest form of government in this State and, at all times, aimed to be helpful to it."

### More Accountants Sought.

While these overtures for cooperation were being made indirectly to Governor Roosevelt, State Controller Tremaine in a report to the Legislature today again pleaded for enough accountants to examine the fiscal books of localities, as required by law.

Although provision in the executive budget for new examiners was cut out by the Republicans, who have not taken kindly to increased supervision of towns and counties, the Controller said it was his duty to "again urge your honorable body to provide for an increase of the force of examiners that will enable me to make examinations with reasonable frequency and as often as once in two years."

Mr. Tremaine stated that lack of a sufficient force of accountants had resulted in there being no re-examinations in more than ten years for fifty-seven counties and twenty cities and no examinations at all for more than 200 towns and villages.

The Controller's report of the State's finances for the fiscal year ended June 30, 1928, coincides with the previous report of the Governor in his executive budget message. A chart of the sources of revenue shows that more than 25 per cent of the total revenue receipts, which amounted to $217,710,823, came from the corporation tax.

The Education Department took the largest share of the State's expenditures, which amounted to $212,636,133. It received almost 38 per cent.

# WOMEN HEAR ZIONIST CHIEF

### Col. Kisch Says Jews Have Chance to Develop Freely in Palestine.

Colonel Frederick H. Kisch, chairman of the Palestine Executive, addressed a meeting under the auspices of the West End Hadassah last night at the Community House of Congregation Emanu-El, 1 East Sixty-fifth Street, on the Jew and his relation to the tendencies of nationalism and internationalism in the modern world. In Palestine, he said, these tendencies are united.

Through the three essentials for the free natural development of a people, common land, common language and common customs, Zionism is giving the Jew there a chance to develop freely as a Jew, he said, and through this national development there will come an international growth.

Miss Nancy Samuel, daughter of Sir Herbert Samuel, the first High Commissioner of Palestine, said every Jew who visited the country became a Zionist. Other speakers were Justice Myron Sulzberger, president of the Men's Club of Congregation Emanu-El, and Dr. Emanuel Libman.

### Weather Retards Hardware Sales.

Unseasonable weather conditions in many sections have retarded sales of several hardware items during the past few weeks, according to Hardware Age. Nevertheless, optimism for the opening up of healthy Spring trade is fairly general, some sections already reporting good volume in futures. Building in the urban centres is being pushed, and as soon as Spring temperatures arrive it is expected that activity will increase rapidly. Prices are generally firm.

# LEHMAN PLEADS FOR WELFARE LAWS

## Lieut. Governor in Address at Syracuse Urges Inquiry on Old-Age Pensions.

## BACKS EQUALITY MEASURES

### He Endorses the Women's Jury Bill and the Right of Separate Domicile.

*Special to The New York Times.*

SYRACUSE, Feb. 28.—Lieut. Gov. Lehman, in an address tonight at the annual dinner of the Men's Club of Temple Adath Yeshurun, came out strongly for an investigation and solution of the old-age pension problem. He also endorsed the pending legislation designed to curb injunctions in labor disputes and advocated bills giving women a place on juries and married women the right to take up a domicile separate from that of their husbands without losing their votes.

"It seems to me that those responsible for government are charged with two duties," Lieut. Gov. Lehman said, "first, to provide efficient, economical and effective administration; second, to interpret and crystallize public opinion and public desires into sound, humane and enlightened legislative action.

"Successful government must, of course, be based on economical administration to the end that there is no waste, no undue spending and that the State will receive in every instance one hundred cents of value for every dollar expended. Government, however, must go further than this. It must provide for recognition of the social needs and aspirations of all of the people of the State and bring these aspirations to a successful conclusion.

### Emphasizes Social Needs.

"The State must go further than the mere providing of economy of property; it must have a heart and a conscience and recognize the human problems which beset the daily lives of its citizens.

"I realize that, if the community is to be widely contented, it must have a material prosperity, but, on the other hand, the community, the individual, cannot live by bread alone. It must progress and advance socially at least in equal degree with the increase in its material prosperity. It therefore is the duty of those charged with the administration of government of a great State to interpret and safeguard its ever-increasing social needs to the end that they may result in increased health, happiness and contentment of its people.

"My experience in Albany has led me to two very definite observations, which at first glance seems almost contradictory in their implications, but which, on analysis, bear no relation to each other. I have been surprised at the amount of legislation which appears to me to be unnecessary and wasteful of time and effort. I have on the other hand been especially surprised and greatly impressed by the substantial number of important economic and social problems which come before the Legislature or the Governor and which receive careful and sympathetic consideration.

### Lauds Legislative Members.

"I want to refer briefly to the first of these classifications. There are at each session a large number of bills presented to the Legislature which appear to me to require no legislative action. Rather they should be the concern of one of the existing, duly constituted bureaus or departments of the State. In the main, they deal with trifling matters of a purely administrative character.

"I have known no body of men who approached their duties with more conscientious intent or rendered more devoted and faithful service than the members of the Legislature with whom I have had the privilege of working during the last two months.

"It, nevertheless, has been my observation, through a good many years of watching governmental processes, that the law-making bodies themselves are bound and their actions circumscribed by customs and usages not of their own making and with which they themselves are not always in agreement.

"It is my earnest belief that this procedure should be simplified and it is for the purpose of disseminating this thought that I call attention to this condition."

# *PRINTERS' STRIKE ENDS ON PAPER AT ALBANY*

## *Times-Union Men Return to Work Under Contract to Be Signed Today.*

*Special to The New York Times.*

ALBANY, Feb. 28.—Linotype operators and compositors who went on strike at The Albany Times-Union office on Nov. 23 returned to work tonight. A contract has been agreed upon and is scheduled to be signed tomorrow. The terms of the settlement were not made public either by E. W. Waldron, publisher of The Times-Union, or William A. Weinlein, president of Typographical Union. W. R. Hearst owns The Times-Union.

Open shop printers who have been manning the plant since last November left their work at 5 o'clock tonight and at 6 o'clock the night shift went on. Mr. Waldron said that all of the old employes of the paper's composing room will return to work. It is understood that the men have waived their priority rights and return as new employes. Differences between the employer and employes are to be settled by arbitration.

The Albany Citizen, which was started by the men who left their employment, is to be continued, but not under the auspices of the printers. It is understood that Albany capital has been put into the paper. One of those interested is said to be former Lieut. Gov. Edwin Corning.

The settlement of the differences at the Times-Union office does not affect The Albany Evening News and The Knickerbocker Press, Gannett newspapers, which are still manned by open-shop employes.


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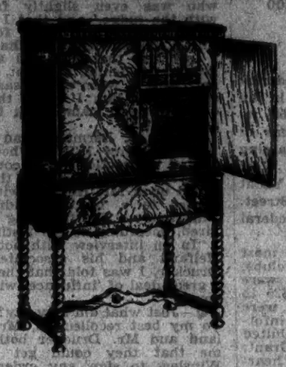

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# E. E. M'CALL LEFT INSOLVENT ESTATE

## Ex-Justice Had $86,174 Assets, but Debts Were $145,464—De Witt Had $5,034,685.

## $157,484 LEFT BY LUTTGEN

## A. E. Pressinger Estate Appraised at $530,310, Ellis B. Powers's at $2,831,569.

Former Supreme Court Justice Edward E. McCall, who ran unsuccessfully against John Purroy Mitchel for Mayor of New York City in 1913, had assets of only $86,174 and debts of $145,464, according to the appraisal of the estate filed yesterday. Judge McCall died March 12, 1924, leaving no will. His widow, Mrs. Ella Gaynor McCall of 151 East Eightieth Street, was appointed administratrix. She and two daughters were the only heirs.

The assets of the estate included equity of $72,164 in the property at 321 West Eighty-sixth Street, and the country estate at East Hampton, L. I., valued at $130,000. His personal effects were appraised at $1,754, of which $254 was the value of his law library. At the time of his death he was entitled to a $1,500 fee in a case in which he was engaged, and to $500 as referee in another action. In a suit brought by his widow against Charles A. Stoneham for legal services, a judgment for $10,000 was filed recently. The only stock-holding listed in the appraisal is $255 as the value of three shares of the Maidstone Club of East Hampton.

The debts included $11,879 to the East River National Bank on a loan, $16,500 to the estate of John R. Hegeman, who was president of the Metropolitan Life Insurance Company; $18,750 to E. Clifford Potter and $55,000 to Harry M. Stevens. The estate also made a settlement with the Federal Government of $13,926 for income tax of 1921, and paid $1,186 on an adjustment of the tax for 1923.

### $5,034,685 in De Witt Estate.

An appraisal of the estate of Dr. Elden C. De Witt, who owned one-fifth of the stock of the Canada Dry Ginger Ale Company and was also holder of much of the stock of E. C. De Witt & Co., manufacturer of patent medicines, which he founded, fixes the gross value of the estate at $5,034,685 and the net at $4,776,849. Of this amount $3,596,000 represents the sum for which the estate sold 89,900 shares of the ginger ale company stock. The estate had been estimated at $85,000,000.

The report showed that because of the effect of offering such a quantity of the ginger ale stock in the market at one time, negotiations were made with the Stock Exchange firm of Prince & Whitely by which the firm contracted to sell 85,000 shares at $40 a share after the executors "after several weeks of studied effort" had succeeded in selling 4,900 shares at a slightly larger price. The quotations at that time were about $43 a share.

Dr. De Witt, who died on March 29, 1927, and lived at Searsdale, N. Y., gave the entire estate for life to his wife, Cora E. De Witt. Upon her death the principal is to be distributed among a dozen relatives and friends. The largest asset in the estate was $4,887,550 as the value of the securities which also included 1,000 shares, the entire stock, of the Sotus Corporation, holder of the shares in foreign companies organized to sell the De Witt remedies, appraised at $403,492, and 105,171 shares of E. C. De Witt & Co., Inc., the American branch of the business, worth $429,097.

Harold B. Niles, one of the attorneys for the estate, said in an affidavit that the executors had rejected a claim made by Mae L. Brearton for $1,000 a month for life, beginning March 15, 1926, and that she has since brought suit for $500,000, alleging personal injuries and breach of an agreement under which she consented to a germ inoculation. Another claim for $100,000 "arising out of various alleged acts and contracts" by Dr. DeWitt has been made by Edna Wentz.

The attorney said further that a letter has been received by the executors in which "a claim is asserted by Mrs. Eleanor Watson of Boston, who claims she is under the impression that the decedent is her husband, who deserted her in 1901, taking with him $50,000 of her money three weeks after he married her." The attorney said that no formal demand has been made by Mrs. Watson.

### Walther Luttgen Left $157,484.

Walter Luttgen, who was a partner with the late August Belmont in the firm of August Belmont & Co., and who died Feb. 27, 1922, owed the Belmont firm $62,072 at that time, whereas his entire property in New York amounted to only $46,124. This was disclosed yesterday when an appraisal of the estate was filed after a long delay due to negotiations with the United States Government for the payment for the Cape Cod Canal, which was promoted by the Belmont firm. At the time of Luttgen's death, he owed the Belmont firm $336,820 because he had an interest of 30 per cent in the profits and losses, but the sum was reduced to $62,072 as a result of the Government payment for the canal.

Mr. Luttgen, who lived at Redding Ridge, Conn., had property outside New York amounting to $111,360, but there were debts and expenses of $80,631. He owned a number of worthless stocks, including 7,619 shares of the Golden Reward Consolidated Mining and Milling Company. He also owned valuable securities which were deposited as capital with the Belmont firm and which at the time of his death had been pledged by the firm as security for loans, the report showed.

### A. E. Pressinger Left $530,310.

An appraisal of the estate of Austin E. Pressinger, a lawyer, showed that he and his wife, Mabel E. Pressinger, to whom he left the bulk of his estate, were in partnership in the purchase and sale of securities, and that his half interest in this firm amounted to $385,249. His 35 per cent interest in the law firm of Pressinger, Newcombe, Cunningham & Wigg was valued at $21,943. He left a total estate of $530,310 and a net estate of $480,974.

### $30,724 in J. B. Bishop Estate.

Joseph Bucklin Bishop, journalist and biographer of the late Theodore Roosevelt, left an estate appraised yesterday at $30,724 gross and $28,042 net, which included $18,568 insurance, $12,088 in securities, $1,118 cash and personal effects worth $450. A royalty contract with Charles Scribners Sons, on which he received $417 in 1923, was appraised at $1,500. Mr. Bishop, who died Dec. 13, gave the entire estate to his son, Farnam Bishop.

### L. H. Spence Left $674,868.

Lewis Henry Spence, member of Simpson, Spence & Young, steamship agents, who died Nov. 24, 1927, had a gross estate of $1,645,681, which was reduced to $974,038 by debts of $587,418 and other deductions. He owned securities worth $965,708 and had $255,257 in cash, while his interest in the firm was worth $241,545. He gave $416,518 each to his sons, Kenneth M. and Lewis G. Spence; left $50,000 in trust to each of two grandchildren, $10,000 each to two daughters-in-law and $20,000 to Malcolm Spence, a nephew.

The largest stock holding was 1,500 shares American Tobacco B common, $268,312, for which he owed this sum to the brokerage firm of McDowell & Co. for a short sale. He also owed this firm $250,631 on an overdraft on his margin account, and $11,937 additional as a loss on a short sale of 200,000 bushels of wheat. He also owned 1,000 shares United States Steel common, valued at $228,800 and 2,000 General Motors Company, $257,250.

### $2,831,569 in Powers Estate.

A gross estate of $2,831,569 and net estate of $2,692,269 was left by Ellis B. Powers, who died Sept. 15, 1925, the appraisal showed yesterday. The estate included an interest of $973,723 in the property left by Caroline B. Powers, $396,988 in cash, $749,871 in accounts and mortgages and $636,988 in securities. He gave the entire estate to his sister, Mary D. Powers of the Hotel Seymour.

### R. B. Young Left $1,240,119.

Richard B. Young, retired investment banker, who died April 12, 1927, left a gross estate of $1,240,119 and a net estate of $1,130,496, according to the appraisal filed yesterday. His securities, valued at $1,125,580, included 2,870 shares of preferred stock of the North American Light and Power Company, worth $255,430, and $414,000 in bonds of that company, appraised at $385,537. He gave $100,000 to his daughter, Elizabeth Y. Chadwick, and left the residue, $1,020,496, to his wife, Estella M. Young.

### $314,687 in Marquand Estate.

Katherine C. Marquand, who died April 3, 1928, left a net estate of $314,687, of which she gave $25,782 to Mrs. Robert Bacon, a sister. The rest of the estate went to more distant relatives and friends.

### Robert Ramsey Left $400,003.

Robert Ramsey, a lawyer, who died June 25, 1927, had a gross estate of $400,003, but debts of $183,926 and other deductions reduced the net value to $191,149, which he left to his wife, Margaret Ramsey of the Hotel Drake. The largest item in the estate was 2,405 shares of Richardson Company of Lockland, Ohio, worth $336,700.

### $1,052,198 Left by McNaughton.

Debts and funeral and administration expenses reduced the gross estate of $1,052,198 left by James McNaughton, vice president of the Baldwin Locomotive Company, to $927,980, it was shown yesterday in an appraisal by the State Tax Commission. The chief assets of the estate were stocks and bonds, valued at $946,885, including 4,000 shares of the Franklin Railways Supply Company, at $202,000; and 1,500 shares of the Superheater Company, worth $217,500. Mrs. Elizabeth McNaughton of Bronxville, N. Y., was the principal beneficiary, receiving a life estate in the residue, $912,212. She also got personal effects worth $1,546. Mr. McNaughton died July 26, 1928.

# ATOM IS SHATTERED AT SCIENCE 'REVUE'

## Home-Made Lightning, 'Thermo' Magnet and 'Light Music' Among Research Wonders.

## 1,000 AT INSTITUTE DINNER

### Tableaux Trace Progress and Girl's Blush Is Measured at Speechless Session Here.

The technique of the theatre was enlisted last night in the interest of science when 1,000 persons at the dinner of the American Institute, held in the ballroom of the Astor Hotel, witnessed a dramatization of the progress of science during the last year.

Sound became "visible" and light "audible," artificial lightning flashed, a small machine in a corner developed 500,000 volts and shattered radium atoms, a big lathe whirred to demonstrate a material exceeded in hardness only by diamonds, Jupiter rotated in motion pictures taken with new cameras at the Lick Observatory—and there were no speeches.

The advances made in photo-radio transmission were shown by the latest apparatus, and the mystifying properties of the cathode ray were displayed by the Lenard tube, the rays of which solidify gases and cause metals to glow. A new design of electromagnet, energized with thermoelectric current, was shown.

### Chorus Girl's Blush Measured.

A new development in spectroscopes was demonstrated by Dr. E. E. Free, who used a quartz instrument for tests with the ultra-violet ray. Last night's demonstration had all of the verve of one staged in the afternoon for the press. In showing how the degrees of radiant heat could be measured, Dr. Free measured the blush of a chous girl. The girl whose mantling cheek was reduced to the cold precision of science was Miss Joanna Allen of a current musical show. Miss Irmise Johnson was the subject last night.

Tableaux, interspersed through the program of the drama of science, portrayed the progression of science. The first showed the laboratorium of the alchemist, the laboratory of Faraday and Davy came next and, finally, the modern laboratory, with its exquisitely sensitive machines and instruments.

The demonstrations were explained briefly by Dr. Karl T. Compton of the Department of Physics at Princeton University. Cooperating with the institute in sponsoring the dinner were the Museum of Peaceful Arts and Science Service of Washington.

### Photo-Electric Tubes Shown.

How sound could be seen and light heard was demonstrated on the small stage at one end of the ballroom by John Bellamy Taylor, a consulting engineer of the General Electric Company, who perfected the equipment. The machine used last night was built on old principles, but employed the perfected photo-electric tube, the electric phonograph pick-up and recent developments in amplifiers and sound reproducers.

A beam of light swung about the darkened ballroom. It moved without event until it came in contact with a mirror. The the light broke into music, by virtue of "narrow-casting," as Mr. Taylor terms his process.

When the light left the target the music stopped. In the demonstration last night phonograph records were used with the sending apparatus. The energy was sent over the light beam to the transforming and reproducing elements, mounted on a tripod some distance away. The demonstrator regulated the flow of music by placing his hand in the path of the light. When he blocked the light the music stopped and increased or diminished as he opened or closed his fingers.

A burning match made noise, even if it failed to produce harmony. When the match was ignited a crackling sound was heard, the noise lasting during the combustion of the chemicals. Intermittent light from a flashlight, driven by a small dynamo, suggested the moan of a siren.

### Photo Is Sent Over Radio.

The photo-radio transmission of a photograph of Dr. Compton was staged by the Radio Corporation of America, using the invention of Captain R. H. Ranger, who served in the Signal Corps in the World War.

The demonstration of the Lenard tube was by Dr. C. M. Slack of the Westinghouse Electric Company.

"In the Lenard tube," he explained, "electrons are shot with a velocity acquired in the fall through 125,000 volts against a glass window one-millionth of an inch in thickness and thus emerge into the surrounding air with enormous velocities. Such high speed electrons have many possibilities of application in the fields of chemistry, biology and physics. Very little has so far been done."

The thermo-electric magnet, deriving its power from heat, is the invention of Dr. Paul E. Klopsteg, research director of the Central Scientific Company. By the application of the Bunsen burner the magnet gained sufficient power to hold a man weighing 140 pounds. Power to sustain 400 pounds is claimed for it.

A Tesla coil was the medium which developed 500,000 volts at the dinner demonstration. It is part of the equipment of the Museum of Peaceful Arts and is a small-scale reproduction of the one which has developed 5,200,000 volts, the greatest ever attained, in tests at the Carnegie Institution in Washington. The apparatus last night was shown by Dr. Gregory Breit, who, with Dr. Tuve, perfected the coil.

### Cutting Material Shown.

A new material, described as next to diamonds in hardness, is known commercially as "carboloy." It was described as an alloy of tungsten, carbon and cobalt by W. S. Hudson, an officer of the Carboloy Company. It can be used to tip cutting tools and will retain its edge at high speeds.

The motion of the planet Jupiter was caught by cameras trained into space at Lick Observatory by Dr. W. H. Wright, assisted by Dr. C. E. K. Mees, of the Eastman Kodak Company. The film presented a view of Jupiter's satellites in motion.

Exhibits and specimens were on display in rooms leading off the ballroom. A new stereoscopic camera which takes photographs in three dimentions was among them. So far the camera is practical only for still pictures. It was worked out by Dr. C. W. Kanolt and Dr. H. E. Ives. Radio equipment for airplanes also was on exhibition.

Sugar called "xylose," obtained by the Bureau of Standards from peanut shells and cotton seed hull bran, was shown. So was paper made from cornstalks, a brand of irradiated yeast called "edible sunshine," and the pituitary products worked out by Dr. Oliver Kamm, research chemist of Parke, Davis & Co., who received the $1,000 prize of the American Association for the Advancement of Science at the sessions here last January. The prize was for his isolation of hormones in ductless glands. The exhibit of Dr. Kamm's work included a test tube containing a drop of alpha hormone, all that remained after the pituitaries of 1,000 beeves had been processed. Incidentally, Dr. Kamm disclosed that to isolate a pound of the hormones would cost $3,000,000.

The ballroom was lighted by 10,000-watt Kileg lights of the new noiseless type required by the sound pictures.

# BOSCH COMPANY FILES SUITS FOR $1,000,000

## *It Seeks Recovery From the Treasury of Amounts Seized by Alien Property Custodian.*

WASHINGTON, Feb. 28 (AP).—Suits to recover more than $1,000,000 were filed by the American Bosch Magneto Company of New York and the Bosch Magneto Company today against the Alien Property Custodian and the Treasurer of the United States, following suits recently instituted by Otto Heins, who surrendered to the Alien Property had been president of the Bosch Magneto Company until the outbreak of the war between the United States and Germany.

The new complaint alleged that Heins as trustee for the Bosch Magneto Company held 900 shares of the stock of the Eisemann Magneto Company of New York, which he Custodian as the property of Robert Bosch of Stuttgart, Germany. The stock was sold by the custodian for $544,500. It had been purchased originally, it is claimed, with funds of the Bosch Magneto Company and that neither Robert Bosch nor Otto Heins had any interest in the stock.

It was also claimed that Heins turned over to the Alien Property Custodian $468,283.17 as belonging to Robert Bosch and others, when in fact the money was the property of the Bosch Magneto Company.

The suit begun by Otto Heins, who described himself as a "friendly alien," was for the recovery of more than $1,000,000 which he alleged was in the possession of the Alien Property Custodian and Treasury officials through an illegal seizure under the Trading With the Enemy act.

### Black Flies to Northern Rhodesia.

LIVINGSTONE, Northern Rhodesia, Feb. 28 (AP).—Van Lear Black, Baltimore aviation enthusiast, landed here today from Ndolo, Congo Free State, a hop of about 550 miles. Because of a railway strike Mr. Black, at the special request of the postal authorities, is carrying three bags of royal mail from Ndolo to Bulawayo, Southern Rhodesia, where a special halt will be made tomorrow morning for the mail delivery en route to Pretoria. Mr. Black's destination is Cape Town.

# STEAMER BLOWS UP IN COLOMBIAN PORT

## *Tritonia, With Dynamite Aboard, Reported a Wreck—Three Officers Said to Be Missing.*

BUENAVENTURA, Colombia, Feb. 28 (AP).—A severe explosion occurred late this afternoon on board the British steamship Tritonia, in whose cargo were 200 boxes of dynamite. The force of the blast disrupted cable and telegraph communication and did other damage in the harbor.

Because of the dangerous character of its cargo, the ship itself was outside the harbor. Most of the crew were on shore, which made difficult the task of checking the casualties. Several were believed to have been killed.

men had been killed instantly. Pieces of the wreckage of the vessel were hurled over a wide area and buildings in the town were damaged. Port traffic was obstructed by damage to the canal through which the ships pass.

At the office of the All-America Cables here, 67 Broad Street, it was said last evening that no further information has been received about the explosion than a dispatch reporting three persons probably killed.

According to the information sent to the cable company's home office by its agent at Buenaventura, the captain and the first and second officers of the ship appeared to be missing. The members of the crew were thought to have escaped.

The report to the cable company said the vessel was a total loss and was thought to have blocked the harbor channel. There was a certain amount of damage on shore, the report said, with the cable office suffering slightly. The company, however, insisted that the cable service was unaffected.

The Tritonia is listed as a ship of 3,149 tons and is operated by Donaldson Bros., Ltd. It was last reported as sailing south from San Pedro, Cal., on Feb. 12.

# SNOW COST CITY $1,070,000.

## Taylor Asks New Appropriation and $500,000 Is Granted.

Snow removal following the recent heavy storm cost New York City $1,070,000, according to a report submitted to the Board of Estimate yesterday by Alfred A. Taylor, Commissioner of Street Cleaning. Mr. Taylor's report calls attention to the depletion of his department's finances by this outlay and requests an appropriation of another $1,000,000 for a similar emergency.

Deputy Controller Frank J. Prial, appearing for Controller Berry, suggested that $250,000 should be sufficient for the Street Cleaning Department for snow removal at this time of the season, but Acting Mayor Joseph V. McKee thought it would be wiser to appropriate $500,000, and his suggestion was accepted.

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# STEVENS INSTITUTE TO 'PAY' STUDENTS

### Dr. Davis Announces Part of Tuition Will Be Returned on Basis of Proficiency.

### PLAN WILL BE OPTIONAL

### Man With Highest Ranking Will Get "$2,400 Education for $300," and 162 in All Will Benefit.

A new plan of tuition remissions for students at Stevens Institute of Technology in Hoboken, based on all-around proficiency, whereby it will be possible for the most proficient student to gain "a $2,400 education for $300," was announced last night by Dr. Harvey Nathaniel Davis, president of the institute, at a dinner and smoker of the Stevens Alumni in the Hotel Astor.

Dr. Davis said the new plan would be tried next Fall, when the freshmen may choose between it and the traditional flat-rate tuition. The regular tuition fee, which heretofore was $400 a year, besides certain special fees, will be increased to $480 for next year's freshman class, he continued.

However, Dr. Davis said, the new plan calls for a basic tuition rate of $600 a year, which includes all extra fees, and the students receive the opportunity to win payments or remissions of tuition from the college's endowment funds on the basis of their scholastic standing and their extra-curricular activities.

**162 to Get Remissions.**

The plan provides, Dr. Davis explained, that six men in each class may get back $300 a year, and six others in each class $250, $200, $150, $100 and $50, respectively. Remissions of $600 each can be earned by one sophomore, two juniors and three seniors and there will be similar remissions of $500 and $400. Nine groups of students, totaling 162 in all, will win special participation in the university's funds because of merit in scholarship and other attributes of usefulness and success.

Dr. Davis gave this illustration of the application of the principle:

"The highest grade man enters college in September and pays $300, as all are required to do before their first semester. In the middle of the year he gets a $300 remission, which clears up his tuition for that year. In his sophomore year, if he is at the top of his class, he gets the $600 remission and pays nothing. In the junior year there are two chances to win complete remission and in the senior year three. So that the top all-around man in his class may work his way through college by working at his college work, and by the end of his course may have earned a $2,400 education for $300, in addition to being something and somebody around the college while there."

**Outside Activities to Count.**

The activities outside of the classroom in which students can earn honor points to count toward their tuition remissions, Dr. Davis said, include student honors, such as class offices and the presidencies of the honor board and student council; memberships and offices in honor societies and fraternities; activities in college engineering societies, student publications, dramatic and musical clubs; athletic activities, including participation and managerial work in baseball, soccer, cross-country running, track and tennis; also self-support, the honor points awarded being based on the amount earned during the college year on approved jobs.

Whether the entering students choose to pay the flat-rate tuition or to enter into the competition under the new Stevens plan of "sliding scale tuitions," Dr. Davis said, the income of the college will be improved by about $40,000 a year.

Stevens Institute has decided to limit its entering class from now on to keep the student body down to 500, he added.

# G. B. SHAW INTERVIEWS HIMSELF ON HIS ILLNESS

### *Dramatist Calls Reports That He Is a Very Sick Man "Inept Fictions."*

Special Cable to THE NEW YORK TIMES.

LONDON, Feb. 28.—George Bernard Shaw, who as a rule does not object to publicity, professes to be really indignant over reports that he is very sick and that his condition has been causing anxiety to his wife and friends.

To prove that he is still very much alive he issued tonight a "self-interview" denying what he describes as "inept fictions" about him circulated in the last few days. The interview follows:

"Mr. Bernard Shaw's convalescence proceeds satisfactorily. Interviewed as to reports of his illness Shaw said:

"'The special reports by special correspondents are inept fictions. Not that I would say a word to hurt the feelings of the brazen liars who have concocted them, but they might at least have stopped short of attempting to assassinate me by ringing me up in the dead of the frozen night to announce the news of my own illness to me a week after everybody else knew all about it and to ask whether I would like to say anything to them about it.

"'But for the urgent necessity for getting back into bed before getting a chill, I should have had more to say than they would have cared to hear.

"'The simple truth is, I have had an ordinary attack of what people call influenza and am now recovering in the ordinary manner. Instead of having the advice of half a dozen medical friends, as I usually have when there is anything the matter with me, I am being very competently cared for by one only. I am not even indulging myself with a nurse.

"'Alleged persistent resistance to the calling in of medical practitioners, the summoning of two specialists and a radiographer by my wife in revolt, the ascetic dieting, the anticipation of inclusion in the honors list by the government, which dared not allow my speech at the celebration of my seventieth birthday be broadcast, and all the rest of the blundering twaddle are the inventions of needy and desperate men to extract money from editors too heavily preoccupied to be critical.'"

# *MAJOR LYNCH RETIRES WITH MILITARY HONOR*

### *Troops Salute Veteran Custodian of Army Building—Officers Join in Tribute.*

Major Thomas F. Lynch, who is said to be the oldest civilian employe of the army, left that service after 47 years at a ceremony at Governors Island yesterday morning. For the last 40 years he has been custodian of the Army Building on Whitehall Street. At the ceremony a company of the Sixteenth Infantry stood at attention while Colonel S. O. Fuqua read an order of commendation, and

MAJOR THOMAS F. LYNCH, Custodian of Army Building, who retires after nearly 50 years' service.

then the troops presented arms while a band struck up martial music.

There followed an informal reception in the main hall of the Army Building, which was attended by the 50 officers stationed there, headed by Major Fred L. Lemmon, in charge of the building. Major Lynch, who is a past commander in chief of the Spanish American War Veterans, received a scroll of commendation from a delegation from that organization.

Mrs. Lynch did not attend either the reception or ceremony at Fort Jay. She said it was her husband's party and she wanted him to enjoy it alone. They have two children and four grandchildren. Their home is on Staten Island.

# *SALISBURY ASSAILS BRITISH PARLIAMENT*

### *Peer Declares That It Has Caused the Public to Lose Confidence in It.*

Special Cable to THE NEW YORK TIMES.

LONDON, Feb. 28.—The Marquess of Salisbury, who is Lord Privy Seal and the government's principal representative in the House of Lords, startled that august body today with the assertion that the Parliamentary institutions of both the House of Lords and the House of Commons had lost the confidence of the country. His attack upon the House of Commons was launched when a private bill for the creation of "life peerages" for distinguished citizens, which would lapse on their death, was withdrawn on the ground that greater reforms were needed.

"I don't think any of us can view with satisfaction the attitude of our countrymen toward the Parliamentary institutions whereby we are governed," he said. "There is a loss of confidence in the Parliamentary institutions of this country. It is most deplorable. It seems as if the great days of our Parliamentary institutions are passing, or have already passed by. That tendency is very evident in foreign countries and in an extreme form. We have only to look abroad to see that the old belief in the representative principle of government has forfeited a good deal of the credit it formerly had and has been abandoned in many countries not far from these shores."

He drew attention to the lack of interest the Lords took in their Chamber today, and outspokenly blamed the Conservatives for rejecting in 1927 the government's plans for reforming the House of Lords.

# SLOVAK LEADER ASSAILED.

### Expelled Deputy Says Hlinka Failed to Account for Large Sums.

Special Cable to THE NEW YORK TIMES.

PRAGUE, Czechoslovakia, Feb. 28.—The Slovak Deputy M. Juriga, who was expelled last week from the Slovak People's party for attacks on Professor Tuka, who is now in prison awaiting trial on charges of high treason, made an assault today in the newspaper Slovenke Lidove Noviny on Father Hlinka, the leader of the party.

Father Hlinka, whose lieutenant Professor Tuka was, recently declared that the Slovaks were solidly behind the professor. Among the charges by M. Juriga is that Father Hlinka, while visiting the United States three years ago, had collected 500,000 Czech crowns for the cause of Slovak autonomy, but never accounted for the money either to the subscribers or to the party.

"I guarantee the accuracy of the charges with my honor, property, freedom and life itself," declared M. Juriga. He said that Father Hlinka accepted 2,000,000 Czech crowns in bonds from the Hungarian Government and a further 2,000,000 as a loan from the Hungarian clergy.

In all, M. Juriga brings seven charges of this character against the most popular man in Slovakia, declaring that Father Hlinka must be boycotted socially.

The charges have astounded Slovak political circles.

### $6,083,000 in P. R. R. Pensions.

Pensions paid by the Pennsylvania Railroad in 1928 totaled $6,083,000, or $427,000 more than in 1927. Pensioners at the close of 1928 numbered 9,059, a net increase of 261. Their average age was 72 years and 10 months. Retirement is compulsory at 70. The amount of pension is 1 per cent of the average earnings of the last ten years of service. In twenty-eight years 21,988 employes have been put on the pension list.

# JURY STRIKES CLUE IN LEONARDO PUZZLE

### Different Methods of Painting Are Indicated When Laymen Demand Louvre X-Rays.

### COUNSEL PHONES TO PARIS

### Gets Permission to Show Negatives —Then Expert Says Hahn Work Was Painted From Pattern.

Twelve laymen of the jury insisted on more X-ray photographs yesterday and uncovered a fact ignored by twelve of the foremost art connoisseurs of the world during eight years of preparation for the present trial.

The fact was of such artistic importance that counsel for Sir Joseph Duveen who first opposed the X-ray initiative of the jury, closed Sir Joseph's defense with the expressed belief that the X-rays had demonstrated at last that he was right.

Sir Joseph has already testified that he relied entirely on his own esthetic eye; and he has supported it at the present trial by the opinions of twelve connoisseurs and art experts to prove he was right in 1920, when he publicly uttered the judgment that the original Fifteenth Century painting of "La Belle Ferronnière by Leonardo da Vinci is in the Louvre instead of in the possession of Mrs. Andrée Hahn, who is now suing him for $500,000 damages because of that judgment.

**Emergency Witness Called.**

Yesterday the jury asserted itself, after a prolonged wrangle between opposing counsel over the admissibility of the evidence of Dr. William H. Diefenbach, medical radiographer of thirty years' experience, who had produced an X-ray shadowgraph of Mrs. Hahn's painting the previous day, but admitted he had never photographed a painting before and did not know how to interpret the negative.

An emergency witness, produced overnight by counsel for Sir Joseph Duveen, took over yesterday the interpretation of the Hahn shadowgraph. Allan Burroughs of the Fogg Art Museum at Harvard University, who has specialized for five years in the radiography of old masterpieces and testified he had made thousands of shadowgraphs of paintings and knew what they mean, mentioned having taken one of "La Belle Ferronnière" in the Louvre The jurymen demanded the Louvre shadowgraph for comparison with the Hahn picture. Things began to happen.

George R. Whiteside of counsel for Sir Joseph Duveen objected that the consent of the Louvre would first have to be obtained. The jury still insisted. Justice Black therefore declared a recess while the Duveen lawyers called Paris on the transatlantic telephone and obtained permission from H. Verne, director of the Louvre, to display the X-ray of the property of the French Republic in an American court.

**Difference in Pictures Revealed.**

Side by side for the first time under the scientific eye of an X-ray camera, the two shadowgraphs revealed a difference for which no one in the courtroom needed a connoisseur's eye.

There was jewelry in the X-ray photograph of the Hahn painting and none in the Louvre, although "La Belle Ferronnière" in both appears with an identical jeweled browband and a beaded necklace looped three times around her neck and falling down her bosom.

Mr. Burroughs was asked by Sir Joseph's counsel to explain what had happened to "La Belle's" jewelry when she was X-rayed in the Louvre. Dr. Diefenbach, who sat at the elbow of Mrs. Hahn's counsel, did not oppose the answer.

Mr. Burroughs said the pigment in which flesh is painted in the face and bosom of both the Louvre and Hahn pictures has the same radiographic characteristics. It is chemically classified as metallic and it cuts off the X-rays on the way through a picture to a photographic plate underneath. According to his explanation the jewelry does not show in the Louvre painting because the artist first covered the face, neck and bosom in full color and form with paint that stopped the X-rays, and then painted the jewelry on top of that. The fact that the jewelry shows in the Hahn painting, he explained, is open to no other scientific explanation than that the artist laid out his painting first and then filled each enclosure of the design with its proper paint, skipping the space left for the jewelry as he covered the brow and skipping the loops of beads as he covered the neck and down the bosom. The jewelry was later filled in.

**Sir Joseph Inattentive.**

Walter H. Pollak of Sir Joseph's counsel admitted last night that it was not until after the session that the defense realized the full import of this scientifically demonstrated difference in method of painting. Sir Joseph, who regarded both shadowgraphs as "equally dreary ways of looking at a picture," had been paying no attention at the moment.

S. Lawrence Miller, for Mrs. Hahn, followed the jewelry testimony with a rush of cross-examination.

"Do you know the atomic weight of a film of glue?" he demanded. "Can you tell me the color of the tip of the right wing of the angel at the left side of the so-called Virgin of the Rocks attributed to Leonardo and his pupils which is in the National Gallery at London?"

Mr. Burroughs seemed bewildered by this, but every time Mr. Miller returned to the subject of the method of painting the Hahn "Belle Ferronnière," as revealed by the X-rays, the young art radiographer amplified the details. He said that the sectional method of putting the paint into the Hahn pattern, indicated by the detailed shadowgraph of the jewelry, was carried out throughout. "There is no painting anywhere in the picture underneath any other painting," he said.

**Found No Buried Hands.**

He said the crackle in the metallic paint showed up more clearly in the X-ray shadowgraphs than under a magnifying glass and that he saw no rectangular wood crackle that would support Mrs. Hahn's claim that her "Belle Ferronière" was once a wood panel such as Leonardo used. Further, he said there were no hands buried under the strip of gray at the bottom of the Hahn painting, although Mrs. Hahn's connoisseur, Georges Sortais, testified he was convinced her painting was one which had hands in a Versailles catalogue of the eighteenth century.

Mr. Miller pointed to "blotches in the paint" on the neck of the Hahn shadowgraph and to the fact that it has a black eye on the left and an unconspicuous eye with no eyebrow on the right, and a generally distracted look. He wanted to know if these irregularities of paint did not indicate that the Hahn "Ferronière" had been extensively retouched by an unskillful hand at these points that have been criticised in the trial.

Mr. Burroughs replied:

"No, that was all done at the same time, by the same hand, and those blotches and irregularities indicate that the man who painted it didn't know just how to get his effect, and he had quite a struggle with it."

Both sides are to sum up and Justice Black is to give the case to the jury today.

# *DISCREPANCIES FOUND IN M'CANN ACCOUNTS*

### *Withdrawals of Cash by One of Her Employes Testified to by Witness.*

At a hearing in the bankruptcy case of Miss Margaret E. McCann, broker, of 74 Trinity Place, in the office of Referee Harold P. Coffin, 217 Broadway, yesterday, alleged discrepancies were discovered when photostats of Pouch & Co. ledgers, showing Miss McCann's account were compared with statements of the account, "in the possession of the trustee." Forms similar to the ones on which the statements were inscribed, according to a representative of Pouch & Co. had been furnished to Harry A. Wilson, former employe of Miss McCann, at his request.

Miss McCann previously testified her failure had been due to an alleged theft of about $100,000 by an employe. Vernon Conklin, office manager of Pouch & Co., testified that Wilson had made cash demands and had had "power of attorney" from Miss McCann authorizing him to do so. One cash withdrawal, Mr. Conklin testified, was for $250 and another for $400 in April, 1926.

Mr. Conklin said that, as far as he could recall, Miss McCann's demands were made in check form while those of Wilson were usually made in cash. He also recalled that the power of attorney for Wilson had been revoked at one time and that later oral instructions from Miss McCann had permitted Wilson to continue trading with the firm. He said he had furnished Wilson with blank forms for the statements on the supposition that he was to make copies to send to Miss McCann in Florida. Mr. Conklin found entries on his company's ledger showing the two cash withdrawals which were not entered on the statements.

Frank D. Potter, another representative of Pouch & Co., testified that Wilson had stopped at his office almost daily. He could not recall making cash payments to Wilson and although testifying that Wilson had a power of attorney could not remember whether it authorized cash withdrawals.

An affidavit filed at the hearing by Luke O'Reilly, attorney for Wilson, from Dr. Judson Pendleton, of 125 Park Avenue, Brooklyn, said that Wilson was confined at his home, 402 Seventy-fifth Street, Brooklyn, with influenza and that his health might be endangered if he were required to testify. Sidney Krause, attorney for Samuel Falk, trustee, questioned the witnesses. The hearing was adjourned until March 12.

# *FLYING RESTRICTED IN THE CANAL ZONE*

### *Regulations Are Issued Confining Intra-Zonal Traffic to American Aircraft.*

*Special to The New York Times.*

WASHINGTON, Feb. 28.—Intra-Canal Zone aircraft commerce will be restricted solely to Americans owned and operated aircraft under regulations governing air navigation in the zone promulgated today by Secretary Kellogg.

The regulations were drafted by Colonel Harry Burgess, Governor of the Panama Canal, and were approved by Secretary of War Davis before being promulgated by the Secretary of State in accordance with the recent executive order of President Coolidge establishing the Canal Zone as a special aviation region in which all military features of the canal are to be safeguarded.

The regulations prescribe that American commercial aircraft may operate in intra-canal commerce only on condition that they shall be available for the use of the American military forces in time of emergency.

While the intra-canal air traffic is restricted to Americans, the Canal Zone is open to foreigners and Americans on equal terms for trans-isthmian air traffic. Before any private aviation traffic may enter the Canal Zone, however, permission must be granted by the Secretary of State.

Routes are prescribed for flights in the Canal Zone, the main one for both intra-zone and trans-isthmian operations being on a line parallel to the main channel of the canal. Until adequate commercial airdromes are established, landing areas are designated.

# JAIL BREAKERS ARRESTED.

### Two Fugitives From Charleston, W. Va., Held at Chattanooga.

CHATTANOOGA, Tenn., Feb. 28 (AP).—Dana Bias, 19 years old, and Adron Bias, aged 23, fugitives from Charleston, W. Va., were arrested last night as they stepped from a train in the Union Depot.

They escaped from the Kanawha County jail Feb. 20 with four others after attacking a guard. Making their way South in stolen automobiles, the brothers were almost captured near Atlanta Monday when Georgia officers attempted to obstruct the road with their automobile. The fugitives crashed into the car, forcing it into a ditch and making their escape on foot. Wednesday they boarded a train at Acworth, Ga., for Chattanooga. Their actions aroused the suspicions of trainmen, who notified Chattanooga officers. Both men were armed when arrested and gave fictitious names, but today admitted their identity.

### Flour Company Acquired.

James F. Bell, president of General Mills, Inc., has announced the acquisition of the Sperry Flour Company of San Francisco. General Mills common stockholders of record of March 11 will have the right up to April 1 to buy additional shares at $75 a share in the ratio of thirty shares for each 100 held. The National City Company and associates have underwritten the offering.

# NEW CITY TAX ROLLS RAISE DEBT MARGIN

### Add $129,000,000 Through the Increased Assessed Valuation of Property.

### WILL BE APPROVED TODAY

### Aldermen's Action Will Permit Total Expenditure of $594,392,283, Including Subway Funds.

When the Board of Aldermen approves the new tax rolls this afternoon $129,000,000 will be added to the debt-incurring powers of the City of New York, by virtue of the increased assessed valuation of property in the city. As of yesterday the city had the same debt margin as on Jan. 1, 1928, when the report of Controller Berry showed that the city had a total unreserved margin within the debt limit of $266,504,296.34 available for any municipal purpose which the Board of Estimate might approve.

In addition the city still might spend $198,887,011.65 on the construction and equipment of new subways under the terms of the $300,000,000 amendment passed in 1927, so that the total that the city might spend and still remain within the debt limit is $594,392,283.69.

New York City's total receipts for last year were $1,521,060,263.74, of which the city borrowed more than $683,000,000. Total expenses were $1,498,148,480.87.

Financial transactions last year involved the opening, keeping and marshaling into significant groups of nearly 20,000 separate accounts, the registration of more than 5,000 new contracts and the registration of 220,000 vouchers, against 187,000 in 1927. There were more than 200,000 warrants for payments and 3,200,00 checks drawn by the Central Pay Division.

Some of the amounts received by the city from various sources follow:

Taxes, $419,682,880; assessments for local improvements, $19,056,313; water and water meter rates, $23,345,871; special taxes, the city's share of the State income tax, bank tax, motor vehicle tax, taxes on corporations, &c., $44,999,874; franchises, privileges, licenses, &c., $32,265,786; from the State for public school teachers' salaries, $34,155,171, in addition to the budget appropriation provided by the city.

The city's funded debt at the close of 1928 was $1,855,547,949. During the year $35,067,530 of a long-term debt was redeemed and canceled and $134,796,000 of new debt created.

# *SAYS EDEL BOASTED OF MANY ALIASES*

### *Detective Declares Ex-Convict Told of Murder Victim Sending Him Gems and Clothing.*

Detective Joseph Donovan, a stenographer in the Homicide Squad at Police Headquarters, testified yesterday in Judge Nott's part of General Sessions at the trial of Frederick W. Edel, ex-convict, for the slaying of Mrs. Emeline O. Harrington, actress, that Edel had boasted that he had used 500 or more aliases before his arrest for the murder. The boast was made, Donovan said, when Edel was dictating a statement after he had been brought back by detectives from St. Paul, Minn., in April, 1928.

Donovan testified Edel denied slaying Mrs. Harrington, but added that he knew the actress well and had become acquainted with her through a flirtation in 1920 or 1921. Edel had said previously that he had been introduced to Mrs. Harrington by a friend. Assistant District Attorney McDonald, who is prosecuting Edel, insists the ex-convict never met the murder victim before he struck her with a hammer before robbing her home.

Edel was alleged to have declared that Mrs. Harrington had sent her jewelry and clothing to him through a strange chauffeur on the morning of the murder while Edel was stopping at the Pennsylvania Hotel.

She even sent him the keys to her apartment, Edel was reported by the detective to have remarked, but when he was asked why he carried the three keys in a large bunch of keys on a ring, he replied that one of the young women he met in Springfield had attached them.

The trial will be continued today.

# AUCTION GOETHE LETTERS.

### Fetch $12,000 in Berlin—Appeal to Save "Guelph Treasure."

Wireless to THE NEW YORK TIMES.

BERLIN, Feb. 28.—At Henrici's today Bettina von Arnim's correspondence with Goethe and other autographs were sold at auction. The Goethe letters fetched $12,000, the bidding beginning with $9,000. Bettina's compositions of Goethe's love-songs brought $775.

As was predicted by some art dealers a few days ago, the "Guelph treasure," now in possession of the Duke of Brunswick and offered for sale in the United States, is being made the object of an appeal to German patriotism. The Congress for Christian Art, meeting in Dresden, has addressed an application to the Prussian Ministry of Education to preserve "this unique collection of highest medieval art culture" for the German people. The appeal concludes:

"If it could be managed to raise 10,000,000 marks for the Hohenzollern Sigmaringen collection that only originated from purchases in art and antiquities markets during the nineteenth century, then it must be possible for the Prussian State or the Reich to purchase this incomparable antique collection."

### Plans Antarctic Study in Submarine

LIMA, Peru, Feb. 28 (AP).—Sir George Hubert Wilkins, returning from aerial exploration in the Antarctic, sailed from here early today for New York on the steamer Ebro. While in Lima the explorer said he hoped to obtain help from South American governments in the erection of twelve observatories in the Far South. He said he intends to return to Deception Island next October and resume duty of Antarctic weather conditions. Meanwhile he will go to London and try to arrange for the submarine in which he hopes to make some investigations of submerged Antartic ice formations.


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| *Arrive Buffalo* | *7:58 P.M.* |
| *Arrive Chicago* | *8:00 A.M. next day* |

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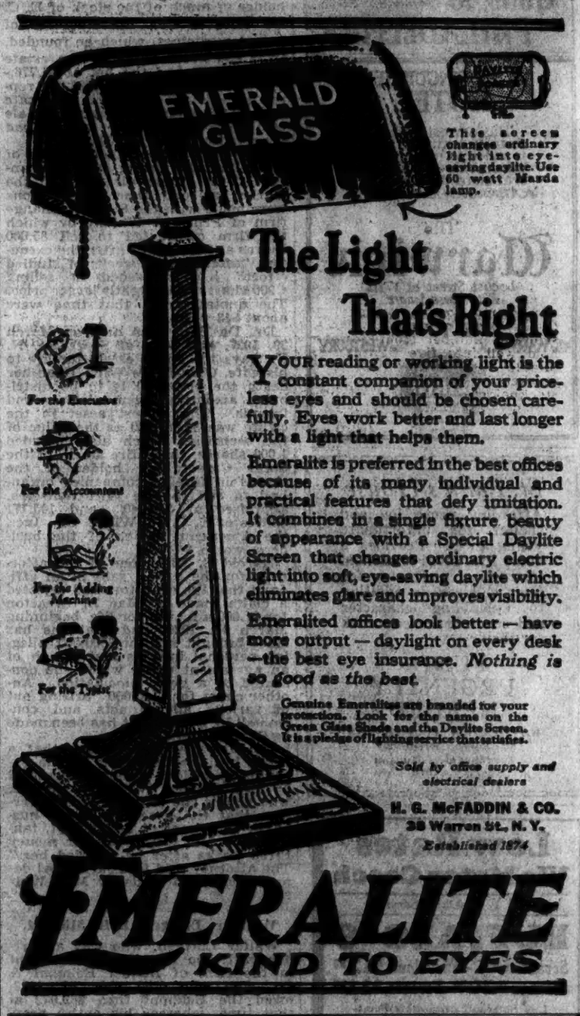


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YOUR reading or working light is the constant companion of your priceless eyes and should be chosen carefully. Eyes work better and last longer with a light that helps them.

Emeralite is preferred in the best offices because of its many individual and practical features that defy imitation. It combines in a single fixture beauty of appearance with a Special Daylite Screen that changes ordinary electric light into soft, eye-saving daylite which eliminates glare and improves visibility.

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Genuine Emeralites are branded for your protection. Look for the name on the Green Glass Shade and the Daylite Screen. It is a pledge of lighting service that satisfies.

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"Yes, my dear—Oh! for your *Bridge Party*? Yes, it was "BEL PAESE" CHEESE I'll give the recipe."

Use ½ lb. BEL PAESE, mix with mayonnaise and chopped nuts, make balls and fill cavity of canned pears. Cover with mayonnaise and serve on lettuce leaf.

"BEL PAESE" CHEESE

*The Supreme Italian Cheese*

with that palate teasing flavor, so rich and mellow—the finest taste in the world.

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# COERCION CHARGES DENIED BY STEWART

### Indiana Oil Chairman Asserts Employes' Council Has Right to Appeal to Washington.

### FINDS WORKERS ARE LOYAL

### 99.67 Per Cent Are Supporting Him, Colonel Says—Hughes Declares Rockefeller Group Has Won.

Colonel Robert W. Stewart, chairman of the Standard Oil Company of Indiana, denied in a statement made public here yesterday that employe-stockholders had been induced to support him for re-election through fear of losing their jobs. His statement was issued as a reply to charges made on Wednesday by the proxy committee headed by John D. Rockefeller Jr., which is opposing Colonel Stewart's re-election.

Colonel Stewart said that the Rockefeller committee erred in placing the number of employe-stockholders at 16,000. The actual number of such stockholders, he said, is 7,918. The Standard of Indiana chairman replied to the charge that employes had been coerced by saying:

"In the company's manufacturing department there has been in operation for ten years an industrial relations plan under which the employes' council, elected by secret ballot, acts on all matters affecting the employes' welfare, including discharges. The rules of this plan provide that if the management of the company overrules any decision of the employes' council, whether it affects wages, hours, discharges or what-not, the council may appeal at the expense of the company to the Department of Labor at Washington, whose decision, by agreement, is binding."

**Sees Lack of Understanding.**

Colonel Stewart's statement also says that "no doubt the Rockefeller committee, ignorant as it is of the affairs of this company, does not understand the situation."

"As several companies controlled by the Rockefellers have 'industrial relations plans'," the statement continues, "they no doubt think that the Standard of Indiana plan is like these of the Rockefeller-controlled institutions.

"Of the 7,918 employes who own stock, 99.67 per cent have executed proxies in my favor. The reflection on these employes by the Rockefeller committee is evidence that they have no acquaintance with the employes of the company. They are men of character, courage and independence. They are intensely loyal to this company and its workers."

Replying to the Rockefeller committee's statement that it has proxies of 16,000 stockholders, Colonel Stewart says:

"We have proxies of more than twice that number, thousands of which represent revocations of proxies originally given to Mr. Rockefeller. Every mail, from East, West, South and North, brings further revocations. Today's mail brought a considerable number from persons who hold well into five figures. In the Middle West, where this company markets its products, there are 27,873 stockholders. Of these, 23,700 have already executed proxies in my favor."

"To any one informed of the facts," Colonel Stewart adds, "any insinuating charge of coercion coming from the Rockefeller committee is more than amusing, in view of the methods being practiced by them. The entire, subtle, coercive power of the Rockefeller millions is being used everywhere to intimidate and coerce individuals and financial institutions. In almost every city of importance persons who hold positions in institutions which have received or hope to receive money from Rockefeller benefactions have been 'persuaded' to write letters to stockholders in their territory urging them to vote against us. These communications are so nearly alike as to sound like form letters. In practically every city of importance the Rockefeller committee has retained attorneys."

**Hughes Says Battle Is Won.**

An Associated Press dispatch from Hamilton, Bermuda, yesterday quoted Charles Evans Hughes, chief counsel for the Rockefeller proxy committee, as saying he was confident that, although the annual meeting was not until March 7, the battle had already been won and Mr. Rockefeller was the victor.

"I have come here for a vacation," he said, "entirely confident that John D. Rockefeller Jr. has won his contest against Colonel Robert W. Stewart. Mr. Rockefeller deserves a great deal of credit for having made the fight."

Albert L. Hopkins, attorney for Colonel Stewart, issued the following statement in reply to Mr. Hughes:

"Mr. Charles Evans Hughes, one of the many attorneys for the Rockefeller committee, has spoken from Bermuda today. Undoubtedly he does not know the extent to which stockholders, discovering they have been deceived, are pouring in the revocations of prior proxies. However, I hope Mr. Hughes is having a pleasant vacation."

# PLAN PAY INCREASES AT GENERAL SEMINARY

### Alumni to Seek $1,250,000 Fund —Salary Rises Would Be First in Thirty Years.

Salaries of professors at the General Theological Seminary of the Protestant Episcopal Church, at 175 Ninth Avenue, will be increased for the first time in thirty years if plans for raising an endowment fund of $1,250,000 by the alumni association are carried out, it was announced yesterday at a meeting of the association.

Thirty years ago the salaries of professors were fixed at $4,000 a year. Although several houses for professors were built at that time in which they could live comfortably on the designated income, increases in servants' wages and other running expenses for homes of such size, it was said, have made them a liability rather than a help to their occupants.

Members of the alumni were informed that a large part of the desired endowment for instruction purposes will go to increase professors' salaries. For the threefold purpose of the seminary's educational endowment, which include, besides increasing salaries, extending the tutorial system and providing additional seminars, $500,000 is needed.

Plans also call for $25,000 for the improvement of the seminary's library and an endowment of $100,000 for its upkeep. The sum of $200,000 is also needed for practical training; $50,000 to finish Seabury Hall, a new social centre; $150,000 for a central heating plant and $200,000 for other practical needs, it was said.

# SAYS BERMUDA AIDS SEADROME PROJECT

### Armstrong Returns From Efforts to Get Beacon to Guide Planes From Airport at Sea.

Edward R. Armstrong, inventor of seadromes, which he plans to place in a series across the Atlantic Ocean for regular air lines from continent to continent, returned yesterday from Bermuda, where he made arrangements to establish facilities for a radio beacon to guide aviators to the island from his first seadrome.

He said yesterday that the radio beacon was the most important element in his plans for airplane service between New York and Bermuda. Mr. Armstrong said the radio beacon would be established and the construction of the seadrome would begin soon in the yards of the Sun Shipbuilding Company in Chester, Pa. He predicted service probably would be in operation by the Spring of 1930, with the seadrome anchored half way between New York and Bermuda by next Fall.

Mr. Armstrong said he had received unsolicited offers of financial backing while in Bermuda but that it was not necessary to accept them as the company for operating the service had already been formed. It had been announced previously that officials of General Motors and members of the du Pont family were backing the project.

It was announced yesterday that a service would be established between Atlantic City and the seadrome as a pleasure tour. It is planned to run five planes each way per day and passengers may go to the seadrome for lunch and return to Atlantic City for dinner.

French and German interests were said to be negotiating for rights to use the proposed transatlantic seadrome routes. English interest in the plan is lessened by present enthusiasm over a dirigible-building program, Mr. Armstrong said. He added that officials of the proposed South Atlantic airway from Europe to South America had applied for rights to build seadromes.

If the Bermuda project is successful, work on additional seadromes to be placed at intervals across the Atlantic will be begun immediately, Mr. Armstrong declared. He predicted yesterday that the Atlantic service would be in operation within a few years.

Recent tests of the seadromes, Mr. Armstrong said, showed that the runways will shift with the wind, permitting pilots to land into the wind. A wind of fifteen miles an hour will turn the anchored seadrome.

# YALE POSTS HONORS FOR CLASS OF 1932

### 46 of 184 Students of Superior Standing Live in Metropolitan Area of Greater New York.

### ADVANCED WORK ALLOWED

### Dean's List Shows 11 Men With General Average of 90-100 and 173 With 80-90.

*Special to The New York Times.*

NEW HAVEN, Conn., Feb. 28.—In accordance with the adoption of the system of scholarship honors at Yale, a dean's list on students who have attained superior standing was issued today for the class of 1932.

The list, which allows advanced work without the specified restrictions imposed upon undergraduates in general, contains the names of eleven students who have attained a general average of 90-100 and of 173 who have attained a general average of 80-90.

Forty-six of the 184 honor students live in the metropolitan area of Greater New York.

These are as follows:

**General Average, 90-100.**

Frederick B. Adams Jr., New York City.
Jacob H. Krug, Williamstie, Conn.

**General Average, 80-90.**

John F. S. Abbott, Montclair, N. J.
James H. Adriance, Englewood, N. J.
Charles S. Anderson, Glen Ridge, N. J.
Harry O. Beegs, Brooklyn, N. Y.
Francis R. Belin, Larchmont, N. Y.
George L. Berry, Flushing, L. I.
Peter J. Brennan, Bronxville, N. Y.
Edward C. Brewster, New York City.
Stuart F. Brown, Brooklyn, N. Y.
Robert S. Bubb, Montclair, N. J.
Edmund S. Burbank, Ridgewood, N. J.
Bradford Butler Jr., New York City.
John A. Cook, White Plains, N. Y.
Francis R. Cowles, New York City.
Edward L. Cussler, New York City.
Clinton F. Davidson Jr., New York City.
Richard M. Fagley, White Plains, N. Y.
Frederick V. Ferber Jr., Hackensack, N. J.
Richard D. Gatewood Jr., New York City.
Miles V. Hayes, Greenwich, Conn.
Basil D. Heming, Louisville, Ky.
Charles W. Henning, Wilmington, Del.
Evans Kahn, New Rochelle, N. Y.
John A. Keyes, Montclair, N. J.
Harry H. McClennan, Manchester, N. J.
Arthur J. Martin, Jersey City, N. J.
Arthur S. Miller Jr., New York City.
Roger F. Murray 2d, New York City.
Eugene C. O'Neill, Bronxville, N. Y.
William D. Patterson, Mount Vernon, N. Y.
Miles R. Pendleton, Montclair, N. J.
William A. Pullin, East Orange, N. J.
Lawrence R. Sherman, South Orange, N. J.
Leslie I. Simmonds, New York City.
Arthur B. Smith, New York City.
William M. Smith Jr., Staten Island, N. Y.
Richard C. Stone, Oradell, N. J.
Arthur M. Sutherland, White Plains, N. Y.
Benjamin E. Tepper, Plainfield, N. J.
Mason Trowbridge Jr., Upper Montclair, N. J.
John D. Upton, Montclair.
Robert P. Vreeland Jr., Maplewood, N. J.
Elisha Walker Jr., New York City.
Frank O. Walther, New York City.
Allaspan P. Williams, New York City.
Thomas A. Wilmot, Brooklyn.
Francis L. Wurzburg Jr., Bronxville, N. Y.

# WOMEN ACCUSED IN THREE HOLD-UPS

### Two Are Arraigned in Court—Third Is Alleged to Have Confessed to Police.

The cases of three women accused of having participated in hold-ups came before the authorities and courts yesterday.

Patricia Barrett, 18 years old, of 1,724 Amsterdam Avenue, was held in $10,000 bail by Magistrate McCarthy in Washington Heights Court for hearing next Monday on a charge of robbery. According to the complaint, she threatened William Kelly with a pistol in his rooming house at 515 West 145th Street last Nov. 9 while two male accomplices took $7 in cash and a gold watch and chain from the victim. John Golden, 25, of 1,045 Amsterdam Avenue and Russell Shaw, 22, of 1,724 Amsterdam Avenue, the two men accused, were held in $10,000 bail each.

Caroline Hicks, 21, and her husband, Roy Hicks, 20, of 532 West 123d Street, admitted yesterday according to the police, that they took $150 two weeks ago from Louis Hamburger in his haberdashery at 2,289 Eighth Avenue. Mrs. Hicks threatened him with a revolver, Hamburger said.

Anna Kalodye, 18, of 78 Rutgers Slip had her case postponed for one week yesterday in Bronx County Court when arraigned on an indictment accusing her of having taken part in the hold-up of a poker game in the apartment of Mrs. Gussie Brumberger at 114 Hoe Avenue, the Bronx, on Sept. 14.

# RIGHT TO SHOOT DOGS WOULD BE KEPT IN LAW

### State Agriculture Department Will Insist on Protecting Sheep in Revised Code.

*Special to The New York Times.*

ALBANY, Feb. 28.—Dogs may still be shot by any one who chooses to kill them for chasing or worrying a domestic animal under the revised dog bill, soon to be pressed upon the Legislature, it was indicated today in an announcement from the State Agricultural Department of Amendments to be proposed next week.

Despite criticism of the perpetuation of this feature of the present law in the proposed recodification, no change would be made. The legislative committee on the sheep industry, of which Assemblyman D. P. Witter, Republican, of Tioga, is chairman, has made known that it finds the ravages of dogs altogether too costly to warrant anything but a tightening of the law. He is the author of the present bill.

One result of protests at a recent public hearing on the measure is the offering of an amendment reducing to the old cost the proposed increased in the license fee for female dogs from $5 to $10.

A flat kennel license fee of $10 is proposed in place of the present fee of $10 for a kennel license of less than six dogs and a fee of $20 for kennels of more than six dogs.

It is also proposed, in addition to the kennel fee, to have a separate fee of $1 and separate license tag for each dog in the kennel.

**Frees Canadian Sentenced to Death.**

QUEBEC, Feb. 28 (Canadian Press).—Gonnazue Gilbert of La Tuque, Quebec, convicted of poisoning his mother and condemned to be hanged on Jan. 11, was free today following the unanimous decision of five judges of the Court of Appeals quashing his sentence. The court held that the judge of Assize misstated the facts to the jury, that there was not sufficient evidence to justify a verdict of guilty and that it appeared impossible for the young man to have administered strychnine as alleged.

# PINCHOT ATTACKS UTILITY FINANCING

### "Watered Stock" Costs Public $200,000,000 Yearly, He Tells Rotarians Here.

### SEES SMALL USER VICTIM

### Domestic Consumer Helpless, Says Pennsylvanian, Urging Regulation of "Power Monopolies."

Gifford Pinchot, former Governor of Pennsylvania, declared in an address at the Rotary Club luncheon at the Waldorf yesterday that $3,000,000,000 of the $8,000,000,000 or more of public utilities stock was "water," and that the interest on the watered stock, amounting to $200,000,000 annually, was "taken out of the pockets of the American people" in the form of higher charges for electricity.

According to Mr. Pinchot, domestic consumers pay two-thirds of all the electric bills but use only a fifth of the current consumed. The average consumer, he said, was helpless and "has to pay as much as the traffic will bear." He pays up to 7 and 8 cents a kilowatt hour, while large corporations like the Philadelphia Rapid Transit Company pay about seven-eighths of a cent, Mr. Pinchot pointed out.

"I don't advocate public ownership," he continued, "but I do advocate stringent public control. As it is now, small consumers are charged twice, three and four times as much as they should pay. In all, they pay a tribute of $200,000,000 a year to the power monopoly and at the same time the monopoly attempts to run the political affairs of the States and of the nation."

Mr. Pinchot summarized the results of the Federal Trade Commission's inquiry into the public utility propaganda machinery. He said that the power interests created the joint committee of information "which undertook to control public opinion in the United States," through supplying information to newspapers, subsidizing college professors, editing and writing textbooks, and through radio broadcasting stations. He said that when the Federal commission's disclosures were made it appeared that the "supposedly impartial authorities" (who helped kill his giant power program in Pennsylvania) were among those subsidized by the "power trust."

"Power, light and transportation are among the most vital necessities of modern civilized existence," said the former Governor. "We are on the verge of seeing all three absorbed into one gigantic, nation-wide monopoly. When this monopoly has finished its growth, it will be the most gigantic monopoly ever known in the history of the whole world, and the most powerful.

"On June 1, 1927, there were 4,362 electric power companies in the United States. Only eighty-five of them were independent. Three thousand, one hundred and eight were gathered into forty-one great holding companies which control 83 per cent of the kilowatts produced and supply electricity for 83 per cent of our people.

"Thirty-five of these great holding companies were controlled jointly by individually by six great electrical interests, General Electric, Samuel Insull, J. P. Morgan & Co., A. W. Mellon, H. M. Byllesby & Co. and Henry L. Doherty. These six interests, for all practical purposes, are in their relation to the public one great six-sided monopoly which controls 63.46 per cent of the kilowatts produced in the United States and furnishes the current for 67.61 per cent of our people.

"We are face to face with the decision whether we shall control the electric monopoly or whether it shall control us. I for one, believing in the principles upon which this nation was founded, decline to admit that we are ready to turn our government over to a great special interest whose primary purpose is making money out of it. No country can stay free which allows its government to be controlled, not for the good of the people, but for the purpose of making money."

# FILIBUSTER MENACES THE RADIO BOARD BILL

### Measure Which Extends Life of Commission, Will Be Contested in Senate.

*Special to The New York Times.*

WASHINGTON, Feb. 28.—The possibility of another Senate filibuster was threatened tonight when the bill to continue the Federal Radio Commission as a control body for another year was made the unfinished business and ordered taken up for discussion tomorrow. There is opposition to the bill among a few Senators, who say they will fight it. Senate leaders, however, seemed confident that the bill would be passed by tomorrow evening, and have in readiness a cloture petition to prevent it necessary.

Before the Senate adjourned at 7 o'clock tonight, it had passed nearly 200 bills from the calendar, chiefly bridge authorizations and relief measures. Mr. Vandenberg made a futile effort to revive the reapportionment bill on which he admitted defeat during last night's filibuster. He proposed to Mr. Harrison that as a substitute the bill passed by the House several years ago, dividing up Congressional districts on the basis of the 1920 census, should be revived and added as an amendment to the House census bill.

Mr. Harrison submitted the proposition to the Mississippi Congressional delegation, which rejected it flatly. Mr. Vandenberg then abandoned his efforts.

All appropriation bills have been disposed of by both houses except for the approval of conference reports. The only conference reports hanging fire are those on the first and second deficiency bills and the Interior Department bill.


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In the new Foot Saver Shoe Shop, 586 Fifth Avenue at 47th Street, one finds a perfect architectural and decorative expression of the modern mode of luxurious simplicity ...a note exquisitely exemplified in the merchandise for which this will be the home.

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Such famous Beauty Specialists as DELORD et BION, Paris recommend this as most important of all home beauty treatments

"Palm and olive oils, as expertly combined in Palmolive Soap, have a most healing effect and yet provide the deep cleansing which is the very foundation of beauty."

A. Delord et Bion

63, Avenue Victor Hugo Paris

OF THE many celebrated beauty establishments in Paris, one of the largest and most typically Parisian is that of Delord et Bion, capitalized at over 500,000 francs. This unusual growth to prominence has come within comparatively few years and is due to a unique combination of the scientific and the aesthetic, as represented in the two members of this now internationally recognized firm.

The scientific atmosphere which surrounds the Paris beauty salon of Delord et Bion is authentic. Monsieur Armand Delord is skilled in beauty culture and has many years of experience. Monsieur Roger Bion brings to this partnership modern ideas of technique which add the final assurance of perfection to a Delord et Bion treatment.

They themselves feel that much of their success is due to the emphasis they place on home care of the skin.

In this Paris Salon, on the Avenue Victor Hugo, one learns of a rule of skin care based on soap combining oils of palm and olives . . . a rule which has become international in use and is recommended by experts all over the world.

If you were to consult Lina Cavalieri or Madame Valentin Le Brun of Paris, they, too, would advise it. Elise Bock, of Berlin; Madame Bertha Jacobson, of London; Pessl, of Vienna, advocate this same treatment to their aristocratic patrons.

*Why palm and olive oils*

"We advise all our clients to use the following method," say Delord et Bion.

"First they must use Palmolive Soap because this soap definitely helps the beauty expert in his work of complexion improvement.

"Palm and olive oils, as expertly combined in Palmolive Soap, have a most healing effect and yet provide the deep cleansing which is the very foundation of beauty.

"In addition to Palmolive we prescribe the use of our cream No. 65. Scientifically prepared, it whitens and softens the skin, agrees with all complexions and retains the powder," say Delord et Bion.

"We also recommend our powder No. 65, which has a very pleasant perfume and is specially made to be used with our cream No. 65."

*How best to use Palmolive*

With both hands massage a lather of Palmolive Soap and warm water well into the skin two minutes, allowing it to penetrate the pores. Then rinse, first with warm water, gradually with colder. A final rinse with ice water is a refreshing astringent.

For a dry skin, a touch of cold cream before adding powder and rouge; for oily skin, an astringent lotion.

A simple treatment, yet it undoubtedly explains why Palmolive is one of the two largest selling soaps in France—known the world over as home of exquisite cosmetics. Here in America, and in forty-eight other countries, it is more generally used than any other soap.

*Modernism—in decoration as well as in beauty treatments . . . at Delord et Bion. Simple but rich hangings; wide, comfortable cushioned chairs; smart, angular tables accent the art moderne idea in the reception rooms of this Paris salon.*

*When smart cosmopolitans seek the most Parisian atmosphere possible for their beauty treatments, they invariably visit the salon of Delord et Bion. These two inimitably French specialists provide just that mixture of the scientific and the esthetic which delights a discriminating feminine clientele.*

*A priceless formula embodying the precious oils of palm and olive, famous since the days of Cleopatra for prolonging health and beauty.*

Retail Price 10c

4418

# STREET GRAFT DATA GIVEN TO NEWCOMBE

### Harvey Says Only Petty Thefts Are Bared, but Expects More Revelations.

### PROSECUTOR TO ACT SOON

### Will Make Known His Course After Studying Evidence and Seeing Higgins.

The summarized result of six weeks' investigation by Borough President George U. Harvey of alleged graft in the Street Cleaning Department in Queens was handed yesterday to District Attorney Richard S. Newcombe who said he would make public early next week what action he would recommend.

Mr. Newcombe has under consideration the request made on Monday by Mr. Harvey that a special grand jury investigate the graft charges. The prosecutor said he would not be able to determine his course until after he talked with Commissioner of Accounts Higgins, who has been conducting an inquiry of his own on conditions in Queens, and had read over carefully the records left by Mr. Harvey yesterday.

Commissioner Higgins said he expected to call on Mr. Newcombe today. He declared he was ready to give Mr. Newcombe all possible assistance.

Mr. Harvey accompanied by Superintendent of Streets Fritz Brieger and Deputy Commissioner of Public Works Frank J. MacMaster, arrived at Mr. Newcombe's office about 9 o'clock in the morning. They remained closeted with Mr. Newcombe and Assistant District Attorney James J. Conroy for almost two hours.

**Evidence Covers Minor Thefts.**

Two large portfolios containing the thirty-five signed confessions of borough employes admitting irregularities in the handling of supplies were left with Mr. Newcombe. After the conference Mr. Harvey gave out the following statement:

Despite the most thorough investigation by Commissioner of Accounts James A. Higgins and his assistants for a period of more than five months and a diligent search by Commissioner Fritz Brieger for six weeks into alleged irregularities in the Queens Bureau of Street Cleaning, we are able to present to District Attorney Newcombe only evidence that will fix the responsibility for minor thefts. We know, however, that thousands of gallons of gasoline and other supplies are unaccounted for on the books of the Street Cleaning Department.

I am of the opinion, after most careful investigation, that it is humanly impossible to fix the responsibility for its loss.

District Attorney Newcombe has given us the fullest cooperation in this matter and I am satisfied that no evidence has been adduced except that involving petty thefts.

Later in the day Mr. Harvey said the "minor and petty thefts" referred to had only to do with cases of graft that would stand up in court in the event of immediate trial. He insisted that an investigation under the direction of Mr. Newcombe would undoubtedly reveal graft in a large amount. Previous estimates by the borough officials placed the amount at $1,000,000.

**Will Act Promptly.**

Mr. Newcombe, when asked for comment, replied: "I have not as yet determined what the procedure will be in this case. Mr. Harvey and Mr. Brieger gave me the summarized data I asked for several days ago. I am going to get at this right away and study it. It will take me several days to go over the documents and I want to talk with Commissioner of Accounts Higgins before I decide what course of action to take."

Meanwhile, the inquiry into alleged graft in the Queens Bureau of Highways will be resumed today. Commissioner Higgins, who is investigating conditions in the Bureau of Highways, said yesterday he will probably resume his questioning of employes in this department this afternoon.

# ENGINEERS REORGANIZE QUEENS BUREAUS

### *Private Consultants Survey of Highway and Sewer Specifications.*

Two groups of private engineering consultants started yesterday reorganizing the engineering forces of the Queens sewer and highway bureaus. Permission to hire the engineers at $100 a day for each group was recently granted Borough President George U. Harvey by the Civil Service Commission. The engineers will also study highway and sewer specifications.

"All pre-cast pipe speecifications will be thrown out," said Mr. Harvey. "The only way to stamp out the sewer ring is to take away the temptation which led to the formation of the monarchy which was ruled by the late Jack Phillips. I had intended at first to allow the use of pre-cast pipe in small sizes, but have found the safest way is to get rid of it altogether."

The borough president said that the employment of consulting engineers must not be taken as a restriction on the authority vested in Major Oscar Erlandsen, his recently appointed consulting engineer.

**Russian Art Show Is Extended.**

The Art and Handicraft Exposition of Soviet Russia at Grand Central Palace, scheduled to close today, will remain open until 10 o'clock Sunday night, according to announcement yesterday. It opened on Feb. 1. An attendance of 20,000 persons in the last week and general popular demand were given as the reason for the extension of the exhibition.

## *Michigan House Passes Bill To Change Life Term Law*

LANSING, Mich., Feb. 28 (AP).—Amendments to Michigan's habitual criminal law, under which liquor law violators would be exempted from the life penalty provided for fourth offenders, were passed by the Lower House of the Legislature today. The vote was 72 to 18.

The amendments now go to the Senate, where proponents of the measure anticipate little difficulty in obtaining favorable action. The amendments were introduced with the approval of Governor Green, and have been the subject of considerable controversy between the Governor and the Rev. R. N. Hobaple, superintendent of the Anti-saloon League of Michigan.

Michigan's crime code became effective Sept. 6, 1927, and since then fifteen men and one woman have received life sentences under the habitual criminal section.

# PUBLICITY FOUND INFLUENZA WEAPON

### Policy of Educating Public Did Most to Prevent Spread of Disease, Wynne Says.

### CITY ESCAPED THE WORST

### Figures Show Outbreak Here Was Only One-eighth as Serious as in 1918.

Figures comparing the recent outbreak of influenza with epidemics in former years, issued yesterday by Health Commissioner Wynne, show that the disease, while more prevalent than it has been for several years, was far from being as severe as in the epidemic years of 1923, 1922 and 1918. The peak this year was reached on Jan. 16, when 625 cases were reported to the Health Department.

"This Winter New York has suffered much less from influenza than other parts of the country," the commissioner said yesterday. "The total number of deaths in this city that can be traced to the influenza wave this Winter was about 4,200, a serious loss of life, but much less than the deaths during the real epidemic years.

"Through the cooperation of more than 50,000 New York employers, we have found that the increase in employe absence this Winter was only 40 per cent greater than last year's figure, which also falls far below the percentage of absentees during real epidemics.

"Our publicity policy this Winter, which has been to educate the public that influenza was not alarmingly prevalent, and that sensible preventive measures on the part of the public could do more than anything else to keep the disease from spreading, had been a great help in combating influenza. Since medical science has been unable thus far to evolve an effective preventive or cure for influenza, the most effective way of fighting the disease has proved to be to educate the public to take no chances, and to go to bed and call a doctor at the first sign of influenza.

"Comparative figures, showing the number of cases reported week by week during the outbreaks of 1918, 1922, 1923 and 1928-29, show that this Winter's epidemic was only one-eighth as serious as the epidemic of 1918."

The figures follow:

| 1918. Oct. Dec | 1922. Nov. Mar. | 1923. Jan. Feb. | 1926. Jan. Feb. Mar. Apr. | 1928-29. Dec. Jan. Feb. |
|---|---|---|---|---|
| 1,304 | 110 | 143 | 111 | 60 |
| 7,200 | 1,230 | 169 | 205 | 271 |
| 21,060 | 5,731 | 444 | 208 | 441 |
| 30,241 | 7,070 | 683 | 383 | 953 |
| 22,353 | 3,284 | 2,439 | 946 | 2,640 |
| 26,574 | 1,312 | 3,608 | 865 | 3,211 |
| 6,037 | 392 | 2,684 | 502 | 1,029 |
| 2,217 | 310 | 2,159 | 244 | 778 |
| 1,247 | 173 | 1,063 | 151 | 411 |
| 841 | 120 | 580 | 98 | 243 |
| 824 | 99 | 326 | 71 | 126 |
| 1,119 | 59 | 169 | 38 | ... |

# PROSECUTOR DOUBTFUL OF HUGE BANK FORGERY

### *Goldstein of Kings Asserts He Has No Such Evidence Against City Trust Company Men.*

Assistant District Attorney Louis Goldstein of Kings County, who is investigating the affairs of the City Trust Company while the State Banking Department is examining records of the bankrupt whose doors were closed by the Superintendent of Banks, asserted yesterday that he had no evidence of a $1,000,000 forgery, as mentioned in some published reports.

"If any one has information that forgeries have been committed, I wish he would turn that information over to me," said Mr. Goldstein, who also said he knew nothing of a $100,000 forged note made in the name of an executive of the bank. "If any one has information concerning such a check, I'd appreciate it if he would give me that information."

Judge Francis X. Mancuso of General Sessions, chairman of the board of directors of the City Trust Company, said he knew nothing of forgeries running into $1,000,000. He suggested that the proper place to make inquiries concerning forgeries was the State Banking Department. Judge Mancuso also said he knew nothing of loans having been made without collateral.

Judge Mancuso expressed his annoyance after having been advised that a man describing himself as a representative of Judge Mancuso had been talking to depositors of the City Trust Company concerning a settlement. Judge Mancuso has been informed that the man represents to depositors that they may settle their accounts at 20 cents on the dollar.

"I have never authorized any person to approach depositors and request these persons to settle their accounts," he said.

# NANNERY AIDE TO GET LIFE TERM AS THIEF

### Wood Found Guilty in $38 Hold-Up of Chef as Jury Deliberates Four Hours.

### ALIBI WITNESS INDICTED

### Prosecuter Believes Policeman Was Slain in Hospital in Plot to Rescue Man Now Convicted.

James Wood, 26 years old, an ex-convict and former confederate of James Nannery, a "killer" now being sought for the slaying of Patrolman Jeremiah Brosnan last Sept. 12 in the prison ward of Fordham Hospital, was convicted of first-degree robbery yesterday by a jury in Judge Koenig's part of General Sessions. He will be sentenced to life imprisonment next Thursday.

In the four hours in which the jury deliberated on the verdict, Assistant District Attorney Thomas A. Aurello, who prosecuted Wood, went before the grand jury with the victim of the hold-up and obtained a first-degree robbery indictment against Eugene McGough, 28, of 140 West 238th Street for the same crime.

**Arrested Outside Court.**

McGough was arrested Wednesday outside the courtroom, after he had appeared as an alibi witness for Wood. James Ferguson, a negro chef, recalled to the witness stand by the prosecutor, identified McGough as one of the two men who had helped Wood to rob him of $38 in front of 731 St. Nicholas Avenue last July 15, after they had beaten him insensible with blackjacks and pistols.

When Judge Koenig had remanded Wood to the Tombs without bail and McGough had pleaded not guilty to his indictment before Judge Mulqueen in another part of General Sessions, to be sent to join Wood in the Tombs pending trial, Assistant District Attorney Aurello expressed confidence that the conviction of Wood would establish definitely the identity of the men who killed Patrolman Brosnan.

"Wood has made no statement to the police as yet," said the prosecutor, "but he was the lone patient in the hospital prison ward when five gunmen entered and shot Brosnan. The police have information that Nannery and Edward Ryan, who had escaped from Sing Sing some time before the killing of the patrolman, were among the killers and that they really went there to kill Wood for having 'double-crossed' Nannery and Ryan by not appearing at Sing Sing with an automobile to aid them to escape.

**Sees a Rescue Plot.**

"But I have reason for believing that the patrolman was killed because he interrupted the plan of the gunmen to rescue Wood."

"McGough was questioned by the police soon after the Brosnan killing," continued Mr. Aurelio, "but was allowed to go because he professed to know nothing about the rescue plot. His interrogation followed the discovery that McGough had been a frequent visitor to Wood in the hospital. From the start of the Brosnan investigation the police felt certain that the smoothness with which the five gunmen gained admission to the hospital and made their way to the prison ward without interruption was due to somebody having mapped out their course who was familiar with the way to Wood's bedside."

Ryan was captured in the Bronx several weeks after the Brosnan killing, but was sent back to Sing Sing and subsequently to Dannemora Prison, because the authorities were unable to obtain sufficient evidence on which to hold him for the murder. Nannery is still at large.

# CANAL-CHILE AIR MAIL DRAWS FIVE BIDDERS

### *Proposals Opened for the Longest Route in the World, Connecting With the Domestic System.*

*Special to The New York Times.*

WASHINGTON, Feb. 28.—Bids opened by Postmaster General New today for carrying mail on what will be the longest air-mail route in the world, from Cristobal in the Panama Canal Zone, to Santiago, Chile, disclosed five proposals, one of which, unaccompanied by the required bond, was thrown out.

The bidders and bids were as follows:

Fred B. Arnold, Washington, D. C. (no bond bond), $1.98 a mile.

Tri-Motor Safety Airways, Inc., New York City; twelve Sikorski planes; $1.95 a mile, plus 97.5 cents a pound a 1,000 miles for mail in excess of the 800-pound load limit.

Consolidated Aircraft Corporation, L. H. Flint, president, Buffalo, N. Y.; twenty consolidated New York planes; $1.98 a mile, plus 99 cents a pound per 1,000 miles in excess of mail load.

Pan-American Grace Airways, Inc., J. T. Trippe, agent, New York City; $1.80 a mile, plus 90 cents a pound per 1,000 miles.

American International Airways, Inc., John K. Montgomery, president, New York City; $1.44 a mile each way, plus 72 cents a pound per 1,000 miles.

Under the contract the Postmaster General may call upon the contractor to extend the route over the Andes to Buenos Aires and Montevideo.

The route will run from Cristobal via Buenaventura and Tumaco, Colombia; Esmeraldas and Guayaquil, Ecuador; Talara, Truxillo, Lima, Lomas and Mollendo, Peru; Arica, Iquique, Antofagasta, Caldera and Coquimbo, to Santiago, Chile, and return, three times a week.

The route will connect with a route already in operation from Cristobal to Miami, making connection with the domestic airmail system and meaning direct airmail service between Montreal and Santiago, Chile.

**Evans Wallower Lead Meeting.**

Stockholders of the Evans Wallower Lead Company will vote on March 9 in Joplin, Mo., on a proposed increase in the authorized common stock from 500,000 to 625,000 shares. The additional stock is to be used by the company to finance the acquisition from Eastern Electrolytic Zinc, Inc., of rights to use the Tainton process for the manufacture of electrolytic zinc throughout the United States.

## *New Water Tower to Fight High Fires Gets Test Today*

The Fire Department's new $21,000 water tower will be tested on the plaza in front of Pier A, Battery Park, this morning at 11 o'clock, Fire Commissioner John J. Dorman announced yesterday.

The new water tower has four nozzles, two on the deck, one midway up the mast and the other at the mast-head which is 65 feet high. The tower is raised by three hydraulic cylinders at a pressure of 80 pounds.

A feature of the latest fire fighter for high structures is a tiller wheel for the rear axle which will ordinarily be locked, but with which the tower truck can be manipulated into position in a street strewn with hose lines, in front of a burning building.

The test will be observed by department officials.

# THE HOLLAND HUNTS COSTA RICAN SHOALS

### *Submarine Tender Uses Sounders but Fails to Locate Reported Dangerous Shallows.*

By LEWIS R. FREEMAN.

Special Correspondent of THE NEW YORK TIMES.

ABOARD THE U. S. S. SUBMARINE TENDER HOLLAND, AT SEA, Feb. 28.—Leaving her submarines to continue surface and subsurface engineering exercises in which they have been engaged since departing from Panama two days previously, the Holland steamed last night into position eight miles off Quepos, on the Costa Rican coast, where dangerous shoal water recently was reported by the captain of a German motor ship.

The latest chart of this coast is based on surveys of the U. S. S. Ranger in 1885. The Ranger was one of the five steel ships of the American Navy. This early work was done with no other aid than old-time deep-sea sounding with lead. In searching today for the reported shoal the Holland employed not only this original primitive method but also a deep-sea sounding machine based on the Kelvian system and a late type sonic depth finder by which depths are arrived at through electrical recording of the time taken for sound to be echoed back from the bottom.

The presence of volcanic peaks 7,000 and 12,000 feet in height near the coast lent color to the theory that a subterranean disturbance might have been responsible for an elevation of the bottom. Although both of the modern sounding instruments indicated great irregularities in depth not shown by the present chart, ten hours of work by the Holland, assisted by three motor boats and this mine sweeper Ortolan, revealed nothing pointing to an uplift of the bottom in recent volcanic disturbances. No pronounced discolorations were discovered, but a depth of eighteen fathoms was found where the chart indicated thirty-four at the position reported by the German ship.

This, since it is only a day's work—all the time the Holland could devote to the investigation at this time—should not be considered entirely conclusive, however, that a dangerous spot of small area does not exist somewhere in this vicinity. A long string of rock islands reaching far into the sea points to a possibility that sharp pinnacles coming not far from the surface of the sea might still exist. Under the circumstances and until further surveys are made it will be well for navigators closely skirting the Costa Rican coast in the vicinity of this latitude to observe all reasonable precautions.

**Opposes Investing in Russia.**

Wireless to THE NEW YORK TIMES.

RIGA, Latvia, Feb. 28.—James LaSalle, representing the American Baltic Development Company, arrived here today from Russia, where he spent several weeks inquiring into the possibility of concessions. Mr. LaSalle stated that he had come to the conclusion that his company could not invest a cent in Russia at the present moment. He had also talked with American and other concessionaires who, he said, had hopefully invested in Russia a few years ago and had obtained the impression that all were disappointed.

**Editors Deny Hillquit Libel Charges.**

Robert Minor, editor of The Daily Worker, a Communist paper published here, and M. J. Olgin, editor of the Freiheit, a Jewish publication, pleaded not guilty yesterday in General Sessions to two indictments returned last Wednesday by the grand jury charging them with having printed criminally libelous articles attacking Morris Hillquit, Socialist leader. Each was released in $500 bail pending trial.

# ASSAIL PROPAGANDA IN PUBLIC SCHOOLS

### Superintendents at N. E. A. Session Indorse Immigrant Quota Provisions.

### McNUTT AFFIRMS IDEALS

### He Urges Hearers to Strengthen Democracy in Teachings—Bagley Warns of Disquieting Laxity.

CLEVELAND, Ohio, Feb. 28 (AP).—The people of the country must support their institutions of education if our government is to remain democratic, Paul V. McNutt, National Commander of the American Legion, declared today at the closing session of the annual convention of the Department of Superintendence, National Education Association.

"The thing which has marked our people since the very beginning has been a determined faith in representative government," the Legion Commander said. "Are we keeping the faith? Are we succeeding with this, the greatest experiment of all ages?"

He said certain groups "are whispering behinds their hands, and I don't' mean campaign whispers, either, that we are failing in this great experiment; that we are following the history of ancient Rome, that we are on our way to a triumvirate, and finally to one man as a ruler."

"This is all nonsense," McNutt said. "The United States entered the World War, among other things, to destroy autocracies, and as a result of that war three autocracies were destroyed. We shall not have one here."

**Cooperation With Churches Urged.**

The school should supplement the work of the church in teaching religion, as far as possible, if the program of character education is carried out, declared John J. Tigert, president of the University of Florida.

"I wish to go on record in expressing the conviction that, in the development of character, religion should supplement ethics," he said. "We all recognize the impossibility of teaching religion in the public schools. The system employed in Gary, Ind.; Toledo, Ohio, and other places, whereby pupils are excused for religious instruction in the churches of their choice, is the best device we now have.

"I know that this plan has been attacked in the courts, but in all the cases which I have reviewed the courts have upheld the practice. This particular function belongs to the church, but the schools should supplement the efforts of the church as far as possible."

**Propaganda in Schools Assailed.**

The school administrators during the morning session adopted resolutions condemning the use in public schools of propaganda designed to promote private interests, urged the expansion of the junior college system, commended the present Immigration Quota law, the Boy Scout and Girl Scout movement and the work of parent-teacher associations, denounced child labor and war, and approved a recommendation that a study be made to determine the proper qualification of school administrators.

For the convention next year the following cities placed their bids: Chicago, Indianapolis, Kansas City, Memphis, Minneapolis, New York, Philadelphia, San Francisco, Toronto, Ontario, and Washington. The city will be selected late in the Spring.

**Bagley Warns of Moral Laxity.**

In a commendable spirit of democracy, schools have made education easy, and as a result too great an individual freedom has come into popular vogue, endangering the morals of the country, William C. Bagley, Professor of Education, Teachers College, Columbia University, warned the superintendent.

The theory that rigorous exactions in education stifle individuality has been carried out into the world to augment the lax moral ideas of easy gain fostered by our material prosperity, he said. Professor Bagley denied that modern youth is in revolt.

"In all probability, the oncoming generation, as a whole, is no more committed to a moral revolt than were its predecessors through the ages," he said.

"Indeed, it seems to me, our youth is, as a whole, rather more wholesome and clear-eyed than the generation it will soon replace. But one can admit this general truth without being blind to certain specific conditions which are disquieting, to say the least, and which a responsible educational system must surely regard as part and parcel of its problem."

# INTERSTATE PARLEY ON TUBE HERE TODAY

### *Governors and the Legislative Leaders to Discuss New Tunnel to New Jersey.*

Governor Roosevelt, Senator John Knight, majority leader of the State Senate, and Speaker Joseph A. McGinnies will confer here today with Governor Larson of New Jersey and the leaders of the New Jersey Legislature to determine what legislation, if any, should be enacted this year in respect to the construction of additional bridges or tunnels between New York and New Jersey. A controversy has developed as to whether the Port of New York Authority or the New York, New Jersey Bridge and Tunnel Commission would be placed in charge of the construction. The argument today will be based largely on the specific question of an additional vehicular tunnel under the Hudson River.

According to information received here last night, Republican legislative leaders do not intend to grant power to the Port Authority to construct the proposed tunnel and will urge that the construction of the tunnel be deferred for a year. As the Legislatures of both States are Republican no bill can pass in either State without the sanction of the leaders of that party. It was said to be likely that the Republicans would suggest the appointment of a committee or commission to study the matter and report next year.

The unwillingness of the Republican legislative leaders to grant any more power to the Port Authority was said to be due to the fact that its membership was overwhelmingly Democratic. Two of the New Jersey commissioners are Democrats and one a Republican, while all the New York commissioners are Democrats.

The New York Republicans were understood to believe that Governor Roosevelt should have appointed a Republican instead of John F. Murray of Brooklyn, who is understood to have been endorsed by the Democratic organization of that borough, of which John H. McCooey is the leader. The Republican viewpoint is that, since the Port Authority is a non-political body, both parties should be represented in its membership, and they have recalled that Nathan L. Miller, the last Republican Governor of the State, appointed former Governor Alfred E. Smith a Port Authority commissioner.

The Senate as yet has refused to confirm the nomination of Mr. Murray for the appointment, and a deadlock exists which possibly may last until the Legislature adjoins, in which case Governor Roosevelt would have to make an interim appointment. Senator Samuel H. Hofstadter is leading the fight against confirmation of Mr. Murray, to whom objection has been made because of his comparative youth and alleged inexperience.

Governor Roosevelt is believed to favor a grant of power to the Port Authority to construct the proposed tunnel. Democrat members of the conference are expected to urge the adoption of this view, but the New Jersey Republicans as well as Senator Knight and Speaker McGinnies were reported to be in favor of postponing construction and permitting the tunnel bills introduced in the Legislatures of both States to die.

# TAXI MAN WHO SEIZED THUG'S GUN TO BE TRIED

### *Prosecutor Sees Question of Fact Involved — Says Court Must Decide It.*

After questioning Oliver Deardorf of 922 Belmont Avenue, Brooklyn, a taxicab driver who is out on bail charged with violating the Sullivan law, and Patrolman Veger of the Miller Avenue Precinct, who arrested Deardorf, District Attorney Dodd announced yesterday that he would file an information against the taxicab driver in the Court of Special Sessions in Brooklyn.

Deardorf was arrested last Friday charged with violating the Sullivan law by possessing a revolver which he contended he wrested from a man who attempted to hold him up a few hours before. Deardorf told the District Attorney that he voluntarily gave the weapon to the patrolman, but Veger said he had to take it from the driver.

District Attorney Dodd said that there was a question of fact as to whether the driver's possession of the weapon constituted a violation of the Sullivan law, so he would file the information in order that the matter might be threshed out in the Court of Special Sessions.

Deardorf has been at liberty under $500 bail furnished by Malcolm Lovell, a banker living at the Park Lane, at the insistence of Malcolm Jr., 8 years old, who was moved by a newspaper account of the taximan's plight read aloud to him by his father. Deardorf automatically lost his license to drive a taxicab when he was arrested.


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Easy to close—simply fold top over.
Keep fresh milk pure, sweet, delicious for a long time.
Drink more milk—buy it the safe way *in Sealcones.*

*See them today... Main Floor* PARENTS EXPOSITION *Grand Central Palace, February 23 — March 2*


# LINDBERGH TAKES UP HIS FIANCEE 3 TIMES

Continued from Page 1, Column 3.

to see if Miss Morrow was ready. Observing that her goggles were still raised, he called to her. But the roar of the motor drowned his voice. He pointed to his own goggles and she adjusted hers.

It was just 10:27 o'clock when the little plane skimmed down the fairway and, lifting gently, rose over the field and circled. Ten minutes later the pair landed and taxied up to the hangar.

Almost immediately they took off again. The second flight lasted only about ten minutes. The plane had barely landed, when it took off for the third time.

At 10:50, Colonel Lindbergh made his third landing. This time he leaped out and, helping Miss Morrow from the plane, walked with her to the automobile. After turning over their flying togs to attendants and thanking the Mexican officers, they stepped into the car and drove away.

**Reports Current of Wedding Soon.**

Reports are current here that the marriage of Colonel Lindbergh with Miss Morrow will be held in the near future, but when the Colonel was questioned about his plans he declined to discuss them.

When asked how he felt after the accident, the Colonel replied, "Fine." Miss Morrow would say nothing about it.

Miss Morrow drove the car into town from Valbuena Field. Colonel Lindbergh declined to say where they were going, beyond the fact that they were to have luncheon with friends.

Ambassador Morrow plans to leave here Saturday for his country estate at Cuernavaca, but the other members of the family are expected to leave tomorrow, and it is believed that Colonel Lindbergh will accompany them.

Late this afternoon the Ambassador received reporters. He, too, was questioned regarding plans for the wedding, but replied, "I have nothing to say." Because of important conferences yesterday, it was disclosed the Ambassador did not learn of the accident until three hours after it occurred. He received the news calmly, and appeared deeply impressed by accounts of the Colonel's skill in landing the crippled plane.

**Believe Pin Was Left Off Wheel.**

It is now believed that the accident was caused by the failure of a mechanic, who had greased the wheels, to replace a cotter pin. After flying with Miss Morrow to a picnicking spot on the outskirts of Mexico City for luncheon, Colonel Lindbergh started back for the flying field, but in taking off he lost one wheel.

Realizing his predicament, he told Miss Morrow to prepare for an accident in landing. He showed her how to encase herself with cushions from the plane's seats so as to protect herself in case they crashed. Fortunately, the plane was not carrying a great deal of gasoline, and as an added precaution against fire Colonel Lindbergh circled the field several times, so that his gasoline supply was nearly exhausted when he did come down. All windows in the plane had been lowered, so as to minimize the danger from broken glass.

Mechanics who inspected the wrecked plane today said that it would need a new motor and propeller, but they thought that the rest of the damage would be repaired in Mexico City. The landing gear was practically demolished and the wings were badly ripped in spots, but the general framework does not appear to have been greatly injured.

The wrecked plane, a four-passengen Travelair monoplane known as the City of Wichita, is not Colonel Lindbergh's, but was borrowed by him last week from another aviator for the flight to Mexico City.

**Awaiting Word From Lindbergh.**

Two aviation companies for which Colonel Lindbergh is a technical consultant were awaiting word yesterday as to whether the injuries he received when his plane turned over at Mexico City would prevent him from fulfilling his duties.

A representative of Transcontinental Air Transport, Inc., said that as far as was known the Colonel would resume his survey of air lines across the continent at the conclusion of his visit to Mexico City.

On behalf of the Pan-American Airways, Inc., which has announced that Colonel Lindbergh will pilot the first ship over the new airmail line from Brownsville, Texas, to Tampico and Mexico City on March 9, it was said: "Since no word has been received, we assume that he will take the controls as scheduled on the opening day."

**Mrs. Lindbergh Got News by Radio.**

*Special to The New York Times.*

DETROIT, Feb. 28.—Mrs. Evangeline L. Lindbergh, mother of Colonel Lindbergh, first heard of the wreck of her son's plane at Mexico City through a bulletin broadcast by a radio station. She immediately called a local newspaper to obtain additional details. She received the news calmly. She has received no direct word from her son concerning his narrow escape and believes she would have had it been other than what he termed a "mishap."

WHERE TO FIND THE COMPETENT STENOGRAPHER to fill a position is not difficult when the classified columns of The New York Times are used as a guide. Efficient workers with qualifications of dependable secretaries advertise in the Situations Wanted columns.—Advt.

# HUTTONS ARE HOSTS TO RUSSIAN PRINCE

### Entertain Grand Duke Alexander at Bath and Tennis Club, Palm Beach.

### LARGE PARTY FOR SMITHS

### W. G. Wilsons Give a Dinner for the Former Governor of New York and His Wife.

*Special to The New York Times.*

PALM BEACH, Fla., Feb. 28.—Mr. and Mrs. Edward F. Hutton gave a luncheon today at the Bath and Tennis Club for Grand Duke Alexander Michaelovitch of Russia. Ringling Brothers' Czechoslovak band from the circus's Winter quarters at Sarasota, on the west coast of Florida, played.

Mr. and Mrs. Hutton's guests included Mr. and Mrs. Hunter S. Marston, Colonel and Mrs. William Hayward, Mr. and Mrs. Jay F. Carlisle, Mr. and Mrs. Frederic Foster Carey, Mr. and Mrs. Edward T. Stotesbury, Mr. and Mrs. J. Leonard Replogle, Mr. and Mrs. Florenz Ziegfeld, Mr. and Mrs. Peter A. B. Widener, Captain and Mrs. Robert Amcotts Wilson, Mr. and Mrs. James P. Donahue, Mr. and Mrs. Earle Perry Charlton, Baron and Baroness von Einem, General and Mrs. Quincy A. Gillmore, Mr. and Mrs. Franklyn L. Hutton, Mr. and Mrs. George A. McKinlock, Mr. and Mrs. John S. Pillsbury, Mr. and Mrs. Barclay H. Warburton, Mr. and Mrs. Marion Sims Wyeth and Mr. and Mrs. Joseph Urban.

Also Mr. and Mrs. James Francis Burke, Mr. and Mrs. Elisha Walker, Mr. and Mrs. Christopher D. Smithers, Mr. and Mrs. Edwin F. Fitler, Mr. and Mrs. Howard C. Brokaw, Mr. and Mrs. John R. Bryden, Mr. and Mrs. Duncan Holmes, Mr. and Mrs. Paul Pryibil, Mr. and Mrs. Orson D. Munn, Mr. and Mrs. Horace H. Work, Mr. and Mrs. William Thaw 3d, Mr. and Mrs. J. Kearsley Mitchell, Mr. and Mrs. Ralph Beaver Strassburger, Mr. and Mrs. Paul Moore and Mr. and Mrs. Charles E. Mitchell.

Others were Mrs. Robert Ogden Bacon, Miss Edna Brokaw, Mrs. Annie Brenizer, Mrs. Scott Burke, Mrs. Durant Daniel, Mrs. Harry Durant, Mrs. G. Faber Downey Jr., Miss Frances Gillmore, Mrs. Frederick E. Guest, Miss Diana Guest, Mrs. William Randolph Hearst, Miss Barbara Hutton, Mrs. Randolph Knowlton, Miss Muriel McCormick, Mrs. Marye, Mrs. George A. Rasmussen, Mrs. E. H. G. Slater, Miss Adele Walker and Lady Sophie Wavertree.

Also Prince Cyril of Bulgaria, Dr. Max Rabes, M. Dorland Doyle, Jules S. Bache, Lawrence Waterbury, Maurice Fatio, Giulio de Blaas, Gordon Douglas Carroll, Preston Davie, William H. Hamilton and George Lawrence.

**Brydens Entertain Grand Duke.**

The Grand Duke Alexander was also guest of honor at a dinner given in the evening by Mr. and Mrs. John R. Bryden, who entertained at the dinner dance of the Everglades Club in the club's orange gardens.

Others at the dinner were Prince Cyril, Mr. and Mrs. Hugh Dillman, Captain and Mrs. John H. Gibbons, General and Mrs. Quincy A. Gillmore, Mr. and Mrs. Alfred G. Kay, Baron and Baroness von Einem, Baron and Baroness Marcus Rosenkrantz, Mr. and Mrs. Henry Seligman, Lieut. Col. and Mrs. John B. MacLean, Mr. and Mrs. J. Terry West, Mrs. George L. Mesker, Mrs. Edward F. Hutton, Mrs. C. F. Kettering, Dr. Max Rabes, Charles G. V. Clark, George P. Messervy and Paul Willstock.

Mrs. Elden C. DeWitt entertained at the dinner dance Mr. and Mrs. C. Bai Lihme, Mrs. Sylvanus L. Schoonmaker, Mr. and Mrs. Frank O. Butler, Mr. and Mrs. Cyril Edwards, Mrs. Minola Bryant, Mrs. Cora Lee and John B. Irwin.

Mrs. Frederick E. Guest gave a dinner for twenty-four young persons in honor of her débutante daughter, Miss Diana Guest. Mr. and Mrs. Robert Dunn Douglass had a party of twelve. Albert Francke Jr. was host to his house party, which included Miss Phyllis B. Thomson, Miss Grace Wrenn and Fanshawe White. Mr. and Mrs. Charles L. Harding had a party of twenty, including their house guests, Mrs. Lyttleton Fox, Richard DeB. Boardman and A. LeBaron Russell. Mr. and Mrs. Henry Anderson Goman, Mr. and Mrs. William A. Greer and Mr. and Mrs. Homer A. Wessel were hosts to small parties.

Mr. and Mrs. John F. Jelke Jr., who are at the Breakers, had among their guests Mrs. Philip Swift, Mrs. Randolph Knowlton, Mrs. Farley Hopkins, Mr. and Mrs. Knowlton Ames, Mr. and Mrs. Kimball Salisbury, Mr. and Mrs. Frank Blossom, Mr. and Mrs. James G. Alexander, Arthur E. Wheeler and others.

**C. R. Chadwicks Give Large Party.**

Mr. and Mrs. Charles R. Chadwick were hosts to a large party, including Mr. and Mrs. Edmund E. Allyne, Prince and Princess Leon Razumowsky, Mr. and Mrs. R. Townsend McKeever, Mr. and Mrs. Vincent B. Hubbell, Mr. and Mrs. Francis Smith, Mr. and Mrs. Edward Hines, Mrs. Joseph Long, Baroness La Grange, John O'Leary and Irvin Harts.

Robert W. Evans entertained Mr. and Mrs. Thomas H. Ball, Mr. and Mrs. T. Richard Cowell, Mr. and Mrs. C. Haines Wilson, Mr. and Mrs. Edgar J. Williams, Mr. and Mrs. J. Fred Pierson Jr., Mr. and Mrs. Joseph W. Walton, Mr. and Mrs. Jerome Napoleon Bonaparte, Mrs. Henry E. Bemis, Mrs. Thomas Clifton Jenkins, Miss Theela Barker, Miss Dorothy Chase, Miss Louise Ball, Miss Mary Holden, Miss Eleanor Weckbaugh, Miss Elizabeth Jenkins, Reginald Barker, James Pierson, Charles Sicard, John H. Cooper and Henry Trask.

Mr. and Mrs. Charles Knight of the Breakers had as their guests Mr. and Mrs. P. C. Dings, Mr. and Mrs. Henry J. Hinde, Mr. and Mrs. William F. Bode, Mr. and Mrs. Lucius Conover, Mr. and Mrs. H. W. Kase, Mr. and Mrs. Edwin A. Burch, Mr. and Mrs. S. S. McLelland, Mr. and Mrs. A. B. Hathaway, Mr. and Mrs. J. Fred Gibson and Mrs. Ralph T. Reed.

Mr. and Mrs. Richard P. Worrall, who are spending the season at Whitehall, had a party of twelve. Edwin London Arnold entertained ten guests. Mrs. J. J. Sullivan was hostess to twenty.

**For Ex-Governor Smith and Wife.**

At one of the largest dinners of the evening Mr. and Mrs. W. G. Wilson of Whitehall entertained for the former Governor of New York and Mrs. Alfred E. Smith, who are spending the season at Whitehall. Mr. and Mrs. Wilson received their guests in the Central Patio, which was especially decorated and lighted for the occasion. Markel's Melodians played in the patio at the dinner, which was served in the orange gardens at a handsomely decorated table. There were orchid corsages for the women and red rose boutonnieres for the men.

Besides Mr. and Mrs. Smith the guests were Mr. and Mrs. William F. Kenny, Mr. and Mrs. Francis J. Quillinan, Mr. and Mrs. Horton C. Rorick, Mr. and Mrs. Marvin H. Rorick, Mr. and Mrs. C. H. Rorick, Mrs. Orville W. Thompson, Mr. and Mrs. James J. Phelan, Mr. and Mrs. Paul F. Clark, Major Gen. and Mrs. William N. Haskell, Mr. and Mrs. Richard E. Forrest, Mr. and Mrs. B. M. Holden, Miss Ruth K. Wilson, Mrs. Eugene Meenan, Mme. Alice Kenny de Prorok, Miss Elizabeth Raskob, Miss Mary Kenny, Mrs. William Streit, Mrs. Harry S. Horton, Mrs. Ery Kehaya, Mrs. George S. Wallen, Mrs. Margaret Wilson Hoffman, John J. Raskob, Thomas Kenny, J. J. Riordan, L. W. Roberts, Thomas B. Paine, Elwood E. Rice and John E. Crew.

Miss Louise Alice Williams of Atlanta appeared tonight at Mayfair, the roof garden of the New Palm Beach Hotel, in a program of negro cabin stories and plantation songs. Mrs. Horace Van Metr, violinist, assisted. Patrons of the entertainment included Prince and Princess Edward J. Lobkowicz, Lord and Lady Cholmondeley, Baroness von Einem, Mrs. C. Bai Lihme, Mr. and Mrs. Jerome B. Gedney, Mrs. Henry M. Tilford, Mrs. Hugh Dillman, Contessa Denise Dolfin, Mrs. John H. Gibbons, Mrs. Nathaniel Seymour Thomas, Mrs. Marion Sims Wyeth, Mrs. Robert Glendinning, Mme. Louise Homer, Mrs. Henry Seligman, Mrs. Edward F. Hutton, Miss Lillian Washburn Newlin, Mrs. Richard P. Worrall, Mrs. Frederick M. Gould, Mrs. Walter Hopkins and Mrs. William G. Havill.

**W. R. Reynolds Entertain 70.**

Mr. and Mrs. Wiley R. Reynolds, who have as guests at their ocean-front home Mr. Reynolds's brother and sister, Mr. and Mrs. Herbert S. Reynolds, gave a dinner dance tonight at the Oasis Club for seventy guests. An old-fashioned beefsteak dinner was served in the patio and an orchestra played.

Mr. and Mrs. Anton Hulman of Terre Haute, Ind., are the guests of Mr. and Mrs. George L. Mesker at their Ocean Boulevard home, Fontana.

Mr. and Mrs. Frank Vernon Skiff were dinner hosts tonight at their home.

Elwood E. Rice gave a tea this afternoon in the Orange Gardens of the Everglades for Mr. and Mrs. Frank Vance Storrs, who departed tonight for New York, accompanied by their daughters, the Misses Ann and Carolyn Storrs.

Mr. and Mrs. Walter Seligman gave a dinner for twelve tonight at the Colony Club. Among other hosts were Mr. and Mrs. Phil H. Sawyer, Mr. and Mrs. T. J. Falvey, who had more than twenty guests; Mr. and Mrs. Kenneth G. Smith, Mr. and Mrs. Sailing W. Baruch and Mitchell Hoyt.

Mr. and Mrs. P. H. H. Frelinghuysen have arrived from New York to spend the rest of the season at the lake front home of Mr. and Mrs. Nelson Odman, who are in Europe.

Mr. and Mrs. Ira Barrows of New York have returned to their Winter home at Mountain Lake, Fla., after visiting Mr. and Mrs. C. Bailihme here.

Arrivals at Whitehall include Mr. and Mrs. William Thaw of New York, Mr. and Mrs. Percy C. Thomas and Mr. and Mrs. Edwin Merrill of New York, have arrived at the Everglades Club.

Newly elected subscribers to the Everglades Club include Thomas O. Haskins and Arthur E. Wheeler of New York.

## JUNIOR LEAGUE CONCERT.

### Glee Club to Be Assisted by Yale Glee Club Tonight.

The annual concert of the New York Junior League Glee Club will take place tonight at the Heckscher Theatre. The club will be assisted by the Yale Glee Club.

Officers of the Junior League Glee Club, which is under the direction this year of Channing LeFebevre, are Mrs. John D. Beals Jr., Mrs. William V. C. Ruxton, Mrs. H. Allister Morriss, Miss Katherine Swift, Miss Betty Jenney and Miss Sally Shonk.

Among the members are Mrs. Samuel G. Barker, Mrs. Charles S. Brown Jr., Mrs. A. Coster Schermerhorn, Mrs. G. Stafford Bucknall, Mrs. Hudson Budd, Mrs. John T. Curtis, Mrs. Robert Lewis, Mrs. Richard N. Pierson, Mrs. Clement Meier, Mrs. Harold Fahy, Mrs. William J. Elliott Jr., Mrs. James A. Edwards, Mrs. B. Tappen Fairchild, Mrs. Spottswood Hall, Mrs. W. Cuthbert Hall, Mrs. James McKinley Rose, Mrs. Samuel H. Ordway Jr., Mrs. B. Franklin Manierre, the Misses Margaret Brett, Elizabeth Ely, Frances Hildt, Lavinia Riker, Clover Myles, Peggy LaFarge, Cornelia King, Llewellyn Hogan, Jane Erdmann, Talia Fairchild, Jane Hepburn, Betty Carter, Louise Bushnell, Adela Griswold, Mary Riker and Alice Babst.

The Yale Glee Club will be the dinner guests of the Junior League before the concert at their clubhouse in East Sixty-first Street.

## TOWN HALL CLUB DINES.

### Princess Alexandra Kropotkin and Others Speak on "Russia."

The Town Hall Club held its second dinner of the season last night at its building, 123 West Forty-third Street. Francis H. Sisson presided. Princess Alexandra Kropotkin, Oliver S. Sayler, Lyford P. Edwards and Ivy Lee spoke on "Russia."

Among the guests were Mr. and Mrs. James H. Baldwin, Mr. and Mrs. William H. Balwin, Mrs. William R. Barbour, Miss Mina M. Bruere, Mrs. Henry J. Dick, Dr. Edward S. Elliott, R. E. Ely, C. E. Patterson, Walter C. McMillan, Mr. and Mrs. Percy S. Bullen, Mr. and Mrs. William R. Hayward, Arthur Billings Hunt, Mrs. William Templeton Johnson, Mr. and Mrs. Herbert H. Knox, Mrs. H. A. Mather, John Caldwell Myers, Mrs. Willard Parker, John H. Poynton, Noyes H. Reynolds, Mrs. Oliver Sayler, Mrs. M. E. Speare, Mr. and Mrs. S. C. Webster and Mrs. Eugene D. Weisner.

**Aid Girls' Service League.**

The Girls' Service League has raised $236,723 toward its twentieth anniversary fund of $250,000 and it is hoped to raise the balance of $13,277 in the next few days. At a luncheon Wednesday at the Girls' Service Club, 138 East Nineteenth Street, Mrs. Myron C. Taylor gave $5,000. The following gifts also were announced: Mrs. James McLean, $5,000; Mrs. Arthur Lorsch, $5,000; Mrs. Jacob Schiff, $1,000, and Mrs. Walter Trent, $500.

# MISS PLAUT WEDS LEONARD C. HERZIG

### Ceremony at the Savoy-Plaza Is Performed by the Rev. Dr. Stephen S. Wise.

### WEDDING TRIP IN EUROPE

### Miss Laura J. McCabe Married to Ernest N. French at Her Mother's Home in East Orange.

The marriage of Miss Marjorie Laura Plaut, daughter of Mr. and Mrs. Herman Plaut of 995 Fifth Avenue, to Leonard Celler Herzig took place yesterday afternoon at the Savoy-Plaza. The ceremony was performed by the Rev. Dr. Stephen S. Wise.

There were two matrons of honor, Mrs. Richard Plaut and Mrs. René Gordon. The other bridal attendants were Mrs. John J. Wildberg, the Misses Evelyn Levy, Selma Arnstein and Marjorie Untermeyer. Virginia Plaut, a cousin of the bride, was flower girl. Frank Armer was best man for Mr. Herzig. The ushers were Richard Plaut, a brother of the bride; René Gordon, Irving Marks and Norvin Lindheim Jr.

A reception and supper followed. Mr. and Mrs. Herzig will sail tomorrow on the Conte Biancamano for a wedding trip abroad. On their return they will live in this city.

**French—McCabe.**

The marriage of Miss Laura Jean McCabe, daughter of Mrs. James Thomas McCabe of 60 North Munn Avenue, East Orange, N. J., and the late Mr. McCabe, to Ernest Newton French, also of East Orange, took place yesterday afternoon at the home of the bride's mother. The ceremony was performed by the Rev. Dr. R. Brewster Beattie, pastor of the Munn Avenue Presbyterian Church, assisted by the Rev. C. Clarence Woodruff of the Park Avenue Methodist Episcopal Church, in the presence of members of the immediate families.

The bride had her sister, Miss Lissa McCabe, for her maid of honor and only attendant. Howard K. Morris of Newark acted as best man for Mr. French. A small reception followed. Mr. French and his bride will sail for Havana tomorrow on the Caronia. On their return after several weeks they will reside at 36 North Arlington Avenue, East Orange.

**Dinner for Sir Gilbert Parker.**

William Matheus Sullivan gave a dinner at his home, 520 Park Avenue, last night for Sir Gilbert Parker, Bart., who is here from his home in London. Afterward others came for music. The artists were Mme. Gina Pinnera, soprano, and Eddy Brown, violin. Mme. Pinnera's numbers included arias from Verdi's "La Forza del Destino" and "Ernani." She also sang a group of songs. Mr. Brown played compositions of Bach, Chaminade, Achron, Cui and Sarasate. Walter Golde was at the piano.

## MRS. STETTINIUS HOSTESS.

### Gives Garden Party in Bermuda for Mr. and Mrs. John W. Davis.

*Special Cable to THE NEW YORK TIMES.*

HAMILTON, Bermuda, Feb. 28.—One of the largest social functions of the season was a garden party given this afternoon by Mrs. Edward R. Stettinius of New York at Overlook in Paget, in honor of her guests, Mr. and Mrs. John W. Davis of New York. The house was decorated with an elaborate floral display.

Among the guests were the Governor and Lady Bols, Charles Evans Hughes, Lady Fuller, wife of Vice Admiral Sir Cyril Fuller, and her daughter, Miss Ferelith; the American Consul and Mrs. Robertson Honey, the Colonial Secretary, Sir Herbert Hennikerheaton; Colonel F. B. Legh of the Royal Engineers and Mrs. Legh, Major G. H. Connal Crowan, commanding officer of the Argyll and Sutherland Highlanders; Dr. Francis L. Patton, former president of Princeton University, and Mrs. Patton, and Dr. Endicott Peabody, head of Groton (Mass.) School, and Mrs. Peabody.

Also the following New Yorkers, members of the Tucker's Town Colony: Mr. and Mrs. C. Ledyard Blair, Mr. and Mrs. Frederick O. Spedden, Mrs. Ramsay Turnbull, Mr. and Mrs. Luis James Phelps, Mr. and Mrs. Edward de Peyster Livingston, Mr. and Mrs. Philip Livingston, Dr. and Mrs. Samuel W. Lambert, Mr. and Mrs. Charles Phelps and Mr. and Mrs. John T. Terry.

Others were Mr. and Mrs. Alexander Weddell of Richmond, Mrs. J. Boyle Price of St. Louis, Mrs. Jack George of San Antonio, Mr. and Mrs. Harry M. Atkinson of Atlanta, Sir Joseph and Lady Outerbridge of St. John's, N. F.; General Robert Shaw Oliver, Miss Marion L. Oliver, Robert Cairns Hayden, Miss Florence Hayden, Mrs. Thomas Gaff and Mrs. William Croghan Denny of Washington, Mrs. Moncure Robinson, Miss Mono Robinson, Mrs. Charles Williams and Mrs. Randall Morgan of Philadelphia and Miss Julia Bell Williams and Mrs. W. Keysey Manly of Baltimore.

There were also present many others prominent in Bermuda's official and civil life.

**Lafayette Junior Prom March 15.**

*Special to The New York Times.*

EASTON, Pa., Feb. 28.—The Lafayette College junior prom will be held on March 15. No Junior week will be held this year as has been the custom. After the junior prom week-end fraternity dances will be held for two other week-ends, to take the place of a junior week.

A concert by the College Glee Club will be held on the campus immediately preceding the prom, and on the following day two tea dances, a play, and four evening fraternity dances will take place.

Harry Peck of New York City was elected by the junior class to be chairman of the prom.

**A Daughter to Mrs. John J. Emery.**

Word has been received here of the birth of a daughter to Mr. and Mrs. John J. Emery in Cincinnati, Ohio, on Feb. 23. Mrs. Emery is the former Miss Irene Langhorne Gibson, daughter of Mr. and Mrs. Charles Dana Gibson of this city. The child will be called Lela.

# MISS FROST TO WED JAMES B. MABON JR.

### Her Troth to New Yorker Told by Her Mother, Mrs. Sterling Frost of Florence, Italy.

### THEIR WEDDING IN SPRING

### Miss Rita Newbold Krumbharr Engaged to Charles Platt—Both Philadelphians.

Announcement has been made of the engagement of Miss Mary Frost to James Brown Mabon Jr. by her mother, Mrs. Sterling Frost of Villa Miramonte, Florence, Italy. Miss Frost is a daughter of Mrs. Sterling Frost and James Reginald Graham Frost of St. Louis, now living in London. She is a greatniece of Mrs. Joseph H. Choate and a niece of Mr. and Mrs. Robert D. Sterling of 19 East Seventy-seventh Street and also of Frederick Sterling, American Minister to the Irish Free State.

Mr. Mabon is a son of Mr. and Mrs. James Brown Mabon of 420 Park Avenue. He was graduated from Harvard with the class of 1920 and is a member of the Racquet and Tennis and Harvard clubs of New York. He is a partner in the firm of Mabon & Co.

The wedding will probably take place in May.

**Krumbhaar—Platt.**

PHILADELPHIA, Feb. 28 (AP).—Mr. and Mrs. O. Hermann Krumbhaar of this city today announced the engagement of their daughter, Miss Rita Newbold Krumbhaar, to Charles Platt, son of Mrs. Charles Platt 3d of this city. The families are well known in social circles of Boston, Newport, New York and Baltimore.

**Heath—Rodman.**

*Special to The New York Times.*

BROOKLINE, Mass., Feb. 28.—Mr. and Mrs. Reginald Cary Heath of Heath Hill, Brookline, announce the engagement of their daughter, Miss Dorothea Heath, to Oliver Hazard Perry Rodman, son of Colonel and Mrs. Robert Franklin Rodman of Lafayette, R. I.

Miss Heath was graduated from the Winsor School in 1926 and made her début the following Winter. She is a member of the Junior League of Boston and of the Vincent Club.

Mr. Rodman was graduated from Brown University in 1926.

**Confederate Veterans' Sons Dance.**

The Sons of Confederate Veterans, New York Camp 985, will give a dance at the Waldorf-Astoria tomorrow night. Officers and cadets from West Point, as well as some officers from Governors Island, and officers from the Japanese Army and Navy are expected to attend in uniform.

Tickets may be obtained from Harold Johnson, Adjutant, at 115 Broadway.

## *FOUR LINERS TO SAIL, TWO EXPECTED TODAY*

### *Aquitania, Ile de France and Pennland Leaving for Europe, Munargo Off for Nassau.*

Three ships will sail today for Europe and one for Nassau. Two ships are due from Havana.

The Cunarder Aquitania will sail tonight. Among her passengers will be:

Viscount Rothermere
Lord Beaverbrook
Harold C. Harmsworth
Maria Jeritza
G. M. Williams
Frank L. Hambly
Mr. and Mrs. Albert Payson Terhune
Mr. and Mrs. Robert W. Reford
Miss Phyllis Byrne
Princess Kropatkin
Richard Archbold
J. T. Greenway Jr.
A. L. Rand
Mr. and Mrs. Edgar R. Bowring
Mr. and Mrs. Boies Penrose
Miss Sylvia Warner
Beverly Nichols
Capt. and Mrs. D. C. Hanrahan
Somerset Maugham.

The Ile de France of the French Line will sail with a large list of passengers, among whom will be:

Mme. Emma Eames de Gorgoza
Joseph Szigeti
C. D. Mooney
Enea Bossi
Guillermo de Blanck
Mme. Athanase David
Earl Carroll
Mgr. J. R. Stillemans
Jean Seligman
Mme. M. Rappold
M. Goldschmann
Erno Rappee
Bobby Connelly
Alfred P. Sloan
Albert E. Gallatin
Leslie Cheek
Ernest W. Boissevain
Fred Fischer.

On the Red Star liner Pennland, the following passengers will sail for Plymouth, Cherbourg and Antwerp:

Mrs. Frank Keating
Miss Keating
Mr. and Mrs. Robert W. Turner
Paul Brien
A. C. Danner
Mr. and Mrs. C. De Coeyer
Mr. and Mrs. C. F. Bruggemeier
Mrs. H. W. Forster
Mrs. B. Chapman
Dr. and Mrs. J. C. Worley
Mr. and Mrs. F. Van Hoof.

The Munargo of the Munson Line will sail for Nassau with the following among her passengers:

Mr. and Mrs. William J. Montgomery
Mrs. E. M. Statler
Mr. and Mrs. John H. Iselin
S. J. Griswold
William B. Parsons
J. H. Keegan
Miss Grace Hays
Mr. and Mrs. Malcolm D. Whitman
Mr. and Mrs. William H. Hays
Mr. and Mrs. Marion Eppley
Mrs. M. Barne
Mr. and Mrs. Richard Bailey.

The Caronia of the Cunard Line and the Ward liner President Roosevelt are expected from Havana.

**Mr. and Mrs. A. Alberini Celebrate.**

Mr. and Mrs. Alessandro Alberini, the latter being Martha Attwood of the Metropolitan Opera Company, gave a supper party last night at the Ansonia to celebrate the first anniversary of their marriage. Among their guests were Count and Countess Janni, Mr. and Mrs. Edward Spafford, Mr. and Mrs. Phillips James, Dr. and Mrs. Stanley Woodward, Mr. and Mrs. Earl Lewis, Mrs. Coleman Savage, Mr. and Mrs. Alfred Human, Mr. and Mrs. Leo Edwards, Mr. and Mrs. Vincenzo Bellezza, Mr. and Mrs. Giuseppe Bamboschek, Mr. and Mrs. Edwin Hughes, Mr. and Mrs. James Stradlings, Mr. and Mrs. Henry Hadley, Mr. and Mrs. Charles Harrison, Mrs. J. Harrison Irvine, Miss Grace Angelo, Henry W. Brooks and Edgardo Simone.

**Canada Fills Tariff Board Post.**

OTTAWA, Feb. 28 (By The Canadian Press).—James A. Robb, Minister of Finance, today announced the appointment of Frank S. Jacobs of Dewinton, Alberta, to the vacancy on the tariff advisory board. Mr. Jacobs is a farmer and succeeds D. G. McKenzie, who resigned to enter the provincial government of Manitoba.

# NEW SITE BOUGHT BY COLONIAL DAMES

### Copy of Pre-Revolutionary Wall Street Mansion to Be Built in East 71st Street.

### HOME WILL COST $250,000

### New York Headquarters Sought Old Dwelling at First, but Was Unable to Find One Here.

The Society of Colonial Dames has bought the two four-story brick buildings at 215 and 217 East Seventy-first Street as a site upon which will be erected as State and city headquarters "a building which will be a copy of a pre-Revolutionary mansion, with all its dignity and gracious beauty," Mrs. William Adams Brown, president of the New York State organization, announced yesterday.

The building will be a reproduction of a house which stood in Colonial days at 34 Wall Street, which disappeared long ago after association with notable figures of the eighteenth and the early part of the nineteenth century. The building is shown in an old print of Wall Street. The four-story structure will cost the Colonial Dames about $250,000, and will serve as a meeting place, as a centre of research through its library, and for exhibitions of Colonial objects.

The New York headquarters of the Colonial Dames is at 24 East Sixty-third Street. Several years ago the society decided it would seek a house of the early eighteenth century as a fit setting for its work of preserving Colonial art, architecture and history, but all such houses had disappeared. The old print provided an illustration of the type of place they had vainly sought, and they decided to build their home from this print.

Richard H. Dana Jr. has drawn the plans for this building. He said it was designed to emphasize to another age and in a modern setting the "dignified and charming way in which our forbears lived."

The Colonial Dames purchased the site through R. W. Murray & Co., Inc., from Paul P. and Grace Rao. The new building will serve as an educational centre for study of the pre-Revolutionary period, the officers believe, as part of a program of restoring old structures, marking historical sites, preserving records, publishing manuscripts and maintaining small Colonial museums, of which the Van Cortlandt house is an example.

The society is composed of women whose forefathers "rendered distinguished service" to this country before the Revolutionary War. Officers of the State society, in addition to Mrs. Brown, are Mrs. Thomas Townsend Sherman, vice president; Mrs. Robert Low Pierrepont, vice president; Miss Alice Lounsberry, treasurer; Mrs. Barent Lefferts, secretary, and Mrs. Walter Jennings, chairman of the Van Cortlandt House committee.

The name of the original owner of the house formerly at 34 Wall Street has not been learned despite extensive research. During the Revolution it was the home of General Knyphausen. Later it was occupied by John Lamb and still later by John McEvers Jr.

## DEFEND TREATY WITH REICH

### South African Ministers Stress Rights in Foreign Trade.

CAPE TOWN, South Africa, Feb. 28 (Canadian Press cable, via Reuters).—Members of the government, led by Premier Hertzog, today defended the recently negotiated trade treaty between South Africa and Germany. The Premier said cooperation between the parts of the empire did not involve hostility to foreign countries.

"It is in our interests," said General Hertzog, "to be friendly and to cooperate with every part of the British Empire. But if that is to mean we must be hostile to or estranged from any other part of the world, then I refuse to associate myself with that view."

"Our market with Great Britain is a very delicate one," D. Reitz, former Minister of Lands, pointed out. "It is being built up largely on sentimental preference. We must remember that the sentimental factor does not enter into any market outside Great Britain."

H. C. Havenga, Minister of Finance, said the treaty was a manifestation of good-will and friendship and a visible proof that the old state of feeling in South Africa toward Germany had disappeared.

**Yale Buys $500,000 in Land.**

NEW HAVEN, Conn., Feb. 28 (AP).—Almost an entire city block was acquired by Yale University today, when it was announced that land covered in a block near the New Haven Hospital was included in a purchase in connection with the projected medican centre. Real estate men valued the property at about $500,000.

**Moreau D. Browns Have a Daughter.**

A daughter was born to Mr. and Mrs. Moreau Delano Brown, of Orange, N. J., on Wednesday at the Orange Memorial Hospital. Mrs. Brown is the former Miss Cordelia Barbour, daughter of Mr. and Mrs. Lucius Barnes Barbour of Hartford, Conn.

**Syracuse Alumnae Club Tea.**

The Syracuse University Alumnae Club of New York will give a tea tomorrow afternoon at the Panhellenic House, 3 Mitchell Place. Miss Edith Harding will sing a group of songs, accompanied by Miss Dorothy Henry. Miss Clarice L. Wellman is president of the club.

Cooperative Apartments

BELOW are listed some of the new cooperative buildings for which we are agent. All carry our full recommendation.

*40 Fifth Avenue (S. W. Corner 11th Street) 4, 5, 6 and 7 Rooms from $12,750 Maintenance from $1,530

*447 East 57th Street 8, 12 and 13 Rooms from $24,000 Maintenance from $2,400

*784 Park Avenue (S. W. Corner 74th Street) 7 to 14 Rooms from $36,000 5% Maintenance

*333 East 68th Street 4, 6 and 7 Rooms from $9,500 Maintenance from $1,116

One Gracie Square (S. E. Cor. 84th St. & E. End Ave.) 6, 8 and 11 Rooms from $24,000 Maintenance from $2,700

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# *Notes of Social Activities in New York and Elsewhere*

## NEW YORK.

Lieutenant Frederic Maude, Royal Artillery, British Army, accompanied by his mother, Lady Maude, will sail for New York from England March 9. Lieutenant Maude will marry Miss Sylvia Brewster, daughter of Mr. and Mrs. Robert S. Brewster, on March 23 in St. Mark's Church, Mount Kisco, N. Y.

Sumner Ballard has returned from Havana, Cuba, to his home at 10 East Seventy-ninth Street.

Alden R. Hatch of 940 Park Avenue has gone to Aiken, S. C., to remain throughout this month.

Prince and Princess Simon C. Sidamon-Eristoff will hold a reception tomorrow afternoon at their home, 514 East Eighty-ninth Street, for her mother, Mrs. Charles Edward Tracy.

Mr. and Mrs. John H. Hall gave a dinner last night at 49 West Fifty-seventh Street for Mrs. Stacy C. Richmond and Professor Arthur Richmond of Columbia University, whose engagement was announced recently.

Mrs. Hunter Wykes of 383 Park Avenue will sail tomorrow on the Minnetonka to visit in Paris her sister, Mme. Mufti Zade, widow of the last Turkish Ambassador of the Sultan at the Court of St. James's.

Mr. and Mrs. Benjamin K. Gatins of Sycamore Lodge, Rumson, N. J., are at the New Weston.

Mr. and Mrs. W. Scott Cameron returned recently from Nassau, Bahamas, and are at Wee Hame, their place in Southampton, L. I., before sailing early in April to pass the Summer at their fishing box, Rossarden, on Loch Lomond.

Mrs. Joel David Woodside has left the Weylin for Havana, Cuba, to visit her sister, Mrs. Leonard Harris.

Mr. and Mrs. Edward K. Campbell of Washington, D. C., are at the Roosevelt.

Mr. and Mrs. I. Sheldon Tilney and Miss Anne Tilney have returned from Palm Beach to 430 Park Avenue.

Mr. and Mrs. Charles Page Perin, after passing several weeks at the Mid Ocean Club, Tusker's Town, Bermuda, will return today to 640 Park Avenue.

Colonel and Mrs. George W. Burleigh of 210 Madison Avenue have gone to Washington for the inauguration, and will be at the New Willard.

Mr. and Mrs. Dean Bedford of Pemberton Farm, East Norwich, L. I., are at the Sherry-Netherland.

Donald G. Mixsell, who returned recently from Palm Beach, has joined his mother, Mrs. David Mixsell, at the Ritz Tower, where he will remain until sailing for France to join his wife in Paris.

Lady Glanusk and Mrs. Richard Temple are leaving the Ambassador today for a trip to California.

Lord and Lady Weir of Eastwood Park, Griffnock, Renfrewshire, Scotland, have left the Savoy-Plaza for Ottawa, Canada, where today in Christ Church Cathedral their son, James Kenneth Weir, will marry Miss Lucy Crowdy.

Mrs. George Henry Warren Jr. gave a luncheon yesterday at Pierre's for Mrs. John E. Parsons.

Mr. and Mrs. Laurens Reeve Bowden, who are sailing tonight for Europe, were the guests last night of E. Burchan Clark, who gave a farewell dinner for them at the St. Regis. The other guests were Major and Mrs. Charles E. Spratt, Mr. and Mrs. Russell Earle, Dr. and Mrs. James Watt and Mr. and Mrs. Charles W. Weed.

Mrs. Edward A. St. John gave a luncheon yesterday at Mayfair House for Mrs. Clifford P. Billings, Mrs. Robert L. Gillman and Mrs. William Dierks.

Mr. and Mrs. Maynard S. Bird of the Drake are sailing tomorrow on the Virginia for a trip to the Pacific Coast.

Mr. and Mrs. Shelton E. Martin of Valley Brook, Peapack, N. J., are at the Westbury.

Countess Festetics de Tolna, who has been fo rpart of the Winter at the Savoy-Plaza, will sail tonight on the Ile de France for her home in Paris.

Mrs. Whitehouse Walker arrived on the Mungaro from Nassau, Bahamas, and has returned to the Weylin.

William Gilman Low Jr. and Miss Rhoda Low of Tuxedo Park are at the St. Regis.

John Jay Ide, Foreign Representative of Aeronautics for the United States Government, and his mother, Mrs. George Elmore Ide have left the Plaza for their home in Paris.

## WESTCHESTER.

Mrs. Alfred Thurber of Tarrytown was hostess yesterday to the Thursday Club of Irvington.

Mrs. John V. McAdam of Hastings gave a bridge in aid of the Woman's Club. Mrs. Earl Krows assisted the hostess.

The drama section of the Contemporary Club of White Plains presented "The Enchanted April" last night. The cast included Mrs. Julian F. Olney, Miss Dorothy Kruse, Miss Helen Steers, Kenneth Clark, Mrs. Reginald Ray, Edgar Josselyn, Mrs. Frank Bache, Sherwood Johnston, H. V. Leonard and Miss Maud Schenck. The committee in charge included Mrs. Olney, Mrs. A. H. Atwood, Mrs. Charles Norton and Mrs. Howard Clarke. The play, which is being given to aid the club's building fund will be repeated tonight and tomorrow night.

Bronx Chapter, D. A. R., of Mount Vernon met yesterday at the home of Mrs. W. A. Randel.

Announcement has been made of the engagement of Miss Catherine Urban Garber, daughter of Mr. and Mrs. Edward C. Garber of Pelham Manor to Kenneth Darling of Buffalo and Chicago.

The Mothers Club of Mount Vernon had a luncheon and theatre party yesterday. Mrs. Walter G. Schram was in charge.

## LONG ISLAND.

Mrs. James Phillips of Port Washington gave a bridge tea yesterday in honor of Miss Emil Johnson of Locust Valley, whose engagement has recently been announced.

Mr. and Mrs. Seth Low of Glen Cove gave a party for their young son, Seth, yesterday.

Mrs. James Kenary and Miss Ann Horan of Glen Cove will be hostesses next Thursday at a large charity card party sponsored by the Women's Aid Society of St. Patrick's Church.

Mr. and Mrs. A. Walter Johns Jr. of Oceanside entertained last night in honor of their guest, Mrs. E. K. Adams of Philadelphia.

Mrs. Milton Lyons of Hewlett will be a bridge luncheon hostess next Tuesday.

Mrs. Julian Lee of Freeport entertained yesterday with a luncheon and card party.

Mrs. Montgomery Milbank of Freeport will be hostess today at a Lenten tea sponsored by the Woman's Guild of the Church of the Transfiguration to aid the organ fund.

Mrs. Samuel Christenson of Northport will be a tea hostess today to the members of the Northport Garden Club.

Mrs. William Near of Glen Cove will give a tea on Tuesday for the Woman's Guild of the Presbyterian Church.

Mrs. Robert Bradley of Glenwood gave a bridge tea yesterday.

Dr. and Mrs. Newton Schulman of Lawrence were hosts last night at a bridge and supper.

## WASHINGTON.

Vice President and Mrs. Dawes were the guests in whose honor Mrs. Henry Alvah Strong entertained at dinner last evening in the Chinese room of the Mayflower.

Secretary Mellon was host last evening at a dinner in honor of Secretary and Mrs. Kellogg. The company included Mrs. William Cabell Bruce, Senator Burton and Miss Burton, Solicitor General and Mrs. Mitchell, the Assistant Secretary of State and Mrs. William R. Castle, Representative and Mrs. J. M. Wainwright, the Rev. Dr. and Mrs. Anson Phelps Stokes, Mr. and Mrs. Frederick H. Brooke, Mrs. Alvin T. Hert, Hugh Wallace and Carl P. Schuemann.

The Secretary of Labor and Mrs. James J. Davis were entertained at dinner last evening at the Congressional Club by members of the Pennsylvania delegation in Congress. The table was a huge keystone in shape, covered with Spring flowers and covers laid for fifty-six. Senator and Mrs. David A. Reed shared honors with Secretary and Mrs. Davis.

Representative and Mrs. W. W. Cohen of New York were hosts at dinner last evening in the Presidential dining room of the Mayflower. Their guests were the Commissioner General of Immigration and Mrs. Hull, the Second Assistant Secretary of Labor and Mrs. Husband, the Commissioner of Customs and Mrs. Camp, Judge William Smelzer, William Redfield, Representative Celler, the Commissioner of Naturalization and Mrs. Crist, Mrs. Jennie Lynch, Mrs. Clarence Cone, Miss Marion Cone, Mrs. H. L. Colton and Mrs. Jennie Michaelis.

Other dinner hosts last evening were Senator and Mrs. Wheeler and Rear Admiral and Mrs. John D. Beuret.

Secretary and Mrs. Wilbur were the guests in whose honor Ebin Comins gave a large reception yesterday at his Connecticut Avenue studio. The guests were largely from the Navy set, invited to view the recent completed portrait of Mr. Wilbur. This canvas will hang in the Navy Department. There was also on exhibition for the first time a portrait of the late Rev. Henry Yates Satterlee, first Protestant Episcopal Bishop of Washington.

Mrs. John Lindsey Morehead was a luncheon hostess yesterday at her home in Farragut Square.

Miss Nanita Miles, daughter of Major and Mrs. Sherman Miles, who will leave shortly for the Philippines, was the guest of Miss Janet Ball yesterday at the home of Miss Ball's mother, Mrs. Henry W. Watson. Mrs. Miles, who has reopened her old home on N Street for the few weeks they are remaining in the country, will give a reception tomorrow to present her daughter to their many Washington friends. Mrs. Miles, a débutante of twenty years ago, was Miss Youlee Noble, her maternal grandfather having been Senator Youlee of Florida. Major Miles is the only son of the late Major Gen. Nelson A. Miles. He and his family have been for several years at Fortress Monroe, Va.

Mrs. Charles Von Mayhoff of New York has arrived at the New Hotel Du Pont. She was well known in Washington when she acted as hostess for her brother, former Representative Jefferson M. Levy.

## PINEHURST.

In a riding party on the Dogwood Trail yesterday were Miss Marjorie Anderson, Miss Dorothy Roosen, J. P. Mathews, Mrs. H. Reisner and Mr. and Mrs. A. R. Balsam of New York, Miss Helen Fraker of Plainfield, N. J.; G. P. Whaley of Short Hills, N. J., and Mr. and Mrs. R. N. Perry of Bronxville, N. Y.

Mrs. J. M. Potts, Mrs. P. Beale and Miss Alice Viehman of New York were tea hostesses at the Pinehurst Country Club.

Arrivals from New York at the Carolina Hotel include N. J. Drury, Edwin Eckerson, Mrs. P. Beale, Miss Edith Beale and Miss Mary Alice Viehman. F. M. Scutt of Douglaston, L. I., and Mr. and Mrs. J. E. Manger and Mr. and Mrs. Theodore W. Bassett of Rye, N. Y., are also at the Carolina.

At the Holly Inn are Mrs. W. T. Conville, Miss Kay Conville and Miss Mae Sheeran of New York.

## CAMDEN.

Mrs. John S. Sweeney gave a tea yesterday at Greenleaf Villa.

Mrs. T. J. McCabe will be a dinner hostess tomorrow evening.

Among Court Inn arrivals are Mr. and Mrs. W. H. Collins of Montclair, N. J., and Lamont Dominick and Mr. and Mrs. S. F. Engs of New York.

Arrivals at the Kirkwood are Seward Cary of New York and S. H. Dawson of Millbrook, N. Y.

## HOT SPRINGS.

Mrs. Cornelius Vanderbilt came down from New York yesterday for her semi-annual visit at the Homestead.

Mr. and Mrs. Theodore H. Price of New York are expected today.

Mrs. Daniel Haddock Farr and Miss Adelaide Farr entertained Mrs. M. L. Gans, H. Ridgely Bullock and Jerome K. Crossman at tea in the great hall yesterday.

## WHITE SULPHUR SPRINGS.

Mrs. H. McK. Twombly and Miss Ruth Vanderbilt Twombly of New York have arrived at the Greenbrier to remain for a fortnight.

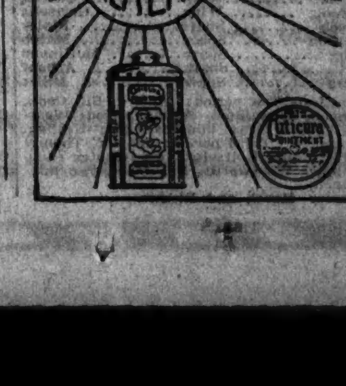
Mr. and Mrs. J. Cuppia of Montclair, N. J., entertained last night in the Tudor room for a party of six.

## MIAMI BEACH.

Chief Justice Edward B. LaFetra of the City Court, New York, and party, who have been cruising in South Florida waters on the LaFetra yacht Caronia, are in Miami Beach. They will leave today on the justice's private car for Washington to witness the inauguration. In the party are the Misses Martha Quinn, Mariella Johnson and Dorothy Day, Mrs. Gwendolyn Suere, John VanNeck, Leo Pattern, Berkey Sexton, William H. Hickin and William P. Kenneally.

Mr. and Mrs. Wells Brock of New York, who have arrived from a visit in Havana, are guests at the Miami Beach home of Colonel and Mrs. E. H. R. Green of New York.

Mr. and Mrs. Arthur Curtiss James and Mr. and Mrs. Hugh Matheson of New York will be patrons of the third annual junior promenade of the University of Miami, to be held tomorrow night at the Miami Biltmore Country Club.



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# Americans and Canadiens Tie, 0-0; Rangers Draw, 0-0, Share Lead With Boston

## CANADIEN SIX TIES AMERICANS, 0 TO 0

**13,000 See International Group Leaders Draw in Contest at Garden.**

**TWO GOALS DISALLOWED**

**Joliat's Drive in Third Session and One by Himes in Overtime Recalled by Referees.**

The Canadiens and the New York Americans battled through three regular periods and one extra session of hockey at Madison Square Garden last night to a scoreless tie. A crowd of 13,000 watched as the two teams fought to a standstill and ended the evening with nothing accomplished in the way of scoring, and the Canadiens still leading in the international division by a margin of three points.

There were two goals that landed in the net during the course of the play, but both were called back by the referees. With five minutes to go in the third period, Joliat skated down and beat Worters with an angled drive which was disallowed and at the start of the overtime period, Normie Himes let go with a shot which Hainsworth allowed to slide through, for the referee's whistle had already sounded.

During the rest of the play, save only the extra period, the Canadiens battled against a stubborn and desperate defense that prevented scoring. The Americans contented themselves with long drives.

The New York six felt the loss of Lionel Conacher, defense man out with a cut foot, and played safe until the extra period, when they, too, sailed into the attack. This ten minutes provided the most excitement of a well played game.

**Long Drives at Start.**

Within the first minute of play both sides had taken long chances on a goal, neither side being able to get past the defense men. It wasn't until the period had progressed several minutes that the first real scoring threat came as Himes skated through and passed to Billy Burch. Hainsworth made a quick save.

Play then was devoted almost entirely to mid-ice. Both sixes mixed freely and the crowd roared as players tangled in furious rushes for the disk. Burch drew a two-minute penalty and play quieted down a bit.

Gagne, with Burch off the ice, went through alone, but Worters had an easy time blocking his drive. The Canadiens contributed the next bit of excitement when Morenz dashed past the Americans' defense with Mondou in a drive that just failed. After Sheppard had gone up to the Canadiens' net alone and failed, Morenz and Patterson figured in a sortie right in front of the net, but Worters made a brilliant save.

The rest of the period saw play swinging up and down the ice, with Joliat beating the defense once on a drive, and Gagne and Joliat coming close again. Worters had twelve saves against nineteen credited to Hainsworth. The Canadiens' threats were mostly close shots, while most of the Americans' were on long chances.

**Six Penalties in Second Period.**

The second period produced six penalties but no scoring. From the minute the rubber was put in play until the closing bell, the Canadiens threatened, but the Americans, staying behind their own blue line for the most part, managed to stand off a score.

Worters, in the American net, had only eleven saves to fifteen for Hainsworth, but again it was a case of the Americans taking long chances and the Canadiens skating through to close tries that took the keenest sort of defense to stand off.

About the best opportunity the Americans had came early in the period when a long drive bounced off S. Mantha's back and fell at the feet of Connor. The Canadiens closed on him and his hurried try went wide.

Later on Burch broke through to pass to Broadbent, but Lepine smothered him and all the Americans' forward drew was a penalty for slashing in an effort to get away.

Halfway through the session, Morenz began to show speed and from then on he and Leduc and Mantha continually stormed the American net, with Worter's making several sensational saves.

The nearest thing to a Canadien's score came when S. Mantha shot on a rebound from Mondou. Worters just managed to clear it.

**Canadiens Push Attack.**

The two teams sailed through the third period without any scoring and with the attacking almost entirely done by the Canadiens. The Americans seemed to be playing for a tie and very seldom got through the first line of the Canadien defense before they let fly with tries for the goal.

The Canadiens' were constantly threatening, with Leduc, Joliat and Morenz skating down into the face of the frantic American defense and giving Worters plenty of work.

At the start of the last five minutes of the period Joliat went down alone, fought off Reise and scored on a hard angle drive, but the play was called back and the goal disallowed. The teams played safe in the remaining minutes and the game went into overtime.

The Americans abandoned their defensive tactics in the overtime session and stormed the Canadiens' net. Himes circled through the Canadiens' defense and drove the disk past Hainsworth, but the goal did not count, for the shot was made after the referee's whistle had sounded. The session ended without a score.

The line-up:

| Americans (0). | | Canadiens (0). |
|---|---|---|
| Worters | Goal | Hainsworth |
| Reise | Defense | S. Mantha |
| Simpson | Defense | Burke |
| Burch | Centre | Lepine |
| Broadbent | Wing | Gagne |
| Connor | Spare | Joliat |
| Himes | Spare | Mondou |
| McVeigh | Spare | Morenz |
| White | Spare | Patterson |
| Dye | Spare | G. Mantha |
| Sheppard | Spare | Gardiner |
| | Spare | Leduc |

Penalties—First period: Burch, Connor, Leduc, 2 minutes each. Second period: Broadbent, Connor, Patterson, Burch, Gagne, Sheppard, 2 minutes each. Third period: Morenz, 2 minutes. Overtime period: none.
Referees—Bobby Hewitson and Mike Rodden.

**Sandwina Stops Todd.**

LIVERPOOL, England, Feb. 28 (AP).—Ted Sandwina of Germany stopped Roland Todd of England in the fourth round of their bout here tonight.

### Results, Standing, Schedule In National Hockey League

**Last Night's Results.**

Americans 0, Canadiens 0 (overtime).

Rangers 0, Chicago 0 (overtime).

Boston 4, Ottawa 0.

Toronto 4, Maroons 0.

**Standing of the Teams.**

INTERNATIONAL DIVISION.

| | W. | L. | T. | Pts. |
|---|---|---|---|---|
| Canadiens | 17 | 7 | 14 | 48 |
| Americans | 17 | 11 | 11 | 45 |
| Toronto | 19 | 16 | 3 | 41 |
| Maroons | 15 | 16 | 9 | 39 |
| Ottawa | 12 | 15 | 11 | 35 |

AMERICAN DIVISION.

| | | | | |
|---|---|---|---|---|
| Rangers | 19 | 11 | 9 | 47 |
| Boston | 21 | 11 | 5 | 47 |
| Detroit | 17 | 13 | 8 | 42 |
| Pittsburgh | 8 | 23 | 8 | 24 |
| Chicago | 5 | 27 | 6 | 16 |

**Tomorrow Night's Schedule.**

Boston vs. Canadiens at Montreal.

Maroons vs. Chicago at Detroit.

Detroit at Pittsburgh.

Ottawa at Toronto.

## CHICAGO SIX HOLDS RANGERS TO TIE, 0-0

**Tailenders Force Leaders to Share First Place With Bruins, Who Beat Ottawa.**

**GARDNER HAS 32 SAVES**

**Black Hawk Goalie Plays Sensational Game in Fast Overtime Clash on Detroit Ice.**

DETROIT, Feb. 28 (AP).—New York's champion Rangers were held to a scoreless tie by the tail-end Chicago Black Hawks in a bitterly fought National Hockey League match here tonight. The lack of a score was due largely to Chuck Gardner, goalie for the homeless Chicago team, who made thirty-two stops. Roach, in the Rangers net, had twenty-six saves.

The Rangers, as a result of their draw and the victory of the Bruins over Toronto, dropped to a tie for first place in the American Division with the Boston sextet.

Gardner beat the whole Ranger team. The Cook Brothers and Frank Boucher got past the Hawk defense time and again, swung into position and fired all kinds of shots at the wiry Chicago goalie, but he saved them all in a sensational manner.

Keeling, Ranger wingman, got a major penalty in the second period for spilling a Hawk wingman on his way to the New York goal. The game was hard fought and rough in spots.

**Rangers Just Miss at Start.**

The Rangers opened the game with a snappy combination play that nearly brought them a goal. Boucher and the Cook brothers got through, passed back and forth, and Bun Cook shot one that Gardiner had to jump out of the net to save. Abel then took a charging penalty, but the New Yorkers held firm until he came back.

Bill Cook served time for carrying a high stick, and while he was out Abel took his second penalty for charging into the boards. Chicago lost a chance, however, when McKinnon was sent out for carrying a high stick, and the Rangers took charge of the play, driving some hard ones against Gardiner in the Black Hawk net.

Thompson took a trip for bumping Gottselig when the Chicago wingman got away on a dash for the net. Play slowed down toward the end of the period, the Rangers appearing to be saving themselves, and the period ended scoreless.

**Wentworth Gets Penalty.**

Wentworth took a tripping penalty shortly after the second period opened, but the Rangers failed to get past Goalie Gardiner, though they came near scoring. Gardiner made a sensational save when both Abel and Thompson passed their way directly in front of him, and with no defense men in sight, he made the stop and got a big cheer from the crowd.

Referee Marsh gave Keeling a major penalty for tripping March of the Black Hawks in front of the Ranger goal.

The Hawks were unable to profit from Keeling's five-minute absence, however Keeling came back and Taylor, Chicago defense man, went out for tripping. The Rangers, it seemed, were waiting to stage their famous last-minute drive and they allowed Chicago to do most of the disk carrying through the period.

In the last minutes Abel got a shot from close in, but Gardiner stopped the disk by falling on it. The period ended scoreless, with the disk in centre ice.

**Rangers Miss Goal.**

The Rangers opened the final period obviously with the intention of getting a goal in a hurry. They got the disk into the net early when Bill and Bun Cook went down with Boucher in a combination, but the play was called offside and the goal was disallowed.

Gardiner took shots from all angles, but the Rangers failed to beat him. The Cook brothers and Boucher rained shot after shot but they failed to beat the goalie, though they found the defense easy to pass.

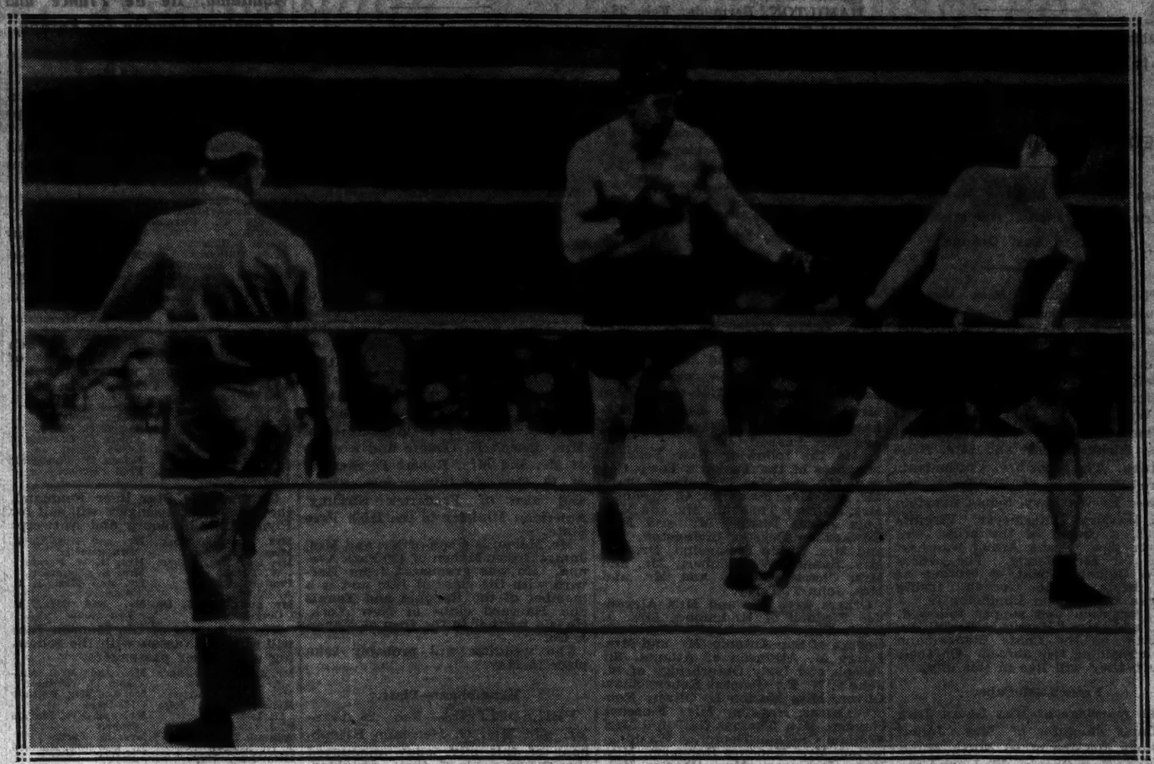
Play moved slowly, but opened up two minutes after the start of the overtime. Taylor got a shot that Roach almost dropped, then Miller dove in with one that Roach fell on to save.

The Hawks took the initiative, shooting some hard ones at the Ranger goalie, but neither team could break through in the last minutes and the game ended scoreless.

The line-up:

| Rangers (0). | | Black Hawks (0). |
|---|---|---|
| Roach | Goal | Gardiner |
| Abel | Defense | Wentworth |
| Bourgeault | Defense | Taylor |
| Boucher | Centre | Irvin |
| Bill Cook | Wing | Courtier |
| Bun Cook | Wing | Gottselig |
| Murdoch | Spare | Ripley |
| Thompson | Spare | March |
| Keeling | Spare | McKinnon |
| Vail | Spare | Arbour |
| Oatman | Spare | Miller |

Penalties—First period: Abel 2, Bill Cook, McKinnon, Thompson. Second period: Wentworth, Taylor, two minutes each; Keeling, five minutes. Third period: Taylor, Thompson, Bill Cook, Gottselig, two minutes each. Overtime: Wentworth, Bill Cook, two minutes each.
Referee—March and Ritchie.



Associated Press Photo by Wire Via A. T. and T. Transmission.

*Jack Sharkey and Young Stribling in the Third Round of Miami Beach Bout.*

*The Boston Boxer (Centre) Attempting to Put Over a Left as His Opponent Backs Away. On the Left Is Referee Lou Magnolia.*

## BOSTON WINS, 4-0; TIES FOR THE LEAD

**Carson Leads Attack Which Defeats Ottawa—Owen Tallies in Final Period.**

**TORONTO SIX TRIUMPHS**

**Gains Undisputed Hold on Third Place by Blanking Maroons at Montreal, 4-0.**

OTTAWA, Ont., Feb. 28 (Canadian Press).—Boston's Bruins went into first place in the American division of the National Hockey League, tying the Rangers, and the chances of the Ottawa Senators figuring in the Stanley Cup play-offs were almost completely obliterated when the Bruins downed the Senators, 4 to 0, here tonight. The Ottawans bowed to the superior speed and team play of the visitors.

The Bruins always looked the best with the exception of the final stages of the middle period, when a string of penalties forced the Rossmen to a defensive game. The Senators fought gallantly from the start but the Boston defense turned back their every effort.

The Bruins held a one-goal lead from the first period, then put on a scoring spree in the last round that netted three goals, two of which went to Carson, star centre. George Owen accounted for the last one on a flashy effort, the former Harvard athlete lifting the disk high into the net behind Connell with only one hand on his stick.

The line-up:

| Boston (4). | | Ottawa (0). |
|---|---|---|
| Thompson | Goal | Connell |
| Shore | Defense | Clancy |
| Hitchman | Defense | Nighbor |
| Carson | Centre | Smith |
| Galbraith | Wing | Kilrea |
| Oliver | Wing | Finnigan |

Goals—Welland, first period; Carson 2, Owen, third period.
Spares—Boston: Owen, Welland, Clapper, Gaynor, McKay, Lane. Ottawa: Touhey, Gorsvenor, Godin, Elliott, Shields.
Referees—Ball and Hefferman.

**Toronto Blanks Maroons.**

MONTREAL, Feb. 28 (Canadian Press).—Connie Smythe's Toronto Leafs blanked the Maroons, 4 to 0, here tonight. The Leafs display left no doubt as to their superiority and right to sole possession of third place in the standing of the international section of the National Hockey League, which place they captured by virtue of their victory.

The loss lessened the chances of the Maroons to finish in a play-off position. They are now two points behind Toronto which has played two games less than the Maroons.

The line-up:

| Toronto (4). | | Maroons (0). |
|---|---|---|
| Clancy | Goal | Benedict |
| A. Smith | Defense | Boucher |
| Day | Defense | Dutton |
| Blair | Centre | Phillips |
| Cox | Wing | Stewart |
| Bailey | Wing | Ward |
| Duncan | Sub | H. Smith |
| Horner | Sub | Trottier |
| Horne | Sub | Hicks |
| Cotton | Sub | Northcott |
| Pettinger | Sub | Siebert |

Goals—Duncan, Horne, Day, Cox.
Penalties—Day, 4. Duncan 2; Stewart 3, Blair, Horne, Dutton 2, A. Smith, Siebert, Trottier, 2 minutes each.
Spares—Toronto: Duncan, Horner, Horne, Cotton, Pettinger. Maroons: H. Smith, Trottier, Hicks, Northcott, Siebert.
Referees—Cooper Smeaton and George Mallinson.

### NELSON WINS DECISION.

**Is Victor Over Leiner in Feature at 102d Medical Armory.**

Charlie Nelson got the decision over Max Leiner after six rounds of hard fighting in the main bout at the 102d Medical Regiment Armory last night. Nelson and Leiner represented the home regiment. Nelson weighed 131 pounds, Leiner 130.

In the semi-final six Freddie Raymond of the Fourteenth Infantry, Brooklyn, got the verdict over Pat Mooney of the 212th Anti-Aircraft Regiment. In another scheduled six-rounder Buster Moore of the Twenty-seventh Special Troops knocked out Johnny Melrose of the 105th Infantry in the sixth round. Harry Thomas of the 212th Anti-Aircraft beat Jimmy Allen of the Fourteenth Infantry in six rounds, and George Lowman of the 212th got the decision over Joie Nussbaum in six rounds.

### ICE SKATING RESULTS.

**At Iceland.**

Class A Three-Quarter-Mile Handicap—Won by William Kelly (65 yards); Archie McMahon (40 yards), second; William Casey (scratch), third. Time—3:11 3-5.
Class B Half-Mile—Won by Sidney Bardach; Henry Summers, second; Ralph Reasman, third. Time—1:31 1-5.
One-Mile Women's Handicap—Won by Miss Elsie Muller (scratch); Miss Alice Burnham (30 yards), second; Miss Helen Pieper (40 yards), third. Time—2:35.

## *Berlin Gives Schmeling Rousing Reception; Gets Credit for "Knockout Over Beethoven"*

BERLIN, Feb. 28 (AP).—Max Schmelling, newly found pugilistic pride of Germany, received a warm reception from enthusiastic admirers when he arrived at the station from Hamburg this afternoon.

Long before the train was due, thousands of boxing fans jammed the platform where a reception committee consisting of the leaders of boxing clubs and other sporting organizations was stationed to welcome the popular idol.

There were rousing "hochs" when the train pulled in and the crowd stormed the car, seized the smiling Schmelling in his brown overcoat and hat, slapped his shoulders, thumped him on the back, wrung his hands and raised him shoulder high.

The police had the greatest difficulty in clearing a gangway to the microphone where in response to a welcome from a spokesman of the boxing federations, "Der Maxe," amid roars and cheers, thanked the Berliners for their reception. He said he was glad to be home again and hoped to continue to enjoy his countrymen's confidence.

Max was wearing a gold membership pin of the Hamburg Automobile Club presented him by its chairman, William Wilkins, in whose office he once earned his living as a junior clerk.

Installed into an automobile, the young heavyweight was driven to his mother's home in the suburbs of Steglitz. The stationmaster, watching his tumultuous departure, declared he did not remember ever having seen so much enthusiasm in evidence at his station.

That Beethoven has been knocked out by Schmelling in the humorous observation of a commentator in the Mitagzeitung. Attention is called to the fact that the afternoon program of the official Berlin radio station originally provided for Beethoven selections, but today instead the arrival of Schmelling at the railroad station with demonstrations and speeches of welcome was substituted.

"For decades we have heard nothing but Beethoven with his acknowledgedly weak biceps," went the comment. "What piffle! Now at last comes a renaissance of our decadent musical appreciation. In with the boxers! One that is sure—Beethoven is knocked out."

## MIAMI BEACH FIGHT DREW $395,369 GATE

**Profit Expected to Be Between $50,000 and $75,000—Sharkey Leaves for North.**

**PLAN BOUT WITH PAULINO**

**Dempsey Seeks to Sign Spaniard for Match With Bostonian—Also Confers With Fugazy.**

By JAMES P. DAWSON.

*Special to The New York Times.*

MIAMI BEACH, Fla., Feb. 28.—The Jack Sharkey—Young Stribling heavyweight elimination battle which last night quite definitely removed the Georgian from the ranks of heavyweight championship possibilities left in its wake a general feeling of satisfaction which was shared by everybody with only two exceptions. They were William F. Carey, co-promoter with Jack Dempsey of this greatest fistic affair the South ever has experienced, and Pa Stribling, father-manager of the younger, who, like so many others before him, bit off more than he could chew.

Carey was elated with the financial success that developed from an undertaking seemingly foredoomed to financial disaster, but he found cause for complaint in the general handling of the crowd by unskilled ushers who were novices at their task, and also with weaknesses of the arena which included aisles which were too narrow and exits which were not large enough to accommodate the crowds after the disappointing battle they had viewed and from which they rushed like victims before a storm.

But Carey put this down to the more or less bitter lesson of experience from which he intends to profit. Carey is in the promoting field to stay, with slight reservations, and over the flood of congratulatory telegrams and direct messages he received today from wealthy friends he declared his dissatisfaction and promised there would be no repetition.

**Pa Stribling Disgruntled.**

Stribling senior is disgruntled because his boy lost, and finds fault with the decision, but he is alone in this as Carey seems to be alone in his dissatisfaction.

Interesting developments in the aftermath can be set down as follows:

1. Miami Beach is through as a Winter fight centre.

2. A fight will be held annually in the Winter for the next five years at Miami, under a contract signed today between Carey and the Miami Chamber of Commerce.

3. Jack Dempsey is released from all obligations to the Madison Square Garden Corporation, legal and otherwise, and is the sole judge of what his future will be. On this point he is maintaining the typical Dempsey silence. It can be set down, however, without fear of successful contradiction, that his fighting days are over that he probably will branch out as a fight promoter, presumably for himself.

4. Sharkey having removed Stribling, negotiations already have been launched for a meeting between the Boston ex-gob and Paulino, the sturdy Spaniard, who viewed last night's encounter with regrets that he was not in the ring with either or both of the principals.

5. Stribling the fighter, if the term can be used, is disheartened without being discouraged. He intends to try again, but he seems destined to undisputed sway only among the ranks of inferiors.

The success of the battle was the outstanding development. It drew a gross gate of $395,369. A total of 29,468 persons paid this gate, although it is estimated about 35,000, the limit in capacity, viewed the battle. The difference is found in the leaky organization hastily whipped together from inexperienced material with which to handle the fight. The government tax of 25 per cent amounted to $76,822 and Sharkey received $100,000 as a flat guarantee. Stribling Sr. this morning displayed a check for $63,549 as his son's 20 per cent of the receipts with the tax off, the biggest purse he has ever collected and, on his showing last night, the last such purse to which he is entitled.

After all expenses have been paid it is expected the fight will show a profit of between $50,000 and $75,000, the amount it was originally estimated would be lost. Of this Dempsey will get 25 per cent under his agreement with the Madison Square Garden Corporation.

Sharkey and his entourage departed this resort early this morning on the wings of a noisy popular demonstration. Accompanying the Hub heavyweight was his manager, Johnny Buckley, Jack Conway and their wives and trainers, Al Lacey and Tony Poloszolo. They are going North for a rest before resuming ring activity.

**Under Contract With Garden.**

Sharkey is under contract to fight at least one more battle for the Garden Corporation, and his opponent likely will be Paulino or Max Schmeling, young German heavyweight.

Dempsey today conferred with Al Mayer, manager of Paulino, and sought to get the Spaniard's signature to a contract for a fight with Sharkey.

Encouraged by the prospect of capitalization on his name and reputation, as consequence of last night's battle, Promoter Humbert J. Fugazy of New York talked with Dempsey this morning over the telephone, but the former champion declined to give Fugazy a definite answer to a proposition to join forces with the New York promoter or to fight under his direction.

Dempsey plans to leave with his wife Monday or Tuesday for a short visit to New York. He intends then to proceed to Detroit where he probably will lobby for the passage of a racing bill in Michigan. If the bill passes, Dempsey intends to identify himself with horse racing in Detroit and with the promotion of outdoor ring battles at Navin Field. He plans to go from Detroit to Tijuana to witness the running of the Coffroth handicap on March 17.

At a conference this afternoon Carey, acting for the Garden Corporation, entered into an agreement whereby he committed himself to stage five important ring battles in Miami in the next five years, making an annual affair of ring attractions in this Winter resort. This was necessary, since Miami Beach will no longer be available as a Winter fight centre because of restrictions on the only available site, Flamingo Park.

**Fort Myers Makes Offer.**

FORT MYERS, Fla., Feb. 28 (AP).—After attending the Sharkey-Stribling fight in a body, the Rabe C. Wilkinson Post of the American Legion has authorized the Chamber of Commerce to guarantee $250,000 for a fight between Jack Dempsey and Jack Sharkey here.

## M'LARNIN AND GLICK AT GARDEN TONIGHT

**Clash in Return 10-Rounder at 138-Pound Limit, With Odds Favoring Coast Boxer.**

**WALLACE BOXES PILKINGTON**

**Tenorio Engages Loayza In Other Ten—Neve and Massey in 106th Armory Feature.**

The return bout between Jimmy McLarnin, hard-hitting boxer from the Pacific Coast, and Joe Glick of Williamsburg, will occupy the feature spot at Madison Square Garden tonight. The fight is listed for ten rounds, with the weight limit set at 138 pounds.

This will be the second meeting between the two at this weight, McLarnin outpointing Glick in a hard ten-rounder at the Garden in their previous bout. In 1926, when both were campaigning as featherweights, McLarnin met Glick in California and defeated him in a ten-round struggle.

The supporting ten-rounders also will be return contests. Billy Wallace will endeavor to repeat his victory over Jackie Pilkington, whom he opposes in the semi-final. Lope Tenorio will engage in his second meeting with Stanislaus Loayza, Tenorio scoring a knockout over the Chilean in the first clash.

A six-rounder and a four will complete the card. Frankie Bauman will oppose Johnny Erickson in the six-round bout, and Mike Caldero will meet Nate Cohn in the opener.

Frankie Neve will make his bid for an opportunity at the National Guard featherweight championship when he clashes with Lew Massey in the feature bout of ten rounds at the 106th Infantry Armory, Brooklyn, tonight. The winner has been promised a match with Sammy Tisch, who holds the title.

## *AMATEUR BOXERS MEET FOR THE WINGATE FUND*

***700 See Contests at Broadway Arena—Sullivan Beats Monte in Four Rounds.***

Many thrills and an abundance of knockouts were offered last night at the Broadway Arena in Brooklyn where the first of a series of amateur boxing tournaments was staged under the auspices of the Metropolitan A. A. U. in its campaign to raise $1,000,000 to erect a memorial to the late General George W. Wingate, who was president of the P. S. A. L. from its foundation up to the time of his death. About 700 turned out for the bouts.

Ed Sullivan, Trinity Club, and Ted Monte, Eastern District High School, went through four gruelling rounds before the judges decided on Sullivan as the winner in a 118-pound class bout. Each boy was floored in the course of the bout, but Sullivan finished in stronger shape.

Knockouts prevailed in both the 175-pound class and the heavyweight division.

The summaries:

**118-Pound Class.**

Ed Sullivan, Trinity Club, defeated Ted Monte, Eastern District High School, four rounds.

Joey Glick, unattached, knocked out Terence Woods, unattached, first round.

Fred M. Williams, C. C. F. H. Club, knocked out Jack Fuller, unattached, first round.

Matthew Stanich, Knights of St. Antony, knocked out Richard Petucci, unattached, first round.

Mickey Tresza, unattached, defeated Oscar de Vicaris, Trinity Club, three rounds.

Joey Glick won from Ed Sullivan by default.

**175-Pound Class.**

Jack Kerry, unattached, knocked out Lou Markowitz, unattached, second round.

Tom Wicskowski, unattached, knocked out Gus Nelson, unattached, first round.

Jack Adler, unattached, knocked out Dave Hussack, Savage School, third round.

Richard Otto, Astoria K. of C., knocked out Jack Wenz, unattached, first round.

James Garlor, unattached, won from James Batchelor, unattached, by default.

Tom Wicskowski defeated James Garlor, unattached, three rounds.

**Heavyweight Class.**

George Connerton, Holy Name Club, knocked out Luis A. Bernales, unattached, first round.

Ralph Murcia, unattached, knocked out George Griffen, unattached, first round.

Arthur P. Loets, unattached, knocked out Dan Adams, Eastern District Y. M. C. A., third round.

**Blitman Outpoints Cohen.**

ELAM, Pa., Feb. 28 (AP).—Harry Blitman, 129 pounds, Philadelphia, scored an eight-round decision over Wilbur Cohen, 128, New York, here tonight.

### *Falk of White Sox Traded To the Indians for Autry*

CHICAGO, Feb. 28 (AP).—After trading their veteran outfielder, Bib Falk, to the Cleveland Indians for Catcher Martin Autry, the Chicago White Sox headed for their Dallas, Texas, Spring training camp today. The Falk-Autry deal, just announced, came quickly when owners of both clubs agreed by telephone to an even exchange. The White Sox believe Autry, a husky youth of 25, will supply the backstop punch that was missing last year. Autry is considered a good defensive man. He hit .300 last season. Falk came to Comiskey Park in 1920. Cleveland is expected to use him regularly in the outfield.

## MISS GOSS ENTERS FLORIDA NET FINAL

**Defending Champion Defeats Miss Hilleary, 6-4, 10-8, in Hard-Fought Match.**

**TO FACE MISS COTTMAN**

**Baltimore Player Bewilders Mrs. Stenz With Her Chop Stroke and Wins, 6-3, 7-5.**

*Special to The New York Times.*

WEST PALM BEACH, Fla., Feb. 28.—Miss Eleanor Goss of New York and Miss Eleanor Cottman, ranking star of Maryland, reached the final round of the singles of the annual women's championship of Florida on the clay courts of the Royal Poinciana.

Neither Miss Goss, who is defending titleholder, nor Miss Cottman had an easy time winning today although their matches were taken in straight sets. Miss Goss, playing Miss Virginia Hilleary, was forced into a grueling grind and to a total of twenty-eight games before coming off the courts a winner, 6—4, 10—8. Miss Cottman had less games but as much trouble in eliminating Mrs. Bernard F. Sentz, 6—3, 7—5.

Miss Goss was forced to do her best. Her youthful opponent was stroking as well as she, with both players making beautiful gets. Seesawing back and forth as the lead did, the outcome in the first set was always in doubt until Miss Goss resorted to a close net game. In the second set Miss Hilleary forced the play and again it was only the marvelous net game brought into use by Miss Goss that enabled the latter to win.

Mrs. Stenz, in her match with Miss Cottman, was bewildered by the chop stroking of her rival and the latter quickly forged into the lead.

In the doubles Mrs. J. S. Phipps and Miss Goss defeated Miss Peggy Phipps and Miss Claire Stenz, 6—4, 6—2, and the Misses Hilleary and Andrus, winners of the South Florida doubles at Miami Beach last week, continued their advance at the expense of Lady Wavertree of London and Countess Buffin of Brussels, 6—1, 6—2.

The summaries:

**Singles.**

Semi-Finals—Miss Eleanor Goss defeated Miss Virginia Hilleary, 6—4, 10—8; Miss Eleanor Cottman defeated Mrs. B. F. Stenz, 6—3, 7—5

**Doubles.**

Third Round—Mrs. J. S. Phipps and Miss Eleanor Goss defeated Miss Peggy Phipps and Miss Claire Stenz, 6—4, 6—2; Miss Virginia Hilleary and Miss Dorothy Andrus defeated Lady Wavertree and Countess Buffin, 6—1, 6—2.

## *HALL BEATS GUILD IN BERMUDA TENNIS*

***Mathey, Bowman, Wright Also Gain Semi-Finals—Misses Anderson and Harland Win.***

HAMILTON, Bermuda, Feb. 28 (AP).—J. Gilbert Hall of Orange, N. J., holder of the Canadian tennis championship, gave a brilliant display of tennis today to reach the semi-final round of the Bermuda championship. Playing an almost flawless game, he defeated Henry R. Guild of Boston, 6—1, 6—1.

Dean Mathey of New York, Dr. Jack Wright of Montreal and Herbert L. Bowman of New York also reached the semi-final round. Mathey defeated W. Wayland of Boston, 6—4, 6—2; Wright defeated Fillmore K. Hyde of New York, 6—3, 6—2, and Bowman defeated Edgar Dawson of New York, 6—1, 6—3.

In the semi-finals of the women's singles Miss Penelope Anderson of Richmond, Va., doubles partner of Miss Helen Wills, defeated Miss Margaret Blake of Boston, 6—4, 7—5, and Miss M. J. Harland of Yorkshire, England, defeated Miss Gladys Hutchings of Bermuda, 6—2, 11—9.

The summaries:

**Men's Doubles.**

Second Round—J. G. Hall and Dawson defeated Perry Hall and Minard Hamilton, New York, 6—1, 6—2; Mathey and Wayland defeated Hyde and John R. Tunis, New York, 6—0, 6—1; Bowman and Guild defeated Gregg and Grier, 6—2, 6—1; N. A. Chase and B. D. Lindsay, Rahway, N. J., defeated Dr. Wright and Alan McMartin, Montreal, 7—5, 12—10.

**Mixed Doubles.**

First Round—Miss Anderson and J. G. Hall defeated Mrs. R. G. Robinson and C. S. Clay, Bermuda, 6—3, 6—3; Miss Hutchings and Wayland defeated Miss Mabel Robinson and William Freisenbuch, Bermuda, 7—5, 6—0; Miss Beryl Robinson, Bermuda, and Bowman defeated Mrs. Guy Ridgeway and Major L. Newnham, Bermuda, 6—2, 6—1; Miss Harland and Dr. Wright defeated Miss Julia Williams, Baltimore, and Hamilton, 6—3, 6—4; Miss Blake and Guild defeated Mrs. Jean Harland and Captain Allerter Campbell, Bermuda, 6—2, 7—5.

**Women's Doubles.**

First Round—Miss Anderson and Mrs. Guild defeated Mrs. Robinson and Mrs. F. J. Lucas, Bermuda, 6—0, 6—2; Misses Gladys and Helen Trimingham, Bermuda, defeated Miss Theodora Steedman and Miss Alice Davis, St. Louis, 6—1, 6—1; Miss Blake and Miss Alice Francis, Orange, N. J., defeated Misses Mabel and Beryl Robinson, 6—0, 6—4.

**Abad Loses to Bass.**

ST. LOUIS, Feb. 28 (AP).—Benny Bass, 127½ pounds, Philadelphia, won a newspaper decision over Dave Abad, 130, of Panama in a ten round bout at the Coliseum tonight. Mike Esposito, 123, New York, outpointed Paul Steadman, 125½, St. Louis, in the 10 round semi-final.

**Weigast Defeats Parra.**

PHILADELPHIA, Feb. 28 (AP).—Midget Weigast, 111 pounds, Pennsylvania State flyweight champion, gained the decision over Routier Parra, 110½, Chile, in eight rounds here tonight.

## MISS FAUNTZ WINS TWO SWIM TITLES

**Chicago Girl Takes National Low Board Diving and Breast Stroke Crowns.**

**MEET HISTORY IS MADE**

**Is First Entrant to Gain Both Titles —New York Relay Team Is Victor.**

CHICAGO, Feb. 28 (AP).—Miss Jane Fauntz of the Illinois Women's Athletic Club, Chicago, tonight won the women's senior national amateur fancy low-board diving championship at the national meet here with a point total of 139.31. Miss Georgia Coleman, Los Angeles Athletic Club, was second and Miss Rose Boczek of Cleveland was third.

Miss Fauntz then came back after a short rest and won the national 100-yard breast-stroke championship by a margin of five feet over Miss Margaret Hoffman of Scranton, Pa. Miss Catherine Mearls of Boston, the defending champion, finished third. The time was 1:21 4-5, two and two-fifths seconds slower than the world's record.

It was the first time in the national tournament's history that the low-board diving champion won the breast-stroke event. With her rapid stroke Miss Fauntz came from behind with a brilliant sprint to beat the field.

The New York Women's Swimming Association regained its championship in the 400-yard relay, negotiating the distance in 4:28. The Illinois Women's Athletic Club, defending titleholder, finished second and third.

Because of Miss Fauntz's performances, the I. W. A. C. gained on its rival, the New York Women's Swimming Association, in the race for the national team title. The standing after tonight's events were: New York Women's Swimming Association, 23; I. W. A. C., 19.

The 220-yard free style and 300-yard medley are the events on the program for tomorrow night. The meet is being held at the Lake Shore Athletic Club.

## *HUNTER WINS, 6-1, 6-1, AT MIAMI BEACH NET*

***Puts Out Shaffer in Reaching Semi-Finals—Hennessey Defeats Burns, 6-1, 6-2.***

MIAMI BEACH, Fla., Feb. 28 (AP).—Francis T. Hunter of New York and Johnny Hennessey of Indianapolis, both ranking tennis stars, encountered little difficulty in their advance today to the semi-finals in the men's singles of the annual Miami Beach tennis tournament.

Hunter took two fast sets from G. Carlton Shaffer of New York, 6—1, 6—1, and Hennessey defeated Edward Burns of New York, 6—1, 6—2.

In the other bracket in the singles quarter-finals tomorrow Gus Feuer, Miami, plays Val Gress, Forest Hills, L. I., and Jack Van Ryn, East Orange, N. J., will pit his skill against that of Carroll Turner, Miami.

Van Ryn and Hunter paired in doubles to win from Martin Buxbey, Miami, and Burns, 6—0, 6—3. Carroll Turner and Feuer won, 2—6, 9—7, 6—1, from Arnaud Pyfrom and James Nixon of Miami. John Millen, Philadelphia, and Val Gress defeated their opponents, James Calder, Miami Beach, and R. A. Stearns, Detroit, 6—2, 6—0.

Hennessey and Frits Mercur, Bethlehem, Pa., won their first set from Robert Gifford, New York, and Eric Howell, Bethlehem, Pa., 6—0, but lost the second by a 5—7 score. The match was halted by darkness and will be concluded tomorrow.

Hunter and Van Ryn will meet Turner and Feuer tomorrow in the semi-finals of the doubles matches. Millen and Gress will play the winner of the Hennessey-Mercur and Gifford-Howell contest.

## *MISSES WILLS CROSS TO PAIR IN EUROPE*

***Coast Tennis Stars Will Play Team Matches in Berlin and France.***

SAN FRANCISCO, Feb. 28 (AP).—Miss Helen Wills, champion, and Miss Edith Cross, third in the national ranking of women tennis players, have accepted invitations from the United States Lawn Tennis Association to play team matches in Berlin and France.

They will also compete in the French championships in May and the Wimbledon All-English championships on June 24. The team matches will be played before the French titular event.

The coast stars have been practicing together here for six months. Miss Wills lives in Berkeley and Miss Cross in this city. Time of their departure has not been decided.

## MISS MUNROE TRIUMPHS.

**Wins 88-Yard Event in Swim Meet —8-Year-Old Girl in Exhibition.**

Miss Ada Munroe was the outstanding contender at a water carnival for girl swimmers conducted under the auspices of the Borough President of Manhattan and the Bureau of Public Building in the 22-yard municipal pool in East Twenty-third Street last night.

Competing for the Sixtieth Street baths, Miss Munroe won an 88-yard free style swim in 1:09 1-5, then helped the Misses Nora Casey, Henrietta Schrage and Lillian Fuller to capture a 176-yard relay race in 2:05 2-5.

A feature of the meet was the exhibition of Jacqueline Conrad, 3-year-old pupil of Mrs. Jennie Burnap, instructor at the Sixtieth Street and Twenty-eighth Street baths. Little Miss Burnap swam one length with the crawl, then another with the back stroke.

## RADIO REPORT KILLS FAN.

**Jacksonville Man Dies After Listening to Fight.**

JACKSONVILLE, Fla., Feb. 28 (AP).—Shortly after listening to a radio announcement that Jack Sharkey had won a decision over Young Stribling at Miami Beach last night, William David Frazee, 67, dropped dead. Death was due to a cerebral hemorrhage.

# Metropolitan A. A. U. Registration Committee Suspends Barbuti Indefinitely

## BARBUTI SUSPENDED BY THE MET. A. A. U.

**Olympic Winner Is Barred Indefinitely Because of Alleged Attack on Organization.**

**STAR THROUGH WITH TRACK**

**Reiterates His Retirement From Competition—Runner Requested to Explain Charges.**

Ray Barbuti, lone American track winner at the Olympic games last Summer, was suspended indefinitely by the registration committee of the Metropolitan Association of the A. A. U. last night. This announcement came twenty-four hours after he had been cleared by the same committee for non-appearance at the New York A. C. games on Feb. 16 and after he had announced emphatically to the press that he was definitely through with competitive running for all time, a statement which is a reiteration of his declaration after the international games at Amsterdam that he would never run again.

**Result of Article.**

Barbuti's suspension is the result of an article in an evening newspaper crediting him with a bitter attack on the methods and policies of the A. A. U., stated to have been made Wednesday night as he was in the anteroom of A. A. U. headquarters immediately after he had been closeted with the committee and several hours before the announcement of that committee's findings was made public.

The former Syracuse star declared last night that he had received no official notification of his suspension, was surprised to learn of it and would reserve comment until he had thought over the matter, after which he would issue a statement. The A. A. U. notified him of his suspension by mail last night.

Daniel J. Ferris, secretary treasurer of the A. A. U., said last night that if the statements purported to have been uttered by Barbuti had any foundation in fact the A. A. U. would be only too glad to investigate them. Ferris said in part:

**Veiled Statements Made.**

"Time and time again persons have dropped innuendoes and made veiled statements to the effect that certain athletes were being paid for their services in various track meets. As soon as the A. A. U. summoned these persons to substantiate their charges, it was found that it all was based on rumor and conjecture. Never have we been able to pin them down to facts and never have we found any sharp practice as the basis for such charges.

"If Barbuti knows of any violations of amateur ruling, we want to know of them. That is what we are here for. He will be suspended until he either proves the statements ascribed to him or retracts them. We can't go ahead on mere report and we would like to have Barbuti come before us and state facts. Then we will be quick to act."

## STURDY AMONG STARS TO TRY FOR RECORDS

*He Will Attempt to Set Mark for Pole Vault in I. C. A. A. A. A. Games Tomorrow.*

If three athletes produce performances at the Intercollegiate A. A. A. A. games at the 102d Engineers Armory tomorrow night equal to ones already credited to them this season, three new records are certain to be set. Fred Sturdy of Yale has done better than the intercollegiate pole vault standard of 13 feet 3¾ inches, on four occasions this year. He has cleared in succession 13 feet 7 inches; 13 feet 4 inches; 14 feet and 13 feet 9 inches.

Recently the intercollegiate officials discovered that the lighting in the armory was not conducive to record performances in the pole vault, since the bar was not clearly seen after it was raised above 13 feet. Tomorrow floodlights will be concentrated on the vaulting and Sturdy will try for not only an intercollegiate, but a world's record as well.

Leo Sexton of Georgetown has high jumped 6 feet 4 inches in competition this season and has repeatedly done better than 6 feet 5 inches in practice. With the opposition he is sure to get, he may be pressed to go higher than the old record of 6 feet 4¾ inches. Tom Maynard of Dartmouth, the defending champion, and Ben Hedges of Princeton, runner-up for the Olympic high jump championship, have topped 6 feet 4 inches.

Dave Adelman of Georgetown, who set the shot put record of 48 feet 8 inches last season, has tossed the ball 48 feet 11½ inches already this year. Other record-breaking possibilities include Sexton in the 35-pound weight throw, the one-mile relay with eighteen colleges competing, and Sol Furth of New York University, Arthur French of Harvard, Ed Canby of Dartmouth and Sexton in the broad jump.

### College and School Scores.

BASKETBALL.

College.

Montclair Techs. 58, Long Isl. U. 29.
Bethany 30, Wash.-Jeff. 29.
Bucknell 44, Schuylkill 21.
Seton Hall 33, St. Thomas 22.
Seth Low 39, U. S. S. Illinois 11.
Geneva 32, Waynesburg 21.
Lebanon Valley 28, Muhlenberg 22.
N. Y. U. Physical Ed. 25, Maxwell Tr. 18.

School.

Barnard 35, Collegiate 20.
Bridgeport Central 24, Stamford 19.
Irving 36, Pawling 29.
Franklin 20, Columbia Grammar 18.
De La Salle 24, St. James 22.
Manhattan Prep 47, Concordia Prep 46.

FENCING.

College.

Harvard 6, Boston U. 3.

School.

Horace Mann 9, McBurney 0.

SWIMMING.

School.

Ruby Drop 44, Columbia Grammar 18.

Times Wide World Photo.

JOHN CONWAY TOOLE, President of the International League, Who Died Yesterday.

## JOHN C. TOOLE DIES, NOTED IN BASEBALL

**International League Head Succumbs Suddenly—Had Been Ill With Influenza.**

**LED FIGHT ON THE DRAFT**

**Identified With Game for 35 Years—Was Attorney for the National Commission.**

John Conway Toole, one of the best known figures in organized baseball, and who for the past eight years was president of the International League, died yesterday morning at his home at 39 Fifth Avenue. He had been ill with influenza for ten days and suffered a relapse. Death came unexpectedly as he had been gaining rapidly earlier in the week.

Born in Geneseo, N. Y., fifty-nine years ago, Toole became identified with baseball more than thirty-five years ago. He was for several seasons an umpire in the New York State League. He became a practicing attorney in this city more than twenty years ago and fifteen years ago was made counsel for the old National Commission. Previously he had been the attorney for the Boston National League Club and the old Eastern League. He was named as attorney for the National Commission when John K. Tener, Garry Herrmann and Ban Johnson formed the triumvirate of that famous body.

In the settlement of the Federal League baseball war Toole, with Senator George Wharton Pepper, played an important part and it was his ability displayed during this time and in the many lawsuits which followed that focused attention of the baseball officials upon him when it became apparent that the International League, lone circuit of the minors to play out its schedule in the war year of 1918, would have to be reorganized.

**Fought the Draft Rule.**

In 1920 Toole was elected to the presidency of the International and his régime was one punctuated by many controversies. He fought the draft rule tooth and nail and more than once attempts to oust him from the league leadership were made. The most notable occasion was in 1925, when the draft rule war was on and the minor leagues fought the majors.

Backed by the late Jack Dunn of Baltimore, Toole fought for a modified draft. Some owners in the league demanded his resignation. Despite this, however, he was re-elected at the next annual meeting for a five-year term and at an increased salary.

At the recent annual meeting of the league in Toronto another rumor became current that he would be ousted, but nothing came of this. At the schedule meeting of the league at the Hotel Commodore on Feb. 15 it was reported that another effort would be made to replace Toole, but again he showed his strength and the meeting proved to be a quiet one.

The occasion of that meeting was his last public appearance. He attended the Baseball Writers' dinner at the Hotel Commodore on Feb. 3 and then the league meeting and the following day was taken ill. He rallied after a week's severe illness and seemed on the road to recovery when the relapse came.

**Many Express Sorrow.**

Expressions of sorrow at the loss of Toole were found on all sides among baseball men here yesterday. He had made an enviable name for himself as an executive and as a fighter for what he considered his ideals in baseball.

His place as head of the International League, which, mainly through his leadership has become one of the four Class AA circuits in organized baseball, will be taken temporarily by Lawrence Soloman, president of the Toronto club, who was elected to the office of vice president at the recent meeting.

Toole, who is survived by his widow, Mrs. Emily Hamilton Toole, and a sister, Miss Mary E. Toole of Geneseo, N. Y., will be buried tomorrow morning at Livonia, N. Y., it was announced yesterday afternoon by William J. Manley, secretary-treasurer of the league. The body will be shipped from here tonight from the Grand Central station.

**Calls Toole Fearless Leader.**

*Special to The New York Times.*

READING, Pa., Feb. 28.—Ernest J. Poole, president of the Reading Keys, upon learning today of the sudden death of John Conway Toole, head of the International League, said:

"The circuit has lost a fearless leader, while organized baseball will miss his advice. In the death of Mr. Toole Reading loses one of its stanches supporters, as several times in the past when International moguls threatened to remove the local franchise to another and larger city in the East it was John Conway Toole who always discouraged the idea."

## LAZZERI, ARM SORE, RESTS ON SIDELINES

**Yankee Camp Troubled as Tony Develops Lameness in His Throwing Wing.**

**IS NOT OLD COMPLAINT**

**Star Infielder Is Expected to Return to Practice After a Brief Treatment.**

By WILLIAM E. BRANDT.
*Special to The New York Times.*

ST. PETERSBURG, Fla., Feb. 28.—Tony Lazzeri's arm, his throwing arm, the talk of the baseball world when it cracked last August, climbed into training camp prominence today.

Tony's right brachial appendage gladdened every eye as it fired bullets all over the infield the first three days of this week. Today it kept to the sidelines when the grounders were jumping.

Reading from left to right, from foul line to foul line, the infield line-up in today's workouts listed Koenig, Lary, Durocher and Gehrig. Young Sam Byrd wistfully watched for a chance to take charge of third base. On the opposite foul line old George Burns waited in vain for Gehrig to get tired.

But Tony was nowhere in sight when Charlie O'Leary slapped grounders around the lawn. Tony confined his workouts to a mild warm-up, both morning and afternoon. Sore arms at this stage of the training season are routine incidents, nobody's business except that of Doc Woods, custodian of the Yankee sinews. Half a dozen other players here have toothaches up their sleeves which hamper their throwing to a greater or less degree.

But Lazzeri's arm is another matter even though Miller Huggins, Doc Woods and Tony himself are unanimous in deprecating the significance of Tony's current malaise. Last year the trouble was in Tony's shoulder, they say, whereas his present soreness is down near the elbow.

**Soreness Not Serious.**

An entirely different condition from last year's serious muscle tear is the verdict, and therefore likely to disappear entirely with a few day's rest and treatment.

In all his previous Florida throwing Lazzeri's arm has looked as good as ever. He could laugh at the buzzards that always flap above Florida ball fields questing dead meat.

But today the buzzards skimmed lower over Crescent Lake Park and Tony never cracked a smile. Nor did any one else with the Yankee interests at heart, for in his three years as a member of Huggins's horsehide hammerers the San Francisco young man has made himself the vital driving force of the Yankee infield and the stalwart bulwark that kept it from crumbling in a hundred critical situations.

Durocher's health is perfect—arm, legs, eyes and lusty larynx. So long as Huggins has Durocher handy he can solve most of his infield problems by barking "Leo!" and pointing the index finger of his right hand at whatever sector is threatened.

**Yanks Have Strong Infield.**

Durocher proved last year that he can handle the second base situation capably. He is a born shortstop, and if ever Lary falters, Durocher is there to step in. When Robertson's sun-singed eyebrows regain normalcy, third base will have Robbie as well as Koenig for its garrison. The Yanks can't miss having a classy infield combination every day this year.

But the Yanks need Lazzeri's big bat bristling at home plate in line with Ruth's and Gehrig's and Meusel's in the middle of their great firing line.

If Lazzeri's sore arm is a temporary condition, all is still well. If it is going to be an ever-recurring weakness, it will mean that one of Ruppert's deadliest rifles must be hung on the rack every so often and the run-makin' barrages periodically impeded.

So the Yanks, though you might think they don't need it, are making batting practice their major activity at this training camp. The history of the 1928 pennant race made it plain that even the world's champions can never make too many hits and runs, nor get too far ahead of the other pennant-seeking aggregations.

## Dartmouth to Meet Stanford in Football; First Game at Palo Alto on Nov. 30, 1930

*Special to The New York Times.*

HANOVER, N. H., Feb. 28.—Dartmouth will meet Stanford on the gridiron in 1930 and 1931, Harry R. Heneage, supervisor of athletics, announced here today. The first of the intersectional games will be played at Palo Alto, Cal., Nov. 30. Both Boston and Philadelphia have been considered as possible location for the return game in 1931.

The contest next year will be the first between Dartmouth and Stanford elevens. The final arrangement came as a result of the meeting of President Ernest Martin Hopkins of Dartmouth and President Ray Lyman Wilbur of Stanford at an informal luncheon in New York.

The Stanford date cancels the tentative arrangements between Dartmouth and the Navy for a return game in 1930, which was to follow the Navy game scheduled for the coming season.

## BABE HERMAN SIGNS ROBINS' CONTRACT

**Wires Acceptance of Terms From California—Due at Clearwater Next Week.**

By ROSCOE McGOWEN.
*Special to The New York Times.*

CLEARWATER, Fla., Feb. 28.—Perspiration flowed profusely today as the large flock of Robins, preparing for the long and hazardous flight toward the National League pennant, went through the fourth day's workout. The purpose is to make a strong flight, even though expert opinion is against their achieving the lofty perch that is the goal of every club in the circuit.

The Robins flitted about the Clearwater Athletic Field during the midday exercises with more zest and abandon than has featured their performance previously. Johnny Fredericks, whose Spring energy and batting eye are phenomenal, lashed two home runs out of the park during batting practice.

Perhaps the news that Babe Herman has signed his contract and is en route here from California by auto was an incentive to action on the part of Fredericks, as well as Hal Lee and Max Rosenfeld, the other two outstanding recruit outfielders.

**Koupal and Gilbert Report.**

Herman had been classed as one of the serious holdouts, along with Dazzy Vance and Buzz McWeeny. The terms offered Herman, and to which he wired acceptance, were not revealed by Secretary John Gorman, who announced that the somewhat colorful and sometimes erratic outfielder had agreed to report next week. It is unlikely, however, that Herman got the $15,000 he talked about last Fall, although undoubtedly he received an increase.

Two more Robins who may be classed as regulars reported and participated in the workout. They were Lou Koupal, right-hand pitcher, and Wally Gilbert, possible third baseman. Gilbert was something of a sensation as an infielder for a time last season, but his hitting was not of the calibre that Uncle Robbie longs for.

At the moment, however, Gilbert looms as the leading candidate for the so-called hot corner, unless Robbie should find it expedient to transfer Wright to third and use Bancroft regularly at short.

**Vance's Contract Expected.**

There are now ten Robins missing from the flock, two of whom, Vance and McWeeny, are holdouts. Aside from these Johnny Gooch, the fourth catcher, is the only player overdue in camp, but he has signed.

The others, Herman, Hendrick, Cullop, Flowers, Bissonette, Bancroft and Wright, are not due until next week, and all have attended to their documentary duties.

When Robbie arrives Saturday he is likely to have Vance's contract with him, and McWeeny may have been satisfied by that time. Robbie's conference with Dazzy at Homosassa should result in an agreement.

## ATHLETE HAS SMALLPOX.

**Cushing, Michigan, Develops Light Attack—Squads Are Vaccinated.**

ANN ARBOR, Mich., Feb. 28 (AP).—Elwood Cushing, substitute guard on the University of Michigan basketball squad, has developed a light attack of smallpox. All members of the basketball squad and track candidates using the Michigan Field House have been vaccinated.

## JUNIOR SABER TITLE IS WON BY GIDDINGS

**Beats Four Opponents in Final to Capture National Crown at the N. Y. A. C.**

Fred Giddings of the United States Military Academy won first place in the national junior saber fencing championship at the N. Y. A. C. last night, displaying excellent form and sportsmanship in defeating four opponents in the final round. Second place went to Istvan de Bencsy, Winged Foot fencer, while third was captured by Arthur Muray, another fencer from the home club.

In addition to his splendid swordsmanship, Giddings won the approval of spectators by his fairness, calling repeated touches against himself before the judges had an opportunity to do so. Giddings defeated Julius Roth of Columbia, 5 to 1; A. H. Hyde of Yale, 5 to 3; Muray by 5 to 1 and Peter Bruder, hailing from the Salle de Vince of Brooklyn, 5 to 3.

Fencers representing eleven colleges and clubs stove for honors in the matches, among them being members of N. Y. U., Columbia, Dartmouth, Yale, Princeton and the J. Sanford Saltus Fencers' Club.

The summaries of the final round:

Fred Giddings, U. S. M. A., defeated Roth, 5 to 1; Hyde, 5 to 3; Muray, 5 to 1; Bruder, 5 to 3. Istvan de Bencsye, N. Y. A. C., defeated Muray, 5 to 2; Bruder, 5 to 3; Giddings, 5 to 4. Arthur Muray, N. Y. A. C., defeated Bruder, 5 to 3; Hyde, 5 to 4; Roth, 5 to 3. A. H. Hyde, Yale, defeated Roth, 5 to 4; de Bencsye, 5 to 3; Peter Bruder, Salle de Vince, defeated Hyde, 5 to 4; Roth, 5 to 2. Julius Roth, Columbia, defeated de Bencsye, 5 to 3.

## APPROVE MOVE TO END BREAK IN FOOTBALL

*Sport Followers Interested in Effort to Bring Cornell and Syracuse Together.*

*Special to The New York Times.*

SYRACUSE, N. Y., Feb. 28.—Sport followers in central and upper New York were today discussing the action of Mayor Charles Hanna of Syracuse in calling upon President Livingston Farrand of Cornell and Chancellor Charles W. Flint of Syracuse to do whatever they could to bring about a resumption of football relations between the universities.

Syracuse and Cornell meet in every branch of athletics except football. A break in relations more than twenty-five years ago still exists despite the apparent desire of prominent alumni from each school to stage the game, which would be the outstanding athletic event of the year for New York State fans outside of New York City.

The two universities are the largest in the State outside of the metropolis and each has a large number of alumni in the East. In explaining his action, Mayor Hanna stated that a pleasant resumption of relations has been his ambition for a long time. He has already discussed the matter informally with both President Farrand and Chancellor Flint and the hope is now expressed that once the ball is started rolling that the differences of a quarter of a century back will be forgotten.

The attitude of Syracuse University officials could not be ascertained tonight, but it is known that the Orange graduates are equally as willing as the Cornellians to let bygones be bygones.

## LINDSTROM WORKS WITH GIANT SQUAD

**Veteran Third Baseman Devotes First Day at San Antonio to Tossing Ball Around.**

**OTHER PLAYERS DUE TODAY**

**Arrival of Fielders Ends Utility Duties of Hurlers in Practice Games—Grays Beat Whites, 10-5.**

By JOHN DREBINGER.
*Special to The New York Times.*

SAN ANTONIO, Texas, Feb. 28.—This was another day of great activity and commotion in the Giant camp for it marked the arrival of the second detachment of the clan McGraw upon the banks of the San Antone. Throughout the evening, infielders and outfielders came trouping into the hotel lobby and at once set up such an outburst of handshaking and vociferous greeting that a stranger to the proceedings might well have believed it a convention gathering.

Every member on the roster is expected here by tomorrow to take part in the workouts.

First among the day's arrivals was Freddy Lindstrom, third baseman extraordinary, feeling as chipper as ever. Freddy came early to avoid the rush and like Jackson, who arrived yesterday, to get in an extra day's start on the others, who did not show up until nightfall.

"Nothing like getting these sore muscles over with as soon as possible," chirped Lindy as he hopped into a uniform and jogged onto the field for the afternoon drill.

**Lindstrom Passes Up Game**

Unlike Jackson, Lindstrom did not plunge right into the practice game, but he did a sizeable job at that, spending the afternoon tossing the ball around, joshing the others and cutting loose with some robust drives in batting practice.

This astounding youth of twenty-three, who already has put in four seasons as a Giant regular, looked in splendid trim despite a most astonishing haircut that made the top of his head look like a wornout toothbrush. This at once became the object of much attention from the other players, who wanted to know what Lindy asked for when he got it.

"That'll be about all of that," fired back Lindy, and then, assuming McGraw's most austere manner continued, "just you fellows get out on the ball field and show a little hustle," while McGraw, who happened to be within earshot, cocked a menacing eye.

**Lindy Favorite of McGraw's.**

For be it known, Young Lindy is both the apple of McGraw's right eye and the source of his greatest torment. He is undoubtedly one of the greatest players McGraw ever developed, yet holding withal, the added distinction of being one of the few Giants, who have passed down the years, for whom John McGraw holds no terrors whatever. Many a time has McGraw felt the urge to apply a bat to this "fresh kid" only to have Lindy's infectious smile sooth his ruffled feelings.

Once, the story is told, the smile failed and the only thing that prevented the young man from getting a fatherly thrashing was the fact that he was a stride nearer the clubhouse door than the venerable pilot.

The game today marked the inning in which the pitchers have been drafted for infield and outfield duty to round out two nines and with tomorrow the hurlers will be asked to concentrate solely on their pitching. The battle was a lively one in which the Ray Schalk Grays squared accounts with the Bert Niehoff Whites by winning 10 to 5.

Jack Scott, pitching for the Whites, took his first turn on the mound for the season and did right well in the first two frames, but his support bogged down in the third and the big fellow got bowled over for seven runs. The left-handed Bill Walker opposed him, but still appeared short of work and made no effort to extend himself, the result being nine hits. Harry Fyle and Tiny Chaplin opposed each other in the last three frames of the six-inning encounter and both showed to advantage, Chaplin allowing only two hits and Fyle three.

Despite his strenuous exertions on his first day in camp yesterday, Jackson moves around just as smoothly today and exploded a triple that made him feel even better.

The score by innings of today's game:

| | | | | | | | | | R. | H. | E. |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Whites | 0 | 5 | 1 | 0 | 0 | 1 | — | 5 | 13 | 4 | |
| Grays | 2 | 0 | 7 | 0 | 0 | 1 | — | 10 | 10 | 3 | |

Batteries—Scott, Chaplin and Cummings, Wiltz; Walker, Fyle and Schalk, Hogan.

Other News of Sports On Next Two Pages

## News From Other Baseball Training Camps

**BRAVES.**

ST. PETERSBURG, Fla., Feb. 28 (AP).—President-Manager Emil Fuchs of the Boston Braves has been using a novel and so far successful method in dealing with hold-outs. Pat Collins said on his arrival that he did not like the terms offered and made a counter-proposal several figures higher, whereat Fuch handed him a blank contract and told him to insert the amount he wanted if he really believed he was worth it. Collins thought it over and the contract came back signed for the original amount. Only three men now remain on the doubtful list—Joe Dugan, formerly of the Yankees; Clarkson, a young pitcher with the club last season, and Outfielder George Harper.

**PIRATES.**

PASO ROBLES, Cal., Feb. 28 (AP).—With the main body of Pittsburgh Pirate regulars expected in camp today, Manager Donie Bush has issued orders for regular batting practice twice a day. The first Yannigans-Regulars game will not be held until next Thursday. Larry French, Portland, Ore., southpaw, arrived today and handed in his signed contract. The Waners are the only hold-outs. Ervin Brame, husky right-hand pitcher, will enter batting practice, Bush announced, it being his intention of using Brame as a pinch hitter during the coming season.

**REDS.**

ATLANTA, Ga., Feb. 28 (AP).—The Cincinnati Reds have turned to basketball as a conditioner for the long National League baseball race ahead. An improvised court has been turned over to the Reds at their Orlando (Fla.) training camp, and they went through a morning session throwing a basketball at the hoops. During the afternoon Manager Jack Hendricks tried out several infield combinations, composed mostly of recruits. Walter Lutzke, formerly of the Cleveland Indians, and Horace Ford, regular shortstop, displayed excellent form for the early work.

**CARDINALS.**

AVON PARK, Fla., Feb. 28 (AP).—Nine regulars and fifteen youngsters from the St. Louis Cardinals chain farm system went through a strenuous two-a-day here in the opening session of the Cards' Spring training season. Manager Billy Southworth showed no mercy for an initial appearance and had his charges out in the morning and again yesterday afternoon. Owner Sam Breadon announced the only Card hold-out had come to terms when Herman Bell signed at St. Louis yesterday.

**PHILLIES.**

PHILADELPHIA, Feb. 28 (AP).—The advance squad of the Philadelphia Nationals, in charge of Manager Burt Shotton and Gerald P. Nugent, business manager, left here today for the Spring training camp at Winter Haven, Fla. In the party were Alex Ferguson, Jack Milligan, Bill Fine, Lefty Walker and Bill Derham, pitchers, and George Susci and George Sheflott, catchers. Walter Lerian, another catcher, planned to board the train at Baltimore.

**BROWNS.**

WEST PALM BEACH, Fla. Feb. 28 (AP).—Sammy Gray, star right-hander, showed up in the St. Louis Browns' camp yesterday fully recovered from the finger injury which forced him to the bench during the final month of the 1928 pennant chase. With him was Oscar Estrade, Cuban southpaw, acquired during the Winter.

ST. LOUIS, Feb. 28 (AP).—Wally Schang, veteran catcher, and Pitcher Hal Coffman have signed their 1929 contracts with the St. Louis Browns, Bill Friel, business manager, announced today. Schang was to have started for camp with the first squad of Browns last Sunday, but declined to go at the last minute, Friel said. Coffman has been at the West Palm Beach, Fla., training quarters, but has not been permitted to practice. Alvin Crowder, 1926 pitching star, is the only hold-out.

**SENATORS.**

WASHINGTON, Feb. 28 (AP).—The hold-out question is threatening to assume menacing proportions at Tampa, Fla., where the Washington Senators are doing their Spring training, but despite the fact that Pitchers Fred Marberry and Sam Jones and Infielder Jack Hayes have thus far rejected the terms offered them, President Clark Griffith maintains they cannot be classed as hold-outs until Monday, when they have been ordered to report. Goose Goslin, outfielder and leading batter of the American League last season, also is at yet unsigned, but he is not scheduled to report until March 10. Yesterday morning, when the players already in the fold were trotted out, Manager Walter Johnson was in a Washington uniform for the first time since 1927.

**ATHLETICS.**

FORT MYERS, Fla., Feb. 28 (AP).—Two young pitchers, up for their first try at major league baseball, are giving Connie Mack, manager of the Athletics, and Kid Gleason, coach, something to think about. The recruits are George Malicky, a big right-hander from a semi-pro club in Concordia, Kan., and Bill Breckenridge, also right-handed, of somewhere in Oklahoma. With most of the Athletic regulars off yesterday to witness the Sharkey-Stribling bout at Miami Beach, the training camp was populated mostly with pitchers. Malicky and Breckenridge looked exceptionally good to Mack and Gleason.

**TIGERS.**

PHOENIX, Ariz., Feb. 28 (AP).—Emil Yde, former Pittsburgh left-hander, and Harry Heilmann, heavy-hitting outfielder and first baseman, are expected shortly to join the Detroit Tigers training here. Sunday the outfielders will report. Roy Johnston, young outfielder purchased from San Francisco, is dickering with the Seals for a part of the $70,000 purchase price and has threatened not to report for training.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EXPERT tobacconists will tell you that two events of major consequence have occurred in tobacco history: the first, the popularization of the rare, new, tender leaf itself by Sir Walter Raleigh (*circa* 1600); the second (*in* 1929), the perfection of the cigarette—a boldly original blend of pure leaf in a wholly original way.—It seemed appropriate to name the cigarette after Raleigh himself.

BROWN & WILLIAMSON TOBACCO CORPORATION Louisville, Kentucky

# Feature at New Orleans Won by Golden Mac; London Rock First at Miami Track

## GOLDEN MAC TAKES THE BELLE CHASSE

**Moon Brings Buscher Entry From Behind in Stretch to Defeat Smoldering.**

**SHROPSHIRE GETS TRIPLE**

**Wins With Zelma O'Neal, Captain George Foster and Coppershine at New Orleans.**

*Special to The New York Times.*

NEW ORLEANS, Feb. 28.—Under top weight of 117 pounds, Mrs. J. H. Buscher's Golden Mac won the Belle Chasse Handicap at Jefferson Park today.

This 6-year-old son of Golden Maxim was the favorite in a field of six and was carefully handled by Jockey Frank Moon to win by a length and a half from Smoldering, with Shasta Klan third.

The race was decided in the last furlong, when Moon brought Golden Mac around Smoldering and shook him up to win easily and going away.

The leader throughout the early stages was Smoldering and it was only when Golden Mac spurted in the closing stages that the complexion of the race changed. Mrs. Buscher's horse paid $5.80 for a $2 ticket in the mutuels. Over a track that was drying out, but still slow, he stepped the six furlongs in 1:15 4-5 to score his third victory of the meeting out of four starts.

Celidon, the Negofol gelding that used to run in fast company, was a starter and broke from the barrier, but was pulled up. All were away from the barrier well, with Smoldering in the lead.

**Golde.. Mac Third on Bend.**

Shasta Klan ran in closest pursuit of the early pace with Golden Mac at first fourth and later third as the field swept around the bend. Smoldering and Shasta Klan were still running one, two as the straightaway was reached but the latter was tiring in close quarters when Golden Mac moved up. Then followed the dash which took the victory from Smoldering although that horse held on gamely.

The honors for the afternoon went to Jockey Elmo Shropshire who scored a triple with Zelma O'Neal, Captain George Foster and Coppershine. Phil Reuter also added some honors for himself as he is owner and trainer of both Captain George Foster and Coppershine.

Zelma O'Neal, owned by Mrs. B. J. Miller, defeated a big field of claiming horses. The race was at a mile and seventy yards with Colonel Hemingway second and Flossy Hare third. The favorite, Atelia, was crowded out of the money. Colonel Hemingway took the lead at the far turn and appeared the winner, but in the final sixteenth Shropshire got Zelma O'Neal up on the outside to win by a head.

**Wins in Hard Drive.**

Captain George Foster's victory was by the margin of a length and a half, but he was put into a hard drive by Shropshire to stave off the challenge of Cockrill, which finished second, while Indian Guide was ten lengths back to be third.

The start was bad, but the eventual winner was one of those to get away well and quickly ran into a decisive lead. Cockrill had to come from far back after a poor start to get as close as he did.

The winner was the favorite, paying $5 for a ticket, and was timed in 1:54 for the mile and a sixteenth.

Coppershine had the easiest time of Shropshire's mounts and ran as if much the best of the eight that started. He took the lead in the first quarter and held on gamely to win by two lengths from Sun Baby, with Arabian third.

## REIGH COUNT PLEASES IN 5-FURLONG GALLOP

***Sent Along Sharply in Newmarket Trial—Entered for Newbury Cup April 13.***

Wireless to THE NEW YORK TIMES.

LONDON, Feb. 28.—Reigh Count was stripped for action on the sand track at Newmarket this morning and sent five furlongs at a sharp gallop with a stable companion.

The Kentucky Derby winner moved in fine fashion and the workout was declared by his trainer to have been highly satisfactory. The work of the American invader has been confined chiefly to walking and trotting since his arrival in this country.

It was announced tonight that the 4-year-old colt, owned by John D. Hertz of Chicago, is included among the entries for the Newbury Spring Cup, which will be run over the mile route on April 13.

## NASSAK BOWS A TENDON.

**San.. to Turn Out Colt at Farm at Jobstown, N. J.**

*Special to The New York Times.*

BALTIMORE, Md., Feb. 28—Earl Sande's Nassak, 4-year-old son of John P. Grier, one of the early choices for the $25,000 Dixie Handicap to be run this Spring at Pimlico, bowed a tendon here today and may be lost to racing for all time.

Sande will ship Nassak to a farm near the Rancocas Stable at Jobstown, N. J., where Nassak will be turned out. If the injured leg fails to mend by next Fall, Sande will place Nassak in the stud.

## SETON HALL FIVE WINS.

**Basile Scores 11 Points as St. Thomas Team Is Beaten, 33-22.**

The Seton Hall College quintet, leading throughout the game, defeated St. Thomas College in Newark last night, 33 to 22.

Basile, left forward for Seton Hall, played a brilliant offensive game, scoring four field goals and three fouls for a total of eleven points. Kennedy, centre, also was a big factor in the victory with nine points. At the half way mark Seton Hall held an advantage of 13 to 7.

The line-up:

| Seton Hall (33). | G. | F. | P. | St. Thomas (22). | G. | F. | P. |
|---|---|---|---|---|---|---|---|
| Basile, lf. | 4 | 3 | 11 | Zinder, lf. | 2 | 3 | 7 |
| Maher | 0 | 0 | 0 | Caldwin | 0 | 0 | 0 |
| Thorpey, rf. | 0 | 1 | 1 | Kelly, rf. | 1 | 1 | 3 |
| Kennedy, c. | 3 | 3 | 9 | Krayer, c. | 1 | 1 | 3 |
| Griffin | 0 | 0 | 0 | Wahl | 2 | 0 | 4 |
| Singleton, lg. | 0 | 3 | 3 | Gawley, rg. | 2 | 0 | 4 |
| Mulqueen | 0 | 1 | 1 | Gordon | 0 | 1 | 1 |
| Madjeski, rg. | 4 | 0 | 8 | | | | |
| Total | 11 | 11 | 33 | Total | 8 | 6 | 22 |

*Master Billie Choice at 12-1 For Grand National 'Chase*

Wireless to THE NEW YORK TIMES.

LONDON, Feb. 28.—Although there has been no recognized "call-ove-" at London's principal sporting clubs from which the chances of the various horses engaged in the Grand National Steeplechase can be gauged, many bookmakers are quoting Master Billie as favorite at 12 to 1 in their advertisements, and offering 16 to 1 against Billy Barton, the American horse. Tipperary Tim, last year's winner, is held at 33 to 1 and the veteran Sprig at 40 to 1.

## LONDON ROCK FIRST BY HEAD AT MIAMI

**Beats John B to Gain Fourth Victory in Five Starts—Wrench Finishes Third.**

**2 ODDS-ON CHOICES LOSE**

**Ranch Lass Trails Fortunate Mann and Non Stop—Cleora Is Unplaced as Lucky Drift Wins.**

*Special to The New York Times.*

MIAMI, Fla., Feb. 28.—The Belle Isle Stable's London Rock, a three-year-old Sea Rock colt, scored his fourth victory in five starts when he won the Victor Purse at Hialeah Park here today. It was a driving finish with John B only a head behind at the wire and Wrench getting the short end of the purse.

Jimmy Burke, who was in the saddle, broke his mount on top to keep the lead from the start to the end of the mile route, which was run in 1:40 1-5 over a fast track. London Rock paid 4 to 1 and carried 109 pounds. Seven started with the result being forecast from the beginning, as London Rock had plenty of speed and held on gamely to stave off the great challenge of John B.

There were two odds-on choices in the course of the afternoon, both were sent to the post by the Harned brothers and both were defeated. They were Ranch Lass in the third race and Cleora in the fourth event. The former was third, but Cleora was crowded out of the money. In Ranch Lass's race the winner was Fortunate Mann, with Non Stop finishing second two lengths before the odds-on favorite.

Cleora had no excuse at all. At the beginning of the race Lucky Drift raced the Harned color-bearer into defeat and went on to win by half a length over Corral Boss, while Maximus got the short end of the purse a length before Cleora.

The summaries (P):

FIRST RACE—Purse $1,000; claiming; 2-year-olds; three furlongs.
Jack Adams, 118.......(Brown) 3-2 2-5 out
Branch, 112 ..........(Pichon) 1-1 1-3
Raincrow, 112 .........(Hebert) 1-3
Time—0:36 1-5. Sporting Fool, Florence May and Margaret Helen also ran.

SECOND RACE—Purse $1,000; claiming; 3-year-olds and upward; six furlongs.
Tommy Foster, 113.....(Knight) 9-5 3-5 1-5
Ethel Galliger, 108.....(Rose) 4-5 1-3
Ball Gee, 113.........(Malley) 6-5
Time—1:13 4-5. Knave of Clubs, Little Guinea, Royal Sweep and Success also ran.

THIRD RACE—Purse $1,000; claiming; 3-year-olds and upward; six furlongs.
Fortunate Mann, 106.....(Rose) 3-1 3-5 out
Non-Stop, 103 .........(Malley) 8-5 1-2
Ranch Lass, 104........(Knight) out
Time—1:14. Chiclero, Whizzing Cloud and Gabaldon also ran.

FOURTH RACE—Purse, $1,000; claiming; 3-year-olds and upward; six furlongs.
Lucky Drift, 97.....(McGinnis) 7-2 7-10 out
Corral Boss, 108.......(Mergler) 2-1 7-10
Maximus, 108...........(Turk) 4-5
Time—1:13 2-5. Cleora, Clarifier and Light Air also ran.

FIFTH RACE—The Victor; purse $1,200; allowances; 3-year-olds; one mile.
London Rock, 109.......(Burke) 4-1 6-5 1-2
John B, 115...........(Malley) out out
Wrench, 109...........(Knight) 1-1
Time—1:40 1-5. Begin Over, Glee Club, Vimont and Play B also ran.

SIXTH RACE—Purse $1,000; claiming; 3-year-olds and upward; one mile and a sixteenth.
Alleviator, 114.........(Weiner) 4-1 6-5 1-2
Clarie, 101.............(Knight) 1-3 out
Fair Justice, 108.......(Malley) 8-5
Time—1:49 1-5. Battle Field, Senator Mays, By Way and Sentry Lass also ran.
Weather clear; track fast.

## INDOOR POLO BODY REVISES TITLE DATES

***Tourney Lengthened Due to Size of Entry—To Open March 19, Close April 10.***

Revised dates for the national championships and the addition of a new event were announced yesterday by the officials of the Indoor Polo Association of the United States. The size of the entry for the championships has made it necessary to add to the length of the tournament. It had been hoped to open play on March 30 and end it on April 6. Under the new dates, play will open on March 19 and close on April 10.

The national officials will, in reality, take over the championship ring of the Squadron A Armory at Ninety-fourth Street and Madison Avenue from March 16 until the close of the season, for on March 16 the finals of the New York circuit elimination will be played at the armory.

The new event is a schoolboy championship, the first of its kind in the history of indoor polo. George C. Sherman, honorary president of the association, has presented the Eastern Preparatory Schools Indoor Polo Challenge Cup, and play will be for this trophy.

At present three entrants are indicated for this event, Manlius School, Wenonah Military Academy and Berkshire-New England, the latter team captained by George C. Sherman Jr.

The following dates have been set for play in the various championships, with the possibility of some slight adjustment being necessary in order to accommodate out-of-town teams: March 19, 21, 23, 27 and 30 and April 3, 6 and 10. This makes a total of eight evenings of play. In addition to these, the preliminary games in Class D will be played during the afternoon, with only the final on as an evening game.

Four teams have entered the intercollegiate tournament. They are Yale, Harvard, Princeton and Pennsylvania Military College, the latter to defend its title.

In addition to the winners of circuit championships, the following are expected in the class play: Class A and open, West Point Officers; Class B, Yale, Harvard, Princeton Polo Club, Princeton University and Pennsylvania Military College; Class C, Yale, Yale Officers, Princeton, Pennsylvania Military College, Second Corps Area; Class D, Yale.

## JEFFERSON PARK CHART

By The Associated Press.

Thursday, Feb. 28. Fourteenth day. Weather clear; track slow.

**6289** FIRST RACE—Purse $1,000; allowances; maiden 3-year-olds; six furlongs. Start good; won eased; place driving. Winner, ch. c., 3, by Ballot—Royal Dainty. Trainer, F. P. Letellier. Time—0:25, 0:50, 1:17.

| Ind. | Starters. | Wt. | P.P. | St. | ¼ | ½ | Str. | Fin. | Jockeys. | St. | Pl. | Sh. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 6282² | Big Sandy | 115 | 7 | 7 | $6^3$ | $4^{1½}$ | $1^4$ | $1^3$ | Majestic | 3.50 | 3.20 | 2.50 |
| 6162* | Thundercrash | 115 | 11 | 5 | 5½ | 2½ | $3^{1½}$ | $2^2$ | J. Smith | 34.20 | 7.40 | 4.00 |
| 4371 | Rio Panchita | 115 | 9 | 9 | $8^2$ | $7^1$ | 6½ | $3^1$ | McCoy | 30.40 | .... | 5.10 |
| 6256² | Draha | 110 | 4 | 4 | 3½ | 3¼ | $4^2$ | $4^1$ | G. Rose | 8.90 | .... | .... |
| 0256 | Beechwood | 115 | 1 | 6 | $10^4$ | $8^3$ | $7^1$ | $5^{nk}$ | Huff | 23.70 | .... | .... |
| | Bunting's Maid | 110 | 10 | 11 | 11 | $9^2$ | $9^{hd}$ | $6^{hd}$ | Luther | 38.00 | .... | .... |
| 6226 | Patricia Clare | 110 | 2 | 3 | $1^2$ | $1^2$ | $2^3$ | $7^2$ | Judy | 56.20 | .... | .... |
| 6256 | Uncle Martin | 115 | 8 | 2 | $2^1$ | $5^2$ | $8^1$ | $8^2$ | Grassia | 131.50 | .... | .... |
| — | Palla Gay | 110 | 6 | 10 | $7^{1½}$ | $10^2$ | $10^2$ | $9^2$ | Fowler | 127.20 | .... | .... |
| 5931 | Dry Chief | 115 | 5 | 1 | $4^{hd}$ | $6^2$ | $9^1$ | $10^1$ | Cogan | 33.50 | .... | .... |
| 6232 | Luke's Forrest | 115 | 3 | 8 | $9^1$ | 11 | 11 | 11 | Rideout | 132.40 | .... | .... |

Scratched—Scotch Mist, Geo. Terry, Baronina and Regiment.

Big Sandy broke slowly, but went up very fast. He took the lead in the stretch and won eased up. Thundercrash, well up all the way, had no mishap. Rio Panchita was on the extreme outside, but closed gamely under weak handling. Draha could not improve her position. Bunting's Maid closed a big gap.

Owners—1, F. P. Letellier; 2, Kirwin Brothers; 3, Jones & Williams; 4, J. J. Coughlin; 5, F. J. Weiland; 6, E. Trotter; 7, H. Wagle; 8, Walkerton Stable; 9, H. R. Penny; 10, V. P. Bond; 11, Valley Lake Stable.

**6290** SECOND RACE—Purse $1,000; claiming; 4-year-olds and upward; six furlongs. Start good; won easily; place same. Winner, ch. g., 6, by Upset—Forecast. Trainer, W. L. Drake. Time—0:25⅘, 0:48⅘, 1:16.

| Ind. | Starters. | Wt. | P.P. | St. | ¼ | ½ | Str. | Fin. | Jockeys. | St. | Pl. | Sh. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| (6255) | Downcast | 112 | 9 | 4 | $3^1$ | 1½ | $1^2$ | $1^{1½}$ | Judy | 18.50 | 7.10 | 3.50 |
| 6024 | Geo. Groom | 107 | 7 | 2 | $6^2$ | $4^2$ | $2^2$ | $2^3$ | Watson | 10.30 | 7.00 | 4.40 |
| 6240 | Roger | 107 | 5 | 3 | $2^{hd}$ | $3^1$ | 3½ | $3^2$ | Halbert | 50.50 | .... | 11.30 |
| 6180 | Honeyfish | 112 | 8 | 9 | $5^{hd}$ | 5½ | $5^2$ | 4½ | Gianelloni | 47.40 | .... | .... |
| 6046 | Indianapolis | 110 | 6 | 8 | 9 | 9 | 9 | $5^{hd}$ | Shropshire | 6.80 | .... | .... |
| 6188 | Old Bill | 109 | 2 | 7 | $9^1$ | $8^{hd}$ | $6^{hd}$ | $6^2$ | L. Jones | 19.90 | .... | .... |
| 6271¹ | Emphatic | 107 | 4 | 1 | 1½ | $2^2$ | $4^3$ | $7^2$ | Deprema | 21.60 | .... | .... |
| — | Burnt Siennas | 107 | 3 | 6 | 4½ | $6^2$ | $8^1$ | $8^4$ | G. Rose | 132.50 | .... | .... |
| 6270 | Doc | 112 | 1 | 5 | $7^2$ | $7^2$ | $7^3$ | 9 | Pascuma | 8.30 | .... | .... |

Apprentice allowance waived on Burnt Sienna.

Scratched—St. Charles.

Downcast broke fast, was allowed to rate along on the outside, took the lead in the stretch and won going away. George Groom worked his way up and finished gamely. Roger followed the pace closely to the stretch, where he tired. Honeyfish broke last and was forced wide for the entire trip. Indianapolis came with a rush in the final furlong.

Owners—1, W. L. Drake; 2, Valley Lake Stable; 3, J. T. Looney; 4, J. Hannie; 5, Three Ds Stock Farm; 6, Mrs. L. M. Holmes; 7, Huntingdon Stable; 8, Mrs. B. C. Hart; 9, Mrs. G. Read.

**6291** THIRD RACE—Purse $1,000; claiming; 3-year-olds; one mile and seventy yards. Start good; won driving; place easily. Winner, ch. f., 3, by Ballot—Some Bird. Trainer, B. B. Rice. Time—0:25⅗, 0:51⅘, 1:18⅘, 1:45⅗, 1:52⅘.

| Ind. | Starters. | Wt. | P.P. | St. | ¼ | ½ | ¾ | Str. | Fin. | Jockeys. | St. | Pl. | Sh. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 6260² | Zelma O'Neal | 98 | 1 | 1 | 1½ | 2½ | 2½ | $2^2$ | $1^{hd}$ | Shropshire | 12.70 | 8.10 | 3.00 |
| 6211² | C. Hemm'gway | 107 | 11 | 7 | 4½ | $3^2$ | $1^2$ | 1½ | $2^5$ | Deprema | 7.00 | 3.40 | 3.10 |
| 6284² | Flossy Hare | 100 | 12 | 6 | $8^2$ | $6^2$ | $4^2$ | $3^1$ | $3^2$ | Rice | 34.30 | .... | 5.30 |
| 6259² | Atelia | 105 | 4 | 12 | 12 | $7^2$ | $5^1$ | $5^2$ | $4^1$ | Benoit | 4.80 | .... | .... |
| 6259 | Omona | 106 | 6 | 5 | $3^{1½}$ | $1^{hd}$ | 3½ | $4^2$ | $5^2$ | Majestic | 82.90 | .... | .... |
| 6226 | Mac Fogie | 104 | 2 | 2 | 2½ | 4½ | $6^2$ | $6^2$ | $6^1$ | L. Jones | 24.30 | .... | .... |
| 6277² | Emile F. | 107 | 10 | 8 | $6^1$ | $5^2$ | $7^3$ | $7^2$ | $7^{hd}$ | G. Rose | 47.20 | .... | .... |
| 6258 | Voisel | 103 | 3 | 4 | $10^2$ | $10^4$ | $8^4$ | $8^4$ | $8^2$ | Watson | 34.90 | .... | .... |
| 6283 | Royal Don | 105 | 7 | 3 | 5½ | 9½ | $9^4$ | $9^2$ | $9^2$ | W. Fisher | 84.40 | .... | .... |
| 6258 | Fuss | 102 | 8 | 9 | $11^2$ | 11½ | 12 | $10^1$ | $10^1$ | Halbert | 225.50 | .... | .... |
| 6226² | Rocktrap | 109 | 5 | 10 | $9^2$ | 12 | $11^2$ | $11^{1½}$ | $11^1$ | Judy | 48.20 | .... | .... |
| 6269 | Jane Hare | 103 | 9 | 11 | 7½ | $8^2$ | $10^4$ | 12 | 12 | Huff | 335.80 | .... | .... |

Scratched—Ham.

Zelma O'Neal, away fast, was eased back in the first half mile, but came with a rush in the stretch and, finishing gamely on the outside, won going away. Col. Hemmingway had more early speed than usual and held on well. Flossy Hare had no mishap. Atelia broke fast, but fas badly outrun and taken all over the track. Omona tired badly after showing early speed.

Owners—1, Mrs. B. J. Miller; 2, F. P. Kriss; 3, H. Wagle; 4, W. H. Fisher; 5, Southland Stable; 6, Mrs. L. M. Holmes; 7, V. Swanson; 8, E. E. Major; 9, A. Serio; 10, C. A. Bernhardt; 11, G. S. Kilpatrick; 12, W. L. Drake.

**6292** FOURTH RACE—The Belle Chasse Handicap; purse $1,200; 3-year-olds and upward; six furlongs. Start good; won easily; place same. Winner, b. h., 6, by Golden Maxim—Lily Mac. Trainer, J. H. Buscher. Time—0:24⅕, 0:49⅘, 1:15⅘.

| Ind. | Starters. | Wt. | P.P. | St. | ¼ | ½ | Str. | Fin. | Jockeys. | St. | Pl. | Sh. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 6263 | Golden Mac | 117 | 6 | 4 | 4½ | $3^1$ | 2½ | $1^{1½}$ | Moon | 5.80 | 4.30 | 3.20 |
| (6263) | Smoldering | 115 | 1 | 1 | $1^{1½}$ | $1^{1½}$ | 1½ | $2^{1½}$ | Luther | 7.90 | 4.20 | 2.80 |
| 6194 | Shasta Klan | 110 | 5 | 2 | $2^{hd}$ | 2½ | $3^2$ | $3^2$ | Pascuma | 8.40 | .... | 3.30 |
| 6263² | Mineralogist | 112 | 3 | 3 | $3^2$ | $4^2$ | $4^5$ | $4^6$ | J. Smith | 10.30 | .... | .... |
| 6242² | Little Colonel | 114 | 2 | 5 | 5 | 5 | 5 | 5 | Benoit | 20.20 | .... | .... |
| 5411 | Celidon | 106 | 4 | 6 | * | | | | Collins | 86.50 | .... | .... |

*Pulled up.

Scratched—Roodles and John Speed.

Golden Mac, showing startling improvement over his recent race, was a keen contender from the start. He came around the leader in the stretch and, closing gamely, won going away. Smoldering got away flying, showed good speed and held on gamely. Shasta Klan was in close quarters in the last furlong. Mineralogist was kept well up, but quit badly. Little Colonel lacked speed. Celidon broke, but was pulled up.

Owners—1, Mrs. J. H. Buscher; 2, A. B. Letellier; 3, T. J. Watts; 4, F. W. Callaghan; 5, S. J. Kelly; 6, S. Massey.

**6293** FIFTH RACE—Purse $1,000; claiming; 4-year-olds and upward; one mile and a sixteenth. Start bad; won driving; place easily. Winner, b. g., 5, by Troutbeck—Scramble. Trainer, P. Reuter. Time—0:25⅘, 0:50¼, 1:17, 1:40⅘, 1:54.

| Ind. | Starters. | Wt. | P.P. | St. | ¼ | ½ | ¾ | Str. | Fin. | Jockeys. | St. | Pl. | Sh. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 6280² | Capt. G. Foster | 106 | 2 | 1 | $1^3$ | $1^5$ | $1^2$ | $1^2$ | $1^{1½}$ | Shropshire | 5.00 | 2.60 | 2.20 |
| (6236) | Cockrill | 109 | 1 | 3 | $4^1$ | 2½ | $2^2$ | $2^5$ | $2^{10}$ | Wilson | 5.10 | 3.00 | 2.70 |
| 6250² | Indian Guide | 105 | 3 | 4 | $2^2$ | $4^{10}$ | 3½ | $3^2$ | $3^4$ | Cramer | 21.70 | .... | 2.50 |
| 6250 | Howard Lee | 102 | 4 | 2 | $3^2$ | 3½ | $4^{10}$ | $4^{10}$ | $4^5$ | Halbert | 16.00 | .... | .... |
| 6250 | Bunthorne | 105 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | Rice | 47.20 | .... | .... |

Scratched—Respond.

Captain George Foster, going in best form, rushed into the lead, displayed good speed and held on gamely. Cockrill was probably the best, but received a very poorly judged ride. He was taken wide all the way and was forced to take up and come to the inside in the stretch. Indian Guide was well up for six furlongs, then dropped back. Bunthorne had no chance with the start.

Owners—1, P. Reuter; 2, W. L. Johnson; 3, J. G. Gallo; 4, H. L. Crain; 5, Mrs. J. Keller.

**6294** SIXTH RACE—Purse $1,000; claiming; 4-year-olds and upward; one mile and a sixteenth. Start good; won easily; place same. Winner, ch. g., 6, by Tchad—Ethelda. Trainer, P. Reuter. Time—0:26, 0:52⅖, 1:18⅘, 1:45⅘, 1:53.

| Ind. | Starters. | Wt. | P.P. | St. | ¼ | ½ | ¾ | Str. | Fin. | Jockeys. | St. | Pl. | Sh. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| (6257) | Coppershine | 111 | 7 | 1 | $3^1$ | $1^3$ | $1^3$ | $1^2$ | $1^2$ | Shropshire | 4.00 | 3.40 | 2.60 |
| 6223 | Sun Baby | 102 | 2 | 5 | $1^{1½}$ | $2^{1½}$ | $2^3$ | $2^2$ | 2½ | Halbert | 67.30 | 15.70 | 4.70 |
| 6181² | Arabian | 107½ | 5 | 8 | $7^2$ | $6^1$ | $4^1$ | $3^3$ | $3^3$ | Sanders | 13.90 | .... | 3.40 |
| 6195 | Post Horn | 108 | 4 | 4 | 2½ | 4½ | 3½ | $4^3$ | $4^2$ | W. Fisher | 72.80 | .... | .... |
| (6281) | Try Again | 107 | 6 | 3 | 8 | $7^2$ | $7^2$ | $5^1$ | $5^1$ | Watson | 33.30 | .... | .... |
| 6288² | Jake | 105 | 1 | 6 | $4^2$ | $3^1$ | $5^2$ | $6^2$ | $6^4$ | Benoit | 56.90 | .... | .... |
| 6236 | Sly Polly | 109 | 3 | 7 | $6^1$ | 8 | 8 | $7^2$ | $7^2$ | Ford | 34.50 | .... | .... |
| (6238) | Goulash | 114 | 8 | 2 | $5^{hd}$ | $5^2$ | 6½ | 8 | 8 | Thomas | 20.20 | .... | .... |

Scratched—Rhubarb and Immortal.

Coppershine was much the best. He took the lead in the first quarter, displayed good speed and held on gamely. Sun Baby was well up all the way and held on gamely. Arabian was on the extreme outside and closed fast. Post Horn had no mishap. Goulash tired badly.

Owners—1, P. Reuter; 2, Murdock & McQuillen; 3, Mrs. L. M. Holmes; 4, F. Wright; 5, T. F. Bornman; 6, W. Seakoor; 7, C. Bunte; 8, D. Boyle.

**6295** SEVENTH RACE—Purse $1,000; claiming; 4-year-olds and upward; one mile and a sixteenth. Start good; won driving; place same. Winner, br. g., 4, by Wesley Hogan—Allvia Israel. Trainer, W. P. Gaines. Time—0:26⅘, 0:52⅘, 1:19, 1:47, 1:53⅘.

| Ind. | Starters. | Wt. | P.P. | St. | ¼ | ½ | ¾ | Str. | Fin. | Jockeys. | St. | Pl. | Sh. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 6255 | West Wind | 109 | 7 | 6 | $3^5$ | $3^3$ | $2^3$ | 1½ | $1^{no}$ | Judy | 11.60 | 7.10 | 4.30 |
| 6257 | Grand King | 108 | 2 | 3 | $6^2$ | $6^2$ | 5½ | $4^2$ | 2½ | Watson | 16.10 | 8.10 | 3.60 |
| 6250² | Pop Bell | 108 | 4 | 1 | $1^{hd}$ | $1^{hd}$ | $1^{hd}$ | $2^{1½}$ | 3½ | L. Jones | 6.20 | .... | 3.20 |
| 6283 | Louisville Lou | 103 | 8 | 7 | 5½ | 4½ | $4^3$ | $3^1$ | $4^{hd}$ | W. Fisher | 47.30 | .... | .... |
| (6248) | Black Thunder | 100 | 5 | 5 | 7½ | $7^2$ | $7^2$ | $5^2$ | $5^4$ | Halbert | 8.90 | .... | .... |
| 6252² | Huon Pine | 107 | 6 | 4 | $2^1$ | $2^1$ | $3^{hd}$ | $6^1$ | $6^3$ | G. Rose | 48.50 | .... | .... |
| 6244² | Jack O'Leen | 109 | 3 | 2 | $4^2$ | $5^1$ | $6^3$ | $7^2$ | 7½ | Cogan | 21.60 | .... | .... |
| 6167² | Over Fire | 107 | 1 | 8 | 8 | 8 | 8 | 8 | 8 | Deprema | 19.60 | .... | .... |

Scratched—Happy Bab.

West Wind, on the outside, raced Pop Bell into defeat and held on gamely. Grand King came very fast at the end. Pop Bell had plenty of speed, but quit badly. Louisville Lou ran a good race. Black Thunder lacked speed. Huon Pine had speed for six furlongs.

Owners—1, Murdock & McQuillen; 2, C. R. Hood; 3, Mrs. J. Sciaccaluga; 4, F. W. Bradsby; 5, Southland Stable; 6, C. A. Bernhardt; 7, Blue Ribbon Stable; 8, F. A. Lanser.

## OXFORD IS VICTOR IN LACROSSE, 15-2

***Five Americans and as Many Canadians on Team Which Overwhelms Cambridge.***

Wireless to THE NEW YORK TIMES.

LONDON, Feb. 28.—The Oxford lacrosse team, which included five Americans and five Canadians, completely outplayed the Cambridge team, which included only one American, by a score of 15 goals to 2 today. With the exception of a drawn game in 1924, Oxford has won every lacrosse match with Cambridge since 1912.

Oxford's score might have been even more overwhelming if it had not been for brilliant clearances by J. H. J. Crosse, Cambridge goal. With the exception of Crosse, Oxford outclassed Cambridge opponents in every department of the game.

Seldom had any Oxford defense so effectively kept an attack from getting to close range as it did today, while its offense was always carrying the game to the Cambridge goal.

At half time Oxford led by 10 goals to 1, thanks to fine individual work by C. S. Campbell of the University of Alberta, Canada, and Lincoln College, who scored 5 goals. Four goals were credited to L. H. Farinolt of Johns Hopkins and Queens College, and 1 each to R. N. Cunningham, Princeton and Queens; W. E. Derryberry of the University of Tennessee and St. Johns; S. H. Habin, University of Wisconsin and Queens, and J. J. McDonohue, University of Chicago and Hertford. The single American on the Cambridge team was G. H. Harper, Princeton and Kings College.

## SETH LOW FIVE WINS, 39-11

**Triumphs Over Naval Reserve Team From U. S. S. Illinois.**

The Seth Low College five defeated the United States Naval Reserve team from the U. S. S. Illinois, 39 to 11, in a game played aboard the Illinois last night.

The line-up:

| Seth Low (39). | G. | F. | P. | Naval Reserve (11). | G. | F. | P. |
|---|---|---|---|---|---|---|---|
| Solnick, lf. | 4 | 0 | 8 | Adams, lf. | 1 | 0 | 2 |
| Forst | 5 | 4 | 14 | Moss'b'gan, rf. | 1 | 0 | 2 |
| Eddelstein, rg. | 1 | 0 | 2 | Deelwater | 1 | 0 | 2 |
| Amsterdam | 3 | 0 | 6 | Walser, c. | 1 | 0 | 2 |
| Levine, c. | 1 | 0 | 2 | McDermott, lg. | 1 | 1 | 3 |
| Sausville, lg. | 3 | 1 | 7 | Mulhauser, rg. | 0 | 0 | 0 |
| Ilardi, rg. | 0 | 0 | 0 | | | | |
| Total | 17 | 5 | 39 | Total | 5 | 1 | 11 |

## HARVARD DEFEATS BOSTON UNIVERSITY

***Wins in Match With Foils, 6-3—Hollister and Copeland Lead Crimson Attack.***

*Special to The New York Times.*

CAMBRIDGE, Mass., Feb. 28.—The Harvard fencing team defeated Boston University here today by 6 to 3. The competition was confined to foils. None of the fencers was able to register three straight victories.

The Harvard points were scored by Hollister and Copeland, who won two bouts each, and Modell and Ottinger, each of whom captured a bout. Each of the Terrier fencers, Lavine, Captain Suck and Hartman, won a box.

The suprise of the meet was the showing of Hartman, No. 3 man on the Boston University team. He replaced Doughty, who has been off form the past few days, and put up the best battle for the Terriers.

The summaries:

Hollister, Harvard, defeated Suck, Boston University, 5—2; Hollister, Harvard, defeated Hartman, Boston, 5—4; Copeland, Harvard, defeated Suck, Boston, 5—1; Copeland, Harvard, defeated Hartman, Boston, 5—4; Modell, Harvard, defeated Lavine, Boston, 5—3; Ottinger, Harvard, defeated Lavine, Boston, 5—4; Lavine, Boston, defeated Hollister, Harvard, 5—4; Suck, Boston, defeated Modell, Harvard, 5—2; Hartman, Boston, defeated Modell, Harvard, 5—2.

## LONG ISLAND U. FIVE LOSES.

**Bows to Montclair State Teachers College Quintet, 38 to 29.**

*Special to The New York Times.*

MONTCLAIR, N. J., Feb. 28.—The Montclair State Teachers College quintet defeated the Long Island University five in a game here this afternoon by 38 to 29.

Captain George Hodgins scored eight points in the last quarter for Montclair.

The line-up:

| Montclair S.T.C. (38). | G. | F. | P. | Long Island U. (29). | G. | F. | P. |
|---|---|---|---|---|---|---|---|
| Cendo, lf. | 5 | 3 | 13 | Glabb'man, lf. | 6 | 2 | 14 |
| Hohn, rf. | 4 | 1 | 9 | Bralver, rf. | 0 | 0 | 0 |
| Scherer, c. | 0 | 1 | 1 | Bosofsky | 0 | 0 | 0 |
| Hodgins, lg. | 6 | 2 | 14 | Elson, c. | 1 | 0 | 2 |
| Baldwin, rg. | 0 | 1 | 1 | Flextow | 2 | 0 | 4 |
| | | | | Sheiman, lg. | 1 | 1 | 3 |
| | | | | Casesa, rg. | 0 | 0 | 0 |
| | | | | Jacobs | 2 | 0 | 4 |
| Total | 15 | 8 | 38 | Total | 14 | 3 | 29 |

Referee—Reed.

## ANTI-GAMBLING BILL IN MARYLAND HOUSE

**Measure to Ban Race Track Mutuels and Wagering Is Introduced by Hamilton.**

**FEES TO BE DEMANDED**

**Controller to Call for Immediate Remittances of $6,000 for Each of 92 Racing Days.**

*Special to The New York Times.*

ANNAPOLIS, Md., Feb. 28.—The bill banning pari-mutuel machines and prohibiting gambling of any kind at the Maryland race tracks was offered in the House today by Representative Irvin Hamilton of Cumberland, president of the Maryland State Federation of Labor. It was marked as introduced by request, and Representative Hamilton particularly called attention to this notation while discussing the bill outside the House chamber.

The bill, if enacted, would become effective on June 1 this year.

Under the terms of the measure, officers of the corporation owning race tracks would be held jointly responsible for the enforcement of the proposed law.

Persons or corporations violating the terms of the bill would, on conviction, be subject to a fine of $5,000 and be sentenced to a year in jail. In addition, the license of the track where the offense took place would be suspended for one year.

**Track Fees To Be Demanded.**

The bill was brought to the State House several weeks ago, but later withdrawn by the legislative committee of the State Federation of Labor for further consideration when it was found that its enactment would affect the State budget. Representative Hamilton did not discuss the reason for its presentation in the original form.

The State Controller plans to call for immediate remittances of the $6,000 fee for each racing day required of the four major tracks in Maryland. The State Racing Commission collects more than $700,000 annually from the racing associations. Instead of turning the funds into the State Treasury twice yearly as in the past, the money will be paid over at once.

Whether the new plan would require modification in the present racing law is a question that may be put up to Attorney General Robinson. If the Gordy plan is put into effect the commission would retain $10,000 as a revolving fund with which to meet current expenses.

**Revenue Also Taxed.**

Each of the four major race tracks in the State will pay the racing commission a fee of $6,000 for each racing day. There are now ninety-two racing days in Maryland at the four big tracks, a total of twenty-three for each track. The fee for each track for the year amounts to $138,000, or a total of $552,000 for the four.

In addition, each track must pay to the commission a tax of 15 per cent on its net revenue for the year.

Last year the commission paid into the State Treasury $716,661 as the State's profits from the tracks. This was the largest amount since the establishment of the commission in 1920. The payments were $192,790 on June 29 and $523,871 on Dec. 29.

## NEW YORK A. C. FIVE DEFEATS PENN A. C.

***Masline, With 17 Points, Helps in Triumph on Own Court, 39-31—Half-Time Score Is 14-14.***

The New York Athletic Club strengthened its hold on first place in the Eastern Athletic Association basketball league race by defeating the Penn A. C., 39 to 31, at the New York A. C. gymnasium last night.

Masline, former New York University star, proved the outstanding player with seventeen points. It was his spurt in the second half that put the Winged Foot team in front, and it was his playing later that drove back the Penn A. C. after the latter had staged a determined rally and threatened to go into the lead.

At half-time the score was tied at 14-14 after a thrilling first session that was marked by brilliant guarding on the part of both teams.

The line-up:

| N. Y. A. C. (39). | G. | F. | P. | Penn A. C. (31). | G. | F. | P. |
|---|---|---|---|---|---|---|---|
| Masline, lf. | 7 | 3 | 17 | Wooley, lf. | 2 | 3 | 7 |
| Laub, rf. | 4 | 1 | 9 | Nyland, rf. | 3 | 1 | 7 |
| Bickel, c. | 0 | 0 | 0 | Matthews | 3 | 0 | 6 |
| Hamilton | 1 | 0 | 2 | Thomas, c. | 3 | 3 | 9 |
| Horan, lg. | 0 | 0 | 0 | Foley, lg. | 0 | 0 | 0 |
| Rockfellow | 4 | 2 | 10 | Robinhold | 0 | 0 | 0 |
| Evans, rg. | 0 | 1 | 1 | Nutella, rg. | 1 | 0 | 2 |
| Wilson | 0 | 0 | 0 | | | | |
| Total | 16 | 7 | 39 | Total | 12 | 7 | 31 |

## MAXWELL FIVE BEATEN.

**Loses to N. Y. U. School of Physical Education Quintet, 25-18.**

A sustained rally in the last few minutes of the second half enabled the New York University School of Physical Education to defeat the Maxwell Training quintet, 25 to 18, on the Maxwell court yesterday afternoon. Ed. Glansky, Violet right forward, caged three field goals in the final minutes of play to break the 18 to 18 tie.

The line-up:

| N. Y. U. (25). | G. | F. | P. | Maxwell (18). | G. | F. | P. |
|---|---|---|---|---|---|---|---|
| Gelenter, lf. | 1 | 1 | 3 | Rosen, lf. | 1 | 3 | 5 |
| Mirsky, rf. | 4 | 0 | 8 | Ruditzsky, rf. | 1 | 1 | 3 |
| Ecker, c. | 1 | 2 | 4 | Crooker, c. | 1 | 2 | 4 |
| Neider, lg. | 0 | 0 | 0 | Sandelman, lg. | 2 | 0 | 4 |
| Dickes | 0 | 0 | 0 | Farber | 0 | 0 | 0 |
| Glansky, rg. | 5 | 0 | 10 | Pissarefsky, rg. | 1 | 0 | 2 |
| Total | 11 | 3 | 25 | Total | 6 | 6 | 18 |

## BUCKNELL FIVE TRIUMPHS.

**Defeats Schuylkill Quintet at Reading by 44-31 Score.**

*Special to The New York Times.*

READING, Pa., Feb. 28.—Bucknell University defeated Schuylkill College at basketball by a 44-to-31 score here tonight. Bucknell led, 23 to 20, at half time.

The line-up:

| Bucknell (44). | G. | F. | P. | Schuylkill (31). | G. | F. | P. |
|---|---|---|---|---|---|---|---|
| Klosterman, lf. | 6 | 0 | 12 | Roth, lf. | 4 | 0 | 8 |
| Mitchell, rf., rg. | 3 | 1 | 7 | Firing | 0 | 0 | 0 |
| Ross | 0 | 0 | 0 | Andrews | 0 | 0 | 0 |
| Seller, c. | 2 | 2 | 6 | Haines, rf. | 2 | 9 | 13 |
| F. Kostos | 1 | 2 | 4 | Stauffer, c. | 0 | 0 | 0 |
| Woodring, lg. | 4 | 3 | 11 | Snader, lg. | 3 | 2 | 8 |
| W'dsworth, rg. | 2 | 0 | 4 | Norris, rg. | 0 | 0 | 0 |
| | | | | Purnell | 1 | 0 | 2 |
| Total | 18 | 8 | 44 | Total | 10 | 11 | 31 |

**Heath Is Rugby Victor.**

LONDON, Feb. 28 (Canadian Press).—In a match played under Rugby Union rules today Heath defeated Bridgend by 13 to 3.

## RACING RESULTS AND ENTRIES

### Havana Results.

By The Associated Press.

FIRST RACE—Purse $800; claiming; 3-year-olds and upward; five and a half furlongs.
Bodyguard, 110 .........(White) 4-1 8-5 4-5
Zuker, 110 ...............(Rice) 1-2 1-4
Jimmy Finn, 115 .......(Pernia) 2-5
Time—1:08 1-5. Medicine Man, Merichar, Fair Legion, Capitol, Dolly Dunbar, Misty Morn, Cinch and Royal Ruby also ran.

SECOND RACE—Purse $800; claiming; maiden fillies, 3-year-olds; five and a half furlongs.
Vitalize, 107 .........(MacIvor) 7-5 1-2 1-4
Golden Sunshine, 102 ..(White) Even 1-2
La Querida, 107 ........(Roberts) 6-5
Time—1:09 1-5. Fifia, Fateful, Summit View, Edith Bean, Marie Bank, Kaldu, Urokhon, Heart Song and Abvaal also ran.

THIRD RACE—Purse $800; claiming; 3-year-olds and upward; five and a half furlongs.
Splinters, 110 ..........(White) 8-1 3-1 6-5
Marguerita Ah'n, 108 (Dough'ty) 4-5 1-3
Shasta Butte, 115 ..(O'Malley) Even
Time—1:08. Winsome, Rocklight, Pitchfork, Golden Top, Polycarp, Ormogirl and Sweet Way also ran.

FOURTH RACE—Purse $800; allowances; 3-year-olds and upward; five and a half furlongs.
Critic, 109 ..............(Kenly) 2-1 7-10 1-3
Bramstar, 109......(O'Malley) .... 6-5 1-2
Lactarius, 109.......(Townrow) .... 3-1
Time—1:07 3-5. Rock Abbey, Black Agate, Sturdy Stella, Sesame and Dear Inez also ran.

FIFTH RACE—Purse $800; claiming; 3-year-olds and upward; one mile and a sixteenth.
Billy McFadden, 98.....(White) 2-1 4-5 2-5
Gangster, 103.........(O'Malley) .... 3-1 7-5
Scotland Belle, 105 ..(MacIvor) .... .... 1-3
Time—1:50. Student Prince, Le Voyant, Alleghan, War Boy and Trifle also ran.

SIXTH RACE—Purse $800; claiming; 3-year-olds and upward; one mile and a sixteenth.
Somerset, 105........(Edwards) 12-1 5-1 5-2
Royal Spring, 110..(Robertson) .... 1-2 1-4
Lawless, 105..............(Smock) .... .... 2-5
Time—1:48 4-5. Lady Edna, Arsacid, Shasta Grande, Lucky Beggar, Arden and Goodnight also ran.
Weather clear; track slow.

### Havana Entries.

By The Associated Press.

FIRST RACE—Purse $800; claiming; 4-year-olds and upward; six furlongs.

| | |
|---|---|
| *Settee ....105 | *Jack Rieger ....105 |
| *May Bar ....100 | *Thelma O. ....100 |
| Spiral ....110 | *The Ally ....105 |
| Red Scot ....110 | *Postmistress ....100 |
| Col. Pat ....110 | Mally S. ....105 |
| Basha ....110 | Scoop ....110 |
| Sonny ....110 | |

SECOND RACE—Purse $800; claiming; 3-year-olds; six furlongs.

| | |
|---|---|
| *Mary C. ....100 | *Misty Morn ....100 |
| Vitalize ....100 | *Dixie Beauty ....100 |
| *Flashy ....100 | *Vandion ....105 |
| *Fizzing ....102 | Ima Little ....105 |
| Mac Day ....110 | *Verdevale ....102 |
| Ansonia ....107 | *Merry Windsor ....100 |
| Balum ....112 | Dorrie ....105 |

THIRD RACE—Purse $800; claiming; 4-year-olds and upward; six furlongs.

| | |
|---|---|
| Expressive ....100 | Twelve Thirty ....110 |
| *Merida ....100 | Dazzling Star ....105 |
| Cutbush ....110 | Com. Cahill ....110 |
| *Elvans ....100 | Bray Annie ....105 |
| *Cimmerian ....105 | *Joan Shirley ....100 |
| Max Brick ....110 | D. R. Anthony Jr 110 |
| *Crestwood Boy..105 | |

FOURTH RACE—Purse $800; claiming; 4-year-olds and upward; six furlongs.

| | |
|---|---|
| Liborio ....105 | *Stella May ....100 |
| Oley ....110 | *Idle Thoughts ....100 |
| Honk ....110 | *My Destination 105 |
| Alleghan ....110 | Mother of Pearl..105 |
| *Lisab ....105 | *Let's Go ....105 |
| Navarit ....110 | Woolflower II ....105 |
| *My Ally ....105 | |

FIFTH RACE—Purse $800; claiming; 4-years-olds and upward; one mile and a sixteenth.

| | |
|---|---|
| *Pankets ....100 | All Rightie ....105 |
| Old Guard ....112 | First Mate ....107 |
| High Skip ....110 | *Scotland Belle.... 97 |
| Ibby ....107 | Jenny Dean ....107 |
| *Cornwall ....100 | |

SIXTH RACE—Purse $800; claiming; 4-year-olds and upward; one mile and a sixteenth.

| | |
|---|---|
| *Marabou ....102 | *Up & Down..... 97 |
| *Vibrator ....102 | *Bedford Queen...100 |
| Reddy Fox ....112 | Capt. Margin....100 |
| Sport Royal ....110 | J. Johnson Jr.....100 |
| Opperman ....110 | *Indian Corn ....105 |

*Apprentice allowance claimed.
Weather cloudy; track slow.

### Miami Entries.

By The Associated Press.

FIRST RACE—Purse $1,000; fillies and mares, maiden 3-year-olds and upward; six furlongs.

| | |
|---|---|
| Wega ....114 | Cupid's Dart......118 |
| Binki ....110 | aSunbridge ....106 |
| Temerity ....106 | Hazel Gumberts...110 |
| Sea Ray ....110 | |

a R. Law-F. Spear entry.

SECOND RACE—Purse $1,000; claiming; 3-year-olds; one mile and seventy yards.

| | |
|---|---|
| Webster ....110 | Strong Tackle.....110 |
| *Yorktown ....105 | *Artie Kay......104 |
| *Oakland ....105 | Camp Lady......105 |

THIRD RACE—Purse $1,000; claiming; 4-year-olds and upward; one mile and a furlong.

| | |
|---|---|
| *Vole ....110 | Red Leather......113 |
| Festival ....115 | Billy Baughn......115 |
| Huey ....120 | John Peel.......115 |

FOURTH RACE—Purse $1,000; 4-year-olds and upward; one mile and a sixteenth.

| | |
|---|---|
| Bonaire ....114 | Dr. Rankin.......108 |
| Copiapo ....114 | Sunny Saint......108 |
| Crow's Nest....111 | |

FIFTH RACE—Purse $1,200; claiming; handicap; 3-year-olds and upward; six furlongs.

| | |
|---|---|
| Blandris ....111 | Fleeting Fire......115 |
| Apostle ....108 | Friedjof Nansen..106 |
| Jack Biener.....117 | Pigeon Wing II...118 |

SIXTH RACE—Purse $1,000; claiming; 4-year-olds and upward; one mile and a sixteenth.

| | |
|---|---|
| *Pollywog ....106 | Sweet Honey......106 |
| Michael B........111 | *Last Cent.......106 |
| *Uncle Al........106 | *Lady Jule........101 |
| *Woodmont ......106 | Persimmon Pie...115 |
| Testor ..........111 | *Wrack Ray......106 |
| Resourceful ......110 | *Spanish Princess.101 |
| Hot Dog..........111 | Sen. Vasquez Bello ....105 |
| Mascara ..........106 | *Trojis ..........101 |
| Wamba ..........111 | |
| *Adam's Apple....106 | |

*Apprentice allowance claimed.
Weather clear; track fast.

### Tijuana Results.

By The Associated Press.

FIRST RACE—Purse $800; allowances; maiden 2-year-olds; four furlongs.
M. L. Rome, 112.(Inzelone) 11.20 7.20 3.80
B. Hogan, 106..(C.E.Allen) .... 5.20 3.00
Norab, 112 ..........(Woolf) .... .... 3.00
Time—0:48. Camp Meade, Auntie B., Ed Lark, Foreign Club, San Joaquin, Shady Ricky and Shasta Bear also ran.

SECOND RACE—Purse $700; claiming; 3-year-olds; one mile and seventy yards.
Babylon, 101 ..(Douglas).. 5.20 3.20 3.00
Barrie Oliver, 104..(Kern) .... 8.20 5.20
Shasta Cherry, 100.(Gooler) .... .... 4.20
Time—1:48. Seth's Ballot, Shasta Grape, Norge, Harqum, Olive Whittier, Norton, Flamarno and Kaintuck also ran.

THIRD RACE—Purse $600; claiming; 3-year-olds and upward; five furlongs.
Dick's Seth, 122...(Snider) 14.80 9.60 6.00
Camisole, 123....(Martinez) .... 10.80 6.00
Dan E. Stewart, 128 (DeFord) .... .... 112.20
Time—1:02. Can't Miss, Nacomee, Wallhauser, Peddie, Davis Jr., Jola Motor, Veronica Sterling, Mordear and Many Flaws also ran.

FOURTH RACE—Purse $600; claiming; 4-year-olds and upward; six furlongs.
Rolling Star, 108..(Douglas) 15.20 6.00 4.00
No Effort, 110...(R. Jones) .... 17.80 7.00
Virginia Beauty, 105(Kern) .... .... 6.60
Time—1:12 1-5. Miss Lester, Broadmoor, Fetching, I Told You, Brunswick and Knockabout also ran.

FIFTH RACE—Purse $700; claiming; 4-year-olds and upward; one mile and a furlong.
Louie Wright, 105...(Cody) 14.00 5.00 2.60
Sapodilla, 102,....(Trimble) .... 5.40 2.80
Vachell, 102.........(Barrett) .... .... 2.40
Time—1:55. Molly Dear, Clapper, Gen. Seth, Quick Asset and Quinine also ran.

SIXTH RACE—Purse $800; allowances; 3-year-olds; six furlongs.
Agua Caliente, 117..(Lyons) 8.40 3.80 2.80
Zacaweista, 110..(Coltiletti) .... 3.20 2.60
W. Instigator, 110. (Barrett) .... .... 4.40
Time—1:12. Bowcroft, Tune In, Grenadier Guard and Conversation also ran.

SEVENTH RACE—The Orange Blossom Handicap; purse $1,000; allowances; 3-year-olds and upward; six furlongs.
Taddywawa, 90....(Dunlap) 7.20 2.40 3.60
Dr. Wilson, 120..(Coltiletti) .... 2.40 3.20
Bridegroom, 105...(Barrett) .... .... 3.20
Time—1:11 1-5. Crofton, Montanaro, Clearance, Wonderful, Crystal Pennant, Rip Rap and Quick Return also ran.

EIGHTH RACE—Purse $700; claiming; 4-year-olds and upward; one mile and a furlong.
Mission Lad, 102. (Morrison) 5.20 3.40 3.40
Hands Up, 104..(Trimble).. .... 4.80 3.80
Bon Fils, 102.....(Leishman) .... .... 6.60
Time—1:54 3-5. Sporting Vein, Cockney, Welty, Rocky Lane, Ormontime, Fehrah, Battle On and Ojo also ran.
Weather clear; track fast.

### Tijuana Entries.

By The Associated Press.

FIRST RACE—Purse $800; claiming; 2-year-olds; four furlongs.

| | |
|---|---|
| Calico ....109 | Billie Wisp ....108 |
| Hootinany ....110 | *Mac Whittier ....103 |
| Senora ....108 | *Volmster ....100 |
| *Robert L. ....104 | *Prince Hoda ....111 |
| Correct ....108 | Dorothy Mac ....113 |
| Violeta ....111 | Patricia McKeon .109 |
| Lumont ....108 | Temps D'Amour .107 |
| Ludenist ....105 | Shasta Knight ....105 |
| Sidney Grant ....120 | *Easter Seth ....106 |

SECOND RACE—Purse $700; claiming; 4-year-olds and upward; one mile and a furlong.

| | |
|---|---|
| Zealot ....109 | Little Vince ....111 |
| *Forenoon ....111 | *Open Hand ....108 |
| *Herdsman ....111 | Olive Bunn ....107 |
| Warsina ....105 | *Lake Tahoe ....102 |
| Bryndear ....109 | *Galloping Jo ....104 |
| Dukedom ....109 | *Fort Wayne ....111 |
| *Trapnet ....111 | *Alice Loraine ....106 |
| Bucko ....113 | *Clermont Jr. ....114 |
| *Wrackhorn ....111 | Coalescence ....114 |

THIRD RACE—Purse $600; claiming; fillies and mares, 3-year-olds and upward; six furlongs.

| | |
|---|---|
| Ormonbond ....110 | *Doll Dance .... 95 |
| *Zalamea .... 95 | *Villa Byrne .... 95 |
| Winiban .... 95 | *Golden Actress . 95 |
| *Radiance ....114 | *Miss Emmert ....114 |
| *Shock .... 99 | *Queen Bess ....111 |
| Prospecta ....105 | *War Castle ....107 |
| Kitty B. ....112 | *Ida Newell ....109 |
| *Daw ....107 | *La Cometa ....107 |
| *Audrey S. ....102 | *Tensas ....109 |

FOURTH RACE—Purse $600; claiming; 3-year-olds; six furlongs.

| | |
|---|---|
| *El Monte ....102 | *Va. Lightning ...104 |
| *High Win ....107 | Mary Kelly ....107 |
| *Valcar ....106 | *Woodface ....107 |
| *Bidable ....112 | *The Squire ....106 |
| *Dilemma ....104 | *Betty Bowman ..104 |
| *Caravan ....112 | *Miss Sourire ....107 |
| Scone ....108 | *Van Ettisch ....106 |
| *Shorty O. ....102 | Thodanthe ....109 |

FIFTH RACE—Purse $700; claiming; 3-year-olds and upward; six furlongs.

| | |
|---|---|
| *Millson ....107 | aPookanaka ....112 |
| *Billy ....106 | Sir John K. ....106 |
| *Shift ....110 | Sailor Maid ....107 |
| Theo Fay ....113 | *Kit Carson ....110 |

a Thompson entry.

SIXTH RACE—Purse $600; claiming; 3-year-olds; six furlongs.

| | |
|---|---|
| War Rose ....103 | Turk's Cap ....107 |
| *Alto ....112 | Rocky Way ....108 |
| *Dapper ....108 | *Shasta Pear ....109 |
| *Vittoria .... 98 | |

SEVENTH RACE—The Mariposa; purse $1,000; 3-year-olds and upward; one mile and a sixteenth.

| | |
|---|---|
| aRip Rap ....111 | Quick Return ....111 |
| Penalo ....109 | Grier of Spain ....106 |
| Andromeda .... 92 | Henrietta Wildair.104 |
| Valkyr ....104 | aTaddywawa .... 90 |

a Irwin entry.

EIGHTH RACE—Purse $700; claiming; 4-year-olds and upward; one mile.

| | |
|---|---|
| Whizzler ....111 | *Bobbie Doyle ....111 |
| *Totara ....104 | *Queen Olivia ....102 |
| *Nose Dive ....108 | *Tent Builder ....102 |
| *Ella May ....104 | *Shasta Pope ....106 |
| *Circuit ....106 | Capt. Guard ....108 |
| *Nix ....112 | *Moon Child ....106 |
| Hopuwal ....107 | *The Orleanian ....109 |
| Burkdale ....107 | *Kid O'Kildare ....111 |
| Hominy ....112 | Glassful ....105 |

NINTH RACE—Purse $800; claiming; 3-year-olds and upward; one mile and a sixteenth.

| | |
|---|---|
| *Elmer H. ....107 | Don Fernando ... 98 |
| Croatan ....111 | aV'd Vengeance...107 |
| *Tangram ....106 | aJohn J. S. ....110 |
| *Forbec ....102 | *Rochester II ....111 |
| b*Tanist ....110 | b*Golden Sweep ..105 |
| *Prospect ....102 | *Crossbow ....111 |
| *Sanabar ....108 | |

a McConnell and Walker entry; b Creech entry.

### Jefferson Park Entries.

FIRST RACE—Purse $1,000; maiden 2-year-olds; three and a half furlongs.

| Ind. | Wt. | Ind. | Wt. |
|---|---|---|---|
| — Nausicaa | 113 | 5987 Dr. J. Cl'son. | 116 |
| — Primeval | 116 | 6253²Admiral Seth. | 116 |
| 6228 Adriano D. | 113 | 6268*Gen. Jackson. | 116 |
| 6253 Peace Bud. | 116 | 6253 aHaram'da | 116 |
| 6268 Smithers | 116 | 6212 Royal Sport. | 116 |
| 6241 Argo | 116 | 6282 Angel Bright. | 113 |
| 6169 Minturn | 116 | — aPerf't Alibi. | 113 |

aE. B. McLean entry.

SECOND RACE—Purse $1,000; claiming; 3-year-olds and upward; six furlongs.

| | |
|---|---|
| 5985 *Pheasant ..113 | (6247)*Sh. McC'ty.105 |
| 5980 *Go Away..106 | 5903 Bunnykins ..112 |
| 6233²*One Way..113 | 6224 Guillotine ...118 |
| 6233²*Houston ....113 | — Search't III.110 |
| 6247*Sport ......100 | 6227²*Spring Bud.105 |
| (6233)Quadrille ....113 | 6255 A. P. Canle..115 |
| 6168 Phil Foto...118 | (6205)Lady Basil..113 |
| 6208 *Tanger .....113 | — Laddie Go....115 |
| 5010 *Ascot ......115 | — *Edith May..105 |

THIRD RACE—Purse $1,000; claiming; 3-year-olds and upward; six furlongs.

| | |
|---|---|
| 6170 *Athey ....105 | (6277)*Seth's Pre..108 |
| 6170 Parachute ..105 | (6227)*Honi Soit..113 |
| 6255 Sun Ranger.118 | 6246 *Bl. Meteor.105 |
| (6283) *Ham ....105 | 6233 *Scotl'd For.113 |
| (6284)*Garrison ..105 | (6275)*The B'dger.113 |
| 6213 *Ed Dorgan.105 | 6203 *Uncle Boot.113 |
| 6198 Hippias ....115 | 6115 *C. Delight.102 |
| 6293 Miles Prior.115 | 5475 King Chas...113 |
| 6248 Bout'niere ..115 | 6239 *Purple Fl...105 |

FOURTH RACE—Purse $1,000; claiming; 3-year-olds; six furlongs.

| | |
|---|---|
| 6273 Louisville ....114 | 6278 *Sport Dress.106 |
| 6234²Bosporus ....111 | 6262 *Rufe McCl..113 |
| 6234 Raa .......111 | 6278 *Lansq'net ...111 |

FIFTH RACE—Purse $1,000; claiming; 3-year-olds; one mile and seventy yards.

| | |
|---|---|
| 6273 Promisco'n .100 | 6273²*Gold Ridge.111 |
| (6256) *Red Iris..101 | (6258) *L. Minister107 |
| (6279) Aspin Lake.108 | |

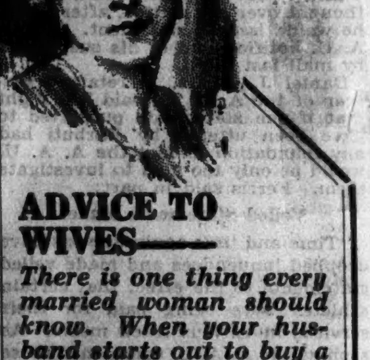
SIXTH RACE—Purse $1,000; claiming; 3-year-olds and upward; one mile and a sixteenth.

| | |
|---|---|
| 6196 *Happy Bob..108 | 6261 Fire Chief....113 |
| 6287²*Old Kid ....108 | 6288 *H. Carroll...108 |
| 6261 *Bearing ....108 | 6295 Jack O'Leen..100 |
| 6210 *Hopeless ....105 | 6277 Bolt of Thun. 99 |
| 6287 *Natrel'ght ..108 | 6231 *Fla. Castle..100 |
| 6287 *Far Away...111 | 6288²*Letter Six...111 |

SEVENTH RACE—Purse $1,000; claiming; 4-year-olds and upward; one mile and a sixteenth.

| | |
|---|---|
| 6260 Mau-Dale ...102 | 6277 Blah ........112 |
| 6240 Speakeasy ...107 | 6260 *Stone Age..107 |
| 6147 Bill Hare....107 | 6277² *Kent L......107 |
| 6277 *Ticker .....107 | 6277 *Dossier .....107 |
| 6267 Forseth ....112 | 6223 *Optimist ....107 |
| 5808 Jealous ......107 | 6261 *Junior's N..102 |
| 6180 *Cassie ......102 | 6252 *H. A. Asher.107 |
| 6245²*Old Tom....107 | 6252 *Blue Torch..107 |
| 6248 Sun Rajah...112 | 6281*Scotland Yd..107 |

*Apprentice allowance claimed.
Weather clear; track slow.

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# Miss Holzderber Loses to Miss Hicks in Ormond Beach Golf

## MISS HICKS VICTOR AT ORMOND BEACH

### Scores Over Miss Holzderber by 5 and 4 in Women's South Atlantic Golf Tourney.

### MRS. STERRETT IS BEATEN

### Loses to Miss Holland, 2 and 1, in Second Round—Miss Van Wie and Mrs. Jones Also Win.

ORMOND BEACH, Fla., Feb. 28.—Miss Lillian Holland of New York scored a surprise victory today in the second match round of the women's South Atlantic golf championship at the Ormond Beach Golf Club course. The New York girl eliminated one of the favorites, Mrs. H. D. Sterrett, South Atlantic titleholder in 1925, by 2 up and 1 to play, after she had a lead of 5 up at the tenth hole.

Miss Helen Hicks of Hewlett Park, L. I., the medalist, was among the favored players to score again. She defeated Miss Virginia Holzderber, Middle Atlantic and Maryland champion, by 5 and 4; Miss Virginia Van Wie of Chicago, the defending titleholder, overcame Mrs. Robert Mazet of New York by 6 and 5, while Mrs. Melvin Jones of Chicago defeated Mrs. Stewart Hanley of Detroit, 4 and 2.

Covering the outgoing nine holes in forty, Miss Holland established a lead of 4 up against Mrs. Sterrett, former Kansas State champion, and increased the margin with a birdie 3 to win the 241-yard tenth. After halving the eleventh Mrs. Sterrett proceeded to win the next four holes in succession. Miss Holland became 2 up by winning the sixteenth. A halve ended the match on the seventeenth.

The cards:

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Out— | | | | | | | | | |
| Miss Holland | 4 | 4 | 6 | 5 | 3 | 5 | 4 | 4 | 5—40 |
| Mrs. Sterrett | 5 | 4 | 6 | 5 | 8 | 6 | 5 | 4 | 6—44 |
| In— | | | | | | | | | |
| Miss Holland | 3 | 5 | 6 | 5 | 6 | 4 | 4 | 5 | |
| Mrs. Sterrett | 4 | 5 | 5 | 4 | 5 | 3 | 5 | 5 | |

Miss Holland's triumph brings her into the semi-finals tomorrow against Miss Van Wie, while Miss Hicks will oppose Mrs. Jones.

Miss Hicks, winner of three championships in the last six weeks, and Miss Holzderber halved the first two holes and the ninth, but the Long Island girl won five holes of the outgoing nine and lost only the fifth. Here she failed to sink a three-foot putt for a half. She went out in 41 and was four up at the turn.

The third hole Miss Hicks won with a par 5, after she negotiated a fine stymie pitch.

On the second nine Miss Holzderber managed to halve the first three holes, but Miss Hicks won the thirteenth with a 4, and ended the match on the next green by gaining a half with a par 5.

The cards:

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Out— | | | | | | | | | |
| Miss Hicks | 5 | 4 | 5 | 5 | 4 | 5 | 4 | 4 | 5—41 |
| Miss Holzderber | 5 | 4 | 6 | 6 | 3 | 6 | 5 | 5 | 5—45 |
| In— | | | | | | | | | |
| Miss Hicks | 4 | 5 | 5 | 4 | 5 | | | | |
| Miss Holzderber | 4 | 6 | 5 | 5 | 5 | | | | |

Miss Van Wie had another easy match against Mrs. Mazet, who trailed by four holes at the end of the first nine. Miss Van Wie was out in 42 and won the eleventh and twelfth.

The summaries:

Championship Division—Miss Helen Hicks, Hewlett Park, L. I., defeated Miss Virginia Holzderber, Baltimore, Md., 5 and 4; Miss Lillian Holland, New York, defeated Mrs. H. D. Sterrett, Hutchinson, Kan., 2 and 1; Miss Virginia Van Wie, Chicago, defeated Mrs. Robert Mazet, New York, 6 and 5; Mrs. Melvin Jones, Chicago, defeated Mrs. Stewart Hanley, Detroit, 4 and 2. Consolation—Miss Elsie Selick, Glen Ridge, N. J., defeated Mrs. F. S. Willock, Pittsburgh, 6 and 5; Mrs. C. C. Ronalds, Mt. Bruno, defeated Mrs. Wm. Hochheimer, New York, 2 and 1; Miss Ella K. Banning, Cincinnati, defeated Mrs. F. V. Jackson, Providence, R. I., 5 and 4; Miss Ruth Replogle, Oklahoma City, Okla., defeated Miss Madge Miller, Detroit, 3 and 2.

Third Division—Mrs. L. G. Riley, Pittsburgh, defeated Mrs. J. M. Haynes, Columbia, Mo., 6 and 4; Mrs. O. F. Burnett, Ormond, defeated Miss Polly Lewis, Racine, Wis., 3 and 1.

Fourth Division—Mrs. A. N. Hayes, Sarnia, Ont., defeated Mrs. W. S. Hunt, Sarnia, Ont., 1 up, 20 holes; Mrs. Burch Foraker, Detroit, defeated Mrs. A. A. Jones, Douglaston, L. I., 1 up.

Fifth Division—Mrs. C. J. Cowan, Glen Ridge, N. J., defeated Mrs. Walter R. Welser, Daytona, Fla., 1 up; Mrs. J. P. Glenn, Daytona, defeated Miss Hazel Morehouse, Boston, 2 up.

Sixth Division—Mrs. J. H. Owen, Beauclaire, Wis., defeated Mrs. C. W. Woodall, Schenectady, N. Y., 1 up; Mrs. R. B. McBurney, Sarnia, Ont., defeated Mrs. G. Hawley, Detroit, 6 and 5.

Seventh Division—Mrs. Walter Cameron, Daytona, defeated Mrs. J. W. Dillenback, Watertown, N. Y., 1 up; Mrs. W. S. Vose, Evanston, Ill., won by default from Mrs. C. A. Goodspeed, Nutley, N. J.

## MISS WALL AND HAGEN LOSE BELLEAIR MATCH

### Bow to Miss Stifel and Diegel in Mixed Foursome, 4 and 2—Diegel Scores a 67.

BELLEAIR, Fla., Feb. 28.—Paired with Miss Fritzi Stifel here today in a mixed foursome match against Miss Bernice Wall and Walter Hagen, Leo Diegel, national P. G. A. champion, carded a 67, three strokes below par. Miss Stifel and Diegel won the match 4 up and 2 to play.

Diegel reached the turn in 35 despite two three-putt greens and registered three birdies on the last nine to return in 32. Hagen was in trouble often and took a 75 for the round, while Miss Wall scored an 84 to Miss Stifel's 87.

Diegel's 67 was by far the best score turned in over the difficult Course 1 by the professionals who have gathered here for the Florida West Coast open championship which starts Saturday. Ed Dudley of Los Angeles had a 71 today, while Horton Smith had a 74. John Golden, Craig Wood and other stars all were several strokes above par on their practice rounds.

The cards of the match:

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Out— | | | | | | | | | |
| Par | 4 | 4 | 4 | 3 | 4 | 4 | 4 | 3 | 5—35 |
| Miss Stifel | 6 | 5 | 6 | 4 | 5 | 5 | 5 | 4 | 5—45 |
| Miss Wall | 5 | 6 | 5 | 6 | 6 | 6 | 5 | 4 | 5—45 |
| Diegel | 3 | 4 | 4 | 3 | 4 | 4 | 5 | 3 | 5—35 |
| Hagen | 4 | 5 | 4 | 4 | 4 | 5 | 4 | 3 | 5—38 |
| In— | | | | | | | | | |
| Par | 4 | 4 | 5 | 4 | 4 | 3 | 5 | 4 | 4—35—70 |
| Miss Stifel | 5 | 4 | 4 | 5 | 4 | 4 | 6 | 5 | 5—42—87 |
| Miss Wall | 4 | 4 | 5 | 4 | 4 | 2 | 6 | 5 | 5—39—84 |
| Diegel | 4 | 3 | 3 | 3 | 4 | 2 | 5 | 4 | 4—32—67 |
| Hagen | 4 | 4 | 3 | 4 | 4 | 3 | 5 | 5 | 5—37—75 |

### Burke Gets New Post.

BELLEAIR, Fla., Feb. 28.—Billy Burke, North and South Open golf champion, announced here today that he had severed connections with the Blind Brook Country Club, where he has been professional for the last two years. Following the National Open at Winged Foot in June, Burke will become professional at the Westport Club in the Adirondacks.

### Gassiat With 311 Total Wins French National Golf Title

BIARRITZ, France, Feb. 28 (AP).—Jean Gassiat of Chiberta won the French national golf championship played at the Chiberta course today with a total of 311 for 72 holes. Marcel Dallemagne of Cabourg was second with 315 and Pierre Hirigoyen of Chantilly third with 320. René Golias of Fourqueux took fourth place, two strokes behind Hirigoyen, while Alfred Coussies of Pau was fifth with a total of 323. The best score for 18 holes was 74, made by Julien Onengo of St. Germain.

## O'CONNOR REACHES MIAMI GOLF FINAL

### Medalist Advances by Beating Chase, 2 and 1, in Semi-Final of Dixie Tournament.

### WEST ALSO IS WINNER

### Scores Victory Over Wallace by 2 and 1 in Other Bracket—McAtee Loses, 7 and 6.

MIAMI, Fla., Feb. 28.—Continuing the same steady pace that won the qualifying medal for him, George O'Connor of Southampton, L. I., disposed of Lee Chase, former New York State amateur golf champion, in the semi-finals of the Dixie title tournament on the Country Club course today. The Long Island entrant scored by 2 up and 1 to play, the same margin by which James West of Atlanta, defeated William Wallace of Chicago, in the other bracket.

O'Connor took the lead on the second hole, with a par four, and was never headed, although Chase managed to square the match on the next hole. The Southampton star reached the turn with an advantage of 1 up. Nine of the seventeen holes played were halved. O'Connor won five and Chase three of the other eight.

Chase was unsteady with his tee shots. He had two 6s, one at the seventh and the other at the fourteenth. O'Connor had a solitary 6, three putting the ninth, and reaching the turn in 38, while Chase was 39.

Linius (Pony) McAtee, New York jockey, lost in the second division to John Forsman of Winged Foot by 7 up and 6 to play.

The summaries:

Championship Division—George O'Connor, Southampton, L. I., defeated Lee Chase, Buffalo, 2 and 1; James West, Atlanta, Ga., defeated William Wallace, Chicago, 2 and 1.

Second Division—John Forsman, New York, defeated Linius (Pony) McAtee, New York, 7 and 6; L. Strong, Rochester, N. Y., defeated Henry Badham, Birmingham, Ala., 3 and 2.

Third Division—O. D. Redmond, Schenectady, N. Y., defeated A. P. Lawton, Providence, R. I., 1 up; D. S. Bader, Atlantic City, N. J., defeated Larry McNeil, Thendara, N. Y., 1 up.

Fourth Division—H. Stewart, Philadelphia, defeated George C. Bour Jr., Chicago, 3 and 1; Edward Burke, Chicago, defeated Bill Buck, Easton, Md., 5 and 4.

Fifth Division—W. H. Hastings, Hempstead, L. I., defeated Jack Shattuck, Pelham, N. Y., 2 and 1; N. W. Beddell, Pottsville, Pa., defeated L. Ballau, St. Louis, 2 and 1.

## TEAM OF U. S. GOLFERS TRIUMPHS AT BERMUDA

### Scores Total of 940 for 36 Holes and Wins Trophy—Tierney's 146 Is Lowest Aggregate.

HAMILTON, Bermuda, Feb. 28 (AP).—Six American golfers representing the Hamilton Hotel won the Hiram Walker Gooderham and Worts team trophy at the Belmont Manor Club today. They scored a low total for the thirty-six holes of 940. The Riddell's Bay team was second with a 944 total. Inverurie Belmont Manor and Bermudiana took the other three places in order with totals of 954, 965 and 966.

William Tierney of the Troy Country Club, Troy, N. Y., had the low total of 146 and the best round of 70. The other members of the winning team were P. C. Ford, Troy; Rodney Stinchcliffe, Providence, R. I.; James Alexander, Short Hills, N. J., and Joseph Rustic and Glenwood Sherrard, Boston.

## HERSLOFF'S TEAM VICTOR.

### Is 5 Up and Wins Tin Whistle Golfers Best Ball Tourney.

PINEHURST, N. C., Feb. 28.—A team composed of W. B. Hersloff of New York, C. B. Hollingsworth of Greensburg, Pa., J. S. Knight of Greensburg, Pa., and H. C. Anderson of Pittsburgh, Pa., won a best ball against par competition of the Tin Whistle golfers here today, in which seventy-six players took part. The winners finished five up. Several teams were tied for second place at two up.

The summaries:

W. B. Hersloff, New York; C. B. Hollingsworth, Greensburg; J. S. Knight, Akron; C. H. Anderson, Pittsburgh, 5 up; F. T. Keating, Pinehurst; E. H. Batson, Washington, D. C.; C. L. Becker, Philadelphia, N. Y., and E. L. Scofield, Stamford, Conn., 2 up; Eric Nelson, Pinehurst; W. W. Windle, Worcester, Mass.; G. W. Statzell, Philadelphia, and R. H. Swope, Philadelphia, 2 up; S. B. Chapin, New York; H. H. Johnson, Cleveland; J. M. Jamison, Greensburg, Pa., and E. L. Turner, Greensburg, 2 up; H. C. Fownes, Pittsburgh; T. S. Jamison, Greensburg; C. B. Hudson, North Fork, L. I., and R. O. Shannon, Biddeford, Me., 2 up; R. C. Steese, Youngstown; C. M. Rudel, Montreal; J. M. Rudel and E. A. Olds, New York, 2 up; P. B. O'Brian, Detroit; J. B. Blackburn, Pittsburgh; H. H. Rackham, Detroit, and Frank Dudgeon, Pinehurst, 2 up; Richard S. Tufts, Pinehurst; Austin L. Sands, Newport, R. I.; C. S. Waterhouse and C. S. Strout, Biddeford, Me., 2 up; F. W. Agan, Ludlow, Vt.; H. S. Farr, Arlington, Mass.; G. P. Lemont, Philadelphia, and G. W. Dodd, East Orange, 2 up; Fred H. Leah, Boston; H. W. Norris, Bridgewater, N. H.; Jack Jolly, East Orange, and Alex Ross, Detroit, 1 up; T. H. Hoggett, Cleveland; J. P. Williamson, Wilkes-Barre; T. H. Cheatham, Pinehurst, and G. M. Howard, Halifax, 1 up.

H. P. Hotchkiss, New Haven; E. P. Merwin, Stockbridge, Mass.; L. H. Gates, New York, and W. H. Truesdale, Brooklyn, 1 up; Robert Foote, New Haven; Benjamin Pearson, Byfield, Mass.; C. P. Mason, Pinehurst, and N. D. Clark, Woodbridge, Conn., 1 up; W. B. Calkins, Philadelphia; A. S. Higgins, New York; E. C. Stevens, Montclair, and J. L. Given Jr., Manchester, Vt., 1 up; H. C. Keating, Montclair; G. F. Herdling, Orange; Joseph Driscoll, Boston, and A. S. Gilman, Cleveland, 1 up; J. R. Bowker, Detroit; H. A. Lovett, Montreal; S. O. Miller, New York, and Fred Wolstenholme, Philadelphia, even; A. M. Dickinson, A. C. Judd, E. W. Judd and J. P. Elton, Waterbury, Conn., 1 down; E. D. Thomson, Rothesay, N. B.; P. W. Thomson, Bermuda; W. D. Ward, Hartville, Ohio, and J. S. Brown, Montclair, N. J., 1 down; Lawrence Barr, New York; J. T. Newton, New York; C. H. Ash, Coatesville, Pa., and S. Y. Ramage, Oil City, Pa., 3 down.

## Sports of the Times

Reg. U. S. Pat. Off.

By JOHN KIERAN.

MIAMI BEACH, Fla., Feb. 28.—Getting down to cases on the famous battle of the beach, it was a fair-to-middling fight in a magnificent setting. Paulino and other heavyweights were at the ringside while Sharkey and Stribling were dancing around and exchanging blows at approximately $1,000 per blow, which is a high rate of exchange even in these days of flurried finance. The heavyweights outside the ring saw nothing in the ring that would make them flee for safety to other countries, including the Scandinavian.

Sharkey's manager said the silent sailor fought a wonderful fight, and Pa Stribling said the same of his son and heir, which made a total of two who thought it was a wonderful fight.

But it wasn't a bad bout, and the magnificent setting made the affair a pictorial, social and financial success. Jack Dempsey was the real winner. He put over the bout in a big way and drew three times the applause bestowed upon the two contestants when he was introduced to the crowd.

Sharkey was fast afoot and did some fancy boxing. He had Billy the Kid looking rather the worse for wear in the last rounds, but at no time did it look as though he would rock Stribling to sleep. Stribling showed that he had a punch, for he hurt Sharkey in the fourth and again in the ninth. But the performance in the ring was nothing to stand out in the annals of pugilism.

### Open the Gates.

The thing to do now is to throw the gates wide open again and let in all the "worthy contenders." That would include Max Schmeling, Paulino, James J. Braddock and any other husky chap lurking around the country who can take a punch and give one or give two.

Not that Sharkey didn't handle Stribling rather neatly, but that in doing so he didn't stand out as a Dempsey, nor yet a Tunney. The title is still open, and all the strange boys in the neighborhood should be invited to have a swing at it. On what was shown here in the Pelican zone, they can't get hurt at it, anyway.

Max Schmeling left for Germany too soon. He should have come down here and learned something about boxing. The boys boxed very prettily.

Max doesn't know much about that. Both Sharkey and Stribling might have made the Hamburg hitter look frightfully awkward, but if Herr Max had landed one of his famous rights in that ring he would have put Sharkey, Stribling and the referee to sleep. It was a beautiful setting for a sleep scene, too. The moon was rising over the palm trees to the east, and the surf was beating along the shore. But the actors weren't up to the setting. Miami plans to do it over again with a different cast of characters.

### A Happy Lot.

One unhappy effect of this bout is that it will probably cause any number of young lads to rush into the pugilistic game. Jack Sharkey drew down $100,000 for a bit of comparatively light exercise in one of the choice spots of country in which to spend a February evening. Stribling also was well rewarded and the worst that befell him was a slightly damaged nose. Many a boy has sustained worse damage falling off a bicycle. But that doesn't pay as well.

Just imagine the luck of these fellows! They were down here for weeks, mixing with millionaires, pampered like Roman Emperors, training as they pleased before admiring crowds, strutting along in the tropical sunshine and plunging into the breakers along the beach.

At the end of that pleasant training session they sparred ten rounds without doing each other much harm. Sharkey didn't show a mark. Stribling carried out of the ring the aforementioned dented nose.

The pacifist mother who didn't raise her boy to be a soldier was only half right. She should have raised him to be a heavyweight fighter. It's a wonderful business.

### A Wide-Open Field.

It may be that Sharkey will forge ahead and box his way to the title vacated by Gene Tunney. Then again he may run across some hitter who will stretch him out on the canvas. In the meanwhile the heavyweight title tournament is still wide open, and anybody can get in. Even Stribling may get back in again. He's young, and he didn't do so badly.

Paulino is clamoring for more starts in the heavyweight stakes. He bars nobody. He has been clouted briskly by a number of heavyweights, but not one of them made his knees bend in a dozen bouts. Losing a decision doesn't bother him. He likes the exercise. Translating blow by blow from the French, Paulino says:

"They to me can do no harm. I then have always the chance of knocking out. Again I challenge."

It sounds reasonable. Then there's Max Schmeling, who probably could drop a decision to more experienced heavyweights as easily as Paulino and might drop the experienced heavyweights even more easily. Johnny Risko was an experienced heavyweight. He was more experienced when Schmeling cut him down at the Garden. He had added a knockout to the wrong side of the ledger, and that was a strange experience for Jumping Johnny.

That only starts the list. It might be a good idea to post entry blanks on telegraph poles at prominent street corners and important crossroads. The reward is great, and the field is wide open.

### More Action.

One trouble with Sharkey, who is really a good fighter when going at top speed, is that he doesn't keep going at top speed long enough. He was a brisk and busy lad when banging his way up toward the top. But when Dempsey and Tunney stepped out of the picture, leaving Sharkey slightly in the lead over other claimants for the title, the talkative tar took thinks easily. Perhaps he was resting on their laurels.

Sharkey hasn't put on a real sustained attack since the first few rounds of his bout with Jack Dempsey. It may be that he never got over the shock of the later rounds, just as those who mix with George Godfrey are rarely quite as lusty and lively in later bouts.

Whatever the reason, Sharkey coasts too much in his winning fights to gain the furious applause of the multitude. For the price they pay, they expect more action, and they are right in asking for it. If Sharkey won't give it to them, perhaps some one else will. Sharkey keeps going until he piles up a lead. What the crowd is waiting for is some one who will keep going until his opponent is on the floor. Keep a sharp lookout for that fellow.

## HOMANS ADVANCES BY BEATING WATT

### Triumphs by 3 and 1 to Gain the Final of Seniors' Golf Tourney at Pinehurst.

PINEHURST, N. C., Feb. 28.—Sheppard Homans of Englewood, N. J., former Princeton football star, and C. E. Sherman of Essex County, N. J., will meet in the final of the ninth annual Seniors' Tournament here tomorrow on the No. 2 course.

Homans, who was the medalist, entered the final by virtue of his victory over W. H. Watt of Essex County, N. J., today, winning the semi-final, which had been postponed two days by rain, 3 and 1. Sherman won a 3 and 2 victory over C. L. Schoonover of Warren, Pa.

Homans and Watt fought a fairly even battle to the half-way mark, the medalist being one up at the turn after going out in 42 to Watt's 43. The high spot of the outward nine was Homan's birdie two at the seventh. He drove the green and sank his putt. They halved the tenth. On the eleventh, where Watt had a good chance to even the match, he was stymied and another half resulted.

The cards:

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Out— | | | | | | | | | |
| Homans | 5 | 4 | 5 | 4 | 5 | 6 | 2 | 6 | 5—42 |
| Watt | 4 | 5 | 6 | 4 | 5 | 5 | 3 | 6 | 5—43 |
| In— | | | | | | | | | |
| Homans | 4 | 5 | 4 | 4 | 6 | 4 | 6 | 3 | 5—41—83 |
| Watt | 4 | 5 | 5 | 5 | 6 | 4 | 4 | 4 | 5—42—85 |

The summaries:

Championship Division—Sheppard Homans, Englewood, N. J., defeated W. W. Watt, Essex County, N. J., 3 and 1; C. E. Sherman, Essex County, N. J., defeated C. L. Schoonover, Warren, Pa., 3 and 2.

Second Division—G. R. Griffith, Greenbrook, N. J., defeated J. A. Middleton, Chicago, 1 up; C. M. Bunker, Greensboro, defeated S. Y. Rammage, Oil City, 1 up, 19 holes.

Third Division—H. L. Tyrrell, New York, defeated E. S. Wellington, Toronto, 4 and 2; G. W. Statzell, Philadelphia, Pa., won by default from Robert Foote, New Haven.

Fourth Division—J. T. Newton, New York, defeated Lawrence Barr, New York, 5 and 4; H. B. Campbell, Boston, defeated Joseph Driscoll, Boston, 2 up.

Fifth Division—Joseph Purcell, New York, defeated C. H. Ash, Coatesville, Pa., 2 up; C. S. Marshall, Pittsburgh, defeated A. M. Reiber, Butler, Pa., 6 and 4.

## ST. PETER'S FIVE VICTOR.

### Beats Epiphany School, 20-8, in Catholic League Game.

The St. Peter's School quintet defeated the Epiphany School five yesterday afternoon on the St. Peter's court, 20 to 8, in a Catholic Grammar School Basketball League contest. At half time the winning team was in front by 14 to 2.

The St. Peter's School team has won one game and lost one in the tournament, which will end today.

The line-up:

| St. Peter's (20). | G. | F. | P. |
|---|---|---|---|
| Linsky, lf | 0 | 0 | 0 |
| Collins, rf | 3 | 0 | 6 |
| Najar, c | 4 | 0 | 8 |
| Kovalsky, lg | 0 | 0 | 0 |
| Enright | 0 | 0 | 0 |
| Morabet, rg | 3 | 0 | 6 |
| Total | 10 | 0 | 20 |

| Epiphany (8). | G. | F. | P. |
|---|---|---|---|
| Kelly, lf | 1 | 0 | 2 |
| Weber, rf | 3 | 0 | 6 |
| Rotchski, c | 0 | 0 | 0 |
| Brady, lg | 0 | 0 | 0 |
| Cevasci, rg | 0 | 0 | 0 |
| Total | 4 | 0 | 8 |

Referee—Brother Marz. Time of quarters—6 minutes.

### 100 Enter Pinehurst Golf Tourney.

PINEHURST, N. C., Feb. 28.—A field of 100 amateurs is entered in the twenty-fifth annual Spring tournament of the Pinehurst Country Club which starts over the No. 2 links here tomorrow. William C. Fownes Jr., former national amateur champion, and Eugene V. Homans, Princeton star, are among the entries.

### Illinois Seconds Must Comb Hair and Bow to Fight Crowds

CHICAGO, Feb. 28 (AP).—It's a changing world, even when it comes to that rough-and-ready coterie, ring seconds. Hereafter, the Illinois State Boxing Commission has ruled, seconds will not be allowed to bound into Illinois rings with their hair disheveled, torn and soiled sweaters and vicious scowls on their faces. Instead they must be dressed neatly, have their hair combed and make a graceful bow to the crowd before going to work.

"A good second can be a gentleman and be dressed neatly and still be valuable," Chairman Paul Prehn said.

## VAN GERBIG ADVANCES IN CLASS C SQUASH

### Gains Quarter-Finals After Beating Dibbell in Close Match, 17-15, 17-16—Reeve Wins.

Howell Van Gerbig, one of the most rapidly developing protégés of Walter Kinsella at the Fraternity Club, reached the round before the semi-finals of the national Class C squash tennis championship last night on the courts of the Crescent A. C. in Brooklyn.

It was only by an eyelash that Van Gerbig came through his match with David Dibbell, member of the Yale championship C team. The play went to only two games, but each of them was set extra points at 14—all and Van Gerbig won them both at 17—15, 17—16.

Four other players were bracketed in the quarter finals upon the conclusion of play last night. They were W. J. Wilson of the Columbia University Club, Harold Ablowich of the City A. C., Harry Reeve of the Park Avenue Squash Club and M. H. Westerfield of the Elizabeth Town and Country Club.

Reeve put out another Yale man when he defeated W. W. Stokes Jr. at 15—8, 11—15, 15—6.

The summaries:

Third Round—G. M. Edmondson Jr., Fraternity, defeated C. S. White, Princeton, 15—10, 15—10; William MacKay, Elizabeth, defeated W. O. Wyckoff, Fraternity, 8—15, 15—8, 15—9.

Fourth Round—Howell Van Gerbig, Fraternity, defeated David Dibbell, Yale, 17—15, 17—16; W. J. Wilson, Columbia, defeated W. H. English Jr., Casino, 15—9, 15—3; Harold Ablowich, City, defeated E. J. Gleason, N. Y. A. C., 15—10, 15—11; Harry Reeve, Park Avenue, defeated W. W. Stokes Jr., Yale, 15—8, 11—15, 15—6; M. H. Westerfield, Elizabeth, defeated P. J. Cohalan, N. Y. A. C., 18—15, 15—11.

## LAURI WINS A BLOCK.

### Triumphs by 174 to 125 for First Victory Against Seaback.

Onofrio Lauri won his first block from Charles Seaback in their 1,200-point pocket billiard match when he triumphed last night, 174 to 125, after twenty-eight innings of play. Lauri also had the high run of the day in this block with 37. In the afternoon block Seaback won, 125 to 98, in twenty innings, getting a high run of 29, while Lauri had a cluster of 35.

The standing now is Seaback 1,000, Lauri 892. The match will end with the final two blocks of play today.

## SPERRY WINS TITLE IN CLASS B SQUASH

### Princeton Club Player Defeats Elliott in National Final by 15-10, 15-6, 15-12.

By ALLISON DANZIG.

Stuart M. Sperry of the Princeton club won the national Class B squash tennis championship last night. In the final round of the tournament, in which eighty-two men were entered, the bespectacled, dark-haired protégée of Tom Barnwell defeated Barnwell Elliott of the New York A. C. on the Winged Foot courts, 15—10, 15—6, 15—12. Sperry succeeds Gardner Hirons of the Columbia University Club as the titleholder.

The victory of the Princeton youth, who has been knocking at the door of Class A for several seasons, was in accordance with expectations. In Elliott he met a seasoned opponent, who also has been playing consistently good squash in the Class B team matches, but because of Sperry's development of his defense and his ability in forcing his openings he was the favored player.

### Both Better on Defense.

Both men showed to better advantage on the defense than on the attack, and it was largely the winner's superior defense that accounted for the outcome, except in the second game and the early part of the third, in which Sperry had his opponent reeling before his varied attack.

Elliott's ability to keep the ball in play enabled him to prolong almost every one of the rallies, but he lacked the finishing shots that his opponent brought to bear. Whenever he resorted to drastic measures he almost invariably put the ball in the tin or out of court, even when he was set for his stroke.

In the opening game Sperry led at 4—1. Elliott caught him at 7—all and they stayed on even terms to 9—all, when the Princetonian put his opponent squarely on the defensive and kept him there while running 6 points.

Elliott got off to a better start in the second chapter, leading at 2—0 and 5—2. But Sperry then lifted his game to play his best squash of the match, and after the score had gone to 7—6 in his favor he ran 8 points in a single hand for the game and 15 points in two hands.

### Elliott Battles Gamely.

Trailing at 0—7 in the final game, Elliott tightened in control and made a courageous fight to the end that was roundly applauded. He pulled up to 6—9 and then to 7—11, and after Sperry had increased his lead to 14—9 the New York A. C. representative scored on one beautiful placement after another to pull up to 12—14.

It looked as though the match might go to a fourth game, so well was Elliott playing at this time. But the Princetonian, realizing the seriousness of the situation, settled himself to the task and put over a winner for the final point, a soft shot that Elliott was unable to get up to.

## LAYTON WINS 2 CUE GAMES.

### Beats Larson and Zins in 3-Cushion Billiard Matches.

Johnny Layton won two exhibition three-cushion matches yesterday at the Strand Academy. In the afternoon match Layton defeated Lewis Larson, 50 to 26, in forty-one innings, making a high run of seven.

In the evening match Benjamin Zins failed to press the champion at any stage and Layton won by 50 to 11 in fifty innings. Layton collected another run of seven in this game.

## FRANKLIN FIVE WINS IN CLOSING SEASON

### Tops Columbia Grammar, 20-18, After Trailing at Half, 15-10—Barnard Victor.

### MANHATTAN PREP SCORES

### Triumphs Over Concordia Prep, 47-46—Berkeley-Irving Beats Loyola Prep, 17-16—Other Games.

The Franklin School basketball team closed its season yesterday with a victory over Columbia Grammar School on the latter's court, 20 to 18. The game was hard-fought all the way and Columbia Grammar led at half time, 15—10, and 16—15 at the end of the third period. In the fourth period, however, a goal by Goldsmith and two fouls by Sperling were decisive.

The game was the final one for the five Franklin regulars, Ginsberg, Wechler, Pries, Sperling and Goldsmith.

The line-up:

| Franklin (20). | G. | F. | P. |
|---|---|---|---|
| Ginsberg, lf | 2 | 1 | 5 |
| Wechler, rf | 2 | 0 | 4 |
| Pries, c | 0 | 1 | 1 |
| Sperling, lg | 3 | 0 | 6 |
| Goldsmith, rg | 1 | 2 | 4 |
| Forster | 0 | 0 | 0 |
| Total | 8 | 4 | 20 |

| Columbia Gram. (18). | G. | F. | P. |
|---|---|---|---|
| Gunst, lf | 0 | 0 | 0 |
| Felman, rf | 1 | 3 | 5 |
| Kahn, c | 2 | 0 | 4 |
| Goodman, lg | 3 | 1 | 7 |
| Thompson, rg | 0 | 0 | 0 |
| Hawks | 1 | 0 | 2 |
| Total | 7 | 4 | 18 |

Referee—Navel, Savage School. Time of periods—8 minutes.

### Barnard Downs Collegiate.

The Barnard School five defeated Collegiate School yesterday afternoon, 35 to 30, on the Barnard court. The contest was the last for the season for Barnard, which has won fifteen games out of eighteen.

The line-up:

| Barnard (35). | G. | F. | P. |
|---|---|---|---|
| Beckman, lf | 7 | 1 | 15 |
| Mackay, rf | 1 | 1 | 3 |
| O'Reilly, c | 2 | 4 | 8 |
| Walsh | 0 | 0 | 0 |
| Leo, lg | 1 | 0 | 2 |
| Steffens, rg | 0 | 0 | 0 |
| Kramer | 3 | 1 | 7 |
| Total | 14 | 7 | 35 |

| Collegiate (30). | G. | F. | P. |
|---|---|---|---|
| Ralston, lf | 4 | 3 | 11 |
| Willekers | 2 | 1 | 5 |
| Goepel, c | 4 | 1 | 9 |
| Keator | 0 | 0 | 0 |
| Cronan, lg | 0 | 0 | 0 |
| Lichtenstein | 1 | 0 | 2 |
| Schierholz, rg | 1 | 1 | 3 |
| Total | 12 | 6 | 30 |

Referee—Murray, N. Y. A. C. Umpire—Ed Shaw, Rutgers. Time of quarters—8 minutes.

### Manhattan Prep Victor.

*Special to The New York Times.*

BRONXVILLE, N. Y., Feb. 28.—The Manhattan Prep quintet downed Concordia Prep here this afternoon, 47 to 46. At half time Manhattan led by 29 to 24.

The line-up:

| Manhattan Prep (47). | G. | F. | P. |
|---|---|---|---|
| Murphy, lf | 4 | 2 | 10 |
| Madigan, rf | 3 | 1 | 7 |
| O'Brien, c | 10 | 1 | 21 |
| Hassett, lg | 4 | 1 | 9 |
| McManus, rg | 0 | 0 | 0 |
| Total | 21 | 5 | 47 |

| Concordia Prep (46). | G. | F. | P. |
|---|---|---|---|
| Cemef'cia, lf | 3 | 0 | 6 |
| Rauf | 0 | 0 | 0 |
| Scherer, rf | 8 | 1 | 17 |
| Weber, c | 1 | 0 | 2 |
| Strehlow, lg | 7 | 5 | 19 |
| Feinsinger, rg | 0 | 2 | 2 |
| Total | 19 | 8 | 46 |

Referee—Coleman, Oregon. Time of periods—8 minutes.

### Berkeley-Irving Scores.

The Berkeley-Irving School defeated Loyola Prep, 17 to 16, in the former's court yesterday afternoon. The game was close all the way.

The line-up:

| Berkeley-Irving (17). | G. | F. | P. |
|---|---|---|---|
| Burke, lf | 1 | 0 | 2 |
| Arthur, rf | 3 | 3 | 9 |
| Griffen | 0 | 0 | 0 |
| Str'bourger, c | 0 | 0 | 0 |
| Okden | 2 | 0 | 4 |
| Wood, lg | 0 | 0 | 0 |
| Hines, rg | 1 | 0 | 2 |
| Total | 7 | 3 | 17 |

| Loyola Prep (16). | G. | F. | P. |
|---|---|---|---|
| Heide, lf | 0 | 0 | 0 |
| Conley | 0 | 0 | 0 |
| McCahill, rf | 3 | 1 | 7 |
| Spallen | 0 | 0 | 0 |
| York | 0 | 0 | 0 |
| McLaughlin, c | 0 | 0 | 0 |
| Geril, lg | 0 | 0 | 0 |
| Murphy, rg | 3 | 1 | 7 |
| O'Connell | 1 | 0 | 2 |
| Total | 7 | 2 | 16 |

Referee—Lawrence. Time of periods—8 minutes.

### Pawling Beaten, 36-29.

*Special to The New York Times.*

TARRYTOWN, N. Y., Feb. 28.—The Irving quintet conquered Pawling here today, 36 to 29.

The line-up:

| Irving (36). | G. | F. | P. |
|---|---|---|---|
| Donham, rf | 1 | 0 | 2 |
| Deisroth, lf | 6 | 0 | 12 |
| Davis, c | 4 | 1 | 9 |
| Richards, rg | 2 | 1 | 5 |
| Malan, lg | 4 | 0 | 8 |
| Total | 17 | 2 | 36 |

| Pawling (29). | G. | F. | P. |
|---|---|---|---|
| Morris, rf | 4 | 0 | 8 |
| Clement, lf | 4 | 3 | 11 |
| Simonds | 1 | 0 | 2 |
| Stewart, c | 2 | 0 | 4 |
| Adikes, rg | 1 | 2 | 4 |
| Jameson, lg | 0 | 0 | 0 |
| Maloney | 0 | 0 | 0 |
| Total | 12 | 5 | 29 |

### De La Salle Wins, 24-22.

The De La Salle quintet defeated the St. James five at the New York Athletic Club last night, 24 to 22.

The line-up:

| De La Salle (24). | G. | F. | P. |
|---|---|---|---|
| Mullen, lf | 2 | 1 | 5 |
| Glenn | 0 | 0 | 0 |
| Henderson, rf | 0 | 0 | 0 |
| Murray, c | 2 | 2 | 6 |
| Nugent, lg | 1 | 2 | 4 |
| J. Gagan | 0 | 0 | 0 |
| G. Gagen | 4 | 1 | 9 |
| Dempsey | 0 | 0 | 0 |
| Total | 9 | 6 | 24 |

| St. James (22). | G. | F. | P. |
|---|---|---|---|
| Travers, lf | 3 | 2 | 8 |
| O'Connor | 0 | 0 | 0 |
| Seery, rf | 1 | 0 | 2 |
| Kelly | 1 | 0 | 2 |
| Barth, c | 1 | 0 | 2 |
| Reimer, lg | 0 | 0 | 0 |
| Fairbr'ther, rg | 2 | 0 | 4 |
| Carney | 2 | 0 | 4 |
| Total | 10 | 2 | 22 |

## POLY PREP SWIMMERS WIN.

### James Takes Two Events in Victory Over Columbia Grammar, 44-18.

With Jack James winning two events, the Poly Prep swimming team triumphed over Columbia Grammar School, 44 to 18, in the Poly pool yesterday. James won the fancy dive with a total of 60.4 points and defeated Fuchs of Columbia Grammar School by a margin of two yards for first place in the fifty-yard back stroke.

The summaries:

200-Yard Relay—Won by Poly Prep (Harney, Bittner, Fraad, R. Atwood); Columbia Grammar (Mack, Litt, Jelenko, Meister), second. Time—1:51.

Fancy Dive—Won by James, Poly Prep; Keller, Columbia Grammar, second; Cook, Poly Prep, third. Winning score—60.4 points.

50-Yard Breaststroke—Won by Paige, Poly Prep; Schwartz, Columbia Grammar, second; Stanton, Poly Prep, third. Time—0:42.

50-Yard Backstroke—Won by James, Poly Prep; Fuchs, Columbia Grammar, second; Piesen, Poly Prep, third. Time—0:35 3-5.

50-Yard Free Style—Won by Meister, Columbia Grammar; Harney, Poly Prep, second; Bittner, Poly Prep, third. Time—0:27 1-5.

100-Yard Free Style—Won by Fraad, Poly Prep; Mark, Columbia Grammar, second; Mark, Poly Prep, third. Time—1:03 4-5.

200-Yard Free Style—Won by R. Atwood, Poly Prep; Ketchan, Poly Prep, second; Baumgold, Columbia Grammar, third. Time—2:58 3-5.

## HORACE MANN FENCERS WIN

### Defeat McBurney School in Three-Man Foils Competition, 9-0.

The Horace Mann fencing team defeated the McBurney School in a meet at Horace Mann yesterday, 9 to 0. The competition was at foils for three-men teams.

The summaries:

Frank McNitt, Horace Mann, defeated M. Rogers Roberts, 5—1; Jerry Danzig, Horace Mann, defeated Roger Lyons, 5—0; Eric Hassell, Horace Mann, defeated Paul Eckhardt, 5—1; McNitt defeated Lyons, 5—0; Danzig defeated Rogers, 5—0; McNitt defeated Eckhardt, 5—3; Hassell defeated Rogers, 5—1; Danzig defeated Milton Meyers, McBurney, 5—1; Hassell defeated Meyers, 5—0.


## AUTOMOBILE EXCHANGE

LAckawanna 1000. Advertisers may telephone our suburban offices from 9 A. M. to 5 P. M. Rate 75 cents an agate line; 85 cents Sunday.

Newark, MUlberry 3900—Westchester, White Plains 5300.

*All Advertisements are subject to censorship.*

AUBURN 1927 sedan, a rare bargain. BUICK 1926 coach, exceptional throughout. DODGE 1927 coupe, a beauty. DODGE 1926 roadster, good condition. HUPMOBILE 1928 "6" roadster. See this. HUDSON 1927 sedan; excellent. OLDS 1927 sedan, very reasonable. NASH 1926 coupe, one of the best. CHEVROLET 1926 coupe. Don't miss this. PACKARD 1923 sedan, bargain. Many other real bargains. ALSO HUPMOBILE 4s, 6s and 8s, including several demonstrators. PRICES REDUCED ALL AROUND. VAN ALSTYNE MOTOR CORP. (World's Largest Hupmobile Distributer), 1,871 Broadway, near 62d. Columbus 7660. Also at 1,251 St. Nicholas Av.

AUBURN, 1929 Big 8 speedster, $1,375; terms. 32 W. 63d. Columbus 0673.

BUICK COUPE. Five-passenger 1928 Master Six, model 58; general condition very good; $1,000. Hudson Motor Car Co. of N. Y., Inc., 1,842 Broadway, at 61st St. Columbus 8700. Open Evenings Until 10 P. M.

BUICK 1927 "Master Six" five-passenger sedan, reconditioned, new Duco finish; a truly excellent value at special low price, $825; time payments. Bronx Buick Co., 231 East 161st. Jerome 7741.

BUICK 1929 Master Six sedan, Series 116 demonstrator; car like new; only a few miles; full factory guarantee; special price quick sale; terms. Bronx Buick Co., Inc., 231 East 161st St. Jerome 7741.

CADILLACS LA SALLES. Also exceptional selection of all other standard make automobiles. UPPERCU CADILLAC CORPORATION. Used Car Division. 70 Columbus Av. at 62d St. Columbus 7700. 1,895 Broadway at 63d St. Columbus 2000. Open until 9 P. M.

CADILLACS LA SALLES LINCOLNS PACKARDS. Cars of Outstanding Merit. DOUGLAS C. BURRELLE, 1,895 Broadway at 63d. Columbus 2000. Open Until 9 P. M.

CADILLAC 1926 "314" SEDAN LIMO. In excellent condition in every way; good for many a mile of satisfactory service; sale price this week only.....$1,000. STEARNS-KNIGHT SALES CORP., 1,877 B'way, at 62d. Phone Columbus 9020.

CADILLAC. BROADWAY AT 57TH ST. SCHOONMAKER & GLASS. MANY OTHER MAKES. COLUMBUS 2900.

CADILLACS, LINCOLNS. PACKARDS. Knickerbocker, 1,604 Broadway at 53d St. THE BEST IN USED CARS. Open evenings 9:30. Sunday 10-4.

CADILLAC 1925 sedan; first class throughout; many high-grade accessories; real value at a special price, $550, terms. Bronx Buick Co., Inc., 231 East 161st. Jerome 7741.

CADILLAC 1928 COUPE, practically new. CADILLAC 341 B, 1929 MODEL. 7-pass sedan, like new; reasonable. 3 WEST 61ST ST. COLUMBUS 6623.

CADILLAC 1928 Convertible Coupe; exceptional; $2,250; terms. Finance Co., 240 West 53d.

CADILLAC sport, 4-passenger, 341-314-63 models; $425 to $2,250; 150 others. Jandorf, 1,730 Broadway. Columbus 7530.

CADILLAC, 1928, town sedan, cannot be told from new; sacrifice. Sedgwick 9781.

CHRYSLER 70 sedan, Marmon 34 sedan; sacrifice. Phone Susquehanna 3801 for appointment.

CHRYSLER 1929 75 Sport Roadster; $1,375; terms. Finance Co., 240 West 53d.

CHRYSLER 1928, model 75, town sedan; low mileage. Mr. Phillips. Circle 9205.

CITROEN (French); attractive convertible coupe; good condition; bargain. Telephone Larchmont 2274.

DE SOTO sedans, new; prices cut; trades accepted; terms. Jandorf, 1,730 B'way.

DODGES and a wide selection of other makes, $100 to $1,250; time payments arranged. BISHOP, McCORMICK & BISHOP. Dodge Brothers Dealer, 1,763 Broadway, N. Y. Columbus 4580. 466 East Fordham Road, Bronx. 42-27 Northern Boulevard, Long Island City. 139-25 Hillside Av., Jamaica. 1,177 Bedford Av., Brooklyn.

ESSEX 1928 coupe, rumble seat; like new; small mileage; sacrifice. Hanover 0126.

GRAHAM-PAIGE 629 5-passenger sedan. STUTZ "6s" and "8s," all models. STUTZ N. Y. CO., Inc., 1,872 B'way (62d).

GRAHAM-PAIGE 1928, clean as new; this is an unusual used-car buy. Coarcy, Willys-Overland, 229 W. 64th, 2d floor.

HISPANO SUIZA COLLAPSIBLE CAB'LET. Late model, driven approximately 15,000 miles; body by Kellner; refinished black with ivory striping; de luxe equipment; exceptionally smart car; cannot be told from new; owner will sacrifice, $7,500; original cost $19,000. Phone Miss J. Turner, Regent 9403, any day between 9 and 12 A. M.

HUPMOBILE 8, 1927, 5-Pass. Sedan. Pierce-Arrow Sales Corp., 233 West 54th.

LA SALLE convertible coupe, de luxe equipment; original mileage 4,700; owner will sacrifice. On display Baron's, 1,721 B'way.

LA SALLE, 1928, roadster and convertible coupe. 225 West 58th. Circle 5239.

LINCOLNS. '28 5-pass. sed.; '27 sub. sedan. '27 LeBaron sed.; '27 Judkins Berline. '26 spt. phaeton; '25 5-pass. coupe. The above cars have been reconditioned and are guaranteed. THEODORE LUCE, INC., AUTHORIZED LINCOLN DEALER, 1,876 Broadway. Columbus 1305.

LINCOLNS. CLEARANCE SALE of Lincoln cars, ranging in price from $500 up; real attractive bargains. OTHER MISCELLANEOUS MAKES. PARK CENTRAL MOTORS, INC., Resale Dept., 246 West 55th. Col. 1517-8183.

LINCOLN 1928 sedans, imperial 7 and 5 and 7 passenger; if in the market for a Lincoln it will pay you to see these; $1,450 off original cost. Brighton Auto Exchange, 1,077 Atlantic Av., Brooklyn.

LINCOLN four-pass. 1925 sedan, newly painted; perfect mechanical condition; will gladly demonstrate; $1,000. Mr. Frank. Caledonia 4180.

LINCOLN sedan, very good-looking car; fine mechanical condition; $750. M. Foley, Vanderbilt 3790.

LOCOMOBILE. MODEL 8-80. FIVE-PASSENGER SEDANS. SPECIAL PRICE FOR TWO WEEKS ONLY, $2,295. REGULAR DELIVERY PRICE, $2,995. SAVE $700. THESE CARS HAVE NEVER BEEN DRIVEN. USED FOR FACTORY SHOWROOM PURPOSES ONLY. LIBERAL TERMS. YOUR PRESENT CAR, IN MOST CASES, CONSTITUTES DOWN PAYMENT. WE ALSO HAVE SEVERAL USED LOCOMOBILES AND OTHER MAKES AT EXCEPTIONALLY LOW PRICES. FROM $350 UP. LOCOMOBILE COMPANY, EXCHANGE CAR DEPARTMENT, 16 WEST 61ST ST. TELEPHONE COLUMBUS 4971.

LOCOMOBILE, 1928, "8" Sedan......$1,500. LOCOMOBILE 1927, "32-90" Suburban sedan, 7-passenger......$2,000. These two fine cars are being offered at the above prices for this week only, in our great Sacrifice Sale, along with many other unusual bargains. STEARNS-KNIGHT SALES CORP., 1,877 B'way, at 62d. Phone Columbus 9020.

MARMON COMPANY offers you the finest bargains in New York; each car listed below in first-class condition. Marmon 1929 Model 78 Sedan-Demo. Marmon 1928 Model 78 Sedan. Marmon 1928 Model 68 Vict. Coupe. Marmon 1927 Model L Sedan. Marmon 1927 Model L Coll. Coupe. (Other makes to select from.) Our reputation and responsibility back of each car sold. Act quickly. MARMON COMPANY, Broadway at 64th St.

MARMON sedan, late 1928; beautiful condition; low mileage; wire wheels; fully equipped; owner sacrifices. Riverside 5268 after 7.

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NASH '28 COUPE, $670 CASH or easy payments; a guaranteed car which we know the history of and stand behind its performance and service.

WARREN-NASH IS THE SAFE PLACE TO BUY YOUR CAR. WILLYS-KNIGHT CABRIOLET, $398 CASH and $60 monthly; great 6, convertible top, rumble seat, perfectly marvelous condition. See at once. WARREN-NASH MOTOR CORPORATION. Broadway at 58th St. Circle 8443. Broadway at 133d St. University 9000. Broadway at 169th St. Wash. Heights 3336. Open evenings.

PACKARD eight 143 sedan limousine. PACKARD eight 242 sedan limousine. PACKARD eight 343 sedan limousine. PACKARD MOTOR CAR CO. OF N. Y., Broadway at 61st St. Columbus 8000.

PACKARD. BROADWAY AT 57TH ST. SCHOONMAKER & GLASS. MANY OTHER MAKES. COLUMBUS 2900.

PACKARD 1928 Club Sedan, de luxe "8." PACKARD 1927 Sport Phaeton, de luxe "8." ABORN'S, 227 West 55th. Open Evenings.

PACKARD 1928, 5-33 club sedan, like brand new throughout; sacrifice. Kellogg 5204.

PACKARD, 1928, 4-33 4-passenger coupe, like brand new; bargain. Kellogg 5204.

PACKARD 1928 7-pass. sedan, like new, low mileage. Grossman. Sterling 2753.

PIERCE-ARROW, Model 80 (Light 6), 2-door coaches, 4-pass. runabout, Model 81; 4-pass. runabout, Model 36 (Big 6), enclosed drive limo. and coupe; time payments. Pierce-Arrow Sales Corp., 233 West 54th. 2,104 G. Concourse. 1,125 Atlantic Av., Bkn.

PIERCE-ARROW 1927 "80" sedan, perfect throughout; new car guarantee. Sedgwick 9781.

ROLLS-ROYCE, British, new 4-passenger sport touring body; trunk; tonneau shield. ROLLS-ROYCE, enclosed drive limo., partition, including extra 7-pass. tour. body. ROLLS-ROYCE conv'ble coupe road.; Brewster body; driven 7,000 miles; prac. new. KENNETH CAMPBELL, 42 West 62d.

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STEARNS-KNIGHT Sub. Sedan, 7-pass., Straight Eight. Original cost, $4,910; sale price, $2,500.

STEARNS-KNIGHT Straight Eight Sedan, 5-pass. Original cost, $4,820; sale price, $2,350.

STEARNS-KNIGHT Collap. Cab'let Straight Eight. Original cost, $4,740; sale price, $2,500.

STEARNS-KNIGHT Sedan Limo. Straight Eight. Original cost, $5,425; sale price, $3,000.

STEARNS-KNIGHT Straight Eight De Luxe Sedan, 5-pass. Cost new, $5,700; selling at bargain.

STEARNS-KNIGHT Sedans and Tourings, sixes and eights, $450 to $1,000.

All guaranteed. Practically new. Look at these cars before buying elsewhere. STEARNS-KNIGHT SALES CORP., 1,877 B'way, at 62d. Columbus 9020.

STEARNS-KNIGHT coach; also one sedan; 4-wheel brakes; both fine, clean cars at lower prices for cars of this type and quality than you will find this season; it is a real opportunity for you. Willys-Overland, Inc., Broadway at 50th.

STUDEBAKER COMMANDER ROADSTER. A very late model. This car was owned by one of New York's most popular actresses. Finished in a beautiful blue with black striping. It has wire wheels, two extras mounted in fender wells. This car has only been used on Sundays and retains at least 90 per cent of its original value; $1,395. Studebaker Corp. of America, 2,040 Broadway, 70th St.

STUDEBAKER, President eight, sport sedan for seven, with six wire wheels, two extras mounted in centre wells on side of car; it is rarely that we have the opportunity to offer such a beautiful car, new in every detail, at such a substantial saving; it has been driven only a few thousand miles, the car carries our new car service guarantee, $1,695. Studebaker Corporation, 70th St. and Broadway.

STUDEBAKER, President eight, five-passenger sedan; this car was owned by one of New York's most prominent physicians, who had it in storage for several months; it is like new in every respect; it is beautifully finished in maroon, has natural wood wheels, four wheel brakes, snubbers and chromium plating; $1,695. Studebaker Corporation, 70th St. and Broadway.

WILLYS-KNIGHT model 56 coupe, run 500 miles; completely equipped; at $650 it will be sold this week. Willys-Overland, Broadway at 50th.

WILLYS-KNIGHT roadster "Great 6," with rumble seat; very smart, and the price is surprisingly low. Willys-Overland, Broadway at 50th.

1928 STUDEBAKER Commander sedan; this championship automobile was owned by an executive of a nationally known advertising corporation; completely equipped and will render thousands of miles of motoring enjoyment; this car should be seen to be appreciated; a wonderful value at $1,195. Studebaker Corporation, 70th St. and Broadway.

### Automobiles for Rent.

BUICKS, Marmons, Hudsons, Sedans, Coupes; drive yourself, 100 miles, $15; new cars. Square, 70th and Broadway. Trafalgar 1188.

PACKARDS, private cars, $3 an hour and 10c. a mile. Circle 4323.

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HIGH-GRADE used cars wanted; also wrecks bought; cash waiting. Sedgwick 9781.

AUTOMOBILES wanted, late models, highest cash prices. 3 West 61st. Columbus 6623.

CASH FOR CARS. HIGHEST PRICES. RAYMOND 2126.

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GARAGE Village at 248 West 128th St.—For rent, individual steam-heated and unheated garages. Telephone Washington Heights 2705.

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MADE QUICKLY, CONFIDENTIALLY; oldest, largest company; lowest rates; please thousands. Call, no obligations. Fidelity, 1,776 Broadway. Circle 8442. Newark, 38 Park Place. Mulberry 3464.

AUTO loans made immediately; car remains your possession; payments reduced; confidential. Hood Commercial Corp., 1,775 Broadway. Circle 1233.

AUTOMOBILE loans, late models only; car remains your possession; confidential. THE MOTOR PLAN CO., 250 West 57th, 4th floor. Columbus 3686.

LOANS on automobiles in storage; quick action. Lido Garage, 215 West 48th.

BOTH EMPLOYERS AND EMPLOYES have confidence in The New York Times censored advertising classified columns—in the character of positions offered—in the intelligence and dependability of the people who seek work.

LOST and FOUND

Advertisements received until midnight.

TELEPHONE LACKAWANNA 1000

New Jersey residents may telephone Mulberry 3900 between 8:30 A. M. and 6 P. M.; Westchester residents White Plains 5300 between 9 A. M. and 5 P. M.

75 cents an agate line daily; 80 cents Sunday.

## LOST.

BAG—Dark brown leather bag, about 18x12x4-inch, taxi, Grand Central Station, 5:45 Feb. 27; reward. Telephone Hoboken 8000.

BAG, traveling, from auto, containing toilet articles; reward. Main 1495J.

BAG, tapestry, red, small, in Checker cab at 11:30 Thursday; reward. Walker 8918.

BANK BOOK 7387, Corn Exchange Bank, 72d St. Branch; return to bank.

HANDBAG, lady's, Tuesday, Grand Central, subway or train, containing motor license, railroad ticket, &c.; keep cash, return bag, contents. Mrs. Lloyd Atkinson, Darien, Conn.

LOST.
Green-colored Sheaffer fountain pen, between 119th St. and Riverside Drive and 120th St. and Broadway; reward. Phone Cathedral 5738. 468 Riverside Drive.

MONEY—Roll of bills, Mosque Theatre, Newark, to Montclair bus; on Halsey St. or bus; reward. Montclair 787.

OPERA GLASSES, in silk bag, from Fifth Avenue bus, 12:30 Wednesday. Spring 8620.

POCKETBOOK—Large, black leather, on Thursday afternoon, Feb. 28, in taxi, between West 8th St. and 47th St. and 5th Av.; liberal reward for return with contents intact. 270 Park Av., Apt. 5A.

STOCK CERTIFICATES No. 475 and No. 509, of the capital stock Sunray Oil Corp. Return Sunray Oil Corp., Graybar Building.

$30 REWARD
for return of red enameled vanity case, lost Feb. 26, Madison Av., between 59th and 62d Sts. A. R. Lee & Co., Inc., 15 William St. Hanover 0630.

### Jewelry.

BAR PIN—Diamond and sapphire, lost Tuesday night, vicinity 43d, 49th and West 56th Sts., or in taxi to Hotel Chatham, 33 East 48th; liberal reward. Return to Cashier, Hotel Chatham.

CAMEO pin with diamond; reward. Nikenday. Trafalgar 3536.

FRATERNITY PIN, Feb. 27; reward. Telephone Worth 1043.

JEWELRY, miscellaneous, in cigar box, left on West End train Tuesday; reward. S. Hutman, 5,016 New Utrecht Av., Brooklyn.

LAVALIERE, diamond, platinum; Wanamaker's to 448 Riverside Drive; liberal reward. Cathedral 2525.

LOCKET, gold, $10 reward; initialed A. W., with engraved picture, between Grand Central, Lexington Av. subway to Astor Place and New York University; valuable to owner only; call Mount Kisco 286, reverse charge. A Wagstaff.

NECKLACE, amethyst, in 5th Av. shopping district, Thursday, Feb. 21; reward. Phone Riverside 2814.

PIN, oblong, platinum, with 5 diamonds across centre, on Broadway between 80th and 90th Sts. Schuyler 3837.

RING, diamond, square platinum, large centre stone, surrounded with small diamonds. T. A. Lee, 389 5th Av.

WATCH, charm and ring bearing Masonic emblem; lost between Franklin St. and Erie; reward. Sigler. Canal Official 10, Extention 73.

WATCH, lady's, small, on link chain, in taxi on way from 53d to Gladstone Hotel, Feb. 27 at 6:30; reward. Grinnell, Plaza 5581.

WATCH—Lady's gold sport, twisted leather strap, large initials R. R. on back; reward. Gramercy 5545. Mr. Litke.

WRIST WATCH, lady's, platinum and diamond, between Morristown and New York, Saturday morning; H. E. M. engraved on back; reward. Phone Hanover 6484.

$150 REWARD
for return of pearl necklace, lost Feb. 27, en route from Summit, N. J., on the D. L. & W. R. R. to Hoboken or Hudson Tubes to 33d St., N. Y. City, or vicinity of Liggetts Drug Store, 34th and Broadway; Sloanes, 47th St. and 5th Av.; Henri, 40 West 46th; Gimbels, 33d and 6th Av., or on 5th Av., or in taxi. No questions asked. H. E. Sayre, 110 William St. Beekman 6261.

$800 REWARD
for return of diamond platinum sautoir necklace containing 157 diamonds, 13 diamonds in drop piece, lost Wednesday, Feb. 27, on Park Av. between 92d and 93d Sts. or on 92d St. between Park Av. and 5th Av., or on 5th Av. between 92d and 45th Sts., or in vicinity 1,175 Park Av. or 544 5th Av. H. E. Sayre, 110 William St. Beekman 6261.

$150 REWARD
for return of platinum ring containing one 2½ carat diamond and 6 small diamonds; lost Feb. 27; Capitol Theatre or taxi to St. Mark's Place and 2d Av., between 2-5 P. M. F. H. Zindle, 15 Williams St. Hanover 2272.

$150 REWARD
for return of platinum bracelet, diamonds, rubies and pearls, lost night of Feb. 24, between West 45th St. and East 90th St. or in taxi. Herbert J. Payne, 15 William St. Hanover 0635.

$75 REWARD
for return of platinum bowknot pin, 1 large diamond and 82 small rose diamonds, lost Feb. 25, between East 52d and 59th Sts. J. A. Lyons, 15 William St. Hanover 0631.

$50 REWARD.
Lorgnette, diamond, lost between East 90th St. and 5th Av. shopping district; possibly on bus. Return to P. J. Kirschner, 100 William St. Beekman 9000.

$50 REWARD
for return of gold sapphire and rose diamond brooch, lost Feb. 27, between 44th and 51st St. H. L. Smith, 15 William St. Hanover 0630.

### Wearing Apparel.

DRESS—LEFT IN TAXI, BLACK FLAT CREPE DRESS WITH INITIAL PIN AT WAIST, G. H. T., GOING FROM PARAMOUNT HOTEL THURSDAY, 8:30 A. M., TO 32D ST. AND 6TH AV.; LIBERAL REWARD. SILVERTOWN, 225 WEST 37TH. CHICKERING 3530.

### Cats, Dogs and Birds.

DOG, Boston bull, red and white sweater, green collar and leash; liberal reward. Hotel Wellington, 871 7th Av. Miss Baugh.

DOG, white poodle, "Buddy," missing Saturday, Feb. 23; liberal reward. Rye 1608.

DOG, red chow, male, Sunday, in Jackson Heights; harness, with license 45319; reward. Engleberg. Newtown 7583.

FOX TERRIER, wirehaired, white, black and brown spots; reward. Montclair 1873.

SCHNAUSER, near Washington Square, Thursday night; green collar; reward. Spring 3654.

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The New York Times


# TOSCANINI REBUKES NOISY LATECOMERS

## "When You Are Ready," He Says in Italian Before Rapping Start of Orchestra.

## HIS CONCERT A TRIUMPH

### Leads Philharmonic-Symphony in a Novelty, Pizzetti's "Summer Concerto."

By OLIN DOWNES.

Mr. Toscanini is a conductor of flaming enthusiasm for his art and unrelenting labor in attaining the finest performances of which he and his players are capable. A leader of inexorable devotion to his work, he is easily irritated by interruptions or delays in its execution. Conducting the New York Philharmonic-Symphony Orchestra yesterday afternoon in Carnegie Hall, he made known his impatience with some late comers who had trouble in finding their seats by turning about between the first and second movement of Pizzetti's "Concerto dell' Estate," glaring upon the offenders, and then addressing them. He spoke several times, half audibly to those who were not near. He is believed to have used Italian, but his meaning was unmistakable. It even bore a resemblance to "Are you ready?" or "When you are ready." Twice the objurgation was repeated, after which the conductor turned back to the orchestra, rapped sharply with his baton, and continued the concert.

**Superlatively Fine Playing.**

This intermezzo aside, the concert was one of superlatively fine playing. There were classics in the form of Gluck's overture to "Iphigenia in Aulis," which opened the program, and Beethoven's Second Symphony, which closed it. A novelty was Ildebrando Pizzetti's "Summer Concerto." For a modern piece of scintillant wit and brilliancy there was Dukas's "Sorcerer's Apprentice." There have been concerts by Mr. Toscanini, who after all is a human being, when some of his performances were more eloquent than others, and vice versa. Yesterday he seemed to respond with equal authority, understanding and creative fire to everything that he undertook. The fact that the Philharmonic-Symphony, as on the occasion of Mr. Toscanini's performances of a week ago, played as it had not played before this Winter, is to be laid not only to the conductor's will and imagination, but to his extraordinary faculty of securing practical results from his players. Obviously Mr. Toscanini knows the quickest way in which to make an orchestra sound, and clean up any technical shortcomings. When his performance takes place it is only necessary to remind the players by a gesture or a glance of affairs adjusted in rehearsal, and, with an instrument in perfect order, for the conductor to proceed to the achievement of his dreams and his ideas.

The same seizing power that this master has so often manifested was felt at once with the beginning of Gluck's overture. Not often is the lovely and noble classicism of the music so blended with intense feeling. If there were any in the hall who had not yet felt the glorious and purifying genius of Gluck, they must have had yesterday the enviable pleasure of initiation. There is no music like it, and there never will be. Even Brahms, who undoubtedly achieved in some of his pages what can be called the spirit, never evoked as Gluck evokes from a few instruments the entire drama of Iphigenia and her destiny. It was Mr. Toscanini who jealously fostered and revealed the utmost meaning of the music, who recreated the drama in tones, with unforgetable beauty and grandeur and poignancy. Wagner, composer of the concert ending of the overture, knew whereof he spoke when he called the passage "Gluck's most perfect instrumental piece." He could have added that the piece is incomparable in the whole literature of music. And nothing is more mysterious and impressive than its grand simplicity.

Mr. Toscanini is providing his American audiences of this season with more than one first performance of compositions by living leaders of the Italian school. How lasting in value these new compositions may prove to be is something that neither he nor we can determine, but the Philharmonic programs are the gainer by first hearings of scores by significant composers of the period, who are indeed fortunate, as we are, in having Mr. Toscanini to introduce them. The "Concerto dell' Estate," or "Summer Concerto," of Pizzetti has a finer and more sincere quality than the "Roman Festivals" of Respighi introduced last week. The music is of loftier inception. Respighi wrote a show piece employing in an undistinguished and realistic manner all the resources of the modern orchestra. Pizzetti, in the course of three movements, "Morning," "Nocturne" and "Galliard and Finale," suggests moods associated with Summer, rather than tone-painting of actual scenes, and he does this with a refinement of style which it would not be unprofitable for Mr. Respighi to emulate.

**Suggestion of Italian Folk Song.**

Originality of material is another matter. From the standpoint of invention the middle part of the first movement has the most spontaneity, invention and characteristic Italian color. There is the suggestion of Italian folk-song, and delightful scoring for the vivid instruments. Otherwise the musical material is not original or distinguished. But a significant word seems to underlie much of this music. Is it too much to claim that tragedy lurks under the sound of the bright day and the fulgurant night? The orchestra of the first movement blazes with color, refracted, as it were, from instrument to instrument. This part of the work ends with the reverberations of countless bells and a chord that shimmers with a peculiar radiancy. There is, nevertheless, a persistent undertone of a darker and more tragic emotion—one which, perhaps, makes mockery of the light and the song, which laments in the sensuous melody given the strings, against the pulsing accompaniment of other instruments in the Nocturne. A burgeoning noon-tide may indeed have a tragedy that the twilight does not know. We suspect Pizzetti of remarking this. His finale is wholly conventional, superfluous. Again one asks what this music would have sounded like, whether it would have had nearly as much significance, without a Toscanini to intensity and individualize it?

The familiar "Sorcerer's Apprentice" of Dukas, which may so easily degenerate into clap-trap, was given an electrical rendering. No wonder there was excited applause. This was an unconditional triumph of orchestral virtuosity. The Beethoven symphony was one of the most unassuming but also one of the most beautiful passages of the afternoon. It was played by a reduced orchestra with a lyrical grace, energy and humor beyond praise. There was intuitive justness of pace and loveliness of phrase. An afternoon of great playing, even for Mr. Toscanini.

# CONCERT A SUCCESS WITHOUT CONDUCTOR

## *New Orchestra, the American Symphonic Ensemble, Delights Audience.*

New York's newest and in one respect unique orchestra, the American Symphonic Ensemble, played its third "conductorless" concert in Carnegie Hall last evening, after the famous manner of the pioneer Russian cooperative group known as the Persimfans. Naoum Blinder, who had appeared in Europe with that parent body, was a warmly applauded soloist in Tchaikovsky's violin concerto.

Mitja Stillman, now first string player among the hundred seated in a great circle about the stage, may have given the cue to an occasional orchestral phrase, yet the impression remained of an all-round competent performance by musicians sinking their individuality in alert and spirited collaboration.

Mr. Blinder, standing on a low dais amid the players, was followed through the solo number with a sensitive response familiar in Eastern Europe's traditional music of earlier folk type. He played with authority, accompanied with perhaps unexpected success as a first flute took up the melody after the violin's cadenza, or by a veteran New York Symphony drummer in the finale.

The popular effect was as if some dreamed-of orchestra of the future had produced pure music without interposition of the personality of any single interpreter.

Opening the evening was Handel's concerto grosso in F, well chosen for a general warmth of tone of the new ensemble. The evening ended with two Debussy nocturnes and the prelude to Wagner's "Meistersinger."

## JACQUES JOLAS APPEARS.

### Pianist Is Welcomed in Selections From French Composers.

Jacques Jolas, pianist, appeared at the Town Hall last evening in a recital, once canceled and reannounced, with the result of a fairly filled house that welcomed the player's selections from French composers. Contrast marked the choice even of an opening classic group, when between a Mozart rondo and the Bach-Liszt A-minor fugue, Mr. Jolas introduced a "Balleto di Conte Orlando" quaintly adapted by Respighi.

Debussy and Ravel groups were similarly set apart by the prelude, chorale and fugue of Franck, most classic of Gallic moderns. There was force and variety in the delicate Debussy pastels of the piano. The closing Ravel "Tombeau de Couperin," cenotaph though it may be of dusty trifles turned to stone of heavy harmonies, was dashed off with much making light of its real difficulties and, in some of the old dance measures, with brilliant appeal.

## PLAY PLEASES ROYALTY.

### Prince of Wales Calls "Journey's End" Finest He Ever Saw.

Special Cable to THE NEW YORK TIMES.

LONDON, Feb. 28.—"The finest play I ever saw in my life," is the statement attributed to the Prince of Wales after seeing London's much discussed war play, "Journey's End," which shortly is to be produced in New York.

The Prince paid a surprise visit to the Savoy Theatre on Monday, accompanied by his equerry, General Trotter, it was revealed tonight. They occupied seats in the fourteenth row of stalls almost in the pit—which they purchased as ordinary members of the public. The Prince was enthusiastic over the fine acting of the men in their dugout within seventy-five yards of the front line of trenches.

The casting of the piece for the American production next month is providing Gilbert Miller's representatives a stiff problem. Several actors who rehearsed the leading parts failed to reach the standard of the Savoy company, and it is said three changes were made. The company now is almost complete, and will sail in about a fortnight.

**Heads Williams Little Theatre.**

*Special to The New York Times.*

WILLIAMSTOWN, Mass., Feb. 28.—Almer A. Reiff of Wichita, Kan., was elected president of the Williams Little Theatre today. He has been an actor and a director in the theatre for three years and is on the college football squad. Benjamin D. Gilbert of New Hartford, N. Y., is secretary; Arthur S. Alberts of Yonkers, N. Y., business manager; William Bruce Tippy of Jackson, Mich., stage manager; Forbush Anderson of Grafton, Mass., costume manager; John Frederick Gane of Philadelphia, properties manager, and Saville Rogers Davis of Waban, Mass., chief electrician. Thaddeus Clapp and Clayton J. Heermance were elected to the executive committee and Russel Wheeler, John Daniel Lucas and Mr. Heermance to the play reading committee.

**Give a Revised "Blackbirds."**

A revised edition of "Blackbirds," the negro revue at the Eltinge, was offered for the first time last night on the occasion of the weekly midnight performance. Three new players and four new numbers were added to the entertainment. The new players were Eddie Rector, Corinne Martin and Wilhelmina Wade, dancers.

**Mayor to Speak at Cantor Dinner.**

Mayor Walker, now in Florida, has accepted the invitation of the Jewish Theatrical Guild to speak at the organization's dinner in honor of Eddie Cantor at the Commodore Hotel on March 10, it was announced yesterday. The proceeds of the dinner will go to the guild's charity fund.

### MUSIC NOTES.

Lawrence Tibbett, the Metropolitan baritone, is to sing Saturday evening, March 9, in the McMillin Academic Theatre at Columbia University.

Justin Sandridge, negro pianist, plays this evening for the John Brown Memorial Association at the Y. W. C. A. in West 137th Street.

Lucille Negrin, 16-year-old violinist, makes her Brooklyn debut next Tuesday evening at the Hopkinson Theatre, Brownsville.

John Bellucci is to present "Rigoletto" at the Brooklyn Academy on April 16, with Giulia Armenski, Fernando Bertini and Mario Valle.

# CHAPLIN'S FEVER DROPS; CRITICAL STAGE PASSES

## *Actor Sleeps Peacefully After Sending Congratulations to Colonel Lindbergh.*

LOS ANGELES, Feb. 28 (AP).—Charlie Chaplin, screen comedian, has passed the critical stage of his illness, his studio officials said today.

"Mr. Chaplin's condition has improved greatly and any adverse development is exceedingly remote," his representatives said. "His temperature at noon today had fallen from a high of 101½ degrees on Tuesday to 97 degrees. He slept peacefully most of the day."

Improvement in the actor's condition was noted last night, following his collapse from an attack of ptomaine poisoning on Monday, which was accentuated by a relapse Tuesday and a slight case of intestinal influenza.

Chaplin was in excellent spirits, attendants at his home said. He listened to the radio broadcast of the Sharkey-Stribling fight and telegraphed Colonel Charles Lindbergh at Mexico City congratulating him on his control of his airplane in the "crack up" during a landing yesterday.

Chaplin's physician, Dr. Cecil Reynolds, left the actor's home late last night and did not return this morning.

Reports that Chaplin had contracted spinal influenza and was battling for his life were strenuously denied from all authoritative sources.

# THEATRE GUILD TO GIVE SHAW'S LATEST PLAY

## *Its Production of 'The Apple Cart' Is to Be Made Early Next Season.*

George Bernard Shaw's latest play, "The Apple Cart," will be produced here by The Theatre Guild early next season. The manuscript has not yet reached this country, but the Guild has received word from Mr. Shaw that a copy is now on the way.

In earlier dispatches from London Mr. Shaw was quoted as saying that the new play has a political background. Preparations for a London production are understood to be also under way, and it is not yet known whether the Guild's production will constitute a world première. The Guild has given first productions to three Shaw plays, these having been "Heartbreak House," in the season of 1920-21, "Back to Methuselah," and "Saint Joan."

## MELCHIOR SINGS SIEGMUND.

### Welcomed on His Return in "Die Walkure"—"Butterfly" Again.

Lauritz Melchior made his return to the Metropolitan Opera House as Siegmund in "Die Walküre," when that work was performed as part of the special Wagner matinee cycle yesterday afternoon in the Metropolitan Opera House. Mr. Melchior appeared to be in good voice, and was warmly welcomed in an interpretation which is familiar. Grete Stueckgold, after a prolonged illness, took the part of Sieglinde. While her tones showed that she had not entirely recovered from her indisposition, she interpreted her lines with marked intelligence, and, especially in the first act, with dramatic effect. The weather, which has taken toll of so many voices at the Metropolitan, contrived to disqualify Michael Bohnen, who had been announced to sing as Wotan. Mr. Bohnen was replaced by the admirable Frederich Schorr, whose Wotan of "Walküre" is one of his best characterizations. The Brünnhilde was Gertrude Kappel. Karin Branzell was unusually in the vein, and fortunate in song, as Fricka. Artur Bodanzky conducted.

"Madame Butterfly" received its third performance of the season last night at the Metropolitan Opera House, with Maria Mueller as Cio-Cio-San and Frederick Jagel as Pinkerton. Mme. Mueller sang the title rôle, one of her most appealing creations, for the first time this year. The familiar music gained much by the freshness of voice of the two young singers, who received an ovation after the love duet of the first act. Others in the cast were Henriette Wakefield, Minnie Egener, and Messrs. De Luca, Bada, Malatesta, Ananian, Quintina and Picco. Mr. Bellezza conducted.

**"Buckaroo" at Erlanger's March 14.**

An addition to the list of openings for the week of March 11 is "Buckaroo," coming to Erlanger's Theatre on Thursday night, March 14. "Buckaroo" is a play by Albert W. and Edwin L. Barker, Chicago advertising men, and Charles Beahan, and is being produced by Hamilton MacFadden. The cast will include Nydia Westman, Lois Shore, Ruth Easton, Violet Dunn, Francis Halliday, James Bell, Morris Ankrum, Earl Holbrook and Clyde Dillson.

**Theatrical Press Agents Benefit.**

Among those definitely scheduled to appear in the midnight benefit performance of the Theatrical Press Agents of America at the Strand Theatre on Friday, March 15, are Will Rogers, Dorothy Stone, Leon Errol, Jack Haley, Zelma O'Neal, Mary Jane, Frances Upton, the Chester Hale Girls and Texas Guinan. Miss Guinan's talking picture, "Queen of the Night Clubs," will be shown for the first time. Beatrice Lillie will be one of the patronesses of the performance.

### THEATRICAL NOTES.

Earl Carroll will sail for London tonight on the Ile de France to make arrangements for the foreign productions of the "Vanities." He expects to be abroad for about two weeks.

"Congai" will be transferred from the Sam H. Harris Theatre to the Longacre on March 11.

"Wings Over Europe" will end its engagement at the Alvin Theatre next week.

Gilbert Miller has acquired the rights to a London success, "The Lady With a Lamp," by Reginald Berkeley. The play is based on the life of Florence Nightingale.

"Penthouse" is due here early in April.

"Security," Margaret Anglin's new starring vehicle, opened last night in Wilmington.

The Actors' Theatre production of Ibsen's "The Lady From the Sea" will play for three days in New Rochelle, beginning Monday, March 11, before opening here on Thursday, March 14.

Albert Phillips has been engaged for "The Suicide Club," opening in Atlantic City on March 4.

Glenda Farrell, leading woman of "Skidding," will return to the cast of that play on Monday. She has been absent because of illness.

"The Man Who Changed His Name," a play by Edgar Wallace, has been acquired for production by E. E. Clive, who produced "The Whispering Gallery."

Neil Moore, stage director of "Good Boy," will direct the book of the new Hammerstein musical show. Rehearsals are scheduled to begin in June.

## TO WELCOME MISS BOOTH.

### Mass Meeting to Greet Salvation Army Leader Here Thursday.

A "welcome home" mass meeting for Miss Evangeline Booth, commander of the Salvation Army in the United States, will be held next Thursday evening, March 7, in Mecca Temple, West Fifty-fifth Street. George W. Wickersham will make the formal address of welcome.

Miss Booth is on her way home from England on the Berengaria, which is due to arrive Tuesday. She has been attending the High Council of the Army in London, which deposed her brother, Bramwell Booth, as General of the Salvation Army throughout the world.

Miss Booth in her address will refer to the chief aspects of the Council's decision as they affect the welfare and future of the organization, according to a statement issued yesterday at the territorial headquarters, 122 West Fourteenth Street.

The deposing of General Booth was an act of kindness, as it relieved him of the burdens of his position, which his ill health made doubly onerous, Lieutenant Commissioner Gunpei Yamamuro, commander of the Salvation Army in Japan, declared yesterday in an interview at the Salvation Army office, 841 Broadway. Commissioner Yamamuro is on his way home from the meeting of the High Council in London. He will attend several Salvation Army meetings in the United States. Mr. Yamamuro is the only commissioner in the Salvation Army who alone governs a territorium. He has been decorated by the Japanese Emperor at several occasions.

## ASKS MORE FROM DEMPSEY.

### Mara Now Sues Pugilist and Manager for $405,000.

Pending trial of his suit to collect 25 per cent of Gene Tunney's ring earnings of $1,540,000 from the retired heavyweight champion and Billy Gibson, his manager, Timothy J. Mara yesterday applied to the Supreme Court for permission to serve a supplemental complaint against both defendants. The trial has been set for March 15 and the motion will be argued next Tuesday. In his original complaint the plaintiff asked $26,250, but in the supplemental complaint he raised this to $405,000. Mara bases his suit on an alleged contract with Tunney and Gibson made in April, 1926, to arrange matches.

The first complaint asked 10 per cent of the $200,000 the defendants received from the first Dempsey bout and 25 per cent of the $25,000 both earned between September and December, 1926. In the papers filed yesterday Mara also declares his contract applies to the $1,540,000 Tunney and his manager have earned since the latter date. This amount, he says, includes $990,000 from the second Dempsey bout in Chicago in September, 1927, and $550,000 from Tunney's victory over Tom Heeney last July in New York. Mara demands $20,000 with interest from Sept. 23, 1926, and $385,000 with interest from the date of the Heeney fight.

**Playwrights' Club Productions.**

The Playwrights' Club, which is composed mainly of authors who have not yet acquired professional standing, and which has been in existence since 1911, announces that it will present a series of Sunday night productions. Plays by both known and unknown playwrights will be presented, and the casts will be entirely professional.

### SCREEN NOTES.

"The Dummy," a talking film, with Ruth Chatterton, will be the forthcoming film at the Paramount.

The Mark Strand will show "My Man," a Vitaphone production, with Fanny Brice.

"Noah's Ark," with Dolores Costello and George O'Brien, will be presented at the Winter Garden on March 12.

"The Letter," an all-talking version of W. Somerset Maugham's play, with Jeanne Eagels in the principal role, will replace "Redskin" at the Criterion next Thursday evening.

The new attraction at the Colony will be "Geraldine," with Marion Nixon.

"Alias Jimmy Valentine," with William Haines, will be on view at the Capitol.

The Roxy will show "The Lone Wolf's Daughter," with Bert Lytell and Gertrude Olmstead.

"Underground," Anthony Asquith's film, will continue for another week at the Fifth Avenue Playhouse.

The Fifty-fifth Street Cinema will show "Spies," a UFA film.

"The End of St. Petersburg" will be on view at the Cameo Saturday until Tuesday. "Czar Ivan the Terrible" will follow until Friday.

At the Little Carnegie Playhouse there will be the motion picture "Marie Antoinette."

George Bancroft in "The Wolf of Wall Street" continues at the Rialto.

Douglas Fairbanks's film "The Iron Mask" continues at the Rivoli.

At the Hippodrome "Strange Cargo" will be shown.

The Film Cinema Guild will continue the exhibition of "Krassin," a Soviet film.

At the Fox Theatre, in Brooklyn there will be "True Heaven," with Lois Moran.

The Brooklyn Paramount will have as its film attraction "The Dummy," with Ruth Chatterton.

# TWO WOMEN OBTAIN FOREIGN SERVICE POSTS

## *Bay State and Indiana Residents Pass Examination With Twenty-one Men.*

*Special to The New York Times.*

WASHINGTON, Feb. 28.—Nelle B. Stogsdall of South Bend, Ind., and Margaret Warner of Lincoln, Mass., were among twenty-three candidates who today passed entrance examinations for the Foreign Service. They are now eligible for appointment as unclassified foreign service officers at a salary of $2,500 a year and then for assignment to either the diplomatic or Consular service.

At present there are two women in the foreign service, Hattie Field, Vice Consul at Amsterdam, and Frances E. Willis, Vice Consul at Valparaiso. A third, Lucille Atcherson, recently resigned as Second Secretary of the legation at Panama to be married.

The twenty-three who passed the final examinations were the successful ones among 131 who took the written examinations. Of the original class, seventy-one survived for the final oral examinations. The list of twenty-three who passed follows:

Stuart Allen of St. Paul, Hiram Bingham Jr. of New Haven, Conn.; Charles E. Bohlen of Ipswich, Mass.; Daniel M. Braddock of Grand Rapids, Mich.; Claude A. Bush of Philadelphia, Albert E. Clattenburg Jr. of Bala Cynwyd, Pa.; Dorsey G. Fisher of Catonsville, Md.; James W. Gantenbein of Portland, Ore.; Sydney G. Gesta of Merion, Pa.; William H. Hessler of Piqua, Ohio; William Karnes of Chicago, Robert G. MacGregor Jr. of New Rochelle, N. Y.; Barroll McNear of Ross, Cal.; John H. Madonne of Waco, Texas; J. Laurence Pond of Milford, Conn.; Alvin T. Rowe Jr. of Fredericksburg, Va.; Frederick E. Seibert of New York City; John C. Shillock Jr. of Portland, Ore.; Nelle B. Stogsdall of South Bend, Ind.; Milton P. Thompson of Chattanooga, Tenn.; Edward T. Wailes of Northport, N. Y.; Robert S. Ward of Cincinnati, and Margaret Warner of Lincoln, Mass.

# SCHROEDER PROPOSES NEW AMBULANCE PLAN

## *Wants Unified Service at City's Expense—Also Asks a Central Nurses' Training School.*

Proposals for a unified ambulance service in the five boroughs at city expense and a central training school for nurses in city service were two features of a general program for consolidating the work of New York's twenty-six hospitals, outlined last night by Commissioner of Hospitals William Schroeder Jr. at the annual dinner of the International Medical Club of New York at the New York Athletic Club.

Dr. Schroeder said no unified plan for covering the scene of a catastrophe with ambulances is available. He said the city should bear the expense of such a system instead of making allowances to hospitals giving ambulance service.

After suggesting the desirability of having the training of nurses in the city's service standardized, he said nurses should be trained in theory at a central training school and sent to city hospitals for practice.

Under his new plan the city's hospital service will be organized into departments.

When the medical council consisting of one representative from each hospital meets within the next few weeks its first task will be to formulate definite plans of administration, he said. Other speakers were Dr. Antonin Precechtel of Charles University in Prague and Dr. Herbert Spencer Dickey.

New officers elected at the dinner included Dr. Jacques W. Malianiak, president; Dr. A. Bern Hirsch, first vice president; Dr. William S. Bainbridge, second vice president; Dr. Manuel Troncoso, third vice president; Dr. Frank R. Herriman, secretary; Dr. Leon T. Le Wald, treasurer; Dr. Gustav Bucky, historian, and Dr. Henry H. Forbes, chairman of the board of directors.

**Acquitted in Jersey Killing.**

ELIZABETH, N. J., Feb. 28.—After two hours deliberation, the jury at the trial of Antonio Bambino of Roselle Park for the murder of James Lacentra, also of Roselle Park, on July 8, 1928, returned a verdict of not guilty this afternoon. Council for Bambino, in summing up stressed the testimony that Lacentra was drunk and that Bambino shot him in self defense.

## PARIS FACES BAD FROST.

### Coldest March 1 in Century Is Expected for Today.

Special Cable to THE NEW YORK TIMES.

PARIS, Feb. 28.—Accustomed for many years to seeing the last of Winter by mid-February, Paris shivered tonight under the prospect of the coldest first of March in this century.

The cold was intensified by a strong northeast wind which extended over almost all of France yesterday, and frosts, previously unknown at this time of the year, worked great damage to the early Spring crops. The temperature today, despite sunshine, did not rise above freezing, while during the night it dropped to 20 degrees above zero, and it was expected to be even lower tonight.

Train service communications throughout France are crippled by the cold and wind. Seacoast reports indicated that the Atlantic is still dangerous to navigation.

Tomorrow's prediction is for partly fair weather, but with increasing cold and probable snow flurries.

## STINSON PLANE DAMAGED.

### Flier and Aide Are Unhurt in Michigan Crash.

BAY CITY, Mich., Feb. 28 (AP).—The monoplane "Sally Sovereign," in which Eddie Stinson and Randolph Page planned an attempt to break the world's endurance record, was badly damaged in landing three minutes after taking off from the ice of Saginaw Bay this afternoon. The landing gear, left wing and propeller were broken. Neither Stinson nor Page was hurt.

The plane had traveled probably three miles at no more than fifteen feet above the ice when the wind failed and it began to settle down. The wheels touched but the plane again rose slightly only to hit a second time. On the second contact the undercarriage went through the ice and was twisted out of shape.

The plane will have to be dismantled on the ice, Stinson said.

## SELLERS ORDERED HOME.

### Commander of Service Squadron Will Be Navy Judge Advocate.

*Special to The New York Times.*

WASHINGTON, Feb. 28.—Read Admiral David F. Sellers, commanding the special service squadron in Central American waters, was ordered today to duty in the office of the Judge Advocate General of the Navy preliminary to his nomination for the post of Judge Advocate General. He will succeed Rear Admiral Edward H. Campbell, who has been assigned to the command of the special service squadron.

Admiral Sellers has been in command of the special service squadron for nearly two years. He was born in Texas in 1874. During the World War he commanded the battleship Wisconsin and the transport Agamemnon. Before being assigned to the special service squadron he was chief of staff of the scouting fleet.

# MINE BURNING 45 YEARS BLAZES TO SURFACE

## *New Straitsville (Ohio) Miners Blast to Check Menace From Gases and Spread of Fire.*

NEW STRAITSVILLE, Ohio, Feb. 28 (AP).—The smoldering peril of a forty-five year-old fire in the coal lands of this vicinity today again menaced a section of New Straitsville as the flames, eating their way to the surface, burst out and spread a pall of deadly gas over the hillsides.

Miners from several companies in the vicinity were blasting around an exposed crater of nearly fifty square feet in an effort to shut off the flow of air and check the flames.

Started in the '80s by men who fired a mine in the heat of a strike, the blaze has smoldered ever since, eating its way along the veins of coal and occasionally cropping to the surface. In about forty-five years since the fire started, the underground menace has moved several miles in each direction, causing cave-ins and razing buildings over its path.

Today six homes at the edge of New Straitsville were believed to be in the direct course of the fire and the New Straitsville village school, the foundation of which goes through the burning vein, was endangered.

The crater from which the flames were issuing was only about six feet deep, this being the approximate thickness of the burning vein. At the point where the fire broke through it is about three feet under the surface of the ground.

Today's blaze was declared to be the greatest outbreak of the fire since its start.

Millions of dollars' worth of coal have been consumed by the fire, and hundreds of thousands of dollars have been spent in vain efforts to extinguish it.

## RUMANIAN OIL LAW READY.

### Measure, Coming Up Next Week, Will Aid Foreign Capital.

Special Cable to THE NEW YORK TIMES.

BUCHAREST, Feb. 28.—The exclusion of foreign capital from Rumanian oil fields will be ended by the new mining law to be proposed next week by the Minister of Mines, M. Madgearu, after protracted discussions with interested circles.

The proposed law abolishes the system of nontransferable oil shares and also provides for the repartition of the State oil fields among the various competitors on the basis of financial and technical capacity, instead of political considerations as under the former Liberal régime.

The government expects the oil industry will benefit greatly from being thrown open to foreign capital. It is proposed to allow the oil companies to employ foreign technicians and other personnel.


WEEK-END USED CAR OFFERINGS

CHRYSLER ALTERATION SALE

We have taken temporary sales quarters at 228 West 56th St. until necessary alterations have been completed at our permanent used car salesroom. We cannot display our entire stock in these new quarters, and are therefore slashing prices to reduce this stock.

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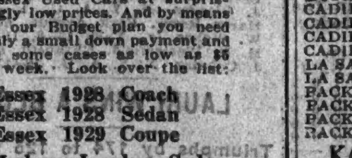

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| CADILLAC | 1928 | convertible coupe, D. L. |
| CADILLAC | 1927 | custom imperial lim. |
| LA SALLE | 1928 | coupe, rumble seat. |
| LA SALLE | 1927 | convertible roadster. |
| PACKARD | 1929 | "626," D. L., 85 miles. |
| PACKARD | 1928 | "8" suburban sedan, D. L. |
| PACKARD | 1928 | "6" coupe and sedan. |
| PACKARD | 1927 | "8" phaeton de luxe. |

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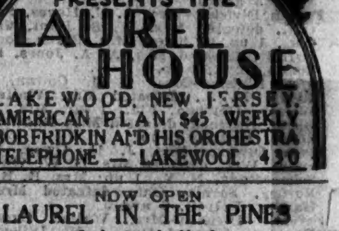

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PRATT SCHOOL, 62 West 45th Street. SECRETARIAL TRAINING, individual instruction. Day and evening.

Language Schools.

CONVERSATIONAL French, Spanish, Italian, German; native teachers; interesting method; 75c. lesson; established 18 years. Fisher's Private School of Languages, 1,264 Lexington Av. (85th-86th).

YOUNG lady gives instructions in English to Scandinavians, Germans and French. K 94 Times.

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English lessons desired by young Argentine gentleman. Gerardo, 17 W. 64th St.

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# SENATE SUPPORTS WALSH PARK PLAN

**By 50 to 23 It Refuses Agreement on $285,000,000 Interior Measure.**

**SMOOT SAYS BILL MAY DIE**

**But Senators Insist on Disputed Amendment Exempting Owners of Homes Within Park Tracts.**

*Special to The New York Times.*

WASHINGTON, Feb. 28.—By a vote of 50 to 23 the Senate refused today to recede from the Walsh amendment, which would exempt private lands used for homes, hotels and religious purposes in nationals parks from condemnation by the Secretary of the Interior. The Senate's action threw the Department of the Interior bill, carrying total appropriations of $285,000,000, back into conference. Senator Smoot predicted that insistence by the Senate upon its amendment would mean the defeat of the bill at this session of Congress. For weeks Senate and House have been in controversy over this point.

As the House passed the bill, the Secretary of the Interior would have the right to condemn or purchase all private lands in national parks. The Senate altered this to exempt from condemnation the private lands used for the purposes stated.

House conferees, headed by Representative Cramton of Michigan, demanded the blanket power of condemnation, and the House has supported this broad principle by decisive votes, once by 304 to 28. Mr. Cramton said, after the Senate's action today, that he would read the proceedings of the Senate in the Congressional Record tomorrow and then determine his further course.

Both Mr. Copeland and Mr. Simmons criticized the House for its "arbitrary" attitude. Mr. Copeland said he was "sick and tired" of having to yield to the House under threat that otherwise bills would die. Mr. Walsh declared the House had injected general legislation into the Interior bill without warrant of law.

"It's a weak argument to say the bill will fail if we insist on our rights," he added.

Alluding to his Summer home in Glacier National Park, he stated:

"So much has been said because I own an inconsequential little tract of two and one-third acres that I must point out that there are other people much more deserving than I who are affected. Twenty-five or thirty years ago a number of settlers moved into some level lands in Glacier Park before it was a national park. They are attached to their homes and do not want them condemned.

"The government does not want these homes for any purpose, but the sword of Damocles is hanging over these people's heads. The plan is tyrannical. There are 896,000 acres in Glacier Park and only 5,183 are privately owned. The government does not want my property, but it doesn't want me there."

Mr. Walsh argued that the basic principle of the Senate in asserting its constitutional rights went much deeper than the question at hand. He criticized the House severely, as did other Senators.

When the vote was taken Senator Jones of Washington, Republican whip, first voted to recede, but later changed his vote, saying "I want to vote my real sentiments on this matter."

## CHAPMAN SHIP LINE IS INCORPORATED

**Capital Stock Put at 4,000,000 Shares Without Par Value in Delaware Articles.**

DOVER, Del., Feb. 28 (AP).—A charter was filed at the State Department today for the United States Lines, Inc., to purchase, acquire, charter and operate ships and other marine craft for mail, freight and passengers.

The capital stock is 4,000,000 shares without par value.

C. R. Snider and Joseph E. Sheedy of New York City and Paul W. Chapman of Highland Park, Ill., were named as the incorporators.

## ROOT DUE IN GENEVA TODAY

**He Will Discuss World Court Changes With League Adviser.**

GENEVA, Feb. 28 (AP).—Having found a new hotel home after an exciting escape from the fire which destroyed the Hotel La Résidence today, Dr. Juan Antonio Buero of Uruguay will welcome Elihu Root to Geneva tomorrow and talk over plans for the study of revision of the statutes of the World Court of Justice. It is probable that the question of American adhesion to the court also will be discussed.

As legal adviser to the League of Nations, Dr. Buero will direct the activities of the commission of jurists of which Mr. Root is a member, which is to open its hearings on March 11.

The meeting between the two experts on international law will renew old ties, for when Mr. Root toured South America twenty years ago Dr. Buero, then a student at the university, was on the committee which gave him a rousing welcome to Montevideo.


Ethel Barrymore in LAST 3 WEEKS "The Kingdom of God" Ethel Barrymore Theatre 47th W. of B'way. Chick. 9041 Evs. 8:40 Mts. Tom'w & Wed. 2:40

Walter Woolf in the Thrilling Musical Hit The Red Robe with Helen Gilliland Shubert Theat. 44th W. of B'way Evs. 8:40 Mts. Tom'w & Wed. 2:40

The Musical Comedy Sensation Boom Boom with Frank Mcintyre Jeanette MacDonald Casino 39th St. & B'way Evs. 8:40 Mts. Tom'w & Wed. 2:40

LITTLE 44th St. W. of B'way Evs. 8:50 Matinees WED. & SAT. 2:50 — JOHN GOLDEN presents FRANCINE Larrimore in LET US BE GAY by Rachel Crothers "This is a good one."—N.Y. World

"I Wanna Be Loved By You"—song hit of "GOOD BOY" 7th BIG MONTH HAMMERSTEIN'S Thea., BROADWAY & 53d ST. MATS. SAT. & WED.

PLAYHOUSE 48th St. W. of B'way CURTAIN: Evs. 8:30 Mats. Tom'w & Wed. STREET SCENE

LONGACRE 48th St. W. of B'way Evs. 8:50. Matinees WED. & SAT. 2:30 F.O. FLIGHT "Boldest, Most Honest Drama Produced." —Burns Mantle, News.

2ND HARRIS PRODUCTION Serena Blandish by MAE GORDON and A. E. MATTHEWS with CONSTANCE COLLIER BOROSOD, W. 45 St. Evs. 8:50. Mts. Sat. & Wed. THE Front Page TIMES SQ. THEA., W. 42d St. Evs. 8:50. Mts. Sat. & Wed., 2:40

FORREST 49 St., W. of B'way. Evs. 8:50 Matinees TOM'W & WED., 2:30 THRILLS! CHILLS! SHRIEKS! LAUGHS! "ZEPPELIN" MYSTERY! ROMANCE! ADVENTURE!

NOW AT ELTINGE Theatre, W. 42d St. Evs. 8:20 Matinees SAT. & WED. MIDNIGHT SHOW THURSDAY LEW LESLIE'S HIT BLACK BIRDS The Snappiest, Funniest Colored Revue!

COMEDY Theatre, 41st St., East of B'way Evs. 8:50. Mts. Tom'w & Thur. 2:50 Ruth Draper in The French Dressmaker Confidences The Debutante At an Art Exhibition The Actress Showing the Garden In County Kerry A Scotch Immigrant

HAMPTON'S THEA., 42nd St. at B'way. Evs. at 8. Mats. Tom'w & Wed. at 2. HAMPDEN in CYRANO de BERGERAC

Chanin's Majestic 44th St. W. of B'way. Evs. 8:30 Mats. Tom'w & Wed. 2:30 JACK PEARL | PHIL BAKER | AILEEN STANLEY | SHAW & LEE in the First Laugh Show in Town! PLEASURE BOUND More laughs than in all other shows in New York put together!

HAROLD STERNAD & HIS ORCHESTRA JACK DONAHUE-JOHN BOYLE GIRLS "You're the Cream in My Coffee" The Musical Comedy Success HOLD EVERYTHING! Victor Moore Jack Whiting Peggy Chamberlain Kenneth Hunter Ann Pennington BROADHURST, W. 44th St. MAT. SAT. & WED.

SUNDAY EVG. at 8:50 A Continental Evening with Fay Marbe Song Hits and Dances from Revues and Operettas of London, Paris, Vienna, Berlin. BOOTH Thea., W. 45th St. Management Actor Managers

RITZ, W. 48th St. Evs. 8:50. Mats. Tom'w & Wed. LEW CANTOR presents JANET BEECHER IN "COURAGE" 24TH WEEK with JUNIOR DURKIN 24TH BIG WEEK EXTRA MATINEE TO-DAY Proceeds to Actors' Fund Popular Prices $1, $1.50 and $2.00.

ROYALE Theatre, W. 45th St. Evs. 8:50. Matinees Wed. and Sat., 2:30 Edw. G. Robinson in The Laugh Hit KIBITZER

49th ST. THEATRE, W. of B'way. Evs. 8:50 Matinees TOM'W and WED., 2:30 THE WHISPERING GALLERY GREAT NEW COMEDY!

"A WHALE OF A PLAY."—Geo. M. Cohan. MR. & MRS. COBURN in The Yellow Jacket COBURN Theatre, 63d. off B'way. Evs. 8:40 Mats. Tom'w & Thurs., 2:40. Col. 9110

3rd MONTH Mats. Tom'w & Wed. Last. 6734 BIJOU T H E Ferguson Family 45 St., W. of B'way T

CENTURY THEA. ROOF, 62d St. & Central Park West. Daily (Except Sun.) HARRY LEVEY'S ADMISSION FREE LAND SHOW Music—Dancing—Entertainment 2:30 & 8:30

Best Laugh in Town Little Accident AMBASSADOR, W. 49 St. Evs. 8:50 MATS. TOM'W & WED., 2:30

NATIONAL 2 Performances Daily—2:30 & 8:30 The Drama of a New Era in MARITAL EDUCATION DR. M. SAYLE TAYLOR Humanitarian In the Play-Lecture Incompatibility BEST MAT. SEATS $1. EVGS. $1.50 All Seats at Box Office Play-Lectures Exclusively for Ladies Not a motion picture.

ALEXANDER CARR in THE GUINEA PIG or Passion Preferred with MARY CARROLL THE HILARIOUS LOVE COMEDY PRESIDENT Theatre, 48th, West of B'way Mat. Tom'w 2:40. Evs. 8:50

JOLSON'S 59th St. & 7th Av. Phone Plaza 9660 Thes., Sat. & Mon., Mar. 4 FRENCH MUSICAL COMEDY CO. with SERVATIUS, SONIA ALNY, FOIX in the Latest Parisian Musical Hits Mats. Tues. Wed. & Sat. Thurs., Fri., Sun. "Frolic Jones" Films Nos. 4 & 5 "Tommy Atkins, Transport"

The SMART MUSICAL COMEDY SMASH! LADY FINGERS VANDERBILT Theatre W. 48th Evs. 8:30. Mats. Wed. & Sat. with Eddie Buzzell & Louise Brown

Music Box Thes., 45 W. of B'y. Evs. 8:30 Mats. Sat. & Thurs. 2:30 IRENE BORDONI in "PARIS" A MUSICOMEDY by Martin Brown with Irving Aaronson's "THE COMMANDERS"

SAM H. HARRIS'S SENSATIONAL HITS THE MARRIAGE BED POP. MAT. WED. BEST SEATS $2.50 BOOTH THEA., West 45th. Evs. at 8:30 Matinee Sat. & Wed. at 2:30

THE MARX BROS. in "ANIMAL CRACKERS" POP. MAT. WED. BEST SEATS $2.50 44th ST. THEATRE. Prestige at 8:50 Matinee Sat. & Wed. at 2:30

CONGAI with HELEN MENKEN POP. MAT. WED. BEST SEATS $2.50 EVENINGS (EXC. SAT.) BEST SEATS $3 SAM HARRIS Thes.-W. 42d St. Evs. 8:30 Matinees Sat. & Wed.

CARRICK Theatre, 45 W. 35th. Evs. 8:30. Mats. Wed. & Sat. 2:30 | Wk. EUGENE O'NEILL'S SEA PLAY "S/S GLENCAIRN" PROFESSIONAL MAT. TODAY

In HONOR of MAX REINHARDT JACKIE COOGAN, RUTH DRAPER, MAURICE MOSCOVITCH, WILL ROGERS, DOROTHY STONE, BEATRICE LILLIE, HELEN MENKEN, BASIL SYDNEY, MARY ELLIS, MOLLY PICON, FRITZI BAKER, FRANCINE LARRIMORE, LUDWIG SAXE, CAROLA GOYA.

MORRIS GEST has the honor to present LAST 4 TIMES BALIEFF'S CHAUVE-SOURIS New International Revue—and CURTAIN OF THE TALKING PICTURES OF 1930. Pop. Matinees Today & Tom'w, 2:30. $1 to $5.50 JOLSON'S THEA., 59th St. & 7th Ave. Evs. 8:30. 400 SEATS ON GROUND FLOOR AT $3

THEATRE MASQUE 45th Street W. of B'way. BEG. SUN. EVE., MAR. 3 1 WEEK ONLY at 8:30 Sharp Americas Premiere of VICTOR CHENKIN Internationally Renowned Artist in a repertoire of Continental character songs, including RUSSIAN, ITALIAN, FRENCH, GERMAN, UKRAINIAN, CAUCASIAN, GYPSY and JEWISH CHASSIDIC MELODIES. PRICES $1.00, $1.50 and $2.00

ARTHUR HOPKINS presents HOLIDAY Comedy Hit by PHILIP BARRY PLYMOUTH Theatre, W. 45th St. Evs. 8:40 Mats. Tom'w & Thurs. 2:40

THEATRE GUILD PRODUCTIONS EUGENE O'NEILL'S DYNAMO Martin Beck Thea., 45th St., W. of 8th Av. Evs. 8:50. Mats. Tom'w & Thurs., 2:50

CAPRICE GUILD Thes., West 52d. Evs. 8:50 Mts. Tom'w, Wed., Thurs. 2:50

WINGS OVER EUROPE ALVIN Thes., West 52d. Evs. 8:50 Mats. TOM'W & WED. 2:50

STRANGE INTERLUDE John Golden Thes., 58th, E. of B'way Eve'ings Only at 8:50

Beatrice Lillie in This Year of Grace with NOBLE A FONTANA Book, Lyrics and Music by Noel Coward "IT IS A REVUE IN A THOUSAND"—Robert Garland, Eve. Telegram. SELWYN THEA., West 42d St. Evs. 8:30 Matinees THURS. & SAT. 2:30 SEATS AT ALL PRICES AT BOX OFFICE

Maxine Elliott's Ths., 39 E. of B'y. Evs. 8:50 Mats. Tom'w & Wed., 2:30 THE BROKEN CHAIN with FRANK McGLYNN and Cast of 39 "Worth seeing. Beautifully done."—Journal BAYES THEATRE, West 44th St. Evs. 8:30 Mats. TOM'W & WED., 2:30 "SKIDDING" 11TH BIG MONTH

BERT LYTELL in the Thrilling, Romantic Melodrama "BROTHERS" 4th Month 48th ST. THEATRE, W. OF B'WAY EVENINGS at 8:50 Matinees TOM'W & WED. 2:40

SCHWAB and MANDEL'S TWO GENUINE MUSICAL HITS The Newest Musical Comedy Smash FOLLOW THRU "The best show I have seen this season."—Heywood Broun. Season's Undisputed Musical Masterpiece NEW MOON with EVELYN ROBERT GUS HERBERT HALLIDAY SHY CHANIN'S 46TH ST. THEA.—MTS. SAT. & WED. 2:30—IMPERIAL THEA., W. 45 St. Evs. at 8:30—Good Seats at Box Office for Both Shows—Evs. at 8:30

MAT TODAY & WEDNESDAY TOMORROW "THE BEST MURDER IN TOWN" CHARLES HOPKINS presents A. A. MILNE'S Detective Comedy THE PERFECT ALIBI CHARLES HOPKINS THEATER, 155 W. 49th. Circle 6444. Evs. 8:25. Mats. 2:25

3 ZIEGFELD SENSATIONS NEW YORK'S LEADING THEATRES AND SUCCESSES Glorifying the American Girl NEW AMSTERDAM, "The Most Beautiful" West 42d St. Erlanger, Dillingham, Ziegfeld, Mts. Thurs. Matinees WED. and SAT. EDDIE CANTOR in "WHOOPEE" with ETHEL SHUTTA & All Star Cast PAUL WHITEMAN & HIS BAND

ZIEGFELD MIDNIGHT FROLIC Atop New Amsterdam "Meeting Place of the World." Nightly 11:30. MAURICE CHEVALIER, Helen Morgan, PAUL WHITEMAN & His Entire Band. Table Reservations at Box Office.

ZIEGFELD Theatre 54 St., 6 Ave. Entire Mezzanine $4. Mats. THURS. and SAT. SHOW BOAT Greatest Show Ziegfeld Ever Produced Norma Terris, Howard Marsh, Eva Puck, Sammy White, Helen Morgan, Edna May Oliver and CHARLES WINNINGER

CIVIC REPERTORY 14th St., 6th Av. Evgs. 8:30 50c, $1, $1.50. Mats. Wed. & Sat., 2:30 EVA LE GALLIENNE, Director Tonight "Materna"; Tom'w Mat. "Peter Pan"; Tom'w Ev. "Lady from Alfaqueque," & Tchekov's "On the High Road."

EARL CARROLL Th., 50 St., 7 Av. Nightly Mats. Thurs. & Sat. Seat Sale 8 Weeks in Advance. Good Seats All Prices at Box Office EARL CARROLL'S Musical Comedy Hit LEON ERROL, FANNIE BRICE, LIONEL ATWILL in The Superb Venetian Romance "FIORETTA" Music by GEORGE BAGBY & G. ROMILLI CAST OF 150, featuring DOROTHY KNAPP-GEORGE HOUSTON

WILL ROGERS DOROTHY STONE in that Rousing Musical Smash 3 CHEERS and Will is liable to talk about anything and anybody GLOBE, 46th & B'way. Mats. Wed. & Sat.

DAVID BELASCO Presents LENORE ULRIC in BELASCO THEATRE West 44th St. Evgs. 8:30 Sharp Mats. Thurs. & Sat. 2:30 sharp MIMA

KATHARINE CORNELL in "THE AGE OF INNOCENCE" EMPIRE B'way, 40 St. Evs. 8:50 Mats. Wed. & Sat. 2:30

Geo. M. COHAN presents HELLO DADDY! Funniest Musical Comedy with LEW FIELDS Th., B'y, 43 St. Evs. 8:30 Mats. Wed. & Sat.

KLAW, West 45th ST. MATS. TOM'W & THURS. MAXWELL ANDERSON'S BEST PLAY "GYPSY" with CLAIBORNE FOSTER & Mary Young

"One of the most delightful comedies I have ever seen—Milne at his best." BEN DE CASSERES

BASIL SYDNEY and MARY ELLIS in A. A. MILNE'S BRIGHTEST COMEDY "MEET THE PRINCE" LYCEUM Theatre, W. 45th St. Evs. 8:50. Mats. Thurs. & Sat. 2:30

WALLACK'S West 42d St. MON. OPENS SEATS NOW SHE GOT WHAT SHE WANTED GALINA KOPERNAK ALAN BROOKS, FRANKLIN ARDELL

MANSFIELD THEATRE, W. 47 St. MONDAY NIGHT SEATS NOW Myron C. Fagan presents his own new play INDISCRETION with MINNA GOMBELL

TONIGHT at 8.45 at the CRAIG Theatre, W. 54 St. Farewell Appearance of HAROLD Kreutzberg and YVONNE Georgi THE WORLD FAMED DANCERS

EDWARD A. BLATT Presents A Thrilling Play of the Black Belt "THERE IS MORE GENUINELY GOOD ACTING IN IT THAN I HAVE RUN ACROSS IN ANY ONE PLAY THIS SEASON." —Bide Dudley, Eve. World. "HARLEM" By William Jourdan Rapp and Wallace Thurman Staged by Chester Erskin APOLLO THEATRE 126 St., West of B'way EVES. 8:50. MATS. TOMORROW AND WEDNESDAY

Lucille La Verne Thea., W. 39 St. Wis. 9246. Evs. 8:30. Mats. Wed. & Sat. (Engage. Rstd.) LUCILLE LA VERNE in SUN UP

FULTON WEST 46th ST. Evenings 8:50. MATINEE SATURDAY 2:30 LEW CANTOR presents GRANT MITCHELL in "ALL the KING'S MEN" with MAYO METHOT

ALICE BRADY in "A MOST IMMORAL LADY" CORT Theatre, 48th St., E. of B'way. Evs. 8:50 Mats. Tom'w & Wed., 2:30

PELMONT Thea., 4th St., E. of B'y. Evs. 8:30 Mats. TOM'W & THURS. 2:30 1,000 AND 1 LAUGHS! BE YOUR AGE!

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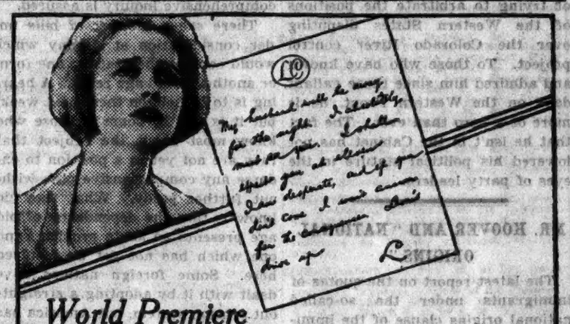

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## AMERICAN INFLUENCE ABROAD.

Many European publicists and writers have lately been trying to analyze and explain the power which America is exerting in foreign countries. That this is great they all agree, but just what its nature is they differ in opinion. Not long ago in the Revue des Deux Mondes M. LUCIEN ROMER published an article about the United States in which he asserted that the political influence of this country abroad remains "feeble in relation to its potential strength in the world." Even in commercial and maritime affairs he thought our position surprisingly "inferior." But he added that the "social influence" of the United States is now "universal and "today affects, in different degrees, "the manners and points of view "of all mankind." Whether this is wholly admirable in its results foreign critics are not prepared to say, but the fact they admit.

In line with this, though on a somewhat different level, is a recent editorial in The South Wales Argus. The editor of that newspaper was one of the company of British journalists who, recently spent some time in the United States by courtesy of the Carnegie Endowment. Possibly it is from his pen that the judgment came:

> When everything is taken into consideration, when all the influences which are at work in the world are given their due weight, we believe that the most definite influence in the world today is that of America. In every sphere Britain and Europe are affected by American thought, ideals and practice.

After specifying many of the details of this international impress, The South Wales Argus went on to say, in terms which we could wish were not too flattering:

> If we are expressing in our own way, with all the beauty and sincerity we can command, the ideals of LOWELL, WHITTIER, LONGFELLOW and EMERSON—of LINCOLN and WOODROW WILSON—if there is that measure of American accent in our common speech, the world will be the better for it. Side by side with the crudity, materialism and restlessness of sections of the American people there is idealism, faith, the desire for national righteousness, frankness in discussing the things of the spirit.

Of another tenor is a recent editorial article in The London Morning Post entitled "Money and Power." It was written with reference to the recent purchase by an American corporation of seven British power companies, with the aim and probable effect of largely controlling the development of electricity in England. The Morning Post affirms that "whether we like "it or not, we have in candor to "recognize the fact that the great "war of the twentieth century has "done for the United States what "the great war of the nineteenth "century did for Great Britain." What is meant is that, in the words of the German political economist, FRIEDRICH LIST, as applied to England, America has today become "a "banking establishment for all na- "tions which, by loans and the re- "ceipt of interest on them, makes "all the people of the earth her "tributaries."

It will be noted that such discussions and inferences are quite apart from the ordinary complaints about American "imperialism." Thoughtful critics abroad see something more actual and effective than any such imaginary political peril. It is the exchange of ideas, the interpenetration of social manners, the spread of every kind of American invention and appliance and method of production and distribution which constitute the real American "invasion." It is a silent process, but like the rising of the tide it spreads everywhere and is seen to be changing the face of the whole earth.

## A GOOD LOSER.

Colonel DONOVAN, taking with a smile his failure to fit into the Cabinet requirements of the President-elect, sustains his reputation for good sportsmanship. Many of his old comrades in arms will see emerging from the incident at Washington the "Wild Bill" whom they followed so admiringly in Northern France. In Buffalo, people will rejoice to note that Colonel DONOVAN has not changed. As for himself, he has read with profit the history of politics and lived up to its philosophy.

In effect, the Colonel says: "My "early and sustained support of "HERBERT HOOVER was not based on "the thought of reward. If I don't "meet his particular needs for "the Cabinet, I have no criticism "for him. I shall go on as his "admirer and friend." A smaller man, without Colonel DONOVAN'S experiences in life and affairs, might have felt rancor. One less wise than he might have shown it. But at the beginning of every administration there must always be some constant friend who cannot be fitted into the niches of glory. When WOODROW WILSON came to office there were on the tentative slates of every prophet the names of WILLIAM F. MCCOMBS and A. MITCHELL PALMER. To both, and especially to Mr. MCCOMBS, the President owed much. But he was unable to give to either man the place to which he aspired. The French Embassy appealed as little to Mr. MCCOMBS as did the Governorship of the Philippines to Colonel DONOVAN. Mr. PALMER could not take an oath as Secretary of War because he is a Quaker. Mr. MCCOMBS did not recover in spirit from the disappointment, but Mr. PALMER did, and in time headed the Department of Justice. Perhaps it is with this in his memory, and with the aid of a fine disposition and high courage, that Colonel DONOVAN has swallowed with a smile what must have been a bitter pill.

He returns cheerfully to his task of trying to arbitrate the positions of the Western States disputing over the Colorado River control project. To those who have known and admired him since those gallant days on the Western Front, he is more of a hero than ever. The fact that he isn't in the Cabinet has not lowered his political stature in the eyes of party leaders.

## MR. HOOVER AND "NATIONAL ORIGINS."

The latest report on the quotas of immigrants under the so-called national origins clause of the immigration act of 1924 show a few minor changes since a year ago, but leaves the general situation much the same. Compared with the existing quotas, based on 2 per cent of the foreign-born in this country as indicated by the census of 1890, the new figures favor the English, Russians, Belgians, Dutch, Italians, Hungarians and Poles. But they show heavy cuts in the case of the Germans, Irish and Scandinavians, and smaller ones for the French and the Czechs.

Unless Mr. COOLIDGE chooses to act before Sunday night, Mr. HOOVER will find that one of his first important political duties will be to proclaim (or not to proclaim) the national origins clause to take effect on July 1 of this year. There is doubt whether the immigration act makes it mandatory for him to make such a proclamation by April 1. Doubtless he will obtain legal advice on the point. If the law obliges him to proclaim the new quotas, there would seem to be no way out for him. If it gives him discretionary power, politics will enter into the matter.

Mr. HOOVER, after conferring with a group of professional German sympathizers last July, let it be known that he is opposed to the national origins clause. In his speech of acceptance he reiterated his opposition. Many German-Americans voted for him in consequence. They believe that he is in honor bound to reject the national origins system. It would cut the German quota from 51,227 to 25,957. At the same time it nearly doubles the English quota. To those who think in terms of foreign nations, this is an important factor to be considered.

What the opponents of the national origins system have failed to realize is that its purpose is to base immigration quotas on the actual proportions contributed by the various European stocks to the present composition of the American people. The effort of the committee which drew up the figures was to determine the percentage of the various strains in the American race today, with the idea of perpetuating the present relative proportions. It so happens that the original settlers were largely of British and north Europeans national origins. Their descendants today are preponderant in our population. It will be a delicate question for Mr. HOOVER to decide.

## TROTSKY IN EXILE.

Interest in the statements by TROTSKY, telegraphed the last few days from Constantinople to THE NEW YORK TIMES, is partly personal but more political, for the light which it throws on the strife of parties and leaders in Russia. The account which TROTSKY gives of the reasons for his deportation, and the steps taken to effect it, is picturesque in the extreme. He writes of this with gusto and not a little humor. But he is serious enough when he comes to give the reasons for his quarrel with the dominant Communists in Moscow, and the motives which they had in first banishing him from the capital and then sending him out of the country. He makes no attack upon the Soviet system, which he believes will endure in some form or another, but he is bitter enough and explicit enough in condemning the men now at the head of affairs in Russia, who are, to his mind, betrayers of the pure doctrine preached by LENIN and really at heart enemies of the true cause of the Soviets. Even making every allowance for the clash of personalities and the frustrated ambitions which no doubt lie behind TROTSKY'S attack upon STALIN, it remains formidable. It is also a clear indication of the internal struggles which are today seriously embarrassing the Soviet régime.

## OLD-AGE RELIEF.

Governor ROOSEVELT is disturbed at the action of the Republicans in eliminating from the budget an appropriation of $25,000 for the expenses of an inquiry into the question of security against poverty and want due to old age. "I cannot believe that it was your intention," he says to the Legislature, "summarily to dismiss in this manner all consideration of the pressing needs of our numerous aged poor." It is possible that the Legislature did not intend to put its final veto on the investigation, and that the Republican leaders may still be willing to consider it in another form. Perhaps they did not like the method proposed. The Governor suggested that the inquiry be conducted under the auspices of the Department of Charities. That would make it a strictly Executive affair. The Legislature may wish to have a hand in the matter. If that is all, the Governor is not likely to stand out so long as a comprehensive inquiry is assured.

There are a number of bills under consideration at Albany which would commit the State to one form or another of old age relief. A hearing is to be held on them next week, but it is felt by some of those who know most about the subject that they are not yet in a position to endorse any comprehensive plan without further study. What they do know is that the dependency of old age presents an acute problem, and one which has not yet been solved here. Some foreign nations have dealt with it by adopting a straight-out pension system, but America has generally looked with suspicion on government doles as the foe of self-reliance. Other countries—England, France and Germany among them—have adopted old age insurance with State aid. That, too, may be going too far for American taste. What is needed is a competent study of all the schemes proposed, to see if any of them are adapted to the needs of New York State.

In his earlier message the Governor called attention to another budget cut made by the Republicans which it would be a pity to see stand. He had asked for $500,000 for the purchase of the Albany Academy. This ancient building, designed by PHILIP HOOKER, is one of the best specimens of early American architecture in the country. The trustees of the academy have again offered it to the State at a reasonable figure. The $450,000 that they ask is a moderate estimate of its worth in stones and mortar and real estate, but does not begin to measure the esthetic and historical values the State could preserve in perpetuity if it were to acquire this treasure now, and thus prevent its falling into the hands of those who are only too ready to exploit the site, so near the Capitol.

## EMANCIPATION PENS.

In the mid-afternoon of Jan. 1, 1863, Secretary SEWARD and his son FREDERICK found Mr. LINCOLN alone in the Executive Chamber of the White House, the "broad sheet" of the Emancipation Proclamation "spread out before him on the Cabinet table." Mr. LINCOLN dipped his pen in the ink. What pen? What kind of pen? How many pens? He would hardly seem to need more than one to write his name. He had been shaking hands in the East Room since 11 o'clock—"9," he thought it, so long the ceremony had seemed. His arm was "stiff and numb," but he was determined that his signature should be firm. Nobody should be able to look at it, and, seeing that his hand had trembled, say: "He had some compunctions."

The gold pen with which he "slowly and carefully wrote his name" was sold in this city Wednesday for $2,500. It was sold by the grandson of a former messenger who "held the Proclamation while Mr. LINCOLN signed it." This pen bears the name of a once famous maker, JOHN FOLEY. An official of the vending company says considerately that this sale leaves unimpaired the status of other Emancipation pens believed authentic by their proprietors and supported by as goodly an array of affidavits. For some years the Massachusetts Historical Society has had in its Lincoln collection "a homely steel pen with a wooden handle." The donor was a son of the late GEORGE LIVERMORE, a Boston antiquarian and collector.

Among his books was an essay with a long title reciting the opinions of the fathers on "Negroes as Slaves, as Citizens and as Souls." He was picking up material about the war. He asked Senator SUMNER to get him the Emancipation pen. SUMNER asked before the signing. Mr. LINCOLN had read LIVERMORE'S book and was glad to comply. CHARLES was never backward about asking for what he wanted. According to the Boston history or legend, he came first and was served first. In Philadelphia, in 1924, another Emancipation pen, said to have been given by SUMNER to JAMES WORMLEY, the negro proprietor of the Wormley House in Washington, was sold for $1,000. This was of gold. The librarian of the Massachusetts Historical Society doesn't believe that Mr. LINCOLN used pens of that material in early '63.

An old lady in Battle Creek is confident that she has the original Emancipation pen, given to her grandmother by Mrs. LINCOLN. So there are at least four "originals." Doubtless, research will discover others. One is a little reminded of the wealth of relics of the Middle Ages. There is an anecdote, historical or not, to the effect that SUMNER once asked Mr. LINCOLN for the pen with which he had signed a certain document. The President is said to have taken from the table a big handful of steel pens:

> It was one of these. Which will you take? You are welcome to all.

This remark has been applied, if it was not invented, to show that he didn't himself know with what pen he signed the Emancipation Proclamation. That is a gracious theory. It may be said to justify all claimants sufficiently fortified in the matter of documents and descents.

## INVESTING IN STUDENTS.

President DAVIS of Stevens Institute has made a novel proposal with regard to tuition fees. The average American college student pays only a fraction of the cost of his tuition, the rest being met by income from endowments and by the contributions of trustees and loyal friends. These gifts may be considered as investments in the students—good and indifferent, rich and poor alike. These are often supplemented by special scholarships available for those who would not be able otherwise to secure a college training, and may be looked upon as additional investments—made usually on the basis of exceptional promise.

What President DAVIS proposes is that the entire amount supplied by the benefactors of the institution shall be looked upon as a sum to be invested in students, but on a sliding scale. Merit in scholarship and other "attributes of usefulness and success" will secure a larger individual participation in the endowment of the institution than the student of low scholarship and without such attributes can expect to have. The sliding scale would be applied through a remission of tuition fees commensurate with the scholastic standing and extra-curricular activities of the student. The student of low scholarship would have to pay the full amount of the fees (which President DAVIS would have increased to an amount that would avert deficits). The benefactors would have the satisfaction of getting a larger return from their investment because it would go more largely to students of unusual ability and character. They would "earn while they learn," and if of limited means would not have to tend furnaces, run laundry routes or do other such things in order to stay in college. Even if well-to-do they could "earn their way by scholar- "ship and character just as if they "didn't have money."

The plan has great appeal because it approaches the principle of paying for what one gets and of getting what one pays for. Its success would depend upon the faculty's ability to appraise "promise" in students and upon the students' keeping themselves free of "professionalism" in seeking a scholarship excellence to which a monetary value attaches. It is certainly a plan worth trying.

## MR. WELLS IN THE MOVIES.

Painfully honest people sometimes complain of book reviewers who do their job so well that readers need not bother with anything more than the critique, and yet are able to discuss the book learnedly. It is a just complaint in the case of books really worth reading. Mr. E. B. OSBORN has just reviewed "The King Who Was a King," by Mr. H. G. WELLS, in a London newspaper. He has split the difference nicely between book readers and review readers. Of course, we all want to know what is in the latest Wells book. We are also pleased to learn that we do not have to read it.

It is a scenario which his critic says puts him "on the side of the "angels as well as on that of Los "Angeles." The introductory chapter explains that the cinema is the dominant art form of the future. It is certain to develop into "a spec- "tacle-music drama, greater, more "beautiful, and intellectually deeper "and richer than any artistic form "humanity has hitherto achieved." Sex will be omitted. Perhaps Mr. WELLS thinks he has already made enough literary capital out of that. There will be a heroine and hero, but they will be "grave, abstract, quintessential and symbolical." Mr. OSBORN is a little skeptical about the expulsion of Cupid. He thinks that the "dangerous little deity is "never more his perilous primitive "self than when a very high-souled "couple are exchanging the loftiest "inspirations and aspirations."

Being designed for the movies and written by Mr. WELLS, there is an intricate plot. Man the Maker and Man the Destroyer are seen struggling for the possession of a spear the former has made, and fighting over a woman. Still, sex is out. The actor who plays Man the Maker turns up later as the prince of a little country near "—ssia, by the —ian Sea." A Graustarkian tale follows, with a bomb exploding, the prince marrying the princess of the next-door kingdom and the world control of "calcomite" arranged to suit every one. In the finish patriotism is cut out along with sex.

Mr. OSBORN thinks the book is producible as a movie, though an expert has told him it would take about five hours to run off. There would have to be an interlude for dinner, but there could be no harm in that. It sounds like a movie, and Mr. WELLS has admirers who would like to see him take a part in it. Even Mr. OSBORN, who pokes a little fun at King Everyman and Queen Everywoman, says that Mr. WELLS really ought to be "shot."

## TOPICS OF THE TIMES.

**New Jersey at the Inauguration.**

Senator SIMPSON of Hudson County, who has a sharp wit and loses no opportunity to nag the Republicans, scored heavily when the program for the visit of a delegation of the New Jersey Legislature to Washington came up in the Senate at Trenton. It bore the "cryptic initials" B. Y. O. L. President MATHIS declared that they stood for "Bring your own luggage." Thereupon the Hudson Senator interpreted the letters to mean "Bring your own liquor."

Feigning concern for young Senator CARHART, the only Democrat on the Washington delegation, Mr. SIMPSON warned him that he was not asked to bring his own luggage. "I have consulted," said the Senator, "a large contributor to the Anti-Saloon League, a former bartender. He confirms my fears." Mr. SIMPSON also made fun of such dress hints for the President's inauguration as "light colored cane and light gray gloves and gray spats."

The Republicans had an uncomfortable quarter of an hour while Senator SIMPSON diverted himself. The fact was brought out that Governor LARSON and his military staff would be mounted only in automobiles during the parade. No representative from New Jersey is to be seen on a horse. The Newark News has been calling on the Governor to rise to the occasion and bestride a charger.

**The Battle of Miami.**

The sporting writers tried their best to work out tropes about the SHARKEY-STRIBLING prize-fight at Miami. To some it was "the North versus the South." Others spoke of gloves replacing rifles and bayonets. Palm Beach attended practically in a body, giving an extra touch of glamour to the subtropical scene. But no sooner had the two men answered the bell than the fight sank to its essential level as a second-rate heavyweight contest.

The only poetry had to be supplied by the tropic airs, the moon, the distant susurrus of the sea, the presence of Society. STRIBLING managed to hit his opponent very hard twice, but that disappointing quality in his work which has shown before kept him from following through. SHARKEY, playing for a body previously proved to be tender, studiously carried out his arranged tactics and won very easily.

"The hard-boiled Eastern city boy, immigrant, gob and wise-cracker," moaned one chronicler, "proved better than the Southern country town lad, representative of the Old South." To which the reply is Bosh! Two of the ring's leading in-and-outers had an uninteresting and indecisive contest and revealed again the low estate of the heavyweight division.

**Phonograph Operators Become Musicians.**

There has been much discussion whether blatant jazz can really be called music, and whether wailers on the saxophone can be classed as musicians. But Chicago has brought the debate on technical distinctions down to a far finer point. The live issue is now, Are phonograph operators musicians?

It would scarcely require a conservatory graduate to attend to the business of putting on records, taking them off, changing a worn needle and winding up a phonograph. Yet the president of the Chicago Federation of Musicians has announced that "on and after March 1 operators of phonographs or other mechanical devices for producing music in broadcasting studios must be members of the Chicago Federation of Music."

The vital note in the announcement is financial rather than musical. The new status of phonograph operators in the union means that they will receive a salary of $90 to $115 a week. The twenty-nine stations affected by the ruling no doubt consider even the minimum an exorbitant wage for needle-changers, but they are threatened with a general orchestra strike if they do not admit it.

If the phonograph men stick to their guns, the next requirement may be that the janitors who sweep out the broadcasting studios must join the musicians' union.

**Crowns for All Occasions.**

Apparently there is such a thing as being too well hatted. At least, man can get along with less than twelve hats, according to a spokesman for America's hatters. With this most males would agree. But there is an irreducible minimum of hats. Fewer than five mark a man as less than a gentleman or, at least, less than a man-about-town.

Here they are, on the authority of the Hat Institute of America: derby (call it "darby" if you wish to seem English, or "bowler" if you are a genuine Victorian); straw hat (apparently including panamas but not the old-fashioned "farmer hayseeds"); soft hat for town wear (called a "fedora" in the movies and a plain "hd" by the average citizen); opera hat (the collapsible variety that pops) and silk hat (the lineal descendant of the stove-pipe.)

Armed, or hatboxed, with this battery of headgears, the male of the city species is ready for any social crisis. But, with due deference to the hatters of the nation, this is a local (and Eastern) standard. The ten-gallon makes are now reserved for dude-ranchers and Presidents on vacation. But in the great open spaces the preference is still for something with a broad rim and lifting peak. In Democratic circles—outside of the Solid South—there was, until Nov. 7, a marked partiality for brown derbies.

## BILINGUAL PROCEDURE.

### New Mexico Not the Only State in Which Two Languages Are Used.

*To the Editor of The New York Times:*

The comment in "Topics of the Times" on the fact that public business in New Mexico is conducted in both the English and the Spanish languages recalls an example nearer home of bilingual procedure which is still as amazing to me, after the lapse of twenty-five years, as it was at the time.

At Allentown, Pa., in January, 1904, the trial of a Mrs. Bechtel on the charge of murdering her daughter, Mabel, was conducted entirely in the bastard German commonly called Pennsylvania Dutch. There was no pretense of interpretation or translation into English, to the dismay of the newspaper reporters from other cities assigned to cover the trial, of whom I was one. Some of the New York and Philadelphia newspaper men who had a smattering of German managed to get a fair idea of what was going on by sandwiching themselves at the press table between the local reporters, whose calling demanded a working knowledge of both languages. The rest played pool until the local English-language newspapers came out.

Judge, the commonwealth's attorney, counsel for the defense, every talesman of the jury panel, all the witnesses and substantially all of the audience spoke and understood Pennsylvania Dutch better than they did English, and some of the jurors admitted that they did not understand English at all.

After the first day's proceedings the out-of-town reporters appointed a committee to wait upon the judge and demand that the case be conducted in the legal language of the Commonwealth of Pennsylvania. The judge listened to our protest with a smile.

"The record is perfectly legal," he said. "The stenographer listens in German but his notes are in English." And that was that.

FRANK PARKER STOCKBRIDGE.
New York, Feb. 25, 1929.

### St. Faith's House Needs Funds.

*To the Editor of The New York Times:*

May I appeal for support for St. Faith's House at Tarrytown-on-Hudson, a home for young girls—unmarried mothers, first offenders—brought to disaster by wrong home conditions and sordid environment?

St. Faith's is supported by voluntary contribution. It is a home in the true sense of the word, with personal understanding for each girl sent to it for protection. The girl is given care, household training, and is taught properly to care for her child. The children are given every care and are turned out perfect physical specimens, either to go out with the mothers or be placed in suitable homes for adoption.

Funds are very much needed for support. An effort is being made to get annual subscribers, thereby providing an income necessary for the running expenses. Won't some of THE TIMES readers come to our rescue and help build up these young, hopeful, worthwhile lives by subscribing toward their support?

KATHARINE CORBIN PARSONS.
Tarrytown-on-Hudson, N. Y., Feb. 25, 1929.

## YOUNG PROVINCIAL.

"Why are you pleased with little things,"
Said I; "a holiday
To town and back, the twitterings
Of birds, the boys at play?
Why do you muse upon the grace
Of one who lives next door,
As if she had Queen Helen's face
And suitors by the score?"

He said, "For some the earth bends down
Her branches to the ground;
For such as them a sword, a crown,
And honors all year 'round.
But for the likes of me the good
Lies in such things as these:
Adventures in the neighborhood
Instead of on high seas,
The sight to see, the strength to part
The unclean from the clean,
A simple maid to break my heart,
Instead of a famous queen."

HELENE MULLINS.

## PREACHERS' PROBLEMS.

### Difficulty of Choosing Subjects for Sermons Leads to Reflections.

*To the Editor of The New York Times:*

THE TIMES published a letter by the Rev. George L. Parker of Toledo in which the writer controverts the statement accredited to Dr. C. L. Goodell that "If there is not anything more important to preach to your people about than a new book, then you should not preach at all. The only real sermon is the one that declares 'Thus saith the Lord.'"

A book review from the pulpit does not in itself certify to a broader understanding of the spiritual needs of man, nor do even references to modern literature and scientific knowledge, in themselves, give evidence of a perfect understanding of man's deepest needs and how to meet those needs. In a degree at least a sermon confined entirely to scriptural passages may be the product of a very keen student of the modern trend of life. In addition it will always indicate a fairly accurate knowledge of the Scriptures, which is an achievement of no small dimensions.

In the same issue of THE TIMES an editorial felicitating Mr. Edison quotes him as declaring, "We don't know a millionth of 1 per cent about anything." It is unlikely that Mr. Edison had the Bible in mind, as most readers would assume that he spoke concerning things in his own field. If, however, the statement were applied to books, what book, unless it were the Bible, could it be applied unto? Even the greatest writer will admit that the profoundest book of which he has ever been the author is capable of comprehension. Few there are who will confess that they thoroughly comprehend the Bible.

The Bible can never affront the truly intellectual mind, for that mind will also confess that it does not know one millionth of 1 per cent about anything and therefore finds its only satisfaction in attesting to its belief in the supernatural and yielding itself in faith to the fact stated, however inexplicable it seems.

It is indeed a problem to know how and what to preach. Many are frankly indifferent, others openly opposed to the treatment of doctrine. Others mentally oppose a discussion of sin, while others care not to hear in a definite way of salvation and the possibilities of man in the world to come.

Shall the patient prescribe his own medicine? Shall the people manifest to the preacher what they want to hear and require it of him, or shall the preacher give the people that which, in his deeper moods, he feels they ought to hear?

Dr. Goodell's statement deserves sober reflection. Perhaps he may have expressed in a more direct way what the Apostle Paul had in mind when he said, "For I am not ashamed of the gospel of Christ, for it is the power of God unto salvation."

(Rev.) S. J. PURVIS.
Youngstown, Ohio, Feb. 14, 1929.

## THE NEW JUDGES.

### Importance of Selecting Lawyers Familiar With Federal Procedure.

*To the Editor of The New York Times:*

Your recent editorials on the subject of Federal judicial appointments in this district have been excellent and helpful and ought to be of distinct advantage to the public.

Character, integrity and ability are of course vital essentials without which no candidate should or presumably will be considered. These, however, are not enough. To these there should be added experience in Federal procedure and in the subject matters which are peculiarly within Federal jurisdiction. However admirably fitted a man may be in other respects, a lack of such experience should be regarded as a disqualifying disadvantage.

A large part of the time of a Federal judge in this district necessarily is devoted to cases of a class never met with in the State courts and rarely coming within the range of the experience of many lawyers, even including those of large but different practice. A man coming to the Federal bench without previous experience in the Federal courts cannot be as efficient in the performance of his public duties as a man possessing such experience.

The Hon. John C. Knox, now senior district judge of this district, was appointed to the Federal bench after a period of service as Assistant United States Attorney, and it is no invidious comparison to say that few, if any, appointments have given greater satisfaction. The office of the United States Attorney is a vast law office representing a client second to none in importance—the United States itself—and handles a vast amount of litigation peculiarly Federal in character and of great variety and difficulty. Service in that office gives experience of the kind so helpful to the public.

CARROLL G. WALTER.
New York, Feb. 26, 1929.

### Workings of the Sullivan Law.

*To the Editor of The New York Times:*

The injustice of a law which requires a policeman to arrest and a judge to apologize because he has to hold—as a probable felon—an individual who was successful in protecting himself against a hold-up man and in disarming him is plainly apparent.

It is a clear, concise and true exposition of the operation of the Sullivan law and others of its type which place the honest individual at the mercy of the hold-up man because it removes all chance of self-protection unless one violates the law. The matter of obtaining a permit to carry a weapon is made so difficult and discreditable that the ordinary citizen is not to be blamed for failing to seek one after his first experience.

C. D. HILFERTY.
New York, Feb. 25, 1929.

### Misuse of Funds Not Charged.

*To the Editor of The New York Times:*

Referring to your report of yesterday's session of the Young People's Socialist League city convention, we hope that you will, in justice to this organization, permit us to correct one error. There was no proposal to "censure the executive committee for alleged misuse of funds." What actually happened was that a report submitted by one of the convention committees found fault with the national executive, for what it held to be bad judgment in using funds for general organization work instead of using them to provide means for the holding of a convention.

JULIUS UMANSKY,
Executive Secretary.
WINSTON DANCIS,
Editor, Free Youth.
New York, Feb. 25, 1929.

## CITY'S PLAYGROUND NEEDS.

### Herrick Waterfront Project Supported by Riverside League.

*To the Editor of The New York Times:*

It was with great interest that we read Mrs. Simkhovitch's recent appeal for more playgrounds, for this need has been greatly felt on the upper west side, in spite of the proximity of the two parks—Riverside and Central. More and more it is being realized that parks cannot be used as recreational grounds without detriment to park features, where reposeful relaxation is the object to be attained.

Because the plan for the west side, as submitted by Walter R. Herrick, Commissioner of Parks, contains all desired features, our Woman's League for the Protection of Riverside Park has endorsed it and will support it.

1. The plan relieves traffic congestion by providing a motor roadway over the present railroad tracks.

2. It gives the children and people of all ages on the west side two miles of waterfront. The shaded promenade along the water's edge is a feature distinct in its advantages. Nowhere else in the East is there such a promenade beside a lake or river, and the beauty of it is one of its strongest features.

3. It gives seven playgrounds and about sixty tennis courts along the water's edge at intervals between Seventy-second and 120th Streets.

This grouping of recreational features down by the water's edge on the newly filled-in land has the great advantage of leaving the present landscaped area for those desiring quiet relaxation. Safe access to the playgrounds and tennis courts is provided by bridges with ramps, so that easy access is also provided for the mother with the baby carriage. No one has been forgotten; every one, old or young, energetic or quiet—all have their needs planned for, while esthetic points have not been overlooked.

The league is a non-partisan and non-political body which desires to express appreciation of a good plan and of the interest of Mr. Herrick in putting it forth so soon after he became Commissioner of Parks two years ago.

HELEN CULVER KERR,
President.
New York, Feb. 15, 1929.

*To the Editor of The New York Times:*

I was surprised to read the letter to THE TIMES by Miss Mabel E. Macomber calling attention to the need for playgrounds in Brooklyn. I have always thought of Brooklyn as a place of open spaces, an ideal spot for homes and children. If the situation is bad in Brooklyn, it is appalling over here in Manhattan. Our children are practically all on the street, with the exception of the few who live adjacent to Central Park. In Chelsea there is no spot for a mother to take her baby carriage, except the very unclean sidewalks.

Riverside Drive is just about the most dangerous spot in the world for children to play. If a nurse or mother is attending to a baby in a carriage and the little fellow who is running around happens to lose his ball and steps off the curb he is apt to be killed. Two children have been killed there recently. I have stood in fear and watched nurses and mothers trying to get their charges across Riverside Drive. The traffic is unending.

Take a walk up Broadway from 135th Street and see the babies and children of all ages on the street. The mothers take camp stools and sit on those bare spots in the middle of the street, but if they dare to let go of one of their children, where the traffic on both sides of them is so tremendous, another tragedy is imminent.

Some one has suggested a small park, something like Gramercy, in each district, fenced in, where children would be protected not only from traffic but from the mobs of people on the sidewalks.

G. M. LAWRENCE.
New York, Feb. 22, 1929.

### Mrs. Goldberger's Pension.

*To the Editor of The New York Times:*

Dr. Joseph Goldberger was in the Public Health Service of the United States for many years. According to press reports he did excellent work there. Among other things worth while he discovered a cure for pellagra, thereby saving thousands of lives. He was young when he died—a martyr to medicine and rich service to his fellows.

The United States Government now proposes to give his widow the sum of $125 a month as a pension. This is to support her and three small children. What a shockingly low, and unfair, figure! And for no reason which does not scream to high heaven, is blocking that pension.

How can Mrs. Goldberger support herself and those dependent children in comfort on $125 a month? How can she educate them? Is that the way the powerful and prosperous United States Government rewards work which saves its people money and life? WILLIAM LEE MULLEY.
Brooklyn, N. Y., Feb. 25, 1929.

### Trials of a Visitor From Abroad.

*To the Editor of The New York Times:*

For years prior to the World War it was my privilege to live in the United States without passport or visa. Last year I entered the United States from England via Canada upon important professional business as a lawyer. I paid $20 visa fee, also $8 head tax, the United States immigration officials granting me permission for sixty days' sojourn only. The head tax, of course, is now forfeited.

During the whole of this period my indispensable briefs, papers and documents which I entrusted to the American Railway Express had been detained by them, rendering my visit almost fruitless, and the shipment was only delivered to me upon claim by me of heavy damages against the company for its dereliction of duty. The carrying company refuses to explain, refuses to pay and refuses to arbitrate. The Interstate Commerce Commission is silent.

JOSEPH R. OCKLESHAW JOHNSON.
Brooklyn, Feb. 27, 1929.

### Taxation Inequalities.

*To the Editor of The New York Times:*

THE TIMES editorial "Light on Municipal Finance" says, among other things, "local assessments offer a source of revenue which New York has never adequately tapped," and the reason is that the various neighborhoods benefited try to "pass the buck" to the rest of the people of the city.

It is deplorable how little the majority of the people know about taxation. For example: How many know that every improvement, such as schools, subways, bridges and tunnels, increases to a great or lesser degree the value of land and that the city collects only 25 per cent of the value to pay for the improvements while 75 per cent remains with the land owners? In other words, every improvement is a liability to the majority of the people as 25 per cent is to 75 per cent.

GEORGE LLOYD.
Brooklyn, Feb. 24, 1929.

# COL. S. D. LIT DIES; NOTED CIVIC LEADER

## A Founder and the Head of Lit Brothers' Department Store in Philadelphia.

## HIS PHILANTHROPIES MANY

### Member of the Delaware River Bridge Commission and the Board of City Trusts.

*Special to The New York Times.*

PHILADELPHIA, Feb. 28.—Colonel Samuel D. Lit, chairman of the board of directors of Lit Brothers' department store, of which he was a founder, died at his home, 204 South Nineteenth Street, today, in his sixty-ninth year. He had been ill for more than a year.

Colonel Lit had been prominent in the city's social and charitable affairs for more than forty years. His civic endeavors included membership in the Delaware River Bridge Commission and the Board of City Trusts.

He is survived by a brother, Jacob Lit, with whom he founded the store; a widow, the former Miss Rosa Lee Lovenstein, daughter of former Senator William Lovenstein of Virginia, and a son, David L. Lit. Funeral services will be held on Sunday at 11 o'clock at the Lit residence.

Colonel Lit was born here. He attended the public schools until he was 14, when he apprenticed himself to a plumber. Two years later he became a book salesman for a publishing house, continuing in that work for fourteen years. Then, with his brother, he founded a department store on North Eighth Street, from which the present business developed.

From its incorporation until last October Colonel Lit was president of the store. He became chairman of the board when the business passed into the hands of the City Stores Company and the Bankers Securities Corporation, which paid more than $10,000,000 for a controlling majority of the store's stock.

When Philadelphia schools were governed by sectional boards, Colonel Lit was a member, and for a time president of one of these. He was appointed a member of the Delaware River Bridge Commission by Governor Pinchot in 1923, and the same year was named to the Board of City Trusts. For many years he was a director of the Southeastern Pennsylvania chapter of the American Red Cross, and during the World War served as chief of supplies of the chapter.

He served on the military staffs of Governors John K. Tener and Martin G. Brumbaugh. His charitable activities were widely scattered. He was a director of the Family Society of Philadelphia, formerly known as the Society for Organizing Charity, and of the Federation of Jewish Charities, for which he headed several campaigns for funds. He also was a member of the boards of the Jewish and Mount Sinai Hospitals and Gratz College.

Colonel Lit was president of the Locust Club and a member of the Manufacturers', Poor Richard, Green Valley Country and several other Philadelphia clubs; the Criterion Club of New York, Cloister and Sail-Fish Clubs of Palm Beach, Croatan Country Club of Norfolk, Va., and the National Town and Country Club of Chevy Chase, Md.

### Mrs. Elizabeth Combs.

*Special to The New York Times.*

ATLANTA, Ga., Feb. 28.—Mrs. Elizabeth Combs, Georgia educator and lineal descendant of George Washington and Sidney Lanier, Georgia poet, died at a private hospital here today. Mrs. Combs, who was matron of the Eliza Manget Home for Girls, was born in Summerville, Ga., in 1861. Her great-great-grandmother was Rebecca Latimer, cousin of General Washington. On her husband's side she was related to General Benjamin Booth and President William Henry Harrison. She was the niece of L. G. Harris, founder of the North Georgia college which bears his name, and after the death of her husband, twenty years ago, she served for some time as principal of the college.

### George S. Leary.

*Special to The New York Times.*

ELIZABETH, N. J., Feb. 28.—George S. Leary, a lifelong resident of Elizabeth and a leading member of the Third Presbyterian Church, which his father helped found in 1851, died yesterday at his home, 511 North Broad Street, at the age of 80. For many years until 1923, when he retired, Mr. Leary was vice president and treasurer of Eugene Munsell & Co., which had plants in England, India and various parts of the United States.

### Mrs. Helen Briggs.

Mrs. Helen Briggs, 42 years old, of Cohassett, Mass., died suddenly yesterday in her apartment at the Hotel Plaza. She was the wife of Alfred Briggs, a Boston broker, and was here on a shopping trip.

Mrs. Briggs had gone to the theatre last night with friends and had retired shortly after midnight. This morning Mrs. Elizabeth Hiscox, a friend who occupied an adjoining room, found her lifeless in bed.

## REPORTS NEW AIR SERVICE.

### Capt. O'Neill Wires Sao Paulo of New York-Rio Line.

*Special Cable to THE NEW YORK TIMES.*

SAO PAULO, Feb. 28.—Captain Ralph O'Neill telegraphed yesterday from Washington as follows:

"Safety Airways is establishing a passenger line from New York to Rio de Janeiro and Buenos Aires, stopping at Havana, Porto Rico, Gaudeloupe and Trinidad, Para, Natal, Bahia and Palegre. It will use six tri-motored hydroplanes to carry thirty-two passengers and costing $50,000 each, which are ready for service. I am going to Rio to finish negotiations with Minister de Viacao as soon as I have finished preparations here.

"Expect to start weekly trips in October."

Captain O'Neill visited Brazil and Argentina last year. He was a war ace who organized the Mexican Army Air Service.

### World Lead Output Declines.

World production of lead in January was 186,679 tons, against 163,205 tons in December and 150,641 tons in January of last year. Production in the United States in January was 58,897 tons, against 57,225 tons in December and 38,021 tons in November. Total production for North and South America was 95,043 tons in January, against 93,293 tons in December and 90,453 tons in November.

# DR. JOSEPH WELLS DEAD AT OXFORD

## Ex-Vice Chancellor of University —Thought Women Students Too Numerous.

*Wireless to THE NEW YORK TIMES.*

LONDON, Feb. 28.—Dr. Joseph Wells, former Vice Chancellor of Oxford University, died in Oxford today at the age of 73 from pneumonia. He created a furor just before his retirement three years ago by declaring that there were too many women undergraduates at Oxford and that their number should be restricted by law.

Several other actions and remarks of the former Vice Chancellor caused discussion, particularly among Oxford men. In October, 1925, in his annual convocation address, he satirized in Latin the loose trousers known as "Oxford bags." Two years ago his exaction of a pledge from two undergraduates that they abjure Communist activities at the university caused the Oxford Union to pass a vote of censure of the pledge. This vote was reversed a week later by the ballots of the graduate members of the union.

## JUDGE W. S. SIMKINS DIES.

### Was Reported to Have Fired First Shot at Fort Sumter.

*Special to The New York Times.*

AUSTIN, Tex., Feb. 28.—Judge William S. Simkins, Professor Emeritus of Law at the University of Texas, died at his home here last night at the age of 86. His funeral will take place at Dallas tomorrow. Judge Simkins for many years was a leading lawyer of the south. He joined the faculty of the university law school twenty-six years ago, retiring two years ago. He served in the Confederate Army during the Civil War as a Lieutenant of Artillery, and is reputed to have fired the first shot at Fort Sumter. During Reconstruction days in South Carolina and Florida he was a high officers of the Ku Klux Klan.

The judge was born in Edgefield, S. C., was educated at Beaufort, S. C., and the military academy of that state. After the Civil War, he moved to Monticello, Fla., where he practiced law until 1873, when he moved to Texas, locating first at Corsicana and then at Dallas. He was the author of books on law.

## PHILIP POCOCK DEAD.

### President of a Canadian Shoe Company and Civic Leader.

LONDON, Ont., Feb. 28 (AP).—Philip Pocock, president of the London Shoe Company since 1890 and a leader in civic affairs for nineteen years, died today in his seventy-fourth year.

In 1910 he became a member of the Public Utilities Commission. He was recognized throughout Western Ontario as second only to the late Sir Adam Beck as a supporter of the Ontario Hydro-Electric System.

For his charitable work he was made a night of St. Gregory by Pope Benedict in 1918. He gave the land for St. Peter's Seminary here and endowed the institution.

## LOUIS LAFFERRE.

### Member of Briand Cabinet of 1921 Dies at Pau, France.

PARIS, Feb. 28 (AP).—Louis Lafferre, Minister of Public Instruction in the Briand Cabinet of 1921 and head of Free Masonry in France, died today.

M. Lafferre was born at Pau sixty-seven years ago. He represented l'Herault in the Chamber of Deputies for twenty-one years, 1898-1919, and at one time was a Senator from the same district. In 1904-1905 he was president of the Council of the Grand Orient of France. He was an officer of the Academy.

### Julius Armbruster.

*Special to The New York Times.*

ROCHESTER, N. Y., Feb. 28.—Julius Armbruster, prominent building contractor here and former member of the old Rochester executive board and Assessor of the town of Irondequoit, died today at his home, 3,625 St. Paul Boulevard. He was 86 years old.

Mr. Armbruster was a veteran of the Civil War. In 1872 he was named Irondequoit Assessor. Later he served on the executive board, retiring from politics twenty years ago. He is survived by seven daughters: Mrs. Ida Miller, Mrs. Rose Mock and the Misses Elizabeth, Martha, Josephine, Florence and Mary Armbruster, and three sons, Benjamin J., Edward J. and Frederick C. Armbruster.

### Daniel C. Benedict.

*Special to The New York Times.*

BRIDGEPORT, Conn., Feb. 28.—Daniel C. Benedict, 90, one of the best known Odd Fellows in the State and the oldest member of Arcanum Lodge, died today. He resided at 111 Maple Street. His wife, formerly Miss Elizabeth Meker, died several years ago.

Mr. Benedict was born in Huntington. He was employed for forty-five years by the Singer Manufacturing Company, retiring a few years ago on a pension. He is survived by four nephews and a niece.

The funeral will be held Saturday at 2:30 o'clock. The Rev. Alfred Faust of the Washington Park Methodist Episcopal Church will officiate and the Odd Fellows' ritual will be continued by Arcanum Lodge.

### Mrs. Fanny Hazard Bond.

SPRINGFIELD, Mass., Feb. 28 (AP).—Word has been received here of the death in New York at the age of 99 of Mrs. Fanny Hazard Bond, widow of Ephraim W. Bond, who was president of the Massachusetts Mutual Life Insurance Company of this city from 1873 to 1891. She was the daughter of Colonel Augustus G. Hazard, who operated extensive powder mills at Hazardville, Conn. During her long residence here she was active in social and civic affairs.

## Obituary Notes.

WILLIAM POTTER BROWN, 56, pianist, director of musical companies and composer, died yesterday in New London, Conn. Anna Held was instructed in music by Mr. Brown.

Francis H. Stevens, 80, Civil War veteran and former Treasurer of Stow, Mass., for forty years, died there yesterday.

John M. Alden of 77 Dell Avenue, Mount Vernon, died in Mount Vernon Hospital Wednesday of influenza with complications.

Edward L. Sinclair, 60, for thirty-two years a civil engineer with the Chicago, Milwaukee & St. Paul Railroad, died yesterday in Cedar Rapids, Iowa. A widow, three sons and two daughters survive.

# HARVEY O'HIGGINS, AUTHOR, IS DEAD

## Writer of Stories of Irish in New York Succumbs to Pneumonia Attack.

## CREEL'S AIDE IN WORLD WAR

### Served as Associate Chairman of the Committee on Public Information.

*Special to The New York Times.*

BOUND BROOK, N. J., Feb. 28.—Harvey O'Higgins, well known as an author and as a writer of stories of the Irish in New York, died at his country home, Double Buck Farm, at Martinsville, near here, early this morning, at the age of 52. His wife, the former Miss Anna Williams of Toronto, was with him at the end. Death was due to heart disease, after he had been suffering with pneumonia since Monday. Private funeral services will be held at 1:30 P. M. on Saturday at the house. Mr. O'Higgins's body will be cremated.

Mr. O'Higgins was a romancer of the New York of decades ago, when Irish immigrants, and their sons and daughters, were particularly numerous in Greenwich Village. It was in the village that most of his stories had root.

He was born in London, Ont., on Nov. 14, 1876, the son of the late Joseph P. and Isabella O'Higgins. His father was an Irishman, and his mother a Stephenson of Lancashire, England. After graduating from the University of Toronto in 1897, he came here "to make his fortune," as he put it, and immediately began to write. His first novel was "Don-o'-Dreams." Then he began his Irish stories.

Mr. O'Higgins at first lived in a West Thirty-fourth Street boarding house. When he went to the Village he lived with Arthur Stringer, the poet, and Arthur McFarlane, the author. Here he wrote "The Honeymoon Flat" and turned out stories for Canadian newspapers. He also wrote for this city's Sunday newspapers of things he saw from Chinatown to Harlem. Many of these stories were in "The Smoke Eaters."

In July, 1901, he married Miss Anna G. Williams of Toronto, who survives him. During the World War he was associate chairman of the Committee on Public Information, and in the absence of George Creel he was in charge of the department.

Among his stories was "Tammany's Tithes," which long after it appeared was used in a local campaign against Tammany Hall, but the author declared he never had seen the reprint. "The Hired Man," which had appeared in a magazine, also was said to have been used by the Grand Trunk Railway to avert a strike at a time when employes of the Canadian Pacific were on strike.

Mr. O'Higgins wrote "A Grand Army Man" in 1908, "Old Clinkers" in 1909, "The Beast and the Jungle," with Judge Ben Lindsay, in 1910; "Under the Prophet in Utah," with Frank J. Cannon; "The Argyle Case," a play in collaboration with Harriet Ford; also with her, "The Dummy" and "Mr. Lazarus"; "From the Life," "The Doughboy's Religion," with Judge Lindsay; "The Secret Springs," "Some Distinguished Americans," "The American Mind in Action," with Dr. E. H. Reede; "Julie Cane" and "Clara Barron."

Besides the widow, two brothers, Stephen, who made his home with Mr. O'Higgins, and John B. of Toronto, survive him.

## CAPT. A. G. INGRAM DIES.

### Commandant of the Police of Alexandria, Egypt, Was 45.

ALEXANDRIA, Egypt, Feb. 28 (AP).—Captain Alexander Gordon Ingram, commandant of the police of Alexandria and a native of Quebec, died today from typhoid fever. He was 45 years of age. Captain Ingram came into prominence for the important part he played in the detection of the murderers of Sir Lee Stack, Sirdar of the Egyptian Army, in 1924.

Captain Ingram served with the Gordon Highlanders and Scottish Horse in the South African War and in the World War fought in Egypt and Palestine. He was appointed Military Governor of Beersheba in 1917 and became assistant commandant at Alexandria in 1921.

Captain Ingram was a son of the late William de Booy Gordon Ingram, former general manager of the Merchants Bank of Canada.

### Frederick M. Capen.

Frederick M. Capen, a retired member of the New York bar, died Wednesday at his home, 100 West Eightieth Street, of pneumonia after a fortnight's illness. He was born in this city fifty-six years ago, a son of the late Charles H. Capen. He was graduated in 1895 from Columbia, where he belonged to Alpha Delta Phi, and from the New York Law School. He was an active member of the Madison Avenue Presbyterian Church and for many years was secretary of its Sunday school. He left a sister, Miss Ethel Adele Capen. Funeral services will be held in the Madison Avenue Presbyterian Church, Madison Avenue and Seventy-third Street, at 10 o'clock tomorrow morning.

### Edward E. Euler.

Edward E. Euler, son of Mr. and Mrs. John Euler of 129 North Seventh Avenue, Mount Vernon, and a graduate student and instructor in German at Harvard University, died last night at his parents' home, where he had been ill with heart disease since before Christmas. He was born in Mount Vernon on June 8, 1900. After graduating from high school he went to Hamilton College, graduating with high honors. While there he was elected to Phi Beta Kappa. After taking his M. A. at Harvard, he taught at Loomis Institute, Windsor, Conn., and Rochester University.

### Paul J. Saloschin.

Paul J. Saloschin, a Republican leader in the Twenty-eighth Assembly District for many years, died on Tuesday after a long illness at his home, 59 East Ninety-sixth Street, at the age of 67. Funeral services will be held at 10 A. M. today in the funeral chapel of David Rothschild, 272 Lenox Avenue. The body will be cremated at Fresh Pond. Mr. Saloschin had been employed in the District Attorney's office for several years and was at one time Superintendent of Highways. A widow, Rosalie B., and two sons, Joseph and Bruno, survive.

# REV. DR. I. W. GOWEN DIES IN PARSONAGE

## Former Head of General Synod of Reformed Church of America Succumbs in North Bergen.

The Rev. Dr. Isaac William Gowen, former president of the General Synod of the Reformed Church of America, died yesterday in the parsonage of Grove Church, North Bergen, N. J., of which he has been pastor since 1885. He is survived by a son, Wilbur T. Gowen, and a daughter, Mrs. John Borg. Funeral services will be held at 3 o'clock tomorrow afternoon in Grove Reformed Church, Hudson Boulevard at Forty-seventh Street, Union City, N. J.

A native of New Brunswick, N. J., Dr. Gowen was graduated from Rutgers in 1879 and from the New Brunswick Theological Seminary four years later. Ordained a minister of the Reformed Church in 1883, he spent two years as pastor at Cold Spring, N. Y., before beginning his long residence at North Bergen. He held the presidency of the General Synod in 1915. He was a member of the Board of Supervisors of the theological school he had himself attended, of the executive and administrative committees of the Federal Council of the Churches of Christ in America, the Executive Committee of the Lord's Day Alliance of the United States, International Commission of Sunday Schools and the Board of Directors of the American Tract Society. In 1927 he was president of the Phi Beta Kappa Alumni of New York. In 1885 he married Ella Elwell O'Brien of Cold Spring, N. Y.

## GEORGE MARTENS, 55, DIES.

### A Conductor of Theatre Orchestras for Many Years.

George Martens, conductor of theatre orchestras, who had charge of the music department of the Selwyn organization for the last ten years, died on Wednesday night of pneumonia at his home, 35-91 Ninety-second Street, Elmhurst, L. I., in his fifty-sixth year. He is survived by a widow, two children, his mother, a brother and a half-sister. Funeral services will be held at the house at 1 o'clock this afternoon. Burial will follow in the Lutheran Cemetery at Elmhurst.

Mr. Martens composed special music for many theatrical stars, among them E. H. Sothern, Julia Marlowe, Robert Mantell, John Drew and Mrs. Leslie Carter. He conducted the orchestra at Daly's Theatre and at the Lyceum Theatre in his early years. He also led the orchestra for the motion picture "Cabiria." He owned valuable collections of firearms and theatrical autographs.

### Mark Rees Kimball.

*Special to The New York Times.*

NEWTON, Mass., Feb. 28.—Mark Rees Kimball, who for many years handled real estate investments and trusts in Chicago, is dead here. He was born in Chicago on July 15, 1873, graduated from Amherst in 1895 and took a course in the next two years at Harvard Law School. During the World War he was chairman of the war work committee of the Hyde Park (Ill.) Y. M. C. A., which helped men of the Great Lakes naval training stations. Later he gave up his business to enter an artillery officers' training school. A widow, Jessie Bingham Kimball, and three daughters survive.

### C. P. Prescott Dies at Auto Wheel.

*Special to The New York Times.*

BINGHAMTON, N. Y., Feb. 28.—Calvin P. Prescott, president of the Prescott Supply Company, died while driving in traffic with the wheel of his auto in his hand yesterday. A companion sitting beside him noticed the automobile was headed for the curb and righted it in time to avoid an accident. Mr. Prescott was dead, a victim of heart disease. He was at the head of one of the largest establishments in the Southern Tier and was born in Stratton, Vt., seventy-one years ago.

### Miss Sophie Goldstein.

Miss Sophie Goldstein, 60 years old, for fifteen years a resident of the Hotel McAlpin, was found dead in her suite last night by a housekeeper. Dr. H. S. Babcock, the house physician, said that death had resulted from natural causes, probably heart disease. Although she was one of the hotel's oldest tenants, little other than that she was a wealthy woman was known about her.

Henry Jacobs of 942 Clayton Street, San Francisco, Cal., a relative, was notified by the police.

### Lewis E. Brown.

Lewis E. Brown, one of the early residents of Denver, Col., who retired last year after half a century with the Denver department store of Daniels & Fisher, died last night in St. Luke's Hospital of nephritis in his eighty-second year. He is survived by a widow and a daughter, Mrs. George Maines, known on the stage as Maxine Brown, musical comedy actress.

### Frank B. Dowst.

*Special to The New York Times.*

BROOKLINE, Mass., Feb. 28.—Frank B. Dowst, retired treasurer of the New River Coal Company at Mount Hope, W. Va., died at his Beacon Street home here today. He was born in Salem, Mass., May 19, 1859. He was graduated in 1881 with the late Secretary of War John W. Weeks from the Naval Academy at Annapolis.

### Eben B. Hunting.

*Special to The New York Times.*

BALTIMORE, Feb. 28.—Eben B. Hunting, aged 87, formerly one of the largest wholesale lumber dealers with headquarters in Baltimore and also a builder of homes, died yesterday in Fort Myers, Fla., while on a motoring trip with his daughter, Miss Stella B. Hunting.

### William Sweet Dey.

William Sweet Dey died yesterday in St. John's Hospital, Long Island City, of appendicitis, at the age of 29. He was the son of Robert Dey, president of Dey Brothers & Co., owners of a Syracuse department store, and the grandson of William Sweet, pioneer steel manufacturer.

### Left 70 Great-Grandchildren.

WEBSTER, Mass., Feb. 28 (AP).—Mrs. Constance Tercsala, 74, who died here today, leaves a daughter, four sons, forty-nine grandchildren and seventy great-grandchildren. She was born in Poland but has lived here thirty-five years.

# SIR JAMES AIKINS DIES AT WINNIPEG

## Former Lieutenant Governor of Manitoba Was in His 78th Year.

## HEADED CANADIAN BAR

### Financier-Lawyer, Born in Ontario, Was Serving 13th Term as President of Association.

WINNIPEG, Man., Friday, March 1 (AP).—Sir James Aikins, former Lieutenant Governor of Manitoba, president of the Canadian Bar Association and financier, died early this morning after a brief illness.

Sir James, who was in his seventy-eighth year, died at the residence of his son, Major G. Harold Aikins. He had been ill since Friday of last week when he suffered a heart attack.

Sir James Aikins has been a lawyer for half a century and was elected president of the Canadian Bar Association for thirteen years in succession. He was born in Peel County, Ontario, the son of James Cox Aikins. He was graduated from Toronto University and prepared for his profession in Toronto.

Following its organization, he was solicitor of the Canadian Pacific Railway in Winnipeg for thirty years, 1881-1911, and he had acted as legal adviser for a score of large banks and other corporations in Western Canada, in many cases sitting on the board of directors. The law firm of which he was senior partner, is Aikins, Loftus, Aikins, Williams & Fisher.

After serving in the House of Commons for four years he resigned in 1915 to lead the Conservative party in the Manitoba election. He received his appointment as Lieutenant Governor of Manitoba in 1916.

### Lady Eversley.

LONDON, Feb. 28 (AP).—Lady Eversley, widow of the noted Liberal statesman who died last April, died today. She was formerly Constance Moreton, daughter of the third Earl of Ducie and was married to Lord Eversley in 1874. The latter was a member of Mr. Gladstone's Cabinet in 1892-93, having previously been chairman of many important parliamentary committees, with a political career of half a century.

### Henry Blanchard.

*Special to The New York Times.*

WHITEHALL, N. Y., Feb. 28.—Henry Blanchard, who for more than fifty years was a boatman and for the last twenty-five years operated a fleet of barges between Montreal and New York, died here yesterday of pneumonia at the home of his daughter, Mrs. Leslie Mylott. He was 66 years old. Funeral services will be held tomorrow.

### Baron Peter von Paumgarten.

MILWAUKEE, Feb. 28 (AP).—Baron Peter von Paumgarten, 71, former diplomat, died suddenly last night of heart disease. The Baron, a native of Graz, Austria, was in the diplomatic service for thirty-five years, retiring in 1905, after serving in St. Petersburg, London, Stuttgart, Germany and Washington.

## Births

GINSBERG—Mr. and Mrs. Henry Ginsberg (nee Mildred Adler) announce the birth of a son at Park West Sanitarium Feb. 28, 1929.

KRAKOWSKY—Mr. and Mrs. Paul, announce the birth of a son, Richard Jacque, Feb. 23.

## Confirmations

FRANKEL—Mrs. Josie Frankel announces the bar mitzah of her son, Elkan, son of the late Eli Frankel, grandson of Mr. and Mrs. Herman Levy, at Mecca Temple, 130 West 56th St., Saturday, March 2, 10:15 o'clock. At home Saturday, 601 West 110th St., 3 to 6 P. M. No cards.

## Deaths

| | |
|---|---|
| Andrew, Charles S. | Leary, George Serven |
| Ashenfarb, Samuel | Lockwood, Judd Allen |
| Ashmead, Chas. A. | Lohmeyer, F. A. |
| Banks, Mary Fletcher | Lowerre, Albert H. |
| Beaumont, Lee E. | Marluk, Gabriel |
| Blood, John Balch | Martens, George |
| Bomzon, Dora | May, Cili |
| Boyd, Mrs. J. Y. | Mitchell, David A. |
| Breiha, Emil F. | Morrell, Robert Lee |
| Brown, Ingeborg C. | Norton, Elizabeth A. |
| Buchan, James | O'Callaghan, T. A. |
| Capen, Frederick M. | O'Higgins, Harvey |
| Cawley, Mary C. | Oyston, Thomas J. |
| Cohen, Joseph | Paul, Charlotte L. |
| Darling, Herbert C. | Peck, William Halsey |
| Day, Catherine H. | Percy, Albert N. |
| Destruve, Boris | Pfeiffer, John |
| Dillingham, Fannie C. | Piez, Elizabeth |
| Doe, Freeman C. | Rebori, Louisa |
| Donnelly, Joseph E. | Reiner, George E. |
| Dudgeon, William M. | Roman, Theresa |
| Epstein, Annie | Saloschin, Paul J. |
| Frankel, Louis | Salt, Edward |
| Frederics, Evangelyn | Samuels, Jacob |
| Gowen, Isaac W. | Schaefer, Mary H. |
| Gregory, Agnes E. | Schrader, Marie |
| Grimley, Thomas H. | Seiffert, Edward F. |
| Grover, Mabel Oliver | Silver, Walter S. |
| Gwyer, Sarah M. | Simpson, Mary C. |
| Hadden, Briton | Singer, Rifka |
| Hamilton, Ann B. | Smith, John R. |
| Hanson, Peter W. | Staub, Samuel |
| Hart, Mary Ann | Steckler, Betty |
| Hoppe, Wilhelmina | Steiner, Emma R. |
| Humphreys, Hattie | Sylvain, Georges N. |
| Hyman, Philip | Tamlyn, Nettie E. |
| Jackson, Eugene | Taylor, Mary J. |
| Jacobs, Carrie | Tighe, Mary |
| Johnstone, James B. | Toole, John Conway |
| Joyce, Ellen Maude | Villars, Jessie |
| Kahn, Tillie | Washburn, Aimee M. |
| Kintscher, Anna | Weinberg, Frieda |
| Kissell, John Wesley | Wilcox, Earl |
| Kleckner, Ralph E. | Williams, Mary N. |
| Lawson, John S. | Wohn, Pauline R. |

ANDREW—At Bloomfield, N. J., Feb. 27, 1929, Charles Sowden, husband of Eliza Vesch and son of Allen Andrew, in his forty-sixth year. Funeral services at his home, 27 Grace St., Bloomfield, on Friday evening, March 1, at 8:30 o'clock. Interment at convenience of family.

ASHENFARB—Samuel, devoted father of Anna Ashenfarb of 225 West 110th St., on Feb. 27. Interment was at Mount Hebron Cemetery, Feb. 28.

ASHMEAD—At Tarrytown, N. Y., Feb. 27, 1929, the Rev. Charles A. Ashmead, rector of St. Mark's Episcopal Church, in his sixty-seventh year. Funeral services will be held at St. Mark's Church, Saturday, March 2, 2 P. M. Interment Kensico Cemetery.

BANKS—Mary Fletcher, on Feb. 27, 1929, widow of Obadiah Banks, in her eighty-seventh year. Funeral services at her home at Westbury, L. I., Friday, March 1, 1929, at 2 P. M. Motor cars will meet Long Island Railroad train leaving Pennsylvania Station at 12:55 and Flatbush Av. at 12:57. Interment at Greenwood Cemetery.

BEAUMONT—Lee E., at his residence, Hotel Ansonia, 74th St. and Broadway, dearly beloved husband of Jeanette Drukker, brother of Louis D. and Mrs. David May and the late Moses, Joseph E. and Hattie Braham. Funeral services at the West End Funeral Chapel, 200 West 91st St., Friday, March 1, at 11 A. M. Remains at residence until Thursday afternoon. Cleveland (Ohio) and St. Louis (Mo.) papers please copy.

BLOOD—Feb. 28, at Post-Graduate Hospital, John Balch Blood, aged 58. Services St. Bartholomew's Chapel, Park Av. and 51st St., Friday afternoon, 4:30.

BOMZON—Dora, suddenly, at Miami, Fla., beloved wife of Wolfe and devoted mother of Ida Cohen, Samuel M. and Rae Goldsmith. Services at the Riverside Memorial Chapel, 76th and Amsterdam Av., Friday, March 1, at 2 P. M.

BOYD—Mrs. John Y. of Harrisburg, Pa., and Southern Pines, N. C., Thursday morning, Feb. 28, at Baltimore. Funeral services at her late residence, 124 Pine St., Harrisburg, Pa., Saturday, March 2, at 11 A. M.

BREIHA—Emil F., on Thursday, Feb. 28, in his sixty-eighth year. Funeral from his late residence, 165 East 66th St., Saturday, 2 P. M.

BROWN—On Feb. 28, Ingeborg C. (nee Nybo), widow of James, loving mother of Ida, Edna and the late Arthur. Services at the home of her daughter, Mrs. Ida Goemann, 351 Pleasant Av., Grantwood, N. J., on Saturday evening, March 2, at 8:30. Funeral on Sunday, March 3, at 1 P. M.

BUCHAN—At Wellesley Hills, Mass., on Feb. 28, James Buchan, son of the late James and Rachel Buchan.

CAPEN—On Wednesday, Feb. 27, of pneumonia, at his residence, 100 West 80th St., Frederick M. Capen, beloved brother of Ethel Adele Capen. Funeral service in the Madison Av. Presbyterian Church, Madison Av. and 73d St., on Saturday morning, March 2, at 10 o'clock. Interment private. Please omit flowers.

CAWLEY—Suddenly on Feb. 27, Mary C. Cawley (nee Murphy), beloved wife of Richard P. Cawley and mother of Marilyn. Funeral Saturday from her late home, 61 Grand St., Mount Vernon, 10 o'clock. Requiem mass at St. Joseph's Church, Bronxville, 10:30. Interment St. Raymond's Cemetery.

COHEN—Joseph, 1,841 Andrews Av., on Feb. 28, 1929, beloved husband of Lena and father of Mrs. S. J. Lubin, Mrs. Harry Rosenbaum, Louis, Moses, Israel, David, Minnie, Estelle and Lillian. Funeral services at Montefiore Hospital, Gunhill Road, Sunday afternoon, March 3, at 1 o'clock.

DARLING—Herbert C., of pneumonia, on Feb. 27, at 39 West 44th St., beloved brother of Ruel S. Darling of New York City, Mrs. P. H. Fowler, Orange, N. J.; Mrs. George W. Thurston, Providence, R. I., and Mrs. William L. Quimby, Brookline, Mass. Mr. Herbert C. Darling was the treasurer of Darling Bros. Co. Funeral from Knowls Funeral Parlors, Providence, R. I., 11 o'clock Friday morning, March 1.

DAY—On Feb. 27, 1929, Catherine Hamilton Day, wife of the late George W. Day and beloved mother of Marion A. Day. Funeral services at 11 A. M., Saturday, at 36 West 60th St.

DESTRUVE—At Middlesex School, Concord, Mass., Feb. 28, Boris Destruve, 16 years old. Interment at Mount Kisco, N. Y.

DILLINGHAM—On Wednesday, Feb. 27, 1929, Fannie Coffin, widow of the late Charles T. Dillingham. Funeral service at the New Weston Hotel, 49th St. and Madison Av., on Saturday, March 2, 1929, at 10:30 A. M. Interment at Hudson, N. Y. Springfield (Ill.) papers please copy.

DOE—Freeman C., Feb. 27, 1929. Services private.

DONNELLY—Dr. Joseph E. The Medical Board of Fordham Hospital announces with deep regret the death of its honored colleague, Dr. Joseph E. Donnelly. Members are requested to attend the funeral services at Our Lady of Refuge Church, 196th St. and Briggs Av., on Friday, March 1, at 9 A. M.
THOMAS F. REILLY, President.
ROBERT EMMET WALSH, Secretary.

DUDGEON—At the Fifth Avenue Hospital, William Miller, beloved husband of Louise Ludlow and son of the late Richard and Harriet Clark Dudgeon. Funeral and interment private. Please omit flowers.

EPSTEIN—Suddenly, at her home, 215 West 88th, Feb. 26, 1929, Annie, wife of the late Isaac Epstein, and beloved mother of Fannie E. Hahn and Adele Regensburg and fond sister of Bertha Lewald and Julia Steinhardt. Funeral services at Free Synagogue House, 40 West 68th, Friday, March 1, 10 A. M.

FRANKEL—Louis, in his sixty-fifth year, suddenly, brother of Mrs. H. Kaliski and Millie Shwalbe. Funeral from Meyer's Funeral Chapel, 76th St. and Amsterdam Av., Sunday, 2 P. M. Globe Lodge, No. 588, F. and A. M.

FREDERICS—Evangelyn, in her sixth year, darling daughter of Frederick and Rose Frederics. Services on Friday, March 1, at 10:30 A. M., at the Riverside Memorial Chapel, 76th St. and Amsterdam Av.

GOWEN—At Grove Church Parsonage, Church Lane, North Bergen, N. J., on Thursday, Feb. 28, 1929, Rev. Isaac William, D. D., age 70 years, husband of the late Emma Elwell (nee O'Brien) and devoted father of Mrs. John Borg and Wilbur T. Gowen. Funeral services on Saturday, March 2, at 3 P. M. at Grove Reformed Church, Hudson Boulevard, opposite 47th St., Union City.

GREGORY—On Wednesday, Feb. 27, at her residence, 206 West 106th St., Agnes Eunice, beloved mother of Percival H. and Aida Gregory. Funeral private.

GRIMLEY—Suddenly, at Fort Worth, Texas, Feb. 25, 1929, Thomas Henry Grimley of Ridgewood, N. J., beloved husband of Adele Jones Grimley. Funeral services at Emanuel Baptist Church, Ridgewood, N. J., on Friday, March 1, at 8 P. M. Interment Saturday, in Valleau Cemetery, Ridgewood, N. J.

GROVER—Mabel Oliver, on Feb. 28, beloved wife of Charles S. Grover. Funeral services at the Campbell Funeral Church, Broadway at 66th St., Saturday, March 2, at 2 P. M.

GWYER—Suddenly, at Ardmore, Pa., on Feb. 28, 1929, Sarah Matilda, widow of Van Alstyne Gwyer. Relatives are invited to the service on Saturday afternoon at 2:30 o'clock at the Woodlawn Cemetery Chapel, Jerome Av. entrance. Interment private.

HADDEN—Briton, son of Elizabeth B. Pool and the late Crowell Hadden Jr., on Feb. 27, 1929, at the Brooklyn Hospital. Funeral service at Holy Trinity Church, Clinton St., corner of Montague St., Brooklyn, N. Y., at 2 P. M., Friday, March 1.

HAMILTON—Feb. 28, 1929, at Albany, N. Y., Mrs. Ann Hamilton. Funeral service at the chapel, 140 East 57th St., N. Y., Saturday morning at 11 o'clock.

HANSON—At Miami, Fla., on Tuesday, Feb. 26, 1929, Peter W., in his sixty-seventh year, beloved husband of the late Alice Hanson. Funeral from the McGinley Funeral Parlors, 291 Broad St., Stapleton, Staten Island, on Saturday, March 2, at 2 P. M. Services at Moravian Church, New Dorp, at 2:30 P. M. Interment Moravian Cemetery.

HART—On Thursday, Feb. 28, Mary Ann (nee Birmingham), wife of John J. Hart, at the residence of her daughter, Mrs. Joseph A. Bennett, 116 Willow St., Brooklyn. Solemn requiem mass, Saturday, 11 A. M., Church of St. Charles Borromeo. Funeral private.

HOPPE—On Feb. 26, Wilhelmina M. (nee Reer), beloved mother of Theodore B. A. Hoppe, at her late residence, 2,534 Creston Av. Services at the Walter B. Cooke Funeral Home, 1 West 190th St., Friday, at 8:30 P. M. Funeral at the convenience of family, Saturday, P. M. Interment Woodlawn Cemetery.

HUMPHREYS—On Feb. 27, 1929, Hattie, widow of Arthur Humphreys and mother of Maud Baumann and Samuel D. Humphreys. Funeral services at her residence, 39 Goodwin Place, Brooklyn, on Saturday evening, March 2, at 8 o'clock. Interment Evergreen Cemetery.

HYMAN—Philip, in his thirty-eighth year, on Feb. 28, dearly beloved son of Rachel and the late Gerson Hyman, beloved brother of Louis, Dr. Abraham, Maurice, Joseph and Mrs. S. Feifer. Funeral strictly private at convenience of family. Kindly omit flowers.

HYMAN—The memory of Philip Hyman, who died on Feb. 28, 1929, will be cherished forever by those business associates who, in daily contacts, learned to respect and honor his leadership.
HYMAN & OPPENHEIM.

JACKSON—Eugene, beloved husband of Lola Teichman and devoted father of Elaine and Alan, dearly beloved brother of Bert and Clarence Isaacs and Edna Doud. Services Friday morning at 11 o'clock, Universal Funeral Parlors, 52d St. and Lexington Av. Interment private.

JACOBS—Carrie, daughter of Caroline Jacobs Steinhardt and the late David and Sophia Jacobs; beloved sister of Flora Strauss, James, Sidney, Alfred and Milton Jacobs, on Wednesday afternoon, Feb. 27, at her residence, 85 Strong St., Bronx. Funeral from Riverside Memorial Chapel, Amsterdam Av. and 76th St., on Sunday, March 3, at 2 P. M.

JOHNSTONE—James B., on Feb. 28, in his seventy-seventh year. Funeral service at his late residence, 933 Willow Av., Hoboken, Sunday, March 3, at 2 P. M.

JOYCE—On Feb. 28, at her home, 115 8th Av., Brooklyn, Ellen Maude, devoted mother of Thomas F., John F., William R., Anna M. and Mrs. Joseph P. Carroll and sister of George A. Maude and Sarah C. Carey. Notice of funeral later.

KAHN—Tillie (nee Adler), on Feb. 27, beloved wife of Maurice and devoted daughter of Regina Adler, sister of Arnold, Bernard, Morris, Adolph, Albert, Arthur Adler and sister of Gertie Back. Funeral from Weil's Chapel, 187 South Oxford St., Brooklyn, Friday, 2 P. M.

KINTSCHER—On Thursday, Feb. 28, 1929, at her residence, 339 Reserve St., Boonton, N. J., Anna, wife of the late William Kintscher and beloved mother of Anna, William J. and Mrs. Monroe Howell. Interment private.

KISSELL—John Wesley, on Wednesday, Feb. 27, beloved husband of Evelyn L. Kissell, devoted father of Daniel, Edward, John, Jerome, Ralph, Mrs. Raymond A. Bishop, Mrs. William J. McLean, Mrs. Louis Wall, Marguerite and Viola. Funeral from his residence, 50 Hoyt Av., Astoria, L. I., Saturday, March 2, at 10 A. M. Requiem mass at Mount Carmel Church. Interment Calvary Cemetery.

KLECKNER—Dr. Ralph Edward, husband of Millicent Wiseman, on Feb. 25, at Miami, Fla., in his forty-second year. Funeral March 3 at Lynchburg, Ohio.

LAWSON—John Shults, suddenly, on Feb. 24, in Arizona, beloved husband of Nancy S. Lawson and son of Alvin Lawson. Funeral service at St. James's Church, Madison Av. and 71st St., New York, Saturday afternoon, March 2, at 2 o'clock.

LEARY—At Elizabeth, N. J., Feb. 27, 1929, George Serven Leary, beloved husband of Joanna Gaston Leary, in his eighty-first year. Funeral service at his late residence, 511 North Broad St., Elizabeth, N. J., Friday, March 1, at 10:30 A. M.

LOCKWOOD—On Friday, Feb. 22, 1929, Judd Allen, beloved husband of Ida M. Lockwood and father of Wilhelmina Beggs and Carlotta McClurg. Funeral service at his late residence, 548 West 142d St., on Saturday evening at 8 o'clock.

LOHMEYER—Suddenly, at Altoona, Pa., Feb. 27, 1929, Frederick A., husband of Bertha Lang Lohmeyer. Funeral services at his late home, 59 Forest Ave., Glen Ridge, N. J., on Saturday afternoon, March 2, at 2:15 P. M.

LOWERRE—On Feb. 28, 1929, Albert H., beloved husband of Lillian Ackerly Lowerre, aged 54 years, of 176 71st St., Brooklyn, N. Y. Services at the Church of the Holy Communion, 6th Av. and 20th St., New York City, Sunday, 2 P. M. Interment Flushing Cemetery.

MARLUK—Gabriel, beloved husband of Jennie (nee Lavy) and devoted father of Malcolm and Lillian, brother of Rebecca Heilman, Stella, Sorkin and Martin. Services on Sunday, March 3, at 11 A. M., at the Riverside Memorial Chapel, 76th St. and Amsterdam Av. Interment private.

MARTENS—George, on Feb. 27, of pneumonia, beloved son of Anna Martens, devoted husband of Margaret, dear father of Manuel and Ralph Martens. Funeral services at his late home, 35-41 92d St., Elmhurst, L. I., Friday, March 1, at 1 P. M. Interment Friday, Lutheran Cemetery.

MAY—Cili, in her ninetieth year, beloved mother of Benjamin May and devoted grandmother of Mortimer May. Funeral from Mark Levinger's United Chapel, 1,202 Broadway, Brooklyn, on Friday at 2 P. M. Interment Salem Fields Cemetery.

MITCHELL—On Feb. 28, David A., beloved husband of the late Betsy Thompson Mitchell. Funeral service at his residence, 270 Convent Av., Friday, at 8 P. M. Members of Pyramid Lodge, No. 490; Union Chapter, 180; York Commandery, 55, are invited. Interment private.

MORRELL—Robert Lee, on Feb. 27, at his residence, 302 West 105th St., beloved husband of Anita H. H. Morrell and son of the late Thomas and Julia Abbey Morrell. Funeral services at St. Thomas's Church, 53d St. and 5th Av., 12 o'clock noon, on Saturday, March 2. Interment Kensico Cemetery.

MORRELL—Robert Lee. The American Irish Historical Society announces with deep sorrow the death of its member, Robert Lee Morrell. Members are requested to attend the funeral services at St. Thomas's Church, 5th Av. and 53d St., on Saturday, March 2.
ALFRED M. BARRETT, President General.
JAMES McGURRIN, Secretary General.

MORRELL—Robert Lee. To members of the Amateur Comedy Club, Inc.: With deep regret we announce the death of our member, Robert Lee Morrell, on Feb. 27, 1929. Funeral services will be held at St. Thomas's Church, 5th Av. and 53d St., at 12 noon, Saturday, March 2.
GORDON H. GRANT, President.
PEARSON WINSLOW, Secretary.

MORRELL—The funeral of our late brother, Robert Lee Morrell, will be held at St. Thomas's Church Saturday noon, March 2.
ZETA PSI FRATERNITY.

NORTON—Elizabeth Allison, wife of Frederick Johnson Norton, on Feb. 28, at Mount Vernon, N. Y. Funeral services at Christ Church, Bronxville, N. Y., at 2 P. M. Friday. Ohio papers please copy.

O'CALLAGHAN—At Miami, Fla., on Wednesday, Feb. 27, 1929, Thomas A., beloved husband of Ellen M. Spark. Relatives and friends are respectfully invited to attend the funeral from the family residence, 20 Brunswick Road, Montclair, N. J., on Monday, March 4, at 9 A. M.; solemn high mass of requiem Church of Immaculate Conception at 10 A. M.

O'HIGGINS—Harvey J., suddenly, at his residence, Martinsville, N. J., on Feb. 28, 1929, in his fifty-third year. Funeral service at his late residence on Saturday, March 2, at 1:30 P. M.

O'HIGGINS—Harvey. The Council of The Authors' League of America, Inc., mourns the loss of a loyal friend and fellow-member. ARTHUR TRAIN, President.

OYSTON—At Montclair, N. J., on Wednesday, Feb. 27, 1929, Thomas J., husband of Marie Bontemps Oyston. Funeral services will be held in his home, 43 North Fullerton Av., Montclair, on Friday evening at 8 o'clock. Interment private.

PAUL—On Feb. 27, 1929, Charlotte L. Paul (nee Gercken), beloved wife of John Alexander Paul. Relatives and friends are respectfully invited to attend funeral services at National Chapel, 130-140 East 57th St., New York City, on Friday evening, March 1, 1929, at 8 o'clock.

PECK—Suddenly, at Newark, N. J., on Wednesday, Feb. 27, 1929, William Halsey Peck, son of the late Cyrus and Mary Halsey Peck. Funeral services at his late home, 81 North 6th St., corner Sussex Av., Newark, Saturday, March 2, at 2:30 P. M. Friends will be met at Roseville Avenue station, D., L. & W. R. R., arriving on train leaving Hoboken at 1:39 P. M. Kindly omit flowers.

PERCY—Suddenly, Feb. 27, 1929, Albert Newton Percy of 54 Sagamore Road, Bronxville, N. Y. Services Kensico Cemetery Chapel Saturday morning, 11 o'clock.

PFEIFFER—John, in his sixty-fifth year, on Wednesday afternoon at his residence, 806 Ridgedale Av., Woodbridge, N. J. Funeral service will be held at his late residence on Sunday afternoon at 2:30 o'clock.

PIEZ—Elizabeth, on Feb. 28, at her home, 164 West 79th St., beloved sister of Ernestine Piez. Funeral services at the Campbell Funeral Church, Broadway and 66th St., Saturday, March 2, at 10 A. M. Interment private.

REBORI—Louisa, widow of Paul. Funeral Saturday, 10 A. M., from 1,316 Plimpton Av., Bronx. Requiem mass Sacred Heart Church. Interment Calvary.

REINER—George E. Reiner, on Feb. 28, of 910 Intervale Av., beloved husband of Mabel Reiner, fond father of Effie, and son of Mr. and Mrs. Louis Reiner. Funeral services at Universal Funeral Parlors, 597 Lexington Av., at 2 o'clock, Friday, March 1.

ROMAN—Theresa, on Feb. 28, beloved sister of Philip S., Rebecca and Pauline. Funeral from her late residence, 160 West 95th St. Interment private.

SALOSCHIN—Paul J., on Feb. 26, of 59 East 96th St., beloved husband of Rosalie (nee Benedix) and father of Joseph and Bruno. Funeral from chapel of David J. Rothschild, 272 Lenox Av., Friday, March 1, at 10 A. M.

SALT—On Wednesday, Feb. 27, 1929, at his residence, 1 Plaza St., Brooklyn, Edward Salt, son of the late William Henry and Harriet Hearn Salt. Funeral services St. Ann's P. E. Church, corner of Clinton and Livingston Sts., Brooklyn, on Saturday, at 2:30 P. M. Interment Greenwood Cemetery.

SAMUELS—Jacob, dearly beloved husband of Ray Samuels, dearest father of Charles C., brother of Nathan, Joseph, Fred, Fannie Miller, Annie Collins, Ella Levy, Rose Donath. Late residence 157 McCombs Road, Bronx. Funeral Sunday, 10 A. M., Riverside Memorial Chapel, 76th St. and Amsterdam Av., New York City. Kindly omit flowers.

SCHAEFER—Mary Hadlich, beloved wife of Charles E. and mother of Charles, in her sixty-ninth year. Services Friday evening, 8 o'clock, Cornell's Funeral Parlors, 40 Greenwich St., Hempstead, L. I. Interment Saturday, 10 A. M., Mount Olivet Cemetery.

SCHRADER—Marie (nee Diering), in her sixty-fourth year. Funeral will be held from her late residence, 504 East 234th St., Sunday, March 3, at 2 P. M. Interment Woodlawn Cemetery.

SEIFFERT—Edward F., on Thursday, Feb. 28, beloved son of Edward O. and Anna Seiffert. Funeral services Saturday, March 2, at 8 P. M., at F. Stolzenberger & Son Chapel, 450 East 162d St. Interment private.

SILVER—Walter S., suddenly, Feb. 28, 1929, beloved husband of Elizabeth C. and brother of Elmer B. Silver. Funeral from Fogarty's Funeral Parlors, 22 Madison Av., Flushing, N. Y., Saturday, March 2, 1929, 10 A. M. Interment Woodlawn Cemetery. Brethren of Copestone Lodge, 645, F. and A. M., invited.

SIMPSON—On Wednesday, Feb. 27, 1929, at her residence, 80 Cambridge Place, Brooklyn, Mary C., daughter of the late Edward and Catherine E. Simpson. Service at the Church of the Incarnation, Gates Av., near Franklin Av., Brooklyn, on Saturday, March 2, at 2:30 P. M.

SINGER—Rifka, beloved mother of Louis and Martin. Funeral will take place from the residence of her son, Louis, 669 Ocean Parkway, Brooklyn, on March 1, 1929, at 11 A. M. Funeral procession will proceed to her late residence, 144 East Broadway, New York City, at 11:30 A. M.; thence to the Home of Old Israel, at 204 Henry St., New York City, at 12 noon. Interment Mount Lebanon Cemetery at 1 P. M. Kindly omit flowers.

SMITH—John R., on Feb. 28. Funeral service at his home, 223 Maitland Av., West Englewood, N. J., Saturday afternoon at 2 o'clock. Interment at Brookside Cemetery, Englewood. West Shore train leaves foot 42d St. 1:15.

STAUB—Samuel, on Feb. 27, 1929, beloved husband of Ray. Funeral services 11 A. M., Friday, March 1, at Kirshenbaum Funeral Parlors, 345 Throop Av., corner Kosciusko St., Brooklyn. Please omit flowers.

STECKLER — Betty. Riverside Memorial Chapel, 76th St. and Amsterdam Av., Friday, 1 P. M.

STEINER—At rest on Feb. 27, 1929, at her late residence, 1,068 Woodycrest Av., Emma R., beloved daughter of the late Frederick and Katharine Steiner. Services 11 A. M. Saturday, Woodycrest Methodist Episcopal Church, 166th St., between Woodycrest and Ogden Avs. Out-of-town papers please copy.

SYLVAIN—Dr. Georges Normil, son of the late Georges Sylvain, former Minister from Haiti in Paris, at his home in Port-au-Prince, Haiti, West Indies, on Feb. 1, of malarial fever after an illness of three weeks. A beautiful spirit, a finely endowed writer, his death is a great loss to his friends and to his beloved Haiti.

TAMLYN—On Thursday, Feb. 28, 1929, at her residence, 3,422 Farragut Road, Brooklyn, Nettie E., beloved wife of George H. Tamlyn, and mother of Walter I. Tamlyn. Funeral service at the Fairchild Chapel, 86 Lefferts Place, near Grand Av., Brooklyn, on Saturday, March 2, at 2:30 P. M.

TAYLOR—On Thursday, Feb. 28, 1929, Mary J. Taylor, at her late residence, Hotel St. George, Brooklyn, in her eighty-third year. Services will be held at the Fairchild Chapel, 86 Lefferts Place, near Grand Av., Brooklyn, on Saturday, March 2, at 3 P. M.

TIGHE—On Feb. 26, Mary, widow of James, mother of Mrs. A. J. Connors, John J. Rock, Anne M. Rock and Mrs. G. W. Wolf. Funeral from the residence of her daughter, 86-16 162d St., Jamaica, on Saturday, March 2, 1929, at 9:30 A. M.; thence to the Church of the Presentation B. V. M., where mass of requiem will be offered for the repose of her soul.

TOOLE—John Conway Toole, on Feb. 28, 1929, beloved husband of Emilie Hamilton. Funeral services Saturday, March 2, 1929, at 10:30 A. M., at Livonia, N. Y. No New York City services.

VILLARS—Jessie, actress. Funeral services Little Church Around the Corner (Church of the Transfiguration), 1 East 29th St., Saturday, 1 P. M. Auspices Episcopal Actors' Guild and Actors' Fund of America.

WASHBURN—Entered into life eternal on Thursday, Feb. 28, 1929, at her home, Tudor Hall, Englewood, N. J., Aimee Mathilde (nee Bruch), daughter of the late Anna Mathilde Roumage and Jean Paul Bruch, and widow of Edward Washburn, loving mother of Edward F., C. Aimee and Paul de Bruch. Funeral services at her late home, Saturday, 1 P. M.

WEINBERG—Frieda, on Feb. 27, beloved wife of Jacob and devoted mother of Lawrence and David Weinberg, dear sister of Tillie Rice, Thekla Strauss, and the late Dave Bendheim. Funeral services at the West End Funeral Chapel, 200 West 91st St., Friday, March 1 at 1 P. M. Remains at home, 82 East 92d St. until Friday A. M.

WILCOX—On Wednesday, Feb. 27, 1929, Earl, beloved husband of Minnette and dear son of Edward and Madeline Wilcox. Services at St. John's Episcopal Church, Fountain Square, Larchmont Manor, N. Y., on Friday, March 1, at 4 P. M. Interment at Oneida, N. Y.

WILLIAMS—At Plainfield, N. J., on Wednesday, Feb. 27, 1929, Mary Nowlin, wife of Chauncey G. Williams. Funeral service at her residence, 227 East 6th St., Plainfield, on Saturday, March 2, 2:30 P. M. Interment private.

WOHN—Suddenly, on Feb. 28, 1929, Pauline R., wife of the late George Wohn, 3,827 Bainbridge Av. Services to be held at St. Paul's Episcopal Church, Washington Av., St. Paul's Place, Bronx, at 1 P. M., Sunday.

## Memorials

BRAND—Carrie. In loving memory of my beloved wife and our dear mother.
HERMAN BRAND AND FAMILY.

ABRAHAMS—Herbert. A tribute to the cherished memory of our lifelong friend on this fifth anniversary of his passing on.
ARTHUR L. PAWLIGER, HARRY HEINSFURTER.

BECKER—Julius. In memory of a devoted husband and father, March 1, 1924.

BELIAKOFF—Minnie Clair. In everlasting memory, March 1, 1920. HUSBAND.

KANZER—Bernice. In tender memory of our loved one's seventeenth birthday.
There is a link death cannot sever;
Love and memory live forever.
MOTHER, FATHER AND BROTHER.

KOMPERT—Gustav. In constant devoted memory of my beloved. Devotedly,
RAY.

*Announcements of deaths may be telephoned to Lackawanna 1000 until midnight. New Jersey residents may telephone Mulberry 3900 between 9:30 A. M. and 6 P. M., Westchester residents White Plains 5300 between 9 A. M. and 5 P. M.*

*RATE: $1.00 an agate line; $1.15 Sunday.*

## Religious Services

### Jewish

TEMPLE EMANU-EL,
76th St. and 5th Av.
SERVICES | Friday evening .......... 5:30
| Saturday morning .......... 10:30
DR. KRASS will preach on
"Religion and Artistic Appreciation."
Sunday morning .......... 11:00 sharp
DR. KRASS will lecture.
His subject will be announced in this column Saturday, March 2.
ALL ARE WELCOME!

TREMONT TEMPLE,
Grand Concourse and Burnside Av.
RABBI IRVING F. REICHERT
will preach
Friday, March 1, at 8:30 P. M.
"Why Marriage Fails."
Saturday Service at 10:15 A. M.
EVERY ONE WELCOME!

CENTRAL SYNAGOGUE,
55th St. and Lexington Av.
Services today, 5:30 P. M. Sat., 10:30 A. M.
RABBI JONAH B. WISE
will take as his subject Saturday morning
"Saving Judaism for the Jews."
A cordial invitation is extended to all.

CONGREGATION RODEPH SHOLOM,
Temporarily at the Mecca Temple,
130 West 56th St. (in the "Veda" Room).
RABBI MITCHELL S. FISHER'S
sermon for Saturday morning, March 2,
will be
"The Problem of Friendship."
COME AND BRING A FRIEND!

TEMPLE ISRAEL of CITY of N. Y.
91st Street, near Broadway.
Tonight, 8:15—DR. HARRIS.
"Do Our Prayers Mirror Our Beliefs?"
Sat., 10:15—RABBI FEINBERG,
"Morality of Modern Youth."

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OUTSTANDING ACCOUNTS FINANCED. Advances on accounts and merchandise. Selling agents financed. FRANKLIN CAPITAL CORPORATION, 116 West 39th St. Wisconsin 5638.

ACCOUNTS RECEIVABLE FINANCED, also financial assistance for wholesalers City Factors, 1,457 Broadway.

TRADE ACCEPTANCES DISCOUNTED. RIALTO SECURITY CORP., 1,600 B'WAY.

# SETTLEMENT ENDS POTASH TRUST CASE

## Court Signs Consent Decree That Bans Fixing Resale Prices and Discrimination.

## DONOVAN APPROVED TERMS

### Counsel Say Defendants Plan to Cooperate With Agricultural Colleges Here.

A consent decree, signed yesterday by Federal Judge Bondy, disposed of the suit of the government against the Deutsches Kalisyndikat Gesellschaft and the Société Commerciale des Potasses d'Alsace, which were charged with violation of the anti-trust laws in the importation and sale of potash. The suit, begun in April, 1927, under instructions from the Department of Justice, alleged that a group of German and French producers of potash were in this city to complete arrangements with American distributing agencies for the creation of a monopoly.

It also was alleged that the foreign producers had reached an agreement effective May 1, 1927, for the division of the United States business, but that the defendants had been dividing the potash trade since August, 1924. Government agents reported that 1,000,000 tons of potash, worth $50,000,000, were imported annually, and that 90 per cent of it was sent here by the defendants, the German producers providing 70 per cent of this and the French the remainder.

**Claudel Acted in Case.**

Ambassador Paul Claudel represented France as an intervenor, and his counsel, Gilbert H. Montague, announced that the friendliest cooperation would be supplied toward a settlement.

Attached to the decree was a statement from Thurlow M. Gordon, Mr. Montague and Emory R. Buckner, representing the defendants, which said that their plans were to cooperate with agricultural colleges and agricultural experiment stations in the United States, for the benefit of farmers and for expanding the use of fertilizers. The statement promises a "fair and reasonable sales policy" and declares the intention "to establish prices based upon normal considerations for the development of an industry."

Israel B. Oseas, a special assistant to the Attorney General, said that the decree binds the principal defendants and their agents to observe the anti-trust laws and enjoins them from fixing resale prices or unfair discrimination among purchasers. Jurisdiction is retained by the court to enforce the decree and to correct any inadequacies or inappropriate provisions as the business develops.

Mr. Oseas said that almost from the beginning of the litigation proposals for settlement were made on behalf of the defendants and that they worked out and submitted to the Attorney General a new method of distributing potash in the United States pending trial of the action, and the plan was accepted by the Department of Justice until an adjudication could be obtained.

**Donovan Approved Terms.**

A statement concerning the case says:

"In the Summer of 1928 while Colonel William J. Donovan, in charge of anti-trust litigation for the Department of Justice, and Mr. Oseas were in Europe further conversations were had with representatives of the foreign defendants for the purpose of determining whether it was legally possible and feasible to dispose of the potash case by means of a consent decree. In February, 1929, while Colonel Donovan was sitting as a member of the Rio Grande Commission and the Boulder Dam Commission at Santa Fe, N. M., the department was advised that representatives of the foreign defendants were traveling to the United States for the purpose of presenting a proposed settlement.

"It was arranged that they should, upon arrival in the country, proceed to Santa Fe, where the proposal could be considered by Colonel Donovan and his assistants. On Feb. 22 the arrangements were modified to permit Colonel Donovan to meet the foreign defendants in Chicago. There a form of consent decree was submitted. After certain modifications had been made the decree was accepted and was the one approved by Judge Bondy."

The corporate defendants named in the complaint, besides those mentioned, were the Société Anonyme Mines Domaniales de Kali Sainte Thérese and the Potash Importing Corporation of America. The individual defendants included Dr. Maximilien Kempér, Dr. Oskar Eckstein, A. Diehn, Robert Kunze and Dr. Ernst Frohnknecht, all of whom are officers of the syndicate.

# RATE ON ELECTRICITY TO CITY EXPLAINED

## Reason for Higher Cost Indicated by Varying Service Given Under Contracts.

Assistant Corporation Counsel M. Maldwin Fertig refused to comment yesterday on disclosures at Wednesday's hearing on submetering before the Public Service Commission. It was brought out at the hearing that the city pays for street lighting a rate seven and three-quarters times as much as the rate paid by the Third Avenue Railways to the Edison Company.

When asked if this rate was not discriminatory against the city, Mr. Fertig said that he did not feel he could comment on the matter. He suggested, however, that the contracts under which the current is furnished could be inspected.

The information brought out at Wednesday's hearing disclosed that the city paid the Edison Company $6,163,520 in 1928 for less current than the same company sold to the Third Avenue Railways for $898,351. The rate paid by the Third Avenue Railways was $.0078 per kilowatt hour, while the city paid slightly in excess of 6 cents for street lighting and $.0375 for lighting of public buildings.

However, the contracts under which all three classes of service are rendered disclose widely varying conditions. In the case of the Third Avenue Railways, whose rate is even lower than the Edison Company pays for certain current bought in the Bronx, it appears that the railway company not only buys the current but supplies what is estimated as one-half of the machinery required in converting that current to the form in which it is used.

In the case of the city's street lighting, the Edison Company supplies conduits, cables and lamps, erects the poles and keeps the equipment in repair.


WANAMAKER PLACE AT 9th STREET Broadway to Fourth Avenue—8th to 10th Street | Wanamaker's Formerly A. T. Stewart | STORE OPENS AT 9 STORE CLOSES AT 5 | Wanamaker's Formerly A. T. Stewart | Telephones General—STuyvesant 4700 Personal Service—GRAmercy 6200

# Ready! The Great Wanamaker March Sales

FROM THE FOUNDER'S WRITINGS.

*Give Us Your Idea of What a Store Should Be,*

and if it is in the power of human beings to make it, you shall see the realization of your idea at Ninth and Broadway, for the down deep purpose of this enterprise is to construct the conveniences, provide the most complete assortments of wanted articles, establish the fairest prices and systematize the service to give the fullest satisfaction to the public.

John Wanamaker

IN THE AUDITORIUM

Today, Friday, March 1, at 2:30 P. M.

"40,000 Miles With Lindbergh"

A complete picture in three reels covering historical flights by the Lone Eagle.

*Preceded by*

Actual flight pictures of the Adams Air Mail Pick-up now in operation at Roosevelt Field, Long Island, and Seattle, Washington. These are shown in connection with the display of the demonstration of the Model Pick-up in the Sporting Goods Store, first gallery, new building. (Explanatory comments by Dr. L. S. Adams, the inventor.)

First gallery, new building.

## 11,611 Prs. of $2.95 to $5.50

# Silk Stockings

*From Two of the Best Known Makers of Fine Silk Stockings in America*

**7,311 prs. of the $2.95 Grades**
**3,100 prs. of the $3.50 Grades**
**1,200 prs. of the $5 & $5.50 Grades**

$1.60 pr.

These two famous mills have reserved expressly for Wanamaker's their overproductions of certain shades...to which have been added other fine, first quality stockings dyed to our own order to make the selection of modish colors complete.

***The $2.95 Grades***—Sheer silk...plain or with openwork clocks...reinforced garter hems and soles...picoted tops. *Outsize stockings*...fine quality ingrain silk...sheer and service weights...three-inch garter hems and silk plaited soles.

***The $3.50 Grades***—45 and 51-gauge stockings...plain or with Paris-type clocks ...picoted or plain tops.

***The $5 and $5.50 Grades***—Sheer all-over silk net stockings, self striped...also 57-gauge stockings of finest quality silk, the tops daintily picoted.

*At Least Twenty Colors for Daylime and Evening—Sizes 8½ to 10½*

**Extra Selling Space** **Extra Salespeople**

***Personal Service will fill Telephone Orders while quantities last. Call GRA. 6200.***

WANAMAKER'S—Thoroughfare, street floor, old building

# New Spring Silks

*Of Wanamaker High Quality*
*At Three Amazingly Low Prices*

**50c yd. 95c yd. $1.55 yd.**

That everything, from the qualities to the prices, is right about these silks is shown by the fact that we have difficulty getting them in fast enough to keep up with the demand.

### 4,000 yds. at 50c yd.

***Imported pongee***...a fine, firm quality ...in the lovely natural color.

### 12,000 yds. at 95c yd.

***Radium broadcloth***...49 exquisite new colors...also black and white.

***Imported shantung***...17 clear new colors in this cool, linen-like silk.

***Printed silks***...in at least 100 attractive new patterns and colorings...and they are guaranteed washable!

### 7,500 yds. at $1.55 yd.

***Crepe de chine***...a beautiful, washable quality...in 35 important colors, ranging from pale pink and yellow to Spanish wine, independence blue and black.

***Striped broadcloth***...in effective color combinations . . . the stripes woven, not printed.

***Printed crepes de chine***...fascinating new flower, fruit and foliage prints... in marvelously blended colorings.

WANAMAKER'S—First floor, old building

SPECIAL SALE!

# Lovely Silk Underthings

***Chemises***
**The $3.95 Grade**
**$2.90**

***Nightgowns—Slips***
**The $5.95 Grade**
**$3.90**

Flat crepe step-in chemises...shadow-proof wrap-around slips...and nightgowns...banded with georgette crepe in a softly contrasting color, and prettily embroidered. Pink and tea rose in chemises...pink and white in slips...tea rose, flesh and eggshell in nightgowns.

## Hand-Made Lingerie

***Chemises—Panties***
**The $3.95 Grade**
**$2.90**

***Nightgowns***
**The $6.95 Grade**
**$4.90**

Fine crepe de chine...with hand-drawnwork, hand-embroideries and dainty laces...in pink and peach. Slightly imperfect...nothing to mar their attractiveness or lessen their wearing qualities.

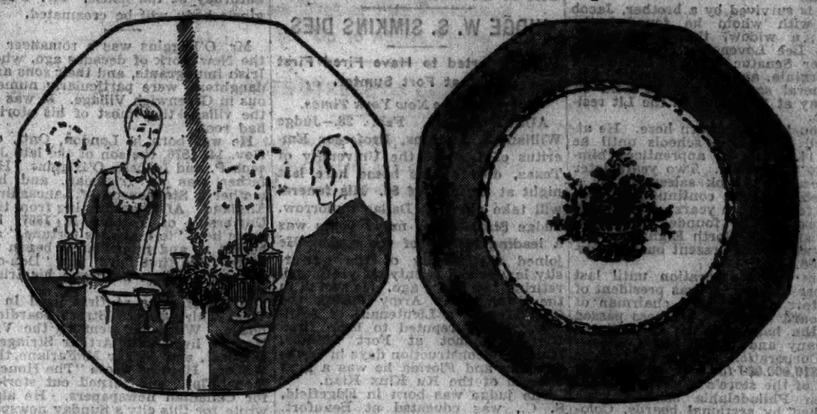
WANAMAKER'S—Thoroughfare, street floor, old building

# China, Glass, Lamps Housewares, Trunks

*(Except a few large electrical devices)*

## 10 to 50 Per Cent. Less

More than a million dollars of merchandise...representing our experts' choice of fine wares from every country on the globe...from the great markets of the world, rare pieces from tiny towns and hamlets...the current, accepted things and those that will establish new standards of taste ...and, to repeat, ***entire stocks 10 to 50 per cent. less.***



# Pouyat Limoges French China Dinner Services

**The Story of Pouyat . .**

*is the story of French China.*

*In the year 1765 a woman of St. Yrieix picking blackberries on the outskirts of the village stepped into a patch of clay.*

*Thought it might be made into soap.*

*The "soap" did not work out.*

*A neighbor, Pierre Pouyat, carried on...and opened the first China factory in Limoges, the first in France.*

*Pouyat's product soon outstripped Chinese imports.*

*Museums asked for pieces for permanent display.*

*It won medals at Expositions.*

*The name of Pouyat is to this day synonymous with fine China, coveted by smart hostesses the world over.*

**$45**
**For the $85 Grade**
*ten decorations*

**$75**
**For the $125 Grade**
*three decorations*

**107 pieces—complete service for 12**

The recent Pouyat productions surpass all their previous accomplishments...the body of each piece has that smooth, velvety finish admired by smart hostesses and remarked by smart guests ...the colorings are chosen to harmonize with present-day table decorations, the designs range from informal flower and fruit compositions to conventionalized line borders...and the shapes are the distinctive Pouyat shapes, subtly varied, pleasant to the eye, the kind you don't grow tired of.

**At $45** (for the $85 grade)...ten attractive border decorations.

**At $75** (for the $125 grade)...three colorful floral designs on rich ivory shoulder.

WANAMAKER'S—Second gallery, new building

# Lamps Complete with Shades

### $35 Bridge and Floor Lamps, $20

*Exquisitely Shaded*

Heavy cast metal in plated finishes... gold, pewter, brass or bronze...well made in simple, pleasing shapes...complete with silk taffeta shades...gold, rose, taupe, blue or green.

### $20 Bridge and Floor Lamps, $13.50

*With Silk Taffeta Shades*

Also of cast metal in plated, gold, brass, bronze or pewter finish...graceful and companionable...with charming shades of taffeta...gold, rose, green or beige.

### Wrought Iron Bridge Lamps, $6.75

*With Parchment Paper Shades*

**The $10 Grade**

Colonial type...wrought iron in pewter finish...well balanced...oil pot of brass...candle or bridge arm style...complete with eggshell paper parchment shade...decorated and softly antiqued.

WANAMAKER'S—Second gallery, new building

# Check These Housewares

## For 10 to 50 per cent savings

ALUMINUM WARE
BATHROOM FITTINGS
BRUSHES
COFFEE MILLS
CUTLERY
CLOTHES BASKETS
ELECTRICAL APPLIANCES (except a few larger devices)
FIREPLACE FITTINGS
FOOD CHOPPERS
ENAMEL WARE
GALVANIZED WARE
HAMPERS
IRONWARE
JAPANNED TINWARE (white)
KITCHEN CABINETS
KITCHEN TABLES
NICKELWARE
REFRIGERATORS
SCALES
SOAPS AND SUNDRIES
TINWARE
TRUNKS
UNPAINTED FURNITURE
WIRE GOODS
SEWING MACHINES
STOVES
BREAKFAST SETS

### *Unpainted Furniture*

| | Grade | Sale Price |
|---|---|---|
| Writing desk | $20.75 | $16.50 |
| Nest of tables | 13.50 | 10.75 |
| Book case | 14.50 | 11.50 |
| Drop-leaf sewing table | 14.75 | 11.75 |
| Pie crust tilt top table | 4.50 | 4.00 |
| Windsor chair | 2.75 | 1.95 |
| Four poster bed, 3 ft. 3 in. | 23.00 | 17.50 |
| Chest of drawers | 26.00 | 21.00 |
| Corner cabinet | 30.00 | 27.00 |

WANAMAKER'S—Seventh gallery, new building

**$3.90 Old English Floor Waxer and Polisher $2.65**

One waxer-polisher with handle, one can of wax, one can of floor brightener, and book of instructions on care of the floor...complete, $2.65.

85c Old English Paste Wax, 1 lb. ..... 76c
$1.60 Old English Paste Wax, 2 lbs. ..... $1.30
$3.00 Old English Paste Wax, 4 lbs. ..... $2.40
75c Old English Liquid Wax, 1 pt. ..... 66c
$1.40 Old English Liquid Wax, 1 qt. ..... $1.15
$4.00 Old English Liquid Wax, 1 gal. ..... $3.20

WANAMAKER'S—Seventh gallery, new building

# EQUITABLE BLOCKED FINANCIAL INQUIRY

### Refused Data and Announced Dropping Franchise Plea 2 Days Before Mayor Left.

### ASKED FOR ADJOURNMENT

### Berry Reports to Board, Which Defers Action Till Walker Returns From Florida.

### WALLSTEIN WANTS FACTS

### Demands Full Light on Hearings and Threatens Legislative Investigation.

The Equitable Coach Company, two days before Mayor Walker left for his Florida vacation, flatly refused to allow Deputy Controller Frank J. Prial to examine its checks, accounts and other financial records in its proposed bus and trolley merger deal with the B. M. T., and announced that it would withdraw its applications for franchise amendments making that deal possible.

Controller Berry, designated by the Board of Estimate, on Feb. 4, on motion of the Mayor, to investigate the deal, with special reference to the charge of a "slush fund" in connection with a $500,000 indebtedness to the J. G. White Management Company, told the Board of Estimate yesterday that the bus company had balked after five preliminary hearings when the company's financial dealings were about to be examined.

**Franchise Plea Put Off.**

The Equitable's notice of withdrawal was before the board yesterday and was referred to the session of the Committee of the Whole on Monday at which Mayor Walker may preside. At that time Leonard M. Wallstein, counsel for the Citizens Union, will demand that the stenographic record of the hearings be made public, in accordance with Mayor Walker's promise of full publicity. He will also demand a continuance of the investigation, notwithstanding the withdrawal of the Equitable's applications and its abandonment of the B. M. T. merger plan, and will suggest that a legislative committee, armed with the power of subpoena and examination of witnesses under oath, conduct the inquiry.

Mr. Wallstein sent to the Transit Commission last night a letter requesting that he be notified in good season of any hearings to be held on the Equitable's financial ability or the legality of its franchise. It was learned yesterday that the company's request that evidence of its financial ability be taken in private will probably be granted, in accordance with the custom in cases where opposition is voiced by conflicting business interests.

Critics of the Mayor's bus policy said that it was up to him to see that the "slush fund" inquiry was not blocked by the Equitable's latest move. Failure to insist on full publicity, it was asserted, would leave the Mayor open to the charge of allowing the Equitable, by withdrawal from the B. M. T. deal, to conceal facts about its financial relationship with the J. G. White Company and with various individuals. The revelation yesterday that the Equitable had disclosed, as early as Feb. 15, its determination to withdraw its applications rather than permit further investigation, was seen by his critics as having a bearing on his sudden departure for Florida.

The Equitable's refusal to divulge its business transactions was in direct contrast to the assurance of its counsel, Edmund L. Mooney, given to the Board of Estimate on Feb. 4, that all information sought would be gladly furnished. The Equitable, he told Mayor Walker, would not only not object to a full inquiry, but would welcome it.

**Questioned Berry's Power.**

"On Friday, Feb. 15, as the investigation was about to proceed," Mr. Berry told the Board of Estimate yesterday, "the representatives of the Equitable Coach Company asked that the investigation be adjourned because of the fact that they intended to present to the Board of Estimate an application withdrawing their petition for an amendment of their original franchise. At that time the representatives of the company also expressed the opinion that the investigation of the financial status of the company properly belonged before the Transit Commission.

"In view of the foregoing facts, which indicate the preference of the Equitable Coach Company to submit any information relative to its financial affairs to the Transit Commission rather than the Controller, the Controller is not in a position to make report requested by the board."

Mayor Walker's political advisors were disturbed yesterday over the prospect that the responsibility for allowing the Prial inquiry to die might be placed on his shoulders through the insistence of Mr. Wallstein and others, with possible resort to court action, that the stenographic record be made public and the investigation continued by an agency with court powers.

From the B. M. T. offices came renewed assurances that the Equitable's efforts to get Transit Commission approval of its financial ability and the validity of its franchise before April 1 would be met with stubborn resistance. The contention of Clarence J. Shearn, counsel for the B. M. T., that the franchise award was not in accord with provisions of the city charter is now under consideration by Commissioner Leon G. Godley and must be decided before a final ruling is made on a certificate of convenience and necessity.

## KILL AMERICANS' SLAYERS.

### Mexican Troops Report Death of Ten Bandits and Capture of Two.

MEXICO CITY, Feb. 28 (AP).—Ten members of the bandit group which last week captured and, it is alleged, killed the two American mining engineers, W. M. Underwood and G. C. Aiesthorpe, were killed in a battle with Federal troops in the State of Guanajuato today. Two others were captured.

News of the encounter was contained in a report by the military commander of the State of Guanajuato to the chief of the Presidential military staff tonight.

## *Whole Town Felicitates Woman on 100th Birthday*

FLEMINGTON, N. J., Feb. 28.—This whole town, headed by Mayor Samuel L. Bodine, tonight felicitated Miss Anna W. Stout on her 100th birthday. The Stout home here, which has been in her family since 1851, was the scene of the festivities.

Miss Stout recalls distinctly her maternal grandfather, Abram D. Forrest, a captain in Washington's army in the Revolutionary War, and tells of his death in 1845. She also recalls the days when slaves were kept in homes here.

Her paternal grandfather also was a captain in the Revolutionary forces. He was Nathaniel Stout, who was accused of an attempt to bring slavery to an end in New Jersey in 1821.

Miss Stout was born in Ringoes. She taught school in Stockton but resigned to come to Flemington in Civil War days to care for her invalid father, John Stout. She occupies herself with needlework and has not used glasses for years.

# 7 KILLED IN BLAST AT STONE MOUNTAIN

### Score of Others Hurt in Explosion of Air Tank at Georgia Quarry.

### AT CONFEDERATE MEMORIAL

### Workers Near Compression Device Hurled Against Building, Which Is Demolished.

*Special to The New York Times.*

ATLANTA, Ga., Feb. 28.—Seven men are known to have been killed and at least four seriously injured late this afternoon by the explosion of a compressed air storage tank at the quarries of the Stone Mountain Granite Corporation at Stone Mountain, near the Confederate memorial carving. A score of others were less seriously hurt.

The large tank exploded at 4 o'clock while the group from the company's 180 workers was gathered around the timekeeper's office, near the tank, at the end of the day's work. The force of the blast hurled the men against the building, which was demolished by the detonation.

The dead included three white men and four negroes, while the injured are both white men and negroes. All were said to live at Stone Mountain.

The dead were: C. G. Davis, the foreman; O. Z. Cowan and John Glaze, white, and Charles Haynes, Will Maddox, Cody Smith and Cal Howard, negroes.

The seriously injured include John Swimm, Morris Brown and Eugene Shinn, white, and Carl Sewell, negro.

Cowan, Haynes, Maddox, Smith and Howard were killed instantly, Davis, the foreman, and Glaze were badly crushed and were taken to Wesley Memorial Hospital, dying a few minutes after arriving there.

The seriously injured were brought to hospitals here, while the others were treated at private homes or in physicians' offices at Stone Mountain.

The explosion is laid to a defect in the air-compression apparatus, of which the tank was a part, and which furnished power for the stone-cutters' drills. After work was stopped, the pump at the tank had been left running, it was said. The safety valves failed to function and the blast resulted.

Doctors and nurses from Decatur and Wesley Memorial Hospital were called to aid the sufferers, while ambulances from Atlanta sped to the scene. Many of the injured were struck with fragments of steel and wood flying through the air.

The noise of the explosion drew thousands from the surrounding territory and wives and children and other relatives of the killed and injured were soon crowded around the plant.

## *MISS DOBBINS LEFT $2,020,000 TO CHARITY*

### *Will Provides Trust Funds for Philadelphia and New Jersey Institutions.*

*Special to The New York Times.*

PHILADELPHIA, Feb. 28.—Twenty-seven bequests, placing $2,020,000 in trust with Philadelphia and New Jersey charitable, religious and educational institutions, were made by Miss Mary A. Dobbins, member of a family long prominent for philanthropic work, in her will probated today.

Miss Dobbins, who died on Jan. 27 at her home on South Rittenhouse Square, disposed of an additional $278,000 to relatives and friends, the largest individual gifts being $65,000 to Dr. Annina C. Rondinella, a friend, and $50,000 to a nephew, Thomas Munroe Dobbins.

The Union Association of the Burlington County Children's Home at Mount Holly, N. J., receives $400,000 under the will and two other New Jersey institutions, the Burlington County Hospital at Mount Holly and the Grace Episcopal Church at Pemberton receive $25,000 each. The children's home was established some years ago by members of the Dobbins family, who gave their Colonial homestead for the purpose. Under the will it is to receive the income from the residuary estate after the death of the nephew.

Trust bequests of $200,000 each are provided for the Christ Church Hospital and the Pennsylvania Hospital, and others of $100,000 each for the Episcopal Hospital, Hospital of the Women's Homeopathic Association and Kensington Hospital, all of this city; Children's Seashore House and Seaside Home for Invalid Women, both of Atlantic City; the Wills Eye Hospital in Philadelphia and the Hospital for Poor Consumptives at White Haven, Pa.

**Another $5 for Neediest Cases.**

Another contribution was added yesterday to the Hundred Neediest Cases Fund. THE NEW YORK TIMES received $5 from Mrs. Henry S. Lowenthal. The total of the fund is now $538,160.01.

# SHAKE-UP BY BANTON TO MEET CRIME RISE

### Prosecutor Shifts Aides and Adds to Homicide Bureau as Killings Increase.

### NEARY NAMED TO HEAD IT

### Reorganization to Ease Burden on Staff Swamped by Cases—Ryan Quits for Law Post.

District Attorney Banton created a stir in his staff yesterday when he announced the resignation of Assistant District Attorney William P. Ryan, one of his investigators in the homicide bureau, to become effective March 31, and changes of three other prosecutors in and out of the bureau.

For a week there have been rumors that Mr. Banton had become dissatisfied with the manner in which certain investigations of homicide cases had been conducted, but in a statement he issued yesterday he said that Mr. Ryan had resigned because of a desire to return to private practice. He added that the changes, which meant an increase of only one in the bureau staff, had been made because of "a flare-up of killings in the first two months of the present year," which had proved "an unusually heavy burden" on the personnel and accommodations in its old quarters.

He transferred Assistant District Attorney James T. Neary from his trial staff to become head of the reorganized bureau, which had been moved from the seventh to the fourth floor of the District Attorney's building at White and Centre Streets, across from the Criminal Courts Building. Other shifts among the Assistant District Attorneys were the designation of P. Francis Marro, who made the initial investigation of the Rothstein murder and who had shared the direction of the bureau with Mr. Ryan, to be Mr. Neary's first assistant; the assignment of George M. Carney from the general staff to the bureau in place of John F. McGowan, who was transferred to the complaint bureau to aid Assistant District Attorney Alexander Lehman, and the transfer of Robert M. McGauley from the homicide court to the trial staff, with Eugene McAuliffe sent to take his place.

**Rescinds Shift of Pascocello.**

Mr. Banton also had announced that Assistant District Attorney John Hennis had been shifted to the homicide bureau from Harlem court, in exchange with Assistant District Attorney Joseph Pascocello, but later it was announced that this particular change would not be made.

A report was circulated that the bureau had been reorganized because of laxity in the Rothstein investigation, but Mr. Banton declared that "none of the men transferred from the arduous work of the Homicide Bureau to other duties had any connection with the Rothstein case."

Another report denied by the District Attorney was that the changes had come about because of the failure of some of the bureau staff to move satisfactorily in an investigation which led to the arrest of Dr. Morris A. Sturm of 237 West Seventy-fourth Street in the District Attorney's office last Wednesday on a manslaughter charge. Dr. Sturm later was released in $5,000 bail in Homicide Court on an allegation that he was responsible for the death of Mrs. Ruth Weir of Maplewood, N. J., last Feb. 15 in the Memorial Hospital at Orange, N. J., from an illegal operation performed in this city a month before. The physician pleaded not guilty to this charge and is to have a hearing on March 27.

**Bureau Activities Cited.**

The District Attorney said that since the beginning of the year forty homicide cases had been disposed of by his staff, and twenty-three convictions had been obtained from among them. Fifteen indictments for first-degree murder and five for manslaughter had been added to the calendar in the meantime. Inclusive of the old cases, the sixty cases which had been handled by the bureau have "placed a severe test on the bureau," he added.

He explained that the staff of the bureau is on duty twenty-four hours each day, with an assistant and a stenographer ready at all times to go to the scene of a killing, and "because of this strain on the bureau I have felt it necessary to augment it."

Asked why the resignation of Mr. Ryan would not become effective until March 31, Mr. Banton said that the retiring prosecutor was entitled to a vacation under the law.

Thomas Jefferson Ryan, of the firm of Ryan & Bowers, was revealed by Mr. Banton as the lawyer with whom Assistant District Attorney Ryan, who is not a relative, would engage in practice.

When the lawyer was asked about the resignation of the assistant prosecutor, he said: "It was not my understanding that Assistant District Attorney Ryan was to resign. I understood that he merely had obtained a few months' leave of absence."

Mr. Banton insisted, however, that his assistant's resignation was definite.

## PROPOSES JURORS' LEGION.

### C. R. Robinson Suggests Volunteer Units to Improve Court System.

A proposal to establish units of an organization to be known as the Legion of Volunteer Jurors through churches, chambers of commerce and civic and fraternal groups to afford jurors an opportunity to compare their daily experiences in courts and to crystallize plans to improve the operation of justice is suggested by Charles R. Robinson in the March issue of The Panel. The units are proposed as part of a plan formulated by the Rotary Club of New York and the Association of Grand Jurors of New York County "to defend justice by mobilizing for volunteer jury service."

Mr. Robinson characterizes as a fallacy the idea that better jurors will be procured by raising the pay of jurymen from $3 to $5 a day. There were better jurors years ago when jury service was practically voluntary than there are now, he writes.

"If citizens through their respective clubs and associations are convinced that they can wield a tremendous collective influence through their parent organization by forming units of a Legion of Volunteer Jurors there will be a surplus of representative citizens available for jury service," according to Mr. Robinson. "With the thousands of additional jurors the average term of service could be reduced to a few days every other year and moron jurors would disappear, due to the united effort of jurors to raise their own standards."

## *Will Rogers Tells the World His View Of Lindbergh's Flying Accident*

*To the Editor of The New York Times:*

I was just sitting down to write to you saying that I bet the minute Lindbergh's arm was able he would take Miss Morrow and fly again and here is the paper saying he did that very thing today. I knew he would and that's great, just another example of that boy doing the right thing.

Flying is Lindbergh's business. He spent years perfecting himself at it. Because he tips over on his nose once out of a million miles a lot of editorial writers start howling about it.

This thing of talking about "somebody's life being too valuable to risk in an airplane" is not only the bunk, but it's an insult to the men we ask to do our flying. Where does anybody's life come in to be any more valuable than anybody else's? Ain't life just as precious to one as to another?

We have heard that "can't spare you" attitude till we got a lot of men in this country believing it now. Say, get over that old ego. This country will replace you before your folks get home from the funeral.

So bravo, Lindy. You are bigger tonight than you ever was before, and that's saying a lot. And bravo, little Miss Anne, you have helped aviation more today than you will ever know. And Mr. and Mrs. Morrow bless your hearts for your splendid help. That's why you gave your daughter to him—because you knew he could take care of her.

If flying is dangerous pass a law and stop it. But don't divide our nation between a class that should fly and one that shouldn't. Aviation is not a fad, it's a necessity and will be our mode of travel long after all the people who are too valuable to fly have met their desired deaths by the roadsides on Sunday afternoons.

Yours, WILL ROGERS.

New York, Feb. 28, 1929.

# SIX LIVES ARE LOST IN SOUTHERN FLOODS

### Swollen Rivers Threaten Towns —Disrupt Railroads—Close Highways in 3 States.

### GEORGIA IS HARDEST HIT

### Areas of Ohio Are Still Under Water, but the Worst Is Over as Rivers Recede.

ATLANTA, Feb. 28 (AP).—Swelled to flood stage by a forty-eight-hour downpour of rain, rivers and tributaries in Georgia, Alabama and the Carolinas swirled out of their banks today, marooned cities and villages, impaired rail and highway traffic and claimed six lives in one small Georgia community.

The Ocmulgee and Oconee Rivers in Georgia, the Coosa, Tombigbee, Black Warrior and Tallapoosa in Alabama and the Catawba, French Broad and Swannanoa in the Carolinas were the principal streams affected. Wide areas of inundation, washed out bridges and flooded roads and rail lines were reported in the lowlands of these streams.

Georgia was perhaps the hardest hit. Here the torrents of the Ocmulgee spread out a mile wide, surged within four blocks of the main business section of Macon and threatened to overflow Central City Park. City employes worked throughout last night and this morning strengthening levees with sandbags.

Near Lincolnton, Ga., the flood today gave up the bodies of six persons who were drowned in automobiles that plunged into the surging waters of Cherokee Creek flowing through a washout in the highway fill.

**Six Bodies Recovered.**

The bodies of Fred A. McWhorter, a prominent attorney and State Representative-elect, and his three small children were taken from the stream this morning, along with the bodies of Ben F. Foreman of Allendale, S. C., and Edward Barrett of Grovetown, Ga.

The six victims were occupants of two cars that plunged off opposite sides of the washout.

Milledgeville, Ga., was marooned; Augusta, protected by levees, was cut off from its South Carolina neighbor. North Augusta, and the Southern Railway was forced to reroute its trains btween Macon and Atlanta, as water a foot deep flowed over its tracks.

Flood stage also was approached by swollen streams in the Carolinas. Many streets in Greensboro, N. C., were flooded as a result of a two-inch precipitation last night. Many roads were closed to traffic in South Carolina.

Central Alabama was threatened with the worst flood since 1919 as the rivers rose. Trains of the Atlantic Coast Line Railroad were delayed indefinitely near Ozark by washouts.

Windstorms added to the damage in both Georgia and Alabama. At Troy, Ala., Emmett Slaughter, aged 19, a plantation worker, was killed by lightning during a thunderstorm that demolished five houses.

**Floods Threaten Parts of Ohio.**

CLEVELAND, Feb. 28 (AP).—Flood conditions continued to threaten three widely scattered sections of Ohio tonight, but over the remainder of the State high waters were receding and leaving residents to take stock of damage, which has passed the $2,000,000 mark.

The worst menace, that of the Ohio River in the vicinity of East Liverpool, was averted today when that stream, after rising to within its flood stage of 33 feet, began to recede. Hundreds of residents of lowlands in the vicinity of East Liverpool and Pennsylvania and West Virginia villages who had prepared to move their belongings and stock found their fears allayed.

The Tuscarawas River, although receding in Stark County, continued to pound at levees, which alone prevented it from flooding a section of Dover. The Scioto was out of its banks in Pike County and the Maumee remained a threat at Toledo.

The Scioto continued to rise steadily and today had inundated thousands of acres of lowlands in Pike County.

The Maumee, choked by an ice pack, remained 11 feet above normal at the town of Maumee, south of Toledo. At Toledo the stream was 17 inches above normal, having risen a foot since last night.

# CALIFORNIA MOVES TO TRY JUDGE HARDY

### House Board Files With Senate Five Charges on Which Hearing Is Set for March 18.

### McPHERSON CASE FIGURES

### Governor Is Notified Impeachment Brings Automatic Suspension—Successor to Be Named.

SACRAMENTO, Cal., Feb. 28 (AP).—Trial of Superior Judge Carlos Hardy of Los Angeles on charges of misconduct in office growing out of his efforts to aid Mrs. Aimee Semple McPherson, evangelist, in her kidnapping case several years ago, was brought a step nearer today with the filing of five impeachment articles with the State Senate.

The formal charges were presented by the House Board of Managers, which will prosecute the case before the Senate sitting as a court of impeachment.

Notice of the suspension of Judge Hardy from office automatically with the filing of articles of impeachment against him was given Governor C. C. Young by a Senate committee and he was notified that it was his duty to appoint a temporary successor to the jurist.

The Senate set the date of Hardy's impeachment hearing for 11 A. M. March 18.

Copies of the articles will be sent to the jurist with instructions as to the date he shall appear to answer. He will have ten days in which to file a demurrer if he so desires.

An allegation that Judge Hardy knew the evangelist's story of having been kidnapped was untrue when he sought to have her vindicated in the official investigation that followed her mysterious reappearance is contained in the charges.

The articles detail Judge Hardy's alleged misconduct in office through activities in behalf of Mrs. McPherson, her mother, Mrs. Minnie Kennedy, and in connection with the murder case of William Edward Hickman, slayer of little Marion Parker.

Briefly, the articles charge the jurist with:

1. Practicing law while a judge of the Superior Court in violation of a section of the State Constitution.

2. Obstructing justice in the investigation of Mrs. McPherson's kidnapping story and in the subsequent felony case filed against her.

3. Acceptance of a $2,500 check from Mrs. McPherson following his activities in her behalf.

4. Attempted intimidation of Wallace Moore, Santa Barbara newspaper man, who identified as Mrs. McPherson a woman seen with Kenneth Ormiston, radio operator, at a time when the evangelist had asserted she was in the hands of kidnappers in Northern Mexico.

5. Issuing tickets for seats in a public court room in the Hickman murder case and excluding all persons not possessing such tickets.

If convicted, the jurist not only would lose his office but would become ineligible ever again to hold a State office.

## 12 HURT IN ELEVATOR DROP.

### Car Falls Eight Floors at Lunch Hour in Eighth Av. Building.

Twelve persons, including four women, were slightly injured yesterday just before noon when a freight and passenger elevator in which they were riding dropped from the eighth to the main floor of the building at 519 Eighth Avenue. All went home after treatment by Dr. Baker of New York Hospital.

Those who received medical attention included Mary DeMosio, 29 years old, of 305 East 107th Street; Rose Rothman, 26, of 1,037 Rutland Road, Brooklyn; Ruth Kenigsberg, 36, of 1,102 Longfellow Avenue, the Bronx; Imogene Brown, 17, of 210 West 148th Street; Isidore Levy, 37, of 615 Crown Street, Brooklyn; Morris Forman, 36, of 1,917 Eighty-fifth Street, Brooklyn; Benjamin Brody, 39, of 475 East 145th Street; Joseph Ropalo, 38, of 574 Eighty-Second Street, Brooklyn; Armando Reissaw, 37, of 1,117 Gerard Avenue, the Bronx; Wilbert Griffith, 19, of 125 East 130th Street; Isidore Wolfson, 36, of 55 Bay Twenty-Third Street, Brooklyn and Charles Cooper, 49, of 1,426 Pension Place, Far Rockaway.


## February Advertising Record

THE NEW YORK TIMES in February published approximately 2,350,000 agate lines of advertising, more than 800,000 lines in excess of any other New York newspaper.

The Times gain over February of 1927, more than 125,000 lines, exceeded that of any other New York standard size newspaper, morning or evening, and was greater than the combined gain of all other morning newspapers of standard size.

The New York Times thus continues its leadership over all New York newspapers in total volume and the care exercised in acceptance of advertising keeps its columns free from misleading, fraudulent and otherwise objectionable announcements.

The New York Times


# COURT LAND ORDER STIRS IRE OF M'KEE

### Calls $275,000 Valuation Now for Condemnation Against $7,000 in 1925 Scandalous.

### UNWORRIED ON CONTEMPT

### Justice Dunne Points Out Decree on Opening of Prince Street, Flushing, Is Only Tentative.

Acting Mayor Joseph V. McKee, asserting that he would speak even if he were in contempt of court, criticized as scandalous yesterday a tentative court decree in street opening condemnation proceedings made about three months ago by Justice James A. Dunne in special term of the Supreme Court in Queens. Under the decree land acquired for the opening of Prince Street from Thirty-seventh Avenue to Fortieth Road, Flushing, and assessed at $7,000 in 1925 showed an increased value of $275,000 in the tentative award. Buildings on the proposed right of way, which were assessed at $13,850 in 1925, had a valuation of $55,000 in the tentative decree.

Justice Dunne, reached by telephone at his home last night, said he did not remember the circumstances of the case and that he had no statement to make.

"The decree was made in the ordinary business of the court," he said, "and is tentative in that objections may still be made by either side. So far, no objection has been made.

"I have no desire to take issue with Mr. McKee on the subject. He is a very close friend of mine."

When the large increase in the valuations on land and buildings was called to the attention of Acting Mayor McKee at a meeting of the Board of Estimate hearing on the apportionment of the assessment for the street opening, Mr. McKee said:

"This is a scandalous situation when property valued at $7,000 brings $275,000 in condemnation proceedings. Nobody can justify it. I say that even if I am in contempt of court. The chair is going to ask corporation counsel to bring in a report giving the reasons for this excessive award. It is time that the names of those responsible be made known to the public. They can attempt to justify their position through the public press or any other means they see fit."

**Property Owners Protest.**

Following the Board of Estimate meeting Mr. McKee said he intended to ascertain from the corporation counsel whether an appeal had been taken from the decree. The matter was brought before the Board of Estimate when property owners in the local area protested against paying 50 per cent of the assessment. Originally it had been intended that the borough should pay the other 50 per cent. The property owners in the local area proposed a reapportionment of the court of the improvement, so that 50 per cent of the cost should be assessed against the city at large, 30 per cent against the Borough of Queens and 20 per cent against the property owners of the area. Action on reapportionment was postponed pending a report by the corporation counsel.

The proceedings to acquire title to the land were heard by Justice Dunne, and after the hearing about three months ago Justice Dunne handed down a decision in which he fixed the total awards for land and buildings at $338,767.80. There were twenty-seven awards, of which seven were for the nominal sum of 6 cents and one of 80 cents. Of the substantial awards the lowest was $610 and the highest was $68,113.

**Street Opened Century Ago.**

Prince Street, one of the oldest thoroughfares in Flushing, was opened by the old village trustees of Flushing nearly a century ago and ran from Myrtle Avenue, Flushing, the northern boundary of the old village, to what was known as Washington Street, now called Thirty-seventh Avenue. There it came to a dead end. Main street, just a block to the east, had become congested with business and traffic, and the Queens Borough engineers in the Connolly administration conceived the idea of starting at the dead end at Thirty-seventh Avenue and opening the street across Amity Street, the thoroughfare that enters Roosevelt Avenue, and then on to Fortieth Road, where it would give an easy connection with the upper end of Main Street. This was proposed to take some of the through automobile traffic off Main Street. The opening was through a built-up section of Flushing and it caused the destruction of several homes, and that is one cause of the high awards. These awards reflect also the increase in values that has accrued to downtown Flushing following the opening of the subway.

In accordance with a practice frequently followed by the city in condemnation proceedings, objections to the awards have been made by both the Corporation Counsel, through Assistant Corporation Counsel Joseph J. Mathews, and attorneys for property owners in the area. The objections are to be argued April 1 before Justice Dunne, who later will hand down a decision establishing permanent awards. Under a resolution of the Board of Estimate this assessment area extends 100 feet on either side of the opened street, and involves 160 property owners. Some of the property owners assert that the prospective assessments under the tentative award would be so heavy that they would lose their property if compelled to pay the assessments.

## CLUB TO BUY A PLANE.

### New York Exchange Group Decides to Spend Up to $5,000.

Members of the New York Exchange Club will soon be able to learn to fly in their own aviation school, it was reported by the board of control of the club, which met after the weekly luncheon at the McAlpin yesterday. The board decided to buy a light airplane at a cost not to exceed $5,000. The club has already received several offers of hangar space and equipment. An aviation committee was named to consider these details. It will meet at the Hotel Grenoble during the week of March 18.

On the committee are Major Frank Willets, on whose motion the aviation club was originally started; Lieutenant John Sherman Donaldson, Colonel Harold E. Hartney, Cornelius Schmalhe, F. Muller, T. W. Lemmerman and T. Duncan Post, president of the Atlantic Coast Airways.

## *Grip Victims Knaves and Fools If They Avoid Bed, Says Lancet*

Wireless to THE NEW YORK TIMES.

LONDON, Feb. 28.—An editorial on the prevention of influenza in this week's issue of The Lancet, one of Great Britain's leading medical journals, after pointing out the lack of results of various methods of quarantine and other preventive devices, draws the conclusion that a "victim" of influenza who does not go straight to bed is both a fool and a knave.

He is a knave, in The Lancet's view, because he goes about spreading the infection among his associates and a fool because he is risking a long illness, with resultant loss of time, money and even health instead of submitting to a day or two of discomfort.

# CHILD CRIME BUREAU URGED BY WHALEN

### Commissioner Wants a Service Like That of Fire Prevention Set Up to Assist Police.

### PUTS STRESS ON EDUCATION

### Safety Work in Schools Pointed Out to Big Sisters at Luncheon—He Defends Handling of Thugs.

Establishment of a bureau of crime prevention in the Police Department to deal with the juvenile crime problem was suggested yesterday by Police Commissioner Whalen at a luncheon given in his honor at the Biltmore by the cooperative committee of the Big Sisters.

Mr. Whalen asserted that such a bureau should perform the same kind of service to the Police Department that the Fire Prevention Bureau does to the Fire Department. The crime problem, he declared, was not merely one of apprehending the criminal but even more concerned with prevention, particularly with so many youths engaged in criminal activities who might be turned to more lawful paths through effective work.

The three denominations, Catholic, Protestant and Jewish, of the Big Sisters joined with other organizations in giving the luncheon to the Police Commissioner. Several hundred women were present.

**Tells of Girl Gang Leader.**

"I believe there should be a bureau of crime prevention," said the Commissioner. "It is all very well to arrest the criminal. We should look far beyond that."

He told of visiting the morning line-up and seeing three youths and a girl who had been seized for a hold-up. He asserted that the girl, only 17, was the "brains of the gang."

"What is to become of people like that?" he asked. "We must devise some method that would prevent suc crimes as these. It took a long time to find the best way to handle the fire problem by preventing fires through the Bureau of Fire Prevention. That bureau has saved the people of the city many millions of dollars. Let us think along that line in crime prevention."

The Commissioner pointed to the educational program to combat street accidents which was undertaken by the traffic division with the cooperation of the Board of Education. He said that accidents to children had been cut down through that campaign and indicated a belief that a similar educational campaign might aid in dealing with juvenile crime.

He asserted that not enough attention was paid to children after school hours and voiced the belief that organizations like the Big Sisters could do effective work by taking up that problem. The Commissioner defended his treatment of gangsters.

**"Can't Be Too Gentle."**

"We can't be too gentle with gangsters," he said. "If you had all the facts I am sure every one of you would do the same as I have done. We want no repetition of the Chicago massacre in this city."

The Commissioner asserted that the Police Department should be kept out of politics and went on to declare that as far as he was concerned it was and that he was receiving an absolutely free hand. He alone, he said, must be held responsible for the department's work. He called for cooperation of the citizens with the police.

Will Rogers also spoke and said he thought "Whalen had done a great thing for our theatres" with the traffic plan. Mr. Rogers referred to the occasional ire some of his own remarks had stirred up among prominent persons, but he said that he never intended any malice. Then he went on to throw a few gibes at Mr. Whalen's traffic system.

Other speakers were Mrs. Willard Parker, Kathleen Norris, novelist, and Mrs. Sidney C. Borg. Lady Armstrong, wife of Sir Harry Gloster Armstrong, British Consul General, was chairman. Among the guests of honor were Mrs. William K. Vanderbilt, Mrs. Graham Fair Vanderbilt, George McDonald, Richard C. Pattersen Jr., Commissioner of Correction; Justices Levy, Hanson, O'Keefe and Boyle of the Children's Court; Chief City Magistrate William McAdoo, Mrs. Whalen and William L. Nevin of the Wanamaker stores.

## SAYS BORAH ERRED ON BOOK

### A. E. Stevenson Protests He Was Misquoted on State Rights.

Charging Senator Borah with misquoting parts of his book entitled "States' Rights and National Prohibition" in a debate in the United States Senate, Archibald Ewing Stevenson, member of the bar of this city, has sent a letter of protest to Mr. Borah.

"The fragmentary quotations from my book which you read to the Senate form a part of a series of resolutions which I believe the Legislature of the State of Connecticut should adopt," Mr. Stevenson wrote. "They set forth the claim that because the citizens of that State have not voluntarily given up the exclusive exercise of their police powers the Eighteenth Amendment cannot deprive them of it, and neither can it circumscribe their reserved powers of taxation. I do not and did not assert that an individual citizen should or could take such a stand to justify his individual violation of the Volstead act.

"If in upholding and expressing these views I have exceeded my constitutional privileges and abused the right of free speech, I am ready to stand accountable for it."

# POLICE PLAN ALARMS VIA TRAFFIC LIGHTS

### Under Whalen's Proposal Dots and Dashes Would Inform Patrolmen of Emergencies.

### BREVITY IN CODE SOUGHT

### System's Value in Stopping Escape of Fugitives to Be Tested in Manhattan.

### STATIONS MAY GET RADIOS

### Commissioner Also Announces New Detective School Will Be in Operation in a Month.

Traffic lights will be used to flash blinker code messages to the policemen of the city to aid in capturing fleeing robbers and to initiate speedily other forms of police action, if a plan made known yesterday by Police Commissioner Whalen is found practical.

The code messages would be flashed over the Manhattan system from the central control point at the West Thirtieth Street station. On the commission of a crime word would be sped there and then the traffic light system would be rapidly metamorphosed into a widespread alarm system using dots and dashes of the blinking lights to give warning.

The commissioner admitted that details had not been worked out and that he was considering several suggestions for executing such a plan and he said he would first have to determine whether it was practical before embarking on it. If the program is discovered to be feasible, it may be put into operation soon.

**Seeks Brevity in Code.**

Mr. Whalen hopes to be able to fix upon a code that will provide for extreme brevity in the alarm messages. Under this plan, the blinker system might be employed to give information swiftly to the men on duty in the streets, that a crime had been committed or an emergency existed, and indicate what action they should take. For instance, one suggestion made to the commissioner was that when thieves are fleeing the license numbers of their automobiles might be flashed so that all patrolmen would be on the watch for these automobiles within a short time after the crime.

That there are practical difficulties in the way of this is admitted and the commissioner may finally fix upon a blinker system whereby special flashes would be used either to summon policemen to one particular spot as in the event of a wreck or trouble in the streets, or else merely to notify them to report to the nearest telephone for orders. All these phases of the plan must be worked out, according to the commissioner, and tested to determine the practicability of the project.

Mr. Whalen believes that some such plan to give quick information is desirable and said he thought that if one had been in effect recently when thieves raided the Mauboussin jewelry establishment at 330 Park Avenue, the police would have had an excellent chance of seizing the robbers. The thieves were known to have fled in a taxicab, the number of which was noted. If patrolmen along the route taken by the fugitives could have received that information quickly, Mr. Whalen said, the men might have been captured.

**Plans Radios in Stations.**

The commissioner also announced that he was contemplating installation of radio loudspeakers in police stations and reserve rooms there to broadcast hasty alarms in the event of an emergency. Former Commissioner Enright purchased several radio sets for police stations, but his successor, George V. McLaughlin, discarded them as impracticable.

The new detective school sponsored by the commissioner will be in operation in about a month, he said. He explained that details for the school were being worked out by noted criminologists. The 1,000 detectives of the department will be compelled to pass through the school and those deficient in their marks will not be transferred from the detective division, but will be required to continue studying until there are up to standard. Uniformed men will also receive instruction in crime detection.

The commissioner announced that tomorrow he would be host at a luncheon at the Lawyers' Club to Chief City Magistrate William McAdoo and the District Attorneys of the five counties of the city to discuss proposed crime legislation. The commissioner said he particularly desired to talk over the possibility of legislation to deal with persons with no visible means of support and see if it were not possible to put them in jail.

Fifteen third-grade detectives were promoted by the commissioner to second-grade rank with a $250 salary rise yearly for good work in recent months. Five patrolmen were made third-grade detectives. The fifteen detectives promoted are:

Bradley Hammond, Patrick A. Murphy, Ignatius Gannon, Cornelius F. O'Connell, James J. Partington, Albert Beron, Charles Frank, John P. Anderson, John J. Sheehan, Francis D. J. Phillips, Edward J. Hollingsworth, Walter Casey, Francis J. Upton, Raymond F. Maguire and Henry P. Oswald.

The five patrolmen promoted are: John J. O'Sullivan of the Alexander Avenue station, Harold F. J. Plate of the Morrisania station, both in the Bronx; Michael Wilson of Traffic A, James F. Howe of the Alexander Avenue station, the Bronx, and Arthur F. Pendrall of the Classon Avenue station, Brooklyn.

**Peddler of Fake Narcotics Freed.**

Oliver Dean, 36 years old, a negro, of 287 Edgecombe Avenue, whose attorney described him as a "benefactor of humanity" because he sold a substitute instead of narcotics to trusting addicts, was freed yesterday by Magistrate McCarthy in Washington Heights Court for lack of evidence on a charge of drug peddling.

# 50 CLEAR CHANNELS URGED BY CALDWELL

## Former Radio Commissioner Addresses Talk Over WOR to "Those in Charge."

## CONDEMNS ZONE SYSTEM

### Calls It Wasteful and Indefensible—Recommends Setting Aside of Television Bands.

Fifty or sixty cleared radio channels for exclusive use by high-power broadcasters, instead of forty channels as used at present, was one of the recommendations made last night by former Radio Commissioner O. H. Caldwell in an address over WOR. Mr. Caldwell addressed his suggestions to "those in charge of radio," saying additional cleared channels were needed to improve the broadcasting service, especially on farms, and to make available programs of many fine stations now operating only on part-time.

**Lauds Synchronization Efforts.**

"I recommend that the present separations of 10 kilocycles between channels be maintained, and 50 to 100 kilocycles between all stations in the same community," said Mr. Caldwell. "Experiments looking forward to dependable synchronization of broadcasting stations should be encouraged. Aside from power increases on cleared channels, synchronization of the stations on one or more waves offers the only method for increasing the service to the public.

"The present numerical basis of sharing the broadcasting band with Canada should be maintained. Having now radio facilities totaling 20 per cent of ours, Canada's population (9 per cent of ours) is certainly liberally provided for.

"Those in charge of radio should secure the elimination of the wasteful 'zone' system required under the 1928 Davis-Dill amendment as soon as possible. This zoning plan is indefensible on any geographic basis, and creates limitations and inequalities of broadcast service far more serious than those it is designed to correct.

**Urges Television Channels.**

Regarding television, Mr. Caldwell said:

"Reserve adequate places in the spectrum for prospective new services, such as television and picture transmission. While television is still in the laboratory, it may shortly develop a public demand that will equal that of aural broadcasting. However, in the event of retarded development, the television reserve will be valuable for other uses. But above all, it should be remembered that a broadcasting use of a channel (either visual or aural) where impulses go out to thousands or millions of receivers is always a higher use of such channel than to devote it merely to point-to-point communication between only two parties."

Mr. Caldwell took over last Monday the editorship of Radio Retailing and Electrical Merchandising, two monthly trade journals of the McGraw-Hill Publishing Company, Inc., a representative of the company said last night.

# POET LAUREATE ON RADIO.

## Robert Bridges Breaks 10-Year Silence to Lecture at Oxford.

*Wireless to THE NEW YORK TIMES.*

LONDON, Feb. 28.—Robert Bridges, England's 85-year-old poet laureate, broke a silence of ten years tonight when he spoke on "Poetry" at Magdalen College at Oxford. Another novelty of the lecture is that it was broadcast, thus making Dr. Bridges the first poet laureate to have his words heard over the wireless.

Few persons listening in tonight had ever heard Dr. Bridges's voice. They heard him begin with an imaginary conversation with Plato on the subject of beauty, especially as it concerned the education of a child.

"What I like best in Plato's philosophy," said Dr. Bridges, "is his insistence on the value of beauty in education. What a child needs is not so much being taught college stuff as a spiritual education, which can be given through the child's sensibility to beauty and his desire to mimic it. Preferential imitation of right conduct is a habit of virtue. There is nothing in all education of more intrinsic need than education in beauty."

Dr. Bridges paid tribute to broadcasting, which he said could be a great influence in education if used wisely, and urged educational authorities to flood the primary schools with "spiritual teaching" by means of radio sets.

# FILES BRIEF AGAINST WGY.

## Radio Board Proceeds, Although the Court Has Already Ruled.

*Special to The New York Times.*

WASHINGTON, Feb. 28.—Although the Court of Appeals of the District of Columbia has handed down its decision in the case of broadcasting Station WGY of General Electric Company at Schenectady, N. Y., the Federal Radio Commission today filed a brief in the case.

"We realize that the court has already rendered a decision in this case," says Donald D. Hughes, acting general counsel of the commission, in his letter of transmittal to the court, "but are convinced that in so doing the court overlooked the fact that under its rules the commission was entitled to file a brief on the merits in answer to the brief on the merits filed by the appellants on Feb. 8, as well as in answer to the brief on the merits previously filed by appellants on Dec. 3, 1928.

"The brief was already in the printer's hands and the printing was about half completed when we received word that the court had rendered its decision."

**Gatewood to Talk to Propeller Club.**

Captain R. D. Gatewood, head of the Shipping Board Department of Maintenance and Repair, will address the Propeller Club of New York today at its luncheon meeting at the Whitehall restaurant, 17 Battery Place. He has directed the work of preparing ships of the laid-up fleet to return to service and in developing improved methods of propulsion in the old ships.

# Today on the Radio

## OUTSTANDING EVENTS ON THE AIR TODAY

11:00 A. M.—RCA educational concert, Walter Damrosch conducting—WJZ's network.

2:00 P. M.—Consumers League luncheon; speaker, Governor Franklin D. Roosevelt—WEAF.

3:00 P. M.—United States Marine Band—WJZ.

4:00 P. M.—Pacific Little Symphony Orchestra—WJZ.

6:00 P. M.—Hawaiian music—WOR.

8:00 P. M.—Cities Service Orchestra; Cavaliers Quartet—WEAF's network.

8:30 P. M.—Veedol Orchestra; Irene Franklin, Frank Fay, James Barton—WOR's network.

9:00 P. M.—An Evening in Paris; orchestra and songs—WEAF.

9:00 P. M.—Wrigley Review; Smalle and Robertson, vocal duets—WJZ.

9:30 P. M.—Philco Orchestra; Jessica Dragonette, soprano; Colin O'More, tenor—WJZ's network.

10:00 P. M.—Concert orchestra; Utica Jubilee Singers and soloists—WEAF's network.

10:00 P. M.—Kodak Orchestra; character sketches by Cornelia Otis Skinner; Doris Doe, contralto—WOR's network.

10:30 P. M.—Talks by Senator L. C. Phipps and Senator W. F. George—WEAF's network.

March 1, 1929. Eastern Standard Time. Wave length in meters on left of station. All time is P. M. unless otherwise indicated. Stations in each group are arranged in accordance with their location on the dial.

### NEW YORK.

**526 M.—WNYC—570 Kc.**
10:00 A. M.—Time; police alarms; Board of Estimate hearings.
10:15 A. M.—Musicale.
10:16 A. M.—Haendel—Herman Neuman.
11:00 A. M.—Women's hour.
11:01 A. M.—Woman at Her Best—Mary McGovern.
11:20 A. M.—Mabel Thibault, cornet.
11:30 A. M.—Talk.
11:45 A. M.—Mabel Thibault, cornet.
11:55 A. M.—Weather.

**526 M.—WMCA—570 Kc.**
8:45 A. M.—Beauty talk; music.
12:00 M.—Klock Korner.
12:15—Beauty talk.
12:16—Midday Message—Dr. John W. Bradbury.
12:30—Stock quotations.
1:00—Luncheon recital.
1:30—Bon Walker, songs.
2:00—Woman About the House.
2:30—Joe and Dan Mooney, harmony duo.
3:00—Nonpareil Trio.
3:30—Talk—Lucille Buhl.
3:45—Norman Pearce, readings.
5:00—Alexander, readings.
5:30—Theatre review.
5:45—Van Ess Orchestra.
6:00—Music Makers.
6:30—Spiritual Society talk.
6:45—Middishade music.
7:30—Stanley music.
8:00—Red Devils music.
8:30—To be announced.
9:00—Talk—Dr. F. L. Holmes; music.
10:00—Dance orchestras.

**454 M.—WEAF—660 Kc.**
6:45 A. M.—Health exercises.
8:00 A. M.—Musical menagerie.
8:15 A. M.—Morning devotions.
8:30 A. M.—Cheerio.
8:50 A. M.—Parnassus Trio.
9:00 A. M.—Milt Coleman, songs.
9:15 A. M.—Merker's Orchestra.
10:00 A. M.—National home hour.
11:00 A. M.—Parnassus Trio.
11:15 A. M.—Household Institute.
11:30 A. M.—Catherine Richards, contralto.
12:00 M.—Teeth, Health and Happiness.
12:15—Parnassus Trio.
12:30—Market; weather reports.
12:45—Palais D'Or Orchestra.
1:45—Cultivating the Child's Imagination—Mrs. Irma Morris.
2:00—Luncheon Consumers League at Hotel Commodore; speakers, Gov. Franklin D. Roosevelt, Mary W. Dewson.
2:15—Gotham Trio.
2:30—Gotham String Trio.
3:30—Marshall Durante, baritone.
3:45—Irene Terry, soprano.
4:00—Seasonal Recreations—C. B. Scully.
4:15—Ford Jerome, baritone.
4:30—My Dear Acquaintance—Charlotte Geer.
5:00—Florida Orchestra.
5:30—Children's program.
5:55—Summary of programs.
6:00—Waldorf-Astoria music.
6:30—Raybestos Twins.
7:00—Wonder Bakers Orchestra.
7:30—Narcotic Drug Addiction, Mankind's Greatest Affliction and Gravest Menace—Major Albert de Roode.
8:00—Cities Service Concert Orchestra and Cavaliers; quartet.
9:00—An Evening in Paris; orchestra; songs.
9:30—Schradertown Band.
10:00—National Concert Bureau; Utica Jubilee Singers; Olga M. Mendolgo-Albani, soprano; N. Vasilieff, tenor; Godfrey Ludlow, violin.
10:30—Talks—Senator Laurence C. Phipps, Senator Walter F. George.
11:00—St. Regis Orchestra.

**422 M.—WOR—710 Kc.**
6:45 A. M.—Lion Milkmen.
8:00 A. M.—Chimes; news; weather.
9:00 A. M.—Jean Dale, talk.
9:40 A. M.—Talk.
9:45 A. M.—Musicale.
10:00 A. M.—Cookery talk.
10:25 A. M.—Grocery talk.
10:35 A. M.—Health talks.
11:00 A. M.—Time; talk.
11:45 A. M.—Daily menu.
11:50 A. M.—Women's talk.
11:55 A. M.—News; home bazaar.
12:15—Hats.
12:20—N. Y. U. series; music appreciation.
12:30—Royal Orchestra.
2:30—Curtain Raisers.
2:50—Chimes; Art—Ruth Rose.
3:15—Etude music.
3:30—Dogs—Gus Bock.
3:45—String quintet.
4:15—The Boy and His Dad—Dr. R. G. Reynolds.
4:30—Youth in music.
4:45—Twilight Echoes.
5:15—Musical musings.
5:50—Sports talk.
6:00—Kolomoku's Honoluluans.
6:25—News; Uncle Don; Bridging the Hudson River—Jacob W. Binder.
7:00—Time; Zenith Automatic Tuners.
7:30—Grocery Orchestra.
7:50—Chimes; Close-Ups, sketch.
8:30—Veedol Orchestra; Irene Franklin, Frank Fay and James Barton.
9:00—True Story hour.
10:00—Kodak hour; novelty orchestra; sketches by Cornelia Otis Skinner; Doris Doe, contralto.
10:30—Night Club Romances; sketch.
11:00—News; sketch; weather.
11:05—Palais Joy Orchestra.
11:30—Astor Orchestra.

**395 M.—WJZ—760 Kc.**
7:30 A. M.—Dance orchestra.
8:00 A. M.—Vocal trio.
8:15 A. M.—Novelty orchestra.
8:45 A. M.—Song recital.
9:00 A. M.—Virginia Arnold, piano.
9:15 A. M.—Maids String Trio.
10:00 A. M.—Choristers; Marimba Orchestra.
11:00 A. M.—RCA Educational hour; symphony, directed by Walter Damrosch.
12:00 M.—Serenaders Male Quartet.
12:15—Yoeng's Orchestra.
1:00—St. Regis Orchestra.
2:00—Weather reports.
2:05—Menu—Mrs. Julian Heath.
2:35—Fashionable Dress — Josephine Felts.
2:45—Settlement of Roman Question—Lillian Gibson.
3:00—U. S. Marine Band.
4:00—Pacific Little Symphony.
5:00—Dramatic Games for Children—Mary Phifer.
5:15—Francis Meade, piano.
5:35—Stock market closing prices and quotations; financial summary of the day; Cotton Exchange closing prices and quotations; State and Federal agricultural reports.
6:00—Yoeng's Orchestra.
6:30—Chopin Eight Orchestra.
7:00—Time; Landt Trio.
7:15—Squibb's Health talk—Dr. J. F. Anderson.
7:30—Dixies Circus.
8:00—Dorothy Howe, soprano.
8:10—Talk—Col. C. T. Davis.
8:15—Echoes of the Orient.
8:30—Armstrong Quakers Orchestra.
9:00—Wrigley Musical Review; Smalle and Robertson, vocal duets, and others.
9:30—Philco hour; Jessica Dragonette, soprano; Colin O'More, tenor.
10:00—Hudson-Essex Challengers; The Sunken Road—Major C. E. Russell.
10:30—Time; Spitalny's music.
11:00—Slumber music.

**370 M.—WPCH—810 Kc.**
9:00 A. M.—Finkenberg music.
12:00 M.—Roger Nye, tenor.
12:30—Stanley Todd, readings.
12:45—New York amusements; music.
1:30—Van Ess Orchestra; songs.
2:00—Golden Orchestra.
2:45—Mitzy Zanderer, songs.
3:00—Banjo Eddy.
3:30—Radio Sweethearts.
4:15—Norman Pearce, reader; music.
5:15—Bob Leigh, tenor.
5:30—Talk—W. H. Crawford.
5:45—Edwin Howard, violin.
6:00—Studio music.
6:50—Theatre review.

**349 M.—WABC—860 Kc.**
8:00 A. M.—Morning devotions.
8:30 A. M.—News; music.
9:30 A. M.—Beauty talk.
10:00 A. M.—Homemakers—Ida Bailey Allen.
10:30 A. M.—Mother Hubbard.
11:00 A. M.—Topaz Trio; light classics.
11:30 A. M.—Tomorrow's Babies—Mary Norris.
12:00 M.—Helen Merchant, piano.
12:15—King's Orchestra.
12:45—Agricultural program.
1:15—Tucker Orchestra.
2:00—Music; talk—Mary Coward.
3:00—L'Apres Midi, chats; music.
4:00—Roosevelt Orchestra.
5:00—Knickerbocker Whist Club—Bridge lessons.
5:15—Congregation Emanu-El services.
6:15—Market prices; stock reports.
6:30—Piano duets.
6:45—Enna Jettick melodies.
7:00—Barclay Orchestra.
7:30—Stanley hour.
8:00—Aviation talk—Major George A. Vaughn.
8:30—Rundback hour.
9:00—Skit—Tramp, Tramp, Tramp.
9:30—Dream-maker's Studio.
10:00—Dance orchestras.
10:30—Variety program.
11:00—Negro achievement hour.
12:00—Herbert's time.

**297 M.—WHN—1,010 Kc.**
9:00—Kurtz's Orchestra.
10:00—Roseland Orchestra.
10:15—Tommy Christian.
10:30—Sid Reinherz, burlesque.
11:15—The Voice With a Tear.
11:30—Rio Theatre organ recital.
11:45—Henrietta Kameran, organ.
12:00—Piotti and Hardy, duets.
12:30 A. M.—Joe Darcy, comedian.

**297 M.—WPAP—1,010 Kc.**
10:00 A. M.—George Nobbs, piano.
10:15 A. M.—Physical Culture.—Cordelia B. Markarius.
10:30 A. M.—Metropolitan music.
10:45 A. M.—Organ recital.
11:00 A. M.—Woman's hour.
11:30 A. M.—Journal String Trio.
12:00 M.—Joseph Bears, baritone.
12:15—Beauty talk.
12:25—News flashes.
12:30—Theatre music.
12:35—Romain Deitch, organ.
1:00—Luncheon music.
1:30—Byron Holliday, tenor.
1:45—Helen Richards, contralto.
2:00—Studio presentation.

**297 M.—WRNY—1,010 Kc.**
2:30—Sidney Stone, baritone.
2:45—Bruce Saverside, guitar.
3:00—Esther Jaffe, 'cello.
3:15—Fashion talk.
3:30—Equity talk.
3:32—Allen Blankfield, baritone.
3:45—Theresa Marcantonio, contralto.
4:00—Leon Goldstein, piano.
4:15—Ernest Paradis, baritone.
4:30—Mastrota and Berson, violin and piano duo.
4:45—Bon Walker, baritone.
5:00—Beauty—Clemente.
5:15—Jimmie Flynn, tenor.
5:30—Kathryn Aiken, songs.
5:45—Readings—John P. Murphy.
6:00—Radio Bluebirds.
6:15—Dr. N. D. Winkler, piano.
6:30—Roosevelt Diversions.
6:32—Larney Young, contralto.
6:45—Piano recital.
7:00—Business and Professional Women's Club talk.
7:15—Newman Brothers, piano.
7:30—Equity talk; music.
7:45—Radio talk.
8:00—Cotton Blossom Minstrels.
8:30—Organ concert.

**273 M.—WLWL—1,100 Kc.**
6:00—Littmann program; Henri Marcoux, baritone; George Brinkle, tenor; orchestra.
6:45—Chinese Characteristics—Rev. Francis Ford.
7:00—Paulist League hour.
7:05—Viator Instrumentalists.
7:15—Question Box—Rev. Joseph Malloy.

**265 M.—WOV—1,130 Kc.**
9:30 A. M.—Gym class; weather; Brunswick music.
11:00 A. M.—Health talk.
11:15 A. M.—Cape Cod Trio.
12:00 M.—Luncheon musicale.
3:00—R. F. Snyder, basso.
3:15—Ingenue—Mildred June.
3:30—Blanche Nathanson, violin.
3:45—Marotti Sisters, duets.
4:15—Mildred Acheson, soprano.
4:30—Malcolm Hubert, baritone.
4:45—Welsh program; weather.

**254 M.—WGBS—1,180 Kc.**
9:30 A. M.—Fashions and music.
9:45 A. M.—WGBS Trio; talk.
10:15 A. M.—Dorian Trio.
10:30 A. M.—The Philosopher — success talk; music.
11:00 A. M.—News; gym class, Dir. Albert Mounter.
11:30 A. M.—Musicale; Marion Keener, soprano; Caldwell Mathias, baritone; lost and found.
12:00 M.—Your Home—Margaret Murray.
12:15—Bobby Gregory, accordion.
3:00—Woodward Ritter, songs.
3:15—Mary Hongert, soprano.
3:30—James Harlan, baritone.
3:45—Parents' Exposition.
4:00—Y. M. C. A. program.
4:30—Zelda Cheskin, violin.
4:45—Frances Gold, songs.
5:00—News; weather.
5:05—Radio Institute talk.
5:15—Tom Breen, songs.
5:30—Melody Charley.
5:45—Studio musicale.
6:00—Leila White, songs.
6:15—Studio specialties; news.

**231 M.—WEVD—1,300 Kc.**
4:00—Scholl hour.
5:00—Woodhaven Studio.
5:30—Tea Time Tunes.

**231 M.—WHAP—1,300 Kc.**
8:00—Music; Prohibition—William H. Anderson.
8:40—Catholicism—Franklin Ford.
9:15—Music; Is There a World Menace?—Americanus.
10:00—Music; Reading Listeners' letters.

**222 M.—WMSG—1,350 Kc.**
8:15—Vermont Singers.
8:30—Elvira Geiger, piano.
8:45—Jack Galle, ukulele.
9:00—Madison Square Garden boxing bouts.
10:45—Eddie Woods, tenor.

**222 M.—WCDA—1,350 Kc.**
12:00—Studio music.
12:15—Time; Miller School.
12:30—Popular music.
1:00—Music lecture.
1:15—Organ solo.
1:30—Educational topics.
1:40—Corriere d'America Trio.
2:00—Parents talk.
2:15—Rolando Vandini, violin.
2:30—English lesson.
3:00—Rogers Brothers, piano.
3:30—Topics of the day.
3:45—Time; tea music.

**222 M.—WBNY—1,350 Kc.**
4:00—Time; Astor program.
4:15—Studio music.
4:30—Avalon hour.
4:45—Doug Hutchins, songs.
5:00—Piano recital.
5:15—Roma Serenaders.
5:45—Bob McDonald, ukulele.
7:00—Ralph Zuckerman, piano.
7:15—Studio music.
7:30—Dance orchestra.

**214 M.—WCGU—1,400 Kc.**
11:15 A. M.—Sylvia Chiffits, piano.
11:30 A. M.—Girl in White, recipes.
11:45 A. M.—Jewish period.
12:45—News.
1:00—Organ recital.
6:00—Albert Douey, baritone.
6:15—Radio play.
6:30—Mecca Trio.

**214 M.—WSGH—1,400 Kc.**
9:00 A. M.—Studio program.
9:15 A. M.—Popular songs.
10:00 A. M.—Recordings.
11:00 A. M.—News.
11:10 A. M.—Time; weather.
7:30—Musical program.
8:00—Carey Players, sketch.
8:30—Isolf and Ingri Fiami, songs.
8:45—International songs.

**214 M.—WBBC—1,400 Kc.**
4:00—Lillian Lindeman, soprano.
4:15—Thomas Henry, tenor.
4:30—Perry's Trio; Paquita Cortez, contralto.
5:30—Ethel Eggleston, soprano.
5:15—Merit Orchestra.
5:30—Banjo duets.
5:55—Financial talk.
10:00—Boxing bouts from 106th Infantry Armory.
11:30—King's Royal Orchestra.

**214 M.—WLTH—1,400 Kc.**
1:30—Woman's hour.
1:45—Household; fashion talk.
2:15—Parents' period.
2:30—Commercial Serenaders.
3:00—Recitations.
3:30—Marjorie M. Grant, contralto.
3:45—Federation of Churches.
9:00—Sinning and Sherwood, songs.
9:15—F. J. Christman, tenor.
9:30—Moulin Orchestra.

**200 M.—WCLB—1,500 Kc.**
2:00—Woman's hour.
3:00—Melodies of Yesterday.
4:00—Farm flashes; news; weather.
4:15—Recordings.
8:00—Yankee Trio.
8:15—Insurance—H. S. Nadelweiss.
8:30—J. Gordon Steele, tenor.
8:40—Talk—Sidney Thalheimer.
8:45—Cavanaugh's music.
9:00—Dance orchestra.

**200 M.—WWRL—1,500 Kc.**
11:00 A. M.—Recordings.
11:30 A. M.—Dance program.
1:00—Recordings.
10:00—Silver Lake Orchestra.
11:00—Popular songs.
11:30—Queensboro organ.
12:00—Amateur night.

### NEW JERSEY

**280 M.—WAAT, Jersey City—1,070 Kc.**
7:00 A. M.—Studio music.
9:00 A. M.—Beauty talk.
9:30 A. M.—Housewives' program.
10:15 A. M.—Harvey's program.
10:30 A. M.—Market prices; music.
11:20 A. M.—Housewives' program.
11:40 A. M.—Glad Tidings.
12:30—Market prices.
2:15—Dance music.
2:30—Market prices; music.
4:00—Symphonic music.
5:00—Twilight Reveries.

**273 M.—WPG, Atlantic City—1,100 Kc.**
1:00—Morton luncheon music.
4:00—Children's program; Andrew Brawn, soprano.
4:30—Time; market quotations.
4:45—Afternoon tea music.
5:15—Original Dishes, talk.
5:30—Organ recital.
5:45—News; weather.
6:00—Shelburne dinner music.
6:30—Time; talk.
6:45—Sylvia Farkas, soprano; Stella Brusstar, contralto.
7:00—Studio program.
9:15—Steel Pier Minstrels.
10:00—Organ recital.
11:00—News; weather.
11:10—Organ recital.
11:30—Silver Slipper Orchestra.

**240 M.—WAAM, Newark—1,250 Kc.**
7:00 A. M.—Sunrise hour.
8:00 A. M.—News; shoppers' guide.
8:30 A. M.—Uncle Zeke, talk.
8:40 A. M.—Farm forum.
10:00 A. M.—Happy hour.
11:00 A. M.—Cooking School; music.
11:55 A. M.—News.
12:00—To be announced.
2:15—Frances Lee, piano.
3:00—McDonald and Cole, songs.
3:30—Fisher's Orchestra.
9:00—Organ recital.
9:30—Sales instruction.
10:00—Gospel Tabernacle.
10:30—Towers Orchestra.
11:00—Belleville Orchestra.

**234 M.—WCAP, Asbury Park—1,280 Kc.**
9:45 A. M.—Belmar hour.
6:30—Studio music.
7:00—Dinner music.
8:00—Mildred Simons, soprano.
8:15—News.
8:30—Valarie Goodwin, soprano.
8:45—Irene Smith, piano.

**207 M.—WIBS, Elizabeth—1,450 Kc.**
5:00 A. M.—Studio music.
5:00—Weather; where to shop.
5:30—Dinner music.
6:00—Organ recital.
6:30—Sports talk.
6:45—Evelyn B. Rand, stories.
7:00—Mary McGurn, soprano.
7:15—Ella Corbett, piano.
7:30—Betty Bauerband, soprano.
7:45—Kathryn Lamson, contralto.

**207 M.—WBMS, Fort Lee—1,450 Kc.**
12:00 M.—Cynthia Escala, piano.
12:15—Luncheon music.
12:35—At the theatre.
1:00—Time; music.
2:00—Musical comedy hits.
2:45—Police alarms.

**207 M.—WNJ, Newark—1,450 Kc.**
3:00—Time; Evangel radio hour—Rev. M. T. MacPherson.
4:00—Food Show program.
10:00—Arthur Fisher, violin.
10:30—Evangel hour.
11:30—Dot Alexander, songs.
11:45—Music.
12:00—Studio program.

**207 M.—WKBO, Jersey City—1,450 Kc.**
7:30 A. M.—Talk; news.
10:00 A. M.—Orchestra; songs.
11:00 A. M.—The Shine Trio.
9:00—Vincent Signorili, tenor.
9:15—Albert Kronk, banjo.
9:30—Studio music.
9:00—Elberon Orchestra.

### EAST.

**380 M.—WGY, Schenectady—790 Kc.**
6:45 A. M.—Same as WEAF.
8:30 A. M.—Shopping service.
11:00 A. M.—Same as WEAF.
11:55 A. M.—Time signals.
12:00 M.—Same as WEAF.
2:00—Romano's Orchestra.
2:30—Household chat.
5:00—Florida citrus program.
6:20—Weather; same as WEAF.
7:00—Union College; Some Recent Investigations in Biology—R. G. Clausen.
7:15—Dinner music.
7:22—Footnotes—T. A. Cohen.
7:25—Health talk.
7:30—Arpeako Minstrels.
8:00-11:00—Same as WEAF.

**306 M.—KDKA, Pittsburgh—980 Kc.**
9:40 A. M.—Weather; news; market reports.
10:00 A. M.—Time.
10:30 A. M.—KDKA home forum.
10:55 A. M.—Opening quotations.
10:59 A. M.—Chimes; same as WJZ.
12:00 M.—Weather; market reports.
12:25—Theatrical calendar.
12:30—New York stock quotations.
12:55—Sunday School lesson.
1:00—Same as WJZ.
2:45—New books.
3:00—New orthophonic releases.
4:00—Weather; market reports; news.
4:30—New York quotations.
5:00—Market reports.
5:45—Week-end tours.
6:00—Time; news; World Bookmen.
615—University of Pittsburgh address: The Renaissance in Religious Education—Frank M. McKibben.
6:30—William Penn Orchestra.
7:00—Chimes; studio program.
7:15—Same as WJZ.
10:00—Weather; orchestra.

**303 M.—WBZ-WBZA—990 Kc. Springfield-Boston.**
9:30 A. M.—Musicale.
9:45 A. M.—Town Shoppes—D. Randall.
9:50 A. M.—Time; same as WJZ.
9:55 A. M.—Musicale.
10:30 A. M.—Agricultural reports.
10:45 A. M.—Musicale.
10:58 A. M.—Financial news.
11:00 A. M.—Same as WJZ.
12:00 M.—Chimes; university extension course.
12:30—Farm reports; weather.
12:50—Financial news.
2:30—Ampico musicale.
2:50—Beauty—June Lee.
3:00—Same as WJZ.
3:30—Home Forum—M. Mills.
3:45—Musicale.
3:53—Spotlight Review—Constance D'Arcy.
3:58—Financial news.
4:00—Same as WJZ.
5:00—Stock market.
5:25—Lost and found.
5:30—Positions wanted.
5:40—Farm markets; weather.
6:00—Time; dinner music.
6:44—Chimes; Ray's Adelphians.
7:15—Same as WJZ.
8:00—Bing Family; music.
8:30—Same as WJZ.
10:30—Time; sport-o-grams.
10:35—Statler Orchestra.
11:00—Weather; Statler Orchestra.
11:30—Time; readings.

**261 M.—WHAM, Rochester—1,150 Kc.**
10:00 A. M.—News.
10:45 A. M.—Astrology—Madeline Mareos.
11:00 A. M.—Same as WJZ.
6:00—Stock quotations.
6:20—Market reports; shipping information.
6:30—Odenbach Orchestra.
7:00—News items.
7:10—Items of information.
7:15—Same as WJZ.
7:30—Arpeako Minstrels.
8:00—Alliance Orchestra.
9:30—Same as WJZ.
10:30—Alexander Reisman, 'cello; Rae Roberts, contralto.
11:00—Same as WJZ.
12:00—Weather forecast.

**208 M.—WOKO, Mount Beacon—1,440 Kc.**
10:00 A. M.—Sunshine hour.
12:00 M.—Luncheon music.
5:30—Merchants' program.
8:00—News.
8:10—Studio program.
9:10—H. E. Smith, violin.
9:30—Studio program.
10:00—J. Millard, piano; H. Wood, ukulele.

## TIME-TABLE OF DISTANT STATIONS

March 1, 1929—Eastern Standard Time.

| Call. | Wave. | K. C. | Watts. | Location and Time. |
|---|---|---|---|---|
| EASTERN STATIONS. | | | | |
| WBAL | 282 | 1,060 | 5,000 | Baltimore—6-11 P. M. |
| WEEI | 508 | 590 | 500 | Boston—5:30-11:40 P. M. |
| WNAC-WBIS | 244 | 1,230 | 500 | Boston—5-11:30 P. M. |
| WGR | 545 | 550 | 550 | Buffalo—6:30-11:30 P. M. |
| WMAK | 333 | 900 | 900 | Buffalo—6:30-11 P. M. |
| WLW | 423 | 700 | 50,000 | Cincinnati—7 P. M.-1:30 A. M. |
| WSAI | 375 | 800 | 5,000 | Cincinnati—7-12 P. M. |
| WWJ | 326 | 920 | 920 | Detroit—6 P. M.-1 A. M. |
| WTIC | 500 | 600 | 600 | Hartford—7-11:30 P. M. |
| WIP | 492 | 610 | 500 | Philadelphia—7:30-12 P. M. |
| WFI | 405 | 740 | 1,000 | Philadelphia—6:30-7:30 P. M. |
| WCAU | 256 | 1,170 | 5,000 | Philadelphia—6:15-12 P. M. |
| WCSH | 319 | 940 | 500 | Portland—6-11 P. M. |
| WJAR | 337 | 890 | 250 | Providence—6:30-11 P. M. |
| WCAE | 246 | 1,220 | 500 | Pittsburgh—6-12 P. M. |
| WRC | 316 | 950 | 500 | Washington—4-12 P. M. |
| WTAG | 517 | 580 | 500 | Worcester—6:25-11 P. M. |
| CHICAGO. | | | | |
| WBBM | 390 | 770 | 25,000 | Chicago—9 P. M.-1:30 A. M. |
| KYW | 294 | 1,020 | 5,000 | Chicago—6 P. M.-2 A. M. |
| WGN | 416 | 720 | 25,000 | Chicago—8-12:30 P. M. |
| WMAQ | 448 | 670 | 5,000 | Chicago—7 P. M.-1 A. M. |
| WLS | 345 | 870 | 5,000 | Chicago—7 P. M.-1 A. M. |
| WCFL | 309 | 970 | 50,000 | Chicago—7-9:30 P. M. |
| SOUTH. | | | | |
| WSB | 405 | 740 | 10,000 | Atlanta—7-12 P. M. |
| WBT | 277 | 1,080 | 10,000 | Charlotte—5-11:45 P. M. |
| WFLA | 323 | 900 | 1,000 | Clearwater—8:30-12 P. M. |
| WBAP | 375 | 800 | 50,000 | Fort Worth—7-11 P. M. |
| KTHS | 375 | 800 | 5,000 | Hot Springs—7:30-10 P. M. |
| WHAS | 270 | 1,110 | 1,000 | Louisville—7:30 P. M.-1 A. M. |
| WSM | 461 | 650 | 5,000 | Nashville—7-11 P. M. |
| WRVA | 270 | 1,100 | 1,000 | Richmond—6-12 P. M. |
| WEST. | | | | |
| WOC | 300 | 1,000 | 5,000 | Davenport—6:45-11 P. M. |
| KOA | 361 | 830 | 12,500 | Denver—8 P. M.-1 A. M. |
| WHO | 300 | 1,000 | 5,000 | Des Moines—7:15 P. M.-1 A. M. |
| WDAF | 492 | 610 | 1,000 | Kansas City—6 P. M.-2 A. M. |
| KHJ | 333 | 900 | 1,000 | Los Angeles—7:30 P. M.-3 A. M. |
| KFI | 469 | 640 | 5,000 | Los Angeles—8 P. M.-1 A. M. |
| WCCO | 370 | 810 | 15,000 | Minneapolis—7 P. M.-1 A. M. |
| KGO | 380 | 790 | 10,000 | Oakland—9 P. M.-3 A. M. |
| KSTP | 205 | 1,460 | 5,000 | St. Paul—8-2 A. M. |
| KPO | 441 | 680 | 5,000 | San Francisco—6:30 P. M.-3 A. M. |
| CANADA. | | | | |
| CNRE | 517 | 580 | 500 | Edmonton—1:30-2:30 P. M. |
| CNRA | 322 | 930 | 500 | Moncton—9-11 P. M. |
| CFCA | 357 | 840 | 500 | Toronto—6-11 P. M. |
| CFCF | 411 | 730 | 500 | Toronto—8-12 P. M. |
| CNRT | 357 | 840 | 500 | Toronto—10-11 P. M. |
| CKCL | 517 | 580 | 500 | Toronto 6-11 P. M. |
| CNRV | 291 | 1,140 | 500 | Vancouver—10:30-3 A. M. |
| CNRW | 384 | 780 | 500 | Winnipeg—8:30-9:30 P. M. |

# HEAT-SENSITIVE FILM SPEEDS RADIO PHOTOS

## Capt. Ranger Describes Process That Doubles Transmission Rate and Enables Color Use.

A new photo-radio recording process for facsimile transmission, which was said to increase greatly the speed of operation and the definition of the recorded image, was described last night by Captain Richard H. Ranger of the Radio Corporation of America before a dinner of the alumni of Brooklyn Polytechnic Institute at the Commodore.

The process is said to be capable of four times the speed of recording attained with other processes, or two square inches in one minute. Captain Ranger said the process was of such a nature that after the recording is made on a new heat-sensitive wax-coated paper, colors may be applied by the receiving operator, making the record almost an exact copy of the original. The colors are applied by direction from the transmitting operator, he added.

"The wax coating is repellent to water ink," said Captain Ranger in his description of the process, as he pointed out the characteristics of a color facsimile sent from New York to London. "Wherever the wax has been burned away by the fine jets of hot air controlled by the incoming radio signals the repellent characteristics disappear and an ink roller brushed over the sheet brings out the finished picture instantly and permanently. This process has been worked out to the point where it is possible by means of a special code for the transmitting operator to indicate quickly to the receiving operator just what colors should be placed and where, so the finished picture is brought out in the delicate colors of the original."

The wax paper, he said, was developed by Frank G. Morehouse of the R. C. A. engineering staff. The new speed of transmission is the equivalent of twenty-five words per minute in the Morse code, Captain Ranger said.

Other speakers at the dinner included Dr. Parke R. Kolbe, president of the institute, and Albert W. Meisel, president of the alumni association.

# DIVIDE SHORT WAVES FOR NORTH AMERICA

## United States Gets 146, Canada 86, Other Countries 42 by Agreement in Force Today.

## 124 CHANNELS ARE SHARED

### Compact, Given Out by Kellogg, Provides for Regulation of Short-Wave Stations.

*Special to The New York Times.*

WASHINGTON, Feb. 28.—Secretary Kellogg made public today the text of the agreement between Canada and the United States for the division of short-wave radio channels on the North American continent, which will go into effect tomorrow.

The terms of the agreement were formulated at the conference of radio authorities representing the United States, Canada, Cuba and the West Indies held at Ottawa in January, and were submitted to the Dominion and Washington governments and approved by both, Canada relinquishing a claim to an equal division of the short waves available for allocation.

The general allocation of channels to services under the agreement is as follows:

For mobile services, 190 channels; to amateurs, 124; for experimental visual broadcasting, 84; for general experiments, 3; for general communication services, 228, making a total of 639 short waves.

The apportionment to countries is as follows: The United States, 112 exclusive channels and 34 shared with Canada and Newfoundland; Canada, 38 exclusive channels and 48 shared with other countries, principally Mexico and Cuba; Newfoundland, 11 channels shared with the United States; Cuba, 15 channels shared with Canada, and 5 for exclusive long-distance communication; other nations, including Mexico, 16 channels shared with Canada, and 8 exclusive frequencies.

**Channels Increased to 704.**

In connection with the general communication channels, the governments agree not to assign to stations within their respective jurisdictions any such channels that may be allocated to other governments unless it can be accomplished without interference. However, each government has the right to assign any general communication channel to any radio station within its jurisdiction upon the sole condition that no interference with any service of another country will result therefrom.

In the sharing of frequencies it was agreed that this could be accomplished without interference and would be equivalent to exclusive channels, provided that the nation sharing them were separated geographically by a sufficient distance. By this arrangement the number of available channels has been increased from 639 to 704.

The governments agree to adopt for the present in their national plan of allocation a separation of 0.2 per cent between radio frequency channels; and to permit stations under their respective jurisdictions to occupy the assigned frequency and the adjacent frequencies to the limit permitted by the frequency maintenance tolerances and necessitated by the type of emission the station may be authorized to use.

For commercial telephony a band width of six kilocycles shall be permitted. For the present a 100-kilocycle band width shall be considered standard for television.

**Station Accuracy Required.**

The governments agree to require all stations, other than mobile and amateur stations, to tune their transmitters with an accuracy of 0.025 per cent of their national frequency standard, and to require stations likely to cause international interference, other than mobile and amateur stations, to maintain their frequency with an accuracy of 0.05 per cent at all times.

Stations affected by the agreement must use transmitters which are as free as practicable from harmonics, decrement, spacing waves, frequency modulation, key clicks and other emissions not essential to the type of communication carried on and which would interfere with the communications of stations in other countries.

Two appendices are attached to the agreement setting forth the division of channels and the requirements for stations.

**Seek to Decrease Interference.**

It is considered that at the present stage of radio the use of channels below 3,500 kilocycles will not normally cause interference at distances greater than 1,000 miles and such channels may be used with freedom from interference by stations separated by such distances.

It is further recognized that stations operating on frequencies above 3,500 kilocycles may become sources of interference at distances in excess of 1,000 miles, particularly at night.

The governments agree to take advantage of these physical facts and by suitable geographical distribution make available for general communication services the increased number of channels.

Alex Johnston, chairman of the Canadian delegation at the Ottawa conference, acknowledged the increase of available channels and the reservation of 37 of 190 common channels for aircraft, marine and mobile services used by stations in the United States, in a letter to the State Department and stated that in making assignments to Canadian services operating in these bands the requirements of the United States would be very carefully kept in mind and every precaution taken to see that these stations were not interfered with.

Mr. Johnston added that although the Canadian Government had not made its permanent assignments in these mobile bands it would communicate with the licensing authority in the United States when such permanent assignments were under consideration and would request that similar precautions be taken in regard to the issuance of licenses with a view to avoiding interference with Canadian stations.

**H. H. Smith New Chief Engineer.**

The Board of Estimate yesterday appointed Herman H. Smith its chief engineer. Mr. Smith is 52 years old and has been a resident of Brooklyn for twenty-two years.

## CITY BREVITIES.

Mrs. Mary Akeley, widow of Carl Akeley, explorer, spoke last night at the American Museum of Natural History of the Akeley-Eastman-Pomeroy Expedition to the Belgian Congo in 1926, during which her husband died.

Margaret F. Johnson, a teacher of Public School 159, Brooklyn, was elected to membership in the Teachers' Council at a conference of the council yesterday. Miss Johnson succeeds Agnes M. Walsh.

Celebrating the completion of their part in the campaign to raise $850,000 for new buildings and equipment for the Carroll Vacation Club, nearly 1,000 members of the Carroll Club attended an open house at the club, 120 Madison Avenue, last evening.

Mrs. Barbara Porges, a veteran Tammany worker and coleader of the Second Assembly District, was the guest of honor on her eighty-second birthday anniversary at a dinner given by Democratic women leaders at the Fifth Avenue Hotel last night. A diamond pin and a diamond ring were presented to Mrs. Porges.

Assistant United States Attorney General Charles D. Lawrence was the guest of honor last night at a dinner given at the Hotel Astor in recognition of the thirty years service Mr. Lawrence has given in government service connected with customs litigation.

Ernest Mitchell, the organist and choirmaster, played yesterday afternoon on the new organ in the nave of Grace Protestant Episcopal Church, Broadway and Tenth Street.

The Rev. Dr. Harlan G. Mendenhall, stated clerk of the Presbytery of New York, gave a luncheon yesterday at the Union League Club in honor of the Rev. Dr. Hugh Kelso Walker of Los Angeles, moderator of the General Assembly of the Presbyterian Church. The guests were the officers of the Presbyteries of New York, Brooklyn, Nassau and Westchester.

A testimonial dinner will be given for Oscar Tschirky on April 11 at the Waldorf by the Hotel Executives Club, Inc., it was announced last night at a social evening of the club held in honor of Harry Koch at the clubhouse, 128 West Fifty-second Street. Oscar is honorary president of the club.

# NEW JERSEY RADIO NET IS ASSEMBLED BY WOR

## Three-Station Chain to Go on Air April 4—WGY Broadcast to Byrd Is Postponed.

The first State-wide radio network in New Jersey, with WOR as key station and including WPG, Atlantic City, and WCAM, Camden, will be assembled on April 4 to link by radio and wires six dinner meetings to be held in different cities by the New Jersey Chamber of Commerce and the New Jersey Bell Telephone Company, according to WOR.

The speakers at meetings in Newark, Paterson, Jersey City, Camden, Atlantic City and Trenton will hear the proceedings at the other meetings by means of public address systems. The Newark gathering will be held in the State headquarters building of the telephone company.

The programs announced for broadcast tomorrow night by WGY and short-wave stations 2-XAD and 2-XAF, at Schenectady, to Commander Byrd's Antarctic expedition, including messages from Governor Roosevelt, Mayor Walker and Daniel Carter Beard, has been postponed until March 9 at 11 P. M., Eastern Standard Time. Tomorrow Station KDKA will broadcast to the expedition.

In future KDKA and WGY will transmit to Byrd on alternate Saturday nights throughout the Antarctic Winter period.

**Will Control Vending Machine.**

The Autosales Corporation will acquire 60 per cent of the common stock, or 300,000 shares, of the Vending Machine Corporation by exchanging one of its common shares for each ten shares of Vending Machine common stock. The Vending Machine Corporation was organized in Delaware early in February to acquire the assets of the Automatic Vending Machine Corporation.

FADA Radio
7 TUBE LOOP SET
Reg. $185
Now $49.50
Barcley 7647
SLIN RADIO CO.
64 Vesey St. N.Y.

GET one Kolster Radio on any block and there's another demanded in no time. ℂ From hundreds of sources comes the report that Kolster is being bought principally by *neighborly recommendation.* ℂ Look into this. Find out what your Kolster dealer can do for you. ℂ An army of neighbors is not declaring *"Kolster is a fine set"* without there being a meaning in it *that you will like in your own home.*

KOLSTER RADIO
Model K20 . . . $135

A 6-tube table model, ridge Walnut Cabinet, single control, illuminated dial, for A. C. electric operation with Model K 6 Kolster synchronous type reproducer. Price, less tubes and reproducer, $135. Reproducer, $35.

*Enjoy the Kolster Program every Wednesday evening at 10 p. m. Eastern Standard Time over the nation-wide Columbia Chain.*

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# TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE

THURSDAY, FEBRUARY 28, 1929.

| Day's Sales. | Wednesday. | Tuesday. | A Year Ago. | Two Years Ago. |
|---|---|---|---|---|
| 4,971,250 | 4,365,600 | 3,736,200 | 1,377,130 | 1,775,500 |

| Year to Date. | 1928. | Same Period 1927. | 1926. | 1925. |
|---|---|---|---|---|
| 188,772,690 | 105,905,745 | 84,647,760 | 86,497,792 | 82,880,300 |

| 1929 High | 1929 Low | Stock and Dividend Rate | First | High | Low | Last | Net Ch'ge | Closing Bid | Closing Ask | Sales |
|---|---|---|---|---|---|---|---|---|---|---|
| 54¼ | 40½ | Abitibi Power & Paper | 48 | 48 | 47½ | 48 | — ½ | 47½ | 48 | 700 |
| 89½ | 83 | Abitibi Pwr. & P. pf.(6) | 85½ | 85½ | 85¼ | 85½ | + ½ | 84¾ | 85 | 100 |
| 560 | 350 | Adams Express (6) | 509 | 560 | 507 | 560 | +60½ | 560 | 575 | 1,600 |
| 74½ | 48 | Advance Rumely | 69½ | 69⅞ | 67½ | 68½ | — 1½ | 68½ | 68¾ | 5,600 |
| 73⅞ | 58¼ | Advance Rumely pf. | 69 | 69 | 67 | 67 | — 2 | 66 | 68 | 300 |
| 4⅞ | 3⅛ | Ahumada Lead | 4⅛ | 4½ | 4⅛ | 4¼ | | 4⅛ | 4¼ | 6,200 |
| 114¾ | 95½ | Air Reduction (†4) | 108 | 111⅛ | 108 | 110 | + 2 | 108 | 110¼ | 3,200 |
| 11½ | 9 | Ajax Rubber | 9¾ | 9⅞ | 9¼ | 9½ | + ⅜ | 9⅜ | 9⅝ | 2,700 |
| 10⅜ | 7⅛ | Alaska Juneau | 8⅛ | 8⅜ | 7⅞ | 8 | + ⅛ | 8 | 8⅛ | 3,100 |
| 37 | 28⅛ | Alleghany Corp. | 29 | 30½ | 29⅝ | 30¼ | | 30⅛ | 30¼ | 9,200 |
| 105½ | 101 | Alleghany Corp. (5½) | 101½ | 102 | 101½ | 102 | | 101⅝ | 102 | 1,600 |
| 308 | 241 | Allied Chem. & Dye (6) | 301½ | 305 | 301¼ | 302 | + 1¼ | 303 | 304¼ | 5,000 |
| 194 | 167½ | Allis-Chalmers Mfg. (7) | 180 | 183 | 180 | 180 | + 3 | 180 | 181½ | 400 |
| 11½ | 8 | Amalgamated Leather | 9 | 9⅜ | 9 | 9 | + ⅜ | 8⅞ | 9¼ | 700 |
| 73 | 60 | Amalgam. Leather pf. | 65 | 65 | 65 | 65 | + 2 | 65 | 67 | 100 |
| 40⅜ | 30 | Amerada Corp. (2) | 31⅛ | 31⅛ | 31⅛ | 31⅛ | | 31⅛ | 31¼ | 1,300 |
| 28⅞ | 18½ | Am. Agricult. Chemical | 18½ | 19 | 18½ | 19 | | 18⅞ | 19 | 600 |
| 83⅞ | 61⅛ | Am. Agri. Chem. pf. | 63 | 64 | 63 | 64 | + 1 | 63¾ | 64 | 500 |
| 134¼ | 122 | Am. Bank Note (†3) | 128⅜ | 129⅜ | 127 | 127⅛ | | 126½ | 128⅞ | 400 |
| 20⅝ | 16 | Am. Beet Sugar | 18⅛ | 18⅛ | 17⅞ | 17⅞ | | 17⅝ | 18 | 300 |
| 61½ | 40¼ | Am. Bosch Magneto | 48 | 51⅝ | 48 | 51⅝ | + 3⅝ | 51 | 51⅝ | 39,100 |
| 62 | 45 | Am. Br. Sh. & F. (h1.60) | 55⅛ | 56⅛ | 55¼ | 56 | + 1 | 55⅝ | 56⅛ | 1,900 |
| 24⅜ | 15¼ | Am. Brown Boveri El. | 23 | 24⅜ | 22⅞ | 24⅛ | + 3 | 24⅛ | 24¼ | 18,800 |
| 83 | 49 | Am. Brown Bov. El. pf. | 79⅝ | 82 | 77⅝ | 82 | + 2½ | 80⅜ | 82 | 620 |
| 121¼ | 107⅞ | Am. Can (†4) | 119⅞ | 121⅞ | 119½ | 120 | | 120 | 120⅛ | 105,500 |
| 106⅛ | 98 | Am. Car & Fdry (6) | 99 | 100 | 99 | 99 | | 99 | 99½ | 700 |
| 58⅛ | 40 | Am. Chicle (2) | 53⅝ | 53⅝ | 53 | 53 | | 53⅜ | 54 | 500 |
| 11 | 9 | Am. Drug. Synd. (60c) | 9⅞ | 10 | 9⅞ | 9⅞ | | 9⅝ | 9⅞ | 400 |
| 47⅜ | 43½ | Am. Encaus. Tiling (2) | 45 | 45 | 45 | 45 | + ¼ | 44 | 45 | 100 |
| 324 | 260 | Am. Express (6) | 308 | 324 | 308 | 324 | +16 | 320 | 321 | 2,800 |
| 138⅞ | 75¼ | Am. & Foreign Power | 112⅜ | 113½ | 110 | 112⅜ | + 3½ | 112¼ | 113⅛ | 10,100 |
| 108⅛ | 105½ | Am. & For. Pwr. pf.(7) | 108⅜ | 108⅜ | 108¼ | 108¼ | | 107 | 108¼ | 200 |
| 103 | 98 | Am. & For. Pr. 2d pf. | 101⅛ | 101⅞ | 101⅛ | 101⅛ | | 100⅞ | 101⅛ | 400 |
| 30 | 28 | Am.-Haw. Stmship. (1) | 30 | 30 | 28⅛ | 29 | | 28⅞ | 29⅜ | 4,400 |
| 10 | 8⅜ | Am. Hide & Leather | 9 | 9 | | | | 8⅞ | 9 | 200 |
| 38 | 30⅛ | Am. Hide & Leath. pf. | 34⅞ | 36⅞ | 34⅞ | 36⅛ | + 3 | 34⅞ | 36⅛ | 1,200 |
| 85⅞ | 75 | Am. Home Products (3) | 79⅞ | 79⅞ | 79⅞ | 79⅞ | — ⅞ | 79⅜ | 80 | 200 |
| 43⅞ | 38¼ | Am. Ice (12¼) | 41 | 41 | 40⅞ | 40⅞ | | 40⅞ | 41 | 1,700 |
| 76⅞ | 62 | Am. Internatl. (‡2) | 70½ | 70⅝ | 68⅞ | 69⅞ | + 1¼ | 69⅞ | 69⅞ | 10,000 |
| 8⅞ | 6⅛ | Am. LaF. & Foamite | 7⅛ | 7⅛ | 7⅛ | 7⅛ | | 7⅛ | 7⅜ | 200 |
| 115 | 102⅞ | Am. Locomotive (8) | 109 | 111⅞ | 109 | 111⅞ | + 1¾ | 111⅞ | 112 | 2,700 |
| 118 | 114 | Am. Locomotive pf. (7) | 115½ | 115½ | 115¼ | 115¼ | | 115 | 115⅞ | 300 |
| 188⅛ | 170 | Am. Mach. & Fdy. (4) | 180 | 181 | 180 | 181 | + 4 | 181 | 182 | 100 |
| 81⅞ | 60⅜ | Am. Metal (3) | 71 | 73⅛ | 71 | 72⅞ | + 1¼ | 72⅛ | 72⅞ | 10,500 |
| 98½ | 88 | Am. Nat. Gas pf. (7) | 92 | 92 | 92 | 92 | | 92 | 93 | 30 |
| 17⅞ | 13 | Am. Piano | 14 | 14 | 13⅛ | 13⅛ | — ⅞ | 13⅛ | 14⅛ | 200 |
| 120 | 81⅞ | Am. Pwr. & Lgt. (1) | 107⅞ | 112 | 107⅞ | 112 | + 3 | 111⅞ | 112 | 7,900 |
| 102⅜ | 99⅜ | Am. Pwr. & Lt. pf. (6) | 102⅛ | 102⅛ | 102⅛ | 102⅛ | | 101⅜ | 102 | 300 |
| 80 | 73 | Am. Pr. & Lt. pf. A(3) | 76⅛ | 76⅛ | 76⅛ | 76⅛ | | 75 | 77 | 300 |
| 84⅞ | 80⅞ | Am. P. & L. pf. A.st.(5) | 82⅞ | 82⅞ | 82⅞ | 82⅞ | | 82 | 82⅞ | 500 |
| 211 | 187 | Am. Radiator (5) | 190 | 192⅛ | 190 | 190⅛ | | 190⅛ | 192 | 2,100 |
| 195 | 140 | Am. Radiator pf. (7) | 187 | 187 | 187 | 187 | + 8 | 183⅞ | 190 | 110 |
| 162⅞ | 120⅞ | Am. Rwy. Express (6) | 149⅞ | 162⅞ | 148⅞ | 162 | +15 | 161 | 162 | 10,500 |
| 64⅞ | 44 | Am. Republics | 52⅞ | 53 | 52⅞ | 53 | | 51⅞ | 52 | 900 |
| 74⅞ | 67 | Am. Safety Razor (†5) | 68⅞ | 69 | 68⅞ | 69 | + ⅛ | 69 | 70⅛ | 400 |
| 36⅞ | 32⅞ | Am. Seating (3) | 34⅞ | 34⅞ | 34⅞ | 34⅞ | — ⅛ | 33⅞ | 34⅞ | 100 |
| 7 | 3⅞ | Am. Ship & Comm. | 5⅛ | 5⅞ | 5 | 5 | — ⅜ | 4⅞ | 5 | 600 |
| 94 | 85 | Am. Shipbuilding (8) | 87 | 87 | 87 | 87 | + 1 | 81 | 92¼ | 30 |
| 123 | 93⅛ | Am. Smelt. & Ref. (4) | 121⅛ | 123 | 119½ | 122¼ | + 1½ | 122¼ | 122⅝ | 88,000 |
| 138 | 135⅞ | Am. Sm. & Ref. pf. (7) | 135⅞ | 135⅞ | 135⅞ | 135⅞ | | 135⅞ | 137 | 200 |
| 70⅞ | 64⅞ | Am. Steel F'dries (3) | 70⅞ | 73⅛ | 70⅞ | 72⅞ | + 2⅞ | 72⅞ | 73 | 16,100 |
| 112⅞ | 110⅞ | Am. Stl. F'dries pf.(7) | 111⅞ | 111⅞ | 111⅞ | 111⅞ | | 111⅞ | 112⅞ | 80 |
| 94⅞ | 82 | Am. Sugar Refining | 84⅞ | 85⅞ | 84⅞ | 85 | | 85 | 85⅞ | 1,300 |
| | | Am. Sumatra Tob. (3) | 53 | 53⅞ | 53 | 53⅞ | | 53 | 54 | 200 |
| 222 | 182⅞ | Am. Tel. & Tel. (9) | 217⅞ | 217⅞ | 216⅞ | 217 | | 216⅞ | 217 | 6,800 |
| 186⅞ | 172⅞ | Am. Tobacco (8) | 174 | 174 | 173⅞ | 173⅞ | | 173⅞ | 174⅞ | 200 |
| 188 | 173 | Am. Tobacco B (8) | 174 | 174 | 174 | 174 | | 173⅞ | 174⅞ | 100 |
| 121⅞ | 118⅞ | Am. Tobacco pf. (6) | 120 | 120 | 120 | 120 | | 120 | 120⅞ | 400 |
| 155 | 138⅞ | Am. Type Fdrs. (8) | 144 | 145 | 144 | 145 | + 1 | 145 | 148 | 200 |
| 92⅞ | 67⅞ | Am. W. W. & Elec. (c1) | 89⅞ | 89⅞ | 88⅞ | 88⅞ | — ⅞ | 88⅞ | 89 | 6,100 |
| 104 | 97 | Am. W. W. & E. 1st pf.(6) | 100 | 100 | 100 | 100 | + 1 | 100 | 101⅞ | 200 |
| 27⅞ | 20⅞ | Am. Woolen | 21⅞ | 21⅞ | 20⅞ | 21 | | 20⅞ | 21 | 2,100 |
| 59⅞ | 47 | Am. Woolen pf. | 47⅞ | 48 | 47 | 47⅞ | | 46⅞ | 47⅞ | 600 |
| 15⅞ | 11⅞ | Am. Writing Paper cfs. | 13 | 13 | 12⅞ | 13 | + ⅞ | 12⅞ | 13 | 300 |
| 44 | 41⅞ | Am. Writ. Paper pf. (3) | 43⅞ | 43⅞ | 43⅞ | 43⅞ | + ⅞ | 43 | 45 | 500 |
| 44⅞ | 35⅞ | Am. Zinc, L. & S. | 43⅞ | 44⅞ | 42⅞ | 42⅞ | | 42⅞ | 43 | 3,700 |
| 108 | 102 | Am. Zinc, L. & S. pf. | 104⅞ | 104⅞ | 104⅞ | 104⅞ | + ⅞ | 102 | 104 | 200 |
| 148⅞ | 115⅞ | Anaconda Copper (7) | 143 | 148⅞ | 142⅞ | 147⅞ | + 7 | 147 | 147⅞ | 326,100 |
| 62⅞ | 58 | Anchor Cap (2.40) | 61 | 61⅞ | 60⅞ | 61⅞ | + ⅞ | 61⅞ | 61⅞ | 4,800 |
| 121 | 112 | Anchor Cap pf. (6½) | 120 | 120 | 120 | 120 | | 119 | 120 | 300 |
| 68⅞ | 48 | Andes Copper (3) | 64⅞ | 66⅞ | 63⅞ | 65⅞ | + 3⅞ | 65⅞ | 66 | 119,100 |
| 110⅞ | 91⅞ | Archer-Dan.-Mid. (4) | 94⅞ | 94⅞ | 94 | 94⅞ | + 1⅞ | 94 | 95 | 800 |
| 115 | 114 | Archer-D.-Mid. pf. (7)* | 114 | 114 | 114 | 114 | — ⅞ | 113 | 114⅞ | 100 |
| 95 | 91⅞ | Arm. & Co. Del. pf. (7) | 93 | 93 | 93 | 93 | | 92⅞ | 93 | 100 |
| 18⅞ | 13 | Arm. & Co. Ill., Cl. A | 15¼ | 16⅜ | 15 | 16⅜ | + 1 | 16 | 16¼ | 8,600 |
| 10⅝ | 8 | Arm. & Co. Ill. Cl. B | 8⅜ | 8½ | 8⅛ | 8½ | + ¼ | 8⅜ | 8½ | 7,100 |
| 86 | 82 | Arm. & Co. Ill. pf. (7) | 82 | 83 | 82 | 83 | + 1 | 82½ | 83 | 300 |
| 40⅞ | 29⅝ | Arnold Const. & Co. | 31 | 31½ | 31 | 31 | | 30⅞ | 31 | 700 |
| 70⅞ | 57½ | Asso. Dry Goods (2½) | 65⅝ | 66⅞ | 65⅝ | 66 | | 65 | 66 | 17,900 |
| 110 | 105 | Asso. D. G. 2d pf. (7) | 106 | 106 | 106 | 106 | — 1½ | 105 | 106¾ | 100 |
| 48 | 43 | Associated Oil (2) | 44 | 44 | 44 | 44 | | 43 | 44 | 100 |
| 208⅞ | 196½ | Atch., T. & S. Fe (10) | 202⅝ | 203 | 202 | 202⅞ | | 202⅞ | 203 | 3,900 |
| 191⅝ | 169 | Atl. Coast Line (†10) | 185 | 185 | 180¼ | 180¼ | — 3 | 180 | 184⅝ | 500 |
| 51⅝ | 32½ | Atl. Gulf & W. Indies | 40⅜ | 42⅞ | 40⅝ | 42 | + 2 | 42 | 42¼ | 5,200 |
| 55 | 45⅝ | Atl. G. & W. I. pf. (4) | 54 | 55½ | 54 | 55 | + 1 | 53½ | 55½ | 700 |
| 63 | 53½ | Atlantic Refining (†1¼) | 57¼ | 57⅞ | 56⅝ | 56⅞ | — 1 | 56⅞ | 57 | 10,200 |
| 117⅞ | 116 | Atlantic Ref. pf. (7) | 116 | 116 | 116 | 116 | + ½ | 116 | 116¼ | 10 |
| 105⅝ | 103 | Atlas Powder pf. (6) | 103⅛ | 104 | 103⅛ | 104 | | 103 | 104 | 300 |
| 10 | 6⅛ | Austin Nichols | 7⅛ | 7⅛ | 7 | 7 | | 7 | 7⅛ | 200 |
| 29⅛ | 22⅛ | Autosales | 22½ | 23 | 22½ | 23 | + ⅛ | 23 | 23⅜ | 600 |
| 43⅞ | 37 | Autosales pf. (3) | 37⅞ | 38 | 37⅝ | 38 | + ⅛ | 38 | 38⅜ | 200 |
| 50 | 43¼ | Auto S. S. Razor, A (3) | 45 | 45 | 45 | 45 | | 45 | 45⅞ | 200 |
| 120 | 115⅝ | Baldwin Loco. pf. (7) | 116⅝ | 117 | 116⅝ | 117 | + ⅛ | 116⅛ | 117 | 20 |
| 131 | 118⅞ | Baltimore & Ohio (6) | 125 | 125⅝ | 124⅝ | 124⅞ | + ⅜ | 125 | 125⅝ | 7,000 |
| 80⅛ | 78 | Baltimore & Ohio pf(4) | 79 | 79⅝ | 79 | 79½ | + ⅛ | 79 | 79⅝ | 500 |
| 110⅞ | 108⅛ | Bamberger & Co. pf. (6½) | 108⅜ | 108⅜ | 108⅜ | 108⅜ | | 108 | 108⅜ | 40 |
| 73 | 65 | Bangor & A. (3½) x d | 69⅞ | 74 | 68 | 68 | — 1⅛ | 68 | 69 | 400 |
| 110⅛ | 106⅞ | Bang. & A. pf. (7) x d* | 108 | 109 | 108 | 109 | + 2⅛ | 108⅝ | 110 | 20 |
| 46⅞ | 38⅞ | Barnsdall, Cl. A (2) | 40⅛ | 40⅝ | 40⅛ | 40⅝ | + ⅝ | 40⅛ | 40⅝ | 9,200 |
| 113⅞ | 104¼ | Bayuk Cigars (2) | 105 | 105 | 105 | 105 | | 104¼ | 106 | 100 |
| 106⅞ | 105 | Bayuk Cig. 1st pf. (7)* | 105 | 105⅛ | 105 | 105⅛ | + ½ | 105 | 105⅛ | 20 |
| 29⅞ | 20 | Beacon Oil | 24 | 24½ | 23 | 24 | + 2 | 23½ | 24 | 6,800 |
| 101 | 89⅛ | Beech-Nut Packing (3) | 90 | 90 | 87⅞ | 90 | + 1 | 90 | 91 | 1,200 |
| 14⅝ | 11⅝ | Belding-Heminway | 11⅝ | 12 | 11⅝ | 12 | | 12 | 12½ | 500 |
| 84⅞ | 81 | Belg. N. Rys pt.pf. (†6) | 82⅛ | 82⅛ | 82⅛ | 82⅛ | + ⅛ | 82⅛ | 83 | 600 |
| 93⅞ | 80⅞ | Best & Co. (3) | 84⅞ | 84⅞ | 84 | 84⅞ | | 84⅞ | 85 | 1,400 |
| 103⅞ | 82⅞ | Bethlehem Steel (4) | 100⅞ | 103⅞ | 99⅞ | 102⅞ | + 2⅞ | 102⅞ | 103 | 70,600 |
| 123 | 121¼ | Bethlehem Stl. pf. (7) | 121⅞ | 122⅛ | 121⅛ | 122⅛ | | 122⅛ | 123 | 1,000 |
| 54⅛ | 42⅛ | Bloomingdale Bros. | 47⅛ | 47⅛ | 47 | 47 | + 1 | 47⅛ | 48 | 1,000 |
| 116 | 97 | Blum'thal & Co. pf. (7)* | 103 | 103 | 103 | 103 | — 1 | 103 | 105 | 10 |
| 11⅛ | 7 | Booth Fisheries | 8⅛ | 8⅛ | 8⅛ | 8⅛ | + ⅛ | 8 | 8⅛ | 100 |
| 203⅞ | 174¼ | Borden Co. (6) | 189 | 190 | 189 | 190 | + 2 | 189 | 191 | 900 |
| 63⅛ | 46 | Briggs Mfg. | 51⅛ | 52 | 50⅛ | 50⅛ | | 50⅛ | 51 | 23,400 |
| 6⅛ | 4⅛ | British Empire Steel | 5⅛ | 5⅛ | 5⅛ | 5⅛ | — ⅛ | 5 | 5⅛ | 200 |
| 73⅞ | 59⅛ | Brockway Mot. Tr. (3) | 62⅛ | 63⅞ | 62⅛ | 63⅛ | + 1⅛ | 63⅛ | 63⅞ | 2,600 |
| 81⅞ | 72⅛ | Bklyn-Man. Tran. (4) | 72⅛ | 78 | 77⅛ | 77⅛ | + 1⅛ | 77⅛ | 78 | 1,000 |
| 92⅞ | 88⅛ | Bklyn-Man. Tran. pf.(6) | 90⅛ | 90⅛ | 90⅛ | 90⅛ | + 1⅛ | 89⅛ | 91⅛ | 1,100 |
| 200⅛ | 172 | Brooklyn Union Gas(5) | 179⅛ | 190 | 179⅛ | 190 | + 9⅛ | 184 | 189 | 5,500 |
| 47 | 41 | Brown Shoe (2½) | 42⅛ | 42⅛ | 42⅛ | 42⅛ | | | | 600 |
| 55⅛ | 46⅛ | Brunswick-B.-Col. (3) | 50⅛ | 50⅛ | 49⅛ | 49⅛ | — ⅛ | 49⅛ | 50⅛ | 1,500 |
| 44⅛ | 34⅛ | Brunswick T. & R.Sec. | 35 | 36⅛ | 35 | 36⅛ | + 1⅛ | 36 | 37 | 400 |
| 42⅛ | 36⅛ | Bucyrus Erie (1) | 37⅛ | 38⅛ | 37⅛ | 38 | + 1⅛ | 37⅛ | 38 | 700 |
| 50 | 45⅛ | Bucyrus E. cv. pf. (2½) | 46⅛ | 46⅛ | 46⅛ | 46⅛ | | 46⅛ | 48 | 200 |
| 62 | 54⅛ | Buffalo & Susq. | 61 | 62 | 60 | 61 | | 61 | 63 | 1,400 |
| 35 | 30⅛ | Burns Bros. Cl. B | 31⅛ | 31⅛ | 31⅛ | 31⅛ | | 31⅛ | 32⅛ | 100 |
| 250⅛ | 234 | Burrghs Ad. Mach. (†5) | 247⅛ | 247⅛ | 247⅛ | 247⅛ | + 1⅛ | 245 | 248 | 500 |
| 89⅛ | 70⅛ | Bush Terminal (a2) | 75 | 75 | 74⅛ | 74⅛ | | 74⅛ | 74⅛ | 1,300 |
| 110 | 105⅛ | Bush Term. deb. (7)* | 110 | 110 | 109 | 109 | | 109 | 110 | 30 |
| 118⅛ | 114⅛ | Bush Ter. Bldgs.pf.(7)* | 115 | 115 | 115 | 115 | | 115 | 116 | 100 |
| 9⅛ | 7⅛ | Butte Copper & Zinc | 8⅛ | 9⅛ | 8⅛ | 9⅛ | + 1⅛ | 9⅛ | 9⅛ | 9,200 |
| 12⅛ | 9 | Butte & Superior (1) | 10⅛ | 11 | 10⅛ | 10⅛ | | | | 2,400 |
| 192⅛ | 135⅛ | Byers (A. M.) | 158⅛ | 163⅛ | 158 | 159⅛ | | 159 | 160 | 5,000 |
| 129⅛ | 103 | By-Prod. Coke (†2½) | 122⅛ | 124 | 122⅛ | 123 | + 4 | 122⅛ | 123 | 1,200 |
| 81⅜ | 74¼ | California Pack. (‡) x d | 80½ | 80⅝ | 78 | 78 | — 1¼ | 78 | 78½ | 3,600 |
| 4 | 3 | Callahan Zinc & Lead | 3⅛ | 3⅛ | 3 | 3 | | 3 | 3⅛ | 1,000 |
| 139⅜ | 121½ | Calumet & Arizona (6) | 136½ | 139 | 136¼ | 138½ | + 4½ | 138½ | 138¾ | 20,000 |
| 69½ | 44 | Calumet & Hecla (4) x d | 60¼ | 60¾ | 58¾ | 60½ | + 2½ | 60½ | 60¾ | 74,800 |
| 86⅜ | 78 | Can. D. Ging. Ale(†4½) | 81 | 82 | 80 | 81 | + 1 | 81 | 81½ | 1,600 |
| 265⅝ | 223½ | Canadian Pacific (10) | 250½ | 251½ | 250½ | 251½ | + 1½ | 251½ | 252 | 4,600 |
| 48½ | 44 | Cannon Mills Co. (2.80) | 44½ | 44½ | 44½ | 44½ | | 44½ | 45 | 300 |
| 509 | 445 | Case (J. I.) Th. M. (6) | 470 | 470½ | 470 | 478 | +10 | 470 | 480 | 1,300 |
| 42½ | 33½ | Cavanagh-Dobbs | 40 | 42⅛ | 40 | 41⅝ | + 1½ | 41 | 41½ | 15,900 |
| 105 | 104 | Cavanagh-D. pf. (6½) | 105 | 105 | 105 | 105 | + ½ | 104½ | 105½ | 100 |
| 79⅝ | 67½ | Celotex (8) | 70 | 71½ | 70 | 71½ | + 1½ | 70¾ | 71 | 2,600 |
| 48½ | 37⅝ | Cent. Aguirre Asso. (2) | 41½ | 41½ | 40 | 40 | — 1½ | 40 | 42 | 1,000 |
| 52½ | 44 | Cent. Alloy Steel (2) | 48⅝ | 49 | 48⅝ | 49 | + ⅝ | 48⅝ | 49 | 17,900 |
| 82 | 74½ | Cent. Rib. M. pf. (7)* | 80 | 80 | 80 | 80 | + 5½ | 76 | 80 | 10 |
| 117 | 101½ | Cerro de Pasco Cop.(5) | 114½ | 117 | 114 | 117 | + 3½ | 116½ | 117 | 42,500 |
| 28⅝ | 20½ | Certain-teed Products | 22 | 22½ | 22 | 22½ | + ½ | 22 | 22½ | 300 |
| 92½ | 77½ | Certo Corp. (†4) | 85 | 85⅝ | 85 | 85⅝ | + 2½ | 84½ | 86 | 200 |
| 86⅝ | 80½ | Chesapeake Corp. (3) | 85 | 85½ | 85 | 85 | + ¼ | 84½ | 85 | 3,900 |
| 227½ | 211 | Ches. & Ohio (10) | 224 | 224½ | 222½ | 222½ | — 1 | 222½ | 224 | 1,500 |
| 19½ | 11½ | Chicago & Alton | 15½ | 16¼ | 15¼ | 15½ | — ¾ | 15¼ | 16 | 2,700 |
| 25½ | 17½ | Chicago & Alton pf. | 21 | 22 | 21 | 21½ | + 1 | 21½ | 21½ | 4,500 |
| 65½ | 58½ | Chi. & East. Illinois pf. | 62 | 62 | 62 | 62 | — 1½ | 61 | 62 | 300 |
| 23½ | 19 | Chi. Great Western | 20½ | 20½ | 19½ | 20 | | 20½ | 20½ | 900 |
| 63⅝ | 46½ | Chi. Gt. Western pf. | 59¾ | 60½ | 59⅝ | 60⅝ | + ⅝ | 60⅝ | 60¾ | 1,800 |
| 39⅞ | 34 | Chi., M., St. P. & Pac. | 36⅞ | 37⅞ | 36⅝ | 36⅞ | + ⅞ | 36⅝ | 37 | 3,100 |
| 63⅝ | 55 | C., M., St. P. & P. pf. | 59 | 59⅝ | 58½ | 58⅞ | + ⅜ | 58⅝ | 59 | 2,700 |
| 94½ | 86½ | Chi. & Northwest. (4) | 89⅛ | 89⅛ | 89 | 89 | | 89 | 89⅛ | 1,700 |
| 35½ | 29½ | Chi. Pneumatic Tool | 32 | 32 | 32 | 32 | | 32 | 34 | 100 |
| 53⅝ | 51½ | Chi. Pneu. Tool pf. (3½) | 51½ | 51½ | 51½ | 51½ | | 51½ | 51½ | 100 |
| 139½ | 127½ | Chi., R. I. & Pac. (7) | 132 | 133½ | 132 | 133½ | + 1½ | 133 | 133½ | 1,900 |
| 102⅞ | 100 | Chi., R. I. & P. pf. (6) | 100½ | 100½ | 100½ | 100½ | + ½ | 100½ | 101½ | 100 |
| 36 | 31 | Chi. Yellow Cab (3) | 33 | 33 | 33 | 33 | + ½ | 32½ | 33 | 100 |
| 60½ | 52½ | Childs Co. (2.40) | 55½ | 56 | 55 | 55½ | | 55½ | 56 | 900 |
| 107½ | 71½ | Chile Copper (3½) | 101½ | 107½ | 101½ | 106½ | + 4½ | 106 | 107½ | 12,400 |
| 135 | 98½ | Chrysler Corp. (3) | 104½ | 105¼ | 103½ | 104 | — ¾ | 103½ | 104 | 85,500 |
| 62½ | 59 | City Ice & Fuel (3.60) | 59 | 59 | 59 | 59 | | 58½ | 59 | 200 |
| 52 | 49½ | City Stores, A (3½)* | 51 | 51 | 50 | 50 | | 49½ | 52 | 400 |
| 27 | 22½ | City Stores | 24 | 24½ | 24 | 24½ | + 1½ | 24½ | 24½ | 9,000 |
| 72½ | 63 | Cluett, Peabody (5) | 65 | 65 | 65 | 65 | | 63 | 65 | 800 |
| 119 | 113½ | Cluett, Peabody pf.(7)* | 115 | 115 | 115 | 115 | + 1 | 114½ | 115 | 80 |
| 140 | 130 | Coca-Cola (4) | 134½ | 134½ | 134 | 134 | | 134 | 134½ | 600 |
| 50 | 48½ | Coca-Cola, Class A | 49 | 49 | 48½ | 48½ | | 48½ | 49 | 900 |
| 70½ | 50 | Collins & Aikman | 69½ | 70½ | 67½ | 68½ | — ¾ | 68½ | 69 | 14,400 |
| 77½ | 65 | Colorado Fuel & Iron | 73½ | 74½ | 72 | 73½ | + ¾ | 73 | 73½ | 4,200 |
| 120 | 111½ | Col. & Southern (8) | 117 | 117 | 116 | 116 | — 2 | 114 | 116 | 500 |
| 160 | 136½ | Columbia G. & E. (5) | 147½ | 147½ | 146½ | 147½ | + 1 | 147 | 147½ | 1,100 |
| 68 | 57 | Col. G. & E. new w.i. | 60½ | 60½ | 60½ | 60½ | + ½ | 60½ | 60½ | 3,800 |
| 107½ | 105½ | Col. G. & E. pf. A (6) | 105½ | 106 | 105½ | 106 | + ½ | | 106 | 400 |
| 88½ | 66½ | Colum. Graphophone | 77 | 79 | 76½ | 78½ | + 1½ | 78 | 78½ | 101,200 |
| 154½ | 124 | Columbian Carb. (†4½) | 143 | 146 | 143 | 145 | + 2 | 144 | 144½ | 1,700 |
| 62½ | 48 | Com'l Credit (2) | 55½ | 56½ | 54½ | 54½ | — 1½ | 54 | 54½ | 16,300 |
| 105½ | 100 | Com'l Crd. 1st pf. (6½)* | 102 | 104 | 102 | 103½ | + 1½ | 102½ | 103½ | 90 |
| 27½ | 25 | Com'l Cred. pf. B (2)* | 27½ | 27½ | 27½ | 27½ | + 1½ | 26½ | 27½ | 10 |
| 185 | 131½ | Com'l Inv. Trust (4) | 182 | 185½ | 182 | 185 | + 5 | 184½ | 185 | 4,500 |
| 99 | 94 | Com'l Inv. Tr. pf. (6½) | 97 | 97 | 97 | 97 | | 97 | 98 | 200 |
| 109 | 104 | Com'l Inv. Tr. pf. (7)* | 108½ | 109 | 108½ | 109 | + 2 | 107 | | 20 |
| 62½ | 27½ | Com'l Inv. Trust war. | 56½ | 56½ | 56 | 56 | + 1 | 56 | 57 | 600 |
| 274 | 225½ | Com'l Solvents (h8) | 269 | 274 | 268 | 268 | | 267 | 268 | 5,400 |
| 132½ | 107½ | Commonwith Pwr. (3) | 122½ | 130 | 122½ | 129 | + 7½ | 129 | | 9,200 |
| 35½ | 27 | Congoleum-Nairn | 30 | 30½ | 29½ | 29½ | — ½ | 29½ | 29½ | 6,000 |
| 82½ | 79½ | Congress Cigar (5) | 85½ | 85½ | 84 | 84 | — 1½ | 84½ | 85 | 300 |
| 96½ | 89½ | Con. Cigar (7) | 92½ | 92½ | 91½ | 92 | | 92 | 92½ | 400 |
| 96 | 92 | Con. Cigar pr. pf. (6½) | 94 | 95 | 94 | 95 | | 91½ | 96 | 200 |
| 28½ | 25½ | Con. Film Ind. pf. (2) | 27½ | 27½ | 27 | 27½ | — ½ | 27 | 27½ | 1,900 |
| 118½ | 103½ | Con. Gas (5) | 110 | 110½ | 108½ | 110½ | + 1½ | 110½ | 110½ | 21,900 |
| 99½ | 98½ | Con. Gas pf. (5) | 99½ | 99½ | 99½ | 99½ | | 99½ | 99½ | 400 |
| 70½ | 65½ | Con. Rds. of Cu. pf.(6) | 66½ | 67 | 66½ | 67 | + 1 | 67 | 69 | 800 |
| 6½ | 4½ | Con. Textile | 4½ | 4½ | 4½ | 4½ | | | | 600 |
| 23½ | 19 | Container Cor. A (1.20) | 20½ | 20½ | 19½ | 19½ | — ½ | 19 | 19½ | 500 |
| 11½ | 9 | Container Cor. B (60c) | 9½ | 9½ | 9½ | 9½ | | 9½ | 10 | 600 |
| 67 | 47½ | Cont. Baking Cl. A | 65 | 65 | 64½ | 64½ | | 64½ | 65½ | 4,600 |
| 13½ | 8½ | Cont. Baking Cl. B | 11½ | 11½ | 11½ | 11½ | | 11½ | 11½ | 3,900 |
| 97 | 88½ | Cont. Baking pf. (8) | 95½ | 96 | 95½ | 96 | + ½ | 96½ | 96 | 900 |
| 74½ | 60 | Cont. Can (2½) | 73½ | 74½ | 73½ | 74 | + ½ | 74 | 74½ | 23,000 |
| 94½ | 83½ | Cont. Insurance (2) | 87 | 88 | 86½ | 86½ | — ½ | 86½ | 87 | 400 |
| 28½ | 19½ | Cont. Motors (80c) | 23½ | 23½ | 22½ | 23½ | + ½ | 23 | 23½ | 8,700 |
| 91½ | 83 | Corn Prod. Ref. (†3½) | 85½ | 85½ | 85½ | 85½ | + ½ | 85½ | 85½ | 1,200 |
| 144½ | 141½ | Corn Prod. Ref. pf. (7)* | 141½ | 141½ | 141½ | 141½ | | 141½ | 141½ | 100 |
| 82½ | 64½ | Coty, Inc. (g2) | 68 | 69½ | 67½ | 68 | | 67½ | 68 | 5,500 |
| 126 | 90½ | Crosley Radio (1) | 114 | 115 | 112½ | 115½ | + 1½ | 114½ | 115 | 3,400 |
| 25½ | 22 | Crown Zellerbach (1) | 24½ | 24½ | 24 | 24 | | 23½ | 24 | 800 |
| 94 | 85½ | Crucible Steel (5) | 91 | 92 | 91 | 92 | + 1 | 91½ | 92 | 1,400 |
| 116½ | 109 | Crucible Steel pf. (7) | 116½ | 116½ | 116½ | 116½ | + 1½ | 116 | 120 | 100 |
| 18½ | 11½ | Cuba Cane Sugar pf. | 13½ | 13½ | 13½ | 13½ | + ½ | | | 100 |
| 24½ | 20½ | Cuba Company | 21½ | 21½ | 20½ | 20½ | | 20½ | 21 | 200 |
| 17 | 11 | Cuban Am. Sugar | 12 | 12 | 11½ | 11½ | | 11½ | 11½ | 500 |
| 95 | 61½ | Cuban Am. Sug. pf. | 65½ | 66 | 65½ | 66 | + ½ | 65½ | 67½ | 200 |
| 6½ | 5½ | Cuban Dominican Sug. | 6 | 6 | 6 | 6 | | 6 | 6½ | 200 |
| 67½ | 58 | Cudahy Packing (4) | 60 | 60 | 59½ | 60 | | 59½ | 60 | 200 |
| 173½ | 141 | Curtiss A. & M. (1) x d | 157 | 157 | 154½ | 156 | + 2½ | 155 | 156 | 2,700 |
| 85 | 68 | Cuyamel Fruit | 81 | 82 | 81 | 82 | + 1 | 81½ | 83 | 900 |
| 69½ | 58½ | Davison Chemical | 62½ | 63½ | 61½ | 61½ | — 1½ | 61½ | 62 | 5,100 |
| 128 | 118 | Deere & Co. pf. (7)* | 120 | 120 | 120 | 120 | | 120 | 122½ | 150 |
| 207½ | 190 | Del. & Hudson (9) | 196 | 196 | 195½ | 195½ | — ½ | 195 | 196 | 100 |
| 133½ | 124½ | Del., Lack. & W. (†7) | 131 | 131 | 130 | 130 | — 1½ | 130 | 131½ | 1,400 |
| 77½ | 58½ | Denver & R. G. W. pf. | 71½ | 72 | 71½ | 72 | | 72½ | 72½ | 700 |
| 252 | 224 | Detroit Edison Co. (8) | 241 | 241 | 241 | 241 | + 1 | 240½ | 245 | 100 |
| 61½ | 58½ | Devoe & Rayn. A (2.20) | 59½ | 59½ | 58½ | 58½ | | 58½ | 59 | 600 |
| 115½ | 112 | Devoe & R. 1st pf. (7)* | 115 | 115 | 115 | 115 | | 115 | | 50 |
| 126½ | 115½ | Drug, Inc. (4) | 120 | 120½ | 119 | 119 | — 1 | 119 | 120 | 1,800 |
| 92 | 64½ | Dunhill Inter. (‡4) | 72 | 72 | 72 | 72 | | 72 | 73 | 300 |
| 198½ | 155½ | Du Pont de Nem. (4) | 188½ | 189½ | 186½ | 187½ | — ½ | 187½ | 188½ | 5,400 |
| 11½ | 5¾ | Durham Hosiery | 10½ | 11½ | 10½ | 11½ | + 1½ | | | 20,700 |
| 40 | 38 | Durham Hosiery pf.* | 40 | 40 | 40 | 40 | | 37½ | 43½ | 140 |
| 28½ | 23 | Duplan Silk (1) | 23 | 23 | 23 | 23 | — ½ | 22½ | 23½ | 100 |
| 194½ | 181 | E'man Kodak (†5) x d | 184½ | 184½ | 184½ | 184½ | + 1½ | 184½ | 184½ | 100 |
| 76½ | 61 | Eaton Axle & Sp. (3) | 70 | 70½ | 70 | 70 | | 69½ | 70 | 1,500 |
| 39½ | 32 | Eitingon Schild (2½) | 34 | 34 | 33½ | 33½ | | 33½ | 34½ | 700 |
| 112½ | 104½ | Eitingon Schild pf. (6½) | 104½ | 104½ | 104½ | 104½ | | 104 | 104½ | 100 |
| 170 | 134½ | Elec. Auto-Lite (†4½) | 163½ | 163½ | 162 | 163½ | + ½ | 163 | 163½ | 8,700 |
| 15½ | 12½ | Electric Boat | 13½ | 14 | 13½ | 13½ | — ½ | 13½ | 13½ | 900 |
| 64½ | 43½ | Elec. Pwr. & Lgt. (1) | 60½ | 64½ | 60½ | 63½ | + 2½ | 63½ | 64 | 65,100 |
| 109½ | 106½ | Elec. P. & L. pf. (7) | 107½ | 107½ | 107½ | 107½ | | 107½ | 108½ | 100 |
| 138 | 123½ | E. P. & L. pf.c.40%p.(7)* | 134½ | 134½ | 134½ | 134½ | + ½ | 134½ | 140 | 60 |
| 96½ | 82½ | Elec. Storage Bat. (5) | 85½ | 85½ | 85½ | 85½ | — ½ | 85½ | 86 | 600 |
| 6½ | 5½ | Elk Horn Coal | 5½ | 5½ | 5½ | 5½ | | 5 | 5½ | 800 |
| 13 | 9 | Elk Horn Coal pf.* | 9½ | 10 | 9½ | 10 | + ½ | 9 | 10½ | 160 |
| 22½ | 16½ | Emerson Brant, A | 16½ | 17½ | 16½ | 17½ | | 17 | 17½ | 700 |
| 83½ | 74½ | Endicott-Johnson (5) | 75½ | 75½ | 75½ | 75½ | | 75½ | 76½ | 200 |
| 124½ | 121 | Endicott-John. pf. (7) | 124½ | 124½ | 124½ | 124½ | | 123½ | 125 | 20 |
| 60½ | 48½ | Eng. Pub. Serv. (†1) | 54 | 55 | 53½ | 54½ | | 54½ | 54½ | 6,300 |
| 100 | 90 | Eng. Pub. Serv. pf. (5) | 95½ | 97½ | 95½ | 97 | | 95½ | 97½ | 4,400 |
| 99½ | 99½ | Eng. Pub. Ser. pf. (5½) | 99½ | 99½ | 99½ | 99½ | | 99½ | 99½ | 500 |
| 38½ | 31½ | Equit. Off. Bldg. (2) | 35½ | 35½ | 35 | 35 | | 35 | 35½ | 1,500 |
| 648 | 498 | Equitable Tr. Co. (12)* | 625 | 625 | 600 | 600 | —24 | 600 | 605 | 50 |
| 75½ | 66½ | Erie | 70½ | 71½ | 70½ | 70½ | | 70½ | 70½ | 9,800 |
| 64½ | 59½ | Erie 1st pf. | 61½ | 61½ | 61½ | 61½ | | 61½ | 62 | 200 |
| 54 | 44½ | Eureka Vac. Clnr. (4) | 50½ | 54 | 50½ | 54 | + 3½ | 53 | 54 | 2,100 |
| 24½ | 22½ | Exchange Buffet (1½) | 23½ | 24½ | 23½ | 24½ | + 1½ | 24½ | 24½ | 600 |
| 68 | 66½ | Evans Auto Load. (†2½) | 67½ | 68 | 66½ | 66½ | | 66½ | 66½ | 6,800 |
| 51½ | 43½ | Fairbanks-Morse (3) | 47½ | 47½ | 47½ | 47½ | + ½ | 47 | 47½ | 400 |
| 88½ | 68½ | Fed. Lt. & Tr. (1½) | 79½ | 80 | 79½ | 79½ | + ½ | 79½ | 82 | 400 |
| 310 | 234 | Fed. Min. & Smelting | 301 | 301 | 301 | 301 | + 1 | 300 | 320 | 100 |
| 22½ | 18 | Federal Motor Tr. (80c) | 19½ | 19½ | 19½ | 19½ | + ½ | 19½ | 19½ | 100 |
| 106 | 95 | Fidelity-Phnx. F.In.(2) | 98 | 98 | 98 | 98 | — 1 | 95 | 98 | 200 |
| 98½ | 85 | Filene's Sons | 93½ | 95½ | 93½ | 95½ | + 1½ | 90 | 96 | 200 |
| 74 | 64 | First Natl. Stores (1½) | 73½ | 74 | 73½ | 73½ | | 73 | 73½ | 2,300 |
| 20½ | 15½ | Fisk Rubber | 18½ | 18½ | 17½ | 17½ | | 17½ | 17½ | 5,800 |
| 72½ | 60½ | Fisk Rubber 1st pf. | 65 | 66½ | 65 | 66½ | + 1½ | 66½ | 67 | 1,100 |
| 84½ | 72 | Fleischmann Co. (†3½) | 73½ | 74½ | 73½ | 74½ | + ¾ | 74½ | 74½ | 2,500 |
| 54 | 48 | Florsheim Shoe, A | 50 | 50 | 50 | 50 | — 2 | 50 | 51 | 100 |
| 69½ | 52 | Follansbee Br. (†2½) xd | 66 | 69½ | 65½ | 69½ | + 4½ | 68½ | 69½ | 4,700 |
| 54½ | 45 | Foundation Co. | 50½ | 54½ | 50½ | 54½ | + 3½ | 53½ | 54½ | 4,400 |
| 101 | 85½ | Fox Film, Cl. A (4) | 97½ | 98 | 95½ | 96½ | | 96½ | 96½ | 25,200 |
| 110 | 106½ | Franklin Simon pf. (7)* | 106½ | 106½ | 106½ | 106½ | — ½ | 106½ | 109 | 50 |
| 58½ | 46½ | Freeport-Texas (4) | 48½ | 48½ | 47½ | 47½ | | 47½ | 47½ | 900 |
| 106½ | 101 | Fuller (G. A.) pr. pf. (6) | 106½ | 106½ | 106½ | 106½ | + ½ | 106½ | 107½ | 200 |
| 38½ | 24 | Gabriel Snub., Cl. A | 31½ | 31½ | 31½ | 31½ | — ½ | 31½ | 31½ | 1,400 |
| 20½ | 15 | Gardner Motor | 16½ | 16½ | 16½ | 16½ | | 16½ | 17 | 1,000 |
| 102 | 80 | Genl. Am. T. Car (‡4) | 82½ | 82½ | 81½ | 82½ | | 82½ | 82½ | 1,400 |
| 81½ | 65½ | Genl. Asphalt | 70½ | 71½ | 70½ | 71½ | + ½ | 70½ | 71½ | 1,700 |
| 120½ | 108½ | Genl. Asphalt pf. (5) | 114 | 114 | 114 | 114 | + 4 | 110 | 114 | 200 |
| 81 | 57½ | Genl. Cable | 59½ | 61 | 58½ | 59 | + 1½ | 59 | 60 | 12,700 |
| 120½ | 81 | Genl. Cable, A (4) | 118½ | 120½ | 117 | 118 | + 4 | 117½ | 118½ | 9,300 |
| 74 | 63 | Genl. Cigar (4) | 71½ | 72 | 70½ | 71½ | | 71 | 71½ | 1,400 |
| 122 | 112½ | Genl. Cigar pf. (7)* | 122 | 122 | 122 | 122 | + 1 | 117½ | 122 | 100 |
| 262½ | 222 | Genl. Electric (†6) | 244½ | 245½ | 241½ | 245½ | + 3 | 245½ | 246 | 19,400 |
| 11½ | 11 | Genl. Elec. Spec. (60c) | 11½ | 11½ | 11½ | 11½ | | 11½ | 11½ | 1,900 |
| 89 | 70 | Genl. Gas & El., A (1½) | 80 | 89 | 80 | 89 | + 1 | 89 | 90 | 300 |
| 116½ | 108½ | Genl. G. & E. pf., A (7)* | 112 | 112 | 111 | 112 | + ½ | 112 | 113 | 170 |
| 135 | 121 | Genl. G. & E. pf., A (8)* | 131 | 131 | 131 | 131 | | 131 | 132 | 90 |
| 115 | 107½ | Genl. G. & El. pf., B (7)* | 111 | 111 | 110 | 110 | — 1½ | 110 | 111 | 80 |
| 89½ | 80 | Genl. Mills (3) | 85½ | 85½ | 85½ | 85½ | | 85½ | 85½ | 1,200 |
| 86 | 78 | Genl. Motors (3) | 83½ | 84½ | 82½ | 83½ | | 83½ | 83½ | 90,200 |
| 126 | 124½ | Genl. Motors pf. (7) | 124½ | 125½ | 124½ | 125½ | | 125 | 125½ | 400 |
| 52 | 49½ | Genl. Outd. Ad., A (4) | 49½ | 49½ | 49½ | 49½ | | 49½ | 50½ | 100 |
| 36½ | 32 | Genl. Out. A.v.t.cfs.(2) | 35½ | 35½ | 35 | 35½ | | 35½ | 36 | 1,300 |
| 110½ | 95 | Genl. Railway Sig. (5) | 107½ | 110½ | 106½ | 109½ | + 2½ | 109½ | 109½ | 22,400 |
| 86½ | 74 | Genl. Refractories (3) | 80 | 81½ | 79½ | 80½ | + 1½ | 80 | 80½ | 4,500 |
| 126½ | 114½ | Gillette Safety R. (5) | 117 | 117 | 116½ | 116½ | — ½ | 116 | 116½ | 1,900 |
| 48½ | 42½ | Gimbel Brothers | 42½ | 43 | 42½ | 43 | | 42½ | 43 | 300 |
| 44½ | 36½ | Glidden Co. (†1½) | 42½ | 43½ | 42½ | 43½ | + 1½ | 43½ | 43½ | 12,400 |
| 105½ | 103½ | Glidden Co. pr.pf.(7)* | 104½ | 104½ | 104½ | 104½ | | 104½ | 105 | 20 |
| 66 | 52 | Gobel (Adolf) | 55 | 56 | 54½ | 55 | | 55 | 55½ | 6,200 |
| 82 | 70 | Gold Dust (2½) | 71 | 72½ | 71 | 72½ | + 1½ | 72½ | 72½ | 43,800 |
| 105½ | 87½ | Goodrich (B. F.) (4) | 95½ | 97½ | 95½ | 96½ | + 1½ | 96½ | 96½ | 5,000 |
| 140 | 112 | Goodyear Tire & Rub. | 125 | 127½ | 123 | 127 | + 5½ | 126½ | 127½ | 29,900 |
| 104½ | 103½ | Good. T. & R. 1st pf.(7) | 104½ | 104½ | 104½ | 104½ | | 104 | 105 | 100 |
| 81½ | 63 | Gotham Silk Hos. (2½) | 71½ | 71½ | 71½ | 71½ | | 70½ | 72 | 100 |
| 54 | 44½ | Graham-Paige Motors | 48½ | 48½ | 47½ | 48½ | + ½ | 48 | 48½ | 5,500 |
| 49½ | 43 | Graham-Paige M. cfs. | 44½ | 44½ | 44½ | 44½ | + 1 | 43½ | 44½ | 200 |
| 95 | 83 | Granby Consol (6) | 92½ | 95 | 92½ | 95 | + 2½ | 95 | 95½ | 15,300 |
| 94 | 77½ | Grand (F. W.) St. (1) | 92½ | 93½ | 92½ | 93½ | + 1½ | 92 | 93 | 2,300 |
| 32½ | 23 | Grand Union | 24½ | 25½ | 24½ | 25½ | + ½ | 25½ | 26 | 1,000 |
| 50 | 46 | Grand Union pf. (3) | 46½ | 48 | 46½ | 48 | + 2 | 47½ | 48½ | 800 |
| 144½ | 116½ | Grant (W. T.) (1) | 128½ | 128½ | 128½ | 128½ | | 127 | 128½ | 100 |
| 113½ | 106½ | Great North. pf. (5) | 108½ | 108½ | 108½ | 108½ | | 108 | 109 | 200 |
| 110½ | 104½ | Great North. pf.cfs.(5) | 105½ | 105½ | 105½ | 105½ | | 105½ | 105½ | 700 |
| 38½ | 27½ | Gt.N.cfs. for ore p.(3½) | 34 | 34½ | 34 | 34 | | 34 | 34½ | 6,700 |
| 44 | 36½ | Great West. Sug. (2.80) | 37½ | 37½ | 37 | 37½ | | 37½ | 37½ | 1,400 |
| 187½ | 168 | Greene Can. Cop. (8) | 185½ | 187½ | 181½ | 187½ | + 4½ | 187 | 187½ | 28,100 |
| 5½ | 4½ | Guantanamo Sugar | 4½ | 4½ | 4½ | 4½ | | 4 | 4½ | 400 |
| 59 | 50½ | Gulf, Mob. & N. | 53 | 53½ | 53 | 53 | | 53 | 53½ | 1,300 |
| 103 | 100 | Gulf, Mob. & N. pf (6) | 100 | 100 | 100 | 100 | | 99 | 101 | 100 |
| 74½ | 66 | Gulf States Steel (4) | 74 | 74 | 74 | 74 | + ½ | 73½ | 74 | 500 |
| 31 | 27 | Hacken. Water pf (1½)* | 29 | 29 | 27 | 27 | | 27 | 28½ | 100 |
| 29 | 27 | Hacken. Wat. pf A (1½)* | 27 | 27 | 27 | 27 | | 27 | 27½ | 100 |
| 56½ | 45½ | Hahn Dept. Stores | 47½ | 48½ | 47½ | 48½ | | 48½ | 48½ | 9,900 |
| 115 | 106 | Hahn Dept. St. pf(6½) | 106½ | 106½ | 106 | 106 | | 105½ | 107 | 400 |
| 99½ | 91 | Hanna (M.A.) 1st pf(7)* | 95½ | 95 | 95 | 95½ | | 95½ | 95½ | 100 |
| 27 | 25½ | Hart. Corp., Cl. A (2) | 25½ | 25½ | 25½ | 25½ | | 25½ | 26 | 100 |
| 39½ | 30½ | Hart. Corp., Cl. B (1.20) | 32 | 32½ | 31½ | 31½ | | 31½ | 32 | 2,000 |
| 60 | 55 | Havana El. Ry. pf (6)* | 58½ | 58½ | 58½ | 58½ | | 58½ | 58½ | 140 |
| 72½ | 64 | Hershey Choc. | 67 | 67 | 67 | 67 | | 66 | 67 | 200 |
| 65½ | 60 | Hershey Choc. pf. (4) | 61½ | 61½ | 61½ | 61½ | + ½ | 61½ | 62 | 100 |
| 20½ | 17½ | Hoe (R.) & Co. Cl. A | 17½ | 18½ | 17½ | 18½ | + ½ | 18½ | 18½ | 100 |
| 50 | 41½ | Holland Furnace (e2½) | 48½ | 49½ | 48½ | 49½ | + 1½ | 49 | 49½ | 14,000 |
| 22 | 17½ | Hollander (A.) & Son | 19½ | 19½ | 19½ | 19½ | | 19 | 19½ | 400 |
| 76 | 72½ | Homestake Mining (†7) | 73 | 73 | 73 | 73 | | 72½ | 74 | 40 |
| 79½ | 71 | Household Prod. (†4) | 74 | 74 | 74 | 74 | | 73½ | 74½ | 500 |
| 107 | 82½ | Houston Oil | 84 | 85 | 84 | 84½ | | 84 | 84½ | 100 |
| 79½ | 68½ | Howe Sound (4) | 75½ | 79½ | 75½ | 79½ | + 4½ | 78½ | 79½ | 19,700 |
| 58½ | 50 | Hudson & Man. (2½) | 51½ | 52½ | 51½ | 52½ | + 1½ | 51½ | 52½ | 400 |
| 84 | 79 | Hudson & Man. pf (5) | 79½ | 79½ | 79 | 80 | + 1 | 77 | 80½ | 60 |
| 93 | 83 | Hudson Motor Car (5) | 88½ | 89½ | 88 | 88½ | + 1 | 88½ | 88½ | 22,900 |
| 82 | 67½ | Hupp Motor Car (†2) | 74½ | 75½ | 74½ | 75½ | | 75 | 75½ | 19,700 |
| 152 | 140½ | Illinois Central (7) | 142½ | 142½ | 142½ | 142½ | + 1 | 142 | 142½ | 300 |
| 90 | 79½ | I. Cen., leased lines(4)* | 80 | 80 | 80 | 80 | | 79½ | 80 | 10 |
| 38½ | 30 | Independent O. & G.(2) | 31½ | 31½ | 31½ | 31½ | | 31 | 31½ | 2,400 |
| 39½ | 29 | Indian Refining | 35½ | 36½ | 35½ | 36½ | + 1 | 36½ | 36½ | 6,500 |
| 42½ | 28 | Indian Refining ctfs. | 34½ | 35 | 34½ | 35 | + 1 | 34½ | 35½ | 7,800 |
| 137 | 120 | Ingersoll Rand (†6) | 130 | 130 | 130 | 130 | | 128 | 130 | 100 |
| 92½ | 78½ | Inland Steel (3½) | 90½ | 92½ | 90½ | 91 | + 1 | 91 | 92½ | 3,100 |
| 65½ | 48½ | Inspiration Copper(4) | 64½ | 65½ | 63½ | 64½ | + 2½ | 64½ | 65 | 76,500 |
| 58½ | 52½ | Interboro Rap. Tr. | 53½ | 53½ | 53 | 53½ | | 53 | 53½ | 2,700 |
| 14½ | 11½ | Intercontinental Rub. | 12½ | 13½ | 12½ | 13½ | | 13½ | 14 | 1,100 |
| 17½ | 14½ | Internatl. Agricultural | 14½ | 14½ | 14½ | 14½ | | 14½ | 15 | 100 |
| 164½ | 140½ | Internatl. B. Mach.(5) | 161 | 161 | 161 | 161 | | 161½ | 161½ | 400 |
| 102½ | 88½ | Internatl. Cement (4) | 97½ | 97½ | 96 | 97 | + 1 | 96½ | 97 | 3,100 |
| 103½ | 68½ | Internatl. Comb. Eng.(2) | 94½ | 98½ | 94 | 97 | + 2½ | 97 | 97½ | 70,300 |
| 115 | 92½ | Internatl. Harvester(2½) | 108 | 111½ | 107½ | 111½ | + 3½ | 111 | 111½ | 13,700 |
| 145 | 142 | Internatl. Harv. pf. (7) | 142 | 142 | 142 | 142 | | 141½ | 143 | 100 |
| 102½ | 87½ | Internatl. Match pf(3.20) | 94½ | 94½ | 92 | 93 | + 1 | 92 | 94 | 1,100 |
| 7½ | 6 | Internatl. Merc. Marine | 6½ | 6½ | 6 | 6½ | | 6 | 6½ | 700 |
| 47½ | 38½ | Internatl. Merc. M. pf. | 45½ | 45½ | 44½ | 45 | | 44½ | 45 | 4,400 |
| 77½ | 57½ | Internatl. Nickel of Can. | 63½ | 64½ | 62½ | 63½ | | 63½ | 63½ | 50,600 |
| 94½ | 89½ | Internatl. Paper pf (7) | 92 | 92 | 91½ | 91½ | | 91½ | 92 | 100 |
| 35 | 27½ | Internatl. P.&P., A(2.40) | 31½ | 31½ | 31½ | 31½ | | 31½ | 31½ | 300 |
| 29½ | 19½ | Internatl. P. & P., B | 21 | 21½ | 20½ | 20½ | | 20½ | 21½ | 2,100 |
| 16½ | 10½ | Internatl. P. & P., C | 14½ | 14½ | 14½ | 14½ | | 14 | 14½ | 2,300 |
| 93 | 88½ | Internatl. P. & P. pf(7) | 91½ | 91½ | 91½ | 91½ | | 91½ | 92 | 100 |
| 63 | 56½ | Internatl. Print. Ink(2½) | 57½ | 57½ | 57½ | 57½ | — 1½ | 55 | 58 | 300 |
| 227½ | 197½ | Internatl. T. & T. (6) | 214 | 220 | 214 | 217 | + 3 | 217 | 218 | 9,100 |
| 93½ | 76 | Interstate Dept. St. (2) | 85 | 86½ | 85 | 85 | | 85 | 87½ | 1,500 |
| 34½ | 29 | Intertype Corp. (†1½) | 33 | 33 | 33½ | 32½ | | 30½ | 32½ | 400 |
| 61½ | 53 | Island Creek Coal (4) | 60½ | 61½ | 60½ | 61½ | | 61½ | 61½ | 1,200 |
| 162½ | 146 | Jewel Tea (†5) | 151½ | 151½ | 150 | 151½ | — 1½ | 149½ | 152 | 600 |
| 242½ | 180½ | Johns-Manville (3) | 213½ | 216 | 209 | 211 | + 2 | 209½ | 213 | 22,400 |
| 121½ | 119 | Johns-Manville pf (7)* | 121½ | 121½ | 121½ | 121½ | | 121½ | | 10 |
| 16½ | 12 | Jordan Motor Car | 13 | 13 | 12½ | 12½ | — ½ | 12½ | 12½ | 1,300 |
| 112½ | 106 | K.C. P.&L. 1st pf., B(6)* | 109 | 109 | 109 | 109 | | 109 | 109½ | 20 |
| 98½ | 86½ | K. C. Southern (5) | 95 | 95½ | 94 | 95 | + 2 | 94½ | 95 | 13,500 |
| 37½ | 29½ | Kauf. Dept. Stores(1½) | 32½ | 32½ | 32½ | 32½ | | 32½ | 32½ | 100 |
| 88 | 80 | Kayser (J.) & Co. (5) | 82½ | 82½ | 81½ | 81½ | | 81½ | 82½ | 600 |
| 46½ | 35 | Keith-Albee-Orph. | 36½ | 36½ | 36½ | 36½ | | 36½ | 36½ | 100 |
| 138 | 110 | Keith-Albee-Or. pf. (7) | 113½ | 113½ | 113½ | 113½ | — 1½ | 112½ | 114 | 100 |
| 24 | 18 | Kelly-Springfield Tire | 20½ | 20½ | 19½ | 19½ | | 19½ | 19½ | 6,600 |
| 61½ | 47½ | Kelsey-Hayes Wheel(2) | 60½ | 61½ | 60½ | 61 | | 61 | 61½ | 10,400 |
| 19½ | 15 | Kelvinator Corp. | 16½ | 16½ | 16 | 16 | | 16 | 16½ | 3,400 |
| 89½ | 78½ | Kennecott Copper (4) | 85½ | 90½ | 85½ | 89 | + 4½ | 88½ | 89 | 165,100 |
| 65½ | 50½ | Kinney (G. R.) Co. (†2) | 59½ | 60½ | 59½ | 60½ | + ½ | 60½ | 62 | 200 |
| 105 | 93½ | Kin'y (G.R.) Co.pf.(8)* | 104 | 104 | 102½ | 102½ | — 2 | 102 | 104 | 130 |
| 78½ | 56½ | Kolster Radio | 63½ | 63½ | 62 | 63 | | 63 | 63½ | 11,300 |
| 39 | 34½ | Kraft Phx. Ch. (1½) | 36½ | 36½ | 36½ | 36½ | | 36½ | 36½ | 800 |
| 91 | 80 | Kresge (S. S.) Co.(1.60) | 81½ | 82 | 81½ | 81½ | + ½ | 81½ | 82 | 3,500 |
| 113½ | 109½ | Kresge (S.S.) Co.pf.(7)* | 111 | 111 | 111 | 111 | + 1 | 108 | 113 | 10 |
| 23 | 18 | Kresge Dept. Stores | 18½ | 18 | 18 | 18 | | 18½ | 18½ | 400 |
| 45½ | 36½ | Kreuger & Toll | 44½ | 44½ | 43½ | 44 | + ½ | 43½ | 44 | 46,800 |
| 132½ | 102½ | Kroger Gro. & Bak.(c1) | 105½ | 107½ | 105½ | 106 | + 1 | 106 | 107 | 4,600 |
| 243 | 235 | Laclede Gas (10) | 240 | 240½ | 240 | 240½ | + 5½ | 238 | 239 | 200 |
| 33 | 26½ | Lago Oil & Transport | 30 | 30 | 30 | 30 | | 29½ | 30½ | 300 |
| 141½ | 127½ | Lambert Co. (†7) | 140½ | 140½ | 138½ | 138½ | — ½ | 138½ | 138½ | 14,500 |
| 25 | 19½ | Lee Rubber & Tire | 21½ | 22½ | 21½ | 22 | | 22 | 22½ | 3,000 |
| 65 | 56½ | Lehigh Port. Cem.(2½) | 61½ | 62½ | 61½ | 62½ | + 1 | 61½ | 62½ | 800 |
| 102½ | 92 | Lehigh Valley (3½) | 94 | 94 | 94 | 94 | — 1½ | 94 | 94½ | 200 |
| 26 | 19 | Lehigh Valley Coal | 25½ | 25½ | 25½ | 25½ | + ½ | 25½ | 25½ | 2,100 |
| 40 | 39 | Leh. Valley Coal pf. (3) | 40 | 40 | 40 | 40 | + 1 | 39 | 42 | 200 |
| 65½ | 58½ | Lehn & Fink Prod. (3) | 60½ | 62 | 60½ | 61 | + 1 | 61 | 61½ | 1,500 |
| 105½ | 89½ | Liggett & Myers (†5) | 90½ | 90½ | 90½ | 90½ | | 90½ | 91 | 400 |
| 103½ | 89½ | Liggett & M., Cl. B(†5) | 89½ | 89½ | 89½ | 89½ | | 89½ | 89½ | 1,600 |
| 137½ | 136 | Liggett & Myers pf. (7) | 137½ | 137½ | 137½ | 137½ | | 137½ | 138 | 10 |
| 52½ | 45 | Lima Locomotive | 48 | 48 | 48 | 48 | — ½ | 48 | 48½ | 100 |
| 57½ | 54 | Link Belt Co (2.40) | 55½ | 56½ | 55 | 55½ | | 55½ | 55½ | 1,600 |
| 113½ | 79 | Liquid Carbonic (†4½) | 87½ | 87½ | 85 | 86½ | | 86½ | 87 | 2,000 |
| 84½ | 68½ | Loew's Inc. (†3) | 82½ | 84½ | 81½ | 84 | + 1 | 84 | 84½ | 91,700 |
| 110½ | 102½ | Loew's Inc. pf. (6½) | 108 | 108½ | 108 | 108½ | + ½ | 108 | 108½ | 300 |
| 10 | 7½ | Loft, Inc. | 7½ | 7½ | 7½ | 7½ | | 7½ | 7½ | 200 |
| 74½ | 64½ | Loose-Wiles Bis. (1.60) | 71 | 71½ | 69½ | 70½ | | 70 | 71 | 2,700 |
| 120 | 116½ | Loose-W. B. 1st pf.(7)* | 118 | 118 | 118 | 118 | + 2 | 118 | 120 | 10 |
| 28½ | 24 | Lorillard (P.) Co. | 25 | 25 | 24½ | 24½ | | 24½ | 25 | 1,000 |
| 18 | 13½ | Louisiana Oil Refining | 14½ | 14½ | 14½ | 14½ | | 14½ | 14½ | 1,900 |
| 47 | 36½ | L. G. & E. Cl.A(1½) x d | 43½ | 43½ | 43 | 43½ | | 43 | 43½ | 1,700 |
| 153½ | 145½ | Louis. & Nash. (7) | 146 | 146 | 146 | 146 | | 144 | 148 | 200 |
| 86½ | 68½ | Ludlum Steel ctfs. (3) | 76 | 79½ | 76 | 79½ | + 3½ | 78½ | 79½ | 5,000 |
| 102½ | 100 | Ludlum Steel pf. (6½) | 100½ | 100½ | 100 | 100 | | 100 | 100½ | 400 |
| 90 | 71½ | McCall Corp. (4) | 75½ | 75½ | 75½ | 75½ | + ½ | 75 | 75½ | 100 |
| 115½ | 101 | McCrory Strs., Cl. B(2) | 106½ | 106½ | 106½ | 106½ | — 1½ | 105 | 108 | 100 |
| 120 | 113½ | McCrory Stores pf. (6) | 117 | 117 | 117 | 117 | | 117 | 120 | 100 |
| 48 | 43½ | McGraw-Hill Pub. (2) | 45½ | 45½ | 45½ | 45½ | | 45½ | 46 | 700 |
| 82 | 71½ | McKeesport Tin P. (4) | 75½ | 78 | 75½ | 78 | + 2½ | 77½ | 78 | 7,500 |
| 58½ | 49 | McKesson & Rob. (1.60) | 53½ | 53½ | 52½ | 53½ | | 52½ | 53½ | 700 |
| 62 | 57½ | McKesson & R. pf. (3½) | 61½ | 61½ | 60½ | 60½ | | 60½ | 62 | 900 |
| 114½ | 104 | Mack Trucks (6) | 108 | 109½ | 108½ | 108½ | — ½ | 108½ | 109 | 7,800 |
| 186½ | 162½ | Macy (R.H.) & Co. (c2) | 167½ | 168½ | 165½ | 166½ | | 167 | 168 | 500 |
| 24 | 18½ | Madison Sq. Gar. (1½) | 21 | 22 | 21 | 21½ | | 22 | 22½ | 6,700 |
| 78½ | 68 | Magma Copper (4) | 76½ | 78½ | 76½ | 78 | + 2½ | 78 | 78½ | 18,000 |
| 29½ | 25 | Mallinson & Co. | 28½ | 29½ | 28½ | 29½ | | 28 | 29½ | 1,600 |
| 105½ | 100 | Mallinson & Co. pf. (7)* | 100 | 100 | 100 | 100 | | 100 | 102½ | 10 |
| 37½ | 28 | Mandel Bros. (2½) | 35 | 37 | 35 | 37 | | 36½ | 37½ | 900 |
| 38½ | 30½ | Manhat. Elec. Supply | 33½ | 33½ | 33½ | 33½ | | 33 | 33½ | 200 |
| 57½ | 50 | Manh. El. mod.gtd.(d5) | 52 | 54½ | 52 | 54½ | | 52 | 54½ | 200 |
| 35½ | 29½ | Manhattan Shirt (2) | 32 | 32 | 31½ | 31½ | | 31½ | 32 | 200 |
| 4½ | 3½ | Market St. Ry. | 3½ | 3½ | 3½ | 3½ | | 3½ | 3½ | 100 |
| 47½ | 35½ | Marland Oil | 41½ | 41½ | 40½ | 41 | | 41 | 41½ | 12,000 |
| 79½ | 69½ | Marlin-Rockwell (†3½) | 76 | 77 | 75½ | 76½ | + 2 | 76 | 76½ | 2,200 |
| 84 | 66½ | Marmon Motor Car (4) | 78 | 79½ | 77 | 77½ | — 1 | 77½ | 78 | 4,500 |
| 218 | 175 | Mathieson Alkali (6) | 210 | 210 | 200 | 201 | — 9 | 200 | 203½ | 1,900 |
| 125 | 120 | Mathieson Alk. pf. (7)* | 123 | 123 | 123 | 123 | — 2 | 123 | 124 | 10 |
| 108½ | 90½ | May Dept. Stores (4) | 94½ | 95 | 93½ | 94½ | | 94 | 95 | 1,000 |
| 24½ | 21½ | Maytag Co. (‡2) | 22½ | 22½ | 22½ | 22½ | | 22½ | 23 | 900 |
| 45½ | 42½ | Maytag pf. (3) | 42½ | 43 | 42½ | 43 | | 42½ | 43 | 600 |
| 72 | 62½ | Melville Shoe (1.10) | 65 | 65 | 65 | 65 | | 65 | 66 | 100 |
| 34½ | 25½ | Mengel Co. | 26½ | 30 | 26½ | 29 | + 2½ | 28½ | 29 | 22,600 |
| 49½ | 40½ | Mexican-Seaboard | 49½ | 49½ | 47½ | 47½ | — 1½ | 47½ | 48 | 9,800 |
| 44½ | 39½ | Miami Copper (2) | 42½ | 44½ | 42½ | 44½ | + 1½ | 42½ | 44½ | 33,300 |
| 39½ | 30½ | Mid-Cont. Pet. (2) | 32 | 32½ | 31½ | 32½ | | 32 | 32½ | 3,300 |
| 6½ | 3½ | Middle States Oil | 3½ | 4 | 3½ | 4 | + ½ | 3½ | 4 | 700 |
| 3½ | 2½ | Middle States Oil ctfs. | 2½ | 3 | 2½ | 3 | + ½ | 3 | 3½ | 1,500 |
| 263½ | 225 | Mid. Stl. Prod. pf. (†12) | 246 | 248½ | 246 | 248 | + 1 | 245 | 248 | 500 |
| 28½ | 22½ | Miller Rubber | 24 | 24 | 24 | 24 | — ½ | 23 | 24 | 100 |
| 3½ | 2½ | Minn. & St. Louis | 2½ | 2½ | 2½ | 2½ | | 2½ | 2½ | 100 |
| 55 | 46 | Mo., Kan. & Texas | 48½ | 49½ | 48½ | 49½ | + ½ | 49 | 49½ | 4,800 |
| 106½ | 103½ | Mo., K. & T. pf. (7) | 106½ | 106½ | 106½ | 106½ | + ½ | 106½ | 106½ | 400 |
| 79½ | 63½ | Missouri Pacific | 75½ | 78½ | 75½ | 78½ | + 2½ | 78½ | 78½ | 6,900 |
| 134½ | 120 | Mo. Pacific pf. (5) | 133½ | 134 | 133½ | 133½ | | 133½ | 134 | 1,100 |
| 79½ | 69½ | Mohawk Carpet M.(2½) | 75½ | 75½ | 74½ | 75½ | — ½ | 74½ | 75½ | 4,500 |
| 156½ | 130 | Montgomery Ward (2½) | 135½ | 136 | 133 | 135½ | + 2½ | 135½ | 136 | 50,800 |
| 8 | 6½ | Moon Motors | 6½ | 6½ | 6½ | 6½ | | 6½ | 6½ | 400 |
| 6 | 2 | Mother Lode Coal. (40c) | 5½ | 6 | 5½ | 5½ | | 5½ | 5½ | 30,000 |
| 30 | 19½ | Motion Pictures | 28½ | 30 | 28½ | 30 | + 1½ | 30 | 30½ | 5,100 |
| 25½ | 19 | Moto-Meter, A | 20½ | 20½ | 19½ | 19½ | — ½ | 19½ | 20 | 500 |
| 203 | 160 | Motor Prods. (2) | 190½ | 203 | 190½ | 200½ | +10 | 200 | 202½ | 5,300 |
| 47½ | 42½ | Motor Wheel (3) | 44½ | 45 | 44½ | 44½ | | 44½ | 45 | 700 |
| 102½ | 92 | Mullins Mfg. pf. (7)* | 95½ | 95½ | 95½ | 95½ | | 95½ | 97 | 40 |
| 59½ | 52½ | Munsingwear (3) | 54½ | 55 | 53½ | 55 | | 55½ | 56 | 300 |
| 77½ | 67 | Murray Corp. | 73½ | 75½ | 73½ | 75 | + 1 | 75½ | 75½ | 16,000 |
| 116½ | 102½ | Nash Motors (6) | 111½ | 112½ | 110½ | 110½ | — 1½ | 110½ | 110½ | 28,400 |
| 39½ | 28½ | Nat'l Acme (1) | 30 | 30 | 29½ | 29½ | | 29½ | 30 | 7,800 |
| 70½ | 66 | Nat'l Bellas Hess | 68½ | 69½ | 68½ | 69 | + 2½ | 68½ | 69 | 4,500 |
| 205 | 180 | Nat'l Biscuit (†7) | 183½ | 183½ | 184 | 184 | | 182 | 184 | 300 |
| 143½ | 96 | Nat'l C. Reg., A (†4) | 132½ | 136½ | 131½ | 135½ | + 3½ | 135½ | 135½ | 37,600 |
| 137½ | 122½ | Nat'l Dairy Prod. (†3) | 129½ | 129½ | 128½ | 129½ | + 1½ | 129½ | 129½ | 7,300 |
| 34½ | 29½ | Nat'l Dept. Stores | 33 | 34½ | 33 | 34 | | 33½ | 34 | 200 |
| 42½ | 35 | Nat'l Distill. Products | 41½ | 42 | 41½ | 41½ | — 1½ | 41½ | 41½ | 2,000 |
| 80 | 67 | Nat'l Distill. Prod. pf. | 82½ | 82½ | 82½ | 82½ | — 4 | 79 | 80 | 200 |
| 158½ | 133 | Nat'l Lead (5) | 150 | 151½ | 150 | 151½ | + 3½ | 150 | 150½ | 1,400 |
| 141½ | 140 | Nat'l Lead pf., A (7)* | 140 | 140 | 140 | 140 | | 140 | 141 | 50 |
| 59½ | 42½ | Nat'l Pwr. & Lt. (1) | 55 | 56½ | 54½ | 56½ | + 1½ | 56½ | 56½ | 32,100 |
| 17 | 10½ | Nat'l Radiator | 12½ | 12½ | 12½ | 12½ | — 1½ | 12½ | 12½ | 600 |
| 41 | 37½ | Nat'l Radiator pf. | 38 | 38 | 38 | 38 | | 37 | 39 | 300 |
| 89½ | 84 | Nat'l Tea, new | 87½ | 89½ | 87½ | 89 | + 2½ | 88½ | 89 | 12,200 |
| 3½ | 2½ | Nat'l Rys. Mex. 2d pf. | 3 | 3 | 3 | 3 | + ½ | 2½ | 3 | 100 |
| 144 | 130½ | Nat'l Supply (†8) | 123½ | 129½ | 122 | 122 | — 2 | 121½ | 126 | 300 |
| 150 | 139½ | Nat'l Surety (8) | 142 | 144 | 140½ | 144 | + 2½ | 141½ | 142 | 1,000 |
| 370 | 330 | Nat'l Tea (4) | 348½ | 358 | 349½ | 358 | +16 | 355 | 358 | 200 |
| 58 | 39½ | Nev. Consol. Cop. (2) | 53½ | 58 | 53 | 58 | + 6½ | 57½ | 58 | 140,200 |
| 49½ | 42½ | N. Y. Air Brake (3) | 48 | 48 | 48 | 48 | | 47½ | 48 | 100 |
| 204½ | 186½ | N. Y. Central (8) | 194½ | 194½ | 192½ | 194½ | + ½ | 194½ | 194½ | 5,300 |
| 145 | 133 | N. Y., C. & St. L. (6) | 137½ | 137½ | 137½ | 137½ | + 1 | 135 | 137 | 100 |
| 109½ | 105½ | N. Y., C. & St. L. pf.(6) | 107 | 107½ | 107 | 107½ | | 106½ | 107½ | 200 |
| 58½ | 43 | N. Y. Dock | 50 | 51 | 50 | 51 | + 1½ | 50 | 51½ | 300 |
| 98½ | 80½ | N. Y., N. H. & H.(4) x d | 91½ | 92½ | 90½ | 90½ | | 90½ | 91 | 8,000 |
| 119½ | 114½ | N. Y., N. H. & H. pf.(7) x d | 117½ | 117½ | 117½ | 117½ | + 1½ | 116 | 116½ | 300 |
| 32 | 27 | N. Y., O. & W. | 29½ | 29½ | 29½ | 29½ | | 29½ | 29½ | 200 |
| 9½ | 6½ | N. Y. Railways pf. | 8½ | 9 | 8½ | 9 | | 8½ | 9 | 300 |
| 114½ | 113½ | N. Y. Steam 1st pf. (7)* | 113 | 113 | 113 | 113 | | 112 | 114 | 10 |
| 103 | 100 | N. Y. Steam pf. (6)* | 100½ | 100½ | 100 | 100 | | 100 | 101½ | 100 |
| 42½ | 43 | Norfolk South. (2½) | 44½ | 44½ | 44½ | 44½ | | 43 | 44½ | 100 |
| 206 | 191 | Norf. & West. (†10) x d | 196½ | 196½ | 196 | 196 | | 195½ | 196 | 1,300 |
| 108½ | 90½ | North Am. (b 10% stk.) | 106½ | 107 | 106 | 106½ | | 106½ | 106½ | 8,200 |
| 54½ | 52½ | North Amer. pf. (3) | 52½ | 53 | 52½ | 53 | | 52½ | 53 | 800 |
| 103½ | 101 | North Am. Ed. pf. (6) | 102 | 102 | 102 | 102 | | 102 | 102½ | 100 |
| 64½ | 58 | North German Lloyd | 57½ | 57½ | 57 | 57½ | — ½ | 57½ | 58 | 100 |
| 86½ | 85 | North Central (4)* | 86½ | 86½ | 86½ | 86½ | + 1½ | 86 | | 20 |
| 114 | 105½ | Northern Pacific (5) | 107 | 107½ | 106 | 106½ | | 106½ | 107 | 1,700 |
| 112 | 104 | North. Pacific ctfs. (5) | 105½ | 105½ | 104½ | 105½ | | 105½ | 105½ | 500 |
| 8½ | 5 | Norwalk Tire & Rub. | 5½ | 5½ | 5½ | 5½ | | 5½ | 5½ | 300 |
| 32 | 24½ | Oil Well Supply | 25 | 27½ | 25 | 27 | + 2½ | 26½ | 27 | 400 |
| 105½ | 102 | Oil Well Supply pf. (7)* | 102 | 103 | 102 | 103 | | 102 | 102½ | 50 |
| 10½ | 7½ | Omnibus Corp. | 8½ | 10½ | 8½ | 9½ | + 1½ | 9½ | 9½ | 6,600 |
| 90 | 83 | Omnibus Corp. pf. (8) | 87½ | 90 | 87½ | 90 | + 7 | 80 | 90 | 200 |
| 79½ | 72½ | Oppenheim, Collins (4) | 78 | 79½ | 78 | 79½ | + 1½ | 79 | 79½ | 2,100 |
| 335 | 276 | Otis Elevator (6) | 300 | 305 | 300 | 305 | + 5 | 305 | 310 | 300 |
| 42½ | 37½ | Otis Steel | 41½ | 42½ | 41½ | 42½ | + 1½ | 42½ | 42½ | 11,400 |
| 105 | 101 | Otis Steel prior pf. (7) | 102½ | 103 | 102½ | 103 | — 1½ | 101 | 103 | 200 |
| 96½ | 81 | Owens Bottle (c4) | 94½ | 94½ | 94½ | 94½ | | 94 | 94½ | 200 |
| 43 | 20 | Pacific Coast | 42 | 43 | 41½ | 42 | + 2 | 42 | 43½ | 2,300 |
| 48 | 36 | Pacific Coast 1st pf.* | 46 | 48 | 46 | 48 | + 4 | 46 | 48 | 130 |
| 40 | 21½ | Pacific Coast 2d pf.* | 40 | 40 | 40 | 40 | + 6 | 34 | 40 | 100 |
| 68½ | 53½ | Pac. Gas & Elec. (2) | 57½ | 57½ | 57 | 57 | | 56½ | 57½ | 4,200 |
| 81½ | 70 | Pacific Lighting (3) | 76½ | 76½ | 76 | 76 | — 2 | 75½ | 77½ | 200 |
| 33½ | 29 | Pacific Mills* | 31½ | 31½ | 31½ | 31½ | — ½ | 31½ | 32 | 50 |
| 1½ | 1¼ | Pacific Oil stubs | 1½ | 1½ | 1½ | 1½ | | 1½ | 1½ | 1,800 |
| 182 | 159 | Pac. Tel. & Tel. (7)* | 173½ | 175 | 172½ | 175 | + ½ | 174 | 175 | 50 |
| 152 | 125½ | Packard Motor C. (†3½) | 147½ | 149½ | 145½ | 148½ | + 2 | 148½ | 148½ | 101,700 |
| 50 | 40½ | Pan-Am. Pet. & Trans. | 43½ | 43½ | 43½ | 43½ | | 43½ | 43½ | 200 |
| 51½ | 40½ | Pan-Am. Pet. & Tr. B | 43½ | 44 | 42½ | 43½ | | 43½ | 43½ | 5,000 |
| 15½ | 9½ | Panhandle Prod. & Ref. | 10½ | 10½ | 10½ | 10½ | | 10 | 10½ | 200 |
| 67½ | 55½ | Par.-Famous-Lasky (3) | 64½ | 65½ | 64½ | 64½ | | 64½ | 64½ | 13,900 |
| 87½ | 70½ | Park & Tilford (†3) | 74½ | 74½ | 74½ | 74½ | | 73 | 75½ | 1,000 |
| 13½ | 11½ | Park Utah Con. M. (80c) | 12½ | 13½ | 12½ | 13½ | + 1½ | 13½ | 13½ | 114,700 |
| 14½ | 10½ | Pathe Exchange | 12½ | 12½ | 12½ | 12½ | + ½ | 12½ | 12½ | 8,700 |
| 30 | 23½ | Pathe Exchange, A | 26 | 26½ | 25½ | 25½ | | 25½ | 26½ | 300 |
| 42½ | 34½ | Patino Mines & E. (3.89) | 42½ | 42½ | 41½ | 41½ | | 41½ | 42 | 15,500 |
| 22½ | 17½ | Peerless Motor Car | 19½ | 19½ | 19½ | 19½ | | 19 | 19½ | 100 |
| | | Penick & Ford | 55½ | 55½ | 54½ | 54½ | | 54½ | 55 | 7,800 |
| 27 | 20½ | Penn. Dixie Cement | 21½ | 21½ | 21½ | 21½ | | 21½ | 22 | 100 |
| 82½ | 75½ | Penn. Railroad (3½) | 78½ | 78½ | 78 | 78½ | | 78½ | 78½ | 9,100 |
| 272½ | 208 | People's Gas, Chi. (8) | 272½ | 272½ | 272½ | 272½ | + 1½ | 272 | 273 | 400 |
| 174½ | 148 | Pere Marquette (†8) | 160 | 160 | 157 | 157 | — 3 | 155 | 160 | 600 |
| 100 | 96 | Pere Marq. pr. pf. (5)* | 96½ | 96½ | 96½ | 96½ | | 96½ | 98 | 120 |
| 45½ | 39 | Pet Milk (1½) | 39 | 39 | 39 | 39 | | 38½ | 39½ | 100 |
| 53½ | 50 | Phila. Co. 6% pf. (3) | 53½ | 53½ | 53½ | 53½ | | 53½ | 53½ | 100 |
| 34 | 30 | Phila. & Rdg. C. & Ir. | 31½ | 31½ | 31½ | 31½ | | 31½ | 32 | 2,300 |
| 28½ | 16½ | Philip Morris & Co. (1) | 21 | 21½ | 20 | 20½ | — ½ | 20½ | 20½ | 22,700 |
| 47 | 37½ | Phillips Petroleum (1½) | 39½ | 39½ | 38½ | 39 | — ½ | 38½ | 39 | 3,800 |
| 37½ | 28½ | Pierce-Arrow, A | 33½ | 33½ | 33½ | 33½ | | 33½ | 33½ | 1,000 |
| 86½ | 72½ | Pierce-Arrow pf. | 80½ | 80½ | 80½ | 80½ | + 1½ | 80½ | 82 | 100 |
| 3½ | 2½ | Pierce Oil | 2½ | 2½ | 2½ | 2½ | | 2½ | 2½ | 900 |
| 44 | 30 | Pierce Oil pf. | 37½ | 37½ | 37½ | 37½ | + 1½ | 34 | | 100 |
| 5½ | 4 | Pierce Petroleum | 4½ | 5 | 4½ | 4½ | | 4½ | 5 | 2,400 |
| 63½ | 52 | Pillsbury Flr. M. (1.60) | 57½ | 57½ | 56½ | 56½ | — ½ | 55½ | 56 | 1,500 |
| 65½ | 59 | Pirelli Co., A | 60½ | 60½ | 59½ | 59½ | | 59½ | 60½ | 900 |
| 83½ | 62½ | Pittsburgh Coal | 71 | 71 | 71 | 71 | + 1 | 68 | 72 | 100 |
| 100 | 87½ | Pittsburgh Coal pf. | 90 | 90 | 90 | 90 | + 1 | 90½ | 91 | 100 |
| 34½ | 27 | Pittsburgh Term. Coal | 28 | 28 | 28 | 28 | | 28 | 29 | 100 |
| 145½ | 130 | Pittsburgh & W. Va.(6) | 141 | 141 | 141 | 141 | | 137 | 140½ | 100 |
| 84½ | 77 | Porto R. Am. Tob., A(7) | 83 | 84 | 82½ | 84 | | 84 | 86 | 500 |
| 50½ | 39½ | Porto Ric. Am. Tob., B | 42½ | 42½ | 41½ | 41½ | | 41 | 41½ | 3,800 |
| 105 | 103 | Postal Tel. & C. pf. (7) | 104½ | 104½ | 104½ | 104½ | | 104½ | 104½ | 200 |
| 78½ | 63½ | Postum Co. (3) | 71½ | 71½ | 70½ | 70½ | — 1½ | 70½ | 71 | 5,900 |
| 65½ | 58 | Prairie Oil & Gas | 58½ | 58½ | 58½ | 58½ | | 58½ | 58½ | 1,700 |
| 60 | 53½ | Prairie Pi. L. (†3½) x d | 58½ | 58½ | 58½ | 58½ | | 58½ | 59 | 2,400 |
| 25½ | 18½ | Pressed Steel Car | 21½ | 21½ | 21½ | 21½ | | 21½ | 21½ | 300 |
| 80 | 74½ | Pressed Stl. Car. pf. (7) | 79½ | 80 | 79½ | 80 | | 80 | 81 | 300 |
| 25½ | 19½ | Producers & Refiners | 20½ | 21½ | 20 | 21 | | 21 | 21½ | 1,500 |
| 94½ | 81½ | Pub. Serv. N. J. (2.80) | 86½ | 88 | 86 | 88½ | + 2½ | 88 | 88½ | 24,400 |
| 150 | 145½ | Pub. Serv. N. J. pf. (8) | 150 | 150 | 150 | 150 | | 150 | 152 | 100 |
| 108½ | 105 | Pub. Serv. N. J. pf. (6) | 107½ | 107½ | 105½ | 105½ | — 1½ | 105½ | 106 | 100 |
| | | Pullman Corp. (4) | 83 | 84½ | 83 | 84½ | | 84 | 84½ | 6,200 |
| | | Punta Alegre Sugar | | | | | | | | 100 |
| 26½ | 22½ | Pure Oil (1) | 24½ | 25½ | 24½ | 24½ | | 24½ | 25 | 9,700 |
| 139½ | 127 | Purity Bakeries (3) | 129½ | 129½ | 127 | 127½ | | 127½ | 127½ | 1,500 |
| 410 | 333 | Radio Corp. of Am. | 396 | 398 | 383 | 387 | + 2 | 396 | 398 | 12,000 |
| 88 | 68½ | Radio Corp., new, w. i. | 80 | 80½ | 77½ | 80½ | | 80 | 80½ | 119,300 |
| 57 | 53 | Radio C. of A. pf. (3½) | 56 | 56 | 55 | 56 | | 55 | 56 | 100 |
| 46½ | 34½ | Radio-Keith-Orph., A | 36½ | 36½ | 36½ | 36½ | | 36 | 36½ | 12,400 |
| 80½ | 77½ | R. R. Sec. I.C. stk.cfs(4)* | 79½ | 79½ | 79½ | 79½ | | 77 | 80 | 50 |
| 117½ | 105½ | Reading (4) | 108½ | 108½ | 107 | 107½ | — 1 | 107½ | 108 | 1,900 |
| 43½ | 42 | Reading 1st pf. (2) | 42½ | 42½ | 42½ | 42½ | | 42 | 43 | 200 |
| 82½ | 57 | Real Silk Hos. Mills | 79½ | 81½ | 79 | 81½ | | 81 | 81½ | 3,600 |
| 102½ | 97 | Real Silk H. M. pf. (7)* | 100½ | 100½ | 100½ | 100½ | | 100½ | 101 | 50 |
| 16½ | 11½ | Reis (R.) & Co. | 13 | 13 | 12½ | 12½ | | 12½ | 13 | 200 |
| 103 | 89 | Reis & Co. 1st pf. (7) | 89 | 89 | 89 | 89 | + ½ | 89 | 91 | 200 |
| 35½ | 29½ | Remington Rand | 32½ | 34½ | 32½ | 33½ | + ½ | 33½ | 33½ | 9,900 |
| 31½ | 27 | Reo Motor Car (†1) | 28½ | 28½ | 28 | 28½ | | 28½ | 28½ | 1,600 |
| | | Republic Iron & Stl. (4) | 96½ | 99 | 96½ | 98½ | + 1½ | 98 | 98½ | 20,300 |
| 12½ | 10 | Reynolds Spring | 10 | 10½ | 10 | 10½ | + ½ | 10 | 10½ | 1,300 |
| 66 | 56½ | Reynolds Tobacco, B | 57½ | 58 | 57 | 58 | + 2½ | 57½ | 58 | 13,800 |
| 64 | 54 | Rhine W. El. Pwr. (1.92) | 55½ | 56 | 55½ | 56 | | 55½ | 56 | 100 |
| 49½ | 38½ | Richfield Oil (2) | 41½ | 42 | 41½ | 42 | + 1 | 41½ | 42 | 2,800 |
| 41½ | 33½ | Rio Grande Oil | 36½ | 37½ | 36½ | 37½ | + 1 | 37½ | 38 | 21,100 |
| | | Rossia Ins. C. of A. (†6½) | 246½ | 249½ | 244½ | 249½ | + 5½ | 247 | 250 | 900 |
| 43½ | 31½ | Royal Baking Pow. (1) | 36 | 37½ | 36 | 37½ | + 2 | 36½ | 37½ | 3,300 |
| 55½ | 49½ | Royal D. N.Y.S.(a1.336) | 51½ | 52 | 51½ | 52 | | 51½ | 52 | 1,400 |
| 195½ | 158 | Safeway Stores (3) | 174 | 174½ | 172 | 172 | — 2 | 172½ | 173 | 6,600 |
| 108 | 102 | Safeway Stores pf. (7) | 105 | 105 | 105 | 105 | | 102 | 105 | 300 |
| 84 | 63 | St. Joseph Lead (†3) | 80½ | 81½ | 77 | 79½ | — 1½ | 79 | 79½ | 27,900 |
| 122½ | 115½ | St. L.-San Fran. (8) | 118 | 119½ | 118 | 119 | + 1 | 118½ | 119 | 400 |
| 98½ | 94 | St. L.-San F. pf. (6) | 95 | 96 | 95 | 96 | + 1 | 95½ | 96 | 300 |
| 115½ | 102 | St. Louis S. W. | 107½ | 107½ | 106½ | 106½ | | 106 | 107 | 200 |
| 92 | 90 | St. Louis S. W. pf. (5) | 92 | 93 | 92 | 92 | + 1 | 91½ | 93½ | 100 |
| 57½ | 45½ | Savage Arms (2) | 46½ | 46½ | 46½ | 46½ | — 1½ | 45½ | 46½ | 100 |
| 41½ | 29 | Schulte Ret. Strs. (h3½) | 28½ | 30 | 28½ | 29½ | | 29½ | 29½ | 4,200 |
| 118½ | 105 | Schulte R. S. pf. (8)* | 108 | 108 | 108 | 108 | | 108 | 109 | 100 |
| 20½ | 15½ | Seagrave (e1.20) | 18½ | 19½ | 18½ | 19½ | + 1 | 19 | 19½ | 2,100 |
| 181 | 151½ | Sears, Roeb. & Co. (†2½) | 160½ | 163½ | 159½ | 161½ | + 2½ | 161½ | 163 | 17,200 |
| 6½ | 5½ | Seneca Copper | 6½ | 6½ | 6½ | 6½ | | 6½ | 6½ | 9,200 |
| 142 | 123½ | Shattuck (F. G.) (2) | 132½ | 132½ | 131½ | 132 | + 1 | 131 | 132 | 500 |
| 55½ | 44½ | Shell T. & T. (a0.64) | 46 | 46 | 46 | 46 | + 1½ | 46½ | 48½ | 100 |
| 30½ | 25½ | Shell Union Oil (1.40) | 26½ | 27½ | 26½ | 27 | | 27 | 27½ | 5,500 |
| 74½ | 65 | Shubert Theatre (5) | 69½ | 69½ | 67½ | 69 | | 68 | 69 | 1,400 |
| 118 | 92 | Simmons Co. (3) | 101 | 101½ | 100 | 101½ | + 1 | 101½ | 101½ | 11,000 |
| 23½ | 18½ | Simms Pet. (1.60) x d | 20 | 20½ | 20 | 20½ | | 20½ | 20½ | 500 |
| 45 | 36 | Sinclair Con. Oil (†2½) | 40 | 40 | 38½ | 39½ | — ½ | 39 | 39½ | 22,800 |
| 111 | 109½ | Sinclair Con. Oil pf.(8) | 110 | 110 | 110 | 110 | + ½ | 109½ | 110 | 100 |
| 40½ | 33 | Skelly Oil (2) | 34½ | 35 | 34½ | 34½ | | 34½ | 34½ | 2,500 |
| 16½ | 12 | Snider Packing | 15 | 15 | 14½ | 14½ | — 1 | 14½ | 15½ | 300 |
| 50½ | 33 | Snider Packing pf. | 49 | 49½ | 48 | 48 | — 1½ | 48 | 49 | 1,800 |
| 68½ | 53½ | South. Cal. Edison (2) | 61½ | 62½ | 61 | 61 | — ½ | 61 | 61½ | 12,400 |
| 42 | 35½ | South. Dairies, Cl. A | 36 | 36 | 35½ | 36 | | 36 | 36½ | 300 |
| 15½ | 12½ | South. Dairies, Cl. B | 13 | 13 | 13 | 13 | | 12½ | 13½ | 500 |
| 138½ | 128 | South. Pacific (6) | 132 | 133½ | 132 | 132½ | + ½ | 132 | 132½ | 1,400 |
| 44½ | 37½ | S. P. Rico Sugar (†2½) | 39½ | 39½ | 39 | 39½ | + ½ | 39½ | 39½ | 1,500 |
| 158½ | 146½ | Southern Ry. (8) | 147½ | 148½ | 147½ | 147½ | + ½ | 148 | 148½ | 1,400 |
| 99 | 96½ | Southern Ry. pf. (5) | 98½ | 98½ | 98½ | 98½ | | 98 | 99 | 100 |
| 140½ | 120½ | So. Ry. M.&O. ctfs.(4)* | 121 | 121 | 120½ | 120½ | — 1½ | 120½ | 124 | 120 |
| 52½ | 40½ | Spang Chalfant & Co. | 44 | 47 | 46 | 47 | + 1½ | 46½ | 47 | 200 |
| 14½ | 11 | Spear & Co.* | 12 | 12 | 12 | 12 | | 11½ | 12½ | 20 |
| 43 | 39½ | Spencer Kellogg (1.60) | 39½ | 39½ | 39½ | 39½ | | 39 | 40 | 100 |
| 64 | 45 | Spicer Mfg. | 58½ | 64 | 58½ | 62 | + 4½ | 61½ | 62 | 26,600 |
| 117½ | 77½ | Spiegel-May-Stern (3) | 103 | 104 | 102½ | 104 | + 1 | 103 | 105 | 800 |
| 55½ | 52½ | Spicer Mfg. pf. (3) | 53 | 53½ | 53 | 53 | | 53½ | 55 | 5,400 |
| 43½ | 31 | Std. Coml. Tobacco (1) | 36½ | 36½ | 36½ | 36½ | | 36 | 36½ | 100 |
| 89½ | 82 | Std. Gas & Elec. (3½) | 80½ | 81½ | 80½ | 81½ | + 2½ | 81½ | 81½ | 2,200 |
| 67 | 64½ | Std. G. & E. pf. (4) x d | 65½ | 65½ | 64½ | 64½ | | 64½ | 64½ | 200 |
| 163½ | 116½ | Std. Milling (6) | 119 | 119 | 116½ | 116½ | — 1½ | 116 | 119 | 200 |
| 133 | 118 | Std. Milling pf. (6)* | 120 | 120 | 120 | 120 | + 2 | 118 | 123 | 150 |
| 78½ | 64 | Std. Oil of Cal. (†3) | 68 | 68½ | 67½ | 67½ | | 67½ | 68 | 2,800 |
| 55½ | 48 | Std. Oil of N.J. (†1½) x d | 49 | 49½ | 49 | 49½ | | 49½ | 49½ | 5,600 |
| 45½ | 38½ | Std. Oil of N. Y. (1.60) | 40 | 40½ | 39½ | 40 | | 40 | 40½ | 5,600 |
| 9½ | 4½ | Std. Plate Glass | 5½ | 5½ | 5½ | 5½ | | 5½ | 5½ | 900 |
| 54 | 46½ | Std. Sani. Mfg. (1.60) | 49½ | 50 | 49½ | 49½ | | 49½ | 49½ | 3,400 |
| 43½ | 35 | Stanley Co. of Am. | 36 | 36 | 35½ | 35½ | + 1½ | 35½ | 36 | 400 |
| 145 | 121½ | Stewart-Warner Sp. (6) | 124½ | 125½ | 124½ | 125½ | | 124½ | 125 | 5,400 |
| 68½ | 52½ | Stromberg Carburetor | 59½ | 60 | 58½ | 60 | + 1 | 59½ | 60 | 400 |
| 98 | 77 | Studebaker Co. (†5) | 90½ | 90½ | 89½ | 90 | | 89½ | 90 | 10,100 |
| 125 | 124½ | Studebaker Co. pf. (7)* | 124½ | 124½ | 124½ | 124½ | | 124½ | 125 | 20 |
| 3½ | 3 | Submarine Boat | 3 | 3 | 3 | 3 | | 3 | 3½ | 600 |
| 68½ | 57½ | Sun Oil (z1) | 58½ | 58½ | 58½ | 58½ | | 58 | 58½ | 1,200 |
| 105½ | 100 | Sun Oil pf. (6)* | 103½ | 103½ | 103½ | 103½ | | 103 | 104½ | 10 |
| 13 | 7 | Superior Oil | 7½ | 8 | 7½ | 8 | | 7½ | 8 | 1,900 |
| 45½ | 38 | Superior Steel | 43½ | 43½ | 43½ | 43½ | | 43 | 44 | 100 |
| 20 | 15½ | Sweets Co. of Am. (1) | 17 | 17 | 17 | 17 | | 16 | 17 | 200 |
| 16½ | 12½ | Symington, Cl. A | 13½ | 13½ | 13½ | 13½ | | 13 | 13½ | 200 |
| 20½ | 17½ | Tenn. Cop. & Ch. (1) x d | 19½ | 19½ | 19½ | 19½ | | 19½ | 19½ | 11,600 |
| 68 | 57½ | Texas Corp. (3) | 59½ | 60½ | 59 | 60 | | 60½ | 60 | 5,200 |
| 60 | 55½ | Texas Corp. pf. pd. | 57½ | 57½ | 57½ | 57½ | | 57½ | 57½ | 100 |
| 82 | 72½ | Texas Gulf Sulph. (4) | 77 | 77½ | 75½ | 75½ | | 75½ | 76½ | 11,000 |
| 27½ | 18 | Tex. Pac. C. & O. (b2½) | 22½ | 22½ | 22½ | 22½ | | 22½ | 23 | 12,000 |
| 24½ | 17½ | Texas Pac. Land Tr. | 19½ | 19½ | 19½ | 19½ | | 19½ | 19½ | 2,100 |
| 27 | 19½ | Thatcher Mfg. | 20 | 20 | 20 | 20 | | 19 | 20 | 600 |
| 51½ | 42½ | The Fair (2.40) | 43½ | 44½ | 43½ | 44½ | + 1½ | 44½ | 44½ | 2,200 |
| 110 | 104½ | The Fair pf (7)* | 106 | 106 | 106 | 106 | + ½ | 105 | 106 | 10 |
| 39 | 32½ | Third Avenue | 36 | 36 | 35 | 35 | — 1½ | 35 | 35½ | 400 |
| 62 | 51½ | Thompson (J.R.) (3.60) | 52½ | 53½ | 52½ | 53½ | | 52½ | 53½ | 400 |
| 37½ | 27½ | Tide Water Oil (80c) | 31 | 31½ | 31 | 31½ | + ½ | 31 | 32 | 400 |
| 22 | 17½ | Tide Water Asso. Oil | 19½ | 19½ | 18½ | 18½ | | 18½ | 18½ | 3,300 |
| 90 | 87 | Tide Wat. As. Oil pf(6) | 88½ | 88½ | 87½ | 87½ | | 87½ | 88 | 500 |
| 87 | 73½ | Timken Roll. Bear. (3) | 83½ | 84½ | 82½ | 84½ | + 1½ | 84½ | 84½ | 52,500 |
| 102 | 92½ | Tobacco Prod. (8) | 96½ | 96½ | 94½ | 95½ | | 95½ | 95½ | 500 |
| 112 | 104½ | Tob. Prod. Cl. A (7) | 106 | 106 | 106 | 106 | — ½ | 105 | 106 | 100 |
| 13 | 9 | Transcontinental Oil | 10½ | 10½ | 9½ | 10½ | | 10½ | 10½ | 6,300 |
| 52 | 41 | Tr. & Wil. Stl. Forg. (1) | 41 | 41 | 41 | 41 | | 40 | 42 | 100 |
| 44½ | 38½ | Trico Prod. (2½) | 40½ | 40½ | 40½ | 40½ | | 40½ | 41 | 200 |
| 31½ | 24½ | Truax Tr. Coal (1.60) | 25 | 25 | 25 | 25 | | 23½ | 24 | 200 |
| 61½ | 50½ | Truscon Steel (†1.20) | 53 | 54½ | 53 | 54½ | + 1½ | 53 | 54½ | 1,100 |
| 58½ | 44 | Twin City Rap. Tr. (4) | 52 | 53 | 52 | 53 | — ½ | 52½ | 53½ | 300 |
| 113½ | 91 | Under. Ell. Fish. (4) | 105 | 105½ | 105 | 105½ | | 104½ | 105½ | 1,700 |
| 227½ | 196½ | Union Car. & Car. (6) | 215½ | 216½ | 212 | 216 | | 216 | 216½ | 13,300 |
| 52½ | 46 | Union Oil of Cal. (2) | 48 | 50½ | 47½ | 50½ | + 2½ | 50½ | 50½ | 3,100 |
| 231 | 214½ | Union Pacific (10) | 226½ | 226½ | 224½ | 226 | + 2½ | 225 | 226 | 2,300 |
| 84 | 82½ | Union Pacific pf (4) | 84 | 84 | 84 | 84 | | 83½ | 84½ | 300 |
| 150½ | 131½ | Union Tank Car (5) | 146 | 146½ | 146 | 146½ | + 1½ | 145 | 146½ | 2,200 |

Continued on Page Thirty-four.

Dividend rates as given in the above table are the annual cash payments based on the latest quarterly or half yearly declarations.

*Unit of trading less than 100 shares. †Partly extra. ‡Plus 4% in stock. § Plus 8% in preferred stock. ¶ Plus 1/20 in stock. a Paid this year—no regular rate. b Payable in stock. c Plus 5% in stock. d Payable when earned. e Payable in cash or stock. f Plus 10% in stock. g Plus 6% in stock. h Plus 2% in stock. j Plus 12½% in stock.


**Central Public Service Corporation**

$6 Cumulative Preferred Stock
Without Par Value

Dividends not subject to present normal Federal Income Tax

The Class A and Common Stocks of the Corporation outstanding, both junior to Preferred Stock, have an aggregate value, estimated on basis of current quotations, of approximately $20,000,000.

$95 per share and accrued dividend

**The Harris Forbes Corporation**
56 William St., New York
Uptown Office: 475 Fifth Avenue

**South Carolina Power Company**

First Lien and Refunding Mortgage 5% Gold Bonds
Due 1957

Recent earnings more than 2¾ times total interest charges.

Price to yield about 5.25%

**Bonbright & Co.**
Incorporated
25 Nassau Street New York

**Insuranshares Trust Funds**

*We have prepared a brief analysis of results to date.*

Copy on request

**Colston, Heald & Trail**
100 Broadway, New York
*Telephone Rector 6513*
Keyser Bldg. Baltimore — Woodward Bldg. Washington, D. C.

**Investment Securities**

**LAGE & CO.**
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**Markets Analyzed**

A discussion of the present stock and bond markets is an interesting feature of our March issue of "The Situation."

We have also reviewed at some length industrial and financial conditions and have presented a group of stocks for the consideration of investors.

We shall be glad to mail a complimentary copy of this bulletin.

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**Public Utility Investments**

The successful management of an investment fund, whether it consist of a few thousand dollars or millions of dollars, requires something more than integrity, energy, and a desire to attain results. These are essentials, of course, but to them must be added a technical knowledge of investment matters and practical experience covering a period of years.

We have specialized in the financing of Public Utility Companies for nearly twenty years and invite inquiries from investors interested in securities of this class.

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**Investment Counsel**

Our recommendations as to the purchase or sale of securities are based on a thorough study of the economic and market values involved, and our long experience in rendering this type of service to individuals and corporations.

You are invited to arrange, by telephone or letter, for a personal appointment at our office to discuss your investment problems.

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*Members New York Stock Exchange*
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U. S. Steel
COMMON
We have prepared an Analysis with reference to the proposed new financing plan and its particular relation to the Common Stock.
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# FINANCIAL MARKETS

**Call Money 10 Per Cent, Brokers' Loans Up $30,000,000.**

As usual of a Thursday, yesterday's most interesting financial news did not come to hand until after the market's close. There was, however, not the least evidence that the stock market was disturbing itself over the probable showing of the brokers' loan account. The course of speculative prices during the week had insured an increase in such credits, but the day's advance in many stocks was violent and excited. The "averages" nearly reached the figure scored on the day before the Reserve Board's warning, which far overtopped all achievements of 1928; the average for industrial shares alone passed beyond the previous maximum, and transactions on the Stock Exchange were the largest of the month.

The brokers' loan report was interesting in several ways. The week's increase of $70,000,000 put an end to the stock market's automatic reductions in its borrowing. During the preceding two weeks, following the Reserve Board's statement of its new position, the account was cut down $198,000,000. After the frightened December break of prices, the reduction lasted three weeks and brought the borrowings $303,000,000 lower. A three-weeks' readjustment after last June's collapse reduced them $414,000,000. The Stock Exchange reaction of February, 1928, was followed by eight weeks of continuous contraction, in which brokers' loans fell $677,000,000. The necessary inference is, that the speculators are growing less and less willing to loosen their grip, and that the "gradual return to conservative methods" in this use of credit, which some over-hopeful watchers had predicted as the solution of a dangerous situation, is further off than ever.

Except for its evidence of continuing sale drawing of funds from the market, through sale by Reserve banks of their government securities and acceptance bills, the Federal Reserve's weekly report threw no further light on the mutual attitude of Reserve system and member banks. The week's sales of such holdings aggregated $27,748,000, mostly outside of New York. Rediscounts increased $87,502,000, which is more than double the increase of the corresponding week in either 1928 or 1927; yet the week's expansion of brokers' credits was attributable chiefly to loans on their own account by New York member banks, which added $67,000,000 to such advances. As yet, therefore, the working of the plan for restricting loans on stocks and bonds through limiting rediscounts to the lenders is obscure.

Call money went to 10 per cent on the Stock Exchange, the highest since the year-end settlements. This did not prevent advances in speculative shares which ranged from 5 to 12 points, and which this time spread throughout the list. There was little more than fractional reaction from the day's highest prices before the close.

A further gain of $1,972,000 gold by the Bank of England, reported in yesterday's weekly statement, made the total addition, since the bank rate was advanced on Feb. 6, $6,530,000. This gold reserve is not yet within $15,000,000 of the sum reported on Jan. 9, before the heavy shipments to New York began. Nevertheless, the ratio of banking reserve to deposit liabilities, at 54% per cent, has reached the high point of the year to date, and now stands only a small fraction below the highest of last September. What is much more remarkable, yesterday's percentage is substantially above the reserve ratio reported by the Bank of England in the last week of February, during any of the dozen years before the war.

## 12 BUY EXCHANGE SEATS.

**Purchasers of "Rights" Make Membership Applications.**

Twelve additional applications for membership in the New York Stock Exchange have been made following the purchase by the applicants of "rights" resulting from the recent increase in the number of seats from 1,100 to 1,375. Each "right" entitles the purchaser to a 25 per cent interest in a set, subject to approval by the Exchange authorities. An applicant in order to obtain a seat must acquire four "rights."

Including the transactions announced yesterday, fifty-eight of the 275 additional seats authorized have been sold. Negotiations are now under way for the transfer of a number of others.

The purchasers of "rights" announced yesterday were identified as follows: George H. Lowitz, member of Chicago Board of Trade; Elmer Block, employe of Hilson, Newberger & Co.; Henry M. Wressin, partner of Barbour & Co.; Harold J. Lamm, employe of Carlisle, Mellick & Co.; M. Edwin Bry, member of M. Edwin Bry & Bros.; Chapman De Wolfe, member of Chapman De Wolfe & Co. of San Francisco; Roswell G. Hawkins, employe of Eastman, Dillon & Co.; William J. Melady and Laurence I. Cohn, business not given; Harold M. Ward, employe of MacQuoid & Coady; J. Horton Ijams, partner of Harrison, Smith & Co., and Melville Foreman Sachs, member of New York Produce Exchange.

**Stock Split by New Jersey Zinc Co.**

Stockholders of the New Jersey Zinc Company have approved a change in the par value of the capital stock from $100 to $25. The new stock will be exchanged on the basis of four new shares for every $100 par share held.

## SILVER BULLION.

Bar silver in London, 3-16d, up at 26⅛d per ounce; New York price, ¼c up at 56½c.

Range for 1929:

| | Highest | | Lowest | |
|---|---|---|---|---|
| London | 26⅛d | Jan. 7 | 25⅝d | Feb. 18 |
| New York | 57c | Jan. 16 | 55½c | Feb. 18 |

Range for 1928

| | Highest | | Lowest | |
|---|---|---|---|---|
| London | 28⅝d | May 24 | 26⅛d | Jan. 19 |
| New York | 63½c | May 24 | 56⅜c | Jan. 19 |

# TOPICS IN WALL STREET.

**News, Comment and Incident, On the Stock Exchange and in the Financial Markets.**

Speculation for the rise went on without interruption on the Stock Exchange yesterday, in spite of the marking-up of call-money rates to 10 per cent. The professional trading element was asserted to be more cautious than in several days because of apprehension over the brokers' loan report, due after the close of the market; but there were somewhat violent demonstrations in various stocks, particularly the coppers. A handful of stocks made sensational advances, among them being United States Steel, Anaconda Copper, American Railway Express, Case Threshing, Motor Products, National Tea and United Fruit. The net gains in the average run of stocks were from 2 to 5 points. Business aggregated 4,971,350 shares, the heaviest turnover since Jan. 20. The market had brief periods of heaviness but was never badly unsettled.

***

**Steel Shares Wake Up.**

The tame opening of Steel common on the morning after the plan of recapitalization was announced left Wall Street in rather a pettish frame of mind. It did not know whether to like the plan or not. The stock's heaviness in the face of rising prices elsewhere encouraged fresh short sales at various prices from 187 down a point or so. In the final hour of yesterday, however, the "Steel pool" came to life, bidding for the shares at advancing prices in such hurried fashion as to take away Wall Street's breath. Bear covering aided the advance. The net result was an advance of 7¼ points, most of it accomplished in the final hour.

***

**Trading on a "Cash Basis."**

Several of the largest commission houses reported yesterday that they were carrying fewer stocks on margin and more on outright cash purchases for customers than at any time since the market got into a "4,000,000-share stride." The effect of the repeated warnings by the Federal Reserve authorities and the jacking up of margin requirements by brokers has been to put the market on what could almost be called a "strictly cash basis," these brokers said. In one of the largest commission houses margin customers have fully 50 per cent of their debit balances protected by cash, it was learned. The so-called "on-the-cuff" accounts have been entirely eliminated and the "shoe-string" trader is doomed, it was said. There was never a time, many brokers agreed, when the requirements were as rigid as they are at present.

***

**Companies Which Quit Business.**

Wall Street had some difficulty yesterday in recalling when news that a company was going out of business sent its stock higher. However, the fact that American Railway Express was to lose its business and executive forces last midnight caused a rise of 15 points to a new high price in its stock, while Adams and American Express, which control it, gained 60 and 16 points respectively, also reaching new records. In view of this development it was thought unlikely that American Railway Express stockholders would receive offers of an exchange of preferred stock for their common holdings, such as was done with Adams.

***

**The Short Interest.**

Despite the limited demand for stocks in the loan crowd on the Stock Exchange each night, it was reported yesterday that there were evidences that the short interest in leading stocks was large at the present time and that there was a good bolster under the market, represented by this short interest. The situation was said to be much the same in all the leading stocks, with the possible exception of the coppers, in which the shorts had been obliged to cover over a long succession of days. Exchange houses reported a large borrowing demand among themselves.

***

**Shifts in Bank Deposits.**

The $2,000,000,000 merger of the Guaranty Trust Company and the National Bank of Commerce, which is still the subject of widespread discussion in Wall Street, is causing conjecture as to changes that may result in the total of deposits of other large financial institutions. Most of the leading corporations make it a practice to carry bank accounts in at least two banks and sometimes in several more. It is considered certain that many important corporations had large balances in both the Guaranty and the Commerce, where one account with those institutions now will suffice. This will result in increased deposits in some of the other banks, and many persons are wondering with just what institutions these "duplicate funds" will be placed.

***

**Canadian Gold Shipments End.**

For the first time in many weeks, the summary issued yesterday by the Federal Reserve Bank of New York showed no imports of gold from Canada, and the termination of the movement was considered particularly significant, in view of the fact that Canadian exchange was quoted at a discount of ½ of 1 per cent, or within a shade of the largest discount in years. Ordinarily, gold moves to New York from Canada when exchange reaches a discount of about 11-64 of 1 per cent, and in usual circumstances, the pressure against exchange, which has prevailed for weeks, would have called for the shipment of at least $50,000,000 of gold. Effective measures have been taken in Canada to prevent such a movement. A free gold market exists in the Dominion, but co-operation of banking authorities there is necessary for the practical arrangement of exports, and this is not forthcoming at present.

## MONEY.

**Thursday, Feb. 28, 1929.**

Stock Exchange call money market was tight, due to withdrawals of upward of $35,000,000 by banks preparing to meet heavy month-end dividend and interest disbursements. Renewals were arranged at 8, followed quickly by jumps to 9 and 10, reached about 1 o'clock. Demand from brokers also figured prominently in heavy turnover. Time money was unchanged and quiet and 7% per cent. Commercial paper and acceptances were steady.

**Call Loans.**

| Renewals. | High. | Low. | Last. | Wednesday's Last. | Year Ago. |
|---|---|---|---|---|---|
| 8 | 10 | 8 | 10 | 8 | 4½ |

**Time Loans.**

| | Wednesday | Year Ago. |
|---|---|---|
| 60-90 days | 7% | 4½@4¾ |
| 4-5-6 mos. | 7% | 4½@4¾ |

**Commercial Paper.**

| | Wednesday | Year Ago. |
|---|---|---|
| Best names, 4 to 6 mos. | 5% | 4 |
| Other names, 4 to 6 mos. | 6 | 4¼ |

**Rediscount Rate, N. Y. Reserve Bank**

Rate on all classes of rediscountable paper, 5 per cent. Rate effective July 13, 1928, when it was advanced from 4½ per cent, which has been in effect since May 18 of same year.

**Bankers' Acceptances.**

Prime bankers' acceptances, eligible for purchase or rediscount by Federal Reserve Banks. Rates quoted are for discount at purchase:

| | Bid. | Asked. |
|---|---|---|
| 30 days | 5¼ | 5¼ |
| 60 days | 5¼ | 5¼ |
| 90 days | 5¼ | 5¼ |
| Four months | 5¼ | 5¼ |
| Five months | 5¼ | 5¼ |
| Six months | 5¼ | 5¼ |

**London Market.**

Money off ½ per cent, at 4¾ per cent; short bills up 1-16 on asking price at 5¼ @ 5 5-16 per cent; three months' bills unchanged at 5 5-16 per cent.

Gold bullion unchanged at 84s 11½d. The Bank of England bought £1,681 and sold £15,472 in bar gold and exported £2,000 in sovereigns.

**Clearing House Exchanges.**

Exchanges at the New York Clearing House, $1,742,000,000; balance, $185,000,000; Federal Reserve credit balance, $174,000,000; exchanges this day year ago, $1,589,000,000.

## MARKET AVERAGES.

**Thursday, Feb. 28, 1929.**

**STOCKS.**

| | High. | Low. | Last. | Net Ch'ge. |
|---|---|---|---|---|
| 25 railroads | 132.86 | 131.84 | 132.80 | + .01 |
| 25 industrials | 366.45 | 358.11 | 363.80 | +4.41 |
| 50 stocks | 240.65 | 244.97 | 247.90 | +2.21 |

DAILY RANGE OF 50 STOCKS.

| | High. | Low. | Last. | Net Ch'ge. |
|---|---|---|---|---|
| Feb. 27 | 246.78 | 241.66 | 243.69 | +3.54 |
| Feb. 26 | 243.72 | 240.31 | 242.15 | — .07 |
| Feb. 25 | 244.18 | 240.28 | 242.22 | +.97 |
| Feb. 23 | 241.75 | 237.70 | 241.25 | +2.60 |
| Feb. 20 | 239.51 | 236.46 | 238.65 | +2.41 |
| Feb. 19 | 238.53 | 235.52 | 236.24 | +1.02 |

MONTHLY RANGE OF 50 STOCKS.

| | High. | | Low. | | Last. |
|---|---|---|---|---|---|
| 1929 | 251.54 | Feb. 1 | 231.60 | Feb. 18 | 247.90 |
| 1928 | 180.51 | Feb. 2 | 173.13 | Feb. 20 | 177.26 |
| 1927 | 148.09 | Feb. 28 | 133.25 | Feb. 1 | 147.32 |
| 1926 | 139.16 | Feb. 13 | 129.67 | Feb. 27 | 130.32 |
| 1925 | 111.72 | Feb. 20 | 105.70 | Feb. 17 | 110.74 |

YEARLY RANGE OF 25 RAILROADS.

| | | | | | |
|---|---|---|---|---|---|
| *1929 | 137.11 | Feb. 2 | 122.11 | Feb. 18 | 132.30 |
| 1928 | 132.86 | Nov. 27 | 115.84 | Feb. 20 | 130.00 |

YEARLY RANGE OF 25 INDUSTRIALS.

| | | | | | |
|---|---|---|---|---|---|
| *1929 | 366.45 | Feb. 28 | 326.98 | Jan. 6 | 363.80 |
| 1928 | 332.56 | Dec. 31 | 259.43 | Feb. 20 | 331.05 |

YEARLY RANGE OF 50 STOCKS.

| | | | | | |
|---|---|---|---|---|---|
| *1929 | 251.54 | Feb. 1 | 232.38 | Jan. 9 | 247.90 |
| †1928 | 183.33 | Jan. 4 | 173.13 | Feb. 20 | 177.48 |

FULL YEARS.

| | | | | | |
|---|---|---|---|---|---|
| 1928 | 231.45 | Dec. 31 | 173.13 | Feb. 20 | 230.93 |
| 1927 | 185.47 | Oct. 4 | 135.83 | Jan. 27 | 181.30 |
| 1926 | 142.85 | Dec. 20 | 100.62 | Mar. 30 | 156.53 |
| 1925 | 138.21 | Dec. 29 | 101.16 | Mar. 30 | 137.16 |
| 1924 | 107.23 | Dec. 31 | 82.26 | Apr. 22 | 106.72 |

**DOMESTIC BONDS.**

| | | Net Change. Day. | Month. | Year. |
|---|---|---|---|---|
| 40 issues | 89.22 | —.05 | —.35 | —2.75 |

DAILY RANGE OF 40 DOMESTIC BONDS.

| | | | | |
|---|---|---|---|---|
| Feb. 27 | 89.37 | Feb. 21 | 89.62 | +.13 |
| Feb. 26 | 89.37—.18 | Feb. 20 | 89.49 | +.09 |
| Feb. 25 | 89.55—.07 | Feb. 19 | 89.40 | —.13 |

YEARLY RANGE OF 40 BONDS.

| | High. | | Low. | | Last. |
|---|---|---|---|---|---|
| *1929 | 90.55 | Jan. 5 | 89.32 | Feb. 28 | 89.33 |
| †1928 | 93.25 | Jan. 24 | 92.07 | Mar. 1 | 92.07 |

FULL YEARS.

| | | | | | |
|---|---|---|---|---|---|
| 1928 | 93.91 | May 3 | 89.24 | Aug. 14 | 89.91 |
| 1927 | 92.88 | Dec. 1 | 89.47 | Jan. 3 | 92.90 |
| 1926 | 89.75 | Dec. 30 | 85.52 | Jan. 4 | 89.49 |
| 1925 | 86.44 | Dec. 31 | 81.59 | Jan. 5 | 86.44 |
| 1924 | 82.46 | Dec. 4 | 76.95 | Jan. 3 | 81.97 |

**FOREIGN BONDS.**

| | | Net Change. Day. | Month. | Year. |
|---|---|---|---|---|
| 10 Govt. issues | 105.02 | +.01 | —.85 | —1.90 |

DAILY RANGE OF FOREIGN BONDS.

| | | | | |
|---|---|---|---|---|
| Feb. 27 | 105.01—.15 | Feb. 21 | 105.20 | —.06 |
| Feb. 26 | 105.16—.10 | Feb. 20 | 105.26 | +.19 |
| Feb. 25 | 105.26 +.06 | Feb. 19 | 105.07 | — |

YEARLY RANGE OF FOREIGN BONDS.

| | High. | | Low. | | Last. |
|---|---|---|---|---|---|
| *1929 | 107.90 | Feb. 4 | 105.01 | Feb. 7 | 105.02 |
| †1925 | 107.19 | Jan. 19 | 106.51 | Jan. 3 | 106.92 |

FULL YEARS.

| | | | | | |
|---|---|---|---|---|---|
| 1928 | 107.42 | Apr. 5 | 105.10 | Dec. 21 | 105.40 |
| 1927 | 106.72 | Oct. 3 | 104.92 | Jan. 31 | 105.80 |
| 1926 | 106.57 | Dec. 13 | 102.40 | Mar. 31 | 105.02 |
| 1925 | 103.88 | Nov. 16 | 97.71 | Jan. 2 | 103.36 |
| 1924 | 102.05 | Nov. 20 | 97.71 | Jan. 5 | 101.10 |

*To date †To corresponding date last year

## THE TREASURY STATEMENT.

*Special to The New York Times.*

WASHINGTON, Feb. 28.—Revenue receipts and expenditures as at close of business Feb. 26:

| Receipts | This Month | Corr. Period Last Year | Fiscal Year 1929 | Corr. Period Fiscal Year 1928 |
|---|---|---|---|---|
| Customs | $44,055,293.11 | $36,224,143.01 | $291,863,990.47 | $283,465,109.44 |
| Internal rev., income and profits tax | 33,857,319.29 | 28,676,159.16 | 1,061,792,123.51 | 1,104,175,923.72 |
| Misc. internal revenue | 41,499,133.90 | 38,507,744.16 | 396,965,784.60 | 400,658,785.18 |
| Misc. rcts., proceeds Govt.-owned foreign obl'ns | | | | |
| Principal | | | 28,502,640.00 | 27,000,546.01 |
| Interest | 10,000,000.00 | 10,000,000.00 | 90,352,451.22 | 90,996,449.42 |
| Railroad securities | 385,319.19 | 68,153,719.66 | 4,078,257.62 | 155,819,636.14 |
| All others | 902,737.50 | | 290,212.50 | 2,180,587.74 | 4,318,256.51 |
| Trust fund rcts. reappropriated for investments | 2,902,802.51 | | 5,667,738.50 | 36,257,695.76 | 44,274,306.45 |
| Proceeds sale of surplus property | 1,064,105.87 | | 234,521.90 | 6,817,970.55 | 4,782,919.22 |
| Panama Canal tolls, &c. | 2,172,359.95 | | 1,539,207.86 | 18,618,430.43 | 19,706,119.47 |
| Other miscellaneous | 10,017,536.40 | | 70,482,464.90 | 119,681,723.77 | 134,256,495.87 |
| Total ordinary | $145,936,754.71 | | $210,745,901.65 | $2,177,404,955.57 | $2,308,525,549.04 |
| Excess of ord rcts over total expr's against ord. receipts | | | 50,181,949.77 | | |
| Total expr's chargeable against ord. receipts | 29,185,737.05 | | | 402,367,653.26 | 64,010,359.87 |
| Total expr's chargeable against ord. receipts | $172,122,472.66 | | $139,564,341.88 | $2,579,822,608.83 | $2,433,135,907.91 |

Balance today, $96,411,045.59.


New Issue

200,000 Shares

Oliver Farm Equipment Company

Prior Preferred Stock, Series A

(With Stock Purchase Warrants)

The Prior Preferred Stock, Series A, will be entitled to cumulative dividends at the rate of $6 a share per annum, payable quarterly on the last day of January, April, July and October in each year; dividends on this issue will accumulate from April 1, 1929. Dividends exempt from the present normal Federal income tax. Redeemable, at the option of the Company, in whole or in part, on any dividend payment date, upon 30 days' prior notice, at $107.50 a share and accumulated unpaid dividends. In any voluntary distribution of capital assets, entitled to $107.50 a share and accumulated unpaid dividends. In any involuntary distribution of capital assets, entitled to $100 a share and accumulated unpaid dividends.

Each share of Prior Preferred Stock, Series A, upon original issuance, will be accompanied by a detachable Stock Purchase Warrant entitling the holder thereof to purchase Common Stock of the Company on or prior to April 1, 1934, at the rate of 1½ shares of Common Stock at $80 a share; or thereafter, on or prior to April 1, 1939, at the rate of one share of Common Stock at $100 a share.

Transfer Agents:
THE NATIONAL CITY BANK OF NEW YORK
THE NATIONAL BANK OF THE REPUBLIC OF CHICAGO

Registrars:
THE FARMERS LOAN AND TRUST COMPANY, New York
FIRST TRUST AND SAVINGS BANK, Chicago

CAPITALIZATION

| | To be Authorized | To be Outstanding |
|---|---|---|
| Prior Preferred Stock (Without Par Value) | | |
| Series A (This Issue) | 300,000 shs. | 200,000 shs. |
| Convertible Participating Stock (Without Par Value)* | 750,000 shs. | 500,000 shs. |
| Common Stock (Without Par Value) | 2,000,000 shs.† | 350,000 shs. |

* The Convertible Participating Stock is to be entitled to dividends (cumulative from April 1, 1929) at the rate of $3 a share per annum subject to the prior rights of the Prior Preferred Stock. In any year, after $3 a share has been paid on the Common Stock, the Convertible Participating Stock is to share ratably (share for share) with the Common Stock in further distributions until an additional $1 a share has been paid on the Convertible Participating Stock. The Convertible Participating Stock is to be entitled to receive $80 a share in any distribution of capital assets, subject to the prior rights of the Prior Preferred Stock, and is to be convertible, at any time, share for share, into Common Stock.

† Including 250,000 shares reserved to provide for exercise of warrants issued with the 200,000 shares of Prior Preferred Stock, Series A; 750,000 shares reserved to provide for conversion of the authorized number of shares of Convertible Participating Stock; 150,000 shares reserved to provide for exercise of certain options; and 500,000 shares reserved for issuance for future corporate purposes.

*Mr. Joseph D. Oliver, Chairman of the Oliver Farm Equipment Company, has furnished the following information:*

Oliver Farm Equipment Company has been incorporated in Delaware to acquire the business and properties of Oliver Chilled Plow Works, Nichols & Shepard Company and Hart-Parr Company. These concerns have been pioneers in the agricultural equipment industry, the business of Oliver Chilled Plow Works having been established originally in 1855, that of Nichols & Shepard Company in 1848, and that of Hart-Parr Company in 1897.

The products manufactured comprise practically a complete line of farm equipment. Insofar as the line of products is not complete, the Company proposes to make such additions as may be desired. Dealer and agency connections are already established in all agricultural countries of the world. The manufacturing plants are located at South Bend, Indiana, Battle Creek, Michigan, and Charles City, Iowa. The properties are modern, well equipped, adaptable to economical manufacture and may be extended readily to meet the requirements of increased sales volume.

The Prior Preferred Stock, Series A, the Convertible Participating Stock, and the Common Stock are being issued in connection with the acquisition of the business and properties of the predecessor companies, and to provide additional working capital. Substantially the entire amounts of Convertible Participating Stock and Common Stock will be distributed to the stockholders of the predecessor companies.

On the basis of the pro forma balance sheet of the Company, prepared from the consolidated balance sheets of the predecessor companies and their allied companies as of December 31, 1928, adjusted to give effect to the present financing and transactions incidental thereto, the net tangible assets, after deducting all liabilities, amount to $39,429,673, equivalent to more than $197 per share of Prior Preferred Stock of Series A to be presently outstanding. Net current assets alone amount to $29,361,915, equivalent to more than $146 per share of Prior Preferred Stock of Series A to be presently outstanding. The fixed assets as stated on the balance sheet represent actual book values of the predecessor companies which are substantially less than present depreciated reproduction values.

For the year ended December 31, 1928, the combined net income available for dividends, eliminating interest charges and Federal income taxes of the predecessor companies and deducting Federal income taxes at the present rate of 12%, amounted to $3,094,478, equivalent to more than 2½ times the annual dividend requirements on the 200,000 shares of Prior Preferred Stock, Series A, to be presently outstanding. It is estimated that under combined operation, the sales and net income of the Company will be substantially increased.

The management of the Company will be drawn from the present officers of the predecessor companies. The management personnel will have a very substantial interest in the Convertible Participating Stock and the Common Stock of the Company.

Application will be made to list the Prior Preferred Stock, Series A, the Convertible Participating Stock, and the Common Stock on the New York Stock Exchange.

*We offer this Stock if, as, and when issued to and received by us, subject to the consummation of all proceedings necessary to the acquisition of the properties and businesses of the predecessor companies and to the approval thereof by our counsel, Messrs. Shearman & Sterling. The accounts of the predecessor companies for the four years ended December 31, 1928, have been audited by Messrs. Arthur Andersen & Company, Accountants and Auditors. It is expected that delivery in the first instance will be made on or about April 2, 1929, in the form of interim receipts or temporary stock certificates.*

Price $100 Per Share

The National City Company
National City Bank Building, New York
TWENTY-TWO OFFICES IN THE METROPOLITAN DISTRICT
*Offices in the Leading Cities throughout the World*

The foregoing information is based upon official statements and statistics on which we have relied. We do not guarantee, but believe it to be correct.

These shares have been acquired at private sale and this offering does not represent new financing by the company.

44,790 Shares
(Par Value $10)

The Real Estate-Land Title and Trust Company
PHILADELPHIA

CAPITAL STOCK

Exempt from present Pennsylvania Personal Property Tax
Dividends payable quarterly February 1, May 1, August 1 and November 1, exempt from Normal Federal Income Taxes

CAPITALIZATION
(As of January 31, 1929)

| | |
|---|---|
| Capital Stock (par value $10) | $7,500,000.00 |
| Surplus | 15,000,000.00 |
| Undivided Profits | 938,172.17 |
| Reserve | 167,722.88 |
| Total | $23,605,895.05 |

A circular containing a more complete description of this stock will be furnished on request.

Delivery will be made on March 7, 1929.

Price $80 per Share

CASSATT & CO. BROWN BROTHERS & CO.

March, 1929.

THE NEW YORK TIMES is the foremost newspaper of record in the world for offerings of new securities and all financial announcements. No publication is read so widely by bankers, brokers and investors and preserved in so many places—libraries, banking houses, newspaper offices, chambers of commerce, schools, colleges and universities.—Advt.

# RECORD FEBRUARY ON STOCK EXCHANGE

## But Total of 77,968,750 Shares Sold Was Smallest for Any Month Since Last August.

## BOND DEALINGS DECLINED

### Amounted to $181,451,000, Drop of $66,272,100 From January—Curb Trading Much Lighter.

The volume of trading on the New York Stock Exchange last month was the heaviest of any February on record, but the smallest month since August last year. Sales totaled 77,968,750 shares, compared with 110,803,940 shares in January and 47,165,193 shares in the corresponding month a year ago.

The widest break of the year in prices took place on the Exchange during the first two weeks of last month. These reactions were due to nervousness on the part of the speculative element regarding the possibility of a check on credit for speculation by the Federal Reserve Board. After the close of the market on Feb. 6 the Reserve Board statement came out, but failed to reveal what action the board would take in regard to credit for speculation.

Before the Exchange opened the next morning the Bank of England raised its rediscount rate from 4½ to 5½ per cent in order to check the flow of funds from London to Wall Street. The stock market promptly declined sharply and continued to decline, except on Feb. 11, until Feb. 16. This break in prices for the two weeks caused a decline of 16.49 points in THE NEW YORK TIMES combined averages.

Bullish activities were resumed in the following two weeks under the leadership of United States Steel.

The following table gives the total transactions in stock for the month of February and since Jan. 1 this year, as compared with the corresponding peiods in each year back to 1914:

STOCKS (Shares).

| | February. | Year to Date. |
|---|---|---|
| 1929 | 77,968,750 | 188,772,690 |
| 1928 | 47,165,193 | 104,128,615 |
| 1927 | 44,163,062 | 78,418,252 |
| 1926 | 35,461,092 | 74,530,628 |
| 1925 | 32,750,049 | 74,180,607 |
| 1924 | 20,636,177 | 47,365,311 |
| 1923 | 22,093,000 | 42,901,729 |
| 1922 | 16,184,742 | 31,579,161 |
| 1921 | 10,146,705 | 26,122,103 |
| 1920 | 21,729,604 | 41,383,920 |
| 1919 | 12,052,404 | 28,087,156 |
| 1918 | 11,316,152 | 24,820,026 |
| 1917 | 13,626,116 | 30,049,908 |
| 1916 | 12,204,911 | 28,145,172 |
| 1915 | 4,380,591 | 9,456,308 |
| 1914 | 6,232,873 | 16,388,023 |

Bond dealings last month amounted to a par value of $181,451,000, divided as follows: Corporations, $121,339,500; United States Government, $9,524,600; foreign, $50,575,000; New York City, $12,000. Last month's total was a decrease of $66,272,100 from the previous month, and a decrease of $60,109,050 from the same month in 1928. The heaviest day's trading totaled $11,266,500 on the 1st and the smallest totaled $7,532,000 on the 20th. For the Saturday half-holiday the maximum was $5,410,500 on the 2d and the minimum was $4,845,000 on the 16th.

Bond dealings for February and since Jan. 1 compare as follows with the corresponding periods in each year back to 1914:

BONDS (Par Value).

| | February. | Year to Date. |
|---|---|---|
| 1929 | $181,451,100 | $429,174,300 |
| 1928 | 241,560,150 | 531,285,200 |
| 1927 | 277,952,300 | 659,592,100 |
| 1926 | 241,600,900 | 546,074,050 |
| 1925 | 319,165,300 | 683,187,800 |
| 1924 | 235,234,198 | 589,261,471 |
| 1923 | 261,332,100 | 548,948,710 |
| 1922 | 314,530,130 | 731,303,050 |
| 1921 | 225,037,250 | 520,770,450 |
| 1920 | 300,415,500 | 662,830,500 |
| 1919 | 239,122,000 | 516,267,500 |
| 1918 | 84,708,500 | 191,973,500 |
| 1917 | 78,273,000 | 203,671,800 |
| 1916 | 83,351,000 | 192,898,500 |
| 1915 | 43,688,500 | 100,234,500 |
| 1914 | 69,418,000 | 156,780,000 |

Trading on the New York Curb Exchange last month was on a much smaller scale. Sales totaled 27,043,900 shares, compared with 42,994,900 shares, the record made in January of this year.

STOCK (Shares).

| | |
|---|---|
| February | 27,043,900 |
| Year to date | 70,038,800 |

BONDS (Par Value).

| | |
|---|---|
| February | $54,977,000 |
| Year to date | 128,189,000 |

## MARMON CHIEF TO SAIL.

### G. M. Williams Will Leave Tonight for Tour Abroad.

G. M. Williams, president of the Marmon Motor Car Company, was the guest of officials of the Cunard line at an informal luncheon on the Aquitania yesterday. He will sail on that vessel tonight for Europe, where he plans to introduce the new eight-cylinder car, to be placed on the market shortly in this country. Although he did not mention the car by name, it was understood he referred to the new Roosevelt, production of which started Feb. 20 at the Indianapolis plant. He will be accompanied by Frank Hambly, export manager of the company.

Mr. Williams will attend the International Automobile Show in Geneva, beginning March 14, and plans to visit many countries on the continent where the company has dealer organizations. He said there was room in Europe for "considerable expansion" in the export activities of American motor car manufacturers, and that if possible he would visit the Soviet Republic with a view to establishing distributing agencies there.

"Where American producers formerly went to Europe to learn new features of design," Mr. Williams said, "they now go to devise better means of selling their cars abroad in direct competition with the best that European manufacturers have to offer."

## MOTOR SALES FAVORABLE.

### Production in February Expected to Make Record for the Month.

With the automobile factories on a scale of production during the last few days of February likely to round out an all-time record for the month, new car sales throughout the country are continuing favorable, according to Automotive Industries. The only noticeable effect of high factory output, so far as dealers' stocks are concerned, appears to be the hastening of deliveries. Severe weather conditions in some of the Western sections have caused a drop in sales, but this is interpreted by many dealers as a delay in purchases, making the outlook for an unusually active Spring even better.

Despite the huge production program of the Ford Motor Company, dealer stocks in cars of this make reflect no abnormal expansion. Deliveries have been quickened and some dealers are making deliveries at the time of the sale. In many sections the predicted return of Ford to his accustomed stride is confirmed in reports that he is leading in sales, even where the demand for other low-priced cars is good.

## $3,000,000 IN ADVERTISING.

### Du Pont de Nemours to Increase Newspaper Appropriation in 1929.

*Special to The New York Times.*

ATLANTIC CITY, N. J., Feb. 28.—About $3,000,000 will be spent in 1929 to further the sale of the products of E. I. du Pont de Nemours & Co. through newspaper and magazine advertising, it was learned today at a meeting of the advertising heads of that organization at the Chalfonte Hotel.

W. A. Hart, director of advertising, presided at the meeting. He pointed out that only a few years ago the company did little or no advertising. In 1929 the trademark of the company would appear more than 300,000,000 times, he said. Without disclosing figures, he said newspapers would receive a greatly increased part of the appropriation, compared with last year's expenditures.

# FELICITATE MERRILL ON 45-YEAR SERVICE

## Coolidge and Kellogg Among Those Who Pay Tribute to All America Cables Head.

Hundreds of congratulatory messages, including letters from President Coolidge and Secretary of State Kellogg, were received yesterday by John L. Merrill, president of All America Cables, Inc., on the forty-fifth anniversary of his entrance into the company's service. His office at 67 Broad Street was decked with flowers by his associates, who gave a dinner in his honor on Tuesday, at the Waldorf.

Mr. Merrill joined the company in 1884, when eight persons comprised the headquarters staff. Becoming president in 1918, he saw the system expand from about 5,000 miles to 26,000 miles of cables and land lines serving twenty-one American republics. He is president of the Pan-American Society of the United States, an organization of more than 1,000 members formed to foster relations between the Americas. He is vice president of the International Telephone and Telegraph Corporation and a member of its executive committee and a director of the Postal Telegraph-Cable Corporation and other communications companies. He is a director of the Grace National Bank and treasurer and member of the board of managers of the New York Botanical Garden.

# MONTHLY STOCK AVERAGES

February, 1929.

RAILROADS (25 Stocks).

| Date. | High. | Low. | Last. | Ch'ge. |
|---|---|---|---|---|
| Feb. 1 | 137.14 | 134.50 | 136.29 | +1.90 |
| Feb. 2 | 137.71 | 136.15 | 136.83 | +.54 |
| Feb. 4 | 137.71 | 135.67 | 136.08 | —.75 |
| Feb. 5 | 136.09 | 134.79 | 135.23 | —.85 |
| Feb. 6 | 135.40 | 133.05 | 133.95 | —1.28 |
| Feb. 7 | 132.75 | 130.67 | 131.18 | —2.77 |
| Feb. 8 | 131.93 | 129.66 | 130.50 | —.68 |
| Feb. 9 | Ex. closed | | | |
| Feb. 11 | 131.70 | 130.17 | 131.67 | +1.17 |
| Feb. 12 | Holiday | | | |
| Feb. 13 | 133.06 | 131.40 | 131.73 | +.06 |
| Feb. 14 | 131.19 | 129.99 | 130.60 | —1.13 |
| Feb. 15 | 131.59 | 129.44 | 129.49 | —1.11 |
| Feb. 16 | 129.99 | 128.11 | 128.46 | —1.03 |
| Feb. 18 | 129.76 | 128.16 | 129.52 | +1.06 |
| Feb. 19 | 130.42 | 129.40 | 129.65 | +.13 |
| Feb. 20 | 131.22 | 130.16 | 130.69 | +1.04 |
| Feb. 21 | 131.83 | 130.51 | 131.55 | +.86 |
| Feb. 22 | Holiday. | | | |
| Feb. 23 | Ex. closed. | | | |
| Feb. 25 | 132.56 | 131.31 | 131.76 | +.21 |
| Feb. 26 | 132.28 | 131.27 | 131.64 | —.12 |
| Feb. 27 | 132.43 | 131.43 | 132.29 | +.65 |
| Feb. 28 | 132.80 | 131.84 | 132.30 | +.01 |

INDUSTRIALS (25 Stocks).

| Date. | High. | Low. | Last. | Ch'ge. |
|---|---|---|---|---|
| Feb. 1 | 363.95 | 360.65 | 363.07 | +2.38 |
| Feb. 2 | 365.02 | 361.69 | 363.00 | —.07 |
| Feb. 4 | 364.34 | 359.33 | 360.14 | —2.86 |
| Feb. 5 | 362.02 | 356.70 | 359.65 | —.49 |
| Feb. 6 | 360.96 | 352.44 | 356.89 | —2.76 |
| Feb. 7 | 351.84 | 341.30 | 345.81 | —11.08 |
| Feb. 8 | 348.37 | 340.92 | 342.43 | —3.38 |
| Feb. 9 | Exchange closed. | | | |
| Feb. 11 | 351.16 | 341.70 | 349.71 | +7.28 |
| Feb. 12 | Holiday. | | | |
| Feb. 13 | 354.90 | 348.20 | 349.20 | —.51 |
| Feb. 14 | 349.67 | 343.40 | 347.53 | —1.67 |
| Feb. 15 | 350.47 | 341.48 | 342.12 | —5.41 |
| Feb. 16 | 339.51 | 336.87 | 338.39 | —3.73 |
| Feb. 18 | 341.94 | 335.04 | 340.92 | +2.53 |
| Feb. 19 | 346.62 | 341.65 | 342.83 | +1.91 |
| Feb. 20 | 347.81 | 342.70 | 346.61 | +3.78 |
| Feb. 21 | 351.67 | 344.89 | 350.95 | +4.34 |
| Feb. 22 | Holiday. | | | |
| Feb. 23 | Exchange closed. | | | |
| Feb. 25 | 353.80 | 349.25 | 352.68 | +1.73 |
| Feb. 26 | 355.17 | 349.35 | 352.67 | —.01 |
| Feb. 27 | 361.14 | 351.93 | 359.09 | +6.42 |
| Feb. 28 | 366.45 | 358.11 | 363.50 | +4.41 |

COMBINED AVERAGES (50 Stocks).

| Date. | High. | Low. | Last. | Ch'ge. |
|---|---|---|---|---|
| Feb. 1 | 251.54 | 247.27 | 249.68 | +2.12 |
| Feb. 2 | 251.36 | 248.92 | 249.91 | +.23 |
| Feb. 4 | 251.02 | 247.50 | 248.11 | —1.80 |
| Feb. 5 | 249.05 | 245.74 | 247.44 | —.67 |
| Feb. 6 | 248.18 | 242.74 | 245.42 | —2.02 |
| Feb. 7 | 242.29 | 236.11 | 238.49 | —6.93 |
| Feb. 8 | 240.25 | 235.20 | 236.46 | —2.03 |
| Feb. 9 | Exchange closed. | | | |
| Feb. 11 | 241.46 | 235.93 | 240.69 | +4.23 |
| Feb. 12 | Holiday. | | | |
| Feb. 13 | 243.96 | 239.80 | 240.46 | —.23 |
| Feb. 14 | 240.43 | 236.74 | 239.06 | —1.40 |
| Feb. 15 | 240.93 | 235.46 | 235.80 | —3.26 |
| Feb. 16 | 234.26 | 232.49 | 233.42 | —2.38 |
| Feb. 18 | 235.85 | 231.60 | 235.22 | +1.80 |
| Feb. 19 | 238.52 | 235.52 | 236.24 | +1.02 |
| Feb. 20 | 239.51 | 236.46 | 238.65 | +2.41 |
| Feb. 21 | 241.75 | 237.70 | 241.25 | +2.60 |
| Feb. 22 | Holiday. | | | |
| Feb. 23 | Exchange closed. | | | |
| Feb. 25 | 244.18 | 240.28 | 242.22 | +.97 |
| Feb. 26 | 243.72 | 240.31 | 242.15 | —.07 |
| Feb. 27 | 246.78 | 241.68 | 245.69 | +3.54 |
| Feb. 28 | 249.65 | 244.07 | 247.90 | +2.21 |

Range for February.

RAILROADS.

| | High. | Date. | Low. | Date. | Last. |
|---|---|---|---|---|---|
| 1929 | 137.71 | 2 | 128.41 | 16 | 132.30 |
| 1928 | 117.67 | 1 | 112.84 | 20 | 115.06 |
| 1927 | 109.28 | 18 | 101.23 | 1 | 107.00 |
| 1926 | 92.57 | 5 | 87.50 | 26 | 88.92 |
| 1925 | 82.33 | 26 | 77.18 | 17 | 81.36 |
| 1924 | 62.09 | 4 | 59.19 | 19 | 60.20 |
| 1923 | 66.59 | 21 | 62.22 | 1 | 65.70 |
| 1922 | 58.82 | 27 | 53.59 | 1 | 58.00 |
| 1921 | 54.78 | 9 | 52.93 | 4 | 53.74 |
| 1920 | 58.37 | 24 | 49.49 | 13 | 56.87 |
| 1919 | 62.98 | 27 | 60.30 | 10 | 62.32 |
| 1918 | 60.19 | 19 | 58.11 | 13 | 59.02 |
| 1917 | 76.29 | 1 | 72.88 | 9 | 73.88 |
| 1916 | 78.73 | 11 | 76.00 | 28 | 76.45 |
| 1915 | 70.18 | 1 | 66.13 | 24 | 68.84 |
| 1914 | 82.68 | 4 | 79.70 | 26 | 80.78 |

INDUSTRIALS.

| | High. | Date. | Low. | Date. | Last. |
|---|---|---|---|---|---|
| 1929 | 366.45 | 28 | 335.04 | 18 | 363.50 |
| 1928 | 244.50 | 2 | 233.42 | 20 | 239.47 |
| 1927 | 188.41 | 28 | 174.91 | 8 | 187.04 |
| 1926 | 186.03 | 13 | 171.24 | 27 | 171.83 |
| 1925 | 141.33 | 11 | 136.20 | 17 | 140.13 |
| 1924 | 115.23 | 1 | 109.13 | 27 | 110.53 |
| 1923 | 116.70 | 21 | 109.63 | 1 | 115.08 |
| 1922 | 89.26 | 23 | 82.81 | 1 | 88.00 |
| 1921 | 89.07 | 17 | 83.07 | 24 | 84.06 |
| 1920 | 110.57 | 2 | 101.60 | 25 | 103.62 |
| 1919 | 88.08 | 27 | 80.37 | 10 | 86.38 |
| 1918 | 81.71 | 19 | 76.18 | 7 | 78.38 |
| 1917 | 91.27 | 7 | 82.14 | 3 | 87.42 |
| 1916 | 99.73 | 10 | 92.32 | 28 | 93.50 |
| 1915 | 56.11 | 11 | 51.85 | 24 | 53.29 |
| 1914 | 61.60 | 4 | 58.96 | 26 | 60.26 |

COMBINED AVERAGE.

| | High. | Date. | Low. | Date. | Last. |
|---|---|---|---|---|---|
| 1929 | 251.54 | 1 | 231.90 | 18 | 247.90 |
| 1928 | 180.81 | 2 | 173.13 | 20 | 177.26 |
| 1927 | 148.00 | 28 | 138.25 | 1 | 147.32 |
| 1926 | 139.16 | 13 | 129.67 | 27 | 130.22 |
| 1925 | 111.73 | 26 | 105.70 | 17 | 110.74 |
| 1924 | 88.56 | 1 | 84.24 | 18 | 85.30 |
| 1923 | 91.64 | 21 | 85.92 | 1 | 90.84 |
| 1922 | 73.71 | 27 | 68.25 | 1 | 73.00 |
| 1921 | 71.72 | 17 | 68.81 | 24 | 69.20 |
| 1920 | 87.98 | 2 | 78.45 | 13 | 80.24 |
| 1919 | 75.53 | 27 | 70.33 | 10 | 74.35 |
| 1918 | 70.95 | 19 | 67.19 | 7 | 69.00 |
| 1917 | 83.46 | 21 | 77.24 | 8 | 80.65 |
| 1916 | 89.06 | 10 | 84.16 | 28 | 85.02 |
| 1915 | 62.78 | 11 | 56.99 | 24 | 60.02 |
| 1914 | 73.14 | 4 | 69.33 | 26 | 70.40 |

Year's Range.

RAILROADS.

| | High. | Date. | Low. | Date. | Last. |
|---|---|---|---|---|---|
| 1929 | 137.71 | Feb. 2 | 129.54 | Jan. 16 | 132.30 |
| 1928 | 132.80 | Nov. 27 | 112.84 | Feb. 20 | 130.00 |
| 1927 | 124.22 | Oct. 4 | 99.34 | Jan. 4 | 119.39 |
| 1926 | 102.00 | Dec. 20 | 81.81 | Mar. 20 | 100.04 |
| 1925 | 95.29 | Dec. 29 | 73.50 | Mar. 30 | 94.85 |
| 1924 | 81.41 | Dec. 18 | 57.80 | Jan. 8 | 79.15 |
| 1923 | 67.05 | Mar. 5 | 54.61 | Aug. 4 | 58.33 |
| 1922 | 70.52 | Sep. 11 | 52.57 | Jan. 10 | 61.85 |
| 1921 | 56.54 | Nov. 29 | 47.59 | June 21 | 53.75 |
| 1920 | 63.53 | Nov. 4 | 48.53 | Dec. 21 | 54.03 |
| 1919 | 68.78 | May 27 | 54.46 | Dec. 16 | 56.15 |
| 1918 | 70.75 | Nov. 12 | 56.94 | Jan. 15 | 62.65 |
| 1917 | 81.22 | Jan. 2 | 52.06 | Dec. 16 | 59.81 |
| 1916 | 85.70 | Nov. 8 | 74.83 | Apr. 22 | 80.37 |
| 1915 | 82.84 | Nov. 4 | 66.13 | Feb. 24 | 82.23 |
| 1914 | 84.94 | Jan. 23 | 66.35 | July 30 | 67.90 |

INDUSTRIALS.

| | High. | Date. | Low. | Date. | Last. |
|---|---|---|---|---|---|
| 1929 | 366.45 | Feb. 28 | 326.99 | Jan. 6 | 363.50 |
| 1928 | 332.58 | Dec. 31 | 233.42 | Feb. 20 | 331.05 |
| 1927 | 247.48 | Sep. 16 | 171.49 | Jan. 25 | 244.54 |
| 1926 | 186.03 | Feb. 13 | 137.63 | Mar. 30 | 178.42 |
| 1925 | 185.36 | Nov. 2 | 129.83 | Mar. 30 | 180.57 |
| 1924 | 135.11 | Dec. 31 | 103.26 | Apr. 22 | 134.29 |
| 1923 | 118.44 | Mar. 6 | 99.05 | Oct. 27 | 109.98 |
| 1922 | 116.24 | Oct. 18 | 79.86 | Jan. 10 | 110.10 |
| 1921 | 90.60 | May 6 | 66.24 | Aug. 25 | 83.26 |
| 1920 | 129.83 | Apr. 8 | 76.55 | Dec. 22 | 81.90 |
| 1919 | 138.12 | Nov. 5 | 80.37 | Feb. 10 | 123.22 |
| 1918 | 91.55 | Oct. 16 | 71.31 | Jan. 15 | 84.14 |
| 1917 | 99.74 | Jan. 4 | 82.81 | Dec. 20 | 71.96 |
| 1916 | 119.30 | Nov. 20 | 86.00 | July 15 | 93.98 |
| 1915 | 100.97 | Oct. 22 | 51.85 | Feb. 24 | 100.78 |
| 1914 | 61.71 | Mar. 23 | 48.48 | July 30 | 52.50 |

COMBINED AVERAGES.

| | High. | Date. | Low. | Date. | Last. |
|---|---|---|---|---|---|
| 1929 | 251.54 | Feb. 1 | 228.38 | Jan. 8 | 247.90 |
| 1928 | 231.45 | Dec. 31 | 173.13 | Feb. 20 | 230.52 |
| 1927 | 185.47 | Oct. 4 | 135.82 | Jan. 27 | 181.96 |
| 1926 | 142.35 | Dec. 20 | 109.63 | Mar. 30 | 139.53 |
| 1925 | 138.21 | Dec. 28 | 101.16 | Mar. 30 | 137.46 |
| 1924 | 107.23 | Dec. 31 | 82.26 | Apr. 22 | 106.76 |
| 1923 | 92.52 | Mar. 6 | 77.15 | Oct. 28 | 84.13 |
| 1922 | 93.06 | Oct. 18 | 66.21 | Jan. 10 | 86.52 |
| 1921 | 73.13 | May 6 | 58.35 | June 21 | 68.50 |
| 1920 | 94.07 | Apr. 8 | 62.70 | Dec. 22 | 67.96 |
| 1919 | 99.59 | Nov. 5 | 69.73 | Jan. 21 | 89.60 |
| 1918 | 80.16 | Nov. 12 | 64.12 | Jan. 15 | 73.99 |
| 1917 | 90.46 | Jan. 4 | 57.43 | Dec. 20 | 65.88 |
| 1916 | 101.51 | Nov. 20 | 80.91 | Apr. 22 | 88.22 |
| 1915 | 94.13 | Oct. 22 | 58.90 | Feb. 24 | 91.90 |
| 1914 | 73.30 | Jan. 31 | 57.41 | July 30 | 60.20 |

## STOCK EXCHANGE TRADING IN FEBRUARY

The following table gives the amount of the dealings in the stocks from which the averages are computed, as well as the total dealings in the rails and industrials, and the combined trading in both classes of issues and the number of the latter appearing in the daily and weekly transactions:

| February— | Stocks in Averages. 25 Rails. | 25 Industrials. | 50 Stocks. | All Rails. | All Industrials. | Total All Stocks. | No. of Issues Dealt in. | Net Chge. Av'ge. Price. 50 Stks. |
|---|---|---|---|---|---|---|---|---|
| 1 | 269,400 | 340,300 | 609,700 | 538,650 | 4,432,050 | 4,970,700 | 820 | +2.12 |
| 2 | 228,700 | 163,200 | 391,900 | 351,410 | 1,981,990 | 2,333,400 | 746 | +.23 |
| 2 Days | 498,100 | 503,500 | 1,001,600 | 890,060 | 6,414,040 | 7,304,100 | 897 | +2.35 |
| 4 | 193,400 | 274,900 | 428,300 | 491,810 | 3,559,590 | 4,051,400 | 837 | —1.80 |
| 5 | 111,100 | 240,300 | 351,400 | 223,330 | 3,842,370 | 4,067,000 | 832 | —.67 |
| 6 | 153,400 | 433,900 | 587,300 | 296,970 | 4,383,530 | 4,680,500 | 819 | —2.02 |
| 7 | 169,700 | 646,500 | 816,200 | 295,910 | 4,915,990 | 5,211,900 | 803 | —6.93 |
| 8 | 120,300 | 331,900 | 452,200 | 198,180 | 4,355,070 | 4,553,250 | 792 | —2.03 |
| 9 | Ex. closed | | | | | | | |
| Week | 747,900 | 1,887,300 | 2,635,400 | 1,508,400 | 21,056,550 | 22,564,950 | 986 | —13.45 |
| 11 | 89,900 | 322,200 | 412,100 | 143,230 | 3,745,870 | 3,889,100 | 812 | +4.23 |
| 12 | Holiday | | | | | | | |
| 13 | 90,900 | 317,500 | 408,400 | 186,820 | 4,341,390 | 4,528,210 | 793 | —.23 |
| 14 | 86,300 | 443,400 | 529,700 | 143,200 | 3,582,850 | 3,726,050 | 771 | —1.40 |
| 15 | 96,200 | 374,100 | 470,300 | 244,580 | 3,657,890 | 3,902,450 | 790 | —3.26 |
| 16 | 76,500 | 228,300 | 304,800 | 137,790 | 2,354,210 | 2,492,000 | 731 | —2.38 |
| Week | 439,800 | 1,685,500 | 2,125,300 | 855,000 | 17,682,210 | 18,537,810 | 975 | —3.04 |
| 18 | 97,000 | 340,900 | 437,900 | 186,470 | 3,289,080 | 3,475,550 | 760 | +2.53 |
| 19 | 52,900 | 241,400 | 294,300 | 97,730 | 3,107,420 | 3,205,150 | 740 | +1.02 |
| 20 | 65,500 | 247,200 | 312,700 | 151,890 | 2,755,110 | 2,907,000 | 746 | +2.41 |
| 21 | 75,400 | 399,200 | 474,600 | 183,470 | 3,211,320 | 3,394,000 | 772 | +2.00 |
| 22 | Holiday | | | | | | | |
| 23 | Ex. closed | | | | | | | |
| Week | 290,800 | 1,228,700 | 1,519,500 | 619,560 | 12,363,130 | 12,982,690 | 972 | +8.56 |
| 25 | 93,400 | 594,800 | 688,200 | 172,140 | 3,334,010 | 3,506,150 | 793 | +.97 |
| 26 | 58,200 | 434,200 | 492,400 | 116,170 | 3,637,030 | 3,753,200 | 782 | —.07 |
| 27 | 67,400 | 382,000 | 450,000 | 116,380 | 4,249,220 | 4,365,600 | 798 | +3.54 |
| 28 | 70,000 | 388,500 | 458,500 | 109,890 | 4,861,300 | 4,971,250 | 783 | +2.21 |
| 4 Days | 289,000 | 1,800,100 | 2,089,100 | 497,580 | 16,081,620 | 16,579,200 | 902 | +6.65 |
| Month | 2,265,600 | 7,105,300 | 9,370,900 | 4,371,200 | 73,597,550 | 77,968,750 | 1,125 | +1.07 |
| Feb., 1928 | 1,674,200 | 5,459,400 | 7,133,600 | 3,073,730 | 44,091,463 | 47,165,193 | 987 | —2.87 |

RECORDS OF LARGEST VOLUME OF STOCK TRADING ON N. Y. STOCK EXCHANGE

| | Day | Saturday | Week | Month | Year | No. Issues Day | Hour |
|---|---|---|---|---|---|---|---|
| Date | Nov. 23, 1928 | Dec. 8, 1928 | Nov. 17, 1928 | Nov., 1928 | 1928 | Feb. 4, 1929 | Nov. 20, 1928 |
| Shares | 6,954,020 | 3,749,890 | 31,000,661 | 115,423,835 | 920,550,032 | 837 | 3,034,300 |

The following table gives the par value of the daily and weekly dealings in the various classes of bonds:

| February— | Corporations. | U. S. Govt. | Foreign. | State. | City. | Total All Bonds. | Net Chge. Av. Price 40 Bonds. |
|---|---|---|---|---|---|---|---|
| 1 | $8,058,000 | $646,000 | $2,562,500 | ..... | ..... | $11,266,500 | —.10 |
| 2 | 3,699,000 | 158,500 | 1,553,000 | ..... | ..... | 5,410,500 | .. |
| 2 Days | $11,757,000 | $804,500 | $4,115,500 | ..... | ..... | $16,677,000 | —.10 |
| 4 | $7,507,000 | $491,000 | $2,224,000 | ..... | ..... | $10,222,000 | —.08 |
| 5 | 6,818,000 | 317,500 | 2,230,000 | ..... | 2,000 | 9,367,500 | —.13 |
| 6 | 7,455,000 | 483,500 | 2,314,000 | ..... | ..... | 10,252,500 | —.03 |
| 7 | 6,708,000 | 532,500 | 2,723,000 | ..... | ..... | 9,963,500 | —.11 |
| 8 | 6,407,000 | 836,000 | 2,403,000 | ..... | ..... | 9,646,000 | .. |
| 9 | Ex. closed | ..... | ..... | ..... | ..... | ..... | .. |
| Week | $34,895,000 | $2,660,500 | $11,894,000 | ..... | $2,000 | $49,451,500 | —.35 |
| 11 | $7,027,000 | $670,500 | $3,360,000 | ..... | .... | $11,057,500 | —.10 |
| 12 | Holiday | ..... | ..... | ..... | ..... | ..... | .. |
| 13 | 6,873,000 | 481,000 | 3,347,000 | ..... | $4,000 | 10,705,000 | —.15 |
| 14 | 6,388,000 | 967,500 | 3,358,000 | ..... | ..... | 10,713,500 | +.17 |
| 15 | 5,876,000 | 938,000 | 2,877,000 | ..... | .... | 9,691,000 | .. |
| 16 | 3,444,000 | 158,500 | 1,242,500 | ..... | .... | 4,845,000 | —.05 |
| Week | $29,608,000 | $3,215,500 | $14,184,500 | ..... | $4,000 | $47,012,000 | —.13 |
| 18 | $4,940,500 | $644,000 | $2,520,000 | ..... | ..... | $8,104,500 | +.02 |
| 19 | 5,157,000 | 234,500 | 2,582,000 | ..... | ..... | 7,973,500 | —.13 |
| 20 | 4,883,000 | 211,000 | 2,438,000 | ..... | ..... | 7,532,000 | +.09 |
| 21 | 5,162,000 | 214,500 | 2,309,000 | ..... | ..... | 7,685,500 | +.13 |
| 22 | Holiday | ..... | ..... | ..... | ..... | ..... | .. |
| 23 | Ex. closed | ..... | ..... | ..... | ..... | ..... | .. |
| Week | $20,142,500 | $1,304,000 | $9,849,000 | ..... | ..... | $31,295,500 | +.11 |
| 25 | $7,110,000 | $328,000 | $3,381,000 | ..... | $5,000 | $10,824,000 | —.07 |
| 26 | 5,506,000 | 390,100 | 2,664,000 | ..... | ..... | 8,560,100 | —.18 |
| 27 | 6,015,000 | 505,000 | 2,404,000 | ..... | 1,000 | 8,925,000 | .. |
| 28 | 6,246,000 | 307,000 | 2,143,000 | ..... | ..... | 8,696,000 | —.05 |
| 4 Days | $24,887,000 | $1,540,100 | $10,592,000 | ..... | $6,000 | $37,015,100 | —.30 |
| Month | $121,339,500 | $9,524,600 | $50,575,000 | ..... | $12,000 | $181,451,100 | —.77 |
| Feb., 1928 | $150,561,400 | $10,747,750 | $74,194,000 | ..... | $57,000 | $241,560,150 | —.77 |

RECORDS OF LARGEST VOLUME OF BOND TRADING ON N. Y. STOCK EXCHANGE

| | Day Corporation | Day U S Govt | Day Foreign | Day Total All | Week Total All | Month Total All | Year Total All |
|---|---|---|---|---|---|---|---|
| Date | Apr. 23, '26 | Dec. 30, '18 | June 12, '28 | Dec. 30, '18 | Dec. 27, '19 | Dec., 1919 | 1922 |
| | $20,826,000 | $40,638,000 | $7,244,000 | $44,480,000 | $151,620,200 | $680,475,400 | $4,098,096,000 |

FINANCIAL ADVERTISEMENTS. | FINANCIAL ADVERTISEMENTS.


# Branch Offices Of New York Stock Exchange Firms

NEW YORK CITY

Annenberg, Stein & Co. — 531 7th Ave.
J. S. Bache & Co. — 250 Park Ave.
Bamberger Bros. — 511 5th Ave.; 250 Park Ave.
Chas. D. Barney & Co. — 654 Madison Ave.
Barstow & Co. — 598 Madison Av. (57)
Bear, Stearns & Co. — 1440 Broadway
Block, Maloney & Co — 530 7th Ave.; 2 Park Ave.
Bruning, Jackson & Co. — 475 5th Ave.
S. B. Chapin & Co. — 383 Madison Ave.
Clark, Childs & Co. — 8 E. 53d St.; Murray Hill Hotel
Curtis & Sanger — 45 E. 17th St.
Morgan Davis & Co. — 963 S. Boulevard
de Saint Phalle & Co. — 20 E. 57th St.
Dyer, Hudson & Co. — 200 5th Ave. (23d); 2581 B'way (97th)
Engel & Co. — 461 7th Ave. (35th); 1531 B'way (45th)
Walter J. Fahy & Co. — 12 W. 44th St.
Fenner & Beane — 50 E. 42d St.
Harvey Fisk & Sons — 522 5th Ave.; 251 W. 57th St.
Fox, O'Hara & Co. — Hotel Bretton Hall (86th St. & B'way); 551 5th Ave.
Gilchrist, Bliss Co. — 5th Av. at 54th St.
Goodbody & Co. — 350 Madison Ave.
Gude, Winmill & Co. — Ritz Tower; 465 Park Ave.
Hardy & Co. — 500 7th Ave.
Harriman & Co. — Biltmore Hotel; 100 E. 42d St.; 341 Madison Ave.
Harris, Winthrop & Co. — 578 Madison Av. (57)
H. Hentz & Co. — 6 E. 53d St.; 132 W. 31st St.
Hirsch, Lilienthal & Co. — 535 5th Ave.; 724 5th Ave.; Ritz-Carlton Hotel; Breslin Hotel; Pennsylvania Hotel; Belleclaire Hotel; 3 E. 44th St.
Hornblower & Weeks — 731 5th Ave.
Hyman & Co. — 512 5th Ave.; 290 Broadway
Jenks, Gwynne & Co. — 40 Worth St.
Jewett, Newman & Co. — 57 W. 57th St.; 15 Cent. Pk. W. (61st)
Livingston & Co. — Paramount Bldg.; 12 E. 46th St.
McDonnell & Co. — 29 E. 53d St.; Produce Exchange
M. J. Meehan & Co. — Waldorf-Astoria; Sherry-Netherland; Ryan Bldg. (Fordham Rd. & Gd. Concourse)
Morris & Smith — Times Bldg (42d)
Morrison & Townsend — 1 East 53d St.
Moss & Ferguson — 342 Madison Ave.; 1375 B'way (37th)
Munds & Winslow — Savoy-Plaza Hotel; 18 E. 53d St.; Vanderbilt Hotel; 17 E. 42d St.; Paramount Bldg.
John Muir & Co. — 11 W. 42d St.
Muir & Loomis — 341 Madison Ave.
G.M.P. Murphy & Co. — 247 Park Ave.
Newman Bros. & Worms — 16 E. 53d St.; 2112 Broadway (73d)
Orton, Kent & Co. — 11 W. 42d St.
Orvis Brothers & Co. — 342 Madison Ave.
Palmer & Co. — 730 5th Ave. (57th); 349 E. 149th St.
Pearl & Co. — 51 E. 42d St.; 624 Madison Ave.
Post & Flagg — 385 Madison Ave.
Potter & Co. — 54 E. 57th St.
Pouch & Co. — 342 Madison Ave.
Prince & Whitely — Hotel St. Regis
Chas. D. Robbins & Co. — 32d & B'way (Hotel Imperial)
F. L. Salomon & Co. — 730 5th Ave. (57th); Hotel McAlpin
Schott & Galliver — 570 7th Ave. (41st)
Sulzbacher, Granger & Co. — 2 East 57th St.
Springs & Co. — 15 W. 47th St.
Steiner, Rouse & Stroock — Paramount Bldg.; 2112 B'way (74th); 299 Mad. Av. (41st)
Sutro & Co. — 225 Broadway; 475 5th Ave.; 16 E. 44th St.
Taylor, Bates & Co. — 41 E. 42d St.
Samuel Ungerleider & Co. — 1372 Broadway; 551 5th Ave.
Warner & Company — 15 E. 58th St.; 370 7th Ave.
Watson & White — Barclay Hotel
Edwin Weisl & Co. — 604 5th Ave.
C. E. Welles & Co. — 508 Park Ave.
Whitehouse & Co. — 522 5th Ave. (44th)
Wightman, Breining & Co. — 4 E. 39th St.; Graybar Bldg.

BROOKLYN

Baar, Cohen & Co. — 44 Court St.
J. S. Bache & Co. — 16 Court St.
Fenner & Beane — Half Moon Hotel, C.I.
M. J. Meehan & Co. — 16 Court St.
Pearl & Co. — 66 Court St.
Whitehouse & Co. — 186 Remsen St.; 883 Flatbush Ave.

LONG ISLAND

Gude, Winmill & Co. — 402 New York Ave., Huntington; 3 Glen Street, Glen Cove; Peninsula Nat. Bk Bldg., Cedarhurst
Morris & Smith — 1847 Mott Ave., Far Rockaway
Newman Bros. & Worms — 85 Middle Neck Rd., Great Neck

NEW ROCHELLE

Hyman & Co. — 578 Main St.

LAKE PLACID, N. Y.

M. J. Meehan & Co. — 109 Main St.

ALBANY, N. Y.

Prince & Whitely — Home Svgs. Bk. Bldg.

CHICAGO

Prince & Whitely — 208 S. La Salle St.

HARTFORD

Prince & Whitely — Judd Bldg., 75 Pearl St.

ATLANTIC CITY

Block, Maloney & Co. — Ritz-Carlton Hotel
Dyer, Hudson & Co. — Riddle Building
Fenner & Beane — Ambassador Hotel
Samuel Ungerleider & Co. — 1727 Boardwalk

NEWARK

Dyer, Hudson & Co. — 24 Commerce St.
Engel & Co. — 48 Commerce St.
Hirsch, Lilienthal & Co. — 777 Broad St.
Newman Bros. & Worms — 25 Academy St.
Orton, Kent & Co. — 60 Park Place
Prince & Whitely — 796 Broad St.

BLOOMFIELD

Billings, Olcott & Co. — 600 Bloomfield Ave.

EAST ORANGE

Dane & Co. — 24 Prospect St.

PERTH AMBOY

Schott & Galliver — 244 Smith St.

BRIDGEPORT

Hirsch, Lilienthal & Co. — 209 State St.

PITTSBURGH

Wellington & Co. — Union Trust Bldg.

NEW BRITAIN, CONN.

Prince & Whitely — Burritt Hotel

AKRON, OHIO

Prince & Whitely — Ohio Building

NEW HAVEN, CONN.

Prince & Whitely — 181 Church St.; 86 College St.

CLEVELAND, OHIO

Prince & Whitely — Union Trust Bldg.

PHILADELPHIA

de Saint Phalle & Co — 1604 Walnut St.
Orton, Kent & Co. — 1518 Walnut St.
Prince & Whitely — 1528 Walnut St.
Smith, Graham & Rockwell — 123 South Broad St.

ROCHESTER

Smith, Graham & Rockwell — The Sagamore

MONTREAL

Billings, Olcott & Co. — 215 St. James St., W.
Jenks, Gwynne & Co. — 29 Hospital St.



Subscriptions having been received in excess of this offering, this advertisement appears as a matter of record only.

*NEW ISSUE*

# Fred T. Ley & Co., Inc.

(A Delaware Corporation)

## 150,000 Shares Capital Stock

(NO PAR VALUE)

*Transfer Agent* THE BANK OF AMERICA, NEW YORK CITY — *Registrar* GUARANTY TRUST COMPANY OF NEW YORK

CAPITALIZATION

| | Original issue | Outstanding |
|---|---|---|
| Secured 6% Serial Gold Notes | $800,000 | $660,000 |
| | Authorized | Presently Outstanding |
| Capital Stock (no par value) | 400,000 Shares | 150,000 Shares |

Messrs. Fred T. Ley, Harold A. Ley, Leo L. Ley, and their associates who together have conducted the affairs of the predecessor organizations (Fred T. Ley & Co., Inc. of Massachusetts and affiliated corporations) and will continue in the management of this company, will acquire by reorganization or otherwise 100,000 shares of the presently outstanding stock and 50,000 shares will be sold for additional working capital and for other corporate purposes.

*The following is a summary by Fred T. Ley, President, of his letter regarding Fred T. Ley & Co., Inc.*

**HISTORY AND BUSINESS:** The business, through its predecessor companies, originated in 1893, when a copartnership was formed with an initial capital of $500 and has been built up by the individuals who still control and manage the company.

Throughout its history, the company (through its predecessors) has continuously engaged in the business of constructing office buildings, apartment houses, hotels, banking houses, industrial plants, railways, dams, power plants, bridges, water supply and hydraulic systems, transmission lines, etc. The greater part of this construction business is accomplished on a cost plus basis, which makes for stability of earnings. Construction activities have been largely confined to Eastern and Southern United States and to South American countries.

The company (through its predecessors) has also been engaged in the development, control and operation, for its own account, of large real estate projects, located for the most part in New York City. It will own through its subsidiary the equities above mortgages in the Westinghouse Building (fee and long-term leasehold) at 150 Broadway, the Professional Building (fee) at 30 East 40th Street and the Hale Building (long-term leasehold) at 11 East 44th Street, all in New York City. In addition it will own one-third of the preferred and common stock of the Fisk Building (fee) at Broadway and 57th Street, New York City.

The value of the three properties entirely owned, plus the full fee value of the Fisk Building, as appraised recently by Albert B. Ashforth, Inc., of New York City, is $16,250,000. Deducting therefrom the entire mortgage debt of these properties which is approximately 63% of the appraised value, the value of these ownerships, including the one-third interest in the Fisk Building, is $3,807,416. This total does not include real estate owned outside New York City.

**EARNINGS:** The earnings of Fred T. Ley & Co., Inc. of Massachusetts and the New York real estate companies, as certified by Messrs. Scovell, Wellington & Company, available for dividends on the stock of Fred T. Ley & Co., Inc. of Delaware, after deducting Federal income taxes at the current rate of 12%, have been as follows:

| Fiscal year ended | Fred T. Ley & Co., Inc. Massachusetts | Real Estate Companies | Total |
|---|---|---|---|
| February 28, 1927 | $337,502.45 | $10,473.48 | $347,975.93 |
| February 29, 1928 | 481,936.07 | 112,508.81 | 594,444.88 |
| Nine months ended November 30, 1928 | 308,289.44 | 146,382.58 | 454,672.02 |

As two of the buildings were completed during these periods, the earnings as shown for the real estate companies do not indicate the earning capacity of the properties. Using actual figures for the nine months ended November 30, 1928, and the auditors' estimates for the following fifteen months, based on leases already signed, the earnings available for dividends will be: for the fiscal year ending February 28, 1929, $208,375.15; and for the fiscal year ending February 28, 1930, $246,147.40.

The average annual earnings available for dividends of Fred T. Ley & Co., Inc. of Massachusetts, for the two years and nine months as shown above, are $410,082.89. Adding thereto the earnings of the real estate companies for the fiscal year ending February 28, 1929, as estimated above, gives a total of $618,458.04, which is equal to $6.18 per share on the 100,000 shares of capital stock of Fred T. Ley & Co., Inc. of Delaware, which is the amount of stock to be exchanged for the assets upon which the above earnings are calculated. Adding to the average annual earnings of Fred T. Ley & Co., Inc. of Massachusetts the estimated earnings for the real estate companies for the fiscal year ending February 28, 1930, gives a total of $656,230.28 or $6.56 per share on the 100,000 shares.

In the past five years the average annual increment in value of real estate projects, created by the predecessor companies, would add to the above earnings more than $4.50 per share per year (calculated by deducting the total cost of such projects from the present appraised value) on the 100,000 shares of capital stock.

It is expected that the new capital now being added can be employed fully as profitably as that previously used by the company.

**FINANCIAL CONDITION:** The pro forma consolidated balance sheet of Fred T. Ley & Co., Inc. of Delaware, certified by Messrs. Scovell, Wellington & Company, after giving effect to the present financing and transactions incident thereto and after excluding certain non-liquid and non-essential assets of predecessor companies, shows net tangible assets of $7,722,524.54, or $51.48 per share of the capitalization presently outstanding. The company will have working capital of $2,115,802.64, of which $1,375,783.45 will be cash.

**DIVIDEND POLICY AND PROSPECTS:** The Board of Directors will inaugurate the payment of dividends at the rate of $3.00 per year on or about July 1, 1929.

The uncompleted portion of contracts now on hand for building construction amounts to $10,000,000, including the Chrysler Building at Lexington Avenue and 42nd Street, which is to be New York City's tallest building. This is approximately double the amount on hand at this time last year.

**MANAGEMENT:** The majority of the capital stock of the company will be owned or controlled by Messrs. Fred T. Ley, Harold A. Ley, and Leo L. Ley, who as principal officers of the company will remain actively in control of its management.

***Application will be made to list these shares on the New York Curb Market.***

Capital Stock offered for subscription, subject to allotment, for delivery, when, as and if issued and accepted by us, and subject to the approval of all legal matters by counsel. It is expected that temporary stock certificates will be ready for delivery on or about March 15, 1929.

**Price $57.00 per Share**

S. W. STRAUS & CO. INCORPORATED 565 Fifth Avenue, New York

FOSTER, MCCONNELL & CO. 14 Wall Street, New York *Members New York Stock Exchange*

The statements contained in this advertisement, while not guaranteed, are obtained from sources which we believe to be reliable.



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# The Chemical Industry

We believe that this field offers exceptional investment opportunities with respect to both income and profit.

The great necessity of chemicals in our modern life—to industry, to agriculture, to health—makes probable an impressive growth in the earnings of chemical manufacturing companies.

Among the chemical shares we recommend:

**United Chemicals, Inc.** *Participating Preferred Stock* AT THE MARKET *This stock is listed on the New York Curb Market*

**Westvaco Chlorine Products Corporation** *Common Stock* AT THE MARKET *This stock is listed on the New York Curb Market*

We invite inquiries regarding the chemical industry as an investment field. We will be pleased to furnish further information with respect to the stocks of these two companies, on request.

TAYLOR, EWART & COMPANY INCORPORATED *Investment Securities* 48 Wall Street Telephone: Whitehall 2867 New York City

# BOND SALES ON STOCK EXCHANGE, THURSDAY, FEBRUARY 28, 1929

| Day's Sales. | U. S. Govt. | Domestic. | Foreign. | Total All. | Year to Date. | U. S. Govt. | Domestic. | Foreign. | Total All. |
|---|---|---|---|---|---|---|---|---|---|
| Yesterday ..... | $307,000 | $6,246,000 | $2,143,000 | $8,696,000 | 1929 ........ | $23,323,100 | $288,628,200 | $117,223,000 | $429,174,300 |
| Wednesday .... | 505,000 | 6,016,000 | 2,404,000 | 8,925,000 | 1928 ........ | 38,298,500 | 337,106,700 | 166,003,500 | 541,408,700 |
| Year ago...... | 786,500 | 6,284,000 | 3,058,000 | 10,128,500 | 1927 ........ | 43,690,850 | 445,143,700 | 202,362,200 | 691,196,750 |
| Two years ago. | 672,100 | 6,929,500 | 2,327,000 | 9,928,600 | 1926 ........ | 54,583,500 | 433,562,900 | 114,269,850 | 602,416,250 |

## UNITED STATES GOVERNMENT LOANS

| Range Since Date of Issue. High. | Date. | Low. | Date. | Range 1929 High. | Low. | Sales in 1,000s. | Issue. | Open. | High. | Low. | Last. | Net Change. | Closing Bid. | Asked. | Yield. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 103.1 | Oct. 19, 1922 | 86.1 | June 2, 1921 | 99.31 | 97.12 | 109 | Liberty 3½s, 1932-47 | 97.28 | 97.31 | 97.24 | 97.29 | +.4 | 98.4 | 98.6 | 3.66 |
| 103.30 | Mar. 9, 1927 | 84.00 | May 21, 1920 | 100.8 | 99.18 | 5 | Liberty 1st conv. 4¼s, 1932-47 | 99.26 | 99.26 | 99.26 | 99.26 | +.3 | 99.24 | 99.26 | 4.27 |
| 104.12 | Mar. 9, 1927 | 82.00 | May 20, 1920 | 100.12 | 99.24 | 72 | Liberty 4th 4¼s, 1933-38 | 99.31 | 99.31 | 99.29 | 99.31 | +.2 | 99.29 | 99.31 | 4.26 |
| 116.6 | Jan. 7, 1928 | 98.1 | Mar. 27, 1923 | 111.28 | 108.4 | 41 | Treas. 4¼s, 1947-52 | 108.10 | 108.12 | 108.5 | 108.5 | —.5 | 108.4 | 108.12 | 3.62 |
| 111.12 | Jan. 9, 1928 | 100.9 | Dec. 23, 1924 | 106.18 | 103.3 | 70 | Treas. 4s, 1944-54 | 103.14 | 103.14 | 103.13 | 103.14 | —.4 | 103.12 | 103.15 | 3.70 |
| 108.10 | Jan. 10, 1928 | 100.12 | Feb. 18, 1929 | 103.17 | 100.10 | 10 | Treas. 3¾s, 1946-56 | 100.18 | 100.18 | 100.18 | 100.18 | —.1 | 100.14 | 100.19 | 3.69 |

Quotations after the decimal point in the above table represent one or more 32ds of a point.

## U. S. TREASURY NOTES.

| | Rate. | Bid. | Asked. | Yield. |
|---|---|---|---|---|
| Mar., 1929... | 3⅞ | 99.29 | 99.31 | 4.12 |
| Mar., 1929... | 3⅞ | 99.30 | 100.00 | 3.81 |
| June, 1929... | 3¾ | 99.29 | 100.00 | 3.46 |
| Sept., 1929... | 4¼ | 99.22 | 99.24 | 4.72 |
| Sept., 1929... | 4⅞ | 99.31 | 100.2 | 4.62 |
| Dec., 1929... | 4¼ | 99.20 | 99.23 | 4.60 |
| Mar., 1932... | 3¼ | 96.22 | 96.28 | 4.60 |
| Sept., 1932... | 3½ | 96.20 | 96.26 | 4.47 |
| Dec., 1932... | 3¼ | 96.20 | 96.26 | 4.41 |

Figures after decimals are 32ds.

## U. S. BOND QUOTATIONS.

Closing quotations for issues not traded in on Stock Exchange yesterday:

PRE-WAR ISSUES.

| | Bid. | Ask. | | Bid. | Ask. |
|---|---|---|---|---|---|
| 2s, r, 1930 | 100¼ | 101¼ | Pan 2s, '36 | 100 | 101¼ |
| 2s, c, 1930 | 100¼ | 101¼ | Pan 2s, c, '61 | 94 | 96 |
| 2s, r, 1946 | 93⅝ | 97¼ | 3s, c, 1947 | 94 | 96 |
| 2s, c, 1946 | 94 | 96 | Pan 2s, '38 | 100 | 101¼ |
| 3s, r, 1947 | 93⅝ | 97¼ | | | |

TREASURY BONDS.

| | | |
|---|---|---|
| Treas. 3⅜s, 1943-47 .................. | 97.2 | 97.8 |
| Treas. 3⅜s, 1940-43 .................. | 97.4 | 97.6 |


Arizona Edison, 5s..................1948
Central Illinois Public Service, 5s.......1968
Chic., Mil. & St. Paul, Gen 3½s and 4s..1989
Cleveland & Marietta, 4½s...............1935
Denver & Rio Grande, Consolidated 4s..1936
Florida East Coast, 4½s..................1959
Grand Rapids & Indiana, 2nd 4s..........1936
Long Island, General 4s...................1938
Missouri, Kansas & Texas, 1st 4s........1990
Minn., St. Paul & Sault Ste. Marie, 5s....1938
Gotham Silk Hosiery, 6s..................1936
Kentucky & Indiana, Term. 4s.............1951

GARDNER & CO.
Members New York Stock Exchange / New York Curb Market
20 Broad Street New York
Telephone Hanover 0740


## FOREIGN BONDS.

Adriatic El 7s, 1952
1..... 95⅞
Akershus 5s, 1963
6..... 88
5..... 87⅞
Alpine Mt Stl 7s, 1955
2..... 95
Antioquia 7s, A, 1945
2..... 92½
1..... 93
7s, B, 1945
3..... 93¼
7s, D, 1945
11..... 92½
Argentine 5s, 1945
1..... 92½
s f 5½s, 1962
1..... 96⅝
1..... 96½
1..... 96⅝
1..... 96¾
1..... 96⅝
1..... 96½
6s, 1957, A
12.....100⅛
6s, 1958, B
5.....100
6s, June, 1959
6.....100
1..... 99⅞
1(c).....101⅛
6s, Oct, 1959
3.....100⅛
1.....100⅛
6s, May, 1960
1.....100⅛
1.....100⅛
2.....100⅛
1.....100
6s, Sep, 1960
10.....100
3.....100⅛
7.....100
2..... 99⅞
6s, Oct, 1960
1.....100
1.....100⅛
1.....100

6s, Feb, 1961
9.....100⅛
9.....100⅛
6s, May, 1961
6.....100
3.....100⅛
8.....100
Australia 4½s, 1956
1..... 87⅛
2..... 87⅛
1..... 87¼
7..... 87⅛
5s, 1955
3..... 95
5s, 1957
10..... 94⅞
1..... 95
7s, 1943
3.....102
1.....102⅛
Bat Pet 4½s, 1942
1..... 91⅛
2..... 91⅛
Belgium 6½s, 1949
1.....105⅛
6.....105⅛
1.....105⅛
2.....105⅛
5.....105⅛
1.....106
8s, 1941
1.....109⅛
2.....109⅛
7s, 1955
14.....108⅛
7s, 1956
7.....105⅞
25.....105⅞
1.....105⅞
1.....106
1.....106⅛
30.....105⅞
7½s, 1945
11.....114⅛
6s, 1955
7.....100⅛
3.....100
1.....100⅛
2.....100⅛
2.....100
Berlin 6s, 1958
2..... 90½
6½s, 1950
4..... 96½

Ber City El 6½s, 1951
12..... 92½
1..... 92⅞
Bogota 8s, 1945
1.....102
Bolivia 8s, 1947
9.....101⅛
7s, 1969
5..... 89¼
1..... 89⅞
7s, 1958
2..... 90⅞
Bordeaux 6s, 1934
4.....100
3.....100⅛
2.....100⅛
1.....100
Brazil 6½s, 1926-1957
12..... 95
2..... 95
3..... 95
6..... 94⅞
1..... 95⅛
4..... 94⅞
6½s, 1927-57
3..... 95⅛
32..... 95
8s, 1941
2.....106⅞
1.....107
7½s, 1952
1.....107
Brazil Cent Ry 7s, 1952
19.....100
1.....100⅛
2.....100⅛
2.....100⅛
Bremen 7s, 1935
1.....100⅛
Brisbane 5s, 1957
3..... 91⅞
1..... 91⅞
Budapest 6s, 1962
6..... 80⅞
2..... 80⅞
10..... 80⅞

Buenos Aires City 6½s, 1955
3.....101½
6s, Apr, 1960
6..... 98⅞
B Aires Prov s f 6s, 1961
4..... 93
1..... 93¼
2..... 93½
11..... 93
1..... 93¼
Bulgaria 7½s, 1968
1..... 89⅞
2..... 89½
Caldas 7½s, 1946
1..... 98
1..... 97⅞
2..... 98
3..... 97⅞
Canada 5s, 1931
2..... 99⅞
5s, 1952
5.....103⅞
1.....104
5.....104⅛
20.....104⅛
3.....104⅛
4½s, 1936
1..... 98
5½s, 1929
25.....100
Cauca Valley 7½s, 1946
3.....100
Chile 6s, 1960
15..... 92⅛
5..... 92⅛
5..... 92⅛
4..... 92⅛
4..... 92⅛
1..... 92⅛
12..... 93
6s, 1961, Jan
1..... 92⅞
33..... 93
6s, 1961, Sep
2..... 93
2..... 93¼
17..... 93
1..... 93¼

7s, 1942
1.....102
1.....102¼
6s, 1961
1..... 93
2..... 92⅞
2..... 93
1..... 92⅞
Chile Mtge Bk 6½s, 1957
1..... 96⅞
10..... 96
1..... 96⅛
Chile Mtge Bk 6¾s, 1961
1..... 96⅛
1..... 98⅞
1..... 99
5..... 99⅛
6s, 1961
15..... 91
Colombia Agr Bk 6s, 1947
1..... 87⅞
6s, 1948
1..... 88
7s, 1946
6..... 91
7s, 1947
3..... 91⅞
Colombia Rep 6s, 1961, Jan
1..... 86⅞
2..... 86⅞
2..... 86⅞
1..... 86⅞
6s, 1961, Oct
5..... 86½
1..... 85⅛
Copenhagen 5s, 1952
3..... 96
5..... 95⅞
Costa Rica 7s, 1951
3..... 95
5..... 94⅞
4..... 95
Cuba 5s, 1944
4.....100⅛
Cundin'marca 6½s, 1959
2..... 85

Czechslovak 8s, 1952
1.....109⅞
Danish Mun 8s, B, 1946
1.....109⅛
Denmark 4½s, 1962
2..... 88⅞
4..... 88⅞
3..... 88⅞
5½s, 1955
18..... 90⅞
18..... 99⅞
2..... 99⅞
6s, 1942
5.....104
Deutsche Bk 6s, 1932
10..... 97⅞
15..... 97
Dom Rep 1st 5½s, 1942
10..... 97⅞
2..... 97
Dutch E I 6s, 1947
1.....103⅛
Est Rys 7s, 1954
1.....104⅛
1.....104½
1.....104⅛
9.....104
1 c.....105⅞
Fiat 7s, 1946, xw
5..... 97
Finland 6½s, 1956
3..... 97¼
7s, 1950
2.....100
Finnish 6½s, A, 1954
1..... 96½
Framerican 7½s, 1942
1.....105⅛
French Govt 7s, 1949
25.....108⅛
5.....107⅞
16.....107⅞

7½s, 1941
22.....111⅛
5.....111⅛
3.....111⅛
7.....111⅞
Ger Cen Ag Bk 6s, 1938
4..... 88⅞
4..... 89
3..... 88⅞
3..... 88⅞
Ger Cen Ag Bk 7s, 1950
12..... 97⅞
6s, July, 1960
6..... 85⅛
2..... 85½
6s, Oct, 1960
1..... 85⅛
3..... 85
Ger Gen El 7s, 1945
1.....101⅛
4.....101⅛
6s, 1948
1..... 91⅞
10..... 91⅞
6½s, 1940, xw
1..... 98⅞
6..... 98⅞
10..... 98⅞
German Rep 7s, 1949
1.....105⅛
1.....105⅛
Good Hope S & I 7s, 1945
1..... 98⅛
Gt Brit & Ire 5½s, 1929
3..... 99⅞
5½s, 1937
2.....103⅞
3.....104
Gt Con El Pr Jap 7s, 1944
4..... 98⅛
11..... 98⅛
14..... 98⅞
6½s, 1950
4..... 93¼
Greek Gov 7s, 1964
10..... 98¼
1..... 98⅞

6s, 1968
12..... 85¼
11..... 85
4..... 85½
Haiti 6s, 1952
2.....100
Hun Cen Mun 7½s, 1945
1..... 96
1..... 95⅞
Hun L M 7½s, 1961
3..... 96
Ilseder Steel 6s, 1948
1..... 87⅛
1..... 87
4..... 87½
7s, 1946
3.....103
Irish Free S 5s, 1960
2..... 95½
1..... 96¼
1..... 95⅞
Italian P U 7s, 1952
5..... 93
1..... 93¼
Ital Cred P W 7s, A, 1937
6..... 95½
7s, B, 1947
3..... 94
4..... 93⅞
Italy 7s, 1951
6..... 97¼
5..... 97⅛
9..... 97¼
5..... 97⅛
3..... 97
1..... 97¼
3..... 97
Japan 4s, 1931
16..... 92⅞
6½s, 1954
2.....100⅞
2.....101
9.....100⅞
1.....101
Leipzig 7s, 1947
1..... 99½
Lyons 6s, 1934
3.....100

Marseilles 6s, 1934
6.....100⅛
19.....100
Medelln 6½s, 1954
4..... 84⅞
4..... 84⅞
1..... 84⅞
1..... 84
Mex 4s, 1945, asst small
9..... 19⅞
2..... 19⅞
5..... 19⅞
4s, 1954, asst
5..... 19⅞
Mlag-Mill 7s, 1956, XW
1..... 98
7s, 1956, WW
1..... 98
Milan 6½s, 1952
2..... 89⅞
7..... 89⅞
4..... 89⅞
Minas Geraes 6½s, 1958
1..... 93½
1..... 93
Montecatini 7s, 1937, XW
1..... 94⅞
Montevideo 7s, 1952
1.....101½
1.....101
Netherlands 6s, 1954
2..... 99⅞
New So. Wales 5s, 1958
5..... 93⅞
5..... 93⅞
1..... 93
1..... 93⅞
1..... 93

[illegible]

Nord. Rys. 6½s, 1950
5.....103
2.....102½
Norway 5½s, 1965
2.....100⅛
1.....100
6.....100⅛
2.....100
2.....100⅛
2.....100
6s, 1943
5.....102⅞
1.....102½
4.....102⅞
5.....102½
1.....102⅞
6s, 1944
3.....102½
6s, 1952
3.....102½
1.....102½
5s, 1963
2..... 96½
10..... 96½
Norw. Hyd. El, 5½s, 1957
2..... 90⅞
6..... 91
1..... 91¼
Nor. Ger. Lloyd 6s, 1947
2..... 92½
7..... 92
Nor. Mun. Bk 5s, 1967
1..... 92
8..... 92½
Nuremberg 6s, 1952
2..... 89
8..... 88½
Oriental Dev. 5½s, 1958
3..... 86⅞
3..... 87
3..... 87¼
1..... 86⅞
10..... 86½

6s, 1953
5..... 96½
3..... 96¼
1..... 96½
Panama 5½s, 1953
3.....101¼
5s, 1963
1..... 93⅞
Paris-Lyons-Med. 6s, 1958
6.....100
1.....100⅛
7s, 1958
5.....104⅞
Paris-Orleans Ry, 5½s, 1968
2..... 95
1..... 95½
Pernambuco 7s, 1947
1..... 92¼
Peru 6s, 1960
1..... 86½
1..... 86⅞
4..... 86¼
5..... 86
3..... 85⅞
3..... 86⅞
2..... 86¼
13..... 85⅞
Peru 6s, 1961
2..... 86
2..... 86¼
4..... 85⅞
7s, 1959
1.....102½
5.....103
Pirelli 7s, 1952
30.....134½
2.....136
4.....137
17.....137½
2.....138
3.....137½
7.....137
4.....136⅞
6.....136⅞
Poland 6s, 1940
1..... 81⅞
1..... 82

7s, 1947
9..... 86⅞
3..... 86⅞
11..... 87
1..... 86⅞
8s, 1950
15..... 97⅞
1..... 97⅞
4..... 97
Porto Alegre 8s, 1961
1.....105⅞
Prague 7½s, 1952
1.....107⅞
Rhine Main Dan 7s, 1950
1.....101⅞
Rhinelbe Un. 7s, 1946, XW
10..... 95⅞
4..... 95⅞
7s, 1946, WW
1.....103
1.....103⅛
Rhine West El. Pw. 7s, 1950
3.....100
1.....100⅛
6s, 1952
1..... 88
1..... 87⅞
4..... 87½
6s, 1953
4..... 92¼
3..... 92⅛
Rio Gde. Do Sul 6s, 1968
1..... 87⅞
4..... 87½
2..... 87
2..... 88
7s, 1966
6..... 98⅞
1..... 98
8s, 1946
3.....106
Rio de Janeiro 6½s, 1958
9..... 93½
1..... 93⅞
1..... 93¼
1..... 93⅞

8s, 1946
5.....105
Rome 6½s, 1952
8..... 90¼
2..... 90⅞
1..... 90⅞
21..... 90
1..... 89⅞
2..... 89⅞
14..... 89⅞
8..... 89⅞
Sao Paulo St 8s, 1936
8.....106
3.....105⅞
5.....105⅞
1.....106
7s, 1956
1.....100
2.....101
6s, 1968
2..... 89
8s, 1950
1.....105½
1.....105⅞
1.....106
Santa Fe 7s, 1942
2..... 97
2..... 96⅞
4..... 96½
6..... 97
Saxon P W 7s, 1945
1..... 99½
6½s, 1951
2..... 92⅞
2..... 92½
1..... 92⅞
11..... 92¼
Saxon State Mtg 7s, 1945
1..... 97½
6½s, 1946
3..... 92
Seine 7s, 1942
1.....106½
17.....107
1.....106½
10.....106½
1.....106⅞
1.....106½

Serbs Croats & Slov 7s, 1962
2..... 80¼
7..... 80
5..... 79⅞
1..... 80
3..... 80¼
2..... 80½
8s, 1962
3..... 94
1..... 94½
17..... 94
Shinyetsu El Pw 6½s, 1952
5..... 89½
Siemens & Halske 6½s, 1951
5.....102
6½s, 1951 ctfs
14.....101
20.....101½
5(c).....104
Silesian Bk 6s, 1947
2..... 80⅞
1..... 81½
Soissons 6s, 1936
2..... 99
Styria 7s, 1946
13..... 92¼
1..... 91⅞
Sweden 5½s, 1954
2.....103
6s, 1939
8.....102
Switzerland 5½s, 1946
2.....103⅛
Toho El Pwr 7s, 1955
1..... 99⅞
6s, 1929
3..... 99⅞
Tokio 5½s, 1961
3..... 88
1..... 87⅞
4..... 87⅞

Tokio El Lgt 6s, 1953
17..... 91
2..... 91⅛
1..... 91
5..... 91⅛
12..... 91
2..... 91½
1..... 91
1..... 91½
1..... 91½
5..... 91
Tyrol Hydro El 7s, 1952
1..... 90⅞
7½s, 1955
3..... 99
U S Wks 6½s, A, 1951, ww
1..... 87½
Upper Austria 6½s, 1957
15..... 87⅛
2..... 85⅞
1..... 85⅞
7s, 1945
3..... 98¼
Uruguay 6s, 1960
2..... 98½
2..... 98⅞
3..... 98⅞
8s, 1946
19.....108¼
Venetian Mtg Bk 7s, 1952
1..... 91¼
Vienna 6s, 1952
4..... 86⅞
1..... 86⅞
15..... 86½
Westphalia Elec 6s, 1953
1..... 86¼
1..... 86⅞
1..... 86
Yokohama 6s, 1961
5..... 93

## DOMESTIC BONDS.

Abraham & S 5½s, 1943
5.....113¾
2.....113
4.....113⅞
2.....113⅞
Ajax Rub 8s, 1936
1.....102⅛
Ala Gt Sou 4s, 1943
6..... 93½
Alb Per W P 6s, 1948
2..... 96½
1..... 97
Alleghany Cpn 5s, 1944
1s7f.....102⅞
1s7f.....102⅞
6.....102⅞
40.....102⅞
2s7f.....102⅞
1s7f.....102⅞
1.....102⅞
17.....102⅞
10.....102⅞
4.....102⅞
1.....102⅞
23s7f.....102⅞
5.....102⅞
2s7f.....102⅞
1(c).....102⅞
9.....102⅞
5s7f.....102⅞
1.....102⅞
1.....102⅞
1.....102⅞
21.....102⅞
4s7f.....102⅞
2.....102⅞
1.....102⅞
5.....102⅞
3s7f.....102⅞
1.....102⅞
3.....102⅞
14.....102⅞
1.....102⅞
6.....102⅞
4s7f.....102⅞
10.....102⅞
19.....102⅞
1.....102⅞
1.....102⅞
16.....102⅞
11.....102⅞
Am Ag Chem 7½s, 1941
1.....105⅞
2.....105
Am Cyanamid 5s, 1942
2..... 96
Am Ice 5s, 1953
8..... 90
4..... 90½
Am Intern 5½s, 1949
11.....105⅞
10.....105⅞
5.....106
1.....105⅞
50.....106
10s4f.....106
3.....106
31.....106⅛
2.....106⅛
16.....106⅛
3.....106⅛
12.....106
9.....105⅞
1.....106
10.....105⅞
26.....105⅞
2.....105⅞
5.....106
3.....105⅞
10.....105⅞
52.....106
2.....106⅛
3.....106
10s7f.....106
Am Mach & Fdy 6s, 1939
10.....103⅞
Am Nat Gas 6½s, 1942
12..... 90⅞
Am Smelt & Ref 5s, 1947
15.....100⅛
3.....100⅛
1.....100⅛
4.....100
3.....100⅛
Am Sugar Ref 6s, 1937
4.....104⅛
2.....104⅛
3.....104
Am Tel & Tel col 4s, 1929
2..... 99⅞
conv 4½s, 1933
1..... 99⅞
col tr 5s, 1946
5.....103⅞
2.....103⅞
2.....104
2.....104⅛
reg
1.....101
5½s, 1943
4.....106⅞
1.....106⅛
3.....106⅛
1.....106⅞
deb 5s, 1960
3.....104
2.....104⅛
1.....104
1.....104⅛
5.....104⅛
1.....104
2.....104⅛
5.....104⅞
2.....104⅛
2.....104⅛
12.....104⅛
Am W Wks & El c tr 5s, 1934
3..... 97⅞
1..... 98⅞
6s, 1975
1.....103
1.....102⅛
2.....103
Am Wr Paper 6s, 1947
1..... 83
Am Type Fds 6s, 1940
2.....104⅛
Anaconda Cop 6s, 1953
5.....105
1.....104⅞
2.....105
1.....104⅞
deb 7s, 1938
1.....218
27.....219⅞
15.....219⅛
10.....219⅛
7.....219⅞

45.....220
2s7f.....220
13.....220
7.....219
10.....220⅞
1s7f.....221
10.....221⅞
20s7f.....222½
5.....225
35.....226
6 (s).....219¾
5 (s).....220
1.....225
10s7f.....224⅞
3s7f.....226
4.....227
reg
5s7f.....217½
Anglo Chil Nitrate 7s, 1945
2..... 99⅞
1..... 99
Armour 4½s, 1939
1..... 91⅛
5..... 91⅛
20..... 91⅞
10..... 91¼
Armour of Del 5½s, 1943
1..... 90⅞
1..... 91
1..... 90⅞
3..... 91
1..... 91⅛
5..... 91
Asso Oil 6s, 1935
1.....102⅞
6.....102⅞
A, T & S F gen 4s, 1995
5..... 90⅞
1..... 90⅞
1..... 90⅞
1..... 90
adj 4s, 1995
1..... 85¼
4½s, 1948
25.....115⅛
10.....115⅞
14.....115½
5.....115½
35.....116
10.....116⅛
10.....115⅞
1s7f.....115½
9.....115⅛
5.....116
1.....115⅞
1.....115⅞
A, T & S F T C S L 4s, 1958
5..... 89
Atl L & N col 4s, 1952
9..... 90
Atl Gulf & W I S S 5s, 1959
7..... 71
1..... 70⅞
3..... 71
Atl Ref deb 5s, 1937
11.....100⅛
Balt & Ohio 1st 4s, 1948
2..... 91⅞
3..... 91⅞
9..... 91⅞
1..... 91⅞
4½s, 1933
10..... 98⅞
3..... 98⅞
ref 5s, A, 1995
4.....100⅞
18.....100½
1.....100⅛
1.....100½
1st 5s, 1948
1.....104⅞
1.....104⅞
ref 6s, C, 1995
2.....108⅞
16.....109
5.....108⅞
1.....109⅛
B & O Sthwn div 5s, 1950
1.....100⅞
7.....101
8.....100⅞
Tol Cin div 4s, 1959
10..... 82
Bangor & Aroos 4s, 1951
5..... 84½
Bell Tel of Pa 5s, B, 1948
1.....105⅛
1.....105⅛
5s, C, 1960
1.....107
Beth Steel ref deb 5s, 1942
1.....102½
pur mon 5s, 1936
6..... 99⅞
6s, A, 1948
3.....104⅛
5.....104⅛
6.....104⅞
4.....105
3.....104⅛
1.....104⅞
5½s, B, 1953
1.....102
4.....102⅞
8.....102
Bing & Bing 6½s, 1950
2..... 98⅞
Boston & Me 5s, 1967
10..... 95⅞
Botany Mills 6½s, 1934
9..... 72
1..... 71⅞
Bowman-Bilt 7s, 1934
1..... 99⅞
7..... 99⅞
Bway & 7th Av 5s, 1943
1..... 73
6..... 73⅞
1..... 75
1..... 74⅞
7..... 74
3..... 75
Bklyn City RR 5s, 1941
2..... 80
Bklyn Edison 6s, B, 1930
4.....100½
61.....100

Bklyn Man Tr 6s, S A, '68
17..... 96
1..... 97⅞
1..... 96
10..... 97⅞
Bklyn Un El 5s, 1950
1..... 90
Bklyn Un Gas 5s, 1945
1.....105⅞
10.....105⅞
cv 5½s, 1936
3.....370
Bruns & W 4s, 1938
3..... 95⅞
Buff, R & Pit con 4½s, '57
1..... 92⅞
1..... 92⅞
1..... 92⅞
Bush Term Bldgs 5s, '60
5.....102½
Camaguey Sug 7s, 1942
1..... 90
2..... 90½
10..... 90
Can Nat Rys 4½s, 1930
1..... 99⅞
10..... 99½
3..... 99⅞
4½s, 1954
2..... 94⅞
6..... 94⅞
2..... 95
4½s, 1957
2..... 95⅞
Can Northern deb 7s, 1940
1.....111⅞
deb 6½s, '46
3.....114½
Canadian Pac deb 4s
3..... 84⅞
3..... 84⅞
1..... 84⅞
4½s, 1946
19..... 96⅞
1..... 96½
Car, Clinch & Oh 6s, A, 1952
5.....108⅛
1.....108⅛
2.....108½
1.....108⅛
4.....108⅛
Cen Dist Tel 5s, 1943
1.....103
Cen of N J gen 5s, 1987
1.....108½
Cen Pac 1st ref 4s, 1949
1..... 90⅞
9..... 90⅞
1..... 90⅞
3½s, 1929
5..... 99¼
5s, 1960
5.....102
2.....101⅞
2.....102
5.....101½
1.....102
Cen Steel s f 8s, 1941
1.....124¼
1.....123½
Certain-teed 5½s, 1948
3..... 73
2..... 73⅞
7..... 73
1 cash 75
Cespedes Sug 7½s, 1939
1..... 97
Ches Corp 5s, 1947
5..... 99½
1..... 99⅞
1s7f..... 99⅞
5..... 99⅞
1..... 99⅞
4..... 99⅞
1s7f..... 99⅞
2..... 99⅞
1..... 99⅞
5..... 99⅞
C & O gen 4½s, 1992
2..... 95⅞
3..... 96
2..... 96¼
4½s, 1930
6..... 99¼
4½s, A, 1993
14..... 95
Chi, Bur & Q gen 4s, 1958
1..... 91
ref 5s, 1971
1.....103¼
4½s, 1977
1..... 97¼
1..... 97
Chi & East Ill 5s, 1951
10..... 83
11..... 82⅞
15..... 83
5..... 82⅞
Chi Gt West 4s, 1959
3..... 66⅞
5..... 67
Chi, M, St P & P 5s, 1975
48..... 92⅞
adj 5s, 2000
1..... 77⅞
10s7f..... 77⅞
30..... 77⅞
10s7f..... 77⅞
1..... 77⅞
1..... 77⅞
10..... 77⅞
10..... 77⅞
6..... 77⅞
5..... 77⅞
5..... 77⅞
3..... 77
20..... 77⅞
61..... 77⅞
1..... 77⅞
7..... 77⅞
10..... 77⅞
1..... 77
4½s, E, 1989
10..... 92⅞
10..... 92⅞
14..... 93
3..... 93⅞
Chi & N W gen 3½s, 1987
1..... 78
gen 4s, 1987
2..... 89⅞
4¾s, 2037
1..... 96
8..... 95½
gen 5s, 1987
2.....107
1.....109

Chi & N W 7s, 1930
9.....105⅞
6½s, 1936
5.....109
2.....109¼
1.....109
3.....109⅞
Chi Rys 5s, 1927
3..... 78½
Chi, R I & P gen 4s, 1988
10..... 87
ref 4s, 1934
2..... 94⅞
1..... 94⅞
1..... 94⅞
5..... 94⅞
4..... 94⅞
4..... 94⅞
4½s, 1952
1..... 92
Chi, T H & South 1st 5s, 1960
2..... 98½
inc 5s, 1960
2..... 91¼
Chi Un Sta 5s, B, 1963
4.....102
6½s, C, 1963
2.....114¼
Chi & W Ind con 4s, 1952
2..... 86⅞
1..... 87½
5½s, 1962
10.....102
6.....102¼
Chile Copper deb 5s, 1947
3..... 95⅞
1..... 95⅞
3..... 95⅞
1..... 96
1..... 95⅞
2..... 95½
Cin Gas & El 4s, A, 1968
1..... 86⅞
5..... 86⅞
C, C, C & St L 4½s, E, 1977
29..... 96
St L Div 4s, 1990
5..... 87⅞
Clev Un Term 5½s, A, 1972
2.....106⅞
5s, B, 1973
4.....102
Colon Oil 6s, 1938
2s7f.....109
1.....109
Col Indus 5s, 1934
2..... 94⅞
5..... 94
Col Gas & El deb 5s, 1952
7..... 99⅞
1..... 99⅞
Com Inv Trust 6s, 1948
2..... 94⅞
1..... 94⅞
6..... 94
2s7f..... 94
3..... 94½
1..... 94
5½s, 1949
1s7f.....105
20.....105
15s7f.....105
42.....105
7.....105⅛
4.....105
1.....105½
20.....105
Comp Azu Ant 7½s, 1939
2..... 69
1..... 66
Conn Ry & Lt ref 4½s, 1951, sta
1..... 97¼
Consol Gas deb 5½s, 1945
2.....105⅞
2.....105⅞
1.....105⅞
Cons Coal Md ref 5s, 1950
2..... 66⅞
2..... 66
3..... 66½
1..... 66⅞
1..... 66
1..... 66⅞
6..... 66½
Consumers Pw 5s, 1952
5.....103⅞
Container 6s, 1946
1..... 97⅞
2..... 98
5s, 1943
2..... 90
1..... 90½
Crown Willamette Pap 6s, 1951
2.....101⅞
4.....101⅞
Cuba Cane Sug cv 8s, 1930
1..... 72
Cuba R R 1st 5s, 1952
10..... 94
ref 7½s, 1936
1.....101½
2.....101
Cuba North R R 5½s, 1942
1..... 86
3..... 85⅞
2..... 86
Cuban-Am Sug coll 8s, 1931
1.....100
Cuban-Dom Sug 7½s, 1944
1..... 90½
1..... 90
5..... 90½
5..... 90⅞
1..... 91
Del & Hud 7s, 1930
5.....102¼
Den Gas & El 5s, 1951, stpd
1..... 98
Den & R G con 4s, 1936
1..... 90

Den & R G W 5s, 1955
2..... 97½
3..... 97⅞
1..... 97
10..... 97½
2..... 97⅞
1..... 97½
3..... 97
5..... 97½
2..... 97
5s, 1978
1..... 90½
6..... 90½
Dery Corp 7s, 1942
2..... 69½
2d Sta, 1942
1..... 64
1..... 67
2..... 68
1..... 69
2..... 69½
7..... 70
Det Edison col tr 5s, 1933
1.....100½
ref 5s, A, 1940
13.....101¼
3.....102½
Det Riv Tun 4½s, 1961
2..... 98½
Det Un Ry con 4½s, 1932
4..... 97
Dodge Bros deb 6s, 1940
4.....100⅞
2.....100⅞
4.....100⅞
4.....100⅞
4.....100
1.....100
1.....100
6.....100⅞
1.....100⅞
4.....100⅞
1.....100
1sy.....100
5.....100
1.....100
Donner Steel ref 7s, 1942
2.....100⅛
Duke Price Pow 6s, A, 1966
7.....104
Duquesne Lgt 4½s, 1967
10..... 99⅞
5..... 99¼
3..... 99⅞
11.....100
Eastern Cuba Sug 7½s, 1937
1..... 87½
1..... 87
1..... 87½
Erie 1st con 7s, 1930
2.....102⅞
con 4s, 1996
2..... 84½
2..... 84⅞
Erie Gen 4s, 1996
17..... 77
1..... 77½
Erie ref 5s, 1967
10..... 98½
4..... 93⅞
2..... 93¼
1..... 92⅞
12..... 92½
2..... 92⅞
8..... 92½
2..... 93
1..... 93⅛
Fed Lt & Trac 6s, B, 1954
1..... 99¼
1..... 99½
Fed Metals 7s, 1939
1.....103⅛
1.....103
Fisk Rubber 8s, 1941
1.....113⅞
Fla E Coast Ry 5s, 1974
9..... 76¼
G, H & S A M & P 1st 5s, 1931
2..... 99½
1.....100
Gen Asphalt 6s, 1939
4.....105
Gen Cable 5½s, 1947
1..... 98⅞
5..... 98⅞
2..... 98⅞
8..... 99
1..... 99⅞
Gen Motors Ac 6s, 1937
3.....102⅞
1.....102⅞
2.....102
4.....101⅞
5.....101⅞
2.....101⅞
Gen Pet 5s, 1946
3.....101⅛
1.....101
Gen Ref 1st s 6s, 1952
1.....106⅞
1.....106⅞
Ga & Ala 1st con 5s, 1945
1..... 86
Ga Car & No 1st gtd 5s, 1929
1..... 98
Goodrich 1st 6½s, 1947
14.....107⅞
Goodrich T & R 5s, 1957
6..... 92⅛
2..... 92
5..... 92⅞
Gt Trunk Ry of Can 6s, 1936
1.....105⅛
1.....105½
2.....105
Gt Nor Ry gen 7s, A, 1936
1.....110⅞
15.....110⅞
34.....110½
2.....110⅞

Gt No Ry 1st ref 4½s, A, 1961
1..... 94
gen 5s, C, 1973
2.....101
4½s, E, 1977
2..... 94
Green Bay deb ctfs B
3..... 25
3..... 23
Gulf Sts Steel 5½s, 1942
1..... 97
Hav Elec 5½s, 1951
2..... 68½
Hock Val 4½s, 1999
3..... 98⅛
1..... 98⅛
Hoe (R) & Co 6½s, 1934
1..... 87½
Hud Coal 5s, 1962
14..... 75
10..... 74⅞
2..... 74⅞
10..... 74⅞
6..... 74
10..... 74⅞
5..... 74
Hud & Man ref 5s, 1957
1..... 95¼
adj 5s, 1957
2..... 79½
1..... 79¼
1..... 79¼
10..... 79½
1..... 79¼
Humble Oil 5s, 1937
5..... 98⅞
1..... 99
2.....100
1..... 99⅞
2..... 99⅞
3..... 99⅞
deb 5½s, '32
1.....101⅛
10.....101⅛
3.....101⅛
Ill Cent 4¾s, 1966
10..... 98⅛
5..... 98⅞
I C & C, St L & N O r 5s, A, 1963
10.....102½
1.....101⅞
Ind Limestone 6s, 1941
1..... 91⅛
Ind Steel 1st 5s, 1952
4.....103½
2.....103
Ins Cop 6½s, 1931
5s7f.....101¼
Int Rap Tr 5s, 1966
3..... 77¼
10..... 78
5s, 1966, stpd
5..... 77⅛
Int Rap Tr 5s, 1932
2..... 82¼
cv 7s, 1932
3..... 90
1..... 98⅞
1..... 99
2s7f..... 99½
Int Agr col 5s, stpd, 1942
1..... 80
3..... 80¼
Int Cement 5s, 1948
5.....112⅞
16.....113
5.....113⅛
5s7f.....113
15.....113⅞
2s7f.....113⅛
8.....113⅛
5.....113⅛
15.....113
10s7f.....112⅞
16.....113
18.....113⅛
Int Gt Nor 1st 6s, A, 1952
1.....106⅛
adj 6s, A, 1952
2..... 96
15..... 97¼
37..... 95
8..... 95⅛
10..... 95⅛
2..... 95⅛
5..... 95⅛
5..... 95⅛
5..... 95
5..... 95⅛
3..... 95
10..... 95⅛
10..... 95
1..... 95⅛
1..... 95
14..... 95⅛
4..... 95⅛
12..... 95⅛
Int Match 5s, 1947
3..... 97
5..... 96⅞
3..... 97
5..... 96⅞
5..... 96⅞
1..... 97
Int M Mar col tr s f 6s, 1941
10.....100⅛
Int Paper ref 5s, A, 1947
2..... 95
6s, 1955
1..... 94½
Int Rys of C A 6½s, 1947
5..... 96⅞
6s, 1941
5..... 94
Int Tel & Tel 4½s, 1952
5..... 92⅞
3..... 93
1..... 93¼
3..... 93¼
4½s, 1939
10.....116⅛
10.....116⅛
6.....116⅛
10.....116⅛
60.....116⅛
10.....116⅛
10.....117
37.....117
15s7f.....117
2.....117⅛
25.....117⅛
10.....117⅛
10s7f.....117⅛

65.....117⅞
15.....117⅞
5.....117⅞
4.....117⅞
5.....117⅞
5.....117⅞
1.....117⅞
2.....117⅞
17.....117⅞
11.....117⅞
30s7f.....117⅞
58.....118
1.....118¼
105.....118
24.....118⅛
10.....118⅛
18.....118⅛
4.....118
16.....118
4.....118
15.....117⅞
1.....117⅞
6.....118
20.....117⅞
1.....117⅞
10.....117⅞
2.....117⅞
12.....118⅛
18.....116⅞
3.....117⅞
10.....117⅞
10.....117⅞
2.....117⅞
10.....117⅞
6.....117⅞
61.....117⅞
1.....117⅞
10.....117⅞
10.....117⅞
1.....117⅞
27s7f.....117⅞
K C Ft S & M ref 4s, 1936
7..... 92
K C South 5s, 1950
1..... 97
Kan City Ter 4s, 1960
2..... 89⅞
5..... 89⅞
6s, A, 1952
1.....105¼
Kelly Sp Tire s f 8s, 1931
1.....110
Kinney (G R) 7½s, 1936
1.....107¼
Laclede Gas 5½s, C, 1953
1.....102⅞
1.....103
L S & M So 4s, 1931
4..... 97⅞
3..... 97½
3..... 97⅞
Leh Val Coal 1st gtd 5s, 1933
1.....100
L V Har R R 5s, 1954
2.....102½
Leh Val (Pa) con 4s, 2003
1..... 85
3..... 84½
3..... 84¼
4..... 85
con 4½s, 2003
2..... 96
2..... 95½
Loews 6s, 1941
2s6f.....122⅞
1.....122⅞
6.....123
9.....122⅞
6s, 1941, x w
1..... 98⅞
3..... 99
9..... 98½
5..... 98⅞
1..... 98⅞
2..... 98½
L I un 4s, 1949
5..... 89⅞
deb 5s, 1937
1..... 97
ref 4s, 1949
5..... 90
Lorillard 5½s, 1937
4..... 85⅞
8..... 85
7s, 1944
1.....110⅛
4.....110
Lorillard 5s, 1951
1..... 85
1..... 86
1..... 86½
Lou G & E 5s, A, 1952
1.....102⅞
Lo & Jeff Bge 4s, 1945
7..... 89
Lou & Nash 7s, 1930
3.....101⅞
4½s, C, 2003
2..... 97⅞
McCrory St'res 5½s, 1941
1..... 98⅞
1(c)..... 99⅞
Market St Ry 7s, A, 1940
8..... 82⅞
1..... 82⅞
5..... 83
1..... 84
1..... 84⅛
2..... 85
Midvale Stl & Ord 5s, 1936
4..... 99¼
2s7f..... 99¼
3..... 99⅞
6..... 99⅞
7..... 99⅞
1..... 99⅞
2..... 99⅞
M E Ry & L 1st & r 5s, 1961
3.....100⅞
5.....100⅞
Minn & St L ref 4s, 1949
4..... 26
5s, A, 1962
1..... 18
M, S P & S S M 1st c 4s, 1938
1..... 88⅞
3..... 88⅞
22..... 88⅞
2..... 88⅞
6½s, 1931
4..... 98⅞
1(c).....101
1..... 99⅞

Miss Cent 1st 5s, 1949
1..... 98½
M, Kan & T 1st 4s, 1990
1..... 84⅞
14..... 84⅞
5s, A, 1962
4..... 99⅞
1..... 99⅞
1.....100
4s, B, 1962
1..... 82⅞
adj 5s, 1967
1.....104⅞
10.....104⅞
10.....105
2.....104⅞
Mo Pac 5s, F, 1977
11..... 96⅞
1..... 96⅞
1..... 96⅞
1..... 96⅞
5s, G, 1978
1..... 96⅞
2..... 96⅞
10..... 96
gen 4s, 1975
10..... 74½
Mont Pow ref 5s, 1943
2.....102
12.....101⅞
5s, A, 1962
2..... 99½
Mor & Co 1st s f 4½s, 1939
3..... 87⅞
1..... 88
Murray Body 6½s, 1934
1.....100¼
1(c).....101⅞
Nassau El con gtd 4s, 1951
1..... 60½
Nat Dairy 5¼s, 1948
10..... 95⅞
1..... 95⅞
7..... 95⅞
5..... 95⅞
10..... 95⅞
10..... 95⅞
6..... 95⅞
Nat Radiator 6½s, 1947
5..... 77
1..... 76⅞
3..... 76½
Nat Ry of Mex 4s, 1977 asst
2..... 15½
Nat R R of M 1st 4s, 1951 as
1..... 9⅞
New Eng R R 4s, 1945
1..... 86¼
New Eng T & T 1st 5s, 1952
2.....106¼
N O Pub Serv 5s, A, 1952
1..... 95⅛
5s, B, 1955
3..... 95
N O Term 1st 4s, 1953
1..... 88⅞
N O, T & M 5s, B, 1954
2..... 99½
5s, C, 1956
10.....100
N O, Tex & Mex 5½s, 1954
4.....102¼
N Y Cen deb 6s, 1935
9.....104
4s, Ser A, 1998
3..... 89
ref 5s, 2013
3.....106⅞
1.....106⅞
3.....106⅞
deb 4s, 1934
16..... 97
22..... 96⅞
1..... 96⅞
4½s, 1978
1..... 94½
1..... 94⅞
N Y C & St L 1st 6s, 1931
1.....101⅞
1.....101⅞
r 5½s, A, 1974
6.....100⅞
2.....100⅞
5½s, B, 1975
1.....100⅞
3.....106⅞
N Y Conn 1st 4½s, 1953
1..... 97⅞
N Y Dock Co 5s, 1938
1..... 87
N Y Edison ref 6½s, 1941
2.....114⅞
1.....114
1.....114⅞
1.....115
1.....115⅛
N Y, N H & H 6s, 1948
1s7f.....122
1.....122⅞
27.....122
4½s, 1967
13..... 88⅞
1..... 89⅞
col tr 6s, 1940
1..... 90⅞
N Y, O & W ref 4s, 1992
1..... 69
N Y Rys inc 6s, 1965
2..... 2⅞
7..... 21
6s, A, 1965
4..... 84⅞
N Y Tel gen 4½s, 1939
1..... 99⅞
deb 6s, 1949
2.....111
2.....110⅞
1.....111
1.....110⅞
ref 6s, 1941
11.....106⅞
2.....106⅞

N Y Trap Rock 6s, 1946
3.....100⅛
N Y, W & Bos 1st 4½s, 1946
1..... 82⅛
Niag F P 1st 5s, 1932
1.....102⅛
Niag, L & O P 5s, 1955
3.....103⅛
2.....102⅞
5.....102⅞
1.....102⅞
Norf & W gen 6s, 1931
1.....102⅞
1.....102⅞
1st con 4s, 1996
5..... 90⅞
div 4s, 1944
1..... 90⅛
North Am Cen 6½s, 1940
1..... 72
North Am Ed 5s, 1957
20.....101
5½s, 1963
4.....101
1.....101⅛
1.....101⅛
1.....101⅛
1.....101
N Ohio T & L 6s, 1947
1.....102⅞
1.....103
3.....102½
Nor Pac 4s, 1997
7..... 89
gen 3s, 2047
1..... 65⅞
6s, 2047
1.....111⅞
1.....111⅞
1.....111⅞
6.....111⅞
N Sts Pwr 1st 6s, S B, 1941
1.....105⅛
Northwest Tel 4½s, 1934
1..... 97⅞
Ohio Pub Svc 7½s, 1946
1.....112½
7s, 1947
8.....110⅞
Ohio Riv gen 5s, 1937
3..... 99⅞
Ore R R & N Co 4s, 1946
2..... 90⅞
Ore S L ref 4s, 1929
6..... 98⅞
Otis Steel 6s, 1941
3.....101⅛
1.....101⅛
1.....101⅛
10.....101⅛
Pac Gas & El 5s, 1942
1.....100⅞
8.....100⅞
1.....100⅞
Pac T & T 1st 5s, 1937
1.....102⅞
ref 5s, 1952
8.....104⅛
Pan Am P & T 6s, 1940
1s7f..... 95⅞
Param Bway 5½s, 1951
1.....101¼
2.....102
Par Fam Las 6s, 1947
7..... 99⅞
6..... 99½
Penn cons 4s, 1948, sta
3..... 92¼
con 4½s, 1960
1.....100⅛
gen 4½s, 1965
10..... 99
4..... 99⅛
4¼s, 1963
6..... 98⅞
5..... 98⅞
1..... 98⅞
2..... 98⅞
6..... 98⅞
2..... 98⅞
1..... 98⅞
5s, 1964
14.....103⅞
2.....103⅞
1.....104
4s, 1943
1..... 94½
7s, 1930
6.....101⅞
6½s, 1936
3.....110
7.....110⅛
2.....110⅛
21.....110⅛
11.....110
gtd 4s, 1931
9..... 97⅞
1..... 97⅞
1..... 96⅞
Peo G L & C C ref 5s, 1947
1.....105
Peo & East 1st 4s, 1940
1..... 85
2..... 86½
Pere Marq 1st 5s, 1956
1.....102⅞
1.....102⅞
1st 4s, 1956
1..... 89⅞
Phila, Bal & W 4s, 1943
1..... 95
gen 5s, 1974
2.....108
Phila Co 5s, 1967
2..... 98¼
5..... 98⅞
2..... 98⅞
2..... 98¼
1..... 98⅞
1..... 98
4..... 98⅞
3..... 98⅞
1..... 98
5..... 98⅞
1..... 98⅞
5..... 98⅞
11..... 98⅞
Philips Pet 5¼s, 1939
3..... 90¼
5..... 90

Philippines Ry 4s, 1937
1..... 35⅞
1..... 35⅞
1..... 35
Pills Flour 6s, 1943
1.....104⅛
P, C, C & St L 4½s, A, 1940
4..... 98½
Port El Pow 6s, 1947
2.....101½
Port Ry 5s, 1930
1..... 96
Portland Ry, L & P 5s, 1942
1..... 98⅞
Porto Rican Am Tob 6s, 1942
5.....103½
2.....103
5.....103⅛
8.....103
12.....102⅞
Postal Tel & Cable 5s, 1953
8..... 91⅞
7..... 92
3..... 91⅞
5..... 92
1..... 92½
1..... 92
Pressed Stl Car 5s, 1933
1..... 95½
1..... 95½
Prov Term 4s, 1956
1..... 84
Pub Svc C of N J 4½s, 1948
10s7f.....187
9.....190
20.....191
5.....192½
Pub Svc El & Gas 5s, 1965
4.....103½
Punta Alegre Sug 7s, 1937
1..... 84
1s7f..... 84
Pure Oil 5½s, 1937
1s7f..... 98
6s7f..... 97⅞
3..... 98
1..... 97⅞
Purity Bak 5s, 1948
1..... 93½
Read Co 4½s, A, 1997
1..... 96⅞
Read Jersey Cen 4s, 1951
1..... 92
Rem Arms 6s, Ser A, 1937
3..... 99
1.....100

Rem Rd 5½s, A, 1947, w w
1..... 94½
10..... 94
1..... 94½
10..... 94
Rep I & S 5s, 1940
1.....103
St L, I M & S gen 5s, 1931
5.....100⅞
5.....100⅞
2.....100
ref 4s, 1929
7..... 99⅛
St L, I M & S R & G 4s, 1933
15..... 94⅛
St L-San F 4s, A, 1950
1..... 86⅞
4..... 85⅞
12..... 85⅞
1..... 85⅞
5s, B, 1950
3..... 99⅞
2..... 99⅞
19.....100
1..... 99⅞
4½s, 1978
10..... 86⅞
19..... 87
8..... 86⅞
9..... 86⅞
1..... 86⅞
5..... 86⅞
9..... 86⅞
3..... 86⅞
4..... 86⅞
8..... 86⅞
10..... 86⅞
2..... 86⅞
24..... 87
2..... 86⅞
St L So Wn con 4s, 1932
3..... 95⅞
12..... 95⅞
12..... 95⅞
1st tm 5s, 1952
5..... 99½
1..... 99
St P, M & M Mont ex 4s, 1937
2..... 95
St P Un Dep ref 5s, 1972
1.....108
San A & Aran P 4s, 1943
5..... 89⅞
San An Pub Ser 6s, A, 1952
2.....104½
Sav Fla & W 6s, 1934
2.....104⅞
Seab A L 4s, 1950, stpd
1..... 71
adj 5s, 1949
1..... 42½
1..... 42½
2..... 42⅞
4..... 42½

6s, A, 1945
3..... 75
2..... 75⅞
2..... 75⅞
1..... 75⅞
4..... 75⅞
Seab All Fla 6s, A, 1935
2..... 65
8..... 64⅞
Shell Union O 5s, 1947
2..... 96⅞
2..... 96⅞
1..... 97
Shell Pipe Line 5s, 1952
2..... 95½
2..... 95
Sierra & S F Pow 5s, 1949
3..... 98⅞
Sinclair Oil 7s, A, 1937
4.....103
1.....103⅞
10.....103
6s, D, 1930
5..... 99⅞
3..... 99⅞
8..... 99⅞
1st 6½s, Ser B, 1938
3.....100⅞
1.....100⅞
1.....100⅞
2.....100⅞
1.....100⅞
1.....100⅞
5½s, 1938
2..... 97½
Sinclair P L 5s, 1942
3..... 93⅞
1..... 93⅞
Skelly Oil 5½s, 1939
1..... 92½
1..... 92⅞
6..... 92⅞
South Bell T & T 5s, 1941
2.....102⅞
So Pac 4½s, 1968
2..... 96
5..... 95½
4s, 1929
32..... 99⅞
So Pac R R 4s, 1955
1..... 91⅞
4..... 91⅞
So Ry 5s, 1994
1.....108⅛
8.....108⅛
gen 4s, A, 1956
1..... 85
1..... 85⅛
1..... 85
11..... 84⅞
6½s, 1956
5.....118⅛
So Ry St L div 4s, 1951
4..... 85½

Southw Bell T 5s, A, 1954
4.....104⅞
3.....104½
Std Mill 5½s, 1945
5.....102
3.....102⅞
Std Oil N J 5s, 1946
5.....101⅞
2.....102
Std Oil N Y 4½s, 1951
2..... 95
2..... 94⅞
3..... 96⅛
13..... 96
1..... 96½
Stevens Hotel 6s, A, 1945
4..... 98
3..... 97⅞
3..... 98
Sg Est Oriente 7s, 1942
1..... 90½
Tenn C & C 6s, 1941
10.....110
2s7f.....107⅞
2s7f.....109⅞
1.....110
Tenn El Pwr 6s, Ser A, 1947
2.....106⅞
1.....106⅞
Ter As of St L 4s, 1953
2..... 87⅞
Tex & Pac 5s, 1977
1..... 99⅞
3..... 99⅞
10.....100
3..... 99⅞
Tex & P Lo B L 5s, 1931
6..... 98⅞
3d Av Ry 1st ref 4s, 1960
4..... 63
5..... 63⅞
Tol Trac, L & P 5½s, 1930
1..... 99⅞
Trans Oil 6½s, 1938
3..... 99
2s7f..... 99
5..... 98⅞
2s7f..... 98⅞
6..... 98
1s7f..... 98⅞
1(c).....100
Trumbull Stl 6s, 1940
2.....102¼
1.....102½
Truax Traer C 6½s, 1943
1..... 98⅛
Un Oil of Cal 5s, C, 1935
3..... 98⅞
Un Pac 4½s, 1967
10..... 96

4s, 1968
13..... 80⅞
2..... 80⅞
14..... 80⅞
Un Biscuit 6s, 1942
1..... 99⅞
1..... 99⅞
1.....100
4.....100⅛
Un Drugs 5s, 1953
3..... 95⅞
2..... 95
2..... 94⅞
U Rys of St L 4s, 1934
18..... 83⅞
U S Rubber 5s, 1947
10..... 90⅞
1..... 90⅞
8..... 90⅞
5..... 90⅞
7½s, 1930
6.....100⅞
5s7f.....100⅞
1.....101⅛
U S Stl Corp s f 5s, 1963
13.....108⅞
15.....108⅞
Utah Lt & T 5s, Ser A, 1944
1..... 93⅞
1..... 92⅞
Utah Pw & Lt 5s, 1944
5.....100
1..... 99⅞
Utica Gas & El 5s, 1957
1.....106⅞
Utilities P & L 5½s, 1947
34..... 95
Vertientes Sug 1st 7s, 1942
1..... 91½
1..... 91
Va Ry & P 5s, 1934
4..... 99⅞
2..... 99⅞
Va Ry Co 1st 5s, Ser A, 1962
3.....103⅞
2.....103⅞
9.....103⅞
10.....104
2.....103⅞
Wabash 1st 5s, 1939
1.....101⅞
2d 5s, 1939
1..... 99⅞
5s, B, 1976
1..... 98
5½s, 1975
3.....103
Walworth 6s, A, 1945
3..... 92

6½s, 1935
5..... 98⅞
5s7f..... 99
1..... 99
1s7f..... 98⅞
5..... 99
Warner Sug 1st 7s, 1941
1.....106⅞
1.....107
Warner Sug 7s, A, 1939
10..... 85
West Pa P 1st 5s, A, 1946
4.....102½
3.....102⅞
1st 5s, E, 1963
1.....104
1st 5s, G, 1956
9.....102⅞
West Shore reg.
1..... 84
Western Elec 5s, 1944
1.....102⅞
West Md 4s, 1952
2..... 80⅞
4..... 80⅞
5½s, 1977
2..... 98
5..... 97⅞
1..... 97⅞
West Un 5s, 1938
1.....103
4½s, 1950
1..... 97
6½s, 1936
2.....106½
5s, 1951
4.....102½
Wheel Steel 5½s, A, 1948
2.....101
4.....100⅞
1.....101⅛
White Eagle Oil 5½s, 1937
2.....103
4.....102⅞
White Sew M 6s, 1936 xw
1..... 98½
6s, 1940
1..... 99⅞
Wilkes B & E 1st 5s, 1942
10..... 72½
Wilson & Co 1st 6s, 1941
2.....101
2.....100⅞
Youngstown S & T 5s, 1978
1.....100
5.....100⅛
5.....100
12.....100⅞
1.....100
4.....100⅛


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## FEBRUARY BOND CALLS SHOW MARKED DECLINE

### *Total of $57,597,200 Compares With $103,962,700 in January; Also Below Last Two Years.*

There was a marked decline in the total of bonds redeemed before maturity in February. In January $103,962,700 in bonds were retired, whereas the figure for February was $57,597,200. A year ago $88,260,247 was the February total and in 1927 it was $66,328,000. February is usually a small month for refunding. This year the uncertainty in the credit situation and dullness in the bond market generally, due to the greater interest in stocks, tended to discourage large bond redemptions.

Two outstanding issues called for redemption last month were Barnsdall Corporation fifteen-year sinking fund 6 per cent debentures, due 1943, called for Feb. 15, amounting to $21,155,000, and $1,500,000 Kingdom of Belgium external 8s, due 1941, called for Feb. 1. There were no railroad bond redemptions last month; public utility redemptions were fewer, while industrial bond calls were greater than in the two previous years.

Classified, the bonds called for redemption in February for the past three years are as follows:

(000 omitted.)

| | 1929. | 1928. | 1927. |
|---|---|---|---|
| Industrial | $35,686 | $20,072 | $16,332 |
| Public Utility | 13,839 | 20,752 | 25,848 |
| Municipal & State | 544 | 1,664 | 1,990 |
| Foreign | 4,039 | 10,578 | 8,291 |
| Railroads | | 22,116 | 4,974 |
| Miscellaneous | 3,539 | 4,072 | 8,843 |
| | $57,597 | $88,260 | $66,328 |

Bonds called for redemption, as compiled by THE NEW YORK TIMES, are listed in the Sunday editions.

## NEW STOCK ISSUES.

### Corporation Shares to Be Offered to the Public for Subscription.

Financing totaling $20,000,000 for the newly organized Oliver Farm Equipment Company is announced for today in the offering of an issue of 200,000 shares of no par value prior preferred stock of the corporation at $100 a share by the National City Company. The issuing company has been incorporated in Delaware to consolidate the Oliver Chilled Plow Works, The Nichols & Shepard Company and the Hart-Parr Company, which have plants at South Bend, Ind., Battle Creek, Mich., and Charles City, Iowa. The stock is accompanied by detachable warrants entitling the holder of each share of preferred to purchase to April 1, 1934, 1¼ shares of common stock at $30 a share, and thereafter to April 1, 1938 one share of common at $100 a share.

On completion of this financing the company will have outstanding 200,000 shares of prior preferred, 500,000 shares of convertible participating, and 350,000 shares of no par value common stock. Substantially all the participating and common stocks will be distributed to stockholders of the predecessor companies.

**American Yvette Company**

Offering of 40,000 units of American Yvette Company, Inc., $2 convertible cumulative preference and common stock will be made today by Philip M. Shaw & Co. and E. H. Ottman & Co., at $50 a unit. Each unit consists of one share of each class of stock. The company operates beauty parlors in department stores in thirty-four cities and markets a line of cosmetics under the name of Catherine Day.

**United Realties, Inc.**

New financing for United Realties, Inc., which has been organized to operate a chain of hotels and real estate properties in the Middle West, will be effected today by the offering of 43,000 shares of the corporation's $2.50 convertible prior preference stock, series A. The offering will be made by Hambleton & Co. at $35 a share. In addition to the prior preference stock the company will have outstanding 10,000 shares of $2.50 convertible preferred stock and 100,000 shares of common. Each share of prior preference stock is convertible at any time into two shares of common.

**Fred T. Ley & Co.**

A block of 50,000 shares of no par value common stock of Fred T. Ley & Co., Inc., of Delaware will be placed on the market today by S. W. Straus & Co. and Foster, McConnell & Co. at $37.50 a share. The corporation, with a capitalization of 150,000 shares, has been organized to take over Fred T. Ley & Co., builders, established in 1893. Proceeds from the sale of this stock will be used for expansion. The bankers report that dividends will be inaugurated at the annual rate of $3 a share about July 1.

**Blum's, Inc.**

Offering is to be made shortly of a new issue of 25,000 shares of Blum's, Inc., $3.50 convertible preferred stock and a limited amount of common stock by Blyth & Co. The preferred shares will be priced at $53.50 and the common at $26.50. The issues have been listed on the Chicago Stock Exchange. The company, which manufactures and retails women's apparel, is capitalized at 25,000 shares of preferred and 100,000 shares of common stock.

**Dexter Company.**

A block of 45,000 shares of Dexter Company common stock will be offered shortly by C. L. Schmidt & Co., Inc., of Chicago, and W. D. Hanna & Co. of Burlington, Iowa, at $21 a share. The company manufactures washing machines. According to the bankers the stock will be placed on a $1.40 annual dividend basis. Application will be made to list the stock on the Chicago Stock Exchange.

**New Jersey Cash Credit Corp.**

Offering will be made shortly of 22,953 shares of New Jersey Cash Credit Corporation preferred stock at $20 a share, to yield 6 per cent, by its fiscal agent, the National Cash Credit Corporation of Jersey City. This is the unsold balance of 100,000 shares of preferred stock authorized.

**Hightstown Rug Company.**

Financing is being arranged for the Hightstown Rug Company of New Jersey, which in thirty years has developed from the hand-loom stage to a plant equipped with power looms operating in three shifts. To that end a company is being formed under the laws of Delaware to acquire the old company, and a banking group is being formed. The corporation was formed in 1896 to manufacture Axminster rugs. C. Herbert Davison, who succeeded his father in the business, will be president of the new company which will be under the supervision of the Public Industrial Corporation, which will acquire all the preferred and the majority of the common stocks to be outstanding.

## FOREIGN BOND AVERAGES.

FEBRUARY, 1929.
(Ten Government Issues.)

| Date. | Close. | Ch'ge. | Date. | Close. | Ch'ge. |
|---|---|---|---|---|---|
| Feb. 1 | 105.72 | —.09 | Feb. 15 | 105.17 | —.02 |
| Feb. 2 | 105.70 | —.02 | Feb. 16 | 105.10 | —.07 |
| Feb. 4 | 105.90 | +.20 | Feb. 18 | 105.07 | —.03 |
| Feb. 5 | 105.93 | —.01 | Feb. 19 | 105.07 | |
| Feb. 6 | 105.81 | —.14 | Feb. 20 | 105.26 | +.19 |
| Feb. 7 | 105.74 | —.07 | Feb. 21 | 105.20 | —.06 |
| Feb. 8 | 105.36 | —.38 | Feb. 22 | Holiday | |
| Feb. 9 | Ex closed | | Feb. 25 | Ex closed | |
| Feb. 11 | 105.07 | —.29 | Feb. 25 | 105.26 | +.03 |
| Feb. 12 | Holiday | | Feb. 26 | 105.16 | —.10 |
| Feb. 13 | 105.26 | +.19 | Feb. 27 | 105.01 | —.15 |
| Feb. 14 | 105.19 | —.07 | Feb. 28 | 105.02 | +.01 |

RANGE FOR FEBRUARY.

| | High. | Date. | Low. | Date. | Last. |
|---|---|---|---|---|---|
| 1929 | 105.90 | 4 | 105.01 | 27 | 105.02 |
| 1928 | 107.16 | 6 | 106.90 | 15 | 106.97 |
| 1927 | 105.96 | 28 | 104.92 | 5 | 105.91 |
| 1926 | 105.83 | 29 | 103.33 | 16 | 103.75 |
| 1925 | 102.12 | 30 | 101.04 | 2 | 102.03 |
| 1924 | 98.30 | 9 | 97.71 | 5 | 98.14 |
| 1923 | 100.11 | 4 | 96.92 | 20 | 97.18 |

YEAR'S RANGE.

| | High. | Date. | Low. | Date. | Last. |
|---|---|---|---|---|---|
| *1929 | 105.96 | Feb. 4 | 105.01 | Feb. 27 | 105.02 |
| 1928 | 107.42 | Apr. 5 | 105.10 | Dec. 21 | 105.49 |
| 1926 | 105.07 | Dec. 13 | 102.60 | Mar. 31 | 106.24 |
| 1925 | 103.90 | Nov. 16 | 101.04 | Jan. 2 | 103.20 |
| 1924 | 102.05 | Nov. 26 | 97.71 | Jan. 5 | 101.10 |
| 1923 | 101.14 | June 7 | 96.92 | Jan. 30 | 97.83 |
| 1922 | 103.10 | Apr. 17 | 97.40 | Nov. 14 | 99.91 |

*To date.

## MUNICIPAL LOANS.

### Announcements of Bonds Issued for Financing of Public Improvements.

Award of an issue of $384,000 Kansas City (Mo.) bonds has been made to Sterne Bros. & Co. of Kansas City at a price of 101.283. The issue consists of $250,000 4½ per cent park bonds, due serially from 1930 to 1954, and $134,000 4¼ per cent fire protection bonds, maturing serially from 1939 to 1940. The second highest bid for the entire issue was 100.053, made by the National City Company.

**Turtle Creek, Pa.**

The Borough of Turtle Creek, Pa., will be in the market on March 25 with a new issue of $300,000 4¼ per cent bonds, maturing on Jan. 1, 1945 to 1968. The bonds are issued for various purposes.

**Portland, Ore.**

The City of Portland, Ore., which usually borrows in large amounts, will market a small issue on March 19. The issue will consist of $185,000 bonds, due on April 1, 1932 to 1959. The bonds are issued for street widening purposes.

**East Bay Utility District, Cal.**

The principal issue to be awarded today is that of $3,000,000 East Bay Utility District (Cal.) 5 per cent water bonds, due on Jan. 1, 1935 to 1974, the first sale of bonds by the district since December, when an issue of $18,000,000 5s was sold privately to a nation-wide banking group.

**Steel Corporation Bonds Drawn.**

J. P. Morgan & Co., as sinking fund trustees, have completed the seventeenth annual drawing for the sinking fund of United States Steel Corporation 10/60-year 5 per cent sinking fund gold bonds. A total of $2,999,000 coupon bonds has been drawn by lot for redemption on May 1 at 110 per cent and accrued interest. Lists of the drawn bonds are ready for distribution at the offices of the trustee.

## BOND AVERAGES.

FEBRUARY, 1929.
(Forty Domestic Issues.)

| Date. | Close. | Ch'ge. | Date. | Close. | Ch'ge. |
|---|---|---|---|---|---|
| Feb. 1 | 89.90 | —.10 | Feb. 15 | 89.50 | |
| Feb. 2 | 89.99 | | Feb. 16 | 89.51 | —.05 |
| Feb. 4 | 89.91 | —.08 | Feb. 18 | 89.53 | +.02 |
| Feb. 5 | 89.78 | —.13 | Feb. 19 | 89.40 | —.13 |
| Feb. 6 | 89.75 | —.03 | Feb. 20 | 89.49 | +.09 |
| Feb. 7 | 89.64 | —.11 | Feb. 21 | 89.62 | +.13 |
| Feb. 8 | 89.64 | | Feb. 22 | Holiday | |
| Feb. 9 | Ex. closed | | Feb. 23 | Ex closed | |
| Feb. 11 | 89.54 | —.10 | Feb. 25 | 89.35 | —.07 |
| Feb. 13 | Holiday | | Feb. 26 | 89.37 | —.18 |
| Feb. 13 | 89.39 | —.15 | Feb. 27 | 89.37 | |
| Feb. 14 | 89.56 | +.17 | Feb. 28 | 89.32 | —.05 |

RANGE FOR FEBRUARY.

| Year. | High. | Date. | Low. | Date. | Last. |
|---|---|---|---|---|---|
| 1929 | 89.90 | 1 | 89.32 | 28 | 89.32 |
| 1928 | 93.25 | 24 | 92.87 | 3 | 92.97 |
| 1927 | 90.60 | 22 | 89.47 | 3 | 90.59 |
| 1926 | 86.49 | 30 | 85.52 | 4 | 86.49 |
| 1925 | 83.21 | 31 | 81.99 | 5 | 83.21 |
| 1924 | 78.56 | 26 | 76.93 | 2 | 78.47 |
| 1923 | 79.43 | 5 | 78.51 | 21 | 78.51 |
| 1922 | 77.07 | 23 | 75.01 | 3 | 76.23 |
| 1921 | 77.60 | 20 | 68.80 | 3 | 70.98 |
| 1920 | 72.51 | 10 | 70.75 | 31 | 70.75 |
| 1919 | 79.01 | 3 | 77.76 | 24 | 78.02 |
| 1918 | 77.43 | 31 | 76.64 | 24 | 77.43 |
| 1917 | 89.48 | 20 | 88.63 | 2 | 89.17 |
| 1916 | 87.23 | 20 | 86.68 | 5 | 87.06 |
| 1915 | 85.96 | 26 | 81.51 | 2 | 85.75 |
| 1914 | 89.36 | 27 | 86.40 | 3 | 89.24 |
| 1913 | 92.31 | 10 | 91.86 | 2 | 92.12 |

Year's Range.

| | High. | Date. | Low. | Date. | Last. |
|---|---|---|---|---|---|
| *1929 | 90.35 | Jan. 5 | 89.32 | Feb. 28 | 89.32 |
| 1928 | 93.60 | May 3 | 89.24 | Aug. 14 | 89.91 |
| 1927 | 92.08 | Dec. 1 | 89.47 | Jan. 3 | 93.90 |
| 1926 | 86.75 | Dec. 20 | 85.52 | Jan. 4 | 89.49 |
| 1925 | 85.44 | Dec. 31 | 81.99 | Jan. 5 | 85.44 |
| 1924 | 82.60 | Dec. 4 | 76.93 | Jan. 21 | 81.80 |
| 1923 | 79.43 | Jan. 3 | 75.88 | Oct. 2 | 76.71 |
| 1922 | 82.54 | Aug. 22 | 75.01 | Jan. 3 | 79.12 |
| 1921 | 76.31 | Nov. 29 | 67.56 | June 20 | 75.27 |
| 1920 | 73.14 | Oct. 21 | 65.52 | May 21 | 68.06 |
| 1919 | 79.05 | June 2 | 71.05 | Dec. 18 | 72.00 |
| 1918 | 82.36 | Nov. 12 | 75.05 | Dec. 20 | 76.80 |
| 1917 | 89.48 | Jan. 20 | 74.24 | Dec. 20 | 76.80 |
| 1916 | 87.23 | Nov. 12 | 75.05 | Dec. 27 | 78.78 |
| 1915 | 87.62 | Nov. 24 | 81.52 | Jan. 2 | 86.67 |
| 1914 | 89.42 | Feb. 4 | 81.42 | Dec. 2 | 81.47 |
| 1913 | 92.31 | Jan. 10 | 85.45 | Dec. 18 | 85.34 |

*To date.

## U. S. INSULAR BONDS.

| | | | | Bid. | Asked. |
|---|---|---|---|---|---|
| Philippine Govt. | 4½ | Apr., | 1958 | 100 | 103⅝ |
| Do | 4½ | July, | 1952 | 100 | 103 |
| Do | 5 | Apr., | 1955 | 100 | 103⅝ |
| Do | 5½ | Aug., | 1941 | 109 | 110 |
| Do | 5 | Feb., | 1952 | 106 | 110½ |
| U. S. Govt. | 2 | Apr., | 1930 | 100 | 101⅝ |
| U. S. Panama | 3 | June, | 1961 | 92 | 97 |
| Govt. of P. Rico | 4½ | July, | 1952 | 100 | 104 |


*Investment Suggestions*

The National Liberty Group

*Financial Reports, January 1, 1929*

TOTAL NET EARNINGS PER SHARE

*Baltimore American Insurance Company* . . . $12.16 or 243.2%
*National Liberty Insurance Company* . . . . . 5.15 or 105.0%
*Peoples National Fire Insurance Company* . . 8.74 or 174.8%

| | Baltimore American Insurance Co. *Established 1880* | National Liberty Insurance Co. *Established 1859* | Peoples National Fire Insurance Co. *Established 1909* |
|---|---|---|---|
| Capital | $1,000,000 | $10,000,000 | $1,000,000 |
| Net Surplus | 5,420,798 | 20,581,596 | 3,145,753 |
| Unearned Premiums | 2,177,579 | 9,917,131 | 1,662,342 |
| Total Assets | 8,970,795 | 42,533,162 | 6,104,268 |
| *Analysis of Earnings* | | | |
| Interest, etc. | $ 880,100 | $ 2,424,315 | $ 519,427 |
| Profit on Sales | 175,664 | 1,876,865 | 99,482 |
| Appreciation | 1,412,719 | 5,644,829 | 1,200,170 |
| Underwriting and Increased Equity of Premium Reserve | —34,768 | 357,552 | —70,558 |
| Total Earnings | 2,433,715 | 10,303,561 | 1,748,521 |
| Dividends Paid in 1928 | 240,000 | 8,799,646* | 199,969 |

*Includes $1,299,646 cash and $7,500,000 stock.

*Dividends declared by each company for the first six months of 1929 are at annual rates of 36%, 30% and 30% respectively.*

*The above securities at their present market prices offer exceptional investment opportunities. The earnings for 1928 are considerably above the average and it is our opinion that because of the excellent showing made, higher prices will soon be seen.*

*Further details will be furnished on request.*

CLOKEY & MILLER
*Specialists in Bank and Insurance Co. Stocks*
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*Telephone Hanover 0523*

120,000 Shares Common Stock

*Irving Air Chute Company, Inc.*

*This stock has been bought from individuals and not from the company.*

*Transfer Agents:* GUARANTY TRUST COMPANY, NEW YORK; ILLINOIS MERCHANTS TRUST COMPANY, CHICAGO
*Registrars:* THE NATIONAL CITY BANK OF NEW YORK; CENTRAL TRUST COMPANY OF ILLINOIS, CHICAGO

*Capitalization*

| | Authorized | Outstanding |
|---|---|---|
| Common Stock (No Par Value) | 300,000 Shs.* | 200,000 Shs. |

*A call upon the remaining 100,000 authorized but unissued shares at $25 per share has been given in connection with transfer to the Company of a British Subsidiary formerly owned by the stockholders.

*We submit the following from the letter of Mr. George Waite, President of the Company:*

*History and Business*

Irving Air Chute Company, Inc., incorporated in New York in 1919, is the oldest and largest manufacturer in the world of safety parachutes for airplanes, balloons and dirigibles. Late in 1918, Irving Air Chute Company, a partnership, sent its first few parachutes to the United States Government. For several years thereafter, in close cooperation with the engineering division of the United States Army Air Corps, exhaustive research work developed and refined the Irvin Air Chute. This experimentation has continued until the present parachute has been adopted as the standard of the world. To date over 75,000 experimental drops with sand bags have been made, and over 15,000 experimental "live" drops have been made without failure.

The Company's product is now the standard equipment for United States Army, Navy and Marine Corps, the British Air Ministry, Russia, Spain, Japan, Holland, Canada, Chile, Brazil, Sweden, Norway and practically every other government that has an Air Service, the various United States Air Mail lines and numerous commercial companies all over the world. It has a factory in Buffalo, New York, another in England, and contemplates opening additional foreign factories in the near future.

*Patents*

The Company either owns outright or is licensed under basic and improvement patents, which, in the opinion of Counsel, afford ample patent protection. Patents are carried on the balance sheet at $1.

*Caterpillar Club*

The Irvin parachute is marketed under the trade name of "Caterpillar." In 1920, the famous Caterpillar Club was founded. Membership in this club is confined to those whose lives have been saved by emergency use of the "Irvin" parachute. There are now approximately 160 members and the roster includes many of the most famous names in aviation. Colonel Charles A. Lindbergh, one of the earliest members of the Club, has saved his life on four separate occasions by using the Irvin "Caterpillar" Air Chute.

*Earnings*

Consolidated net earnings of the Company and its British Subsidiary (the latter adjusted from a fiscal to a calendar year basis) for the past three years, as certified to by Messrs. Ernst & Ernst, before and after (a) adjustments for non-recurring officers' compensation and amortization of patents; and (b) United States and British Income Taxes were as follows:

| Year ended | Net Earnings After Officers' Compensation, Patent Amortization and Income Taxes | Net Earnings After (a) and (b) as above | Per Share of Common Stock Outstanding |
|---|---|---|---|
| 1928 | $284,681.86 | $414,375.70 | $2.07 |
| 1927 | 84,383.66 | 203,564.55 | 1.02 |
| 1926 | 228,070.68 | 294,172.52 | 1.47 |

*Future Prospects*

Present unfilled orders for parachutes exceed the entire output of 1928.

Throughout the world men are flying in ever increasing numbers and this increase will continue for many years to come. The parachute is the only known life-saving device in an aerial accident. It is analagous to brakes upon automobiles and lifeboats upon ships. Legislation has already been passed in Connecticut requiring parachutes for instructors and students, and other states are considering legislation. In event of Federal legislation as contemplated no one in the air can be without one. It would seem, therefore, that the growth of the parachute business is limited only by the growth of aviation itself. This company's product today is accepted as the standard of the world. It has years of successful manufacture and earnings as a background, and there is every reason to believe its future prospects are most attractive.

*Management*

The active management of the business will continue in the hands of myself and Leslie L. Irvin, Vice-President and Chief Engineer, who founded the business and have built it to its present proportions.

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The foregoing statements are obtained from official sources and are believed to be correct.

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MEETINGS AND ELECTIONS.

*General Cigar Co.* Inc.

NOTICE OF ANNUAL MEETING

The Annual Meeting of the Stockholders of GENERAL CIGAR CO., INC., will be held at the office of the Company, No. 119 West 40th Street, Borough of Manhattan, New York City, N. Y., on the 7th day of March, 1929, at 11 o'clock A. M., for the election of directors of the second class to serve for three years, and for the transaction of such other business as may be brought before the meeting, including the proposed continuance of a profit sharing plan for the principal officers of the Company for the ensuing year.

Only Common Stockholders of record at the close of business on January 28th, 1929, will be entitled to vote at the meeting.

Dated January 28th, 1929.

H. V. SHICK, Secretary.

THE REGULAR ANNUAL MEETING OF the Stockholders of the Gardner Motor Company, Inc., will be held at 3:00 o'clock P. M., on Tuesday, March 12, 1929, at the New York Office of this Company, 63rd at Broadway, New York City, in conformity with the by-laws of the Company, for the selection of Directors, authorize a change in charter, and for the transaction of such other business as may legally come before said meeting.

# MONTH'S OFFERINGS TOTAL $688,252,680

## New Bonds for $298,037,500 and $390,215,180 Stocks Marketed in February.

## SUM LESS THAN IN JANUARY

### But $30,000,000 Greater Than a Year Ago—Financing With Shares Tripled.

New securities publicly offered in February aggregated $688,252,680, of which $298,037,500 was in bonds and $390,215,180 in stocks. This compares with $732,231,000 in new offerings for January, $355,908,978 being in bonds and $376,326,535 in stocks, and a combined total of $655,513,794 in February, 1928, when $551,859,894 in bonds and $103,653,900 in stocks were offered. The volume of offerings was smaller than in January, due to the short month and holidays but compared with a year ago, a gain of more than $30,000,000 for the month was made, which was due mostly to stock offerings. Stocks continued to exceed bonds and tripled the figure of February, 1928. Investment trust shares accounted for a large amount of the increase in stock quotations.

Two large public utility bond offerings last month were $25,000,000 Central Public Service Corporation 5½ per cent convertible debentures, due in 1949, and $36,000,000 Utilities Power and Light Corporation thirty-year 5 per cent debentures. Offering of $10,000,000 State of Louisiana highway 5s, due in 1949, was made last month and the Commercial Investment Trust Corporation offered $35,000,000 of 5½ per cent convertible debentures, due in 1949.

Of the new stock offerings, the bulk was in industrial and investment trust shares, including $29,000,000 Wesson Oil & Snowdrift Company, Inc., convertible preferred, and $20,000,000 New England Power Association 6 per cent cumulative preferred. A feature of the stock offerings was the $3,937,500 of Beaux Arts Apartment, Inc., composed of units of first preferred and common stocks. In the investment trust field the offering of $49,500,000 of Chicago Corporation units was the largest for the month.

New offerings in February are classified and compared with those of a year ago as follows:

| Bonds. | Feb. 1929 | Feb. 1928 |
|---|---|---|
| Industrial | $18,390,000 | $95,200,000 |
| State and Municipal | 35,140,000 | 31,030,894 |
| Public Utility | 124,017,500 | 151,206,000 |
| Foreign | 69,275,000 | 163,217,000 |
| Railroad | 3,375,000 | 55,541,000 |
| Farm Loan | .......... | 1,500,000 |
| Miscellaneous | 47,840,000 | 54,165,000 |
| Total | $298,037,500 | $551,839,894 |
| **Stocks.** | | |
| Industrials | $120,775,180 | $53,548,400 |
| Public Utility | 38,617,500 | 23,791,750 |
| Miscellaneous | 230,822,500 | 26,313,750 |
| Total | $390,215,180 | $103,653,900 |

### Motor Products Plans Changes.

Directors of the Motor Products Corporation have called a special meeting of stockholders for March 25 to act on a plan for capital changes and for making certain employment and stock purchase agreements with employes. It is proposed to increase the number of shares to not more than 500,000 of no par value. There are at present authorized 200,000 shares of no par common, of which 130,406 are outstanding, and 30,614 shares of $5 cumulative no par preferred, all outstanding.

### Utility to Redeem Debentures.

The Peoples Light and Power Corporation has called for redemption on July 1 all of its 35-year 6 per cent convertible gold debentures, series of 1962, at 110 per cent and accrued interest. These debentures are convertible until and including June 21 into Class A common stock

# AVIATION, WEEKLY, IS SOLD.

## McGraw-Hill Acquires Pioneer Aeronautical Magazine.

The McGraw-Hill Publishing Company has purchased the weekly journal Aviation, said to be the oldest aeronautical magazine in the United States, from the Aviation Publishing Company of New York. Earl D. Osborn, who has been publisher of the periodical for several years, will join the McGraw-Hill organization and continue his activities.

Under the new owners, the field of the publication will continue to include aircraft manufacturers, engine and parts makers, airports, distributors and all others who are professionally engaged in aeronautics.

### Ulster & Delaware Bond Deposit.

F. J. Lisman, chairman of the committee of first consolidated mortgage 5 per cent gold bonds of the Ulster & Delaware Railroad, which is to be acquired by the New York Central, has requested holders of the bonds to deposit them with the Central Union Trust Company by March 15. The time for deposit without penalty has been extended to that date. Mr. Lisman said the merger development increased the importance of deposits.

# TO REDEEM FOREIGN BONDS

## Morgan and City Bank Call Parts of Three Sinking Fund Issues.

J. P. Morgan & Co. and the National City Bank, as fiscal agents, have called parts of three foreign issues of sinking fund gold bonds for redemption.

Holders of Argentine Government loan 1926 external sinking fund gold bonds, public works issue of Oct. 1, 1926, due Oct. 1, 1960, have been notified by the fiscal agents that $89,000 principal amount of these bonds has been drawn for retirement at par and accrued interest on April 1.

Holders of the Argentine Nation external sinking fund 6 per cent gold bonds, issue of Oct. 1, 1925, due Oct. 1, 1959, have been notified that there has been drawn for retirement on April 1 at par and accrued interest $167,000 principal amount of the bonds.

Holders of Società Italiana Pirelli sinking fund 7 per cent convertible gold bonds, due May 1, 1952, under a trust agreement dated May 1, 1927, have been notified that $36,000 principal amount of these bonds will be redeemed and paid on May 1 at 104. Payment will be made upon surrender of the bonds to J. P. Morgan & Co.

# NEW YORK STOCK EXCHANGE

Continued from Page Twenty-nine.

| 1929 High | 1929 Low | Stock and Dividend Rate. | First. | High. | Low. | Last. | Net Ch'ge. | Closing Bid. | Closing Ask. | Sales. |
|---|---|---|---|---|---|---|---|---|---|---|
| 53½ | 48⅛ | U. Bis. of Am. (1.60).. | 50 | 50 | 49⅝ | 50 | .. | 49⅝ | 50 | 900 |
| 27½ | 22⅜ | U. Cigar Stores (1).... | 22½ | 22½ | 22½ | 22½ | .. | 22½ | 22⅞ | 500 |
| 81½ | 49 | U. Elec. Coal (3)....... | 51½ | 53⅝ | 51½ | 53 | + 2⅛ | 52½ | 53 | 9,900 |
| 158¾ | 139⅛ | U. Fruit (c4)............ | 149½ | 155 | 148½ | 155 | + 6⅛ | 154 | 156 | 4,800 |
| 26⅝ | 16 | U. Paperboard ........ | 19½ | 21 | 19½ | 21 | + 2 | 20 | 20¼ | 600 |
| 48⅝ | 38 | U. S. C. I. P. & F. (2).. | 44½ | 48⅝ | 44½ | 47½ | + 3¼ | 47½ | 48 | 22,500 |
| 49½ | 44 | U. S. Hoff. Mach. (4) | 44½ | 44½ | 44½ | 44½ | − 1 | 44 | 45¼ | 200 |
| 154⅞ | 128 | U. S. Ind. Alcohol (6).. | 146¼ | 148½ | 145¼ | 146½ | + ⅜ | 146½ | 147 | 10,500 |
| 35½ | 24¼ | U. S. Leather........ | 28⅞ | 28⅞ | 27½ | 27⅞ | − ⅞ | 27 | 28 | 1,000 |
| 119½ | 81 | U. S. Realty & Imp. (4) | 96½ | 97 | 95½ | 95½ | − ⅞ | 95 | 96 | 4,700 |
| 56½ | 42 | U. S. Rubber........ | 54½ | 56¼ | 54½ | 55½ | + 2⅛ | 55⅝ | 56 | 94,700 |
| 92½ | 77 | U. S. Rubber 1st pf.. | 85½ | 86½ | 85½ | 86½ | + 1⅜ | 86 | 86¼ | 2,400 |
| 70½ | 61⅛ | U. S. Sm. R. & M. (3½) | 68⅝ | 69½ | 67½ | 68⅝ | + ⅝ | 68½ | 68⅞ | 8,200 |
| 58 | 54⅞ | U. S. S. R. & M. pf (3½) | 56 | 56 | 56 | 56 | .. | 55⅞ | 56⅞ | 100 |
| 192⅞ | 157⅛ | U. S. Steel (7) x d.... | 185⅞ | 192⅛ | 184¼ | 191⅛ | + 7⅛ | 191⅛ | 191⅜ | 134,700 |
| 144 | 141 | U. S. Steel pf (7)....... | 144 | 144 | 143¾ | 144 | .. | 143¾ | 144¼ | 1,600 |
| 109⅝ | 97½ | U. S. Tobacco (3)....... | 101 | 101 | 101 | 101 | − 2 | 101 | 102 | 100 |
| 93 | 86⅞ | Univ. Pic. 1st pf (8)..* | 88½ | 88⅝ | 88½ | 88⅝ | + ¼ | 88½ | 88⅝ | 70 |
| 22½ | 16⅞ | Univ. Pipe & Rad....... | 18⅞ | 19 | 18⅞ | 18⅞ | .. | 18⅞ | 19 | 2,000 |
| 300 | 264 | Utah Copper (12).......* | 295 | 300 | 295 | 300 | + 5 | 300 | 350 | 170 |
| 49⅝ | 40 | Util. P. & L., Cl. A (e2) | 46¼ | 46½ | 45¼ | 46½ | + 1⅝ | 46 | 46½ | 9,600 |
| 13½ | 10⅝ | Vadsco Corp. ......... | 10⅝ | 11½ | 10⅝ | 11½ | + 1 | 11 | 11⅝ | 1,900 |
| 116½ | 95⅞ | Vanadium Corp. (†4).. | 110 | 110½ | 107½ | 108⅝ | − ⅝ | 108½ | 109⅝ | 6,700 |
| 158 | 143 | Victor Talk. Mach. (4).. | 156⅝ | 156⅝ | 153 | 156⅝ | + ⅛ | 155⅝ | 156½ | 9,300 |
| 24⅝ | 18⅝ | Va.-C. Chemical ....... | 19⅞ | 20 | 19⅞ | 20 | + ⅛ | 20 | 20¼ | 1,600 |
| 65½ | 57 | Va.-C. Chem. 6% pf..... | 57 | 57⅝ | 57 | 57⅝ | + ½ | 57 | 58 | 1,100 |
| 89 | 50 | Vulcan Detinning.....* | 83 | 83 | 83 | 83 | + 3 | 80 | 83 | 50 |
| 80 | 40 | Vulcan Detinning A...* | 76½ | 76½ | 76½ | 76½ | − 1½ | 76 | 79½ | 10 |
| 81⅞ | 68 | Wabash ............ | 72½ | 73 | 71⅞ | 71⅞ | + ¼ | 71⅞ | 72½ | 800 |
| 104⅞ | 94 | Wabash pf. A (5)...... | 95½ | 95½ | 95½ | 95½ | + 1 | 95 | 96 | 100 |
| 27½ | 22½ | Waldorf System (1½).. | 23⅝ | 24½ | 23 | 23½ | + ⅜ | 23 | 23½ | 4,300 |
| 35⅝ | 23½ | Walworth Co. (1.20).... | 34½ | 35⅝ | 33¼ | 34⅝ | + 2⅜ | 34⅝ | 34⅞ | 24,500 |
| 21½ | 12⅝ | Ward Baking Cl. B.... | 15⅝ | 15⅞ | 15½ | 15⅞ | .. | 15½ | 15⅞ | 1,100 |
| 134 | 116½ | Warner Bros. Pictures. | 125 | 125⅝ | 123 | 123⅝ | − 2⅛ | 123½ | 124 | 28,600 |
| 59¼ | 53½ | Warner Br. P. pf. (2.20) | 55⅛ | 56 | 54⅞ | 56 | .. | 56 | 56½ | 2,200 |
| 42⅞ | 33⅞ | Warner-Quinlan (2)..... | 36 | 36 | 35⅝ | 35⅝ | − ½ | 35½ | 36 | 900 |
| 170 | 141 | Warren Bros. (†5)...... | 153 | 153 | 153 | 153 | − 1 | 153⅝ | 155 | 200 |
| 52 | 48⅞ | Warren Br. 1st pf. (3)* | 51 | 51 | 51 | 51 | .. | 51 | 52 | 40 |
| 34⅞ | 23⅞ | Warren Fdry. & Pipe.. | 26½ | 26½ | 26 | 26 | − ⅜ | 25¼ | 26 | 800 |
| 83 | 74½ | Weber & Hellb. (†4).... | 78⅞ | 78⅞ | 78⅞ | 78⅞ | + ⅞ | 78⅞ | 78⅞ | 100 |
| 101 | 98 | Weber & Hellb. pf. (7) | 101 | 101 | 101 | 101 | .. | 101 | 102 | 100 |
| 110⅝ | 93⅝ | Wesson Oil & Snow. (4) | 97⅝ | 97⅝ | 97⅝ | 97⅝ | + 1⅛ | 97 | 98 | 100 |
| 102 | 97⅞ | W. Penn. El. pf. (6)..* | 98 | 98 | 98 | 98 | .. | .. | 98 | 50 |
| 111½ | 106⅞ | W. Penn. El. pf. (7).... | 108⅝ | 108⅝ | 108 | 108 | − ½ | 106½ | 110 | 100 |
| 115⅛ | 113 | W. Penn. Pwr. pf. (7)* | 114⅝ | 114⅝ | 114⅝ | 114⅝ | .. | .. | .. | 10 |
| 59⅝ | 53½ | W. Dairy Prod. A (4)... | 56 | 56 | 56 | 56 | + 1 | 55 | 56 | 100 |
| 54 | 41 | Western Maryland ...... | 46⅛ | 46⅜ | 45⅝ | 46⅛ | + ⅜ | 46¼ | 46⅝ | 2,800 |
| 53½ | 41⅞ | Western Md. 2d pf....... | 46½ | 48⅝ | 46½ | 48⅝ | + ⅝ | 47 | 49 | 400 |
| 41 | 32½ | Western Pacific......... | 38⅞ | 38⅞ | 38⅞ | 38⅞ | + ⅞ | 38 | 39½ | 500 |
| 64½ | 57 | Western Pacific pf....... | 63 | 63 | 63 | 63 | .. | 62 | 63 | 200 |
| 208 | 179⅝ | W. U. Telegraph (8)..... | 198 | 199⅞ | 198 | 199⅞ | + 1⅞ | 198 | 200 | 2,600 |
| 51 | 45⅛ | W'house Air Brake (2) | 49⅝ | 51 | 49 | 51 | + 1⅝ | 50⅞ | 51 | 14,500 |
| 166⅝ | 137⅝ | W'house E. & M. (4).. | 156⅞ | 159⅝ | 156⅞ | 158 | + 2 | 157⅝ | 158 | 22,400 |
| 159 | 132 | W'house 1st pf. (4)...* | 147 | 147 | 147 | 147 | + 2 | 148 | 155 | 100 |
| 27 | 22 | Weston Elec. Instru..... | 25½ | 26 | 25¼ | 25⅞ | − ⅛ | 24 | 25½ | 1,000 |
| 35½ | 33¼ | Weston El. In. Cl. A (2) | 33¼ | 33½ | 33¼ | 33½ | − 1 | 33⅛ | 35 | 100 |
| 48⅞ | 44¼ | Wilcox Rich. A (2½).... | 46½ | 46⅛ | 45⅞ | 46½ | − ⅛ | 46½ | 47 | 800 |
| 47 | 43½ | Wilcox Rich. B........ | 46⅛ | 46⅛ | 45¼ | 45¼ | − ⅜ | 45⅝ | 47½ | 1,400 |
| 38 | 30½ | White Eagle Oil (2)..... | 37½ | 37½ | 37 | 37¼ | − ⅛ | 37⅛ | 37⅞ | 1,800 |
| 52⅝ | 40⅞ | White Motors (1)....... | 51 | 51⅝ | 51 | 51⅝ | + ⅝ | 51½ | 51⅝ | 3,400 |
| 48⅝ | 43 | White Rock M. Sp. (3) | 46⅛ | 47 | 46¼ | 47 | + 1 | 46⅝ | 47 | 1,100 |
| 48 | 35½ | White Sewing Mach.... | 38 | 38⅝ | 37½ | 37½ | − ⅛ | 37⅞ | 38 | 1,100 |
| 29⅝ | 19⅛ | Wilcox Oil & Gas....... | 24½ | 24⅝ | 24½ | 24½ | − 1 | 24⅝ | 25⅛ | 300 |
| 35 | 29½ | Willys-Overland (cl.20) | 31½ | 31½ | 31¼ | 31⅝ | + ⅛ | 31⅝ | 31⅞ | 30,400 |
| 103 | 99 | Willys-Overland pf. (7) | 100 | 100 | 100 | 100 | .. | 98 | 100 | 100 |
| 13½ | 11½ | Wilson & Co............ | 11⅞ | 11⅞ | 11⅝ | 11⅝ | .. | 11⅝ | 12 | 400 |
| 27 | 23 | Wilson & Co. Cl. A..... | 24 | 24½ | 24 | 24½ | + ½ | 24½ | 24⅞ | 400 |
| 79 | 68⅞ | Wilson & Co. pf........ | 73¼ | 73½ | 73 | 73 | + ½ | 72⅞ | 73 | 500 |
| 222½ | 193⅞ | W'worth (F.W.) Co. (6) | 200⅞ | 203⅝ | 200⅞ | 202⅝ | + 2⅝ | 200⅞ | 202 | 3,300 |
| 64¼ | 47½ | Worthington Pump..... | 59 | 59⅝ | 59 | 59⅝ | − 1⅝ | 59 | 60 | 2,100 |
| 92½ | 85 | Worthington P. pf. A.. | 86½ | 88⅞ | 86½ | 86½ | − 2 | 86 | 88⅞ | 800 |
| 299 | 253 | Wright Aero. (2)....... | 276 | 276 | 271 | 276 | + 5 | 273 | 276 | 1,800 |
| 80⅞ | 73⅛ | Wrigley (W., Jr.) (†3⅝) | 75⅛ | 76⅛ | 75⅞ | 76⅛ | + ⅝ | 75 | 76⅛ | 800 |
| 65⅞ | 61⅞ | Yale & Towne Mfg. (4) | 65⅞ | 65⅞ | 65⅞ | 65⅞ | + ⅞ | 64⅛ | 65 | 300 |
| 43⅞ | 35⅛ | Yellow Truck & Coach. | 39⅞ | 40⅛ | 39 | 39 | − ⅞ | 39 | 39⅛ | 13,100 |
| 62⅛ | 53⅛ | Young Sp. & W. (†2½).. | 58⅛ | 58⅛ | 57⅞ | 57⅞ | − ½ | 58 | 58⅛ | 1,000 |
| 116⅝ | 105 | Youngstown S. & T. (5) | 114⅛ | 114⅞ | 114 | 114 | − ½ | 113⅝ | 114 | 1,200 |
| | | RIGHTS. Expire. | | | | | | | | |
| 4 | 2⅛ | Am. Metal.......Mar. 15 | 3⅝ | 3⅝ | 3⅛ | 3⅛ | + ⅜ | 3⅛ | 3⅝ | 6,200 |
| 17 | 9 | Byers (A. M.)...Mar. 1 | 13⅝ | 15⅛ | 13⅝ | 14⅞ | + ⅞ | .. | .. | 2,600 |
| 5⅛ | 2⅝ | City Strs. B.....Mar. 1 | 3⅛ | 4⅞ | 3⅛ | 4½ | + 1⅛ | .. | .. | 6,100 |
| 1⅝ | ⅞ | Cont. Motors....Mar. 5 | 1 | 1⅛ | ⅞ | 1 | .. | 1 | 1⅛ | 26,600 |
| 1⅜ | ⅞ | Eng. Pub. Ser...Mar. 15 | ⅞ | 1 | ⅞ | 1 | + ⅛ | .. | .. | 7,600 |
| 14 | 10 | Goodyear T.&R. Mar. 16 | 13 | 14 | 12⅝ | 14 | + 1⅝ | .. | .. | 27,500 |
| 3⅛ | 3⅛ | Pac. G. & El...Mar. 20 | 3⅛ | 3¼ | 3⅛ | 3¼ | + ⅛ | 3⅛ | 3¼ | 3,400 |
| 1⅛ | ⅝ | Pub. S. N. J....Mar. 30 | 1 | 1⅛ | 1 | 1⅛ | + ⅛ | .. | .. | 36,700 |
| 1 | ⅝ | Radio-K.-O. ....Mar. 7 | ⅞ | ⅞ | ¾ | ⅞ | .. | .. | .. | 28,700 |
| ⅝ | [illegible] | Tenn. Cop. Ch..Mar. 6 | [illegible] | [illegible] | [illegible] | [illegible] | + [illegible] | .. | .. | 6,700 |
| 2 | ⅜ | T'mpson (J.R.).Mar. 4 | ⅜ | ⅜ | ⅜ | ⅜ | − ⅛ | .. | .. | 1,300 |
| 7⅜ | 5 | U. S. R. & I....Mar. 20 | 5⅛ | 5⅛ | 5 | 5 | − ⅛ | .. | .. | 4,000 |
| 4⅞ | 4⅛ | Warner B. P....Mar. 20 | 4⅞ | 4⅞ | 4⅛ | 4¼ | − ⅝ | 4⅛ | 4⅝ | 14,000 |

* Unit of trading less than 100 shares. † Partly extra.

# BID AND ASKED QUOTATIONS

Closing quotations for issues not traded in on the Stock Exchange yesterday:

## FOREIGN BONDS.

| | Bid. | Asked. |
|---|---|---|
| Antioquia 7s, C, '45 | 92½ | 93 |
| Do 1st 7s, '57.. | 91 | 92 |
| Do 2d 7s, '57... | .. | 90¾ |
| Do 3d 7s, '57.. | 89½ | 91 |
| Bavaria 6½s, '45 | 94½ | 95¼ |
| Bergen 8s, '45... | 110½ | 111 |
| Do 6s, 1949.... | 100 | 101 |
| Berlin Elec Rys 6½s, 1956...... | 92⅝ | 92½ |
| Brisbane 5s, '58. | 91 | 92 |
| Buenos Aires 6s, Oct, '60 (City) | 97 | 99 |
| Bulgaria 7s, 1967 | .. | 87 |
| Carlsbad 8s, '54. | 105 | 107 |
| Chinese Gov Rys 5s, 1951 ...... | 41½ | 42½ |
| Christiania 6s, '54 | 99 | 99⅝ |
| Cologne 6½s, '50. | 95 | 95¼ |
| Colombia Mtg Bk 7s, 1947 ...... | 90 | 94⅛ |
| Do 6½s, 1947.. | 86 | 87 |
| Copenhagen 4½s, 1953 .......... | 87⅝ | 88 |
| Copen Tel 6s, '50 | 99 | 100 |
| Cordoba (Prov) 7s, 1942 ....... | 100 | 100⅝ |
| Cordoba (City) 7s, 1957 ....... | 96 | 96⅝ |
| Do 7s, 1957.... | 95 | 95⅝ |
| Cuba 5s, 1949... | 102 | .. |
| Do 4½s, 1949.. | 95 | 97⅞ |
| Do 5½s, 1953.. | 102 | 103½ |
| Czechoslovakia 8s, 1951 ....... | 109 | 109½ |
| Danish 8s, A, '46. | 109 | 109⅝ |
| Dom Rep 1st 5½s, 1940 .......... | 96 | 96¼ |
| Do 2d 5½s, '40. | 93½ | 95⅝ |
| Dutch E Ind 6s, 1962 ......... | 103⅛ | 103⅛ |
| Do 5½s, Mar, 1953 .......... | 102⅝ | 103 |
| Do 5½s, Nov, 1953 ......... | 103 | 103⅝ |
| Dresden 7s, '45.. | 100 | 101 |
| El Salvador 8s, 1948 ......... | 110 | 110½ |
| Elec Pr 6½s, '50 | 92¼ | 93 |
| Fiat 7s, '46, w w. | 154 | 159 |
| Finland 6s, 1945. | 95½ | 96¼ |
| Do 5½s, 1958.. | .. | 88 |
| Finnish 6½s, B, 1954 .......... | 96½ | 96⅝ |
| Ger Gen El 6½s, 1940, w w..... | 112 | 116⅛ |
| Graz 8s, 1954... | 101¼ | 101½ |
| Gt Brit & Nor I 4s, 1960-1990... | 84½ | 85⅛ |
| Do 5s, 1929-47. | 96½ | 98 |
| Heidelberg 7½s, 1950 .......... | 102 | 104 |
| Hamburg 6s, '46 | 94¼ | 94⅞ |
| Holland Am 6s, 1947 .......... | 102⅝ | 104 |
| Hungary 7½s, '44 | 99⅝ | 100⅝ |
| Do 7s, 1946.... | 87⅛ | 87⅞ |
| Lombard El 7s, 1952, w w...... | 100⅛ | 100⅝ |
| Do 7s, '52, x w | 90⅝ | 94 |
| Lower Aust 7½s, 1950 .......... | 97 | 98 |
| Lower Aust Hy El 6½s, 1944.. | 85½ | 85⅞ |
| Meridionale El 7s, 1957 ...... | 95 | 95½ |
| Mex Irrig 4½s, 1943 .......... | 22¼ | 24¼ |
| Montecatini 7s, 1937, w w...... | 119 | 120 |
| Netherl'ds 6s, '72. | 107 | .. |
| New So Wales 5s, 1957 ....... | 93¼ | 93⅞ |
| Oslo Gas & El 5s, 1963 ....... | 92½ | 93 |
| Do 6s, 1955.... | 100½ | 101 |
| Do 5½s, 1946.. | 98⅝ | 99⅝ |
| Paulista Ry 7s, 1942 .......... | 102⅝ | 103 |
| Porto Aleg 7½s, 1966 .......... | 100⅝ | 101¼ |
| Queensl'nd 7s, '41. | 111¼ | 112 |
| Do 6s, 1947.... | 103⅝ | 104 |
| Rima Stl 7s, '55 | 94¼ | 95 |
| Rotterd'm 6s, '64. | 103½ | 104 |
| Saarbruecken 6s, 1953 .......... | 88 | 89 |
| Sao Paulo Cy 8s, 1952 .......... | 113 | 113⅛ |
| Do 6½s, 1957.. | 96 | 97 |
| Siemens & H 7s, 1935 .......... | 102¼ | 104 |
| Swiss 8s, 1940.. | 108⅝ | 109½ |
| Tokio 5s, 1952... | 77⅛ | 78 |
| Tolima 7s, 1947. | 91½ | 92 |
| Trondhjem 5½s, 1957 .......... | .. | 95 |
| Ujigawa El Pwr 7s, 1945 ....... | 90⅝ | 99⅝ |
| Un SS Copenhag 6s, 1937 ....... | 98⅝ | 99 |
| Un Stl Wks Bur 7s, 1951 ....... | 104½ | 105¼ |
| Un Stl Wks 6½s, A, 1951, x w... | .. | 90¼ |
| Do 6½s, C, '51, w w ........ | 88 | 90¼ |
| Do 6½s, C, '51, x w ......... | .. | 88 |
| Warsaw 7s, '58. | 82½ | 83 |
| Wuert'mberg 7s, 1956 .......... | 97 | 97¼ |

## STOCKS.

| | Bid. | Asked. |
|---|---|---|
| Abitibi P & P... | 129 | 130 |
| Abr & Straus.... | 110 | 110¼ |
| Adams Exp pf.. | 95 | 96 |
| Ads Mill ........ | 30½ | 32 |
| Ala & Vicksburg. | 115½ | 127 |
| Albany P W Pap | 20¼ | 22 |
| Albany & Susq. | 210½ | 230 |
| Alleg & Western. | 115 | .. |
| Alliance Realty. | 90 | 100 |
| Allied Ch & D pf. | 122⅜ | 122½ |
| Am Bank N pf.. | 60½ | 64⅝ |
| Am Beet Sug pf | 58 | 59½ |
| Am B S & F pf. | 122¼ | 125 |
| Am Can pf..... | 141⅛ | 141¼ |
| Am Car & F pf. | 116½ | 120 |
| Am Chain pf.... | 82 | 82⅝ |
| Am Chicle pr pf | 97 | .. |
| Am&F P pf (6) | 95 | 98 |
| Am Ice pf ..... | 94 | 94½ |
| Am La F &F pf | 65 | 72 |
| AmMach Fdy pf. | 198¼ | .. |
| Do pf x w.... | 113 | 115 |
| Am Metal pf (6) | 120 | 125 |
| Am Piano pf.... | 46 | 48 |
| Am Snuff ...... | 201 | 203 |
| Do pf ........ | 109¼ | 112 |
| Am Sug Ref pf. | 110 | 110½ |
| Am T&Cable x d | 20 | 26 |
| Am Type F pf.. | 108½ | 111¾ |
| Ann Arbor ..... | 48¼ | .. |
| Do pf ........ | 70¼ | .. |
| Artloom ....... | 27 | 29 |
| Do pf ......... | 90 | 90¼ |
| Art Metal ...... | 30 | 31 |
| Asso D G 1st pf. | 102 | 103½ |
| A T & S F pf... | 103¼ | 103½ |
| Atlas Pow x d.. | 104 | 108 |
| Atlas Tack ..... | 10½ | 12 |
| Aust Nichols pf. | 32 | 36 |
| Aust Cred Anst. | 61½ | 62½ |
| Baldwin Loco .. | 217 | 230 |
| Bk of N Y & Tr. | 855 | .. |
| Barker Bros .... | 29⅞ | 30 |
| Do pf ........ | 97 | 97⅛ |
| Barnet Leather. | 21 | 22 |
| Do pf ......... | .. | 90 |
| Barnsdall Cl B.. | 39 | 41 |
| Beech Creek .... | 37½ | 47 |
| Bloomingdale pf. | 110 | 110½ |
| Bon Ami A..... | 83¼ | 85 |
| Booth F 1st pf. | 49 | 55 |
| Boston & Me... | 98 | 100 |
| Botany C Mills. | 12⅞ | 14 |
| Brit Emp Steel 1st pf ...... | 32 | 39 |
| Do 2d pf...... | 9 | 10½ |
| Brock Motor pf.. | 120 | 135 |
| Bklyn Edison ... | 805 | 845 |
| Brown Shoe pf.. | 117 | 121 |
| Bucyrus E pf... | 115 | 119⅞ |
| Buff R & P..... | 98½ | 99¼ |
| Do pf ......... | 100 | .. |
| Buff & Susq pf.. | 58 | 60½ |
| Burns Bros A... | 111 | 112 |
| Do B pf....... | 104¼ | 105 |
| Butterick Co.... | 33 | 34 |
| Byers (A M) pf. | 112 | 115 |
| Cal Petroleum... | 24 | 27 |
| Canada So ..... | 55¼ | 59¼ |
| Car Cl & Ohio.. | 92⅞ | 93½ |
| Do ctfs sta.... | 100¼ | .. |
| Case T Mach pf. | 125 | 135 |
| Cent Alloy S pf. | 111 | 112 |
| Cent Leather .. | .. | 28 |
| Cent R R of NJ. | 300½ | 330 |
| Cent Rib Mills.. | 17¼ | 17½ |
| Celotex pf....... | 89¾ | 92 |
| Certain-teed pf.. | 60 | 65⅛ |
| Chand-Clev Mot. | 20 | 22 |
| Do pf ........ | 30 | 38 |
| Chi & Alton ctfs. | 7 | 16 |
| Do pf ctfs .... | 19½ | 20 |
| Chi & E Ill .... | 37 | 42 |
| Chi Ind & L pf.. | 74½ | 80 |
| Chi & Northw pf. | 136 | 141½ |
| Chi, R I & Pac 7% pf ........ | 105½ | 107 |
| Chi, S P, M & O .. | .. | 63 |
| Do pf ........ | .. | 125 |
| Cin Sand & C pf | 66½ | .. |
| Christie-Brown.. | 99⅝ | 122 |
| City Ice & F pf. | 102⅝ | 106 |
| City Investing . | 160 | .. |
| C, C, C & St L. | 250 | 350 |
| Do pf ........ | 105 | 120 |
| Cleve & Pitts ... | 76 | 79⅝ |
| Do Special ... | 43½ | .. |
| Col Fuel & I pf. | 131 | 133 |
| Col South 1st pf | 75 | 76 |
| Do 2d pf ..... | 65¼ | 72½ |
| Col & Alk pf... | 95 | 100 |
| Com Credit pf .. | 24⅝ | 25 |
| Do 1st pf, x w | 83 | 97 |
| Conde Nast .... | 80 | 83½ |
| Con Tin F Sta. | 1 | 1⅛ |
| Conn Ry & Lt... | 65 | .. |
| Do pf ........ | 65 | .. |
| Con Cigar pf ... | 93 | 101 |
| Continen Can pf. | 125⅝ | 126 |
| Corn Ex Bank .. | 880 | .. |
| Crex Carpet .... | 33 | 37 |
| Cr W P 1st pf. | 100 | 101¼ |
| Cuba Cane Sug. | 4 | 4½ |
| Cuba R R pf ... | 75½ | 80½ |
| Cushman's Sons. | 206 | .. |
| Do 7% pf .... | 120⅝ | 124 |
| Do 8% pf .... | 110 | 112 |
| Cutler Hammer. | 62 | 62¾ |
| Debenhams Sec. | 40 | 41⅛ |
| De Beers Mines. | 22½ | 27 |
| Det H & S W.. | 79⅝ | .. |
| Det & Mackinac. | 50⅝ | 55 |
| Do pf ........ | 60 | 70 |
| Dia Match, x d. | 154 | 157 |
| Dome Mines .... | 9⅝ | 9⅞ |
| Dul, S S & A... | 3½ | 4 |
| Do pf ........ | 5½ | 6¼ |
| Dul Sup Trac .. | 8½ | 12 |
| Do pf ........ | 25 | 40 |
| Duplan pf ..... | 99½ | 101 |
| Dupont deb .... | 117¼ | 117⅝ |
| Duq Lt 1st pf.. | 100 | 100½ |
| East Kod pf, x d. | 126 | 127½ |
| El Auto Lite pf. | 110½ | 113 |
| El Pow & Lt pf, full paid ...... | 133 | .. |
| Emer Brant, B. | 9 | 12 |
| Empor-Capwell.. | 34 | 35⅝ |
| Equit Off B pf. | 280 | .. |
| Erie 2d pf ..... | 57½ | 60 |
| Erie & Pitts, x d | 60¼ | .. |
| Fairbanks ...... | 5½ | 9 |
| Do pf ........ | 19 | 24⅝ |
| Fairb-Morse pf.. | 107½ | 109 |
| Fed Lt & Tr pf. | 101 | 103⅝ |
| Fed M & Sm pf. | 98¼ | 100 |
| Fith Av Bus .. | 13¼ | 13½ |
| Filenes pf ...... | 105 | 106 |
| Fisk R 1st pf cv | 70 | 74½ |
| Florsheim pf ... | 98 | 102 |
| Gen Baking pf . | 130⅝ | 137 |
| Gen Cable pf ... | 106 | 107 |
| Gen Gas & El, B | 92⅛ | 94 |
| Gen Ice Cream.. | 95 | 115 |
| Gen Mills pf ... | 97 | 97⅝ |
| Gen Motors pf .. | 109 | .. |
| Do 6% deb ... | 109 | .. |
| Gen Ry Sig pf. | 101 | 102¼ |
| Gimbel Bros pf.. | 83⅛ | 83½ |
| Gold Dust Co pf. | 115 | 123 |
| Gold Stock Tel.. | 120½ | .. |
| Goodrich pf .... | 115 | 115½ |
| Gotham Silk Hos non vot ..... | 70 | 71 |
| Do 7% pf .... | 100 | 103 |
| Do 7% pf w w. | 97¼ | 100 |
| Gould Coupler .. | 7 | 8⅛ |
| Gt West Sug pf. | 117 | 119½ |
| Green Bay & W.. | 80⅛ | 90 |
| Guantan Sug pf.. | 70 | 87 |
| Gulf St Steel pf. | 105 | 107 |
| Hackensack Wat | 26½ | 27 |
| Ham Watch pf.. | 101 | 101⅝ |
| Harbison-Walk .. | 59⅝ | .. |
| Do pf ......... | 112 | .. |
| Hav Elec Ry ... | 6½ | 7½ |
| Hawaiian P ..... | 59½ | 61 |
| Helme (G W) .. | 107 | 112 |
| Do pf ......... | 124⅛ | .. |
| Hershey C pr pf. | 106 | 106¼ |
| Hock Val ....... | 415 | 418 |
| Illinois Cent pf.. | 138 | 145 |
| Indian Motorcyc. | 24 | 26 |
| Do pf ......... | .. | 90 |
| Ind Rayon ..... | 117 | 120⅝ |
| Inger-Rand pf... | 116 | 125 |
| Int Agric pr pf.. | 81 | 84½ |
| Int Comb En pf. | 118 | 119 |
| Int Paper ...... | 72 | 77 |
| Int Rys of Cent Amer ....... | 49½ | 55 |
| Do ct ......... | 48 | 50 |
| Do pf ......... | 74½ | 77 |
| Int Salt ........ | 79¼ | 82½ |
| Int Silver ...... | 42 | 44 |
| Do pf ......... | 117 | 118⅝ |
| Interstate D S pf | 131 | 144½ |
| Iowa Cent ...... | 3⅛ | 3⅝ |
| Island Cr C pf. | 105 | .. |
| Jewel Tea pf ... | 125¼ | .. |
| Joliet & Chicago. | 140 | .. |
| Jones Bros Tea.. | 14 | 29 |
| Jones & L pf... | 120¼ | 120¼ |
| Kansas City Sou pf ........ | 68 | 68¼ |
| Kelly Sp T 6% pf | 93 | 95½ |
| Do 8% pf ..... | 82 | 86 |
| Kelsey H W pf.. | 108 | 110 |
| Kendall Co pf... | 92½ | 96 |
| Kraft Ph Ch pf. | 96⅛ | 97 |
| Kresge D St pf. | 72 | 99 |
| Kress (S H) .... | 106¼ | 107 |
| Kup'heimer (B). | 34 | 45 |
| Do pf ......... | 110 | .. |
| Laclede Gas pf.. | 100 | 105 |
| Lehigh Portland Cem pf ..... | 110 | 110⅝ |
| Long, B L, A... | 29 | 30 |
| Lorillard Co pf.. | 88 | 91 |
| Louisiana Oil pf | 92 | 93 |
| MacAn & Forbes | 43 | 43½ |
| Do 6% cum pf.. | 106¼ | .. |
| McCrory, A .... | 107¼ | 109⅛ |
| McIntyre Porcu.. | 20 | 22 |
| Mackay Cos .... | 125 | 140 |
| Do pf ........ | 83⅝ | 85½ |
| Manati Sugar .. | 18½ | 21 |
| Do pf ........ | 43⅛ | 46½ |
| Manhat Elev gtd | 83 | 86 |
| Manhat Shirt pf. | 120 | 121 |
| Maracaibo Oil .. | 13⅝ | 15 |
| Mark St Ry pr pf | 31½ | 33 |
| Do pf ........ | 13 | 15 |
| Do 2d pf ..... | 6⅛ | 7½ |
| Maytag 1st pf.. | 87½ | 89 |
| Met-G Pict pf.xd | 26 | 26⅞ |
| Mexican Pet ..... | .. | 280 |
| Do pf ......... | 105 | 133 |
| Michigan Cent . | 1000 | .. |
| Mid Cont P pf.. | 119¼ | 122 |
| Mil El Ry & L pf. | 106 | 109 |
| Minn, St P & S S m ....... | 41 | 43 |
| Do pf ........ | 79 | 81 |
| Do leased line. | 60 | 62 |
| Mob & Birm pf. | 78 | .. |
| Montana Power.. | 140 | 200 |
| Morris & Essex.. | 83 | 87¾ |
| Mullins Mfg..... | 64 | 65 |
| N C & St L.... | 101 | 196 |
| Nat Biscuit pf... | 141⅝ | 144 |
| Nat Bellas H pf. | 105 | 114 |
| Nat Dep S 1st pf | 92¼ | 94 |
| Nat Enamel...... | 54 | 56 |
| Nat Lead pf B.. | 118 | 122 |
| Nat Rys of Mex 1st pf ........ | 4½ | 6 |
| Nat Supply pf.. | 112 | 114⅝ |
| New Or, T & M. | 135 | 137 |
| N Y Dock pf.... | 86 | 87 |
| N Y & Harlem.. | 325 | 345 |
| Do pf ......... | 105 | 300 |
| N Y, Lack & W. | 106 | 115 |
| N Y State Rys.. | 14 | 21 |
| Do pf ........ | 25 | 35 |
| Norf & West pf. | 83¼ | 87 |
| Northwest Tel... | 48½ | 49⅝ |
| Norw T & R pf. | 40 | 45 |
| Nunnally Co..... | 6½ | 7¼ |
| Orpheum Circt... | 23 | 65 |
| Do pf ........ | 80 | 85 |
| Otis Elev pf..... | 122¼ | 124½ |
| Outlet Co........ | 88 | 92 |
| Do pf ......... | 106 | 108 |
| Pac Tel & T pf. | 130 | .. |
| Pan Am West, B | 15½ | 16 |
| Pan, P & R pf... | 56 | 65 |
| Pa Coal & C.... | 9½ | 10 |
| Pa Dix Cem pf A, ex div...... | 87 | 90 |
| Penick & F pf.. | 109 | 110 |
| Peoria & Eastern | 29 | 32 |
| Pere Marq pf... | 94 | 95⅝ |
| Pet Mull 1st pf. | 110 | .. |
| Philadelphia Co. | 160 | 170 |
| Do 5% pf...... | 49 | 51 |
| Phila Rap Tran. | 51 | .. |
| Do pf ........ | 51 | .. |
| Phillips-Jones ... | 48 | 53 |
| Do pf ........ | 83 | 90 |
| Phoenix Hos..... | 26¼ | 27½ |
| Do pf ........ | 96 | 99 |
| P, C, C & St L. | 103 | 108 |
| Pitts, Ft W & C. | 144 | .. |
| Do pf ........ | 153 | .. |
| Pitts, McK & Y. | 52 | .. |
| Pitts Steel pf... | 94 | 95 |
| Pitts Ter C pf.. | 70 | 71 |
| Pitts, Y & A pf. | 154 | .. |
| Prod & Ref pf.. | 39 | 40 |
| Prophylactic Br.. | 63 | 65 |
| P S E & G pf.. | 109 | 109½ |
| Public Serv. N J, 5% pf ........ | 95¼ | 101 |
| Do 7% pf..... | 120¼ | 121 |
| Pure Oil 8% pf.. | 113¼ | 115 |
| Purity Bak pf.. | 145 | 190 |
| Rand Mines..... | 37 | 39 |
| Reading 2d pf... | 46¼ | 48½ |
| Rem Rand 1st pf. | 105½ | 109 |
| Do 2d pf...... | 104 | 117 |
| Rem Type 1st pf. | 92 | 94½ |
| Do 2d pf...... | 95 | 110 |
| Rens & Saratoga. | 135 | 138 |
| Rep Ir & Stl pf. | 113 | 116 |
| Reynolds Tob.... | 76 | 80 |
| Royal Bak pf.... | 102½ | 105½ |
| Rutland pf...... | 66 | 71 |
| Safeway St pf... | 93 | 97 |
| Seaboard Air L. | 19 | 20 |
| Do pf ........ | 22 | 23½ |
| Sloss-Shef S & I. | 118 | 122 |
| Do pf ........ | 108 | 112 |
| S Porto R S pf. | 124 | 129 |
| Spalding 1st pf. | 115 | 117 |
| Spear & Co pf .. | 77½ | 79 |
| Spang Chal pf.. | 90 | 97 |
| Stan Milling ct.. | 125 | 150 |
| Stand P Gl pf.. | 20 | 22 |
| St Sanitary pf.. | 135 | .. |
| Symington ....... | 5¼ | 5½ |
| Telautograph ... | 19 | 19¼ |
| Texas Corp fl pd | 58 | 59¼ |
| Thatcher cnv pf. | 41⅛ | 42½ |
| Tide Water O pf. | 90½ | 92 |
| Tobacco Pr, A, div ctfs ....... | 15 | 19 |
| Do B, div ctfs | 16½ | 21 |
| Do C, div ctfs | 16⅛ | 21 |
| Twin C R T pf | 97⅛ | 100 |
| Un Ell Fish pf.. | 125 | 126 |
| Un Bag & Paper | 34 | 35 |
| Unit Biscuit pf. | 122 | .. |
| Un Cigar St pf. | 100 | 104 |
| Unit Dyewood .. | 6⅝ | 8 |
| Do pf ........ | 56 | 60 |
| U S Cast Iron Pipe 1st pf ... | 18¼ | 19 |
| Do 2d pf ..... | 19¼ | 19⅝ |
| U S Dist Corp.. | 14⅝ | 15 |
| Do pf ........ | 75 | 77 |
| U S Express ... | 2⅝ | 2⅞ |
| U S Indus Al pf. | 124⅝ | 125½ |
| U S Leather, A. | 51⅞ | 52 |
| Do 7% pr pf.. | 101¼ | 102½ |
| U S Tobacco pf. | 139 | .. |
| Univ Leaf Tob.. | 77 | 77½ |
| Do pf ........ | 120¼ | 122 |
| Univ Pipe & R pf | 98¼ | 100 |
| Vadsco Corp ... | 72 | 74 |
| Van Raalte .... | 25 | 30 |
| Do 1st pf ..... | 66 | 69 |
| Vick Chemical . | 86 | 88 |
| Vicksb S & P.. | 98 | .. |
| Do pf ........ | 99 | 103 |
| Vic T M cnv pf. | 196½ | .. |
| Do pr pf .... | 111 | 112¼ |
| Va Car Ch 7%pf | 93⅝ | 95 |
| Va, I, C & C pf. | 48 | 50 |
| Va El & Pow 6% pf, x d ....... | 99¼ | .. |
| Do 7% pf, x d. | 107 | 109 |
| Vulcan Detin pf. | 103 | 108 |
| Do A ......... | 98 | 105 |
| Wabash pf, B... | 85 | 90 |
| Walgreen pf ... | 104 | 105⅝ |
| Ward Bak, A .. | 68 | 70 |
| Do B ......... | 80 | 82½ |
| Webster Eisenl.. | 91 | 95 |
| Do pf ........ | 90 | 99½ |
| Do rts ....... | 15¼ | 18⅛ |
| Wells Fargo Ex. | 3⅝ | .. |
| Wesson O&S pf. | 110 | 111 |
| W Pa Elec, A.. | 105 | 107¼ |
| W Pa P 6% pf. | 108¼ | 110 |
| West Dairy, B.. | 29 | 30 |
| Wheel & L Erie. | 75 | 99 |
| Do pf ........ | 70 | 85 |
| Wh Sew M pf.. | 53½ | 54¼ |
| Worth Pump, B. | 78 | 80 |
| Yel Tr & C pf | 82 | 90 |


*All of this stock having been sold, this advertisement appears as a matter of record only.*

**35,219 Shares**

# Ruud Manufacturing Company

## No Par Value Common Stock

**The Common Stock now being offered has been purchased from individuals and does not, therefore, represent any financing by the Company**

TRANSFER AGENTS
Illinois Merchants Trust Company, Chicago
The Union Trust Company of Pittsburgh

REGISTRARS
The Northern Trust Company, Chicago
Mellon National Bank, Pittsburgh

*The following information is from a letter to us from Mr. Edwin Ruud, President of the Company:*

**THE COMPANY**

Ruud Manufacturing Company, organized under the laws of New Jersey in 1897, is the foremost manufacturer of automatic gas water heaters in the country. The Company was not only the pioneer in its field, but it has also contributed many basic developments to the industry.

Products are divided into two major groups—instantaneous continuous flow automatic water heaters and automatic gas storage water heaters. In these two classifications the Company makes nearly one hundred different types, sizes and combinations. Non-automatic tank water heaters are also manufactured.

Heaters manufactured by the Company are sold under the trade names of "Ruud" and "Humphrey" and are adapted to use in residences, apartments, clubs, hotels, schools, churches, hospitals, or wherever an abundant supply of hot water is necessary.

The Company's main plant at Pittsburgh occupies a six-story building held under favorable lease. The Company also maintains a plant, owned in fee, at Kalamazoo, Michigan, known as the Humphrey Division, and in addition manufactures in leased plants in Toronto, Ontario, and London, England.

**EARNINGS**

The Company has made a profit in every year since 1899 and has paid dividends on its Common Stock in every year since 1913. Consolidated net earnings of the Company and its wholly owned subsidiary, Ruud-Humphrey Water Heater Company of Texas, for the five-year period ended December 31, 1928, as audited by Messrs. Ernst & Ernst, after all charges including depreciation and Federal Taxes at the current rate of 12%, and the elimination of non-recurring income, have been as follows:

| Year Ended December 31 | Net Earnings as above | Net Per Share of No Par Value Common Stock to be Presently Outstanding |
|---|---|---|
| 1924 | $582,011.61 | $4.72 |
| 1925 | 513,675.72 | 4.17 |
| 1926 | 496,757.49 | 4.03 |
| 1927 | 299,457.50 | 2.43 |
| 1928 | 498,211.15 | 4.04 |

Average annual net earnings, as set forth above, for the five-year period were $478,022 or equivalent to $3.88 per share of No Par Value Common Stock to be presently outstanding.

**CAPITALIZATION**

The capitalization of the Company, upon completion of the present recapitalization, will be as follows:

| | Authorized | Outstanding |
|---|---|---|
| No Par Value Common Stock | 400,000 Shs. | 123,300 Shs. |

NO BONDS NO PREFERRED STOCK

**DIVIDENDS**

The Board of Directors has agreed to declare an initial quarterly dividend of 65 cents per share on the No Par Value Common Stock, payable May 1, 1929.

We offer this Stock when, as and if issued and accepted by us and subject to the approval of counsel, Ellsworth Jordan, Esq., of Pittsburgh, for the Company, and Messrs. Dustin McKeehan Merrick Arter & Stewart, of Cleveland, for the Bankers. Delivery in the form of temporary certificates is expected to be made on or about March 7, 1929.

**This Stock is listed on the Chicago Stock Exchange and application will be made to list on the Pittsburgh Stock Exchange.**

**Price: $43.00 per Share**

**OTIS & CO.**

*Statistics and statements given above, while not guaranteed, are obtained from sources we consider to be reliable.*



The clipping below is from one of America's great dailies, and is one of many in our files. Name of newspaper from which it was taken can be furnished upon request.

FAVORABLY REGARDED

Miss B. F.—I own several first mortgage bonds ______ and ______. I have an additional $2,000 to invest. A friend suggests Cities Service Common. What is your opinion?

Ans.—Cities Service Common is favorably regarded. Consolidated net earnings have been very substantial and have shown great increases during recent years. You may buy fifteen shares to hold. Keep the rest of the money in the bank for emergencies.

# "A friend suggests *Cities Service Common.* What is your opinion?"

## And the expert recommended its purchase *for investment*

CITIES SERVICE securities are recommended daily by financial writers, bankers and experienced investors. In the clipping reproduced, the financial expert recommends the purchase of Cities Service Common stock *to hold.*

The advisability of buying Cities Service Common stock and *holding it for investment* has been amply demonstrated by the experience of investors in the past. For instance, an investment of $2,000 in this stock at the date of its issuance, January 1, 1911, would now be worth, if all stock dividends had been held, about $47,000. These holdings, on the basis of the present yield of about 7%, would provide a yearly income of about $3,400 in cash and stock—much more than the entire original investment.

When you put your investment dollars to work in Cities Service Company, you become a profit-sharing partner in an $800,000,000 organization that has paid dividends of over $100,000,000 in cash or securities to owners of its Common stock.

HENRY L. DOHERTY & CO.
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# LOANS TO BROKERS RISE $30,000,000

### Federal Reserve Reports First Gain for Week Since Board's Recent Credit Warning.

### DECLINE BY INTERIOR BANKS

### Withdrawals for the Month-End Requirements Replaced by Institutions Here.

The first increase in brokers' loans since the Federal Reserve Board issued its warning against speculation three weeks ago was announced yesterday at the Federal Reserve Bank of New York. The increase amounted to $30,000,000, and it placed the total of the loans at $5,507,000,000. It was considered natural in view of the aggregate decrease of $192,000,000 that had taken place in the two preceding weeks and it indicated to many in Wall Street that the liquidation caused by the board's action had about run its course.

The expansion in the loans was the result of the activities of the New York banks and of the group classed as "others," and made up chiefly of corporations, while out-of-town banks withdrew $83,000,000 of their funds from the market here. Following are the detailed figures on the stock and bond collateral loans made to brokers by the reporting Federal Reserve member banks of New York City:

(In millions of dollars.)

| | Feb. 27. | Feb. 20. | Feb. 29. 1928. |
|---|---|---|---|
| Loans for own account. | $1,090 | $1,023 | $1,149 |
| For out-of-town banks. | 1,693 | 1,786 | 1,424 |
| For others | 2,724 | 2,668 | 1,149 |
| Total | $5,507 | $5,477 | $3,722 |

The brokers' loans, which had stood at a high record of $5,669,000,000 when the Federal Reserve Board issued its credit warning, had been brought down to $5,477,000,000 in the two weeks following Feb. 6, as stock prices crumbled under a wave of liquidation. In the last week, however, the market has been decidedly strong, with advances in several sections of the list. The renewal of buying ordinarily causes an expansion in the loans, but it was not as large as might be expected because of the smaller proportionate amount of credit in the market resulting from the revised margin requirements which are now general in Wall Street.

Preparations for month-end requirements caused banks in the interior of the country to withdraw loans in considerable volume throughout the week and these loans were replaced by the New York banks and by corporations. This operation has been reflected for several days in a tightening in money rates here, the call loan rate yesterday going to 10 per cent, with little funds available even at that level. The activities of the New York banks in supplying funds to the money market was reflected in the fact that the banks themselves increased their borrowings from the Federal Reserve Bank by $31,000,000 in the week. Rediscounts in the New York district increased $40,000,000 for the week and for the system as a whole they increased $87,000,000.

The brokers' loan total now shows a net increase of $177,000,000 since the first of the year and an expansion of $113,000,000 over the figure of the first week of December, when the big Autumn bull market ended. In the last year the loans have increased by $1,785,000,000 net.

Following are the brokers' loans, by weeks, since the first of 1928:

| 1928. | | 1928. | |
|---|---|---|---|
| Jan. 4 | $3,916,023,000 | Aug. 8 | 4,273,884,000 |
| Jan. 11 | 3,819,573,000 | Aug. 15 | 4,223,230,000 |
| Jan. 17 | 3,787,921,000 | Aug. 22 | 4,201,131,000 |
| Jan. 25 | 3,788,085,000 | Aug. 29 | 4,285,148,000 |
| Feb. 1 | 3,815,820,000 | Sep. 5 | 4,289,209,000 |
| Feb. 8 | 3,835,020,000 | Sep. 12 | 4,305,191,000 |
| Feb. 15 | 3,819,385,000 | Sep. 19 | 4,370,470,000 |
| Feb. 21 | 3,724,726,000 | Sep. 26 | 4,424,710,000 |
| Feb. 29 | 3,721,834,000 | Oct. 3 | 4,569,978,000 |
| Mar. 7 | 3,695,700,000 | Oct. 10 | 4,590,885,000 |
| Mar. 14 | 3,746,064,000 | Oct. 17 | 4,664,390,000 |
| Mar. 21 | 3,778,714,000 | Oct. 24 | 4,772,753,000 |
| Mar. 28 | 3,825,379,000 | Oct. 31 | 4,907,164,000 |
| Apr. 4 | 3,979,308,000 | Nov. 7 | 4,978,908,000 |
| Apr. 11 | 3,994,476,000 | Nov. 14 | 4,980,817,000 |
| Apr. 18 | 4,129,001,000 | Nov. 21 | 5,117,132,000 |
| Apr. 25 | 4,144,386,000 | Nov. 28 | 5,289,960,000 |
| May 2 | 4,281,057,000 | Dec. 5 | 5,394,590,000 |
| May 9 | 4,361,108,000 | Dec. 12 | 5,175,751,000 |
| May 16 | 4,392,044,000 | Dec. 19 | 5,110,922,000 |
| May 23 | 4,456,001,000 | Dec. 26 | 5,001,427,000 |
| May 29 | 4,460,466,000 | Jan. 2,'29 | 5,330,103,000 |
| June 6 | 4,563,240,000 | Jan. 9 | 5,312,799,000 |
| June 13 | 4,627,891,000 | Jan. 16 | 5,396,700,000 |
| June 20 | 4,269,590,000 | Jan. 23 | 5,443,000,000 |
| June 27 | 4,159,234,000 | Jan. 30 | 5,659,000,000 |
| July 3 | 4,207,070,000 | Feb. 6 | 5,669,000,000 |
| July 11 | 4,245,199,000 | Feb. 13 | 5,568,000,000 |
| July 18 | 4,194,415,000 | Feb. 20 | 5,477,000,000 |
| July 25 | 4,183,010,000 | Feb. 27 | 5,507,000,000 |
| Aug. 1 | $4,259,396,000 | | |

## TELLS OF PACKARD GAINS.

### L. J. Eastman Says $54,000,000 Sales Were Made Here in 1928.

More than 400 executives, branch managers and salesmen of the Packard Motor Car Company of New York and its dealer organizations attended a sales meeting and dinner at the Hotel Astor yesterday. Lee J. Eastman, president of the company and also vice president of the manufacturing company at Detroit, was the principal speaker.

Mr. Eastman said the factory had shipped 49,700 cars in 1928, against 36,900 in 1927, the previous record. He added that 9,250 Packards were delivered in the New York territory for total gross sales of $54,000,000 in 1928, a 44 per cent increase over 1927. He said that in the last three months of 1928 more Packards were delivered in New York County than any other car except the Ford.

Other speakers were R. E. Chamberlain, general sales manager at the factory; F. B. Sullivan, general retail sales manager, and William Elliott, advertising manager for the New York company. Max M. Gilman, vice president in charge of sales, presided.

### Alcohol Company Forms Subsidiary.

Formation of the American Commercial Alcohol Company of California as a wholly owned subsidiary of the American Commercial Alcohol Company, was announced yesterday. This represents another step in the consolidation program undertaken by the parent company about a year ago. The new company is understood to have virtually completed negotiations for acquisition of the Industrial Solvents Corporation of Sausalito, Cal.

### Will Redeem Preferred Stock.

Pennsylvania Industries, Inc., recently organized to succeed the Oil Well Supply Investment Company, has called for redemption on May 1 at $110 a share all of its 7 per cent cumulative preferred stock. Payment will be made at the Peoples Savings and Trust Company of Pittsburgh.

### Julian Goldman Discusses Credit.

Julian Goldman, president of the chain department stores that bear his name, was the guest of the research group of the Advertising Club at a luncheon yesterday. He spoke on consumer credit.

# LAST MONTH'S RANGES OF RATES FOR MONEY

### Call Loans Fluctuated Between 6 and 10 Per Cent—Time Funds Steadier.

Firmer money rates on call and time loans ruled throughout February. New call loans averaged 7.437 per cent, and renewals, 6.962 per cent, compared with 6.914 per cent and 7.065 per cent respectively in January; 4.313 per cent and 4.358 per cent in February, 1926, and 4.007 per cent and 4.010 per cent in February, 1927. Throughout the month call rates fluctuated violently, changing as much as 3 per cent in a day, and ranging for the month between 10 per cent high and 6 per cent low.

Recent observations by the Federal Reserve Board on credit are causing much thought about money rates as they effect collateral loans, and many quarters hold the opinion that no ease in rates for several weeks can be expected.

Time loans were made in the first week of February at 7¼ per cent, then advanced fractionally to 7¾ per cent high and 7½ per cent low, to about the middle of the month, at which time 7¾ per cent was fixed for all classes, that rate holding to the end of the month. Comparisons with other years for time loan rates show that in 1928 the rates in February were 4½ per cent high and 4¼ per cent low, and in 1927, 4½ per cent high to 4⅜ per cent low.

In the accompanying table the call and time loan rates for February are given:

| Feb. | Call Loans. Renewals. | High. | Low. | Last. |
|---|---|---|---|---|
| 1 | 7 | 8 | 7 | 8 |
| 2 | 7 | 8 | 7 | 8 |
| 3 | 7 | 8 | 7 | 8 |
| 4 | 7 | 8 | 7 | 8 |
| 5 | 7 | 7 | 7 | 7 |
| 6 | 7 | 7 | 7 | 7 |
| 7 | 6 | 6 | 6 | 6 |
| 8 | 6 | 9 | 6 | 9 |
| 9 | 6 | 9 | 6 | 9 |
| 10 | 6 | 9 | 6 | 9 |
| 11 | 8 | 8 | 7 | 7 |
| 12 | 8 | 8 | 7 | 7 |
| 13 | 7½ | 7½ | 6 | 6 |
| 14 | 6½ | 6½ | 6½ | 6½ |
| 15 | 6½ | 10 | 6½ | 10 |
| 16 | 6½ | 10 | 6½ | 10 |
| 17 | 6½ | 10 | 6½ | 10 |
| 18 | 8 | 8 | 7 | 7 |
| 19 | 7 | 7 | 6 | 6 |
| 20 | 6½ | 6½ | 6 | 6 |
| 21 | 6½ | 6½ | 6½ | 6½ |
| 22 | 6½ | 6½ | 6½ | 6½ |
| 23 | 6½ | 6½ | 6½ | 6½ |
| 24 | 6½ | 6½ | 6½ | 6½ |
| 25 | 6½ | 9 | 6½ | 9 |
| 26 | 8 | 9 | 8 | 9 |
| 27 | 8 | 8 | 8 | 8 |
| 28 | 8 | 10 | 8 | 10 |

Monthly range high 10, low 6. Average daily mean, 7.437. Average renewal rate, 6.962.

Time Loans.

| Week Ended. | 60 Days. High. | Low. | 90 Days. High. | Low. | 6 Months. High. | Low. |
|---|---|---|---|---|---|---|
| Feb. 2 | 7½ | 7½ | 7½ | 7½ | 7½ | 7½ |
| Feb. 9 | 7¾ | 7½ | 7¾ | 7½ | 7¾ | 7½ |
| Feb. 16 | 7¾ | 7¾ | 7¾ | 7¾ | 7¾ | 7½ |
| Feb. 23 | 7¾ | 7¾ | 7¾ | 7¾ | 7¾ | 7¾ |
| Month End. | | | | | | |
| Feb. 28 | 7¾ | 7½ | 7¾ | 7¾ | 7¾ | 7¾ |

## MAVIS BOTTLING RIGHTS.

### Company Offers 87,849 Shares of Common to Holders at $7.

Walter B. Pearson, president of the Mavis Bottling Company, announced yesterday the offering of 87,849 additional shares of common stock to stockholders at $7 a share. Stockholders of record on March 6 will be entitled to subscribe in the ratio of one share of additional stock for every ten held as of that date. Subscription rights will expire on March 28. The offering has been underwritten by Hayden, Stone & Co., and McClure, Jones & Co.

"The new money which will be provided," Mr. Pearson said in a letter to stockholders, "will be used to consolidate the company's business and to advance its interests in the territories which it now occupies. Since July, 1928, operating economies in excess of $200,000 a year have been effected. The company has no funded debt."

The balance sheet as of Dec. 31, last shows total assets of $4,326,983. Current assets were $413,831, while current liabilities were $161,699.

## RESERVE BANK POSITION.

### Range of Important Items in 1929 Compared With Preceding Years.

Yesterday's statement of the twelve Reserve Banks showed that total gold holdings for the system were at the highest point of the year to date. No other important item in the system reached a new high or low point. The following table shows the highest and lowest points reached in 1929 and in a series of years past. All figures except ratio of reserve are in thousands of dollars:

Total Gold Holdings.

| | High. | | Low. | |
|---|---|---|---|---|
| 1929 | $2,686,846 | Feb. 27 | $2,537,627 | Jan. 2 |
| 1928 | 2,819,786 | Feb. 21 | 2,546,490 | July 5 |
| 1927 | 3,070,194 | May 11 | 2,739,190 | Dec. 28 |
| 1926 | 2,851,189 | Nov. 17 | 2,734,020 | Jan. 6 |
| 1925 | 2,953,035 | July 14 | 2,695,296 | Dec. 23 |
| 1924 | 3,167,527 | July 23 | 2,912,819 | Dec. 24 |
| 1923 | 3,139,257 | June 12 | 3,049,451 | Jan. 3 |
| 1922 | 3,089,080 | Oct. 11 | 2,975,295 | Jan. 4 |
| 1921 | 2,870,044 | Dec. 21 | 2,062,285 | Jan. 7 |
| 1920 | 2,659,582 | Dec. 30 | 1,823,561 | Mar. 10 |
| 1919 | 2,201,804 | June 6 | 2,038,788 | Aug. 20 |
| 1918 | 2,066,274 | Dec. 27 | 1,678,729 | Jan. 1 |
| 1917 | 1,671,133 | Dec. 28 | 742,065 | Jan. 2 |
| 1916 | 732,236 | Dec. 20 | 484,689 | May 9 |
| 1915 | 624,414 | Dec. 20 | 251,306 | Jan. 29 |

Rediscount.

| | High. | | Low. | |
|---|---|---|---|---|
| 1929 | $1,151,464 | Jan. 2 | 772,114 | Jan. 23 |
| 1928 | 1,191,010 | July 3 | 385,224 | Jan. 25 |
| 1927 | 609,209 | Dec. 28 | 330,522 | Mar. 16 |
| 1926 | 716,630 | Sep. 29 | 393,830 | June 16 |
| 1925 | 764,122 | Dec. 23 | 202,757 | Jan. 21 |
| 1924 | 797,883 | Jan. 2 | 248,928 | Dec. 2 |
| 1923 | 629,830 | July 5 | 312,039 | Jan. 10 |
| 1922 | 1,172,567 | Jan. 4 | 379,981 | July 26 |
| 1921 | 2,607,349 | Jan. 7 | 1,152,833 | Dec. 14 |
| 1920 | 2,826,825 | Nov. 5 | 2,079,755 | Jan. 9 |
| 1919 | 2,214,209 | Nov. 28 | 1,601,128 | Jan. 31 |
| 1918 | 1,864,796 | Dec. 27 | 901,316 | Feb. 16 |
| 1917 | 756,386 | Nov. 29 | 14,707 | Feb. 4 |

Reserve Note Circulation.

| | High. | | Low. | |
|---|---|---|---|---|
| 1929 | $1,829,804 | Jan. 2 | $1,681,404 | Jan. 30 |
| 1928 | 1,910,838 | Dec. 26 | 1,565,286 | Mar. 21 |
| 1927 | 1,821,322 | Dec. 21 | 1,661,729 | July 27 |
| 1926 | 1,913,900 | Dec. 22 | 1,562,578 | Apr. 7 |
| 1925 | 1,805,063 | Dec. 23 | 1,558,027 | July 30 |
| 1924 | 2,245,230 | Jan. 2 | 1,728,850 | Sep. 24 |
| 1923 | 2,411,058 | Jan. 8 | 2,187,729 | Aug. 1 |
| 1922 | 2,464,431 | Dec. 27 | 2,122,010 | June 14 |
| 1921 | 3,270,925 | Jan. 7 | 2,263,468 | Nov. 30 |
| 1920 | 3,404,931 | Dec. 23 | 2,850,944 | Jan. 30 |
| 1919 | 3,057,646 | Dec. 26 | 2,450,720 | Jan. 31 |
| 1918 | 2,685,241 | Dec. 28 | 1,234,934 | Jan. 26 |
| 1917 | 1,246,458 | Dec. 29 | 258,766 | Jan. 26 |
| 1916 | 276,858 | Dec. 30 | 154,314 | June 30 |
| 1915 | 180,026 | Dec. 30 | 14,500 | Jan. 29 |

Ratio of Reserve.

| | High. | | Low. | |
|---|---|---|---|---|
| 1929 | 70.8 | Feb. 20 | 61.6 | Jan. 2 |
| 1928 | 76.3 | Mar. 21 | 61.6 | Dec. 28 |
| 1927 | 80.1 | Feb. 25 | 68.8 | Dec. 23 |
| 1926 | 76.3 | July 28 | 68.9 | Dec. 24 |
| 1925 | 78.8 | Jan. 21 | 66.1 | Dec. 23 |
| 1924 | 83.0 | Jan. 21 | 70.5 | Dec. 24 |
| 1923 | 78.2 | July 25 | 71.2 | Dec. 24 |
| 1922 | 76.3 | Aug. 9 | 71.7 | Jan. 5 |
| 1921 | 76.1 | Dec. 17 | 46.4 | Jan. 7 |
| 1920 | 43.0 | Dec. 17 | 40.4 | Mar. 14 |
| 1919 | 51.1 | Feb. 7 | 42.5 | Dec. 26 |
| 1918 | 62.0 | Feb. 8 | 47.9 | Dec. 6 |
| 1917 | 50.2 | Mar. 30 | 39.8 | Dec. 16 |

The reserve percentages of the New York Reserve Bank compare as follows:

| | High. | | Low. | |
|---|---|---|---|---|
| 1929 | 85.1 | Feb. 20 | 54.4 | Jan. 2 |
| 1928 | 84.6 | Mar. 21 | 60.0 | Dec. 28 |
| 1927 | 89.0 | Jan. 26 | 74.4 | Dec. 28 |
| 1926 | 83.4 | Oct. 29 | 71.5 | Dec. 15 |
| 1925 | 83.5 | July 7 | 69.6 | Feb. 25 |
| 1924 | 91.5 | May 21 | 70.8 | Oct. 10 |
| 1923 | 87.6 | Jan. 25 | 75.0 | Jan. 6 |
| 1922 | 89.6 | Jan. 25 | 79.3 | Jan. 7 |
| 1921 | 84.1 | Sep. 21 | 59.0 | Jan. 7 |
| 1920 | 43.3 | Sep. 24 | 35.8 | Feb. 20 |
| 1919 | 52.9 | June 30 | 38.8 | Dec. 26 |
| 1918 | 48.4 | Aug. 3 | 41.7 | Dec. 27 |

# Increase in Reserve Note Circulation Shown in the Report of Federal Banks

*Special to The New York Times.*

WASHINGTON, Feb. 28.—The consolidated statement of condition of the Federal Reserve Banks on Feb. 27, made public by the Federal Reserve Board, shows an increase of $87,500,000 in holdings of discounted bills, and decreases of $21,600,000 in bills bought in open market and $6,200,000 in United States securities. Member banks reserve deposits increased $48,600,000, government deposits $6,000,000, Federal Reserve note circulation $2,400,000 and cash reserves $4,800,000. Total bills and securities were $59,800,000 above the amount held on Feb. 20.

Holdings of discounted bills increased $40,700,000 at the Federal Reserve Bank of New York, $18,800,000 at San Francisco, $16,900,000 at Chicago, $10,500,000 at Boston, $7,000,000 at Minneapolis and $87,500,000 at all Federal Reserve Banks. The system's holdings of bills bought in open market declined $21,600,000, of Treasury notes $4,400,000 and of Treasury certificates $1,800,000, while holdings of United States bonds were unchanged.

Federal Reserve note circulation were $2,400,000 larger than a week ago, with increases of $6,900,000 at Cleveland, $1,600,000 at Chicago and $1,500,000 at Philadelphia being largely offset by decreases of $5,700,000 at New York, $1,500,000 at Boston and $1,000,000 at Richmond.

A summary of the changes in the principal assets and liabilities of the Reserve banks during the week and year ended Feb. 27, 1929, follows:

CHANGES IN WEEK.

| | |
|---|---|
| Total reserves | + $4,300,000 |
| Gold reserves | + 5,700,000 |
| Total bills and securities | + 59,752,000 |
| Discount bills, total | + 87,502,000 |
| Secured by U. S. Govt. obligns | + 90,481,000 |
| Other bills discounted | — 2,979,000 |
| Bills bought in open market | — 21,661,000 |
| U. S. securities, total | — 6,152,000 |
| Bonds | + 1,000 |
| Treasury notes | — 4,406,000 |
| Certificates of indebtedness | — 1,784,009 |
| Federal Res. notes in circulation | + 2,376,000 |
| Total deposits | + 51,051,000 |
| Members' reserve deposits | + 48,606,000 |
| Government deposits | + 5,906,000 |

CHANGES IN YEAR.

| | |
|---|---|
| Total reserves | —$130,137,000 |
| Gold reserves | —121,534,000 |
| Total bills and securities | +218,103,000 |
| Discount bills, total | +439,914,000 |
| Secured by U. S. Govt. obligns. | +303,544,000 |
| Other bills discounted | +136,370,000 |
| Bills bought in open market | —9,954,000 |
| U. S. securities, total | —241,359,000 |
| Bonds | — 4,017,000 |
| Treasury notes | —115,298,000 |
| Certificates of indebtedness | —121,887,000 |
| Fed. Res. notes in circulation | + 65,758,000 |
| Total deposits | + 18,623,000 |
| Members' reserve deposits | — 7,905,000 |
| Government deposits | — 8,761,000 |

+ Increase. — Decrease.

## Federal Reserve Bank Statements

COMPARATIVE STATEMENT OF CONDITION AT CLOSE OF BUSINESS FEB 27, 1929.

### New York Reserve Bank

RESOURCES.

| | Feb. 27,1929. | Feb. 20, 1929. | Feb. 29, 1928. |
|---|---|---|---|
| Gold with Federal Reserve agent | $241,961,000 | $241,961,000 | $318,937,000 |
| Gold redemption fund with U. S. Treasury | 13,538,000 | 14,841,000 | 15,083,000 |
| Gold held exclusively against F. R. notes | $255,539,000 | $256,822,000 | $332,040,000 |
| Gold settlement fund with F. R. Board | 334,545,000 | 329,703,000 | 335,484,000 |
| Gold and gold certificates held by bank | 411,873,000 | 407,006,000 | 389,007,000 |
| Total gold reserves | $1,001,957,000 | $993,531,000 | $1,056,531,000 |
| Reserves other than gold | 41,213,000 | 39,773,000 | 32,373,000 |
| Total reserves | $1,043,170,000 | $1,033,304,000 | $1,088,904,000 |
| Non-reserve cash | 32,081,000 | 31,451,000 | 21,417,000 |
| Bills discounted: | | | |
| Secured by U. S. Government obligations | 172,139,000 | 107,926,000 | 50,752,000 |
| Other bills discounted | 50,250,000 | 73,801,000 | 32,584,000 |
| Total bills discounted | $222,389,000 | $181,727,000 | $83,336,000 |
| Bills bought in open market | 66,822,000 | 70,355,000 | 96,503,000 |
| U. S. Government securities: | | | |
| Bonds | 1,384,000 | 1,384,000 | 3,384,000 |
| Treasury notes | 9,332,000 | 10,881,000 | 33,676,000 |
| Certificates of indebtedness | 4,600,000 | 4,549,000 | 38,876,000 |
| Total U. S. Government securities | $15,316,000 | $16,814,000 | $80,938,000 |
| Total bills and securities | 304,237,000 | 268,896,000 | 260,778,000 |
| Due from foreign banks | 219,000 | 219,000 | 215,000 |
| Uncollected items | 196,618,000 | 205,467,000 | 164,584,000 |
| Bank premises | 16,087,000 | 16,087,000 | 18,316,000 |
| All other resources | 823,000 | 776,000 | 2,895,000 |
| Total resources | $1,592,335,000 | $1,555,690,000 | $1,555,210,000 |

LIABILITIES.

| | | | |
|---|---|---|---|
| F. R. notes in actual circulation | $308,057,000 | $313,707,000 | $348,715,000 |
| Deposits: | | | |
| Member banks—reserve account | 959,853,000 | 917,466,000 | 838,064,000 |
| Government | 2,022,000 | 2,201,000 | 6,340,000 |
| Foreign bank | 1,264,000 | 2,132,000 | 2,749,000 |
| Other deposits | 7,765,000 | 6,384,000 | 9,000,000 |
| Total deposits | $976,904,000 | $930,117,000 | $856,162,000 |
| Deferred availability items | 183,386,000 | 183,441,000 | 142,135,000 |
| Capital paid in | 93,877,000 | 92,925,000 | 82,537,000 |
| Surplus | 71,382,000 | 71,382,000 | 63,007,000 |
| All other liabilities | 4,829,000 | 4,618,000 | 2,856,000 |
| Total liabilities | $1,592,335,000 | $1,555,690,000 | $1,555,210,000 |
| Ratio of total reserves to deposit and F. R. note liabilities combined | 81.6% | 83.1% | 83.4% |
| Contingent liability on bills purchased for foreign correspondents | $92,601,000 | $94,791,000 | $66,589,000 |

## New York City Reporting Member Banks

The following statement, given out by the Federal Reserve Bank, shows the condition of the fifty-three weekly reporting member banks in New York City as of Wednesday, compared with last week and the corresponding week of last year:

| | Feb. 27, 1929. | Feb. 20, 1929. | Feb. 29, 1928. |
|---|---|---|---|
| Loans and investments—Total | $7,220,000 | $7,109,000 | $6,905,000 |
| Loans—Total | 5,300,000 | 5,229,000 | 4,084,000 |
| On securities | 2,893,000 | 2,743,000 | 2,481,000 |
| All other | 2,506,000 | 2,486,000 | 2,503,000 |
| Investments—Total | 1,870,000 | 1,880,000 | 1,921,000 |
| U. S. Government securities | 1,116,000 | 1,127,000 | 1,079,000 |
| Other securities | 754,000 | 753,000 | 842,000 |
| Reserve with F. R. bank | 761,000 | 772,000 | 746,000 |
| Cash in vault | 56,000 | 61,000 | 51,000 |
| Net demand deposits | 5,549,000 | 5,212,000 | 5,563,000 |
| Time deposits | 1,177,000 | 1,173,000 | 1,061,000 |
| Government deposits | 19,000 | 12,000 | 11,000 |
| Due from banks | 98,000 | 95,000 | 102,000 |
| Due to banks | 935,000 | 948,000 | 1,162,000 |
| Borrowings from F. R. bank | 134,000 | 103,000 | 42,000 |
| Loans on securities to brokers and dealers: | | | |
| For own account | 1,090,000 | 1,023,000 | 1,149,000 |
| For account of out-of-town banks | 1,693,000 | 1,786,000 | 1,424,000 |
| For account of others | 2,724,000 | 2,668,000 | 1,149,000 |
| Total | $5,507,000 | $5,477,000 | $3,722,000 |
| On demand | 4,962,000 | 4,918,000 | 2,812,000 |
| On time | 545,000 | 559,000 | 910,000 |

## Twelve Federal Reserve Banks Combined.

RESOURCES.

| | Feb. 27, 1929. | Feb. 20, 1929. | Feb. 29, 1928. |
|---|---|---|---|
| Gold with Federal Reserve agents | $1,167,680,000 | $1,507,199,000 | $1,388,957,000 |
| Gold redemption fund with U. S. Treasury | 67,826,000 | 60,476,000 | 45,952,000 |
| Gold held exclusively against F. R. notes | $1,235,466,000 | $1,267,675,000 | $1,434,909,000 |
| Gold settlement fund with F. R. Board | 796,139,000 | 764,062,000 | 782,229,000 |
| Gold and gold certificates held by banks | 655,241,000 | 640,343,000 | 620,932,000 |
| Total gold reserves | $2,686,846,000 | $2,671,110,000 | $2,806,370,000 |
| Reserves other than gold | 157,818,000 | 158,751,000 | 165,851,000 |
| Total reserves | $2,844,164,000 | $2,829,861,000 | $2,974,301,000 |
| Non-reserve cash | 78,118,000 | 77,396,000 | 70,296,000 |
| Bills discounted: | | | |
| Sec. by U. S. Government obligations | 608,732,000 | 518,271,000 | 299,408,000 |
| Other bills discounted | 343,720,000 | 346,766,000 | 186,160,000 |
| Total bills discounted | $952,482,000 | $864,980,000 | $492,568,000 |
| Bills bought in open market | 334,075,000 | 355,636,000 | 343,759,000 |
| U. S. Government securities: | | | |
| Bonds | 51,599,000 | 51,599,000 | 55,810,000 |
| Treasury notes | 90,738,000 | 93,144,000 | 206,636,000 |
| Certificates of indebtedness | 24,069,000 | 25,853,000 | 145,956,000 |
| Total U. S. Government securities | $166,460,000 | $172,589,000 | $407,602,000 |
| Other securities | 10,075,000 | 10,075,000 | 1,000,000 |
| Total bills and securities | $1,463,032,000 | $1,403,280,000 | $1,244,929,000 |
| Due from foreign banks | 729,000 | 729,000 | 567,000 |
| Uncollected items | 713,637,000 | 719,244,000 | 614,820,000 |
| Bank premises | 58,660,000 | 58,656,000 | 59,094,000 |
| All other resources | 8,246,000 | 7,934,000 | 11,168,000 |
| Total resources | $5,166,586,000 | $5,107,100,000 | $4,974,845,000 |

LIABILITIES.

| | | | |
|---|---|---|---|
| F. R. notes in actual circulation | $1,653,971,000 | $1,651,595,000 | $1,588,238,000 |
| Deposits: | | | |
| Member bank—reserve account | 2,267,250,000 | 2,318,644,000 | 2,374,515,000 |
| Government | 21,156,000 | 15,187,000 | 27,917,000 |
| Foreign bank | 5,606,000 | 6,475,000 | 9,044,000 |
| Other deposits | 18,960,000 | 20,715,000 | 17,129,000 |
| Total deposits | $2,412,972,000 | $2,361,021,000 | $2,425,605,000 |
| Deferred availability items | 675,013,000 | 671,503,000 | 579,520,000 |
| Capital paid in | 151,298,000 | 150,198,000 | 136,392,000 |
| Surplus | 354,398,000 | 354,398,000 | 335,319,000 |
| All other liabilities | 18,966,000 | 18,387,000 | 11,571,000 |
| Total liabilities | $5,166,586,000 | $5,107,100,000 | $4,974,845,000 |
| Ratio of total reserves to deposit and F. R. note liabilities combined | 69.9% | 70.8% | 74.1% |
| Contingent liability on bills purchased for foreign correspondents | $366,461,000 | $306,830,000 | $238,617,000 |

## Individual Reserve Banks

| District. | Gold Reserve. | Total Bills Discounted | Total U.S. Govt. Secur. | F.R.Notes in Circul'n. | Due Mem'rs Reserve Acct. | Ratio. &c. |
|---|---|---|---|---|---|---|
| Boston | $153,019,000 | $64,460,000 | $5,397,000 | $137,470,000 | $141,570,000 | 64.9 |
| New York | 1,001,957,000 | 222,389,000 | 15,316,000 | 308,057,000 | 939,853,000 | 81.6 |
| Philadelphia | 158,656,000 | 94,521,000 | 18,804,000 | 140,995,000 | 128,758,000 | 61.0 |
| Cleveland | 269,135,000 | 77,825,000 | 29,896,000 | 208,374,000 | 182,058,000 | 70.8 |
| Richmond | 82,502,000 | 43,160,000 | 2,462,000 | 74,820,000 | 67,676,000 | 68.5 |
| Atlanta | 123,502,000 | 52,489,000 | 5,825,000 | 120,586,000 | 97,195,000 | 66.5 |
| Chicago | 388,983,000 | 206,163,000 | 27,572,000 | 278,563,000 | 353,418,000 | 63.4 |
| St. Louis | 71,021,000 | 37,887,000 | 19,168,000 | 60,049,000 | 82,316,000 | 60.6 |
| Minneapolis | 75,864,000 | 16,450,000 | 9,406,000 | 61,635,000 | 52,105,000 | 63.6 |
| Kansas City | 104,908,000 | 29,305,000 | 9,703,000 | 96,598,000 | 85,555,000 | 70.1 |
| Dallas | 56,634,000 | 17,976,000 | 10,738,000 | 38,617,000 | 60,524,000 | 68.0 |
| San Francisco | 195,176,000 | 80,858,000 | 13,963,000 | 158,437,000 | 171,570,000 | 61.6 |

In the Previous Week.

| District. | Gold Reserve. | Total Bills Discounted | Total U.S. Govt. Secur. | F.R.Notes in Circul'n. | Due Mem'rs Reserve Acct. | Ratio. &c. |
|---|---|---|---|---|---|---|
| Boston | $167,160,000 | $54,031,000 | $5,912,000 | $128,962,000 | $143,018,000 | 67.7 |
| New York | 993,581,000 | 181,727,000 | 16,314,000 | 313,707,000 | 917,400,000 | 83.1 |
| Philadelphia | 160,065,000 | 90,374,000 | 19,293,000 | 139,452,000 | 132,401,000 | 61.3 |
| Cleveland | 258,353,000 | 80,809,000 | 30,462,000 | 201,636,000 | 184,722,000 | 69.1 |
| Richmond | 82,444,000 | 41,207,000 | 2,640,000 | 75,624,000 | 67,721,000 | 63.3 |
| Atlanta | 113,770,000 | 55,152,000 | 4,002,000 | 120,197,000 | 95,038,000 | 63.0 |
| Chicago | 386,032,000 | 150,202,000 | 29,501,000 | 276,945,000 | 342,167,000 | 64.3 |
| St. Louis | 464,965,000 | 41,809,000 | 19,514,000 | 60,144,000 | 81,785,000 | 57.2 |
| Minneapolis | 77,889,000 | 9,465,000 | 9,757,000 | 61,420,000 | 48,023,000 | 73.6 |
| Kansas City | 103,143,000 | 31,990,000 | 9,763,000 | 96,537,000 | 91,900,000 | 68.3 |
| Dallas | 60,548,000 | 17,718,000 | 10,888,000 | 39,489,000 | 70,794,000 | 60.2 |
| San Francisco | 213,149,000 | 71,285,000 | 14,546,000 | 157,985,000 | 172,064,000 | 66.8 |

## FINANCIAL NOTES.

The Interstate Trust Company will open today its eighth branch banking office, situated at Madison Avenue and Ninety-sixth Street, under the management of Charles Windish.

Walter E. Frew, president of the Corn Exchange Bank, will sail on the Aquitania tonight for a short trip abroad, returning in April.

Adolph O. Infanger, formerly with the Bank of New York and Trust Company, has established himself as investment counsel at 100 Broadway.

The Chase National Bank has been appointed registrar for 42,000 shares of convertible preference stock and 200,000 shares of common stock of the Wil-Low Cafeterias, Inc.

David Egert has retired as secretary and treasurer of Marion S. Kinery & Co., and Robert E. Jennings 2d has been elected to those posts.

## GUARANTEED STOCKS.

| | Rate. | Bid. | Asked |
|---|---|---|---|
| Alabama & Vicksburg | 6 | 118 | 122 |
| Ala. & Susquehanna R. R. | 11 | 210 | 225 |
| Atl. Birmingham Coast | 5 | 99 | 102 |
| Atl. & Char. Air Line | 9 | 190 | 195 |
| Canada Southern Ry | 3 | 55 | 60 |
| Cara., Clinchfield & Ohio | 4 | 91 | 94 |
| Do stamped | 5 | 100 | 105 |
| Clev. & Pitts. R. R. ($50) | 7 | 70 | 73 |
| Erie & Kalamazoo ($50) | 3½ | 79 | 82 |
| Fort Wayne & Jack. pf | 5¼ | 106 | 110 |
| Georgia R. R. & Bank | 11 | 238 | 242 |
| Lackawanna R. R. of N. J. | 4 | 84 | 88 |
| Long Dock | 6 | 94 | 95 |
| Morris & Essex R. R. ($50) | 3.37 | 85 | 91 |
| N. Y., Lack. & Western | 5 | 108 | 111 |
| Northern R. R. of N. J. | 4 | 61 | 72 |
| Oswego & Syracuse ($50) | 4 | 87 | 91 |
| Peoria Bureau | 7 | 133 | 137 |
| Pitts., Ft. Wayne & Chi. | 7 | 145 | 150 |
| Do, pf | 7 | 154 | 158 |
| Pitts., Ross & Lake Erie | 5 | 31 | 34 |
| Rensselaer & Saratoga | 8.92 | 153 | 156 |


*New Issue*

## 43,000 Shares

# United Realties, Inc.

(A Delaware Corporation)

### Prior Preference Stock, $2.50 Convertible Series A

(Without Par Value)

Dividends cumulative from March 1, 1929 at the rate of $2.50 per share per annum. Dividend payment dates March 1, June 1, September 1 and December 1. Convertible at the option of the holders at any time up to redemption date into Common Stock of the Company, at the rate of two shares of Common Stock for each share of Prior Preference Stock, $2.50 Convertible Series A.

CAPITALIZATION
(Upon completion of present financing)

| | Authorized | Outstanding |
|---|---|---|
| Prior Preference Stock (serial and without par value) | 100,000 shs. | |
| $2.50 Convertible Series A (this issue) | | 43,000 shs. |
| Preferred Stock (serial and without par value) | 100,000 shs. | |
| $2.50 Convertible Series A | | 10,000 shs. |
| Common Stock (without par value) | *500,000 shs. | 100,000 shs. |

* At least 181,500 shares of Common Stock will be reserved for (a) conversion of Prior Preference Stock, $2.50 Convertible Series A, and of Preferred Stock, $2.50 Convertible Series A and (b) stock purchase warrants and option to be outstanding covering in all 75,500 shares. NOTE: The Company's wholly owned subsidiary mentioned below will have outstanding $1,650,000 principal amount of first mortgage bonds.

The Prior Preference Stock, of which this issue of $2.50 Convertible Series A constitutes the first series, is preferred over all other classes of stock as to cumulative dividends and as to assets on liquidation. Prior Preference Stock, $2.50 Convertible Series A, is entitled on liquidation to $40 per share and accrued dividends, and is redeemable at the Company's option at any time, as a whole or in part, on thirty days' published notice, at $40 per share and accrued dividends.

The Farmers' Loan and Trust Company, New York, and Continental National Bank and Trust Company of Chicago, are to be Registrars, and Empire Trust Company, New York, and State Bank of Chicago, are to be Transfer Agents, for the Prior Preference Stock, $2.50 Convertible Series A.

**Business:** United Realties, Inc. has been organized for the purpose of

# $24,479,000 GOLD IMPORTED IN MONTH

### $22,007,000 Came From Great Britain and $2,000,000 From Canada.

### TOTAL EXPORTS $1,041,000

### Went to Java, Venezuela, Germany and India—$325,000 Shipped, $59,000 Received in Week.

What promised to be a great influx of gold to this country started about the first of February when large shipments were received from Great Britain, but it soon stopped with the raising of the rediscount rate to 5½ per cent in Great Britain. Canada continued to send gold until the past week, and shipments from Argentina are on the way to the United States. Of the exports last month, the bulk went to Venezuela, Germany and Japan.

Imports aggregated $24,479,000 and exports $1,041,000 for the month, an excess of $23,438,000 in imports compared with an excess of $47,764,000 in imports in January, an excess of exports of $10,712,000 in February, 1928, and an excess of imports of $11,977,000 in February, 1927.

For the first two months of this year the combined imports have been as follows: Canada, $41,750,000; Great Britain, $29,277,000, and Argentina, $750,000. Exports to Germany totaled $469,000, to Venezuela, $700,000, and to India and Java, $560,000. These figures compare with imports of $46,730,000 from Canada and none from Great Britain for the two months of 1928, and with exports of $33,750,000 to Argentina, $11,300,000 to Brazil, $6,000,000 to Uruguay $15,000,000 to France, and $1,700,000 to Venezuela in the first two months of 1928.

The movement of gold back to this country after a year of exports started in September, 1928, and has continued every month since with the month of January, 1929, showing an excess of imports of $47,764,000 through the Port of New York and of gold received from Canada.

Classified, the shipments of gold in February follow:

| | | |
|---|---|---|
| Canada | $2,000,000 | |
| Germany | | $306,000 |
| Great Britain | 22,007,000 | |
| India | | 13,000 |
| Java | | 520,000 |
| Latin America | 472,000 | |
| Venezuela | | 300,000 |
| Total | $24,479,000 | $1,041,000 |

The weekly summary issued yesterday by the Federal Reserve Bank of New York, shows imports of gold totaling $59,000 chiefly from Latin America. Exports for the week amounted to $325,000, of which $260,000 went to Java, $52,000 to Germany and $13,000 to India. This was the first time in many weeks that no gold was imported from Canada, the movement evidently having terminated.

### ITALIAN STOCK PRICES.

Quoted in dollars on basis of prices on Milan Stock Exchange:

| | Bid. | Asked. |
|---|---|---|
| **BANKS.** | | |
| Bank d'Italia | 117½ | 118½ |
| Banco Commerciale Italiana | 77 | 77½ |
| Banca d'America d'Italia and Ameritalia | 11⅞ | 12¼ |
| Credito Italiano | 44¼ | 44⅝ |
| **PUBLIC UTILITIES.** | | |
| Adriatic Electric | 14⅜ | 15¼ |
| Adamello | 15¼ | 15⅝ |
| Italgas | 14½ | 15 |
| Italian Edison | 49¼ | 49⅝ |
| Lombard Electric | 57½ | 58½ |
| Sesa Electric | 7¼ | 7⅝ |
| Stp Electric | 9 | 9½ |
| Terni Electric | 22½ | 23 |
| Unes | 7 | 7¼ |
| **INDUSTRIALS.** | | |
| Cosulich | 8¼ | 8¾ |
| Fiat Motor | 32⅜ | 32⅞ |
| Isotta-Fraschini | 13½ | 14 |
| Montecatini | 14⅜ | 15⅛ |
| Navigazione Generale Italiana | 26¾ | 27¼ |
| Pirelli Rubber | 54 | 55 |

### GENEVA QUOTATIONS.

Special Cable to THE NEW YORK TIMES.

GENEVA, Feb. 28.—Stocks were firmer today. Closing quotations included:

| | Closing price. |
|---|---|
| Union Financiere de Geneva | 779 |
| Societe de Banque Suisse | 856 |
| Credit Suisse | 961 |
| American European Securities, com | 496 |
| Do pfd | 518 |
| Lima Light, Power & Tramways pf | 590 |
| Hispano Americana de Electricidad | 2,755 |
| Nestle & Anglo-Swiss Cond. Milk Co | 900 |
| Kreuger et Toll | 1,005 |
| Cie Suedoise de Allumettes "B" | 586 |

BONDS.

| | Bid. |
|---|---|
| Societe Meridionale d'Electricite 7s, 1927 | 5,175 |

# LONDON BANK GAINS £405,000 MORE GOLD

### Reserve Ratio, at 54¾%, Is Highest of Present Year to Date.

LONDON, Feb. 28 (AP).—The weekly statement of the Bank of England shows the following changes, in pounds sterling:

| | Increase. |
|---|---|
| Gold coin and bullion | £405,000 |
| Reserve in banking department, gold and notes | 30,000 |
| Notes in circulation | *454,000 |
| Notes in reserve | 41,000 |
| Loans on government securities | 3,355,000 |
| Loans on other securities | 6,801,000 |
| Public deposits | 1,169,000 |
| Other deposits | 9,126,000 |

*Decreased.

The proportion of the bank's reserve to liabilities is 54.79 per cent.

Last week the bank's ratio was 50.06 per cent; two weeks ago, 50.28. This week's percentage is the highest for 1929 to date; the lowest was 24.26, on Jan. 2. The highest percentage in 1928 was 55.12, on Sept. 13, which was also the highest since Jan. 28, 1914; the lowest was 21.95 on Jan. 4.

The statement, compared with the corresponding weeks one and two years ago, is as follows:

| | 1929. | 1928. | 1927. |
|---|---|---|---|
| Total gold holdings | £151,256,576 | £157,349,908 | £150,115,074 |
| Reserve in banking dept., gold and notes | 36,002,326 | 41,350,446 | 32,276,420 |
| Notes in circulation | 262,353,006 | 135,340,460 | 127,589,645 |
| Public deposits | 13,907,679 | 10,139,636 | 9,645,302 |
| Other deposits | 92,702,433 | 86,807,271 | 109,530,114 |
| Government securities | 42,876,956 | 30,622,127 | 32,267,660 |
| Other securities | 23,947,217 | 54,527,008 | 72,911,308 |
| Ratio of reserve | 54.79 | 38.23 | 27.00 |

Largest gold holdings reported by this week were £154,479,280, on Jan. 9; smallest £149,917,446, on Feb. 6. The gold holdings of Sept. 12, 1928, £176,584,362, were the largest in the history of the Bank of England. At the end of April, 1925, when British gold payments were resumed, they stood at £155,742,064. They increased to £164,500,162 on Aug. 5 of that year and declined to £143,741,895 on Jan. 20, 1926, which was the lowest figure reached since gold resumption.

The Bank's official discount rate remains at 5½ per cent, to which it was advanced from 4½ per cent last week.

# FRENCH BANK'S LOANS UP 1,266,000,000 FRANCS

### Note Circulation Is Reduced for Week, Gold Holdings Rise 11,000,000 Francs.

PARIS, Feb. 28 (AP).—The weekly statement of the Bank of France shows the following changes, in francs:

| | | |
|---|---|---|
| Gold | increased | 11,000,000 |
| Sight balances abroad | decreased | 256,000,000 |
| Bills discounted at home | increased | 1,266,000,000 |
| Bills bought abroad | increased | 6,000,000 |
| Advances | decreased | 62,000,000 |
| Circulation | decreased | 114,000,000 |
| Current accounts | increased | 791,000,000 |

With the above changes for the week, yesterday's statement of the Bank of France, which covers the actual position of a week ago, compares as follows with those of the two preceding weeks and the week ended June 30, 1928, when revaluation of the franc was put into force. Items in the table are in millions of francs:

| | Feb. 28 | Feb. 21 | Feb. 14 | June 30 |
|---|---|---|---|---|
| Gold reserve | 34,035 | 34,024 | 34,016 | 28,935 |
| For sight credits | 11,530 | 11,786 | 12,294 | 15,985 |
| Circulation | 62,505 | 62,619 | 63,101 | 58,772 |

The note circulation of Jan. 10, 64,183,000,000 francs, was the highest ever recorded. Prior to the stabilization decree the highest point reached by the bank's note circulation, which was then valued at approximately the present franc valuation, was 60,384,547,000 francs on May 10, 1928. A year ago this week it was 58,432,898,000.

The French bank's official discount rate remains at 3½ per cent., to which it was reduced on Jan. 10, 1928.

### Japan Denies Yen Manoeuvre.

TOKIO, Feb. 28 (AP).—The government denied today the report that it had decided to apply artificial means to prevent a further fall in the value of the yen. It was learned on reliable authority, however, that the Yokohama Specie Bank has agreed to lend money with the Bank of Japan's negotiable bonds in New York and London as security.

# MARKETS IN LONDON, PARIS AND BERLIN

### British Exchange Improves, With Gilt-Edged Issues and Anglo-Americans Stronger.

### LONDON MONEY IS EASIER

### Leading French Stocks Show Sharp Declines—Berlin Closes Firm at Highest Levels.

Wireless to THE NEW YORK TIMES.

LONDON, Feb. 28.—No change was announced in the Bank of England rate today and as a result the gilt-edged markets became firmer, conversion loan 3½ per cent improving to £78 9-16, war loan 5 per cent to £101 7-16 and funding loan 4 per cent to £88¾.

Anglo-American issues were firm. Victor Talking shares closed at £16 1-4 and Radio Corporation shares improved to £82½ on approval by the stockholders of a merger with the Victor company. Columbia and His Master's Voice shares were sought. Margarine Union shares at 71s 6d improved. American Celanese shares weakened to £11 as a result of the cut in American rayon prices. Marconi shares were quiet and harder. Rubber shares were slightly lower, the commodity falling to 1s 1d per pound.

Increasing indication that American overproduction is to be examined led to some buying and Royal Dutch shares at £32⅝, Anglo-Americans at £3¾, Anglo Persians at £49-16 and V. O. C.s at £4 1-4 were favored. On a further increase in the price of copper in New York Rio Tinto shares rose one to £63, Mount Lyells to 42s 9d and Tanganyikas to £3 9-16. Mine shares were quiet, with Rand Mines at £3 3-16.

Money was easier in Lombard Street, 5 to 5¼ per cent being generally charged for loans. The bill rates were steady, the quotations for fine three-months' bank drafts being 5¼ to 5 5-16. The New York exchange after early dullness improved to 4.85 5-16—4.85 11-32.

### London Closing Prices.

These quotations were made at the close of trading on the London Stock Exchange yesterday.

| | Closing Price. | Net Chge. |
|---|---|---|
| American Celanese | £11 | — |
| Do pf | 22½s | .. |
| Anglo-Dutch | 42s | — |
| Asso Port Cement Ord | 29s 9d | — |
| British Celanese | £1 | .. |
| Do pf | 15s | .. |
| Canadian Celanese | £4 | .. |
| Do pf | 89½ | + ½ |
| Canadian Marconi | 19os | .. |
| Columbia Graphophone | £14 | + 1½ |
| Courtaulds | £4 | .. |
| Creole Oil | £1⅜ | + ⅛ |
| H. M. V. Graphophone | £14½ | + ⅛ |
| Hydroelectric Can Funds | 89½ | .. |
| Imperial Chemical | 4s 9d | + 1½d |
| Int. Holding (Can. funds) | 9½ | + ½ |
| London Tin Syndicate | £5⅞ | .. |
| Marconi | 78s 9d | — 3d |
| Margarine Union | 71s 3d | + 3d |
| Margarine Unie | 72s 3d | + 1s |
| Mexican Power & Light | 9s | — 1s |
| Rio Tinto | £63¾ | + 2 |
| Royal Dutch | £32⅝ | .. |
| Shell Transport | £4¼ | + ⅛ |
| Tin Selection Trust | 25s 6d | .. |
| Underground Elec | 25s 1½d | — 3d |
| War Loan 5s | £101⅛ | + ⅛ |

†Nominal.

### Paris Quotations Decline.

Wireless to THE NEW YORK TIMES.

PARIS, Feb. 28.—The markets were swept today by sharp declines, which struck all the leading domestic stocks, including banks, industrials, rentes and State securities.

The first half of the session, which was mainly occupied with the month-end liquidation, was dull and inactive. The average rate for borrowings increased from 3½ to 4¼ upon the floor of the Bourse. The tension was mainly due to needs for impending operations, but partly to the fact that the period covered twelve instead of fifteen days.

The latter half of the session witnessed great disorder, during which offers piled up and prices tumbled rapidly. The transactions were so few that there was no opportunity for a reaction and the closing hour came with most stocks on the day's lowest levels.

Rentes showed the effects of the uncertain political situation and of the rumors of a government crisis, and the final quotations showed losses. Threes closed at 70; 1918 4s, 84.85; 1920 amortizable 5s, 115.90; 1928 5s, 95; 1920 6s, 101.60, and 1927 amortizable 6s, 106.95.

### Paris Closing Prices.

The following closing quotations were recorded on the Paris Bourse yesterday, in francs:

BONDS.

| | Closing Price. | Net Chge. |
|---|---|---|
| Rente, 4% 1917 | 86.15 | — .25 |
| Rente 5% 1915-16 | 96.95 | .. |

BANKS.

| | | |
|---|---|---|
| Banque de France | 25,225 | —400 |
| Bank de Paris et des Pays Bas | 5,310 | — 45 |
| Banque de l'Union Parisienne | 2,670 | —615 |
| Comptoir National d'Escompte | 2,615 | — 90 |
| Credit Lyonnais | 4,320 | —115 |
| Societe Generale | 2,215 | — 5 |
| Credit Commercial de France | 2,105 | — 15 |
| Societe Marseillaise | 1,305 | — 5 |
| Banque National de Credit | 2,045 | — 35 |

PUBLIC UTILITIES.

| | | |
|---|---|---|
| Cie Generale d'Electricite | 6,475 | — 20 |
| Energie Elec. du Litt. Medit | 1,465 | — 16 |
| Energie Elec. du Sud Ouest | 1,759 | — 38 |
| Union d'Electricite | 1,395 | — 15 |

INDUSTRIALS.

| | | |
|---|---|---|
| Canal de Suez | 26,100 | +100 |
| Hotchkiss & Cie | 2,385 | — 20 |
| Kuhlmann | 1,225 | — 25 |
| Mines de Courrieres | 1,600 | — 44 |
| Peshiney | 4,100 | — 90 |
| St. Gobain, Chauny, Cirey (ex rights) | 8,750 | — 50 |
| Schneider & Cie | 2,410 | — 25 |
| Haut Katanga Capital shares | 3,300 | +125 |
| Asturienne des Mines | 701 | — 1 |
| Air Liquide | 1,482 | + 16 |

RAILROADS.

| | | |
|---|---|---|
| Chemin de Fer du Nord | 2,520 | — 20 |
| Paris Lyons Mediterranean | 1,445 | + 4 |

### Bulls Active at Berlin.

Wireless to THE NEW YORK TIMES.

BERLIN, Feb. 28.—Considerable interest in all stocks was demonstrated on the Boerse today by foreign purchasers and, consequently, the opening was firm. A number of orders from Vienna, Prague and Switzerland could not be effected.

After the first quotations trading was temporarily quiet, but the second hour brought a strong bull movement. Reports that Amsterdam had not increased its discount rate was a signal for repurchases and covering purchases by speculators and the leading Berlin banks. Especially in demand were Rhenish brown coal, Harpeners and Polyphone shares, the latter gaining 18 points.

Optimistic reports concerning the Paris reparations conference in connection with Dr. Hjalmar Schacht's alleged intention to visit Berlin to confer with the government as to what Germany should offer, and the better prices for copper and lead, stimulated the market.

The Boerse closed firmer at the highest quotations of the day. Call money was offered at 8 to 10.

### Berlin Closing Prices.

The following closing quotations in reichsmarks were recorded on the Berlin Exchange yesterday:

| | Par. |
|---|---|
| Allg. Deutsche Credit (ADCA) (10) | 120 |
| Berlin Handels Ges. (12) | 220 |
| Commerz & Private-Bank (11) | 190 |
| Darmstaedter & Nationalbank (12) | 278 |
| Dresdner Bank (10) | 169 |
| Deutsche Bank (10) | 170 |
| Disconto Ges. (10) | 170 |
| Reichsbank (12) | 230 |
| Allg. Elektr. Ges. (A. E. G.) (8) | 166 |
| Gelsenkirchen Bergwerk (8) | 128 |
| Daimler | 98 |
| Gesfuerel (10) | 236 |
| Hamburg-American Line (Hapag) (8) | 176 |
| Hamburg Electric Co. (10) | 195 |
| Heyden Chemical (6) | 109 |
| Harpener Bergbau (8) | 141 |
| I. G. Farben Indus. (12) | 260 |
| Karstadt (12) | 218 |
| Mannesmann Tubes (8) | 134 |
| North German Lloyd (8) | 135 |
| Phoenix Bergbau (6½) | 76 |
| Rhein. West. Elektr. (R. W. E.) (9) | 122 |
| Siemens & Halske (14) | 272 |
| Leonhard Tietz (10) | 164 |
| Ver. Glanzstoff (18) | 418 |
| Ver. Stahlwerke (Uni. Sti. Wks.) (6) | 98 |

### $852,000 Brazilian Bonds Drawn.

Holders of United States of Brazil 6½ per cent loan of 1926 have been notified that $352,000 of the bonds has been drawn for redemption at par on April 1 for the account of the sinking fund. Payment will be made at the offices of Dillon, Read & Co. here or at those of N. M. Rothschild & Co., London.

### 267 Buses for New Jersey.

Public Service Coordinated Transport, a subsidiary of Public Service Corporation of New Jersey, has ordered 267 buses from the Yellow Coach & Manufacturing Company, the motor coach division of General Motors Truck Company. All the chassis and a few of the bodies will be built in General Motors' shops at Pontiac, Mich., but most of the bodies will be built in the Public Service shops in Newark.

# 1928 EXPORTS TO CHINA TOTALED $165,850,000

### Increase of 51 Per Cent Over Previous Year Gives Us Trade Balance.

Special to The New York Times.

WASHINGTON, Feb. 28.—Preliminary figures received by the Department of Commerce show that exports from the United States to China in 1928 were valued at $165,850,000, and that there was an American trade balance for the first time since 1920. The imports were put at $156,625,000.

The value of exports also showed an increase of 51 per cent over the 1927 value of $109,035,000, and was exceeded only by the value in 1920, when, because of abnormally high prices, the total was $178,782,000.

With the exception of raw cotton, the high price of which made it less attractive to Chinese manufacturers in the rehabilitation of their textile industry, most of the important staples shared in the trade expansion.

China bought about 161,000,000 pounds of American leaf tobacco during 1928, valued at $14,818,000, a gain of 184 per cent in quantity and 216 per cent in value. It also took cigarettes worth $14,818,000.

The consumption of American steel in construction work and railroad projects, particularly in Shanghai and Manchuria, aggregating $9,543,000, represented an increase of 39 per cent, while the amount of flour exported to China advanced by 20 per cent. There were also marked increases in machinery and electrical equipment, while the number of automobiles and trucks rose from 1,000 to nearly 3,000.

Imports of China's raw silk into the United States were reduced about 28 per cent.

# CORPORATION REPORTS

### Statements of Earnings Issued by Industrial and Other Companies.

The detailed statement of Coty, Inc., for 1928 shows net profit of $4,063,019 after depreciation, Federal taxes and other charges, the same as shown in the preliminary statement. This is equal to $3.09 a share on 1,315,046 no par shares of stock and compares with $3,341,189, or $10.80 a share on 309,300 shares in 1927.

**Timken Roller Bearing Co.**

The Timken Roller Bearing Company reports for 1928 a net profit of $13,730,145 after depreciation, interest and Federal taxes, equivalent to $5.71 a share earned on 2,401,784 shares now outstanding, and to $11.43 a share on 1,200,882 shares outstanding at the end of the year. This compares with $9,554,397 in 1927, which amount, computed on the basis of shares now outstanding, was equal to $3.97 a share, while it was equal to $7.95 a share on the number of shares then outstanding. After payment of dividends, $7,836,057 was added to surplus, bringing this account up to $33,515,397, compared with $25,679,340 at the end of 1927. Current assets on Dec. 31, last, were $27,073,381, including cash of $223,457 and securities of $17,409,369. Current liabilities were $4,467,390.

In a letter to stockholders accompanying the report, H. H. Timken, president, said the company during 1928 had expended approximately $8,300,000 in plant construction and improvement, while during 1929 $4,500,000 would be expended similarly.

**Phillips Petroleum Company.**

The Phillips Petroleum Company reports for 1928 net earnings of $5,960,171 after all charges, depreciation and depletion, equivalent to $2.48 a share earned on 2,402,354 half-shares of capital stock outstanding at the end of the year. This compares with net income for 1927 of $4,937,931, equal to $2.06 a share on the 2,394,571 half-shares then outstanding. The gain of $1,022,240 in net income was made notwithstanding a decrease in gross operating income to $42,721,858, as compared with $43,096,307 in 1927. The company set aside $6,844,809 for depreciation, retirements and other amortization, and $4,475,727 for depletion and lease amortization. Intangible development costs aggregated $4,058,915.

The statement as of Dec. 31, 1928, shows current assets of $30,173,699, including cash and call loans of $11,215,339, while current liabilities were $6,600,623. Earned and undistributed surplus amounted to $29,409,738. Production of natural gasoline in 1928 amounted to 187,589,046 gallons, an increase of 3,439,741 gallons over 1927.

**Barnsdall Corporation.**

The report of the Barnsdall Corporation and subsidiaries for 1928 shows net income of $4,039,861 after interest, Federal taxes, depreciation, depletion, intangible development costs and other charges, equal to $3.13 a share on 1,288,562 average number of combined Class A and B shares outstanding during the year, and to $3.25 a share on 1,704,451 combined shares outstanding at the end of the year. This compares with net income of $4,229,796, or $3.61 a share on 1,169,859 combined shares in 1927.

**Spicer Manufacturing.**

The report of the Spicer Manufacturing Company and its subsidiaries for 1928 shows net profit of $2,609,533 after depreciation and Federal taxes, equal, after deducting dividends paid of the 8 per cent preferred stock, to $7.12 a share on 357,750 common shares outstanding. This compares with net income for 1927 of $1,116,352 or $2.94 a share on 313,750 common shares then outstanding.

**Gulf States Steel.**

The Gulf States Steel Company reports for 1928 net profit of $924,745 after depreciation, Federal taxes and other charges, equal, after 7 per cent preferred dividends, to $6.28 a share on 125,000 common shares. This compares with $756,403, or $4.93 a share, in 1927.

**American-Hawaiian Steamship.**

The American-Hawaiian Steamship Company, in a statement to the New York Stock Exchange, reports net income for 1928 of $384,816 after depreciation, Federal taxes and other charges, equal to $1 cents a share on 475,602 capital shares of $10 par value each. This compares with 1927 earnings of $82,350, or 17 cents a share.

**American Locomotive Company.**

The American Locomotive Company and subsidiaries including the Railway Steel-Spring Company report for 1928 a net income, including tax refunds, of $4,171,295 after depreciation, Federal taxes and other charges, equivalent, after preferred dividends, to $1.92 a share on 770,000 no par shares of common stock. This compares with $6,391,277 or $4.80 a share in 1927. After payment of $6,160,000 in dividends on the common stock last year there was a deficit of $4,633,705, against a deficit of $2,463,728 after common dividends of the same amount in 1927. Total assets at the end of 1928 were $108,092,521 and the surplus was $23,531,812, against assets of $111,387,163 and surplus of $28,215,016 at the end of 1927. The company decreased its call loans from $5,500,000 to $2,000,000 last year, while it increased its investments in Government certificates and bonds from $18,240,118, to $20,180,025. Current assets exceeded current liabilities by $44,962,862.

**Bunker Hill & Sullivan Mining**

The Bunker Hill & Sullivan Mining & Concentrating Company reports for 1928 a net income of $2,255,749 after depreciation and Federal taxes, equivalent, after 6 per cent preferred dividends, to $6.71 a share earned on 327,000 common shares. This compares with $2,658,986 or $7.98 a share in 1927.

**United Carbon Company.**

The report of the United Carbon Company and subsidiaries for 1928 shows a net profit of $932,104 after depreciation, depletion, interest, Federal taxes and other charges, compared with $89,805 in 1927. Stock outstanding consists of $5,363,100 of participating non-cumulative 7 per cent stock and 212,564 no par common shares.

**Marlin-Rockwell Corporation.**

The report of the Marlin-Rockwell Corporation and its subsidiaries for 1928 shows a net profit of $2,511,897 after depreciation, charges and Federal taxes, equivalent to $6.94 a share earned on 362,145 shares of stock. This compares with $961,086 in 1927, or $2.70 a share on 357,145 shares then outstanding.

**Monsanto Chemical Works.**

The Monsanto Chemical Works reports for 1928 a net income of $944,458 after all charges including interest and Federal taxes, equivalent to $8.59 a share on 110,000 shares of common stock. This compares with $672,622 or $6.11 a share earned in the previous year. The company has not included the profit of its British subsidiary, the Graesser-Monsanto Chemical Works, Ltd., in either year. The profit of this subsidiary was approximately $55,000 in 1928.

**Howe Sound Company.**

The report of the Howe Sound Company and subsidiaries for 1928 shows a net income of $2,649,068 after charges and depreciation. Production during 1928 was: Gold, 15,366 ounces; silver, 3,338,527 ounces; copper, 42,201,548 pounds; lead, 77,399,285 pounds; zinc, 59,378,637 pounds. The balance sheet as of Dec. 31, 1928, shows current assets of $6,600,258, including cash of $414,457 and call loans of $3,763,833, and liabilities of $1,345,777. The surplus on Dec. 31 was $13,031,416.

**Miller Rubber Company.**

The Miller Rubber Company reports for 1928 a consolidated net loss of $3,434,901 after charges, compared with a loss in 1927 of $392,632.

**Motor Products Corporation.**

The report of the Motor Products Corporation for 1928 shows a net profit of $2,643,749 after interest, depreciation, Federal taxes and other charges, equivalent, after dividends on $5 preferred stock, to $19.10 a share on 130,406 common shares. In 1927 the profit before Federal taxes was $575,879.

**Atlantic, Gulf & West Indies.**

The Atlantic, Gulf & West Indies Steamship Lines and subsidiaries, in their preliminary statement for 1928, report a net income of $543,855 after depreciation, interest, taxes and other charges, equivalent to $3.96 a share on 137,429 shares of 5 per cent preferred stock. This compares with an actual net income of $848,791 in 1927, equivalent, after preferred dividend requirements, to 81 cents a common share. In December there was a net loss of $18,120, contrasted with a net income of $146,132 for December, 1927.

**Rio Grande Oil Company.**

The report of the Rio Grande Oil Company for 1928 shows a net income of $1,646,600 after taxes, depreciation, depletion and other charges, equivalent to $1.37 a share on 1,200,000 shares. This compares with $318,726, equal to 26 cents a share, for 1927.

**New York Dock Company.**

The New York Dock Company reports for January net income of $40,362, as compared with net for January, 1928, of $56,775, a decrease of $16,413.

**Corn Products Refining Company.**

The report of the Corn Products Refining Company for 1928 shows net income of $13,192,974 after interest, depreciation, Federal taxes and other charges, equivalent after preferred dividends to $4.52 a share earned on 2,580,000 common shares. This compares with 1927 earnings of $11,905,289, or $4.01 a share.


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# FOREIGN EXCHANGE

THURSDAY, FEB. 28, 1929.

### Range of Rates, Sight Exchange.

| | High. | Low. | Final. | Wednesday's Final. |
|---|---|---|---|---|
| LONDON | $4.84⅛ | $4.84⅞ | $4.84⅞ | $4.84⅛ |
| PARIS | 3.90⅝ | 3.90¼ | 3.90¼ | 3.90⅝ |
| ROME | 5.25⅛ | 5.23⅝ | 5.25⅛ | 5.25⅛ |
| BERLIN | 23.72½ | 23.72 | 23.72 | 23.72 |
| COPENHAGEN | 26.65½ | 26.65 | 26.65¼ | 26.65 |
| OSLO | 26.66 | 26.65½ | 26.66 | 26.66 |
| STOCKHOLM | 26.71½ | 26.71 | 26.71 | 26.71 |

### CLOSING RATES.

Quotation on sterling represents dollars and decimals of a dollar; all others represent cents and decimals of a cent. Quotations preceded by the decimal mark indicate a price measured in fractions of a cent.

**Europe.**

| | Thursday. | Wednesday. | Week Ago. | Year Ago. |
|---|---|---|---|---|
| STERLING—Par $4.86⅝ per sovereign. | | | | |
| Demand | 4.84⅞ | 4.84⅛ | 4.84⅛ | 4.87½ |
| Cables | 4.85¼ | 4.85½ | 4.85½ | 4.87½ |
| Com., 60 days | 4.80¼ | 4.80¼ | 4.80¼ | 4.83⅝ |
| Com., 90 days | 4.77⅛ | 4.78 | 4.78 | 4.82 |
| FRANCE—Revalued at 3.91¾ cents per franc. | | | | |
| Demand | 3.90⅛ | 3.90⅜ | 3.90⅜ | 3.93⅛ |
| Cables | 3.90⅛ | 3.90⅜ | 3.90⅜ | 3.93⅛ |
| ITALY—Par 5.2631 cents per lira. | | | | |
| Demand | 5.22⅛ | 5.22½ | 5.23⅛ | 5.28⅛ |
| Cables | 5.23⅛ | 5.23⅝ | 5.24⅛ | 5.28⅛ |
| BELGIUM—Par 13.904 cents per belga. | | | | |
| Demand | 13.88¼ | 13.88¼ | 13.88⅝ | 13.92⅝ |
| Cables | 13.89 | 13.89 | 13.89⅛ | 13.93 |
| GERMANY—Par 23.8 cents per mark. | | | | |
| Demand | 23.72 | 23.72 | 23.72½ | 23.87½ |
| Cables | 23.73 | 23.73 | 23.73½ | 23.88½ |
| AUSTRIA—Par 14.07 cents per schilling. | | | | |
| Demand | 14.07 | 14.07 | 14.07 | 14.125 |
| Cables | 14.07 | 14.07 | 14.07 | 14.125 |
| CZECHOSLOVAKIA — Nominally stabilized between 2.90 and 3.03 cents. | | | | |
| Demand | 2.9650 | 2.9650 | 2.9650 | 2.96¾ |
| Cables | 2.9680 | 2.9680 | 2.9687 | 2.96¾ |
| DENMARK—Par 26.8 cents per krone. | | | | |
| Demand | 26.65¼ | 26.65⅛ | 26.65 | 26.78 |
| Cables | 26.66⅛ | 26.67 | 26.66½ | 26.79 |
| FINLAND—Par 2.5185 cents per finmark. | | | | |
| Demand | 2.52 | 2.52 | 2.52 | 2.52 |
| Cables | 2.52½ | 2.52¼ | 2.52⅜ | 2.52 |
| GREECE—Par 19.3 cents per drachma, nominally stabilized at 1.30 cents. | | | | |
| Demand | 1.29¼ | 1.29¼ | 1.29½ | 1.32½ |
| Cables | 1.29½ | 1.29½ | 1.29½ | 1.33 |
| HOLLAND—Par 40.2 cents per florin. | | | | |
| Demand | 40.03 | 40.03⅛ | 40.03 | 40.21⅛ |
| Cables | 40.05 | 40.05⅛ | 40.05 | 40.23⅛ |
| HUNGARY—Par 17.49 cents per pengo. | | | | |
| Demand | 17.45 | 17.45 | 17.45 | 17.53 |
| Cables | 17.45 | 17.45 | 17.45 | 17.55 |
| NORWAY—Par 26.8 cents per krone. | | | | |
| Demand | 26.66 | 26.66 | 26.65½ | 26.64 |
| Cables | 26.67⅛ | 26.67⅛ | 26.67 | 26.66 |
| POLAND—Par 11.22 cents per zloty. | | | | |
| Demand | 11.25 | 11.25 | 11.25 | 11.50 |
| Cables | 11.25 | 11.25 | 11.25 | 11.50 |
| PORTUGAL—Par $1.0805 per escudo. | | | | |
| Demand | 4.45 | 4.44 | 4.44 | 4.63 |
| Cables | 4.46 | 4.45 | 4.45 | 4.69 |

| | Thursday. | Wednesday. | Week Ago. | Year Ago. |
|---|---|---|---|---|
| RUMANIA—Par 19.3 cents per leu. | | | | |
| Demand | .60 | .60 | .60 | .61½ |
| Cables | .60 | .60 | .60 | .61½ |
| SPAIN—Par 19.3 cents per pesata. | | | | |
| Demand | 15.29 | 15.24 | 15.44 | 16.88 |
| Cables | 15.30 | 15.25 | 15.45 | 16.89 |
| SWEDEN—Par 26.8 cents per krona. | | | | |
| Demand | 26.71 | 26.71 | 26.71½ | 26.84 |
| Cables | 26.72½ | 26.72½ | 26.73 | 26.85 |
| SWITZERLAND—Par 19.3 cents per franc. | | | | |
| Demand | 19.22¼ | 19.22¼ | 19.22¼ | 19.24½ |
| Cables | 19.23¼ | 19.23½ | 19.23¼ | 19.25¼ |
| YUGOSLAVIA—Par 19.3 cents per dinar. | | | | |
| Demand | 1.75¼ | 1.75¼ | 1.75¼ | 1.76⅝ |
| Cables | 1.75¼ | 1.75¼ | 1.75¼ | 1.76⅝ |

**Far East.**

| | | | | |
|---|---|---|---|---|
| CHINA—Cents per silver dollar for Hongkong; per tael for Shanghai and Peking. | | | | |
| Hongkong— | | | | |
| Demand | 49.06 | 48.94 | 48.75 | 49.88 |
| Cables | 49.12 | 49.00 | 48.81 | 50.00 |
| Peking— | | | | |
| Demand | 62.62 | 62.62 | 62.25 | 67.00 |
| Shanghai— | | | | |
| Demand | 62.56 | 62.31 | 62.00 | 63.25 |
| Cables | 62.62 | 62.37 | 62.06 | 63.37 |
| INDIA—Calcutta: 36.50 cents per rupee. | | | | |
| Demand | 36.37 | 36.37 | 36.50 | 36.56 |
| Cables | 36.44 | 36.44 | 36.56 | 36.62 |
| PHILIPPINE ISLANDS—Manila: Par 50 cents per silver peso. | | | | |
| Demand | 49.75 | 50.00 | 50.12 | 49.75 |
| Cables | 49.81 | 50.06 | 50.19 | 49.87 |
| JAVA—Par 40.2 cents per florin. | | | | |
| Demand | 40.00 | 40.00 | 40.00 | 40.375 |
| JAPAN—Par 49.8 cents per yen. | | | | |
| Demand | 44.87 | 44.94 | 45.12 | 46.81 |
| Cables | 44.93 | 45.00 | 45.18 | 46.87 |
| STRAITS SETTLEMENTS—Par 56.78 cents per dollar. | | | | |
| Demand | 56.37 | 56.37 | 56.37 | 56.75 |
| Cables | 56.50 | 56.50 | 56.50 | 56.87 |

**South America.**

| | | | | |
|---|---|---|---|---|
| ARGENTINA—Par 42.44 cents per Argentine paper dollar. | | | | |
| Demand | 42.10 | 42.12 | 42.06 | 42.74 |
| Cables | 42.15 | 42.18 | 42.13 | 42.85 |
| BRAZIL—Par 11.96 cents per paper milreis. | | | | |
| Demand | 11.90 | 11.93 | 11.90 | 12.00 |
| Cables | 11.93 | 11.93 | 11.93 | 12.05 |
| COLOMBIA—Par 97.33 cents per gold peso. | | | | |
| Demand | 98.04 | 98.04 | 98.04 | 98.04 |
| CHILE—Par 12.165 cents per gold peso. | | | | |
| Demand | 12.06 | 12.06 | 12.06 | 12.25 |
| Cables | 12.12 | 12.12 | 12.12 | 12.30 |
| PERU—Par $4.8665 per pound. | | | | |
| Demand | 3.99½ | 3.99¼ | 3.99½ | 3.92 |
| Cables | 4.00½ | 4.00¼ | 4.00½ | 3.93 |
| URUGUAY—Par $1.0342 per gold peso. | | | | |
| Demand | 102.37 | 102.37 | 102.25 | 103.50 |
| Cables | 102.62 | 102.62 | 102.50 | 103.75 |

**Central America.**

| | | | | |
|---|---|---|---|---|
| GUATEMALA—Par $1.00 per quetzal. | | | | |
| Cables | 1.00 | 1.00 | 1.00 | 1.00 |

**Canada.**

| | | | | |
|---|---|---|---|---|
| MONTREAL—Par 100 cents per Canadian dollar. | | | | |
| Demand | 99.50 | 99.515 | 99.53 | 99.84 |

**Mexico.**

| | | | | |
|---|---|---|---|---|
| MEXICO CITY—Par 49.85 cents per gold peso. | | | | |
| Demand | 48.67 | 48.72 | 49.48 | 48.85 |

# COPPER COMPANIES INCREASE DIVIDENDS

### Greene Cananea and Inspiration Consolidated Among Concerns Raising Rates.

### BONUSES OF STOCK VOTED

### United Piece Dye Works and Two Other Corporations to Distribute Shares to Stockholders.

Increased dividend distributions were announced by several companies yesterday, two of which are copper producers. Six companies voted initial payments on stocks, three declared stock dividends, one an extra and one a back payment. One company passed a disbursement due at this time.

The Greene Cananea Copper Company declared a quarterly dividend of $2 on its common stock, placing the stock on an $8 annual basis. The stock had been placed on a $6 basis with the payment of a quarterly dividend of $1.50 on Jan. 7. Prior to that the annual rate had been $4. The Inspiration Consolidated Copper Company declared a quarterly dividend of $1, placing its stock on a $4 annual basis. The previous dividend was 75 cents, paid on Jan. 7, which was a resumption of dividends by the company.

**Other Increases Announced.**

The Atlantic, Gulf & West Indies Steamship Company declared an annual dividend of $4 on its preferred stock, payable $1 quarterly. Last year dividends of $3 were paid on the stock.

The Commercial Credit Company declared a quarterly dividend of 50 cents on the common and regular quarterly dividends of $1.62½ on the 6½ per cent first preferred, 43¾ cents on the 7 per cent cumulative preferred and 50 cents on the 8 per cent cumulative preferred B stock. Previously the company paid 25 cents quarterly on the common.

The Sonatron Tube Company declared a quarterly dividend of 37½ cents on the Class A stock. Previously it paid 25 cents quarterly and 12½ cents extra. British Type Investors declared a bi-monthly dividend of 50 cents a share on the Class A stock. This represents an increase in the dividend from $2.70 to $3 a year.

United States Electric Light and Power Shares, Inc., voted the quarterly dividend coupon No. 9 on trust certificates, Series A, at the rate of 67 cents a share, with $91.32 a unit accruing to the reserve fund. This dividend represents an increase of 12 cents a share over the 55 cents paid last quarter and an increase of $64.02 in the accrual to the reserve fund.

The Kansas City Southern Railway declared an initial quarterly dividend of $1.25 on its common stock, placing the shares on a $5 annual basis. The American Writing Paper Company declared an initial quarterly dividend of 75 cents a share on its preferred stock, in line with an announcement made last Fall that $3 a share would be paid in 1929, $4 in 1930, $5 in 1931 and $6 thereafter. The United Corporation declared an initial dividend of 75 cents on the $3 cumulative preference stock. The Signode Steel Strapping Company voted an initial quarterly dividend of 62½ cents a share on the $2.50 cumulative preference stock. The Material Service Corporation declared an initial quarterly dividend of 50 cents a share. The Second General American Investment Company declared an initial quarterly dividend of 1½ per cent on the 6 per cent preferred stock.

**Stock Dividends Ordered.**

The United Piece Dye Works declared a stock dividend of 100 per cent on its common stock. The Old Line Life Insurance Company voted a stock dividend of 50 per cent on its stock. The Fitzsimmons & Connell Dredge and Dock Company declared a stock dividend for 1929 consisting of four quarterly instalments of one-fortieth of a share each of common stock on the common stock.

Lessings, Inc., declared an extra dividend of 5 cents a share in addition to the regular quarterly of 15 cents a share. A similar extra dividend was paid three months ago.

The Vulcan Detinning Company declared a dividend of $3 on account of arrears on its preferred stock and also the regular quarterly dividends of $1.75 each on the preferred and preferred A stock.

The Empire Thirty-eighth Street Corporation passed the dividend due at this time on the common stock. The last payment was 25 cents for the quarter on Oct. 1, 1928.

**Great Northern's Budget.**

The Great Northern Railway has authorized expenditures of $50,000,000 for new equipment and maintenance and improvement of equipment and track this year, making its budget about equal to that of 1928. The budget includes $2,500,000 for locomotives, $18,000,000 for new equipment, $3,250,000 for second track and enlargement of yards, $2,000,000 for stations and other buildings and $15,000,000 for track maintenance.

# RAILROAD EARNINGS.

### Statements for January Issued With Comparable Figures From Preceding Years.

The first sixty-one railroads to report earnings for January had net operating incomes totaling $67,852,000, against $49,962,000 in January, 1928, an increase of 35.9 per cent. In December their net income was $82,906,000. Their gross revenues in January were $428,178,000, against $402,574,000 a year previously, an increase of 6.4 per cent. In December their gross receipts were $436,014,000. Earnings reported yesterday follow:

| | 1929. | 1928. | 1927. |
|---|---|---|---|
| **Western Maryland.** | | | |
| Jan. gross | $1,400,023 | $1,570,892 | $3,040,615 |
| Net oper. inc. | 407,933 | 437,710 | 482,275 |
| Total income | 427,663 | 490,759 | 508,182 |
| Sur. aft. chgs. | 178,570 | 197,972 | 253,306 |
| **Nashville, Chattanooga & St. Louis.** | | | |
| Jan. gross | 1,818,023 | 1,666,492 | 1,786,830 |
| Net oper. inc. | 246,357 | 211,719 | 221,439 |
| **Reading Valley.** | | | |
| Jan. gross | 1,573,219 | 1,254,907 | 1,321,017 |
| Net oper. inc. | 463,353 | 161,422 | 317,507 |
| **Chicago & Alton.** | | | |
| Jan. gross | 2,275,567 | 2,236,059 | 2,302,592 |
| Net oper. inc. | 163,193 | 10,282 | 256,072 |
| **Detroit, Toledo & Ironton.** | | | |
| Jan. gross | 1,344,125 | 999,555 | 813,733 |
| Net oper. inc. | 524,468 | 24,106 | 140,454 |
| **Gulf, Mobile & Northern.** | | | |
| Jan. gross | 599,600 | 567,404 | 580,215 |
| Net oper. inc. | 80,056 | 71,951 | 101,077 |
| **Atlantic Coast Line.** | | | |
| Jan. gross | 6,807,272 | 6,520,876 | 7,409,747 |
| Net oper. inc. | 1,456,001 | 836,725 | 1,298,771 |
| **Ann Arbor.** | | | |
| Jan. gross | *407,177 | 418,009 | 417,038 |
| Net oper. inc. | 47,140 | 29,922 | 15,127 |
| Total income | 50,333 | 63,263 | 16,036 |
| Sur. aft. chgs. | 12,378 | *10,967 | *27,999 |
| *Deficit. | | | |
| **Wabash.** | | | |
| Jan. gross | 5,788,317 | 5,281,107 | 5,315,008 |
| Net oper. inc. | 817,181 | 571,067 | 544,720 |
| Total income | 954,342 | 688,687 | 561,994 |
| Sur. aft. chgs. | 347,606 | 118,173 | 98,519 |
| **Michigan Central.** | | | |
| Jan. gross | 7,231,668 | 6,913,668 | 4,128,218 |
| Net oper. inc. | 1,404,127 | 1,575,523 | 1,269,213 |
| **Central of Georgia.** | | | |
| Jan. gross | 1,913,177 | 2,019,400 | 2,333,036 |
| Net oper. inc. | 291,100 | 285,020 | 383,573 |
| **Illinois Central System** | | | |
| Jan. gross | $15,147,617 | $14,407,103 | $15,058,068 |
| Net oper inc | 3,436,652 | 2,948,811 | 2,250,960 |
| **Rock Island Lines** | | | |
| Jan gross | $11,554,935 | $10,608,196 | $11,030,155 |
| Net oper inc | 1,417,895 | 1,239,966 | 1,196,721 |
| Sur aft chgs | 509,464 | 505,300 | 302,850 |
| **Chicago, Burlington & Quincy** | | | |
| Jan gross | $12,882,806 | $12,652,136 | $11,896,797 |
| Net oper inc | 2,869,325 | 2,978,357 | 1,906,757 |
| **Pittsburgh & Lake Erie** | | | |
| Jan gross | $2,630,529 | $2,296,481 | $2,715,776 |
| Net oper inc | 917,029 | 435,539 | 616,321 |
| **St. Louis Southwestern** | | | |
| Jan gross | $2,090,200 | $2,073,689 | $2,070,201 |
| Net oper inc | 335,395 | 307,960 | 368,895 |
| Total inc | 364,610 | 378,956 | 388,080 |
| Surp aft chg | 34,241 | 156,406 | 163,181 |
| **Maine Central** | | | |
| Jan gross | $1,519,340 | $1,606,041 | $1,820,846 |
| Net oper inc | 154,010 | 183,703 | 264,161 |
| **Louisville & Nashville** | | | |
| Jan gross | $10,759,305 | $11,141,015 | $11,588,241 |
| Net oper inc | 1,575,728 | 1,853,049 | 1,972,030 |
| **Atlantic Coast Line** | | | |
| Jan gross | $6,807,272 | $6,520,876 | $7,409,747 |
| Net oper inc | 1,456,001 | 836,728 | 1,298,771 |
| **Chicago, Indianapolis & Louisville.** | | | |
| Jan gross | $1,414,527 | $1,404,856 | $1,436,811 |
| Net oper inc | 112,239 | 115,923 | 123,811 |
| **Rutland** | | | |
| Jan gross | $459,762 | $538,082 | $491,350 |
| Net oper inc | 34,421 | 52,020 | 41,478 |

# LAUDS RAILROAD SERVICE.

### M. J. Gormley Says It is Basis of Country's Prosperity.

Great improvement in railroad service in the last six years has been the basis for the business and financial prosperity of the country, M. J. Gormley, chairman of the car service division of American Railway Association, said last night at a dinner of the metropolitan section of the Taylor Society in the Fraternity Clubs Building.

Hand-to-mouth buying in all lines of business had been made feasible by the rehabilitation of the railroads since their return to private control at the end of the war, with resultant great savings in frozen capital and warehouse space, Mr. Gormley said.

In six years the roads had made their freight and passenger services unequaled for punctuality and efficiency. Elimination of delays was estimated to have saved the lumber industry alone $150,000,000 and similar huge sums to other industries.

With quick and dependable transportation, hand-to-mouth buying has come to stay and would tend to reduce business depressions which formerly came when business men felt they were over-stocked and stopped buying.

# STEEL PRODUCTION LARGER.

### Output of Ingots Estimated at 89½ Per Cent of Capacity.

Steel ingot production in the past week has increased about 1 per cent, with the average for the industry estimated at 89½ per cent of capacity, compared with 88½ per cent in the preceding week and nearly 87 per cent two weeks ago. At this time last year the United States Steel Corporation was operating at 90 per cent of capacity, with independent makers at 77 per cent and the average nearly 84 per cent.

The United States Steel Corporation is credited with running slightly better than 91 per cent now, against a shade higher than 90 per cent in the previous week and around 89 per cent two weeks ago. Independent companies are at approximately 87 per cent, contrasted with 86 per cent a week ago and 84 per cent two weeks ago.

The American Bridge Company, a subsidiary of the United States Steel Corporation, is reported to be operating at 100 per cent of capacity. A demand for steel bridges is attributed to the increase in automobile traffic.

# DIVIDENDS DECLARED

| Company. | Rate. | Period. | Payable. | Hdrs. of Record. |
|---|---|---|---|---|
| **Regular.** | | | | |
| Ala & Vicksburg Ry. | 2½ | SA | Apr. 1 | Mar. 9 |
| Am Art Wks, Inc. | 1¾% | Q | Apr. 15 | Mar. 31 |
| Do pf | 1¾% | Q | Apr. 15 | Mar. 31 |
| Am Tobacco pf | 1¾% | Q | Apr. 1 | Mar. 9 |
| Am Utilities 7% pf. | $1.75 | Q | Mar. 1 | Feb. 20 |
| Bakers Shares | 1¾% | Q | Apr. 1 | Mar. 1 |
| Blumenthal (Sidney) & Co pf | $1.75 | Q | Apr. 1 | Mar. 16 |
| Brooklyn Un Gas | $1.25 | Q | Apr. 1 | Mar. 7 |
| Canal Constr pf | 87½c | Q | Apr. 1 | Mar. 20 |
| Coml Crd 6½% pf. | $1.62½ | Q | Mar. 30 | Mar. 9 |
| Do 7% pf | 43¾c | Q | Mar. 30 | Mar. 9 |
| Do 8% pf B | 50c | Q | Mar. 30 | Mar. 9 |
| Cons Gas pf | $1.25 | Q | May 1 | Mar. 20 |
| Curtis Publishing | 50c | M | Apr. | Mar. 20 |
| Duquesne Lt 1st pf. | $1.25 | Q | Apr. 15 | Mar. 15 |
| Elec Pow & Lt pf | $1.75 | Q | Apr. 1 | Mar. 11 |
| Financial Investing | 40c | Q | Apr. 1 | Mar. 1 |
| Fleischmann Co | 75c | Q | Apr. 1 | Mar. 15 |
| Fsch L (A stk) | 47 4-10c | | Mar. 15 | Mar. 8 |
| Gen Pub Ser $6 pf. | $1.50 | Q | May 1 | Apr. 10 |
| Do $5.50 pf | $1.37½ | Q | May 1 | Apr. 10 |
| Gen Ry Signal | $1.25 | Q | Apr. 1 | Mar. 10 |
| Do pf | $1.50 | Q | Apr. 1 | Mar. 10 |
| Intercont Pr 87 pf. | $1.75 | Q | Mar. 1 | Feb. 25 |
| King Royalty pf | 3% | Q | Apr. 1 | Mar. 15 |
| Kraft-Ph Cheese | 87½c | Q | Apr. 1 | Mar. 19 |
| Do pf | $1.62½ | Q | Apr. 1 | Mar. 15 |
| Lessings, Inc | 15c | Q | Apr. 1 | Mar. 9 |
| Midvale Co | 75c | Q | Apr. 1 | Mar. 12 |
| Phila El Pr 8% pf. | 50c | Q | Apr. 1 | Mar. 11 |
| Reading Co 2d pf. | 50c | Q | Apr. 11 | Mar. 21 |
| Shreve-Eldor P Line | 50c | Q | Apr. 1 | Mar. 15 |
| Sloss Sheff Steel | $1.50 | Q | Mar. 21 | Mar. 15 |
| Do pf | $1.75 | Q | Apr. 1 | Mar. 20 |
| Telautograph C pf | $1.75 | Q | Apr. 10 | Mar. 30 |
| Todd Shipyards | $1 | Q | Mar. 20 | Mar. 5 |
| United Dyewood pf | 1¾% | Q | Apr. 1 | Mar. 12 |
| U S Leather A | $1 | Q | Apr. 1 | Mar. 11 |
| Do pr pf | $1.75 | Q | Apr. 1 | Mar. 9 |
| Vicks, Shreve & Pac. | 2½% | SA | Apr. 1 | Mar. 8 |
| Do pf | 2½% | SA | Apr. 1 | Mar. 8 |
| Vulcn Detinning pf. | $1.75 | Q | Apr. 20 | Apr. 11 |
| Do pf A | $1.75 | Q | Apr. 20 | Apr. 11 |
| Yale & Towne | $1 | Q | Apr. 1 | Mar. 11 |
| **Extra.** | | | | |
| Lessings, Inc | 5c | Ex | Apr. 1 | Mar. 9 |
| **Initial.** | | | | |
| Am Writ Paper pf. | 75c | Q | Mar. 30 | Mar. 14 |
| Kansas C Sou Ry. | 1¾% | | May 1 | Mar. 31 |
| Material Service | 50c | Q | Mar. 1 | Feb. 15 |
| Sec G Am In 6% pf. | 1½% | Q | Apr. 1 | Mar. 15 |
| Signode S Strpg pf. | 62½c | Q | Apr. 15 | Mar. 31 |
| United Corp $3 pf. | 75c | Q | Apr. 1 | Mar. 11 |
| **Increased.** | | | | |
| Atlantic G & W In pf. | $1 | Q | Mar. 30 | Mar. 11 |
| Do pf | $1 | Q | June 27 | June 10 |
| Do pf | $1 | Q | Sep. 30 | Sep. 10 |
| Do pf | $1 | Q | Dec. 31 | Dec. 11 |
| Brit Type Investo. A. | 50c | EM | Apr. 1 | Mar. 15 |
| Commercial Credit. | 50c | Q | Mar. 30 | Mar. 9 |
| Greene Can Copper. | $2 | Q | Apr. 1 | Mar. 7 |
| Inspiration Cons Cop. | $1 | Q | Apr. 1 | Mar. 14 |
| Sonatron Tube A. | 37½c | Q | Apr. 1 | Mar. 14 |
| U S El Lt & P Sh. | 07c | Q | | |
| **Accumulated.** | | | | |
| Vulcan Detinning pf. | $3 | Arr. | Apr. 20 | Apr. 11 |
| **Stock.** | | | | |
| Fitzsimns & Co D&D | 1-40 | Sh | Mar. 1 | Feb. 21 |
| Do | 1-40 | Sh | June 1 | |
| Do | 1-40 | Sh | Sep. 1 | |
| Do | 1-40 | Sh | Dec. 1 | |
| Old Line Life Ins. | 50% | | Apr. 5 | |
| United P Dye Wks. | 100% | | Mar. 16 | Mar. |
| **Omitted.** | | | | |
| Empire 38th St. Corp. | 25c | Q | Due | Jan. 1 |

*Payable in cash or stock.

# DIVIDENDS ON STOCK ROSE IN FEBRUARY

### Total of $386,875,567 Compares With $246,781,436 in January.

### 5 GROUPS SHOW DECLINES

### They Are Foods, Mail Order, Steel, Motors and Utilities—Copper, Oils, Chains Lead in Gains.

Dividends declared by corporations in February showed a good increase. The total was $386,875,567, against $246,781,436 in January and $342,996,865 in February a year ago. Special dividends, such as extras, initial and stock, were in good volume. Five groups, foods and packing, mail order, motors, public utilities and steel, showed smaller dividend totals than a year ago. The greater part of the increase in dividends last month was made up by the chain store, copper and oil groups.

Outstanding declarations last month included extras by Packard Motor of 50 cents, Standard Oil of Indiana, 50 cents, and Atlantic Refining 25 cents. Initial dividends were voted by Crosley Radio, which was also listed on the New York Stock Exchange; $1 on the Kennecott Copper new common, and 75 cents on the new General Motors common. There was an increase from $1.50 to $1.75 quarterly by Anaconda Copper. Dividends were passed by Cuban American Sugar and California Petroleum; 100 per cent stock dividends were voted by Kennecott Copper and Goldman Sachs Corporation; 200 per cent by National Bellas Hess, and 300 per cent by Mathieson Alkali.

The regular cash dividend totals for fifteen groups and the number of special declarations are compared with a year ago in the accompanying tables, compiled by THE NEW YORK TIMES:

**Cash Dividend Declarations.**

| | Feb., 1929 | Feb., 1928 |
|---|---|---|
| Bank and insurance | $ 3,068,750 | $ 2,060,300 |
| Chain stores | 13,540,441 | 3,824,264 |
| Copper | 24,729,141 | 8,815,795 |
| Department stores | 2,514,553 | 2,242,975 |
| Food and packing | 16,272,847 | 19,220,185 |
| Motors | 12,939,297 | 27,775,180 |
| Mail order | 108,232 | 115,932 |
| Motor equipment | 2,986,000 | 2,354,443 |
| Oils | 71,477,203 | 45,378,381 |
| Public utilities | 66,303,338 | 75,425,038 |
| Railroads | 53,875,272 | 44,404,482 |
| R. R. equipment | 6,460,017 | 5,683,146 |
| Steel | 2,747,231 | 28,380,736 |
| Tobacco | 8,808,907 | 1,432,322 |
| Miscellaneous | 99,994,730 | 77,863,686 |
| Total | $386,875,567 | $342,996,865 |

**Miscellaneous Dividends.**

| | Feb. 1929. | Feb. 1928. |
|---|---|---|
| Extra | 54 | 48 |
| Increased | 35 | 15 |
| Reduced | 5 | 12 |
| Initial | 61 | 57 |
| Back | 10 | 2 |
| Stock | 33 | 16 |
| Passed | 8 | 14 |
| Liquidation | — | 2 |
| Interim | 1 | 1 |
| Resumed | 4 | 5 |

# PROFIT FOR AIR-RAIL LINE.

### Transcontinental's First Report Shows Net of $798.

The first national statement of Transcontinental Air Transport, Inc., organized last May to operate an air-rail service across the continent, shows a net profit of $798, according to a report to stockholders just made public by C. M. Keys, president. The balance sheet as of Dec. 31 last shows total resources of $5,001,196, of which $58,585 was in cash; $2,200,000 in call loans, and $2,250,000 in time loans.

Airplanes and motors, less depreciation and other equipment, were valued at $288,222. Service has so far been inaugurated only between Chicago and Minneapolis-St. Paul, which line is operated by a subsidiary. The date when complete service will start has not yet been determined.

# COMPLETES TRANSFER OF EXPRESS PROPERTY

### Cowie Signs Deed Placing the American Railway's Assets in Hands of New Concern.

R. E. M. Cowie, president of the American Railway Express Company, spent the day yesterday in signing deeds transferring the property of that organization to the Railway Express Agency, Inc., the recently formed railroad-owned company. In many cases he signed the same document as head of both companies, since he was elected to the presidency of the new company a few days ago. By the end of the day he had written his name several thousand times.

This morning Mr. Cowie will receive a check for $30,331,000 drawn on the Chase National Bank and representing the proceeds of a recent bond issue floated to finance the acquisition of the express business by the railroads. This check will be payable to the Railway Express Agency. As head of that organization Mr. Cowie will endorse the check for deposit and then write a check for the same amount payable to the American Railway Express. The first check will be deposited and the second, after certification, will be given to Eugene W. Leake, chairman of the American Railway Express. This procedure will be followed to save the loss of a day's interest on the $30,331,000.

The contract for the sale of American Express Company money orders held by the American Railway Express Company has been assumed for one year by the Railway Express Agency.

# ROAD ADDS TO HOLDINGS.

### Missouri Pacific Increases Its Interest in Texas & Pacific.

The Missouri Pacific increased its holdings of Texas & Pacific stock in the first eleven months of 1928 from about 68.3 per cent to "more than 69 per cent," according to a bond listing application filed with the New York Stock Exchange.

In the eleven-month period the Missouri Pacific increased its total assets from $574,935,000 to $599,206,000 and its corporate surplus from $49,912,000 to $56,811,000. Cash increased from $2,278,000 to $13,263,000. Investment in road and equipment on Nov. 30 was $495,768,000, against $481,040,000.

# MACHINE TOOL SALES BRISK

### Active Demand Reported in Most Sections of the Country.

Sales of machine tools continue active in most sections of the country. A feature in the general situation is that business is well diversified and not dependent upon the automotive industry or any other single branch of industry for maintaining a good volume of business, according to American Machinist. The shortage of skilled mechanics is felt in a number of instances and has caused manufacturers to use automatic machines and high-speed tools rather than make enlargements to their plants.

Makers of road-building and agricultural equipment are buying machinery on a larger scale in anticipation of a broader market for their products. Railroads throughout the country are buying in a fair way, but there is no indication of a general movement toward modernization of shops such as is found in industrial plants. Builders of aeronautical engines are adding equipment on the prospect of an enlarged demand for motors. In the automotive industry, production schedules remain high and sales of tools are well up to the average.


40,000 Units

## American Yvette Company, Inc.

(A Delaware Corporation)

Each unit is composed of one share of $2.00 Convertible Cumulative Preference Stock and one share of Common Stock.

The preference stock is preferred as to cumulative dividends at the rate of $2.00 per share per annum, payable quarterly on the first day of April, July, October and January and preferred as to assets. Redeemable on any dividend date on sixty days' notice at $35.00 per share and accrued dividends. Each share of preference stock is convertible into one share of common stock of the company at any time prior to five days before the date set for redemption thereof, share for share.

Transfer Agents: The Chemical National Bank, New York; First Trust and Savings Bank, Chicago

Registrars: The National Park Bank of New York; Continental National Bank and Trust Company of Chicago

CAPITALIZATION

| | Authorized | Outstanding |
|---|---|---|
| Convertible Cumulative Preference Stock (No par value) | 80,000 Shares | 40,000 Shares |
| Common Stock (No par value) | *210,000 Shares | 90,000 Shares |

*80,000 shares reserved for conversion of preference stock.

THESE STOCKS ARE LISTED ON THE CHICAGO STOCK EXCHANGE

*Mr. Henry Salomons, Chairman of the Board of the corporation, has summarized his letter as follows:*

The corporation was organized under the laws of Delaware to acquire the business of The Yvette Company, a New Jersey corporation, which was previously conducted under the same management. This business was established 28 years ago in New York City with an original capital of $10,000. It has grown to its present size entirely through the reinvestment of earnings. The corporation operates hairdressing and beauty shops in 37 of the leading department stores in thirty-four principal cities in the United States. It has operated 15 years or more in 24 of the following department stores:

| | | |
|---|---|---|
| Gimbel Bros., New York | Howland D. G. Co., Bridgeport | The Rosenbaum Co., Pittsburgh |
| Lord & Taylor, New York | Fred. Loeser & Co., Inc., Brooklyn | Boggs & Buhl, Pittsburgh |
| Mandel Bros., Chicago | John Shillito Co., Cincinnati | The Outlet Company, Providence |
| The J. L. Hudson Co., Detroit | The May Company, Cleveland | Sibley, Lindsay & Curr Co., Rochester |
| Herpolsheimer Co., Grand Rapids | The May Company, Denver | Forbes & Wallace, Springfield |
| Robt. Simpson Co., Ltd., Toronto | Wise, Smith & Co., Hartford | Famous Barr Co., St. Louis |
| Gimbel Bros., Philadelphia | Cohen Bros., Jacksonville | Field Schlick & Co., St. Paul |
| Gimbel Bros., Milwaukee | Kline's, Kansas City | Hunter's, Inc., Syracuse |
| The M. O'Neil Co., Akron | Bullock's, Los Angeles | Denholm & McKay Co., Worcester |
| Stewart & Co., Baltimore | B. Loewenstein & Bros., Memphis | Howland-Hughes Co., Waterbury |
| Louis Pizitz D. G. Co., Birmingham | Edward Malley Co., New Haven | S. Kann Sons Co., Washington |
| R. H. White Co., Boston | Maison Blanche Co., New Orleans | *O'Connor, Moffat & Co., San Francisco |
| *To be opened in 1929. | Bloomingdale Bros., New York | |

The products of the company, such as skin creams, skin lotions, cleansing creams, cosmetics and toiletries are sold under the name of Catherine Day. The corporation owns the exclusive license for the manufacture and sale of the Evera permanent wave machine in the United States and foreign countries. This unusual and practical machine weighs only three pounds and can be carried and used wherever there is an electric light connection, and is considered to be the greatest advancement today in this field. Its success has been demonstrated beyond question by practical use. The company will shortly have the machines in use in all its departments, and will lease them throughout the country to independent users. The leasing and use of the Evera should result in very substantial profits for the company.

SALES AND EARNINGS: The sales of the company have grown from $335,000 in 1912 to $2,893,937.86 for the year ended December 31, 1928 (December computed). The business has shown a profit every year it has been in existence. Net earnings as adjusted by Messrs. Lingley, Baird & Dixon, giving effect to non-recurring charges (amounting to $47,600), charged to expenses of the predecessor company during 1928, and after deduction for income taxes at present rates, were as follows:

| Year Ended | Net Earnings After Taxes Available for Dividends | Earned Per Share of Preference Stock | No. of Times Pref. Dividend has Been Earned | Balance Per Share on 90,000 Shares Common Stock |
|---|---|---|---|---|
| 12-31-25 | $255,434.82 | $6.38 | $3.19 | $1.98 |
| 12-31-26 | 266,725.29 | 6.66 | 3.33 | 2.07 |
| 12-31-27 | 281,926.56 | 7.04 | 3.52 | 2.24 |
| 12-31-28 (December Computed) | 281,159.62 | 7.03 | 3.51 | 2.23 |

Due to the liquidation of bank loans and other liabilities and the additional working capital provided for by this financing, it is conservatively estimated that earnings for the current year will amount to at least $350,000—exclusive of substantial profits to accrue from the Evera Permanent Wave Machine and the nation-wide marketing of Catherine Day products, the sale of which has been heretofore confined exclusively to the company's shops.

ASSETS: The balance sheet of the company, as of November 30, 1928, after giving effect to the formation of the new company, and as certified to by Messrs. Lingley, Baird & Dixon, shows current assets of $634,600.87 and current liabilities of $55,711.54, or a ratio of 11.30 to 1.
The company is carrying its fixed assets upon the books as of November 30, 1928, at a depreciated value of $744,302.28. These assets are insured for $1,848,250, on a 90% basis.

DIVIDENDS: The Directors have declared the quarterly dividend payable April first on the convertible cumulative preference stock.

MANAGEMENT: Those who have been responsible for the founding, successful development and operation of this business in the past are to continue in the management and control of the company.

*We offer these units, if, as and when issued and accepted by us, subject to approval of counsel as to all legal matters.*

The right is reserved to reject any and all subscriptions in whole or in part, or to allot a smaller amount than subscribed for, and to close the subscription books at any time without notice.

Price Per Unit { 1 Share Convertible Cumulative Preference Stock / 1 Share Common Stock } $50

Philip M. Shaw & Company
15 William Street
New York

E. H. Ottman and Company
Incorporated
Bankers Building
Chicago

All information given herein is from official sources or from sources which we regard as reliable, but in no event are the statements herein contained to be regarded as our representations.



Marconi International Marine

Kolster-Brandes Ltd.

(when issued)

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Insurance Stocks

During the past year Insurance Stocks have had a material drop from the high prices reached last May, and during the past few months the market has continued to sag, but we believe now is the time to make a purchase in the present market.

The statements issued since the first of the year show remarkable gains in Assets and splendid underwriting results.

Great activity has taken place in Bank and Trust Company stocks, and for a time has overshadowed the market in Insurance Stocks, but we believe an investor who is content to buy Insurance Stocks at present levels should realize a very handsome profit in the future.

*Upon request we will be very glad to offer suggestions.*

J. K. Rice, Jr. & Co.

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# ADD $2,268,437,970 TO EXCHANGE'S LIST

## Corporations Have Additional and New Securities Admitted to Trading in February.

## GREAT GAIN OVER JANUARY

**Total Then Was $1,428,097,781—$331,901,902 New Stocks and Bonds on Curb.**

Several old companies listed their securities on the New York Stock Exchange last month, and new stocks of companies already listed were added. The aggregate of $2,268,437,970 for February comprised $1,649,877,356 in new stocks, $170,204,000 in new bonds, $428,356,614 in additional stocks and $10,000,000 in additional bonds. In January, $1,428,097,781 was the combined figure for listings, and a year ago in February it was $573,460,268.

Included in the listings last month were the common shares of McGraw-Hill Publishing Company, Inc.; Spencer Kellogg & Sons, The Link Belt Company, Lehigh Valley Coal Corporation common and preferred, Crosley Radio Corporation and new Radio Corporation of America common and preferred B. Additional capital stock of the Kennecott Copper Company, due to the split-up, and Coca Cola Company Class A shares were also listed. One of the miscellaneous issues added to the stock list was Alleghany Corporation common.

New bonds added included Republic of Bolivia external 7s, due in 1940; International Telephone & Telegraph Corporation 10-year convertible 4½ per cent debentures, due in 1939, and Atchison, Topeka & Santa Fe Railway 4½ per cent convertible debentures, due in 1948.

Listings on the New York Curb Market in February aggregated $331,901,902, of which $269,401,902 was in stocks and $62,500,000 in bonds. Included in the listings was Goldman Sachs Trading Corporation capital stock, which was a feature in the trading. Other listings were Louisiana Land & Exploration Company common, Consolidated Aircraft Corporation common and Selected Industries, Inc., shares. Many other issues received unlisted trading privileges and others, temporary listing privileges.

Tables showing listings of stocks and bonds on the Stock Exchange and the Curb Market during February, as compiled by THE NEW YORK TIMES, follow:

**New York Stock Exchange.**

| (New). | Bonds. | Stocks. |
|---|---|---|
| Industrial | $25,000,000 | $1,429,727,356 |
| Public utility | 57,000,000 | ..... |
| Foreign | 23,000,000 | ..... |
| Railroad | 55,204,000 | ..... |
| Miscellaneous | ..... | 220,150,000 |
| Total | $170,204,000 | $1,649,877,356 |

**New York Stock Exchange.**

| (Additional). | Bonds. | Stocks. |
|---|---|---|
| Industrial | ..... | $414,125,364 |
| Public utility | $10,000,000 | 6,721,250 |
| Railroad | ..... | 17,500,000 |
| Total | $10,000,000 | $438,356,614 |

**New York Curb Market.**

| | Bonds. | Stocks. |
|---|---|---|
| Industrial | ..... | $95,401,902 |
| Public utility | $52,500,000 | ..... |
| Foreign | 10,000,000 | ..... |
| Miscellaneous | ..... | 174,000,000 |
| Total | $62,500,000 | $269,401,902 |

## COMPANY MEETINGS TODAY.

**Dividends.**

Adam State Bank (Chicago).
Citizens Natl. Bank (Los Angeles).
General American Tank Car Corp, com.
Holly Oil Co.
Hunts, Ltd., 1st, 2d pf. and com.
Kimbell Trust Savings Bank (Chic.).
Life Savers, Inc., com.
Margay Oil Corporation com.
May Drug Stores Corp.
Morristown Securities Corp.
Natl. Enameling & Stamping Co., Inc., pf.
Simmons Co, com.
Southern Bankers Securities Corp. pf.
Southwestern Bell Telephone pf.
Tarrytown Natl. Bank & Trust Co.
Thomson Electric Welding.
Ward Baking Corp. pf. and Cl. A.
West Coast Telephone.

**Directors.**

Allis-Chalmers Mfg.
Cleveland Stone.
Radio Corp. of America.
Stroock (S.) & Co., Inc.

**Special.**

Chace Mills.
Great Falls Manufacturing Co.
Ventures, Ltd.
William Penn Garage, Pittsburgh.

**Annual.**

Warner Bros. Corp.
Frank (A.) & Sons.
Folmer Graflex Corp.
Oppenheimer (S.) & Co.
Pacific Portland Cement Co.
Salt Creek Producers Association, Inc.

## STOCKS EX-DIVIDEND TODAY.

| | Rate. | Per-iod. | Pay-able. |
|---|---|---|---|
| Acetol Prod, Inc, Cl A | 40c | Q | Mar. 15 |
| Alpha Port Cement pf | 1¾% | Q | Mar. 15 |
| Amer Elec Pwr $7 pf | $1.75 | Q | Mar. 15 |
| Brandram-Hend'son, Ltd, pf | 1¾% | Q | Apr. 1 |
| Brill Corp Cl A | $1.50 | .. | Mar. 15 |
| Brit-Amer Tob ord | 10d | .. | Mar. 15 |
| Do Amer dep rec for ord | 10d | .. | Apr. 5 |
| Brit South Africa Co Amer dep rec | 1⅛s | .. | Mar. 13 |
| Bkln City R R | 10s | Q | Mar. 15 |
| Butler Wat Co 1st pf | 1¾% | Q | Mar. 15 |
| Canadian Bak 1st pf | 1¾% | Q | Mar. 15 |
| Do 2d pf | 1¾% | Q | Mar. 15 |
| Canad Pac Ry | 2½% | S | Apr. 1 |
| Do pf | 2½% | S | Apr. 1 |
| Cerro Corp | $3 1-3% | .. | Feb. 28 |
| Chrysler Corp | 75c | Q | Mar. 20 |
| Coast Counties G & E 1st pf | 1¾% | Q | Mar. 15 |
| Do 2d pf | 1¾% | Q | Mar. 15 |
| Cuneo Press, Inc, 6½% pf | 1¾% | Q | Mar. 15 |
| Du Pont (E I) de Nemours | $1 | Q | Mar. 15 |
| Ecuadorian Corp, Ltd, ord | 6c | Q | Apr. 1 |
| Ettingon-Schild 1st pf | 1¾% | Q | Mar. 15 |
| El Dorado Oil Works | 37½c | Q | Mar. 15 |
| Emporium Capwell | 50c | Q | Mar. 24 |
| Fellman & Curme Shoe Strs pf | 1¾% | Q | Apr. 1 |
| Finnell Syst, Inc, pf D | 1¾% | Q | Mar. 15 |
| First Nat Sav Bk Corp of Penn, Amer shrs | $2.42 | .. | ..... |
| Foundation Invest Co, 6% pf | 1½% | Q | Mar. 15 |
| Franklin Process Co | $3 1-3% | Stk | Mar. 15 |
| Godman (H C) Co 2d pf | 1¾% | Q | Mar. 10 |
| Goldberg (S M) Stores pf | $1.75 | Q | Mar. 15 |
| Goodyear Tire & R 1st pf | $1.75 | Q | Apr. 1 |
| Hall (O M) Lamp Co | 87½c | Q | Mar. 15 |
| Imperial Oil Ltd | 25c | .. | Mar. 1 |
| Do | 50c | Ex | Mar. 1 |
| Indian Refining 7% pf new | 1¾% | Q | Apr. 1 |
| Do 7% pf old | 1¾% | Q | Apr. 1 |
| Kennecott Cop | $1 | Q | Apr. 1 |
| Laclede Gas Light Co | 75c | Q | Mar. 15 |
| Laguna Land & Water | 10 | M | Mar. 10 |
| Leslie Calif Salt Co | 56¼c | Q | Mar. 15 |
| Link Belt Co | 60c | Q | Mar. 15 |
| Lowenheimer Co | 87½c | Q | Mar. 15 |
| McKesson & Robbins (Md) pf | 87½c | Q | Mar. 15 |
| Melchers Distilleries Cl A | 50c | Q | Mar. 15 |
| Nat Lead Co Cl A pf | 1¾% | Q | Mar. 15 |
| N Y Auction | 37½c | Q | Mar. 15 |
| N Y & Queens Elec Lt & Pr pf | 87½c | Q | Mar. 15 |
| Olney Bank & Tr | $2.50 | S | Mar. 20 |
| Do | $1.50 | Ex | Mar. 20 |
| Peoples Drug Stores 6½% pf | 1¾% | Q | Mar. 15 |
| Petroleum Exploration | 50c | Q | Mar. 15 |
| Port Alfred Pulp & Pap pf | 1¾% | Q | Mar. 15 |
| Pressed Steel Car Co pf | 1¾% | Q | Mar. 30 |
| Pub Serv Elec & Gas 6% pf | 1½% | Q | Mar. 30 |
| Do 7% pf | 1¾% | Q | Mar. 30 |
| Pub Serv of N J com | 65c | Q | Mar. 30 |
| Do 5% pf | 2% | Q | Mar. 30 |
| Do 7% pf | 1¾% | Q | Mar. 30 |
| Do 6% pf | $1.25 | Q | Mar. 30 |
| Do 6% pf | 50c | M | Mar. 30 |
| Quaker Prod Co Cl A | 15c | Q | Mar. 15 |
| Radio Corp of Amer pf A | 87½c | Q | Apr. 1 |
| St Louis-San Fran | 5% | .. | Apr. 1 |
| Separate Units | 10% | Stk | ..... |
| Seeman Bros | 50c | Ex | Apr. 15 |
| Shubert Theatre | $1.25 | Q | Mar. 15 |
| Stewart Warner Speed | 2% | Stk | ..... |
| Tidal Osage Oil | 50c | Q | Mar. 10 |
| Union Carb & Chem | $1.50 | Q | Apr. 1 |
| Union Pacific R R | 87½c | Q | Apr. 1 |
| Do pf | 2% | Q | Apr. 1 |
| United Fruit Co | $1 | Q | Apr. 1 |
| Do | 1-20 | Stk | Apr. 1 |
| Universal Insur | 87½c | Q | Mar. 15 |
| Vapor Car Heating pf | 1¾% | Q | Mar. 0 |
| Washington Oil | $1 | Q | Mar. 20 |

**Ex Rights.**

Autosales Corp.
Connecticut Electric Service Co.
Crystallite Products Co.
Dixie Ice Cream Co.
Washington Bank & Trust Co.
Woodward Stores, Ltd.

## ACQUIRES BATES VALVE BAG

**St. Regis Paper to Carry on Business Through a Subsidiary.**

The Bates Valve Bag Corporation, with assets of nearly $10,000,000, has been acquired by the St. Regis Paper Company, it was announced yesterday by F. L. Carlisle Corspery, Inc., bankers for the latter company. No public financing is contemplated.

The Bates Valve Bag Company and its subsidiaries own plants for the manufacture of paper bags at Los Angeles, Birmingham, Toledo, Nazareth, Oakmont, Pa., Covington, Va., Menominee, Mich., Dryden, Ont., and Three Rivers, Quebec.

It is expected that the business of the Bates company will be carried on by a wholly owned subsidiary of the St. Regis Company, continuing the name of the Bates Valve Bag Corporation.

**North German Lloyd Meeting.**

The Guaranty Trust Company, as depositary, has mailed notices to registered holders of American shares representing common stock of the North German Lloyd advising them of the annual stockholders' meeting to be held in Bremen, Germany, on March 20. Among the matters to come before the meeting are approval of a proposed dividend of 8 per cent on the common shares and a resolution changing the denomination of 36,000,000 reichsmark shares from 1,000 reichsmarks to 200 reichsmarks.


NORMAN S. WALKER
NORMAN S. WALKER, JR.
H.V. FRANKLIN JONES
ROGER TUCKERMAN
A. HEYWARD McALPIN
MEMBER N.Y. STOCK EXCHANGE
T. SHELDON TILNEY
LIMITED

**WALKER BROTHERS**
MEMBERS NEW YORK STOCK EXCHANGE
ESTABLISHED 1850
11 BROADWAY
NEW YORK

*We take pleasure in announcing that*

*Mr. John Y. G. Walker*

*recently Vice President of Central Union Trust Company of New York will become a General Partner in our firm as of March 1st, 1929.*

BRANCH OFFICES
MURRAY HILL HOTEL
41st ST. & PARK AVENUE
MORRISTOWN, N. J.
TELEPHONE
BOWLING GREEN 7200
CABLE ADDRESS "WALBRO"

We take pleasure in announcing the admission of
**MR. JOSEPH A. FITZPATRICK**
*Member New York Stock Exchange*
to partnership in our firm.

**Carreau & Snedeker**
*Members New York Stock Exchange*
*Associate Members New York Curb Market*
*Members New York Produce Exchange*
**50 Broadway** **New York**
CHARLES V. SNEDEKER
JOSEPH S. CARREAU
EHRICK B. KILNER
LEONARD A. SNECKENER
*Member New York Stock Exchange*
CHARLES V. BENTON
*Member New York Stock Exchange*
JOSEPH A. FITZPATRICK
*Member New York Stock Exchange*
*March 1, 1929.*

*We take pleasure in announcing that*
Mr. WESLEY SMITH
*has this day been admitted to general partnership in our firm*
**T. L. WATSON & CO.**
Members New York Stock Exchange
Associate Members New York Curb Market
30 Broad Street, New York
Bridgeport, Conn.
Cor. Main & John Streets
*March 1, 1929.*

WE TAKE PLEASURE IN ANNOUNCING THAT
**MR. ALEX J. DISHER**
IS NOW ASSOCIATED WITH US
**E. R. DIGGS & CO.**
INCORPORATED
(ESTABLISHED 1914)
INVESTMENT SECURITIES
46 CEDAR STREET NEW YORK

We announce the admission to our firm of
**Mr. Reginald P. Rose**
as general partner
**Morrison & Townsend**
*Established 1902*
MEMBERS NEW YORK STOCK EXCHANGE
New York Newport Chicago
*March 1, 1929*

We take pleasure in announcing that
**RICHARD K. PAYNTER, JR.**
has become associated with this firm
**DAVIES, THOMAS & CO.**
*Members of the New York Stock Exchange*
5 Nassau Street, New York — REctor 5520
*March 1, 1929*

*We wish to announce that the firm of*
**Osterweil & Company**
MEMBERS NEW YORK STOCK EXCHANGE
120 Broadway 1531 Broadway
*has been dissolved as of this date*
Leon Osterweil
Edward Klauber
MEMBERS NEW YORK STOCK EXCHANGE
Milton Anderson
*February 28, 1929*

We take pleasure in announcing that
**Mr. Leon Osterweil**
*formerly of Osterweil & Company*
has this day been admitted as a general partner in our firm.
*and*
**Mr. David Fox**
as a Special Partner
We wish to announce the opening of a Branch Office at
**1531 Broadway**
Tel. CHickering 2364
**Mr. Leon Osterweil**
*Resident Partner*
**ENGEL & CO.**
*Members New York Stock Exchange*
*Members New York Curb Market (Associate)*
*Main Office*
25 Broad Street, New York
461 7th Avenue, New York 1531 Broadway, New York
48 Commerce Street, Newark, N. J.
*March 1, 1929*

We regret to announce that
**Mr. Robert K. Fagan**
has retired from membership in this firm
**HENRY G. ROLSTON & CO.**
*March 1, 1929*

We wish to announce that
**Mr. Charles H. Schweitzer Jr.**
has become a member of this firm
**HENRY G. ROLSTON & CO.**
*March 1, 1929*

**C. D. HALSEY & CO.**
ESTABLISHED 1904
NEW YORK PITTSBURGH
MEMBERS
NEW YORK AND PITTSBURGH STOCK EXCHANGES
NEW YORK CURB MARKET
WE TAKE PLEASURE IN ANNOUNCING THAT
MR. ALLAN W. AMES
MR. J. SHIRLEY AUSTIN
MR. PHILIP A. S. FRANKLIN, JR.
HAVE BEEN ADMITTED AS GENERAL PARTNERS IN THIS FIRM
MARCH 1, 1929
43 BROAD STREET NEW YORK
TELEPHONE HANOVER 0020

We take pleasure in announcing that
**Mr. Hugh Eustis Paine**
has this day been admitted as a General Partner in our firm
**ABBOTT, HOPPIN & CO.**
MEMBERS NEW YORK STOCK EXCHANGE
120 BROADWAY NEW YORK CITY
*March 1, 1929*

*March 1, 1929*
WE TAKE PLEASURE IN ANNOUNCING THAT
MR. GEORGE P. McCREERY
HAS THIS DAY BEEN ADMITTED TO GENERAL PARTNERSHIP IN THIS FIRM.
**LOCKWOOD, CHANDLER & CO.**
115 BROADWAY NEW YORK

**ENGINEERS PUBLIC SERVICE COMPANY**
**DATA EXTRACTED FROM ANNUAL REPORT FOR 1928**

**Condensed Consolidated Statement**

| | 1928 | Increase over 1927 |
|---|---|---|
| Gross Earnings | $32,564,658 | 11.6% |
| Net Operating Revenue | 13,861,200 | 22.1% |
| Balance for Reserves and Engineers Public Service Company | 7,295,061 | 22.9% |
| Communities Served (in 12 states) | 528 | |
| Population Served | 2,386,900 | |
| Electrical Output (Kwh. 1928) | 1,204,622,500 | |
| Miles of Transmission Line | 6,029 | |


*Full report will be mailed on request to*
**Engineers Public Service Company, Inc.**
120 Broadway, New York, N. Y.

**American Reserve Insurance Company**
85 John Street, New York, N. Y. 115 Broad Street, Hartford, Conn.
January 1, 1929

| ASSETS | | LIABILITIES | |
|---|---|---|---|
| Cash | $ 533,946.49 | Premium Reserve | $1,967,787.35 |
| Bonds | 2,357,030.00 | Reserve for Losses | 273,654.00 |
| Stocks | 1,667,983.00 | All other Liabilities | 85,000.00 |
| Balances due from Companies | 38,669.10 | Capital | $ 500,000.00 |
| Accrued Interest | 32,298.98 | Net Surplus | 1,798,287.01 |
| Mkt. Value Bank Deposits over Book | 270.79 | Surplus to Treatyholders | 2,298,287.01 |
| | $4,630,228.36 | | $4,630,228.36 |

OFFICERS
THOMAS B. BOSS, *President*
A. T. TAMBLYN, *Vice-President and Secretary*
B. N. CARVALHO, *Vice-President and Treasurer*

*PROGRESS SINCE CONSOLIDATION IN 1925*

| | Assets | Surplus to Treatyholders |
|---|---|---|
| Dec. 31, 1925 | $3,045,464.29 | $1,225,955.18 |
| Dec. 31, 1926 | 3,156,561.39 | 1,132,227.14 |
| Dec. 31, 1927 | 3,499,641.73 | 1,333,473.59 |
| Dec. 31, 1928 | 4,630,228.36 | 2,299,387.01 |

UTILITIES POWER & LIGHT CORPORATION
*Financial and Operating Managers of Public Utilities*
100 Broadway New York

*New England Investors*
Read and Depend on the
**Boston Transcript**
99 Years the Authority

THE NEW YORK TIMES CLASSIFIED advertising columns are depended upon by hundreds of personnel and employment managers and executives, as well as householders of New York and the surrounding territory to fill positions.—Advt.

CONSULTING, CONTRACTING and MANAGING ENGINEERS IN NATURAL GAS AND ITS PRODUCTS
ESTABLISHED 1906
***Investigations — Reports***
Builders of Oil and Gas Pipe Line Systems complete, including Oil Pumping Stations, Gas Compressing Stations, Gasoline Recovery Plants, and City Distribution Systems.
**Hope Engineering Company**
*Home Office* Mt. Vernon, Ohio
*Eastern Office* 149 Broadway, New York
Bullion, Tex. 11 Tulsa, Okla. 11 Casper, Wyo. 11 Los Angeles, Calif.

# CURB TO BROADEN ITS TICKER SERVICE

## Plans Are Made for Extension of Facilities to Cities in South and West.

## THREE SEATS TO BE SOLD

### Exchange Admits Several New Members—Changes in Listings Are Announced.

Preparations are under way for the extension of the New York Curb Market ticker service to Richmond, Louisville, Akron, Columbus, Youngstown, Minneapolis, Milwaukee and a number of other cities, it was announced yesterday. E. Burd Grubb, chairman of the committee on quotations of the Exchange, said the system would be extended to St. Louis next month.

Reviewing the expansion of the service since its inception in 1921, Mr. Grubb said 1,237 tickers were now in operation in New York alone, an increase of 971 tickers since 1921. Other cities show an increase of 200 per cent in the present number of tickers compared with the original installation. More than 2,000 are in service throughout the United States and Canada, and the cities added to the chain in the last year have practically doubled the total number. At present twenty-one more cities are served than a year ago.

Extension of the ticker service to the Pacific Coast is under consideration, and it is believed that before next year tickers will be installed in all important cities between New York and San Francisco. The bond ticker service, started last September, is also growing steadily, Mr. Grubb's report shows.

Arrangements have been made for the sale of three Curb Market memberships, one at $175,000 and two at $160,000 each. This compares with the record price of $187,000 paid for a seat last week.

At the regular meeting of the board of governors of the Exchange, the following were admitted to regular membership: Lawrence A. Hyman of Sterner, Rouse & Stroock; Edward H. Sherwood of Turnbull & Co.; Herbert Carlton of Chater & Edey; G. H. Minton Jr. of Dates & Dyer; Robert H. Paul Jr. of Walter J. Fahy & Co.; Roy G. Vilas of Vilas & Hickey, and John Locke, with offices at 149 Broadway.

The Exchange has admitted to listing privileges 50,000 shares of the convertible cumulative preferred stock of Columbus Auto Parts Company, and to unlisted trading privileges Loew's, Inc., stock purchase warrants detached from the 6 per cent cumulative preferred stock entitling holders to buy common stock at $75 a share on or before April 1, and at $80 a share before April 1, 1931. Units of trading will be 100 warrants, which will entitle the holder to purchase fifty shares of common stock.

Unlisting trading privileges were also granted to Brooklyn City Railroad certificates of deposit, representing capital stock, and Phelps Dodge Corporation new capital stock.

The Exchange has removed from listing Evans Autoloading Company, Inc., 230,000 shares of common stock. The capital stock of the American Hawaiian Steamship Company has been removed from unlisted trading privileges.

Stocks listed yesterday numbered seventeen, as follows:

Fokker Aircraft Corporation of America—510,000 shares common stock no par value.
Ritter Dental Manufacturing Company, Inc.—160,000 shares common stock, no par value.
National Bancservice Corporation—70,000 shares capital stock, no par value.
Westvaco Chorine Products Corporation—200,000 shares common stock, no par value.
Daniel Reeves, Inc.—300,000 shares common stock, no par value.
Pacific Western Oil Corporation—1,000,000 shares capital stock, no par value, with authority to add to the list 232,300 additional shares upon official notice of issuance against exercise of outstanding stock purchase warrants.
Douglas Aircraft Company, Inc.—300,000 shares common stock no par value.
Helena Rubinstein, Inc.—270,000 shares common stock, no par value.
Widlar Food Products Company—150,000 shares common, no par value.
Monroe Chemical Company—100,000 shares common stock, no par value, with authority to add to the list 30,000 additional shares upon official notice of issuance against exercise of outstanding stock purchase warrants.
Tobacco and Allied Stock, Inc.—80,000 shares capital stock, no par value.
Investors Equity Company, Inc.—282,000 shares common stock, no par value.
Sterling Securities Corporation—Preference stock allotment certificates representing 500,000 shares preference stock and 500,000 shares Class A common stock.
Capital Administration Company—$5,000,000 5 per cent gold debentures, series A, with option warrants for Class A stock and allotment certificates representing 60,000 shares of 6 per cent cumulative preferred stock, Series A, and 60,000 shares Class A stock.
Columbus Auto Parts Company—50,000 shares preference stock, no par value.
Johnson Motor Company—95,000 shares common stock, no par value.
Lily-Tulip Cup Corporation—183,000 shares common stock, no par value.


*Offerings Wanted*

Erasmus State Bank
Rugby National Bank
Globe Exchange Bank
Nassau National Bank
Traders National Bank
Brooklyn National Bank
Brooklyn Trust Company
Kings County Trust Co.
Guardian National Bank

BROOKLYN COMMERCE COMPANY
*Founded by Brooklyn Bankers & Business Men*
215 Montague St., Brooklyn, N. Y.

Specializing in Securities of Brooklyn and Long Island Banks, Trust, Title Insurance and Industrial Companies

Telephone Triangle 9750

CENTRAL UNION
TRUST COMPANY OF NEW YORK
80 BROADWAY
Capital, Surplus and Undivided Profits
Over 26 Million Dollars

We take pleasure in announcing that
Mr. Thomas L. Leeming
and
Mr. Harry A. Grant
have been admitted to our firm as general partners
and
Mr. Thomas F. Patterson
as a special partner.
Mr. Charles T. Edgar
formerly a general partner becomes a special partner.

Orton, Kent & Co.
*Members New York Stock Exchange*
39 Broadway, New York
Philadelphia Newark
*March 1, 1929*

We wish to announce that
Joseph A. Kelly, Ph.D., D.Sc.
has become associated with us.
Orton, Kent & Co.

T
March 1, 1929
We are pleased to announce the following appointments in our organization
MR. RALPH F. MEEKS
*Retail Salesmanager*
MR. JOHN R. WHITE
*Special Representative*
THROCKMORTON & Co.
165 Broadway New York
Telephone CORtlandt 6610

We announce the opening of an office in the
HARRISON BUILDING
NEW BRUNSWICK, N. J.
under the management of
MR. JOHN C. CONGER
EASTMAN, DILLON & CO.
*Members New York, Philadelphia, Chicago and Pittsburgh Stock Exchanges and New York Curb Market*
120 BROADWAY, NEW YORK
Philadelphia Chicago Pittsburgh Washington
Detroit Richmond Trenton
Scranton Reading
*March 1, 1929*

We take pleasure in announcing that
MR. F. ERNEST RICHTER
*Formerly Economic Statistician of The American Telephone and Telegraph Company*
is now associated with us.
W. H. GOADBY & CO.
*Members New York Stock Exchange*
11 Wall Street, New York

We announce the admission to our firm of
Mr. George Rose
as limited partner
Morrison & Townsend
*Established 1902*
MEMBERS NEW YORK STOCK EXCHANGE
New York Newport Chicago
*March 1, 1929*

We take great pleasure in announcing that
Mr. Paul F. Lowinger
has become a Special Partner in our firm as of March 1st, 1929.
JACOBSON BROTHERS
Investment Securities
Produce Exchange Building New York
Whitehall 5724-5

INTO THE NEW CLEVELAND OF 1929
*comes, with the first of March,*
THE MIDLAND BANK
CAPITAL $4,000,000 — SURPLUS $2,000,000
*and*
MIDLAND CORPORATION
CAPITAL $2,000,000 — SURPLUS $1,000,000

THE CLEVELAND of 1928-9 has lifted a new skyline, enlarged an already-broad commercial and industrial horizon, built a hundred-million dollar answer to its railway-terminal and ever-growing suburban transportation needs. Its citizens have an enlarged, progressive and constructive viewpoint.

In accord with the spirit of this progressive Cleveland, and to serve its industry and commerce as well as that of the entire Fourth Federal Reserve District, comes a new and modern banking service.

Opening their doors with a joint capital and surplus of $9,000,000 and a modern flexible structure, the Midland institutions are organized, sponsored and managed to give competent and complete financial service to commerce and industry in all its phases.

MIDLAND

DIRECTORS
C. L. Bradley, *President, Cleveland Union Terminals Co.*
Alva Bradley, *Chairman of the Board of The Cleveland Builders Supply & Brick Co.*
E. E. Barker, *Vice-President, The Midland Bank*
Elton Hoyt, II, *Partner, Pickands, Mather & Co.*
John Sherwin, Jr., *President, The Midland Bank*
G. A. Tomlinson, *President, Tomlinson Fleet*

OFFICERS
John Sherwin, Jr. . . . . President
E. E. Barker . . . . . Vice-President
J. B. Root . . . Vice-President and Cashier
A. F. Read . . . . . Vice-President
Willard W. Wilson . . . . Trust Officer
C. S. Sprung . . . . . Auditor
Thomas E. Hann . . Assistant Trust Officer
C. C. Sigmier . . . . Assistant Cashier
E. H. Dickerson . . . . Assistant Cashier
A. J. Stiver . . . . . Assistant Cashier
Robert Bandlow . . . . Assistant Cashier
F. I. Robertson . . . Asst. Cashier and Manager Credit Dept.

OWNERSHIP, as well as operating control, is lodged with the six directors, who will give the affairs of the bank close supervision and co-operation. Thus there is assured, at all times, expeditious action in accordance with modern and constructive banking practice.

Responsible to this board and without the intermediary of any committees is a corps of competent officers, trained in the field of commercial and investment banking, who are prepared to meet all financial problems in a conservative but always constructive frame of mind.

These institutions give new resources, new energizing force to the ever-quickening business and industrial life of a great midland city, the Cleveland of 1929.

THE MIDLAND BANK
*Cleveland, Ohio*


REDEMPTION NOTICES.

## Province of Buenos Aires, Argentine Republic

### External 7% Secured Sinking Fund Gold Bonds—Public Works Bonds for Water Works and Sanitation Purposes.

To the Holders of the above described Bonds:

NOTICE IS HEREBY GIVEN that in accordance with the provisions of the Fiscal Agency and Trust Agreement dated as of April 1, 1926, securing the above described bonds, The Chase National Bank of the City of New York, as Trustee, has drawn by lot for redemption on April 1, 1929, at the principal amount thereof and accrued interest, out of Sinking Fund monies received by the Fiscal Agents, $91,700. principal amount of the above mentioned External 7% Secured Sinking Fund Gold Bonds—Public Works Bonds for Water Works and Sanitation Purposes outstanding under said Fiscal Agency and Trust Agreement, bearing the following distinctive numbers, to wit:

COUPON BONDS OF $1,000.
bearing the distinguishing letter M

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 48 | 772 | 1789 | 2242 | 3117 | 3919 | 4656 | 5160 | 5621 | 6297 | 7137 | 7817 | 8400 | 9007 |
| 61 | 876 | 1834 | 2256 | 3331 | 4387 | 4677 | 5300 | 5726 | 6304 | 7237 | 7971 | 8454 | 9124 |
| 105 | 1158 | 1913 | 2300 | 3369 | 4390 | 4761 | 5302 | 5897 | 6348 | 7295 | 8027 | 8535 | 9214 |
| 293 | 1244 | 1938 | 2538 | 3660 | 4412 | 4763 | 5351 | 5979 | 6790 | 7341 | 8265 | 8547 | 9550 |
| 667 | 1329 | 1992 | 2658 | 3720 | 4420 | 4907 | 5428 | 6028 | 6882 | 7481 | 8353 | 8711 | 9572 |
| 690 | 1372 | 2208 | 2741 | 3764 | 4537 | 4925 | 5538 | 6034 | 6973 | 7533 | 8399 | 8984 | 9773 |
| | | | | | | | | | | | | | 9799 |

COUPON BONDS OF $500.
bearing the distinguishing letter D

245 296 426 592 616 645 722 876 1091 1130 1136 1378

COUPON BONDS OF $100.
bearing the distinguishing letter C

18 98 226 229 232 459 506

Bonds bearing the serial numbers above specified will be redeemed and paid on and after April 1, 1929 at the principal amount thereof, at the principal office of The Chase National Bank of the City of New York, Borough of Manhattan, New York City, or at the office of Blair & Co., 24 Broad Street, Borough of Manhattan, New York City, upon presentation and surrender of such Bonds and of the coupons maturing after such redemption date. The coupons maturing April 1, 1929 shall be payable as therein specified. All such drawn Bonds registered as to principal must be duly assigned in blank. Interest will cease on all such drawn Bonds on and after April 1, 1929.

The Chase National Bank of the City of New York
and
Blair & Co., as Fiscal Agents

New York, N. Y., March 1, 1929.

The following numbered bonds, drawn for previous redemption on dates shown are still outstanding.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| April 1, 1928 | M5501 | | | | | | | | | |
| October 1, 1928 | M1928 | 2396 | 2682 | 2759 | 2985 | 3246 | 6125 | 8834 | 9351 | 9618 |
| | D419 | 509 | 853 | 1261 | | | | | | |

REDEMPTION NOTICES.

DIVIDENDS.

**Inspiration Consolidated Copper Co.,**
25 Broadway, New York, N. Y.
The Directors have declared a dividend of $1.00 per share payable Monday, April 1, 1929, to stockholders of record Thursday, March 14, 1929.
J. W. ALLEN, Treasurer.
February 28, 1929.

DIVIDENDS.

**GREENE CANANEA COPPER CO.**
25 Broadway, New York, N. Y.
The Directors have declared a dividend of $2.00 per share payable Monday, April 1, 1929, to stockholders of record Thursday, March 7, 1929.
J. W. ALLEN, Treasurer.
February 28, 1929.

DIVIDENDS.

**STANDARD ROYALTIES WEWOKA CORPORATION**

The regular monthly dividend of One Per Cent. on the Preferred Shares has been declared, payable March 15th, to stockholders of record February 28th, 1929.

L. NELSON, *Secretary.*

Standard Royalties Corporation
MANAGEMENT
535 Fifth Ave., New York

**STANDARD ROYALTIES WETUMKA CORPORATION**

The monthly dividend of One Per Cent. on the Preferred Shares has been declared, payable March 15th, to stockholders of record February 28th, 1929.

L. NELSON, *Secretary.*

Standard Royalties Corporation
MANAGEMENT
535 Fifth Ave., New York

**The American Sugar Refining Company**

149th Consecutive Preferred Dividend

On the Preferred Stock a dividend of one and three-quarters per cent, payable on the second day of April, 1929, to stockholders of record on the fifth day of March, 1929. The Transfer Books will not close.

HENRY EDGCUMBE, Secretary


## $500,000 to $5,000,000

We have inquiries from a number of investment banking houses

Seeking Stock and Bond Issues

of $500,000 to $5,000,000 of Public Utility, Industrial and Chain Store companies with earnings record

*Confidential negotiations conducted with principals.*

International Capital Corporation
37 Wall Street, New York

*Retail Salesman*

We have an opening for a securities salesman of character, personality, ability and experience.

SULZBACHER, GRANGER & CO.
*Members New York Stock Exchange*
111 Broadway New York


DIVIDENDS.

**UNITED DYEWOOD CORPORATION**
Preferred Dividend Number 50

A dividend of $1.75 per share has been declared on the Preferred Stock, payable on April 1, 1929, to stockholders of record at the close of business on March 13, 1929.

The stock transfer books will not be closed.

ERNEST W. PICKER, *Treasurer.*

**FRED FEAR & CO.**
Brooklyn, N. Y.

The regular quarterly dividend of 2% on the Common Capital Stock of this Corporation has been declared payable on March 15, 1929, to all stockholders of record.

OSCAR L. GABRIEL, Treasurer.

DIVIDENDS.

**Electric Power & Light Corporation**
Preferred Stock Dividend No. 16

The regular quarterly dividend of $1.75 per share on the Preferred Stock of the Electric Power & Light Corporation has been declared for payment on April 1, 1929, to stockholders of record at the close of business March 11, 1929.

A. C. RAY, Treasurer.

**SOUTH PORTO RICO SUGAR COMPANY.**
February 27th, 1929.

The Board of Directors has this day declared a quarterly dividend of 2% on the Preferred Stock and a quarterly dividend of fifty cents per share and an extra dividend of twenty-five cents per share on the outstanding Common Stock; all payable on April 1, 1929 to stockholders of record on March 11, 1929.

F. M. SCHALL, Treasurer.

**CLINTON GILBERT**

**WILL BUY**

100 Bank of America
100 Bank of Manhattan
100 Chelsea Exch. Bank
150 Manufacturers Trust
100 Public National Bank
25 United States Trust

**WILL SELL**

50 Corn Exchange Bank
100 Equitable Trust
200 National City Bank
100 N. Y. Title & Mort.
150 New York Trust
75 Seaboard Nat. Bank

**CLINTON GILBERT**
Established 1890
2 Wall Street New York
REctor 4845 and 8720
Private Telephone to Hartford

**Chase National Bank**
**Manufacturers Trust Co.**
**National Bank of Commerce**
**Equitable Tr. Co.**
**National City Bank**

**Ralph B. Leonard & Co.**
Specialists in Bank and Insurance Stocks
25 Broad St. Whitehall 4270

**Berliner Joyce Aircraft Corp.**
*Circular on Request*
**Burden & Burden**
Incorporated
25 Broad St.
*WHitehall 2165*

**Kolster Brandes, Ltd.**
(British Kolster Radio)
*When Issued*
*(Banks, Brokers and Dealers only)*
**C. Lester Horn & Co.**
Members of Unlisted Securities Dealers Assn. of N.Y.
37 Wall Street Hanover 6792

**Bristol & Willett**
BUY AND SELL
*Aeronautical Stocks*
Western Air Express
Aeronautical Indus.
American Eagle
Lincoln Aircraft
Warner Aircraft
Moth Aircraft
Niles-Bement-Pond
Ex-Dividend
Kinner Airplane
Stearman Aircraft
Air Investors
**Bristol & Willett**
Members Unlisted Securities Dealers Assn
Members Assn. of Bank Stock Dealers
115 Broadway, N.Y. Tel. Barclay 0700


## PHONE COMPANY PLANS TO SPEND $7,712,215

### Additional Appropriation Brings Total Since Jan. 1 to $18,658,545—One New Building.

A new telephone building in West Fiftieth Street, a new toll switchboard in the East Thirteenth Street telephone building, and substitution of dial for manual equipment at the telephones of subscribers in the Rector central office district are among the improvements provided for in appropriations made by the New York Telephone Company, J. S. McCulloh, president, announced yesterday.

The directors, he said, had authorized an additional expenditure of $7,712,215 for new construction. This brings the total appropriations since the first of the year to $18,658,545. Of this sum, $17,424,485 was set aside for enlargement of plant facilities in the metropolitan district.

## STOCK INCREASE APPROVED.

### Food Products Corporation to Double 500,000 Class B Shares.

Stockholders of the National Food Products Corporation have approved an increase in the authorized Class B stock to 1,000,000 shares from 500,000, and directors are expected to act on a stock dividend in the next two weeks. While only 150,250 shares of Class B stock are outstanding, the balance of the 500,000 previously authorized was reserved for the exercise of warrants.

The increase to 1,000,000 shares follows an interchange of directors between the David Pender Grocery Company, controlled by National Food Products, and Southern Grocery Stores, Inc., which is viewed as an indication that a merger of the two companies is in prospect.

## NEW OFFICIALS ELECTED.

### Wall Street Firms Announce Changes in Membership.

Changes in organization, directorates and official appointments announced yesterday by various companies included the election of Ralph Jonas, Waddill Catchings and Walter E. Sachs as directors of the National Liberty group of insurance companies. Edward E. Ikler and David C. Thoma, assistant secretaries of these companies, have been promoted to secretaries, while David H. Moore has been appointed assistant secretary.

William C. Birmingham, for many years associated with the estate of Anthony N. Brady, the late James C. Brady and Nicholas F. Brady, will join the organization of Campbell, Starring & Co., members of the New York Stock Exchange.

Caryl H. Sayre of Merrill, Lynch & Co. has been elected a director of Lerner Stores Corporation.

Allan W. Ames, J. Shirley Austin and Philip A. S. Franklin Jr. have been admitted as general partners in the firm of C. D. Halsey & Co.

Reginald P. Rose has been admitted as a general partner in the firm of Morrison & Townsend, members of the New York Stock Exchange. George Rose also has been admitted as a limited partner.

Roy G. Vilas, member of the New York Curb Market, has been admitted to general partnership in the firm of Vilas & Hickey.

Leon Osterweil, formerly of Osterweil & Co., which has just been dissolved, has been admitted as a general partner in Engel & Co. David Fox has been admitted as a special partner in the same firm.

Orton, Kent & Co., members of the New York Stock Exchange, announce the admission of Thomas L. Leeming and Harry A. Grant as general partners and Thomas F. Patterson as a special partner. Charles T. Edgar, formerly a general partner, becomes a special partner. The firm also announces that Dr. Joseph A. Kelly has become associated with it. them.

## AIR ASSOCIATES EXPANDS.

### Board Decides on Program Calling for Outlay of $500,000.

The board of directors of Air Associates, Inc., 535 Fifth Avenue, announced yesterday that it had decided on an immediate expansion program involving the expenditure of $500,000 in equipment and plants to be located at the principal airports of New York, Chicago and Newark. The company was the first to provide complete servicing to airplane owners. The expansion program has been made possible by banking contracts which have been contingent on the completion of the new board of directors.

The new board includes leading airplane manufacturers and operators. Among them are Gilbert Colgate Jr., Charles L. Lawrence, Roland Palmedo; George B. Post; George M. Pynchon Jr.; Louis W. Stotesbury; Chance Vought and Harvey L. Williams.

## UNITED BISCUIT TO END.

### Stockholders of Original Company Vote to Distribute Assets.

Dissolution of the United Biscuit Company has been approved by the stockholders and will become effective on March 1. Assets of the company, which consist entirely of a small amount of cash and 165,000 shares of the common stock of the United Biscuit Company of America, received more than a year ago in exchange for the business and assets of the United Biscuit Company, will be divided among stockholders on the following basis:

United Biscuit Class A stockholders will receive their liquidating preference of $75 a share, and one-half a share of United Biscuit of America common stock. Class B stockholders will be entitled to prorata shares of the remaining assets. It is estimated that these stockholders will receive two shares of United Biscuit of America common for each three shares of United Biscuit B stock held.


**Manufacturers Trust**
**Financial & Industrial Securities Corp.**
**Baltimore American Insurance**
*Carroll & Company*
52 Broadway, New York
Telephone WHitehall 4473 to 4479

**Central Union Trust Co.**
New (when issued)

**Hall, Vogell & Co.**
Members Unlisted Securities Dealers Ass'n
111 Broadway New York
Tel. Rector 0470

**Bank Stocks**

**Broomhall, Killough & Co., Inc.**
115 Broadway New York
Telephone BARCLAY 2500

**Financial & Industrial Securities Corporation**
TRADING DEPARTMENT
**Hirsch, Lilienthal & Co.**
Members New York Stock Exchange
165 Broadway, N. Y. Rector 5384-5-6

**Public Nat'l Bank of U.S.**
**Manuf'rs Tr.**
**Equitable Irving Tr.**
**Chase Nat'l**
**H. A. Linde & Co.**
Incorporated
32 Broadway New York
Telephone Whitehall 10260


## OVER-THE-COUNTER QUOTATIONS FOR UNLISTED SECURITIES—THURSDAY, FEBRUARY 28, 1929

*Quotations for Over-the-Counter Securities are unofficial. Those included in these tables are obtained from many brokers and dealers. The source which supplied any quotations in this list will be given upon request.*

### PUBLIC UTILITY SECURITIES.

| | Bid | Asked |
|---|---|---|
| Alabama Power pf (8) | 92½ | ... |
| Am Com'with P 6½% pf | 90 | 93 |
| Amer Elec Sec pf | 7 | ... |
| Do partic pf | 28 | 30 |
| Arkansas P & L 7% pf | 106 | 108 |
| Asso Tel Util 6% pf | 87 | 91 |
| Do 7% pf | 99 | 104 |
| Atlantic City El pf (6) | 107½ | 100½ |
| Augusta Aiken R R & E 50 | 32 | ... |
| Do pf | 80 | 85 |
| Bangor Hydroelec pf | 118 | 123 |
| Bingham L H&P pf(6) | 104 | 106 |
| Birm'ham W W 7% pf | 103½ | 107 |
| Broad River Pwr pf(7) | 104 | 108 |
| Carolina P & L pf (7) | 100 | 110 |
| Cent Ariz P&Li pf (7) | 102 | 105 |
| Cen Maine Pwr 6% pf | 97 | 99 |
| Do 7% pf | 106 | 109 |
| Cent Pwr & Lt pf (7) | 106 | 107 |
| Central Pub Serv 7% pf | 99 | 102 |
| Cleve Elec Illum, new | 70 | 75 |
| Do 6% pf | 110½ | 113 |
| Columbus Ry, P&L (6) | 210 | ... |
| Do pf (6) | 107 | 109 |
| Do pf, B (6½) | 105 | 107 |
| Con Traction (4) | 57 | 60 |
| Conn Lt & Pwr 7% pf | 116 | 118 |
| Do 6% pf | 119 | 122 |
| Conn Ly, T & P 6½% pf | 101½ | ... |
| Consumers Pwr 6% pf | 104½ | 106 |
| Do 6.60 and pf | 104½ | 106 |
| Con Gas & El pr pf (7) | 108¾ | 105 |
| Dallas P & L 7% | 111 | ... |
| Dayton P & L 6% pf | 109 | 111 |
| Derby Gas & El 7% pf | 98 | 100 |
| Det & C Tunnel Co | 6¼ | 6¾ |
| Duluth Gas & Elec pf | 98 | 97 |
| Eastern Texas Elec pf | 107 | 109 |
| Elec Investors pf (6) | 89¼ | 101 |
| Empire Pub Serv, A | 25 | 30 |
| Do 7% pf | 57 | 62 |
| Essex & Hud Gas (6) | 145 | ... |
| Fed Water Serv 6½% pf | 98½ | 102 |
| Do 7% pf | 101 | 106 |
| Fla Pub Ut 7% pf | 112 | 116 |
| Galveston-Houston Elec. | 24 | 26 |
| Do 6% pf | 57 | 60 |
| Gas & Elec Bergen (5) | 95 | ... |
| General Gas & Elec stk | 29 | 31 |
| Hudson Co Gas (8) | 145 | ... |
| Idaho Power pf (7) | 107½ | 109 |
| Illinois P & L 6% pf | 97 | 99 |
| Indiana P & L (7) | 101 | ... |
| Inland Pwr & Lt 7% pf | 98 | ... |
| Interstate Power 7% pf | 97½ | 99½ |
| Jamaica W S pf (8.50) | 85 | 95 |
| Jersey Cent P&L 7% pf | 104 | 106 |
| Kan Gas & Elec 7% pf | 108 | 111 |
| Kentucky Gas (3) | 37 | 40 |
| Do pf (6) | 75 | 80 |
| Kings Co Light 7% pf | 113 | 114 |
| Lake Sup Dis P 7% pf | 100 | ... |
| Los Angeles Gas & Elec 6% pf | 108 | 108 |
| Mass Util Asso pf | 44½ | 47½ |
| Metropol Edison pf (6) | 109 | 111 |
| Do 7% pf | 108 | 111 |
| Miss River Power (6) | 104 | 108 |
| Missouri Pub Ser pf (7) | 99 | 101 |
| Mountain P & L (7) | 101 | ... |
| Nassau & Suffolk L 7% | 107 | 110 |
| Nat Wat W units (4.50) | 64 | 66 |
| Nat Pub Serv pf | 93 | 97 |
| Nebraska Pwr 7% pf | 109½ | 111 |
| New Orleans P S 7% pf | 106¾ | 108 |
| Newark Consol Gas (9) | 105 | 107 |
| N J Pwr & Lt 6% pf | 101½ | 103¼ |
| N Y Steam Corp | 93 | 97 |
| N Y Water Serv 6% pf | 94 | 97 |
| Nor Con Ut 7% cum pf | 97 | 101 |
| North N Y Util 7% pf | 107 | 111 |
| North Penn 6% pf | 102 | 102½ |
| Do 7% pf | 106 | 107 |
| North Texas Electric | 16 | 18 |
| Do 6% pf | 34 | ... |
| Nova Scotia Tr & Pwr | 45 | ... |
| Do pf | 93 | ... |
| Ohio Pub Serv pf (7) | 110 | 112 |
| Ohio Riv Edison pf (7) | 107 | 109 |
| Oklahoma G & E 7% | 100½ | ... |
| Penn Ohio P & L 6% pf | 100 | 102 |
| Do 7% pf | 105 | 111 |
| Penn Pwr & Lt pf (7) | 108¾ | 110¾ |
| Piedmont Northern Ry | 60 | 64 |
| Portld Elec Pwr 6% pf | 86 | 90 |
| Do 7% pf | 100 | 102 |
| Do 2d 6% pf | 73 | 77 |
| Puget Sd P&L pr pf (6) | 93 | 95 |
| Pub Serv of Col 7% pf | 106 | 107½ |
| Pub Util Cons, A | 25 | 26½ |
| Roch G & E 7% pf, B | 107 | 109 |
| Secur Corp Gen (4) | 400 | 425 |
| Do 7% pf | 102½ | 105 |
| Shafter Oil & Ref 7% pf | 94 | 98 |
| Sioux City G & E 7% | 104 | 106 |
| Somerset Un Mid L (4) | 70 | ... |
| So Jersey G E & T (5) | 150 | ... |
| Southern Cities Util | 47 | 50 |
| Do 6% pf | 86 | 90 |
| Southern Ice pf (7) | 85 | 90 |
| Southern Col Power, A | 26 | 27 |
| Do 7% pf | 101 | ... |
| Swestern L & P pf (6) | 90 | 93 |
| Tenn Ely pf (6) | 70 | 80 |
| Do B | 65 | ... |
| Standard G & E 7% pf | 110 | ... |
| Standard Pub Serv, new | 7 | ... |
| Do old | 100 | ... |
| Do old units | 100 | ... |
| Do new units | 95 | 100 |
| Staten Isl Edison $6 pf | 103 | ... |
| Suburban L & P 7% pf | 95 | 98 |
| Texas Elec Pwr 7% pf | 107½ | 109 |
| Do 6% pf | 96 | 98 |
| Texas Pwr & Lt 7% pf | 114 | 116 |
| Tids Water Pwr 8% pf | 111 | ... |
| Toledo Edison 7% pf | 109 | 111 |
| United Gas 7% pf | 110 | ... |
| Wash Ry & Elec | 600 | 600 |
| Do pf (5) | 95½ | 99½ |
| Western States G & E | 30 | ... |
| Do pf (7) | 99 | 103 |
| Winnipeg Elec | 87¾ | 87½ |
| Do pf | 106 | 107 |

### Bonds.

| | Bid | Asked |
|---|---|---|
| Appalach U 1st 5s, '41 | 101 | 102 |
| Am Com deb 5½s, '53 | 90 | 92 |
| Do deb 6s, 1962 | 93 | 97 |
| Asso Tel Util 6s, 1943 | 91 | 94 |
| Do 6s, 1947 | 98 | 102 |
| Broad River Pwr 5s, '54 | 94 | 95 |
| California Pwr 6s, '31 | 98 | ... |
| Gas-Georgia 6½s, 1932 | 98 | 101 |
| Central G & E 5½s, '48 | 90 | ... |
| Cent Pwr 1st 5½s, '46 | 98 | 99½ |
| Col Pwr 1st 5s, '53 | 102¼ | ... |
| Col Elec Pwr 6s, 1947 | 104 | ... |
| Col (S C) G & E 5s, '36 | 97 | 100 |
| Con G of N J 6s, 1936 | 98½ | 100¾ |
| Do 5s, 1935 | 97 | 99 |
| Consol Gas Util 6s, '43 | 94½ | 96½ |
| Do 6½s, 1943 | 96 | 97 |
| Cons Trac 5s, 1933 | 93 | 94 |
| Dallas Gas 6s, 1947 | 103¾ | ... |
| Diversified In deb 5s, '38 | 90 | 93 |
| El Paso 5s, 1950 | 100 | 101 |
| Gal-Houston 5s, 1954 | 77 | 81 |
| Gas & El of Bergen 5s 1949 | 103 | 105 |
| Greenwich W & G 5s, '52 | 95½ | 97 |
| Houston Elec 1st 6s, '35 | 94 | 98 |
| Hudson Co Gas 5s, '49 | 100 | 103 |
| Indiana Service 5s, '50 | 95½ | ... |
| Iowa Pub Sys 1st 5s, '57 | 96 | 97½ |
| Jer Cent P & L 5½s, '45 | 100¾ | 101¾ |
| Jer City H P 5s, 1949 | 81 | 83 |
| Keystone W W 6½s, '32 | 96 | 99 |
| Los A G & E 1st 5s, '30 | 100 | 101 |
| Do 5s, 1952 | 99½ | 100¾ |
| Louisv G & E 5½s, '54 | 104 | ... |
| Do 5s, 1932 | 102 | 106 |
| Do 6s, 1937 | 101¾ | ... |
| Mich Pub Svc 5s, 1947 | 94 | 95¼ |
| Minn Gen Elec 5s, 1934 | 100¼ | ... |
| Mo Pub Svc 5s, 1947 | 95 | 96½ |
| Mo P & L 1st 5s, '55 | 100 | 102 |
| Mtn States 1st 5s, '28 | 97 | 100 |
| Do 1st 6s, 1938 | 101¾ | 101½ |
| Munic Gas (Tex) 6s, '35 | 100 | 104 |
| New Brunsw Pwr 5s, '37 | 98 | ... |
| Newark C Gas 5s, '48 | 103 | 105 |
| Newark P Ry 5s, 1940 | 96 | 97 |
| N J Am Wat Wks 5½s, '50 | 100 | 100 |
| No Jersey Ry 6s, 1946 | 99 | 100 |
| No Ont L & P 6s, '46 | 103¾ | 104¾ |
| North Sh Coke 6s, '47 | 99 | 101 |
| North States Pwr gold notes 5½s, 1940 | 99 | ... |
| North Tex El 5s, 1940 | 70 | 75 |
| No Utili 6s, 1943 | 94 | 99 |
| Do 6½s, 1943 | 94½ | 99 |
| Okla Gas & Elec 5s, '50 | 93½ | 100½ |
| Do 6s, 1940 | 101 | ... |
| Pac G & E ref 6s, '41 | 110¼ | 111½ |
| Do 5s, 1952 | 104¼ | ... |
| Pac Lt & Pwr, 1942 | 104¼ | 103½ |
| Paterson Ry 5s, 1944 | 63 | 64 |
| Pecos V & L 6½s | 94 | 99 |
| Power Secur Corp 6s, '45 | 95 | 99 |
| Do income 6s, 1940 | 90 | 94 |
| Pub L & P 5s, 1945 | 93 | 95 |
| Pub Util Cons 5½s, '55 | 93 | 97 |
| Do 5s, 1948 | 96 | 98 |
| Do 6½s, 1946 | 97 | 100 |
| Puget Sd P & L 5½s, '49 | 101¾ | 102½ |
| St Jo Ry, L & P 5s, '37 | 95½ | 97 |
| St Paul Gas 1st 5s, '44 | 100¾ | 102 |
| Do gen 6s, 1932 | 107½ | 109 |
| San Diego G & E 5s, '35 | 101 | 102½ |
| Do 5s, 1947 | 103½ | ... |
| Do 5s, 1939 | 101½ | ... |
| Sao Paulo T & P 7s, '29 | 98½ | ... |
| Seattle Elec 5s, 1929 | 99 | ... |
| South Cal Ed 5½s, '41 | 105 | 105½ |
| Do 5s, 1950 | 103 | 103½ |
| So Car Pw & Lt 6s, '50 | 99 | ... |
| So Cal Edison 6s, '45 | 92 | 94 |
| Stand Gas & Elec 5s, '39 | 99½ | 100½ |
| Do 6% gold ctfs, '51 | 100½ | 102 |
| Do 6s, 1966 | 100½ | 102 |
| Tampa Elec 5s, 1933 | 100 | ... |
| Texas Pwr & Lt 5s, 1937 | 99 | 100 |
| Un Elec of N J 4s, '29 | 91½ | 93½ |
| Virginia P Svc 5½s, '46 | 94½ | 96½ |
| Do conv 6s, 1940 | 94 | 96 |
| West P of Pa 5s, '41 | 99½ | 100¾ |
| Wis-Minn L & P 5s, '44 | 99 | ... |
| Wis Pub Svc 1st 5s, '42 | 101 | ... |
| Do 1st & ref 5½s, '48 | 103 | 104 |
| Do 1st & ref 6s, 1952 | 105 | 106 |

### Tel. and Tel. Stocks.

| | Wednesday, day. Bid | Asked | Bid |
|---|---|---|---|
| Am Dist T, N J | 101 | 104 | 101 |
| Do pf | 111 | 113 | 111 |
| Asso T & T pf (7) | 106 | 108 | 103 |
| Do D (4) | 54 | 58 | 54 |
| Bell T of Can (3) | 167 | 172 | 167 |
| Bell T of Pa (6.50) | 115 | 117 | 115 |
| Chi S Bell (4) | 122 | 124 | 122 |
| Comm-U Tel N Y (1.20) | 19 | 22 | 19 |
| Comm-U Tele (64) | 68 | 75 | 68 |
| Cuban Tel (6) | 120 | ... | 120 |
| Do pf (7) | 110 | 116 | 110 |
| Div Inv pf (7) | 103 | 106 | 103 |
| E & Bay Tel (4) | 68 | 71 | 68 |
| Empire Tel (2.50) | 45 | 49 | 45 |
| Int Ocean Tel (6) | 104 | 108 | 104 |
| Lincoln T & T (8) | 120 | ... | 120 |
| Mtn States T&T(8) | 155 | 160 | 155 |
| Nat T & T pf | 105 | 108 | 105 |
| N Eng T & T (8) | 150 | 153 | 150 |
| N Y Mut T (1.50) | 20 | 25 | 20 |
| NWBell T pf(6.50) | 107 | 109 | 107 |
| Ohio Bell T US(8) | 112 | 114 | 112 |
| Pa & Al T US (1) | 15 | 17 | 15 |
| Penin Tel (7) | 122 | ... | 122 |
| Do pf, A (7) | 103 | ... | 102 |
| Porto Rico T (8) | 85 | ... | 85 |
| So pf (6) | 102 | ... | 102 |
| Rich 1st pf (6.50) | 108 | 110 | 107 |
| So A & Tel (1.25) | 19 | 22 | 20 |
| So Bell Tel pf (7) | 118 | 120 | 118 |
| So N Eng T&T (8) | 187 | 193 | 187 |
| Tri-State T&T (6) | 117 | ... | 117 |
| Do pf (60c) | 10½ | 11 | 10½ |

### NEW YORK CITY BONDS.

| | Bid | Asked |
|---|---|---|
| 4½s, Dec. 15, 1972 | 102½ | 104 |
| 4½s, July 15, 1967 | 102¾ | 103¾ |
| 4½s, June 1967 | 102¾ | 103¾ |
| 4½s, March, 1963 | 102¼ | 102¾ |
| 4½s, May and Nov., '87 | 101¾ | 102¾ |
| 4½s, Nov., 1978 | 98½ | 99½ |
| 4½s, Jan., 1977 | 98½ | 99½ |
| 4½s, Feb. 15, 1978 | 98½ | 99½ |
| 4½s, June, 1974 | 98½ | 99½ |
| 4½s, April, 1972 | 98½ | 99½ |
| 4½s, Jan., 1967 | 98 | 99½ |
| 4½s, April, 1966 | 98 | 99½ |
| 4½s, March, 1964 | 98 | 99½ |
| 4½s, March, 1962 | 98 | 99½ |
| 4½s, Sept., 1960 | 98 | 99½ |
| 4½s, March 15, 1960-30 | 98½ | 99½ |
| 4s, May, 1977 | 95 | 97 |
| 4s, May, 1959 | 95 | 97 |
| 4s, Nov., 1958 | 95 | 97 |
| 4s, May, 1957 | 95 | 97 |
| 4s, Nov., 1956 | 94½ | 96½ |
| 4s, Nov., 1936 | 94½ | 96½ |
| 4s, Nov., 1955 | 94½ | 96½ |
| 4s, Nov., 1936 | 94½ | 96½ |
| 4s, Nov., 1955 | 87¼ | 89 |
| 4s, Nov., 1954 | 87½ | 89 |
| 3½s, 1950-54 | 87½ | 90 |

The following are quoted on a percentage basis:

| | Bid | Asked |
|---|---|---|
| 4s, 1929-33 | 4.75 | ... |
| 4s, 1933-36 | 4.75 | ... |
| 4s, 1936-56 | 4.80 | ... |
| 4s, 1940-46 | 4.40 | 4.20 |
| 4s, 1946-50 | 4.40 | ... |
| 3s, 1940-53 | 4.40 | ... |
| 3s, 1929-56 | 5.00 | ... |

### NEW YORK STATE BONDS.

| | Bid | Asked |
|---|---|---|
| 4s, Jan., 1964 | 107½ | 110 |
| 4½s, Sept., 1966 | 107½ | 110 |
| 4½s, March, 1963 | 103½ | 103¾ |
| 4½s, Jan. 1965 | 103½ | 102¾ |
| 4½s, Jan., 1945 | 101½ | 103 |
| 4s, 1960-67 | 99 | 101 |
| 4s, 1958-67 | 99 | 101 |
| 4s, Jan., 1942-46 | 99 | 100½ |

Quoted on a percentage basis:

| | Bid | Asked |
|---|---|---|
| 5s, Jan. and Mar., '30-34 | 4.05 | 4.05 |
| 5s, Jan. and Mar., '35-40 | 4.20 | 4.00 |
| 5s, Jan. and Mar., '41-70 | 4.15 | 4.00 |
| 4½s, April, '29-31 | 4.35 | 4.00 |
| 4½s, April, '32-39 | 4.05 | 4.00 |
| 4½s, April, 40-49 | 4.05 | 3.90 |
| 4s, Sept., '29-34 | 4.40 | ... |
| 4s, Sept., '35-39 | 4.05 | 3.95 |
| 4s, Sept., '40-71 | 4.05 | 3.95 |

### AERONAUTICAL STOCKS.

| | Bid | Asked |
|---|---|---|
| Aeromarine-Klemm | 6 | 9 |
| Aeronautical Indus | 21½ | 23 |
| Air Investors | 20 | 21 |
| Do pf | 11½ | 14 |
| Do warrants | 13 | 15 |
| Airstocks, Inc | 45 | 48 |
| Alexander Indus | 10½ | 12 |
| Do pf | 80 | 83 |
| American Airports | 94 | 99 |
| American Eagle Air | 13 | 13 |
| Central Airport | 9 | 13 |
| Cessna Aircraft | 21½ | 24½ |
| Curtiss-Reid Aircraft | 10 | 12 |
| Do pf | 30 | 42 |
| Curtiss-Robertson | 130 | 140 |
| Fokker Aircraft 1st pf | 21 | 23 |
| Heywood Starter | 2½ | 3½ |
| Inter Allied Aero W L | 17½ | 18½ |
| Lockheed Air | 16 | 18 |
| Maddux Air Lines | 11½ | 14 |
| Mahoney-Ryan | 13 | 15 |
| Mohawk Aircraft | 10 | 12 |
| Mono Aircraft | 8 | 12 |
| Do pf | 35 | 45 |
| Moth Aircraft units | 23 | 24 |
| Nat Air Transport | 250 | 400 |
| Pollak Mfg | 8 | 9 |
| Stearman Air | 115 | 125 |
| Swallow Airplane | 6 | 11 |
| U S Air Transport | 10 | 13 |
| Warner Aircraft | 170 | 180 |
| Do new | 19 | 20 |
| Western Air Express | 84 | 87 |

### INDUSTRIAL ISSUES.

| | Wednesday, Yesterday, day. Bid | Asked | Bid. |
|---|---|---|---|
| Aeolian Co pf (7) | 66 | 75 | 68 |
| Aeolian-Weber | 10 | 30 | 10 |
| Do pf | 30 | 40 | 30 |
| Agfa-Ansco pf (1) | 80 | 82 | 80 |
| Alpha Ftld Cem(3) | 50 | 53 | 50 |
| Do pf (7) | 116 | ... | 116 |
| Alum Goods Mfg (1.20) | 35 | 36½ | 35½ |
| Am Book Co | 115 | 125 | 115 |
| Am Can Prop | 7 | 9 | 7 |
| Am Chatillon Corp | 75 | 78 | 75 |
| Do units | 170 | 175 | 170 |
| Am Com Alum un | 130 | ... | 130 |
| Am Hard Rubber | 60 | 64 | 60 |
| Am Hardware (4) | 75 | 75 | 73 |
| Am Litho (1.00) | 83 | ... | 83 |
| Do pf (7) | 103 | 110 | 105 |
| Am Meter Co (3) | 110 | 127 | 110 |
| Am Manufac (4) | 42 | 44 | 42 |
| Do pf (5) | 63 | 73 | 63 |
| Am Road Mach | 1½ | 2½ | 1½ |
| Do pf | 8 | 9 | 8 |
| Am Sales Book (3) | ... | 100 | ... |
| Do pf (7) | ... | 120 | 140 |
| Am Thread pf (2) | 3½ | 4 | 3½ |
| Armstr'g Cork (6) | 62 | 64 | 62 |
| Atlas P C pf(2.68) | 50 | 60 | 50 |
| Auto Mus I (2.40) | 35 | 38 | 35 |
| Do A (1) | 13½ | 15½ | 13½ |
| Do B | 4 | 6 | 4 |
| Babcock & W (7) | 128 | 131 | 126 |
| Baker (J T) Chem | 12¾ | 14 | 12½ |
| Do 1st pf | 99 | 102 | 99 |
| Barnsdall (A) (2.05) | 32 | 37 | 32 |
| Do pf (7) | 103 | 107 | 103 |
| Bates V B 7% | 95 | 97 | 95 |
| Bethlehem Mill, A | 24½ | 26 | 24½ |
| Bliss (EW) 1st pf (4) | 60 | ... | 60 |
| Do 2d pf (60c) | 10 | 15 | 10 |
| Bohn Refrig (7) | 96 | 100 | 96 |
| Bon Ami Co | 46 | 50 | 46 |
| Bowman Biltmore | 5½ | 6½ | 5½ |
| Do 1st pf (7) | 52 | 58 | 52 |
| Do 2d pf (60c) | 25 | 29 | 25 |
| Bruns-Balke-Collender pf (7) | 112 | 114 | 112 |
| Bunker Hill & S M & Com (6) | 138 | 142 | 138 |
| Burdsn Iron pf | 30 | 50 | 30 |
| Bussey O pf, ww (7) | 86 | 91 | 86 |
| Canadian Celanese 15 | 19 | 20 | 19 |
| Do pf | 47 | ... | 47 |
| Carnation M pf(7) | 103 | ... | 105 |
| Cent Distrib | 23 | 25 | 23 |
| Do pf | 76 | 81 | 76 |
| Chestnut Smith | 4 | 9 | 4 |
| Do pf | 40 | 50 | 40 |
| Claude Neon Lts | 394 | 410 | 380 |
| Do new | 40½ | 43 | 40 |
| Clinchfield Coal | 13 | 18 | 13 |
| Do pf (7) | 98 | 103 | 98 |
| Colts Mfg (2) | 37 | 40 | 37 |
| Columbia Baking | 7 | 8 | 7 |
| Do 1st pf (7) | 59 | 63 | 59 |
| Do 2d pf | 17 | 19 | 17 |
| Comm'l Shoe Mch | 15 | 16 | 15 |
| Con-Nairn (4) | 103 | 108 | 105 |
| Con Lamp pf(7.50) | 100 | 103 | 100 |
| Crocker-W El Mfg. | 240 | 260 | 240 |
| Do pf | 101 | ... | 101 |
| Crosse & Blwell | 22 | 23 | 23 |
| Crowell Pub (6) | 210 | 225 | 215 |
| Do pf (7) | 107 | 111 | 107 |
| Curtis Pub, new | 115 | 118 | 115 |
| De Forest-Phone | 4 | 6 | 4 |
| Dictaphone (2) | 51 | 55 | 51 |
| Do pf (7) | 103 | 106 | 103 |
| Dixon (J) Cruc(8) | 163 | 170 | 165 |
| Doehler Die C pf (3.50) | 42 | 47 | 42 |
| Do pf | 125 | 130 | 125 |
| Doug Shoe pf (7) | 88 | 91 | 88 |
| Draper Corp (4) | 63 | 66 | 63 |
| Eisemann Magneto | 24 | 29 | 24 |
| Do pf (7) | 98 | 103 | 98 |
| Elec Storage Bat | 47 | 48 | 47 |
| Elec Prod of Colo | 48 | 53 | 48 |
| Fisher Body Corp pf (2) | 21 | 26 | 21 |
| Foster W A pf(1) | 101 | ... | 101 |
| Flyn Ry Sup (4) | 58 | 63 | 58 |
| Gen Bond & Share | 10 | 13 | 7 |
| Do pf | 90 | 95 | 90 |
| Gen Refract | 108 | 112 | 108 |
| Gen Salamon (3) | 100 | 110 | 100 |
| Gen Thread pf (7) | 108 | 112 | 108 |
| Gen Wireless | 7 | 8 | 7 |
| Gt Nor Paper (8) | 60½ | 62½ | 60½ |
| Graton & Knight | 9 | 11 | 9 |
| Do pf (7) | 61 | 66 | 61 |
| Hale & Kilburn pf | 11 | 14 | 11 |
| Hall Scale new | 113 | 120 | 113 |
| Do pf (7) | 115 | 122 | 115 |
| Her'g-Hall-M Safe pf (8) | 265 | 285 | 265 |
| Horn Silver | 18 | 21 | 20 |
| Howe Scales | 8 | 12 | 8 |
| Do pf (7) | 47 | 50 | 47 |
| Hudson Riv New | 35 | 40 | 37 |
| Do pf | 90 | 95 | 90 |
| Indust Acc (1) | 33 | 40 | 35 |
| Do pf (7) | 90 | 95 | 90 |
| Ind Finance | 45 | 47 | 45 |
| Do pf (7) | 84 | 87 | 84 |
| Innovation Trunk | 14 | 16 | 14 |
| Int Safe Rau un | 58 | 61 | 58 |
| Intl Mercantile | 13 | 18 | 15 |
| Jessup & M Steel | 8 | 10 | 5 |
| Do pf | 23 | 30 | 25 |
| Keyes Fib A | 45 | 48 | 46 |
| Lanston Mono (6) | 124 | 128 | 125 |
| Lawyers Co (8) | 96 | 100 | 96 |
| Liberty Baking | 7 | 10 | 7 |
| Do pf (7) | 63 | 65 | 65 |
| Lilly Tungsage, inc | 18 | 21 | 18 |
| Man Rubber (7) | 43 | ... | 48 |
| Merck Corp pf (4) | 75 | 80 | 76 |
| Nat Baking pf (7) | 65 | 70 | 65 |
| Nat Casket Co (3) | 125 | 132 | 126 |
| Do pf (7) | 110 | ... | 110 |
| Nat Licorice (5) | 70 | ... | 70 |
| N J Worsted pf(8) | 68 | ... | 68 |
| N'port pr c (12) | 106 | ... | 106 |
| Niles-B-P pf | 104 | ... | 104 |
| Do pf (8.50) | 46½ | 48 | 46½ |
| Vertientes Sug pf | 50 | 60 | 50 |

### Sugar Stocks.

| | Wednesday, Yesterday, day. Bid | Asked | Bid |
|---|---|---|---|
| Fajardo Sugar | 115 | 117 | 115 |
| Federal Sugar | 15 | 20 | 15 |
| Do pf (6) | 35 | 45 | 35 |
| Haytian Co of Am | 14 | 18 | 14 |
| National (2) | 50½ | 51½ | 50½ |
| New Niquero | 22 | 30 | 22 |
| Savannah (8) | 125 | 130 | 126 |
| Do pf (7) | 115 | 117 | 115 |
| Sug Est of Or pf | 22 | 24 | 22 |
| Un Porto Rican | 40 | 42 | 40 |
| Do pf (8.50) | 46½ | 48 | 46½ |
| Vertientes Sug pf | 50 | 60 | 50 |

### ONE HUNDRED DOLLAR BONDS.

| | Bid | Asked |
|---|---|---|
| B & O T 4s, 1950 | 83 | 85 |
| B M T 5s, 1968 | 97 | 99 |
| Chi & East Ill 5s, 1951 | 82 | 84 |
| Fla East Coast 5s, 1974 | 74 | 76 |
| Montana Power 5s, 1943 | 100 | 101 |
| Mo, K & T pr lien 5s, '62 | 99 | 101 |
| Do adjust 5s, 1967 | 102 | 104 |
| N Y Cent ref 5s, 2013 | 105 | 107 |
| N Y Connecticut L 5s, '45 | 92 | 94 |
| N Y, N H & H 6s, 1940 | 107 | 108 |
| North Pac ref 5s, 2047 | 101 | 102 |
| Phil & R Coal 5s, 1973 | 90 | 92 |
| Reading 4½s, 1997 | 97 | 98 |
| St L-San Fran pf 4s, '50 | 84 | 86 |
| Seaboard Air L 6s, 1945 | 74 | 76 |
| So Pac S F Term 4s, '50 | 78 | 80 |
| Virginia Ry 5s, 1962 | 102 | 104 |
| Western Pac 6s, 1946 | 96 | 98 |

### INDUSTRIAL AND PUBLIC UTILITIES.

| | Bid | Asked |
|---|---|---|
| Am Pwr & Lt 6s, 2016 | 104 | 106 |
| Am Smelters 5s, 1947 | 99 | 101 |
| Am T & T deb 5s, 1960 | 103 | 105 |
| Do 5½s, 1946 | 106 | 108 |
| Armour & Co 5½s, 1943 | 90 | 92 |
| Biklyn Edison 5s, 1949 | 102 | 104 |
| Denver Gas 5s, 1951 | 97 | 100 |
| Kan City P & L 5s, 1952 | 102 | 104 |
| Kelly Sprfld Tire 8s, '31 | 100 | 111 |
| Lackawanna Steel 5s, '50 | 95 | 100 |
| New Eng Tel 4½s, 1961 | 98 | 100 |
| N Y Tel 6s, 1941 | 105 | 107 |
| Nor States Pwr 6½s, '53 | 99 | 101 |
| Pacific Tel. 5s, 1952 | 102 | 104 |
| Portland Ry & L 5s, 1942 | 75 | 80 |
| Do 6s, 1947 | 100 | 102 |
|

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## PELLEY IN NEW POST TODAY.

**Recently Chosen Head of New Haven Arrives to Assume Duties.**

John J. Pelley, former president of the Central of Georgia Railway and now president of the New York, New Haven & Hartford, arrived here yesterday and visited the office of E. J. Buckland, chairman of the road, in the Grand Central Terminal. He inspected his offices there and in a few hours left for New Haven. He will assume the office of president of the road today. Like his predecessor, the late E. J. Pearson, he will make his headquarters at New Haven.

Albert E. Clift, senior vice president of the Illinois Central, which controls the Central of Georgia, succeeds Mr. Pelley as president of the latter road.

## BANKS AND TRUST COMPANIES

### NEW YORK BANKS.

**Manhattan and Bronx.**

| | Bid. | Ask. |
|---|---|---|
| America | 195 | 199 |
| Amer Union | 240 | 250 |
| Bk of U S units | 225 | 230 |
| Bk Yorktown | 260 | 275 |
| Bryant Park | 375 | 575 |
| Chase new | 320 | |
| new w. i. | 115 | 123 |
| Central Nat | 195 | 205 |
| Century | 230 | 250 |
| Chase | 995 | 1005 |
| Chat Phenix | 700 | 710 |
| Chemical | 1225 | 1230 |
| City | 370 | 380 |
| Clarem't, old | 395 | 405 |
| Do new | 100 | 115 |
| Colonial | 1400 | |
| Commerce | 1135 | 1150 |
| Do rights | 85 | 90 |
| Commercial | 600 | 625 |
| Community | 290 | 300 |
| Continental | 580 | 615 |
| Corn Exch | 910 | 925 |
| 44th St | 2200 | 2300 |
| First Nat | 6500 | 7000 |
| Fordham | 245 | |

**Brooklyn.**

| | Bid. | Ask. |
|---|---|---|
| Bay P'kway | 192 | 215 |
| Bedford | 187 | 197 |
| Bensonhurst | 140 | 170 |
| Citizens | 295 | 360 |
| Erasmus | 175 | 190 |
| Flatbush | 225 | 230 |
| Globe Exch | 360 | 410 |
| Granite | 325 | 375 |
| Guardian | 310 | 330 |
| Lafayette | 290 | 320 |
| Nassau | 650 | 665 |
| Peoples | 1200 | |
| Rich Hill | 1050 | |
| Ridgewood | 210 | 225 |
| Rugby | 240 | |
| Traders | 325 | 375 |
| Unity State | 175 | 195 |

**Queens.**

| | Bid. | Ask. |
|---|---|---|
| Bk of Rock | 270 | 310 |
| Col Point N | 150 | 175 |
| Douglast'n N | 210 | 240 |
| Elmhurst | 170 | |
| Jamaica N | 340 | 400 |
| L I Nat Ast | 180 | 230 |
| N Bk of Far Rockaway | 300 | |
| Ozone Pk N | 290 | 350 |
| Queensboro N | 340 | |
| Rock Bch N | 215 | 250 |
| Woodside N | 200 | |

**Richmond.**

| | Bid. | Ask. |
|---|---|---|
| Mariners Har | 80 | 140 |
| South Shore | 150 | 165 |
| State Bank | 250 | |
| 2 I Bk & T | 155 | 180 |
| Tottenville N | 190 | |
| W N Bright | 260 | |

**Westchester.**

| | Bid. | Ask. |
|---|---|---|
| Amer Nat Bk & T, Mt V | 550 | 580 |
| 1st N, Port | 650 | |
| *1st N, Yonk | 275 | |
| 1st N, Mt V | 650 | |
| Cen N, Roch | 300 | |
| N City, N B | 800 | |
| Rye Nat | 325 | |
| Yonkers Nat | | |
| Bk & T | 700 | |
| *West Co N | 600 | |
| *$50 par. | | |

**Nassau.**

| | Bid. | Ask. |
|---|---|---|
| Baldwin N | 495 | |
| Bank of Rock | | |
| Centre & T | 450 | |
| Citizens Nat Freeport | 425 | 535 |
| E Rock N | 140 | 175 |
| 1st Nt G Nk | 300 | 400 |
| 1st N Hemp | 725 | |
| 1st N M'rick | 300 | |
| 1st N Roslyn | 400 | |
| 1st N.R Ctre | 340 | 375 |
| Glen Cove T | 600 | |
| Hemp H Ros | 210 | 225 |
| Lynbrook N | 250 | |
| Long B Tr | 225 | 250 |
| *Mattit'k Bk | 120 | 150 |
| Nassau L Bk | 140 | 150 |
| Nassau R C | 300 | |
| Nas U Gl C | 380 | |
| Nas T Min'la | 640 | 750 |
| Peninsular N | | |
| Cedarhurst | 290 | |
| Peo N B & T Lynbrook | 190 | 230 |
| Sea Cliff | 300 | 400 |
| 2d N Hemp | 400 | |
| Val Stream | 150 | 225 |
| Wheatley Hills | | |
| Westbury | 225 | 300 |
| *50 par. | | |

**Suffolk.**

| | Bid. | Ask. |
|---|---|---|
| Bk of Jef'son | 350 | 450 |
| Cen Moriches | 210 | 260 |
| Citt Tr, P'gue | 375 | |
| Com T R'v'd | 195 | |
| Com T S'y'le | 175 | 225 |
| 1st Nat E Is | 580 | 750 |
| 1st N Islip | 225 | 325 |
| 1st N Pt Jef | 400 | 450 |
| L I St Bk & Tr | | |
| Riv'h'd | 375 | 475 |
| Southold | 250 | 275 |
| Peo N B & T Patchogue | 175 | 200 |
| Seaside West Hampton | 290 | 370 |
| Smithtown | 250 | 325 |
| Suffolk Co N Riverhead | 675 | 975 |
| Suffolk Co Tr Riverhead | 475 | 575 |

### NEW YORK TRUST COMPANIES.

**Manhattan and Bronx.**

| | Bid. | Ask. |
|---|---|---|
| Banca C I | 405 | 425 |
| Banc Kiely | 425 | 435 |
| Bankers | 1410 | 1430 |
| Bk Europe | 1350 | |
| Do new | 135 | |
| Bk N Y & T | 875 | 895 |
| Bronx | 230 | |
| Cent Union | 3000 | 3060 |
| Do new | 300 | 310 |
| County ex rts | 420 | 440 |
| Do rights | 290 | 295 |
| Empire | 550 | 580 |
| Equitable | 608 | 618 |
| Farm L & T | 1110 | 1130 |
| Fidelity | 420 | 440 |
| Fulton | 900 | |
| Guaranty | 992 | 1000 |
| Interstate | 333 | 343 |
| Int Germanic | 227 | 235 |
| Law Tit Gu | 56 | 60 |
| Lawyers | 580 | 585 |
| Law Tit & G | 377 | 385 |
| Manufacturers | 292 | 297 |
| Municipal | 610 | 615 |
| Murray Hill | 330 | 335 |
| New York | 275 | 280 |
| N Y Tit & M | 600 | 627 |
| Prime | 290 | 308 |
| Times Square | 182 | 188 |
| Title Guar | 880 | 910 |
| Tr Co N A | 325 | |
| U S M & T | 573 | 600 |
| Unit States | 3700 | 3800 |

**Brooklyn.**

| | Bid. | Ask. |
|---|---|---|
| Hkiyn Tr | 1143 | 1165 |
| Kings Co Tr | 2900 | 3000 |
| Midwood Tr | 310 | 330 |
| Prospect | 155 | 180 |

**Westchester.**

| | Bid. | Ask. |
|---|---|---|
| Law M & T | 305 | 320 |
| Mutual Tr | 375 | 400 |
| New Roch Tr | 725 | |
| West T & T | 550 | |
| West Trust | 1000 | 1075 |
| Yonkers Tr | 350 | |

### NEW JERSEY.

**Newark.**

| | Bid. | Asked. |
|---|---|---|
| National Newark and Essex | 455 | 465 |
| N. J. National ($25) | 92 | 95 |

**TRUST COMPANIES.**

| | | |
|---|---|---|
| Federal ($25) | 152 | 156 |
| Fidelity Union ($25) | 278 | 285 |
| Merchants and Newark ($25) | 115 | 150 |
| United States | 190 | 200 |
| West Side ($25) | 230 | 240 |

**Jersey City.**

| | | |
|---|---|---|
| Commercial Trust ($25) | 210 | 220 |
| First National ($25) | 107 | 114 |
| Franklin National | 230 | |
| Hudson County National ($25) | 165 | 172 |
| Journal Square National | 240 | 260 |
| N. J. Title & Trust ($25) | 186 | 192 |
| Trust Co. of N. J. ($25) | 178 | 184 |

**Hoboken.**

| | | |
|---|---|---|
| First National ($25) | 170 | 215 |
| Jefferson Trust | 250 | |
| Second Bank and Trust | 260 | |
| Stanock Trust (stamped) ($25) | 140 | 150 |

**Union City.**

| | | |
|---|---|---|
| First National Bank | 210 | 230 |
| Hudson Trust | 880 | 910 |

### PHILADELPHIA.

**BANKS (National).**

| | Bid. | Asked. |
|---|---|---|
| Central | 880 | 900 |
| City National Bank & Trust | 245 | 255 |
| Corn Exchange (new) | 185 | 195 |
| Do rights | 40 | 45 |
| First | 545 | 565 |
| Manayunk-Quaker City | 560 | 585 |
| Market Street | 610 | 630 |
| Northwestern | 965 | 990 |
| Penn | 835 | 850 |
| Philadelphia | 940 | 955 |
| Southwark | 435 | 455 |
| Tenth (new) | 43 | 46 |
| Tradesmen's | 555 | 575 |

**TRUST COMPANIES.**

| | | |
|---|---|---|
| Aldine | 245 | 260 |
| Bank of North Amer. & Trust | 484 | 493 |
| Bank of Phila & Trust | 540 | 552 |
| Bankers | 151 | 156 |
| Central T. and Savings | 248 | 252 |
| Colonial | 258 | 268 |
| Finance Co. of Pa | 635 | 640 |
| Fidelity, Philadelphia | 975 | 995 |
| Franklin | 740 | 760 |
| Germantown | 950 | 990 |
| Girard ex rights | 1550 | 1650 |
| Do rights | 1450 | 1510 |
| Industrial | 580 | 595 |
| Integrity (new) | 156 | 161 |
| Pennsylvania Co. (new) | 142 | 145 |
| Do warrants | 39 | 42 |
| Provident | 885 | 895 |
| Real Estate Land Title (new) | 79 | 80½ |
| Real Estate (assented) | 325 | 340 |
| Union Bank & Trust | 315 | 335 |

### CHICAGO.

| | Bid. | Asked. |
|---|---|---|
| Central Trust of Illinois | 602 | 606 |
| Chicago Trust Co. | 534 | 539 |
| Continental National Bank | 657 | 662 |
| First National Bank | 930 | 940 |
| Forman National Bank | 980 | 990 |
| Harris Trust & Savings | 1200 | 1225 |
| Nat. Bank of the Republic | 243 | 247 |
| Northern Trust Co. | 915 | 920 |
| People's Trust & Savings Bank | 500 | 515 |
| State Bank of Chicago | 876 | 880 |
| Straus National | 895 | 900 |
| Union Bank of Chicago | 460 | 470 |

### CONNECTICUT.

| | Bid. | Asked. |
|---|---|---|
| Bankers Sec Tr. Bdgt | 206 | |
| Do units | 31 | |
| Hartford (Conn.) Tr | 630 | 700 |
| Hartford Nat'l Bank & Tr | 600 | 625 |
| Nat. Tradesmen, New Haven | 210 | |
| Phoenix State, Hartford | 550 | |

### BOSTON.

| | Bid. | Asked. |
|---|---|---|
| American Trust Co | 460 | |
| Atlantic National Bank | 305 | 310 |
| Bank of Commerce and Trust | 163 | |
| Beacon Trust Co | 285 | 295 |
| Boston Nat. Bank | 190 | |
| Boston Safe Deposit & Trust | 610 | |
| Exchange Trust Co | 215 | 225 |
| Federal Nat. Bank | 245 | 255 |
| First Nat. Bank | 482 | 486 |
| Merchants Nat. Bank | 450 | 460 |
| Nat. Rockland Bank | 435 | 442 |
| Nat. Shawmut Bank | 320 | 325 |
| New England Trust Co | 500 | |
| Old Colony Trust | 475 | 485 |
| Second Nat. Bank | 450 | 460 |
| Webster & Atlas Nat. Bank | 207 | 212 |
| U. S. Trust Co | 415 | 430 |

### CANADA.

| | Bid. | Asked |
|---|---|---|
| Bank of Montreal ex rts | 373 | 375 |
| Bank of Nova Scotia | 401 | 402 |
| Bank of Toronto | 275 | 277 |
| Banque Canadienne Nat. ex rts | 179 | 180 |
| Canadian Bank of Commerce | 355 | 360 |
| Dominion Bank ex rts | 276 | 278 |
| Imperial Bank | 271 | 273 |
| Provincial Bank | 145 | 150 |
| Royal Bank of Canada ex rts | 375 | 377 |

## MINING STOCK QUOTATIONS

### SAN FRANCISCO.

| COMSTOCKS. | |
|---|---|
| Best & Belcher | .06 |
| Bullion | .05 |
| Challar | .03 |
| Concordia | .16 |
| Gould & Curry | .06 |
| Justice | .25 |
| Mexican | 1.25 |
| Potosi | .05 |
| Savage | .06 |
| Uncle Sam | .30 |
| Union | .45 |
| TONOPAH DIVIDES. | |
| Argyle | .03 |
| Brougher | .04 |
| Divide Ext | .09 |
| Dividend | .03 |
| Gipsey Queen | .02 |
| Gold Reef | .03 |
| Harmill | .17 |
| MacNamara | .07 |
| Do Crescent | .03 |
| Rosetta | .02 |
| Smuggler | .05 |
| Tonopah Divide | .06 |
| Tonopah Ext | .10 |
| Victory | .02 |
| West End | .03 |
| Zone | .04 |
| GOLDFIELDS. | |
| Booth | .07 |
| Butler Gold | .02 |
| Comb Fraction | .02 |
| Consolidated | .48 |
| Deep Mines | .03 |
| Florence | .05 |
| Great Bend | .03 |
| Lone Star | .05 |
| CALIFORNIA. | |
| Acme | .12 |
| Banner Dev | .03 |
| Butte | .10 |
| Cent Eureka pr | 1.00 |
| Lucky Strike | .07 |
| Mineral Mount | .06 |
| National Silver | .05 |
| Nevada Hills | .08 |
| Old Gold | .50 |
| Do Ext | .05 |
| Orlando | .05 |
| Pitts Shasta | 2.45 |
| Royal Dev | .67 |
| Sugarman | .10 |
| Trin Gold Bar | .37 |
| United Trinity | .05 |
| OTHER DISTRICTS. | |
| Amador | .29 |
| Amal Mines | .02 |
| Bef Metals | 2.00 |
| Bevis | .05 |
| Black Bear | .05 |
| Black Mammoth | .03 |
| Carbonate | 1.55½ |
| Comstock Silver | .05 |
| Elsa | 1.90 |
| Giant Dev | .07 |
| Golconda | 1.10 |
| Granada | .03 |
| Jack Waite | .18 |
| Katherine Gold | .04 |
| Do Ext | .02 |
| Majestic | .20 |
| Manhattan Con | .02 |
| Mina | .10 |
| Pony Meadows | .18 |
| Princeton | .05 |
| Round Mount | .14 |
| Simon | .08 |
| Treasure Vault | .09 |
| White Caps | .17 |
| West Mines | .02 |
| Wright Creek | .25 |

### COLORADO SPRINGS.

| | Bid. | Ask. |
|---|---|---|
| Cressun | .95 | 1.10 |
| Golden Cycle | 1.60 | 1.64 |
| Granite | .09 | .10 |
| Holly Oil | .05 | .06 |
| Holly Development | .95 | 1.05 |
| Holly Sugar | .36¼ | .38 |
| Do pf | .36 | .39 |
| MacKinnis O. & D | .10 | .20 |
| Portland | .09 | .12 |
| Table Mesa Oil | .25 | .35 |
| United Gold Mines | .14¾ | .16½ |

### SALT LAKE CITY.

| Sales. | High. | Low. | Last. |
|---|---|---|---|
| 5,000 Alta Tunnel | .02¾ | .02¾ | .02¾ |
| 6,000 Central Stand | .12 | .11½ | .12 |
| 570 Chief Cons | 3.60 | 3.60 | 3.60 |
| 500 Combined Met | .19 | .19 | .19 |
| 5,000 East Standard | .03¾ | .02¾ | .03¼ |
| 200 East Tintic Con | .06 | .06 | .06 |
| 4,500 Eureka Bull | .80 | .78 | .78 |
| 1,501 Eureka Lily | 1.40 | 1.37½ | 1.37½ |
| 1,000 Iron King | .85 | .85 | .85 |
| 12,000 Lehi Tintic | .12½ | .12½ | .12½ |
| 700 Monlead | 5.40 | 5.25 | 5.40 |
| 1,300 Moscow | .48 | .47 | .48 |
| 1,000 New Quincy | 1.90 | 1.90 | 1.90 |
| 1,700 Northy | 9.00 | 9.00 | 9.00 |
| 5,000 Parkbing | .10 | .09½ | .10 |
| 2,500 Park Prem | .06 | .05 | .05 |
| 1,100 Prime Con | .03¼ | .02¼ | .03¼ |
| 900 Provo | 1.00 | .95 | .95 |
| 5,400 Rico Arg | .39½ | .38½ | .39½ |
| 200 Sil King Coal | 13.75 | 13.75 | 13.75 |
| 400 Sil Shield | .49 | .48 | .48 |
| 31,470 Stand Lead | 1.17½ | 1.12½ | 1.12½ |
| 5,700 Tin Cent | 1.27½ | 1.20 | 1.27½ |
| 100 Tin Sou'n | .07 | .07 | .07 |
| 1,150 Tin Lead | 1.90 | 1.85 | 1.90 |
| 1,400 Tin Std | 14.95 | 14.25 | 14.95 |
| 2,000 Victor | .11 | .11 | .11 |

### SPOKANE.

| Sales. | High. | Low. | Last. |
|---|---|---|---|
| 36,300 Dickens | .15¾ | .14 | .14¼ |
| 3,100 Golconda | 1.22 | 1.18 | 1.20 |
| 5,900 Grandview | .02 | .01½ | .02 |
| 115 Hecla | 11.00 | 11.00 | 11.00 |
| 4,800 Kootenay Florence | .30¼ | .29¼ | .29¼ |
| 1,500 Mexican Premier | 1.59 | 1.56 | 1.59 |
| 1,500 Montana Idaho | .07¼ | .07¼ | .07¼ |
| 1,000 Silversmith | .14½ | .14½ | .14½ |
| 1,000 Slocan King | .08 | .08 | .08 |
| 2,800 Tamarack | .46 | .45½ | .45½ |
| 4,000 Wellington | .16 | .16 | .16 |

### TORONTO.

| Sales. | | High. | Low. | Last. |
|---|---|---|---|---|
| 3,150 | Aconda | .22 | .20 | .20 |
| 17,300 | Ajax Oil | .42½ | .42 | .42 |
| 4,000 | Algonquin | .02¼ | .02 | .02¼ |
| 15,900 | Amulty | .39 | .39 | .37 |
| 2,950 | Amulet | 2.60 | 2.50 | 2.51 |
| 26,950 | Apex Mines | .06 | .05 | .06 |
| 1,400 | Argonaut Cons | .02½ | .02½ | .02½ |
| 86,070 | Arno | .60 | .40 | .46 |
| 7,000 | Atlas | .03 | .02½ | .02½ |
| 32,700 | Baldwin | .04½ | .04¼ | .04¼ |
| 9,400 | Barry-Hollinger | .28 | .28 | .28 |
| 60 | Bathurst | .28 | .28 | .28 |
| 11,800 | Bedford | .68 | .67 | .67 |
| 14,700 | Bidgood | .46 | .44 | .46 |
| 3,950 | Buckingham | .12 | .09½ | .12 |
| 14,800 | Bunker Hill | .15 | .13 | .14 |
| 4,000 | Cap Rouyn | .08 | .06 | .06 |
| 1,000 | Cambre Kirkland | .61 | .30 | .31 |
| 1,300 | Castle-Trethewey | .30 | .29 | .29 |
| 3,300 | Chapuit Hughes | .09½ | .09 | .09 |
| 2,000 | Clifton Con | .01 | .01 | .01 |
| 23,300 | Clericy | .30 | .28 | .28 |
| 7,700 | Columbus Kirk | .02½ | .02 | .02 |
| 1,000 | Corona | .08½ | .08½ | .03½ |
| 100 | Dom Kirkland | .01½ | .01½ | .01½ |
| 3,575 | Dome Mines | 10.00 | 9.95 | 10.00 |
| 3,400 | Dunkin | .21 | .20 | .21 |
| 5,000 | Everett | .02 | .01 | .01 |
| 3,000 | Grandview | .67 | .62 | .67 |
| 6,300 | Goodfish | .19 | .17 | .19 |
| 2,500 | Goldaja | .15 | .15 | .15 |
| 14,000 | Gold Hill Mines | .06½ | .06 | .06 |
| 1,500 | Gold Reef | .01½ | .01 | .01½ |
| 22,100 | Graham-Bous | .21 | .20 | .20½ |
| 29,000 | Granada Rouyn | .23 | .22 | .23½ |
| 2,000 | Grover Daly | .03½ | .03½ | .03½ |
| 19,975 | Howey Gold | 1.41 | 1.38 | 1.39 |
| 1,000 | Hollinger Cons | 8.55 | 8.40 | 8.55 |
| 2,700 | Kirkland Hunton | .02¼ | .02¼ | .02¼ |
| 18,600 | Kirkland Lake | 1.62 | 1.55 | 1.57 |
| 25,500 | Kirkland Premier | .18 | .15 | .15 |
| 9,100 | Kootenay Flor | .21¼ | .20¾ | .21¼ |
| 21,330 | Lake Shore | 27.50 | 25.00 | 26.25 |
| 11,400 | Laval-Quebec | .08¼ | .07 | .08½ |
| 4,750 | Malartic | .75 | .74 | .74 |
| 6,000 | McDougall | .45 | .40 | .40 |
| 840 | McIntyre | 21.50 | 21.00 | 21.50 |
| 6,400 | Mining Corp | 5.25 | 5.05 | 5.05 |
| 1,000 | Moffat Hall | .21 | .20 | .21 |
| 4,000 | Murphy | .49 | .48 | .48 |
| 147,950 | Manitoba Basin | .72 | .66 | .70 |
| 5,350 | Newbec | .39 | .38 | .38 |
| 2,000 | Night Hawk | .05½ | .05½ | .05½ |
| 1,500 | Nipissing | 3.25 | 3.10 | 3.20 |
| 6,315 | Noranda | 62.80 | 62.00 | 62.25 |
| 5,500 | North Can | .95 | .87 | .95 |
| 4,400 | Old Colony | .55 | .55 | .55 |
| 4,000 | Pawnee | .09 | .05½ | .06 |
| 8,500 | Picard | .05½ | .03 | .03 |
| 7,900 | Pioneer Mines | .45 | .45 | .45 |
| 9,000 | Potter Doal | .02½ | .02¼ | .02¼ |
| 1,535 | Premier | 2.00 | 1.90 | 1.90 |
| 1,000 | Ribago | .04 | .04 | .04 |
| 2,500 | Robb-Mon | .03 | .02½ | .03 |
| 5,100 | San Antonio | .17 | .16 | .16 |
| 17,883 | Sherritt | 2.80 | 2.75 | 2.80 |
| 117,234 | Siscoe | 1.25 | 1.03 | 1.12 |
| 9,800 | Stadacona | .14 | .13 | .13½ |
| 4,350 | Stanthony | .92 | .90 | .92 |
| 11,180 | Sudbury Basin | 11.95 | 11.70 | 11.75 |
| 2,030 | Sylvanite | 2.17 | 2.10 | 2.10 |
| 500 | Tashota | .16 | .16 | .16 |
| 39,185 | Teck Hughes | 10.25 | 9.75 | 10.00 |
| 3,950 | Thoma Cad | .92 | .85 | .92 |
| 4,500 | Tough Oakes B | .05 | .05 | .05 |
| 8,000 | Towagamac | 2.90 | 2.55 | 2.70 |
| 700 | Treadwell Con | 16.05 | 16.00 | 16.00 |
| 1,500 | Vipond Con | 1.15 | 1.15 | 1.15 |
| 193,950 | Walawell | .24 | .20 | .21 |
| 8,000 | W. Dome Gold | .08 | .07½ | .08 |
| 55,920 | Wright Har | 2.33 | 2.15 | 2.20 |
| 1,000 | Windfall | .07½ | .07 | .01½ |

**UNLISTED.**

| | | | | |
|---|---|---|---|---|
| 8,195 | Aband | 2.30 | 2.30 | 2.30 |
| 25,600 | Big Missouri | 1.85 | 1.71 | 1.77 |
| 18,000 | Bolodaltet | .03½ | .02 | .02 |
| 75 | B A Oil | 54.75 | 53.00 | 53.75 |
| 800 | Bwana | 5.10 | 5.10 | 5.10 |
| 8,200 | Central Manitoba | .60 | .60 | .60 |
| 205 | Coast Copper | 60.00 | 60.00 | 60.00 |
| 100 | Consumers | 1.75 | 1.75 | 1.75 |
| 1,150 | Dalhoudie | 2.40 | 2.25 | 2.30 |
| 9,186 | Falconbridge | 14.80 | 13.80 | 13.75 |
| 2,200 | Home Oil | 14.60 | 14.30 | 14.50 |
| 5,940 | Hudson Bay | 23.25 | 22.00 | 22.20 |
| 5,250 | New Nickel | 64.25 | 63.25 | 63.50 |
| 5 | Imperial Oil | 58.50 | 58.50 | 58.50 |
| 100 | Int Petroleum | 74.50 | 74.50 | 74.50 |
| 2,400 | Jackson Manion | .14 | .13 | .14 |
| 1,950 | Mandy Mines | 4.45 | 4.45 | 4.45 |
| 1,100 | Osisko | .56 | .56 | .56 |
| 3,510 | Pend Oreille | 14.00 | 13.50 | 13.50 |
| 2,480 | Ventures | 11.50 | 10.00 | 10.25 |

Total sales, 1,582,000.


**Morison Electrical Supply Co., Inc.**

Common with Warrants, W. I.
Warrants W. I.

*Bought—Sold—Quoted*

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25 Broad Street New York
WHitehall 1242

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*Bk. of Amer.*

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Telephone Beekman 6480

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32 Broadway Whitehall 1000

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(Established 1913)
51 East 42d St. - - - - New York
Phone 7405 VANderbilt

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Commerce
Equitable Trust
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Common

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*When, as, and if issued*

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*New English Issue*

**STONE & Co.**

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**Bank of Manhattan**

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*Members New York Curb Market*
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*Hanover 6540-6570-1-2*

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INC.

Common W. I.

*Bought—Sold—Quoted*

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25 Broad Street New York
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Central Union
*Old & New*
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Irving Trust
Commercial National
Manufacturers Trust
Bank of Manhattan
Seaboard National
Chatham & Phenix
Corn Exchange
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Aeronautical Industries
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*Hartford Phone 5-2135*

# TRANSACTIONS ON THE NEW YORK CURB EXCHANGE

THURSDAY, FEBRUARY 28, 1929.

| | Day's Sales | Wednesday. | Tuesday. | A Year Ago. | Year to Date. | 1928 to Date. |
|---|---|---|---|---|---|---|
| Total stocks..... | 1,250,900 | 1,209,600 | 879,800 | 396,740 | 70,038,800 | 23,410,904 |
| Domestic bonds.... | $2,042,000 | $2,049,000 | $2,072,000 | $3,196,000 | $112,734,000 | $154,506,000 |
| Foreign bonds..... | 319,000 | 316,000 | 312,000 | 1,048,000 | 15,405,000 | 41,604,000 |
| Total bonds.... | $2,361,000 | $2,365,000 | $2,384,000 | $4,244,000 | $128,139,000 | $195,510,0000 |

| Range, 1929. High. | Low. | Sales. | Stock and Dividend Rate. | High. | Low. | Close. | Net Ch'ge. |
|---|---|---|---|---|---|---|---|
| 19 | 5 | 2,700 | Acoustic Products ..... | 11¾ | 10⅝ | 10⅝ | — ⅛ |
| 48¾ | 44¾ | 1,100 | Asso Underwriting ..... | 48⅝ | 47¼ | 48 | + ⅝ |
| 43¼ | 36 | 300 | Assn Assoc ..... | 37 | 37 | 37 | — 1½ |
| 83 | 73½ | 100 | Do pf ..... | 81 | 81 | 81 | .. |
| 1¼ | 1 | 100 | Allied Packers ..... | 1 | 1 | 1 | .. |
| 10 | 7½ | 200 | Do prior pf. ..... | 9¾ | 9¼ | 9¼ | — ⅝ |
| 3¾ | 3¼ | 400 | Allison Coup Stre, B... | 3⅝ | 3¼ | 3½ | — ⅛ |
| 54⅝ | 48¾ | 100 | Alpha Port Cem (3)... | 50 | 50 | 50 | .. |
| 180 | 146 | 500 | Aluminum Co of Am.. | 175 | 173½ | 174 | + 6 |
| 41 | 32½ | 600 | Aluminum Goods ..... | 37 | 37 | 37 | .. |
| 15¾ | 15¼ | 600 | Amer Beverage ..... | 15¾ | 15 | 15 | .. |
| 23⅝ | 17¾ | 1,100 | Amer Brit & Cont.... | 21¾ | 21⅜ | 21⅜ | — ⅛ |
| 13⅞ | 8¼ | 1,200 | Amer B-Bov E Strs' ah | 13⅞ | 12⅝ | 13½ | + 1⅛ |
| 72a | 60c | 4,500 | Amer Control ..... | 61c | 60c | 60c | .. |
| 87 | 78 | 800 | Amer Com Alc, v t c.. | 83 | 82 | 84¼ | — 1½ |
| 27¾ | 22 | 900 | Amer Com Pow, A..... | 24 | 23¾ | 24 | + ⅝ |
| 37¼ | 28¾ | 400 | Do B ..... | 30 | 29½ | 30 | .. |
| 10¼ | 400 | | Do warrants ..... | 9 | 8 | 8⅝ | — ⅛ |
| 80 | 60¼ | 7,800 | Amer Cyan, B (11.60)... | 66⅝ | 64½ | 65½ | + 2¾ |
| 104 | 98 | 100 | Do pf (6)..... | 104 | 104 | 104 | + 1½ |
| 26 | 20 | 12,200 | Amer Dept Stores ..... | 26 | 22⅝ | 26 | + 2⅝ |
| 106¾ | 106¾ | 200 | Do 1st pf (7)..... | 106¾ | 106¾ | 106¾ | .. |
| 118¼ | 103¼ | 3,600 | Amer Pow Power ..... | 89½ | 80¼ | 86¼ | + 5½ |
| 174 | 125 | 3,600 | Amer Gas & Elec (21).. | 159 | 150⅝ | 155 | + 1¾ |
| 107½ | 104 | 200 | Do pf (6)..... | 104¾ | 104 | 104 | — 1 |
| 8¾ | 5¾ | 2,900 | Amer Maracaibo ..... | 6 | 5⅞ | 5⅞ | .. |
| 124 | 118¾ | 200 | Amer Meter Co (28)... | 120 | 120 | 120¾ | + ¾ |
| 37⅞ | 29 | 200 | Amer Milling Co. (80c). | 33¼ | 33¼ | 33¼ | + ¼ |
| 18⅝ | 13⅞ | 1,000 | Amer Natural Gas ..... | 16½ | 16⅜ | 16⅜ | + ⅛ |
| 103½ | 89¼ | 500 | Amer Roll Mill (25)... | 93⅞ | 93¼ | 93¼ | — ½ |
| 40¾ | 26½ | 600 | Amer Solv Chem v t c | 38⅝ | 38¾ | 38⅝ | — ⅛ |
| 55⅞ | 46⅝ | 400 | Do part pf (3)..... | 50¾ | 50¼ | 50¼ | — ⅝ |
| 97 | 85 | 1,100 | Amer Stores (12½)... | 93½ | 90½ | 92 | + 5 |
| 134½ | 93¼ | 27,100 | Amer Superp A (1.50).. | 98½ | 97¾ | 97¾ | — ¼ |
| 135 | 68 | 3,700 | Do B (1.20)A.. | 110 | 98¼ | 110 | + 15¾ |
| 100¾ | 98¾ | 200 | Do 1st pf (6)..... | 98¼ | 98¾ | 98¾ | + ⅛ |
| 94 | 80⅝ | 300 | Do pf (6)..... | 91½ | 91¼ | 91¼ | .. |
| 8¾ | 3 | 100 | Amer Thread pf (25c). | 3¾ | 3¾ | 3¾ | .. |
| 18¾ | 11¾ | 9,000 | Anglo-Amer (1.35)... | 18¾ | 17⅞ | 18¼ | + 1⅝ |
| 17 | 15 | 200 | Do new stk (1.35½) | 17 | 16⅝ | 17 | + ⅜ |
| 18 | 15 | 200 | Do v efs of d (1.35½) | 18 | 18 | 18 | + 1¾ |
| 45¾ | 33 | 300 | Angio-Chilean Nitrate.. | 42 | 41½ | 41½ | + ½ |
| 5 | 3¾ | 3,800 | Ark Nat Gas..... | 4⅝ | 4⅝ | 4⅝ | .. |
| 3⅜ | 1⅞ | 1,500 | Argo Oil ..... | 2¾ | 2 | 2⅛ | — ⅛ |
| 6c | 2c | 15,000 | Arizona Globe Copper.. | 30c | 28c | 28c | — 1c |
| 63 | 61 | 50 | Armstrong Cork (72)... | 65 | 65 | 65 | + 1 |
| 6 | 3 | 350 | Arnold Print Works.... | 6 | 4½ | 6 | + 3 |
| 50½ | 41 | 200 | Art Metal Works (2.40) | 46¼ | 46 | 46¼ | + ¼ |
| 14⅞ | 12 | 100 | Asso Laundries Am (1) | 13 | 13 | 13 | .. |
| 37½ | 29 | 700 | Assoc Dyeing & Pts.... | 33 | 32 | 33¼ | + ¼ |
| 61¾ | 49¼ | 10,700 | Asso Gas & Elec, A(12½) | 60¾ | 60 | 60 | + ⅛ |
| 12⅝ | 7½ | 25,200 | Do deb rights..... | 10⅛ | 9⅝ | 10⅛ | + ⅜ |
| 90¾ | 90 | 100 | Atlantic Coast Fish.... | 90 | 90 | 90 | — ¼ |
| 2 | 1 | 2,700 | Atlantic Fruit & Sugar. | 1⅝ | 1½ | 1⅝ | + ⅛ |
| 2½ | 2 | 400 | Atlantic Lobos ..... | 2 | 2 | 2 | .. |
| 87½ | 74⅜ | 100 | Asso Rayon pf (6)..... | 74⅝ | 74⅝ | 74⅝ | — ⅝ |
| 54⅞ | 40⅞ | 100 | Atlas Portld Cement (2) | 50 | 50 | 50 | + ⅝ |
| 23⅝ | 23½ | 1,600 | Aviation Credit ..... | 23½ | 23½ | 23⅝ | .. |
| 192 | 180½ | 2,800 | Auburn Automobile(24). | 192 | 188 | 190 | + 1 |
| 67 | 32⅜ | 5,900 | Aviation Corp of Amer. | 67 | 63 | 67 | + 5⅛ |
| 43½ | 35 | 5,000 | Avco Dist Cor. (A(2.20) | 37 | 36½ | 36½ | — ⅝ |
| 15⅝ | 8 | 200 | Auto Reg Mach..... | 11½ | 11½ | 11½ | — ⅛ |
| 29½ | 24⅜ | 2,200 | Do cv prior part (2).. | 25⅞ | 24½ | 25⅜ | + 1½ |
| 98½ | 92½ | 150 | Bauman (Ludwig) pf(7) | 93 | 92½ | 92½ | — 3½ |
| 25⅝ | 15 | 100 | Bellanca Aircraft..... | 17½ | 17½ | 17½ | .. |
| 47¼ | 40 | 800 | Blaw-Knox Co (1)..... | 45¾ | 43 | 43 | — 1⅜ |
| 57⅞ | 45¾ | 3,300 | Bliss (E W) Co (1)..... | 54 | 52⅜ | 54 | + 2½ |
| 94¾ | 80 | 100 | Blumenthal S ..... | 80¼ | 80¼ | 80½ | — 1⅜ |
| 122⅝ | 103¼ | 900 | Bohn Alum & Br (12½).. | 114½ | 110¼ | 110¾ | — 3½ |
| 100 | 94½ | 200 | Borden Co, new..... | 96 | 96 | 96 | + 1⅜ |
| 28⅝ | 23¼ | 200 | Brill Corp, A (1½)..... | 27⅜ | 27⅛ | 27⅜ | + 2⅛ |
| 109⅝ | 92¼ | 100 | Bristol Myers (14¼)... | 104¾ | 104¾ | 104¾ | — ⅝ |
| 62 | 50 | 100 | British-Am Oil (11¼)... | 53 | 53 | 53 | + 3 |
| 5⅝ | 4⅜ | 900 | British Celanese, A rcts | 5 | 5½ | 5½ | — ⅛ |
| 11¼ | 9 | 3,800 | Brooklyn City RR (40c) | 10⅜ | 10⅛ | 10¼ | — ⅛ |
| 59¾ | 54¾ | 400 | Budd (Edward) Co.... | 59 | 58¾ | 59 | + 3¾ |
| 70¾ | 64⅝ | 2,200 | Buff, N & E Pow (1.20) | 70⅞ | 69⅝ | 70 | — ⅝ |
| 72⅞ | 49⅞ | 600 | Do A (1.20)..... | 61½ | 61⅝ | 61⅝ | — ⅜ |
| 28¾ | 28 | 100 | Do pf (1.60)..... | 25⅝ | 25¾ | 25¾ | — ⅛ |
| 51¾ | 44 | 800 | Bullard Co ..... | 48½ | 48 | 48½ | + ⅜ |
| 5¼ | 3⅞ | 4,400 | Burmah Corp,Ltd(781c) | 4¼ | 4 | 4 | — ⅛ |
| 17⅞ | 6½ | 900 | Buzza Clark, Inc..... | 11⅜ | 8½ | 9¾ | + 1⅞ |
| 17⅞ | 12½ | 800 | C A M Co ctfs..... | 13½ | 12⅝ | 13 | .. |
| 45 | 33 | 400 | Do cum pf (3½)..... | 35¼ | 34⅜ | 35¼ | + ⅛ |
| 26¾ | 15¾ | 1,000 | Evans Wallower Lead.. | 24½ | 23¾ | 23⅞ | — ⅛ |
| 6¾ | 5½ | 500 | Fageol Motor ..... | 5⅞ | 5¼ | 5¾ | .. |
| 124⅞ | 110 | 180 | Fajardo Sugar (10).... | 114 | 110 | 112 | — 1⅝ |
| 34⅞ | 23 | 1,000 | Fairchild Aviation, A.. | 29½ | 28½ | 28½ | — ½ |
| 54c | 10c | 11,000 | Falcon Lead ..... | 35c | 32c | 32c | — 2c |
| 46 | 42 | 100 | Carnation Milk P (1½) | 44 | 44 | 44 | — ½ |
| 19⅜ | 17⅛ | 1,100 | Carnegie Metals ..... | 18⅜ | 17⅞ | 18⅜ | .. |
| 69¾ | 68½ | 200 | Ceco Mfg ..... | 69¾ | 69¾ | 69¾ | + 1¾ |
| 82 | 72½ | 100 | Caterpillar Tractor (3) | 75⅞ | 75⅞ | 75⅞ | + ⅞ |
| 57½ | 41½ | 900 | Celanese Corp ..... | 53½ | 52 | 52 | — 2¾ |
| 17¾ | 18 | 1,200 | Central Atlantic States | 17⅞ | 16⅜ | 17 | — ⅛ |
| 44⅝ | 35 | 600 | Cen Pub Ser, A (41.75) | 43¾ | 42 | 42 | — ⅝ |
| 142¾ | 116 | 300 | Cent States Elec (7).. | 141¾ | 141 | 141¾ | .. |
| 87½ | 84 | 200 | Do pf (6), 4x war.. | 84⅝ | 84⅝ | 84⅝ | .. |
| 40 | 19⅞ | 300 | Do warrants ..... | 32½ | 31⅜ | 31½ | — ½ |
| 122 | 103½ | 100 | Do pf (6)..... | 115½ | 113½ | 115¼ | + 2¼ |
| 118¼ | 97 | 400 | Do conv pf (6)..... | 118 | 117¼ | 118 | .. |
| 40⅞ | 37⅝ | 1,500 | Chain Store Stocks A.. | 38⅝ | 38 | 38¼ | .. |
| 86¼ | 46¼ | 7,400 | Checker Cab Mfg, A.... | 87 | 86 | 87 | + 1⅞ |
| 4 | 3½ | 1,100 | Chief Consolidated ... | 3⅞ | 3⅝ | 3⅞ | .. |
| 96½ | 95¾ | 100 | Cities Sve P & L pf (6) | 95¾ | 95¾ | 95¾ | + ⅛ |
| 117⅝ | 88¼ | 10,000 | Cities Service (21.20). | 117¼ | 110½ | 117¼ | — ⅝ |
| 96⅜ | 96¼ | 400 | Do pf (6)..... | 97¼ | 97¼ | 97½ | .. |
| 9¼ | 9 | 700 | Do pf, B (90c)..... | 9 | 9 | 9 | .. |
| 31 | 27⅜ | 300 | City Radio Stores (1½) | 29¾ | 29¾ | 29⅞ | + 1⅞ |
| 45 | 36½ | 100 | Cohn Hall Marx (2½) | 41 | 41 | 41 | + ⅝ |
| 45⅞ | 38 | 100 | Colts P Fire Arms (2) | 38 | 38 | 38 | — 3 |
| 15 | 10¼ | 500 | Colon Oil ..... | 10¼ | 10¼ | 10¼ | — ¾ |
| 32 | 31 | 400 | Colum Auto Parts conv | 32 | 31 | 32 | .. |
| 2 | 1½ | 2,100 | Colombian Syndicate .. | 1¾ | 1¼ | 1⅝ | .. |
| 258 | 214⅝ | 70 | Common'th Edison (8).. | 254⅞ | 247 | 250 | — 3 |
| 103½ | 100 | 200 | Common'th Pwr pf (6).. | 101 | 100⅜ | 101 | .. |
| 1¾ | 1 | 400 | Comsteck Tunnel ..... | 1⅜ | 1⅛ | 1⅛ | — ⅛ |
| 38 | 32 | 4,300 | Cons Aircraft ..... | 38 | 36 | 38 | + ⅛ |
| 23 | 19½ | 50 | Consolidated Coal .... | 16 | 15⅝ | 15½ | — 6½ |
| 15⅝ | 13¼ | 12,300 | Consolidated Copper .. | 15 | 14⅛ | 15 | + ⅝ |
| 50⅝ | 41 | 300 | Con Dairy Prods (2).. | 46 | 45¾ | 46 | + ⅜ |
| 25⅛ | 18 | 3,100 | Con Film Indust (2).... | 23⅜ | 22¼ | 23¼ | — ⅛ |
| 112 | 91¼ | 400 | Con Gas Baltimore (3). | 100 | 99¾ | 100 | + ¾ |
| 4 | 3⅜ | 1,000 | Do rts ..... | 3¼ | 3⅛ | 3⅛ | .. |
| 29⅝ | 23 | 1,000 | Consol Instrument .... | 25¾ | 24½ | 25½ | + ⅛ |
| 19½ | 17 | 3,000 | Consol Laundries .... | 18 | 17⅜ | 17⅜ | .. |
| 24c | 5c | 2,000 | Consol Nev-Utah ..... | 15c | 12c | 12c | — 2c |
| 39¾ | 32¼ | 1,800 | Con Retail Stores (1).. | 39⅜ | 37½ | 37¾ | + ¼ |
| 11¼ | 6¾ | 4,900 | Consol Royal (80c)..... | 11¾ | 10¼ | 10¼ | — ¾ |
| 30¼ | 16⅜ | 500 | Consol Theatres ..... | 20 | 19 | 19 | — ¼ |
| 27⅜ | 17¼ | 45,000 | Continental Oil ..... | 27⅜ | 26⅜ | 26¾ | + ⅛ |
| 44½ | 32½ | 100 | Coon (W B) Co (2.80) | 34¼ | 34¼ | 34½ | + ⅜ |
| 21⅜ | 15⅝ | 300 | Copeland Prods, Inc, A | 19¾ | 19 | 19⅝ | — ⅛ |
| 30 | 25½ | 300 | Copper Range (2) .... | 30 | 29 | 29 | .. |
| 37c | 18c | 2,000 | Cortez Silver ..... | 23c | 20c | 20c | — 2c |
| 11¾ | 9¾ | 5,000 | Creole Petroleum ..... | 9¾ | 9¼ | 9¼ | — ⅛ |
| 1⅞ | 71c | 800 | Cresson Consol (8c).... | 98c | 93c | 97c | + 4c |
| 285 | 127½ | 25 | Crocker Wheeler ..... | 245 | 245 | 245 | — 3 |
| 56 | 52⅜ | 100 | Cross & Bl sum pf (3½) | 53½ | 53½ | 53½ | .. |
| 1¾ | 1¾ | 100 | Crown Central Petrol.. | 1¾ | 1¾ | 1¾ | .. |
| 53½ | 46¼ | 100 | Cuban Tob Co pf (5) | 53½ | 53½ | 53½ | .. |
| 47¾ | 42 | 400 | Cuneo Press ..... | 43½ | 43⅜ | 43½ | + 1⅛ |
| 25 | 21 | 3,200 | Curtiss Flying Service. | 24 | 23⅜ | 24 | .. |
| 121 | 115 | 200 | Curtis Publish, n (6)... | 117 | 117 | 117 | .. |
| 62⅞ | 26½ | 1,700 | Curtiss Aero Exp .... | 40⅝ | 48 | 48½ | + ⅜ |
| 36½ | 29 | 700 | Davega, Inc (1½)..... | 32⅞ | 32⅜ | 32⅜ | + 1 |
| 34⅝ | 18¼ | 100 | Davenport Hosiery .... | 32 | 30½ | 30½ | — 1⅞ |
| 57 | 56 | 400 | Davis Drug Stores..... | 57 | 56 | 57 | .. |
| 642 | 580 | 100 | Deere & Co (4)..... | 600½ | 607 | 609½ | + 1½ |
| 28⅞ | 20⅜ | 4,600 | De Forest Radio..... | 22⅞ | 21⅜ | 22⅝ | + ⅛ |
| 22c | 4c | 15,000 | Divide Extension ..... | 11c | 9c | 11c | + 1c |
| 170 | 160¼ | 20 | Dixon (J) Crucible (5). | 168¼ | 168¼ | 168¾ | + ¼ |
| 42 | 34⅜ | 100 | Doehler Die-Casting... | 35 | 35 | 35 | + ⅝ |
| 98 | 98 | 100 | Dom Stores, rts, w i.. | 98 | 98 | 98 | .. |
| 30⅜ | 25 | 200 | Douglas Aircraft .... | 25 | 25 | 25 | .. |
| 11½ | 7⅝ | 700 | Dubilier Cond & Radio. | 9¼ | 9 | 9 | .. |
| 20 | 13⅞ | 1,000 | Durant Motors ..... | 15⅞ | 15 | 15¼ | — ⅛ |
| 58¾ | 42½ | 1,200 | Eastern States Pwr, B. | 53¾ | 48¼ | 52 | + 4 |
| 44½ | 44½ | 200 | Elec Home& Util..... | 44½ | 44½ | 44½ | + 1¼ |
| 93¼ | 79 | 41,500 | Elec Bond & Share, n.. | 93⅛ | 89½ | 93¼ | + 4⅞ |
| 276 | 167½ | 16,400 | Elec Bond & S Sec (1).276 | | 263 | 276 | + 13½ |
| 124 | 77½ | 1,700 | Elec Investors (b3-50).109½ | | 106¾ | 109 | + ½ |
| 45⅞ | 28¼ | 1,800 | Elec Pr & Lt opt war. 44⅜ | | 40¼ | 44⅜ | + 1 |
| 47¼ | 43½ | 100 | Emsco Derrick ..... | 43½ | 43½ | 43½ | — ⅝ |
| 59 | 43⅞ | 1,100 | Empire Pwr part (2).... | 53 | 52⅝ | 53 | .. |
| 4¼ | 3 | 100 | Engineers Gold ..... | 3½ | 3½ | 3⅜ | — ⅛ |
| 26⅝ | 15⅜ | 1,000 | Evans Wallower Lead.. | 24½ | 23⅝ | 23⅞ | — ⅛ |
| 6¾ | 5½ | 500 | Fageol Motor ..... | 5⅞ | 5¼ | 5¾ | .. |
| 124⅞ | 110 | 180 | Fajardo Sugar (10).... | 114 | 110 | 112 | — 1⅝ |
| 34⅞ | 23 | 1,000 | Fairchild Aviation, A.. | 29½ | 28½ | 28½ | — ½ |
| 54c | 10c | 11,000 | Falcon Lead ..... | 35c | 32c | 32c | — 2c |
| 9¼ | 4¼ | 900 | Fandango ..... | 9¼ | 8 | 9 | + 1 |
| 21½ | 11⅛ | 100 | Fansteel Products ..... | 13⅝ | 13½ | 13¼ | — ⅛ |
| 63¾ | 57 | 300 | Federal Water, A (a2). | 57⅛ | 57½ | 57½ | .. |
| 36 | 32⅞ | 1,800 | Federated Met ctfs (1). | 36 | 35 | 35½ | + ½ |
| 70 | 69½ | 100 | Fed Screw, A..... | 69½ | 69½ | 69½ | .. |
| 17⅛ | 12⅝ | 1,200 | Fiat Stk deb rts..... | 14⅝ | 14 | 14⅜ | + ⅜ |
| 250 | 220½ | 450 | Firestone T & R (8)... | 232 | 226½ | 230 | + 9 |
| 1⅞ | 1⅝ | 4,000 | First Natl Copper .... | 1¾ | 1¼ | 1⅝ | — ⅛ |
| 38⅝ | 37 | 1,700 | Folsis Fischer ..... | 37⅝ | 37 | 37 | — ⅝ |
| 27⅞ | 18⅝ | 7,100 | Fokker Aircraft ..... | 27⅜ | 25¼ | 26¾ | + 1½ |
| 20⅝ | 15½ | P.000 | Ford Motor Ltd rcts .. | 17⅞ | 17¼ | 17⅜ | — ¾ |
| 800 | 625 | 80 | Ford Motor, Can (15).669 | | 662 | 669 | .. |
| 19¾ | 13⅜ | 1,500 | Foundation Fgn Shares. | 17¼ | 16⅝ | 17¼ | + ⅝ |
| 31⅞ | 28 | 47,300 | Fox Theatres, Class A. | 32 | 30 | 31½ | + ⅝ |
| 12½ | 8¼ | 1,400 | Freshman (Chas) Co.. | 9 | 8½ | 8⅝ | + ⅛ |
| 72⅜ | 70 | 100 | Gamewell Co (5) ..... | 70 | 70 | 70 | — ½ |
| 93⅞ | 75½ | 200 | Gen Amer Invest ..... | 78 | 73½ | 78 | + 2⅝ |
| 10⅞ | 8⅜ | 5,000 | General Baking ..... | 9¼ | 8¾ | 8¾ | — ⅛ |
| 79½ | 72½ | 400 | Do pf (6) ..... | 73½ | 75 | 73⅝ | — ½ |
| 35½ | 43 | 200 | General Bronze (2) .... | 54½ | 53 | 54½ | + 1½ |
| 45⅝ | 17⅜ | 3,500 | General Cable war .... | 43⅝ | 41¼ | 43¼ | + 1⅝ |
| 20⅜ | 11⅛ | 11,500 | General Elec Ltd rcts | 16½ | 15⅝ | 16⅛ | + ⅜ |
| 27⅞ | 25 | 900 | Gen Ldry Mach (1.00).. | 30⅜ | 26¼ | 29⅜ | + ⅛ |
| 25 | 23 | 2,000 | Gen Realty & Util..... | 24½ | 23 | 23⅝ | + ⅛ |
| 100¾ | 100 | 900 | Do pf (7) ..... | 100¾ | 100 | 100¼ | — ⅛ |
| 44 | 27 | 1,100 | Gen Pub Serv (1.65).. | 40 | 40 | 40 | .. |
| 200 | 190 | 25 | Do pf (7) ..... | 190 | 190 | 190 | — 10 |
| 124⅜ | 95 | 100 | Gleaner Comb Harv (4).102 | | 95 | 102 | — 3 |
| 139 | 119¾ | 800 | Glen Alden Coal (10).136 | | 136 | 136 | .. |
| 114½ | 93 | 14,800 | Goldman Sachs (2)....112⅜ | | 108⅜ | 112¼ | + 2⅝ |
| 75 | 23 | 20,900 | Gold Seal Electric .... | 75 | 71 | 72⅝ | + 3⅝ |
| 49c | 21c | 1,000 | Golden Coin ..... | 41c | 41c | 41c | — 8c |
| 12 | 7⅞ | 400 | Golden Centre ..... | 8¾ | 8¼ | 8¼ | .. |
| 55c | 16c | 3,500 | Goldfield Cons ..... | 32c | 30c | 32c | + 2c |
| 19⅜ | 13½ | 3,000 | Gotham Ktg Mach.... | 18⅝ | 17⅜ | 17⅜ | — ⅜ |
| 70¾ | 62½ | 800 | Gramaphone rcts ..... | 73¼ | 71 | 73 | + 2 |
| 40⅞ | 35¼ | 2,000 | Granite City Steel..... | 41¼ | 39½ | 40¾ | + 1¼ |
| 1 | 25c | 4,400 | Do rights ..... | 1 | 91c | 91c | cash |
| 15½ | 13½ | 100 | Greif & Brother..... | 14 | 14 | 14 | — ¼ |
| 178½ | 140 | 2,500 | Grigsby Grunow, n (8).178 | | 163½ | 176 | + 4 |
| 69⅞ | 56 | 500 | Guardian Fire A (2.40) | 63 | 63¼ | 62½ | .. |
| 167 | 142¾ | 700 | Gulf Oil of Penn (1¾).140⅝ | | 148 | 149¾ | + 1 |
| 26⅞ | 23½ | 100 | Hall Lamp (1½)..... | 25 | 25 | 25 | .. |
| 35 | 29¼ | 100 | Hall Printing Co (1).... | 30 | 30 | 30 | .. |
| 5⅝ | 4 | 1,100 | Happ Candy, A (b1-40) | 4½ | 4 | 4 | — ⅛ |
| 27 | 26 | 300 | Harrison Orange Huts.. | 26½ | 26 | 26½ | + ⅛ |
| 22 | 20 | 200 | Hartman Tobacco ..... | 22 | 22 | 22 | .. |
| 81¾ | 63⅝ | 3,500 | Hart Parr Co..... | 70⅝ | 78 | 79⅝ | — ⅛ |
| 183 | 146⅜ | 25 | Do pf. A (6½)..... | 174 | 174 | 174 | — 1⅝ |
| 63 | 46 | 17,800 | Haygart Corp ..... | 63 | 60 | 61⅜ | + 3⅝ |
| 50½ | 48 | 500 | Hazeltine Corp (1).... | 45 | 44¾ | 44¾ | — ⅛ |
| 17½ | 16 | 800 | Hecla Mining (60c)... | 17 | 16⅜ | 17 | + ⅛ |
| 26¼ | 20 | 2,800 | Helena Rubenstein ... | 24⅝ | 23⅝ | 23⅞ | + ⅛ |
| 9⅞ | 8¼ | 100 | Hollinger Gold (60c)... | 8½ | 8½ | 8½ | + ⅛ |
| 7½ | 4½ | 400 | Homaskla Oil ..... | 5 | 5 | 5 | + ⅛ |
| 27¼ | 23 | 200 | Hood Rubber ..... | 25⅝ | 23½ | 23¾ | + ⅜ |
| 37 | 33¼ | 200 | Hormel Co (1.50)..... | 35 | 34 | 34 | — ⅛ |
| 47 | 35¾ | 300 | Horn (A C) Co..... | 41 | 40⅝ | 40⅝ | + ⅛ |
| 50½ | 49 | 500 | Household Finan pf (3) | 49 | 49 | 49 | — ⅜ |
| 22⅞ | 18 | 100 | Houston Gulf Gas..... | 20 | 20 | 20 | + ⅛ |
| 23 | 19⅜ | 3,000 | Hudso Bay Min & Sm | 22½ | 22¼ | 22⅜ | .. |
| 103¼ | 82⅜ | 700 | Humble (12) ..... | 95⅜ | 91⅜ | 92 | — ⅜ |
| 33 | 23¼ | 1,200 | Hupmo Motors of Del.. | 28¾ | 28¼ | 28⅝ | + 1⅛ |
| 49⅜ | 34¾ | 200 | Hygrade Food Products | 38¼ | 38¼ | 38½ | — ⅜ |
| 311½ | 235 | 50 | Illinois Pipe Line (20).302½ | | 302½ | 302½ | + 2½ |
| 103½ | 89 | 800 | Imper Oil of Can (12). | 92¼ | 92 | 92 | — ⅜ |
| 58¾ | 44 | 400 | Ind Finance cfs (b10%) | 47¼ | 46⅜ | 46⅞ | + 1⅜ |
| 91 | 84 | 100 | Do pf (7)..... | 84 | 84 | 84 | .. |
| 90¼ | 77¼ | 100 | Ins Co of N A (12½).. | 90⅜ | 91⅜ | 92 | .. |
| 32⅞ | 23¼ | 1,200 | Insurance Secur (1.40). | 32⅝ | 31½ | 32⅛ | + ⅝ |
| 2⅞ | 1⅝ | 800 | Intercontinent Pet .... | 1⅞ | 1⅞ | 1⅞ | + ⅛ |
| 24⅞ | 20 | 100 | Intl Perfume ..... | 23⅜ | 23⅜ | 23⅜ | + ⅛ |

| Range, 1929. High. | Low. | Sales. | Stock and Dividend Rate. | High. | Low. | Close. | Net Ch'ge |
|---|---|---|---|---|---|---|---|
| 65½ | 50¼ | 1,100 | Intl Petroleum (75c)... | 52⅝ | 54½ | 54⅝ | .. |
| 14⅝ | 11⅝ | 200 | Intl Products ..... | 12 | 11⅝ | 11⅝ | — ⅛ |
| 26 | 12½ | 100 | Internat'l Projector (1) | 25¾ | 25¾ | 25¾ | .. |
| 100 | 93 | 50 | Int Util part pf (7)... | 97 | 97 | 97 | — ½ |
| 22⅞ | 15⅜ | 800 | Internat'l Utilities B. | 20¾ | 19⅝ | 19⅝ | — ½ |
| 11 | 4⅞ | 300 | Internat'l Utilities war. | 9¾ | 9 | 9 | — ⅛ |
| 73½ | 60 | 100 | Internat'l Shoe (2½)... | 69 | 69 | 69 | + ¾ |
| 8⅝ | 3½ | 6,000 | Iron Cap Copper..... | 8¾ | 8¾ | 8¾ | — ⅛ |
| 118¾ | 111½ | 3,800 | Italian Superpower, A. | 116 | 114½ | 115⅝ | + 1⅝ |
| 15 | 5⅝ | 100 | Do warrants..... | 9½ | 8½ | 9⅛ | .. |
| 54 | 50 | 1,700 | Johnson Motor Co..... | 54 | 50 | 54 | .. |
| 19¾ | 17 | 400 | Jonas & Naumbeg..... | 18 | 18 | 18 | — ⅛ |
| 55 | 50½ | 600 | Do cum pf (3)..... | 53 | 53 | 53 | .. |
| 44½ | 38 | 400 | Joske Bros v t c (3)... | 41⅞ | 41½ | 41⅝ | + ⅜ |
| 50 | 37 | 1,200 | Keystone Aircraft Corp | 42⅜ | 40¼ | 42⅜ | + ⅝ |
| 22½ | 19½ | 100 | Kiehl (H) part pf(11.40) | 21 | 21 | 21 | .. |
| 53⅜ | 49½ | 1,100 | Kimberly Clark (2½)... | 52⅜ | 52⅜ | 52⅜ | .. |
| 3⅝ | 1⅞ | 200 | Kirby Petroleum..... | 3⅜ | 1⅞ | 2 | .. |
| 2⅞ | 1¾ | 1,200 | Kolster Radio ..... | 2⅞ | 2⅝ | 2⅝ | — ⅛ |
| 33 | 33⅛ | 700 | Lazarus F & R, w i.. | 37⅛ | 36½ | 36⅝ | — ¼ |
| 73 | 44 | 200 | Lefcourt Realty pf (3).. | 37 | 36⅜ | 37 | .. |
| 35¼ | 30⅝ | 300 | Lakey Fdry & M (1.40) | 32⅞ | 23⅝ | 22¼ | — ⅝ |
| 43⅞ | 40 | 200 | Lackawanna Sec (4).... | 41 | 41 | 41 | — ⅛ |
| 41⅞ | 16½ | 200 | Lake Superior Corp.... | 35 | 34½ | 34½ | — ⅝ |
| 13 | 8½ | 400 | Land Co of Florida.... | 8¾ | 8¾ | 8¾ | — ⅛ |
| 2 | 1 | 1,400 | Landover Hldg, A, stp. | 2 | 2 | 2 | .. |
| 81⅞ | 74 | 1,900 | Lane Bryant, Inc..... | 80 | 78 | 78 | — 2 |
| 32½ | 23 | 1,000 | Lanyrwe Mill (r1.87½)... | 30¾ | 30½ | 29⅞ | + 1½ |
| 39 | 33½ | 700 | Lazarus F & R, w i.. | 37⅛ | 36½ | 36⅝ | — ¼ |
| 39 | 36¾ | 200 | Lefcourt Realty pf (3).. | 37 | 36¾ | 37 | .. |
| 172 | 150 | 400 | Lehigh Cem (8a) & Nav (4). | 150⅝ | 158½ | 156¾ | + 3½ |
| 5½ | 5 | 100 | Leonard Oil..... | 5 | 5 | 5 | .. |
| 47¾ | 44 | 400 | Lerner Stores Corp, w i | 45½ | 45½ | 45⅝ | + ⅛ |
| 220⅝ | 179 | 100 | Libby-Owens-F & G...(2). | 215 | 210 | 210 | — 3⅝ |
| 26¼ | 22 | 100 | Lit Brothers (1)..... | 22 | 22 | 22 | .. |
| 49⅝ | 28 | 600 | Loews, Inc, deb rts.... | 49 | 47⅞ | 47⅞ | — ⅛ |
| 74⅜ | 67 | 100 | Lone Star Gas (2)..... | 72⅜ | 72⅜ | 72¾ | + 1⅜ |
| 67¼ | 43 | 500 | Long Island Light (40c) | 62¼ | 62 | 62 | + 1⅜ |
| 14⅜ | 12¾ | 2,000 | Louisiana Land & Exp | 13⅞ | 12¼ | 12¼ | — ⅝ |
| 14¼ | 80c | 1,700 | Magdalena Syndicate.. | 73c | 73c | 75c | .. |
| 23⅝ | 21½ | 600 | Marconi Internatl (75c) | 23⅝ | 22¾ | 23 | — ¼ |
| 12½ | 11½ | 2,800 | Marconi Wireless P Co. | 11⅝ | 11⅝ | 11⅝ | .. |
| | | | Ltd, bearer sh (62c) | 10½ | 18⅞ | 18⅝ | + ⅛ |
| 56⅜ | 48 | 200 | Marion Steam Shov (3) | 50 | 48½ | 48½ | + ¼ |
| 3½ | 2 | 600 | Marland of Mexico..... | 2⅜ | 2¼ | 2⅜ | .. |
| 2½ | 1⅝ | 700 | Mason Valley ..... | 2⅛ | 1½ | 1⅝ | .. |
| 97¾ | 85 | 100 | Massey Harris ..... | 95 | 85 | 85 | — 5 |
| 9⅜ | 8 | 1,200 | Mavis Bottling ..... | 8¼ | 8 | 8 | .. |
| 67¾ | 61 | 100 | Mead Johnson (3)..... | 64⅜ | 64⅜ | 64½ | .. |
| 24 | 20¾ | 100 | Meadows Mfg ..... | 20¼ | 20¼ | 20¼ | — ⅜ |
| 3 | 2½ | 100 | Mesabi Iron ..... | 2⅝ | 2⅜ | 2⅝ | + ⅛ |
| 75 | 70 | 100 | Met Se to 50c Stores pf | 72 | 72 | 72 | .. |
| 81 | 74 | 300 | Metropolitan Chain St. | 82½ | 82 | 82 | — 2½ |
| 6 | 3½ | 200 | Mexican Ohio ..... | 5½ | 5½ | 5½ | + ½ |
| 105 | 62½ | 100 | Michigan Steel ..... | 105 | 105 | 105 | +12 |
| 20½ | 17½ | 300 | Milgrim & Bros..... | 19⅜ | 18¾ | 19⅜ | .. |
| 43⅜ | 30 | 100 | Miller & Sons (2)..... | 40 | 40 | 40 | + ⅝ |
| 6¼ | 4¼ | 100 | Min Corp of Can (85c)... | 5¼ | 5¼ | 5¼ | .. |
| 67⅞ | 53½ | 100 | Mina-Homer

## COTTON PRICES DROP AFTER EARLY RISE

### Highest Level of Last Three Months Reached, but Day Ends With Net Loss.

Although the highest prices of the last three months were recorded in early trading on the Cotton Exchange yesterday, the recent improvement of more than a cent a pound ran the market into a large supply of contracts, and a setback later in the day left a loss of 10 to 14 points at the close. As was the case on Wednesday, the rise above 20¢ for near months tended to decrease the volume of trade buying and at the same time increased both July contracts for sale around 20¾c and January above the 20c level.

Heavy rains continued in Atlantic States, particularly in Northern Georgia and the Carolinas, with showers in the Mississippi Valley and the Southwest. Greater activity has been reported in dry goods circles this week as the result of the advance in raw material. Owing to the larger port receipts and larger allowance for takings by Southern spinners than a year ago, a heavier into-sight movement is expected in today's weekly figures.

Yesterday's quotations follows:

| | Open. | High. | Low. | Close. | Previous Day. |
|---|---|---|---|---|---|
| March | 20.62 | 20.63 | 20.44 | 20.44-45 | 20.55-56 |
| May | 20.62 | 20.82 | 20.44 | 20.44-45 | 20.55-56 |
| July | 20.34 | 20.53 | 20.06 | 20.06-07 | 20.19-22 |
| Oct., old | 20.04 | 20.04 | 19.88 | 19.89 | 20.02 |
| Oct., new | 19.98 | 19.99 | 19.83 | 19.83 | 19.94-95 |
| Dec. | 20.00 | 20.02 | 19.88 | 19.90-91 | 20.00 |
| Jan. | 20.02 | 20.05 | 19.90 | 19.92 | 20.04 |

The local market for spot cotton was quiet, 10 points decline to 20.70c for middling upland; sales 400 bales.

Southern spot markets were: Galveston, 19.95c, 10 points decline, sales 1,517 bales; New Orleans, 19.48c, 18 points decline, sales 2,685 bales; Savannah, 19.65c, 10 points decline, sales 50 bales; Augusta, 19.63c, 12 points decline, sales 676 bales; Memphis, 19.85c, 10 points decline, sales 1,256 bales; Houston, 19.70c, 10 points decline, sales 6,486 bales; Little Rock, 19.85c, 11 points decline, sales 1,940 bales; Dallas, 19.15c, 5 points decline, sales 5,036 bales.

Yesterday's cotton statistics were:

| | Yesterday. | Week. | Last Year. |
|---|---|---|---|
| Port receipts | 16,873 | 8,378 | 11,306 |
| Exports | 28,154 | 35,256 | 25,940 |
| Exports, season | 6,273,353 | 6,134,033 | 5,257,554 |
| N. Y. stocks | 85,460 | 82,680 | 101,461 |
| Port stocks | 1,994,010 | 2,056,663 | 2,062,360 |
| N. Y. arrivals | 195 | 220 | 400 |

Liverpool cables: Spot cotton good demand, 5 points advance to 10.76d for middling. Sales 10,000, American 6,000. Imports 13,000, American 9,000. Futures opened steady, 7 to 9 points advance; closed quiet but steady, 5 to 6 points advance.

Prices: March 10.44d, May 10.58d, July 10.59d, October 10.44d, December 10.41d, January 10.40d.

Manchester: Yarns firm. Cloths active.

## OUT-OF-TOWN EXCHANGES.

### CLEVELAND.

| Sales. | | High. | Low. | Last. |
|---|---|---|---|---|
| 25 | Allen Ind | 11¾ | 11¾ | 11¾ |
| 385 | Apex Elec | 33½ | 33½ | 33½ |
| 100 | Buckeye, Inc | 18 | 18 | 18 |
| 400 | Byers, Wm | 24 | 23½ | 23½ |
| 25 | Canfield Oil | 140 | 140 | 140 |
| 5 | Cent Alloy pf | 112 | 112 | 112 |
| 20 | City Ice & Fuel | 59 | 59 | 59 |
| 30 | Cleve Railway | 100¾ | 100¾ | 100¾ |
| 38 | Cleve Trust | 460 | 450 | 450 |
| 53 | Col Auto C C pf | 31¾ | 31¾ | 31¾ |
| 78 | Elec Cont | 68 | 67½ | 67½ |
| 104 | Enamel Prod | 34 | 34 | 34 |
| 78 | Firestone T & R 7% pf | 108½ | 108½ | 108½ |
| 535 | Foote Burt | 52¾ | 51 | 51 |
| 800 | Geon Stamp | 51 | 51 | 51 |
| 110 | Gen T & R pf | 101½ | 101 | 101 |
| 35 | Glidden Pr pf | 105 | 105 | 105 |
| 45 | Godman Shoe | 52 | 52 | 52 |
| 125 | Greif Bros | 40½ | 40¾ | 40½ |
| 10 | Guard Trust | 400 | 400 | 400 |
| 5 | Do pf | 104½ | 104½ | 104½ |
| 100 | India T & R | 63 | 63 | 63 |
| 63 | Jaeger Mach | 36 | 36 | 36 |
| 10 | Kelly Isl & T | 60 | 60 | 60 |
| 130 | Lam & Sess | 50 | 49¾ | 49¾ |
| 85 | Marion Shov pf | 102¾ | 102 | 102 |
| 70 | Miller Drug | 32 | 32 | 32 |
| 25 | Miller Tire pf | 76 | 76 | 76 |
| 200 | Mohawk | 57 | 57 | 57 |
| 22 | Myers & Bro | 35½ | 35½ | 35½ |
| 14 | Natl Carb pf | 125 | 125 | 125 |
| 1,248 | Natl Tile | 37¾ | 37 | 37¼ |
| 5 | Natl Tool | 17 | 17 | 17 |
| 200 | 1900 Washer | 25 | 25 | 25 |
| 100 | N O & E 6% pf | 90½ | 90 | 90½ |
| 10 | Ohio Belt pf | 114 | 114 | 114 |
| 190 | Ohio Brass, B | 89 | 87½ | 89 |
| 7 | Packard Elec | 119 | 117 | 119 |
| 2,230 | Packer Corp | 30¼ | 30 | 30¼ |
| 600 | Paragon, B | 26½ | 26 | 26½ |
| 75 | Patt Sarg | 38 | 38 | 38 |
| 100 | Reliance Mfg | 49 | 49 | 49 |
| 27 | Richman Bros | 353 | 353 | 353 |
| 215 | Selberling | 57 | 55¼ | 56 |
| 160 | Do pf | 107 | 106½ | 107 |
| 5 | Sher Wms | 85¼ | 85¼ | 85¼ |
| 242 | Stan Tex, 7 pf | 47 | 46 | 46¾ |
| 13 | F B Stearns | 5¼ | 5¼ | 5¼ |
| 53 | Stouffer, A | 30¼ | 30¼ | 30½ |
| 100 | Them Prod | 62 | 62 | 62 |
| 10 | Union Mfg | | | 46 |
| 25 | Union Trust | 346½ | 346½ | 346½ |
| 50 | Wood Chem, A | 28½ | 28½ | 28½ |
| 35 | Youngstown S & T pf | 102¾ | 102¾ | 102¾ |

### PITTSBURGH.

| Sales. | | High. | Low. | Last. |
|---|---|---|---|---|
| 150 | Allegheny Steel | 70 | 67¾ | 70 |
| 100 | Am Win Glass Mach pf | 90 | 90 | 90 |
| 20 | Do pf | 48 | 48 | 48 |
| 776 | Ark Natural Gas | 4¾ | 4¾ | 4¾ |
| 1,215 | Do pf | 9¾ | 9½ | 9¾ |
| 337 | Armstrong Cork | 64¾ | 64¼ | 64¾ |
| 1,386 | Blaw Knox | 45¾ | 44 | 44¾ |
| 150 | Central Ohio Steel | 26½ | 26½ | 26½ |
| 130 | Carnegie Metals | 17¾ | 17¾ | 18 |
| 450 | Aluminum Goods | 36½ | 36 | 36¼ |
| 230 | Crandall McK H | 27 | 26¾ | 26¾ |
| 545 | Dixie Gas & Util | 13¾ | 13 | 13¾ |
| 200 | Elkhorn Walker Refrac | 60 | 60 | 60 |
| 50 | Koppers Gas & Coke | 103¾ | 103¾ | 103¾ |
| 230 | Lone Star Gas | 72 | 71½ | 71½ |
| 90 | McKinney Mfg | 14 | 14 | 14 |
| 25 | Natl Pipe & Tube | 14 | 14 | 14 |
| 25 | Do pf | 34½ | 34½ | 34½ |
| 200 | Penn Federal | 4½ | 4½ | 4½ |
| 400 | Pitts Investment | 30½ | 30 | 30 |
| 125 | Pitts Plate Glass | 69 | 68¾ | 69 |
| 100 | Standard Steel Spring | 78 | 78 | 78 |
| 550 | Stand Plate Glass pr | 31 | 31 | 31 |
| 10 | Suburban Elec | 25½ | 25½ | 25½ |
| 150 | United Engrg & Fdy | 43¾ | 43 | 43 |
| 3,139 | United States Glass | 15 | 14¾ | 14¾ |
| 18 | Allegheny Trust | 330 | 330 | 330 |
| 10 | Exchange National | 92 | 92 | 92 |
| 15 | Bank of Pitts N. A | 185 | 185 | 185 |

DIVIDENDS.

THE MATHIESON ALKALI WORKS (Inc.)

PREFERRED DIVIDEND
COMMON DIVIDEND

A quarterly dividend of One and Three-fourths per cent (1¾%) upon the Preferred Stock and a dividend of One Dollar and Fifty Cents ($1.50) per share upon the Common Stock have been declared, both payable April 1, 1929, to stockholders of record at the close of business March 15, 1929.

H. F. HYLAND, *Secretary and Treasurer.*
*February 27, 1929.*

THE CHESAPEAKE AND OHIO RY. CO.

Cleveland, Ohio, February 14, 1929.

A dividend of $2.50 per share, for the first quarter of 1929, on the Common Stock of the Company, has today been declared, payable April 1, 1929, to stockholders of record at the close of business March 5, 1929. Transfer books will not close.

A. TREVVETT, Treasurer.

CLASS A QUAKER PRODUCTS COMPANY.

The Board of Directors have declared a dividend of 75 cents per share on Class A Quaker Products, payable March 15th to stockholders of record at the close of business March 1st, 1929.

QUAKER PRODUCTS COMPANY
E. E. FILER, Assistant Secretary.

THE HOCKING VALLEY RAILWAY CO.

Cleveland, Ohio, February 14, 1929.

A dividend of $2.50 per share, for the first quarter of 1929, on the capital stock of the Company, has today been declared, Payable March 30, 1929, to shareholders of record at the close of business March 8, 1929. Transfer books will not close.

A. TREVVETT, Secretary.

THE YALE & TOWNE MFG. CO.

A dividend, No. 148, of $1.00 per share has been declared by the Board of Directors out of past earnings, payable April 1, 1929, to stockholders of record at the close of business March 11, 1929.

J. H. TOWNE, Secretary.

## OUT-OF-TOWN EXCHANGES

### BOSTON.

| Sales. | | High. | Low. | Last. |
|---|---|---|---|---|
| 350 | Air Investors | 20¾ | 20 | 20¾ |
| 230 | Aero Under | 46½ | 46 | 46½ |
| 25 | Allen A, Pf | 30¾ | 30¼ | 30¾ |
| 20 | Am Pr Conl | 21¾ | 21¾ | 21¾ |
| 310 | Am Off P&L | 68 | 68 | 68½ |
| 187 | Do A | 41¾ | 41¾ | 41¾ |
| 805 | Do B | 41¾ | 41¾ | 41¾ |
| 1,520 | Am Found | 87½ | 85½ | 86½ |
| 230 | Am Gas & Pr | 57¾ | 57¾ | 57¾ |
| 338 | Am T & T | 131¾ | 130¾ | 131¾ |
| 50 | Am Wrkhse | 21 | 20¾ | 20¾ |
| 90 | Amoskeag | 19 | 18½ | 18½ |
| 1,825 | Anaconda | 14¾ | 14¾ | 14¾ |
| 340 | Arcadian | 3½ | 3½ | 3½ |
| 50 | Arlt Conc | 2¾ | 2¾ | 2¾ |
| 150 | Avis Credits | 23¾ | 23¾ | 23¾ |
| 25 | Bigelow-Har | 30½ | 30 | 30½ |
| 20 | Do pf | 101½ | 101½ | 101½ |
| 100 | Bigelow-San | 93 | 93 | 93 |
| 15 | Bost & Alb | 117½ | 116¾ | 116¾ |
| 95 | Boston Elev | 58 | 58¼ | 58¼ |
| 11 | Do 1st pf | 113 | 113 | 113 |
| 10 | Do 2d pf | 104¾ | 104¾ | 104¾ |
| 40 | B & M pf A | 75 | 75 | 75 |
| 25 | Do C stmp | 109 | 108¾ | 108¾ |
| 20 | Do pr pf | 109 | 109 | 109 |
| 625 | Brown Durr | 33¾ | 33¾ | 33¾ |
| 26 | Brown Pr pf | 87½ | 87½ | 87½ |
| 675 | Cal & Hec | 60¾ | 59¾ | 60¾ |
| 410 | Capital Ad A | 18½ | 18 | 18½ |
| 24 | Cent Inst pf | 104¾ | 104 | 104 |
| 255 | Cliff | 37 | 34 | 37 |
| 15 | Con Sec v t c | 109 | 109 | 109 |
| 3,130 | Cop Range | 30 | 29¾ | 30 |
| 25 | Crown Pr pf | 105¾ | 105¾ | 105¾ |
| 1,650 | Cuba Alliance | 44 | 41¾ | 44 |
| 300 | Curtiss Fly | 24½ | 23½ | 24½ |
| 725 | East Butte | 4¾ | 4¾ | 4¾ |
| 150 | Eastern S S | 104½ | 104 | 104½ |
| 500 | Edison Elec | 93 | 93 | 93 |
| 72 | Edis El Ilu | 320 | 320 | 320 |
| 275 | Employers G | 42¾ | 42¾ | 42¾ |
| 161 | Eng Pub Ser | 93¾ | 93¾ | 93¾ |
| 110 | Fairbanks | 97½ | 96¾ | 96¾ |
| 1,825 | Greenfd TAD | 17¾ | 17¾ | 17¾ |
| 10 | Greif Bros, A | 39½ | 39½ | 39½ |
| 200 | Hancock | 30¾ | 30 | 30¾ |
| 20 | Hath Bak A | 45¾ | 45¾ | 45¾ |
| 50 | Do B | 34¾ | 34¾ | 34¾ |
| 35 | H Nelson | 25 | 25 | 25 |
| 210 | Hood Rub | 22 | 21¾ | 21¾ |
| 45 | Ely Garde | 45¾ | 45 | 45¾ |
| 25 | Insur Secs | 31 | 31 | 31 |
| 3,598 | *Isle Royal | 34 | 32¾ | 34 |
| 332 | Kewaunee | 9¼ | 6¼ | 6¾ |
| 805 | Kruse & Tol | 44½ | 43¾ | 43¾ |
| 284 | Lake Copper | 1¾ | 1¼ | 1¼ |

Total sales, 93,062 shares.

| Bonds (Sales in $1,000 Units.) | | | | |
|---|---|---|---|---|
| 13 | Fox NETbe 6½s | 102¾ | 102 | 102 |
| 1 | Gannett Co 6s | 96 | 96 | 96 |
| 2 | N&PwrAsso 5s | 92 | 92 | 92 |

Liberty Bonds.

| | | | | |
|---|---|---|---|---|
| $500 | Liberty Loan 4½s | 100.08 | 100.08 | 100.08 |

Total bond sales, $22,500.

### PHILADELPHIA.

| Sales. | | High. | Low. | Last. |
|---|---|---|---|---|
| 475 | Almar Strs | 6¾ | 6¾ | 6¾ |
| 5,300 | Amer Stores | 94½ | 91½ | 92¾ |
| 6,800 | Bkrs S C P | 63¾ | 60 | 62 |
| 1,900 | Do pf | 90¾ | 90 | 90¾ |
| 100 | Do pf rets | 60 | 60 | 60 |
| 100 | Belf T Pa pf | 115¾ | 115¾ | 115¾ |
| 2,500 | Budd | 59 | 58 | 58¾ |
| 100 | Do pf | 78 | 78 | 78 |
| 10,500 | Budd, Wm | 31½ | 30¾ | 31 |
| 80 | Cam Iron | 41 | 41 | 41 |
| 3,900 | Cam F Ins | 39¾ | 37¾ | 37¾ |
| 800 | Comwth Cas | 24¾ | 23 | 23¾ |
| 2,000 | Do rights | 1¼ | | 1¼ |
| 100 | C Thea, Ltd | 18¾ | 18¾ | 18¾ |
| 200 | Cramps S&E | 3¾ | 3 | 3 |
| 5 | Curtis PCP | 116½ | 116½ | 116½ |
| 25 | Elec P & L | 61¾ | 61¾ | 61¾ |
| 50 | Elec P & L 6% pf | 85½ | 85½ | 85½ |
| 300 | Fire Assc | 47¾ | 47¾ | 47¾ |
| 1,400 | Ford, Ltd, rcts | 17½ | 17½ | 17½ |
| 1,000 | ins Co N A | 80¼ | 80¼ | 80¼ |
| 575 | Keystone Tel | 10¾ | 9¾ | 9¾ |
| 600 | Lake Sup Co | 37 | 35¾ | 36¾ |
| 300 | Leh Nav | 161 | 159¼ | 161 |
| 200 | L Mark Shoe | 27½ | 27½ | 27½ |
| 2,000 | Mfg Cas'lty | 64¼ | 63¾ | 63¾ |
| 8,900 | Nat P & L | 58¾ | 55 | 56¾ |
| 700 | Noranda M | 63 | 62¾ | 62¾ |
| 400 | N Am Avia | 16¼ | 16 | 16½ |
| 10 | Penn Ct L & | 22 | | 22 |
| | P P | 79 | 79 | 79 |

Bonds (Sales in $1,000 Units).

| | | | | |
|---|---|---|---|---|
| 1 | El & Peo cifs 4s | 54½ | 54½ | 54½ |
| 13 | Lk Sup Cor Ins 5s, std | 60½ | 60¼ | 60¼ |

### BALTIMORE.

| Sales. | | High. | Low. | Last. |
|---|---|---|---|---|
| 135 | Arundel | 41¾ | 41¾ | 41¾ |
| 95 | Black & D | 40¾ | 40 | 40¾ |
| 12 | Coml Credit | 55¾ | 55¾ | 55¾ |
| 2 | Do pf B | 26 | 26 | 26 |
| 24 | Do pf B | 26½ | 26¼ | 26½ |
| 6 | Do 6½% pf | | | 102 |
| | w w | 101¾ | 101¾ | 101¾ |
| 104 | Do w w | 14¼ | 13¾ | 14 |
| 65 | Cons G & E | 100 | 99¾ | 99¾ |
| 47 | Do 5% pf | 102 | 102 | 102 |
| 810 | Do rights | ⅝ | ¾ | ⅝ |
| 280 | Cons Coal | 16¼ | 16 | 16 |
| 130 | Dalton Talc | 1¼ | 1¼ | 1¼ |
| 67 | East B Mill | 31½ | 31 | 31½ |
| 280 | Fid & Dep | 302 | 300 | 300¼ |
| 75 | Fid & G F | 77½ | 76 | 77¾ |
| 10 | Fid Trust | 280 | 280 | 280 |
| 50 | Fin Srv, A | 104½ | 104½ | 104½ |
| 100 | Do pf | 104¾ | 104¾ | 104¾ |

Bonds (Sales in $1,000 Units).

| | | | | |
|---|---|---|---|---|
| 1 | Balt City 4s | 91 | 90 | 90 |
| 5 | Black & D 6½s | 104½ | 104½ | 104½ |
| 1 | Cons Gas 5s | 102 | 103 | 103 |
| 1 | Cons G & E 4½s | 98¾ | 98¾ | 98¾ |
| 4 | Do 5s | 105 | 105 | 105 |
| 2 | Lex Bldg 6s | 100¾ | 100¾ | 100¾ |
| 1 | Macon D & S 5s | 65 | 65 | 65 |
| 1 | Olustee Tim 6s | 95 | 95 | 95 |

### DETROIT.

| Sales. | | High. | Low. | Last. |
|---|---|---|---|---|
| 4,095 | Airway Elap | 41¼ | 40¾ | 41¼ |
| 400 | Alloy Stl, A | 14½ | 14½ | 14½ |
| 1,045 | Do B | 23½ | 23½ | 23½ |
| 150 | Bohn A & B | 113¾ | 113¾ | 113¾ |
| 2,815 | Bower R B | 18 | 17¾ | 17¾ |
| 3,450 | Brown Mfg | 53 | 51½ | 52 |
| 100 | ConstIDeptStr | 85½ | 85½ | 85½ |
| 150 | Copeland Prod | | | 3 |
| | B free | 7 | 7 | 7 |
| 700 | Do B v t c | 4¾ | 4¾ | 4¾ |
| 1,450 | Diesel Wem | 31¾ | 31¼ | 31¾ |
| 880 | Det Edison pf | 46¼ | 45¾ | 45¾ |
| 1,799 | Det Forging | | | 23 |
| | Class A | 24¾ | 23¾ | 23¾ |
| 607 | Det MotorBus | 8¾ | 8¾ | 8¾ |
| 975 | DetTapFrod | 18¾ | 18¼ | 18¼ |
| 125 | Dolphin-P&V | 31¾ | 31¼ | 31¾ |
| 100 | Fed Mogul | 29 | 29 | 29 |
| 300 | FedMtrTruck | 20 | 20 | 20 |
| 488 | Fed Screw W | 91 | 91 | 91 |
| 875 | Frost G & F | 27½ | 26½ | 26½ |
| 688 | Geni S&B, A | 43 | 42¾ | 42¾ |
| 525 | Do B | 41¾ | 41 | 41 |
| 450 | GidPaintAdvt | 15 | 14¾ | 15 |
| 565 | Hall Lamp | 25 | 25 | 25 |
| 686 | Hayes Body | 51¾ | 50¾ | 51¾ |
| 100 | Hoover Stl B | 19 | 19 | 19 |
| 1,350 | Hoover Mfg | 50 | 49 | 50 |
| 670 | HouseSpitzley | | | |
| | Class B | 50 | 49 | 49¼ |
| 420 | Howell El, A | 15 | 15 | 15 |

### ST. LOUIS.

| Sales. | | High. | Low. | Last. |
|---|---|---|---|---|
| 50 | Cons L & Z | 12 | 12 | 12 |
| 192 | Hy Walker | 50 | 50 | 50 |
| 100 | F Med Mfg | 22 | 22 | 22 |
| 500 | Fulton Iron | 6 | 6 | 6 |
| 110 | Ham B Sh | 19¼ | 19¼ | 19¼ |
| 240 | Hil Hussman | 39¾ | 39¾ | 39¾ |
| 315 | Do rts | 3 | 3 | 3 |
| 100 | Hyd P Brick | 4 | 4 | 4 |
| 135 | Int Shoe | 69 | 68½ | 68¾ |
| 10 | Laclede C pf | 100 | 100 | 100 |
| 25 | Mah R Air | 20 | 20 | 20 |
| 18 | Mere Trust | 600 | 600 | 600 |

Bonds (Sales in $1,000 Units).

| | | | | |
|---|---|---|---|---|
| 5 | Scruggs V B 7s | 100 | 99¾ | 99¾ |
| 10 | United Ry 4s | 84½ | 84½ | 84½ |

### SAN FRANCISCO.

| Sales. | | High. | Low. | Last. |
|---|---|---|---|---|
| 200 | Amer Co | 144 | 144 | 144 |
| 600 | Assoc Ina Fd | 10 | 10 | 10 |
| 900 | Byron Jack | 14 | 13 | 14 |
| 12,700 | Cal Copper | 10½ | 9¾ | 9¾ |
| 500 | Cal Packing | 78¾ | 78¼ | 78¾ |
| 700 | CaterpillTrac | 75 | 74¾ | 75 |
| 200 | Clorox Ch A | 44 | 44 | 44 |
| 15 | Coast Co Gas & El 1st pf | 98 | 98 | 98 |
| 1,600 | Cr Zell v t c | 23¾ | 23¾ | 23½ |
| 100 | Do 6% div pf | 95 | 95 | 95 |
| 200 | Dairy Dale, A | 26 | 26 | 26 |
| 500 | Do B | 23¼ | 23 | 23 |
| 1,000 | Fageol Mtrs | 5¾ | 5¾ | 5¾ |
| 400 | Gen Paint, B | 27 | 27 | 27 |
| 410 | Golden Gate | 107 | 107 | 107 |
| 5 | Do A 6% pf | 102 | 102 | 102 |
| 400 | Golden States Milk Prods | 53¼ | 52¾ | 52¾ |
| 200 | Home Fin Inv | 45½ | 45 | 45 |
| 25 | Honolu Plan | 65 | 65 | 65 |
| 500 | Hunt Pack, A | 22¾ | 22¼ | 22¼ |
| 300 | Ill Pac Gl, A | 42 | 41 | 41 |
| 1,000 | Kolster Radio | 63¾ | 63¼ | 63¾ |
| 100 | Langendorf Un Bak, B | 27¾ | 27¼ | 27¾ |
| 40 | Leighton Indus | 9 | 9 | 9 |
| 200 | LeslieCalSalt | 41 | 41 | 41 |
| 70 | L A Gas pf | 106½ | 106¼ | 106½ |
| 7,100 | Magnavox | 10 | 9¾ | 9¾ |
| 100 | Magnin I | 34¼ | 34¼ | 34¼ |
| 100 | Mangels Stores | 23¾ | 23¾ | 23¾ |
| 1,200 | Matson Nav | 84¾ | 83¾ | 84¼ |
| 100 | Natomas | 23¾ | 23¾ | 23¾ |
| 1,200 | Nor Am Inv | 23¾ | 23¾ | 23¾ |
| 675 | Nor Am Inv pf | 103¾ | 103¾ | 103¾ |
| 5 | Nor A Wat pf | 51 | 51 | 51 |
| 20 | Old Col Rk | 137 | 135 | 136 |
| 1,020 | Old Dominion | 17 | 16¾ | 17 |
| 185 | Pauro Corp | 24 | 24 | 24 |
| 428 | Pacific Mills | 33 | 31¾ | 31¾ |
| 155 | Penn R R | 78¾ | 77¾ | 78¾ |
| 100 | P G-Peerless | 12¾ | 12¾ | 12¾ |
| 1,578 | Quincy Min | 46¾ | 46¾ | 46¾ |
| 440 | RellanceMar | 30¾ | 30 | 30¾ |
| 240 | Schlatter & Z | 7¾ | 7¾ | 7¾ |
| 1,000 | Schwabacher | 235 | 235 | 235 |
| 350 | SilLawPaper | | | |
| | Co pfd | 68 | 67¾ | 67¾ |
| 4,825 | St Mary's Kl | 39¾ | 38¾ | 39¾ |
| 155 | SalesCind pf | 102¾ | 101¾ | 102¾ |
| 400 | Shannon | 46c | 46c | 46c |
| 17 | Southern Ice | 13¾ | 12¾ | 13¾ |
| 210 | South Surety | 40 | 40 | 40 |
| 1,480 | Stat'y Secur | 14¾ | 13¾ | 13¾ |
| 10 | SullivnMach | 53½ | 53 | 53½ |
| 5,302 | Southid Hor | 24¾ | 24 | 24¾ |
| 2,200 | Std O of Cal | 69¼ | 67¾ | 69¼ |
| 80 | Swift Intl | 38¾ | 38¾ | 38¾ |
| 25 | Torr'gton | 80 | 80 | 80 |
| 580 | Tower Mfg | 14¾ | 13¾ | 14¾ |
| 670 | Transamerica | 24¾ | 24¼ | 24¾ |
| 125 | Tricontl | 32¾ | 31¾ | 31¾ |
| 5 | Un Twist Dr | 26 | 26 | 26 |
| 10 | Un Elec Coal | 32¼ | 32¼ | 32¼ |
| 525 | Un Fruit | 112¾ | 110¾ | 110¾ |
| 219 | UnShoeMach | 80 | 79¾ | 79¾ |
| 50 | US&BrIntl pf | 41 | 41 | 41 |
| 1,580 | US&IntSec pf | 24 | 23¾ | 23¾ |
| 215 | U S Steel pf | 135¼ | 135¼ | 135¼ |
| 589 | *U S Steel | 192¾ | 189¾ | 190 |
| 200 | Utah Apex | 6¾ | 6¾ | 6¾ |
| 200 | Utah Metal | 2¾ | 2¾ | 2¾ |
| 200 | Util Equities | 112 | 110¾ | 111¾ |
| 180 | Venes Hold | 7 | 6¾ | 7 |
| 150 | Vt & Mass | 118¾ | 116¾ | 118¾ |
| 15 | Warren Bros | 74 | 74 | 74 |
| 10 | Westfld Mfg | 53 | 53 | 53 |
| 260 | White Nights | 15 | 15 | 15 |

ex dividend.

Bonds (Sales in $1,000 Units.)

| | | | | |
|---|---|---|---|---|
| 2 | Fwr, G & W Sec 5s | 100 | 100 | 100 |
| 1 | R Karstadt 7s | 95 | 95 | 95 |
| 3 | West T & T 5s | 100¾ | 100¾ | 100¾ |

Liberty Bonds.

| | | | | |
|---|---|---|---|---|
| | | 100.00 | 100.00 | 100.00 |

### CHICAGO.

| Sales. | | High. | Low. | Last. |
|---|---|---|---|---|
| 2,300 | Acme Steel | 30 | 29 | 29 |
| 400 | Adams Mfg | 40 | 40 | 40 |
| 100 | Adams Roy | 19 | 19 | 19 |
| 350 | All Am Mod | 29½ | 29¼ | 29¼ |
| 250 | Allied Motor | 46¾ | 46 | 46 |
| 50 | Do pf | 92 | 92 | 92 |
| 726 | Allied Pr A | 66 | 66 | 66 |
| 50 | Am Colortype | 45½ | 45½ | 45½ |
| 100 | Am Cont C A | 23 | 23 | 23 |
| 100 | Do Ex warrts | 2¾ | 2¾ | 2¾ |
| 1,110 | Am Pub Util | 99 | 98 | 98 |
| | pop pf | 95 | 95 | 95 |
| 100 | Am Service | 14½ | 14½ | 14½ |
| 100 | Am Yvette | 21¾ | 21¾ | 21¾ |
| | Do pf | 28¾ | 28¾ | 28¾ |
| 1,700 | Art Metal | 42 | 42 | 42 |
| 200 | Asso Apparel | 50 | 50 | 50 |
| 100 | Assd Invest | 54½ | 54 | 54½ |
| 1,050 | Assd Tel Ut | 27¾ | 27¾ | 27¾ |
| 250 | Atlas Stores | 63 | 62¾ | 63 |
| 1,100 | Auburn Auto | 193½ | 190 | 190 |
| 200 | Auto Wh pf | 54½ | 54½ | 54½ |
| 450 | Backstay | 50½ | 49¾ | 50¾ |
| 100 | Bastian Bess | 41¾ | 41¾ | 41¾ |
| 100 | Beatrice Cm | 90 | 90 | 90 |
| 4,850 | Bendix | 107¾ | 105 | 106 |
| 400 | Binks Mfg | 31¾ | 31¾ | 31¾ |
| 5,200 | Borg Warn | 136¾ | 135 | 135 |
| 2,300 | Bostn Varnish | 38¼ | 38 | 38 |
| 100 | Brach & S | 24 | 24 | 24 |
| 2,200 | Do B | 10 | 11 | |
| 200 | Brown F A | 31¾ | 31 | 31¾ |
| | Do pf | 91 | 91 | 91 |
| 2,400 | Brown Mfg | 52 | 50½ | 52¼ |
| 1,250 | Bulova Wch | 30¾ | 30¼ | 30¾ |
| 1,000 | Do pf | 50 | 49¾ | 50 |
| 550 | Butler Bros | 34 | 33¾ | 33¾ |
| 100 | Cmpbl Wyatt | 58 | 58 | 58 |
| 150 | Canal Const pf | 20¼ | 20¼ | 20¼ |
| 350 | Ceco Mfg | 9 | 8¾ | 8¾ |
| 100 | Cent Pub Ser | 33 | 33 | 33 |
| | Do A | 42¼ | 42 | 42¼ |
| 50 | Cent & S W | 31½ | 31½ | 31½ |
| 160 | Do pf | 95 | 95 | 95 |
| 100 | Chain Belt | 53¼ | 53¼ | 53¼ |
| 900 | C C & C Ry | 1¾ | 1¾ | 1¾ |
| 500 | Do pf | 23 | 22¾ | 22¾ |
| 600 | Chicago Corp | 28¼ | 28 | 28 |
| 5,050 | Do units | 68¼ | 68 | 68¼ |
| 21 | C N A & M pfor lien | 98 | 97½ | 99 |
| 10 | Chi Towel pf | 93 | 93 | 93 |
| 100 | Chi Yel Cab | 33 | 33 | 33 |
| 250 | City Rad Str | 29 | 28¼ | 29 |
| 450 | Club Alum | 32 | 31¾ | 32 |
| 910 | Com Edison | 250 | 249¾ | 249¾ |
| 300 | Community Pr | 233 | 233 | 233 |
| 1,000 | Consmer Mkt | 54 | 52 | 54 |
| 450 | Do pf | 48½ | 47 | 48 |
| 150 | Consumers | 10¾ | 10 | 10¾ |
| 150 | Crane | 31 | 31 | 31 |
| 150 | Curtis Mfg | 35¾ | 35 | 35¾ |
| 150 | Davis Ind, A | 18 | 18 | 18 |
| 2,800 | Demats | 37 | 36¾ | 36¾ |
| 3,000 | Det Gray Hound | 46 | 45½ | 45½ |
| | Do pf | 97 | 97 | 97 |
| 50 | Empire G&E pf 7% pf | 97 | 97 | 97 |
| 1,450 | Erla | 15 | 15 | 15 |
| 100 | Fabrics | 25 | 25 | 25 |
| 700 | Fedders Manf | 26 | 26 | 26 |
| 100 | Fed Screw | 26 | 26 | 26 |
| 600 | Gen Spg B, A | 42½ | 42 | 42¾ |
| 400 | Ger Bark | 24¾ | 24¼ | 24¼ |
| 1,000 | Do pf | 98¾ | 98¾ | 98¾ |
| 1,450 | Glen Cop, Ltd | 10 | 9¾ | 9¾ |
| 1,150 | Godchaux | 34 | 33¾ | 34 |
| | Do pf | 99 | 99 | 99 |
| 150 | GoldblattBros | 29½ | 29¼ | 29¼ |
| 750 | Gt L Aircr, A | 7¾ | 7¾ | 7¾ |
| 50 | Gt Sou Gum | 238 | 238 | 238 |
| 21,150 | Grigsby Gru | 17¾ | 17¼ | 17½ |
| 400 | Ground Grip | 36¾ | 36 | 36¾ |
| 200 | HahnDeptSt | 47¾ | 47¾ | 47¾ |
| 300 | Hall Print | 30¾ | 30¾ | 30¾ |
| 200 | Ph Rap T pf | 81¼ | 81¼ | 81¼ |
| 350 | Hart, C pf | 30 | 30 | 30 |
| 50 | Hormel Co, A | 43½ | 43½ | 43½ |
| 1,400 | Houd Her, A | 50 | 48¾ | 49 |
| 2,500 | Do B | 48 | 48 | 48¼ |
| 5 | Kelvinator | 10¾ | 10¾ | 10¾ |
| 400 | Lake Super | 37 | 36 | 37 |
| 60 | Lofdaw | 97½ | 97½ | 97½ |
| 55 | Maple Leaf | 150 | 150 | 150 |
| 300 | Massey-Har | 85 | 83¾ | 83¾ |
| | Do pf | 109 | 109 | 109 |
| 5 | McKinnon C | 60 | 60 | 60 |
| 10 | Monarch pf | 83 | 83 | 83 |
| 175 | Moore | 34¼ | 34 | 34½ |
| 185 | Page Hers | 130 | 128¾ | 130 |
| 235 | Photoengrav | 39¼ | 39¼ | 39¼ |
| 50 | Pressed Met | 23 | 23 | 23 |
| 165 | Steel of Can | 61 | 60¾ | 61 |
| 140 | Do pf | 56 | 56 | 56 |
| 100 | Roos Bros | 32½ | 32½ | 32½ |
| 1,400 | Schles'ger, A | 20¼ | 20¼ | 20¼ |
| 30 | Do pf | 90 | 90 | 90 |
| 300 | Shell Un Oil | 27¾ | 27 | 27¾ |
| 10 | Sierra Pac Elec pf | 93¾ | 93¾ | 93¾ |
| 400 | Sperry Flour | 93 | 93 | 93 |
| 2,200 | Std O of Cal | 69¼ | 67¾ | 69¼ |
| 500 | TidewAssoOi | 19¼ | 18¾ | 18¾ |
| 7,100 | Transamerica Corp | 13¾ | 13¾ | 13¾ |
| 10 | Triangle Cab | 22½ | 20 | 22½ |
| 7,400 | Un Oil Asso | 51 | 47¾ | 50¾ |
| 7,800 | Un O of Cal | 50¾ | 48¼ | 49¾ |
| 100 | West Coast Bancorp, A | 27 | 27 | 27 |

Bonds (Sales in $1,000 Units.)

| | | | | |
|---|---|---|---|---|
| 1 | Prudential Ref 6½s, w w | 103¼ | 103¼ | 103¼ |
| 19 | Uni Rys 1st 4s | 62 | 62 | 62 |
| 2 | Do 1dg 5s | 60 | 60 | 60 |
| 2 | Do inc 4s | 37 | 36½ | 36½ |
| 1 | To Ga, 1949 | 74 | 74 | 74 |
| 8 | Do 6s, 1930 | 90¼ | 90¼ | 90¼ |
| 2 | W B & A Ry 5s | 81½ | 81½ | 81½ |

### CINCINNATI.

| Sales. | | High. | Low. | Last. |
|---|---|---|---|---|
| 5 | Ahr-Fox, A | 20 | 20 | 20 |
| 10 | Am Produce | 29½ | 29½ | 29½ |
| 100 | Am Rad Stl | 30¾ | 30¾ | 30¾ |
| *238 | Am Therm, A | 17¾ | 17¾ | 17¾ |
| 5 | Am L'nd

# WHEAT HAS A RALLY AFTER EARLY DROP

### Prices Move to a Higher Close When Buying Absorbs the Surplus in the Pit.

### BASIS ON RED WINTER OFF

### Corn Has a Slight Setback Early in the Day, but the Loss Is Recovered Later.

*Special to The New York Times.*

CHICAGO, Feb. 28.—There was pressure from belated longs early today, with a decline of around half a cent from yesterday's finish. The surplus in the pit was absorbed by several strong commission houses which bought July freely, and a rally of 1¼ to 1⅝ cents from the inside figure followed. The close was at net gains of ¼ to ⅝ cent. Strength in Winnipeg attracted considerable attention, as that market was up ⅛ to ¼ cent for the day.

Deliveries of around 2,000,000 bushels are looked for on March contracts tomorrow and it is believed that part of this will be taken by Eastern mills. The basis on red Winter declined 2 to 3 cents as compared with May during the day with No. 2 red sold at 6 to 7 cents over, the smallest premium in a number of months.

Rumors that Russia had been buying abroad lacked confirmation. Liverpool closed ⅝ to ¾ penny lower, and Buenos Aires was up ½ to ⅝ cent. Export demand remained slow, with sales of 250,000 bushels in all positions, largely Canadian durums to Italy.

Primary arrivals today 1,081,000 bushels; week ago 1,185,000 bushels; year ago 838,000 bushels. Shipments 636,000 bushels; week ago 639,000 bushels; last year 574,000 bushels.

Closing of spreads between wheat and corn, the latter being sold, resulted in a slight setback in corn, but the close was at net gains of ½ to ⅝ cent. Deliveries of around 1,000,000 bushels are expected on March contracts tomorrow.

Primary arrivals today 873,000 bushels; week ago 1,050,000 bushels; last year 2,105,000 bushels. Shipments 595,000 bushels; week ago 550,000 bushels; last year 857,000 bushels.

Oats closed unchanged to ¼ cent lower, with the July showing the most strength. Rye was 1 cent lower on March delivery, while the deferred futures were ⅛ to ¾ cent higher.

Prices for the principal grains were as follows:

**Chicago.**

WHEAT.

| | Open. | High. | Low. | Close | Close. | Prev. Year. | Last |
|---|---|---|---|---|---|---|---|
| March | 1.23¾ | 1.24 | 1.22¾ | 1.23½ | 1.23¾ | 1.34¾ | |
| May | 1.28⅝ | 1.29⅝ | 1.27¾ | 1.28¼ | 1.28¾ | 1.34¾ | |
| July | 1.31½ | 1.32⅝ | 1.30⅝ | 1.32 | 1.31¾ | 1.32⅝ | |

CORN.

| | | | | | | |
|---|---|---|---|---|---|---|
| March | .94⅝ | .95⅞ | .94⅛ | .94⅝ | .94⅝ | .94⅛ |
| May | .99⅝ | 1.00 | .98 | .99⅝ | .99⅝ | .97¾ |
| July | 1.03¾ | 1.03⅞ | 1.02¼ | 1.02⅝ | 1.02 | 1.00 |

OATS.

| | | | | | | |
|---|---|---|---|---|---|---|
| March | .48⅝ | .49 | .48¼ | .48¼ | .48¼ | .57 |
| May | .51¾ | .52 | .51 | .51⅛ | .51⅛ | .57⅜ |
| July | .50 | .50¼ | .49¾ | .49⅝ | .49⅝ | .54⅜ |

RYE.

| | | | | | | |
|---|---|---|---|---|---|---|
| March | 1.09 | 1.09¼ | 1.07¾ | 1.08 | 1.09 | 1.15⅝ |
| May | 1.11¼ | 1.11¼ | 1.10⅝ | 1.11¼ | 1.11⅛ | 1.14¾ |
| July | 1.09⅜ | 1.10⅜ | 1.08¾ | 1.10⅛ | 1.10⅛ | 1.08⅜ |

PROVISIONS.

Lard—

| | | | | | | |
|---|---|---|---|---|---|---|
| Feb. | | | | | 11.85 | 11.92 |
| March | 11.92 | 11.92 | 11.85 | 11.85 | 11.90 | 11.52 |
| May | 12.07 | 12.07 | 12.00 | 12.00 | 12.00 | 11.60 |
| July | 12.62 | 12.62 | 12.55 | 12.55 | 12.60 | 11.85 |
| Sept. | | | | | 12.82 | 12.87 | 12.10 |

Dry Salted Bellies—

| | | | | | | |
|---|---|---|---|---|---|---|
| May | 14.60 | 14.60 | 14.60 | 14.60 | 14.60 | |
| July | 14.60 | 14.60 | 14.60 | 14.57 | 14.60 | |

**Minneapolis.**

WHEAT.

| | | | | | | |
|---|---|---|---|---|---|---|
| March | | | | | 1.20¾ | 1.19⅝ | 1.27⅜ |
| May | 1.23 | 1.23½ | 1.22¼ | 1.22⅜ | 1.22⅝ | 1.29½ |
| July | 1.24⅜ | 1.25⅛ | 1.24⅛ | 1.25¼ | 1.24⅝ | 1.30⅛ |

**Winnipeg.**

WHEAT.

| | | | | | | |
|---|---|---|---|---|---|---|
| May | 1.30¼ | 1.31⅜ | 1.29⅝ | 1.31¼ | 1.30¾ | 1.38⅜ |
| July | 1.32½ | 1.33¾ | 1.31½ | 1.33 | 1.31⅞ | 1.39⅝ |
| Oct. | 1.30⅜ | 1.31⅛ | 1.29⅜ | 1.31⅛ | 1.30⅛ | 1.33⅝ |

OATS.

| | | | | | | |
|---|---|---|---|---|---|---|
| May | .59⅜ | .60 | .58⅞ | .59¾ | .59⅝ | .60⅜ |
| July | .60 | .60 | .59¼ | .59¾ | .59⅝ | .63¾ |
| Oct. | .53 | .55⅛ | .54⅜ | .55 | .54⅜ | .57½ |

Cash prices follow:

Chicago—Wheat, No. 2 hard, $1.22½@$1.24¼; No. 3 hard, $1.23. Corn, No. 3 yellow, 94¼@94¾c; No. 4 mixed, 91¼@91½c. Oats, No. 2 white, 51½c; No. 3 white, 49@50c.

Minneapolis—Wheat, No. 1 Northern, $1.22⅜@$1.23⅜; Wednesday, $1.21⅜@$1.22¾.

Kansas City—Wheat, No. 2 hard, $1.15@$1.29; Wednesday, $1.15@$1.29.

### Retired Stock Executive is Honored.

Honorary membership in the Retail Stores Executives' Association, of which he was one of the organizers fifteen years ago, was presented last night at a meeting of the association in the Hotel Pennsylvania to William H. Winward, who recently retired as superintendent of L. Bamberger & Co., Newark terminating a department store career of more than forty-five years. Engrossed resolutions were presented to Mr. Winward on behalf of the association by its president, Leon Wieder, vice-president of Arnold, Constable & Co.

### Weather in Cotton and Grain States.

*Special to The New York Times.*

WASHINGTON, Feb. 28—Forecast:

NORTH CAROLINA—Partly cloudy; slightly colder in central and east portions Friday; Saturday increasing cloudiness, probably followed by rain at night.

SOUTH CAROLINA—Partly cloudy, slightly colder in south and east portions Friday; Saturday increasing cloudiness, followed by rain in afternoon or at night.

GEORGIA—Partly cloudy, slightly colder in extreme south Friday; Saturday increasing cloudiness, followed by rain.

FLORIDA—Partly cloudy, possibly showers in southeast, slightly colder in central and northeast Friday; Saturday partly cloudy, rain in north.

LOUISIANA—Generally fair Friday.

MISSISSIPPI—Generally fair.

ALABAMA—Generally fair.

EXTREME NORTHWEST FLORIDA—Generally fair.

ARKANSAS—Mostly cloudy.

OKLAHOMA—Partly cloudy.

WEST TEXAS—Generally fair.

WEST TEXAS—Generally fair.

TENNESSEE AND KENTUCKY—Partly cloudy, slightly colder, preceded by light rain in extreme east Friday; Saturday fair.

OHIO—Cloudy, slightly colder, probably light rain or snow Friday; Saturday fair.

ILLINOIS—Cloudy Friday, light snow in north and rain or snow in south, somewhat colder in south and central; partly cloudy Saturday.

INDIANA—Unsettled Friday, probably snow, except rain or snow in extreme south, somewhat colder; partly cloudy Saturday.

LOWER MICHIGAN—Partly cloudy to cloudy Friday and Friday or Saturday, probably local snows and slightly colder Friday.

UPPER MICHIGAN—Partly cloudy to cloudy Friday and Saturday; no decided change in temperature.

WISCONSIN—Mostly cloudy Friday, preceded by light snow in extreme south, slightly colder extreme southeast; partly cloudy Saturday.

MISSOURI—Mostly cloudy Friday, preceded by light snow or rain in East, slightly colder in east and west-central portions; partly cloudy Saturday.

IOWA—Mostly cloudy Friday, snow in east, somewhat colder in extreme southeast; partly cloudy Saturday.

MINNESOTA—Partly cloudy to cloudy Friday and Saturday, possibly snow Friday night or Saturday in north; slightly colder Friday along Lake Superior, rising temperature Saturday in northeast.

NORTH DAKOTA—Mostly unsettled Friday and Saturday; slightly warmer Friday in east.

SOUTH DAKOTA—Somewhat unsettled Friday and Saturday; slightly warmer Friday in southwest.

NEBRASKA—Partly cloudy Friday and Saturday; slightly warmer Friday in northwest.

KANSAS—Partly cloudy Friday and Saturday; no decided change in temperature.

# WHEAT EXPORTS DOWN LAST MONTH, CORN UP

### Value of Wheat Shipments $3,822,000 Below 1928, of Corn Shipments $10,908,000 Higher

Exports of the principal grains and grain products during January, 1929, are reported by the Department of Commerce as follows, compared with December and January, 1928:

| Quantities (in Bushels). | Jan. 1929. | Dec., 1928. | Jan. 1928. |
|---|---|---|---|
| Wheat | 5,399,000 | 7,641,000 | 5,966,000 |
| Flour, bbl. | 1,368,000 | 939,000 | 1,245,000 |
| Barley | 1,323,000 | 6,562,000 | 1,701,000 |
| Oats | 681,000 | 984,000 | 615,000 |
| Rye | 186,000 | 489,000 | 489,000 |
| Corn | 12,250,000 | 6,187,000 | 1,557,000 |
| **Values.** | | | |
| Wheat | $4,132,000 | $8,151,000 | $7,474,000 |
| Flour, bbl. | 7,329,000 | 5,242,000 | 7,070,000 |
| Barley | 1,629,000 | 3,183,000 | 1,787,000 |
| Oats | 345,000 | 475,000 | 317,000 |
| Rye | 212,000 | 512,000 | 562,000 |
| Corn | 12,242,000 | 5,890,000 | 1,434,000 |

Quantity and value of shipments for the seven months ended January compare as follows with 1928 and 1927:

| Quantities (in Bushels). | 1928-29. | 1927-28. | 1926-27. |
|---|---|---|---|
| Wheat | 76,145,000 | 128,387,000 | 118,365,000 |
| Flour, bbl. | 7,427,000 | 8,329,000 | 8,747,000 |
| Barley | 46,627,000 | 31,605,000 | 9,560,000 |
| Oats | 8,771,000 | 4,350,000 | 3,163,000 |
| Rye | 8,471,000 | 20,339,000 | 6,317,000 |
| Corn | 23,402,000 | 5,419,000 | 9,711,000 |
| **Values.** | | | |
| Wheat | $90,614,000 | $175,870,000 | $170,594,000 |
| Flour, bbl. | 45,109,000 | 55,126,000 | 50,269,000 |
| Barley | 39,405,000 | 30,447,000 | 7,593,000 |
| Oats | 4,142,000 | 2,325,000 | 1,530,000 |
| Rye | 8,969,000 | 21,505,000 | 6,595,000 |
| Corn | 23,491,000 | 5,072,000 | 7,892,000 |

## COMMODITY PRICES.

Yesterday's closing wholesale cash prices for commodities in the New York market, unless otherwise noted, were:

| FOODSTUFFS— | Feb. 28, 1929. | Feb. 21, 1929. | Mch. 1, 1928. |
|---|---|---|---|
| Wheat, No. 2 red | $1.50¼ | $1.64½ | $1.65⅝ |
| Corn (new), No. 2 yel. | 1.14¾ | 1.15 | 1.15 |
| Rye, No. 2 west'n | 1.25¼ | 1.27½ | 1.27½ |
| Oats, No. 2 white | .63 | .63 | .60¾ |
| Flour, std. Spg. pats. | 6.60 | 6.80 | 7.55 |
| Coffee, No. 7 invoice | .18¾ | .18 | .16¾ |
| Sugar, granulated | .0490 | .0490 | .0575 |
| Butter, fcy. 92 score | .50 | .49¾ | .40 |
| Eggs, fcy. gath. lge. | .47 | .50 | .28½ |
| Lard, Mid. W | 12.25@12.35 | 12.30 | 11.75 |
| Pork, mess | 29.50 | 29.50 | 30.50 |
| Beef, family | 31.00 | 31.00 | 34.00 |
| METALS— | | | |
| Iron, 23c Phila | 21.70@22.36 | 20.25 | 20.25 |
| Steel billets, Pitts | 34.00 | 33.00 | 33.00 |
| Lead | 7.10 | 6.95 | 6.00 |
| Copper | 19.25 | 18.00 | 14.00 |
| Zinc, E. St. L. dly | 6.35 | 6.35 | 5.45 |
| Tin | 49.87½ | 49.12½ | 51.37½ |
| TEXTILES— | | | |
| Cotton, mid upland | 20.70 | 20.25 | 19.95 |
| Print cloths (64-60) | .07⅜ | .07¼ | .07¾ |
| Sil'k, crack doub. ext. | 5.12½ | 5.10 | 5.35 |
| MISCELLANEOUS— | | | |
| Rubber, spot | .2640 | .2510 | .2870 |
| Hides, hvy. nat. steers | .14½ | .14½ | .22½ |
| Gasoline | .17 | .17 | .17 |
| Crude oil, Mid-Cont., 35 to 39.9 grav | 1.11 | 1.11 | 1.22 |

**Range of Prices, 1929.**

| | Highest— | | Lowest— | |
|---|---|---|---|---|
| Wheat | $1.68 | Feb. 14 | $1.50¾ | Jan. 5 |
| Corn | 1.18⅝ | Jan. 25 | 1.04½ | Jan. 2 |
| Oats | 1.27⅝ | Feb. 20 | 1.12¼ | Jan. 5 |
| Rye | .84 | Jan. 25 | .59 | Jan. 2 |
| Flour | 6.80 | Feb. 28 | 6.00 | Jan. 2 |
| Coffee | 18½ | Feb. 18 | .17¾ | Jan. 2 |
| Sugar | .0525 | Jan. 2 | .0490 | Feb. 15 |
| Butter | .50¼ | Feb. 21 | .44½ | Feb. 15 |
| Eggs | .52 | Feb. 21 | .27 | Jan. 10 |
| Lard | 12.55 | Jan. 25 | 11.75 | Jan. 5 |
| Pork | 30.00 | Jan. 2 | 29.50 | Jan. 21 |
| Beef | 31.00 | Jan. 2 | 28.00 | Feb. 8 |
| Iron | 22.36 | Feb. 28 | 20.25 | Jan. 2 |
| Steel billets | 34.00 | Feb. 28 | 33.00 | Jan. 2 |
| Lead | 7.10 | Feb. 27 | 6.05 | Jan. 2 |
| Copper | 19.25 | Feb. 28 | 16.75 | Jan. 3 |
| Zinc | 6.35 | Jan. 2 | 5.60 | Jan. 3 |
| Tin | 50.25 | Feb. 5 | 48.87½ | Jan. 21 |
| Cotton | 20.80 | Feb. 27 | 19.85 | Feb. 4 |
| Print cloths | .07⅞ | Jan. 2 | .07¼ | Feb. 4 |
| Silk | 5.10 | Feb. 21 | 4.97½ | Jan. 14 |
| Rubber | 26.40 | Feb. 26 | 18.60 | Jan. 7 |
| Hides | .22 | Jan. 2 | .14½ | Feb. 15 |
| Gasoline | .18 | Jan. 2 | .17 | Jan. 22 |
| Crude Oil | 1.21 | Jan. 2 | 1.11 | Jan. 22 |

**COTTONSEED OIL.**

| | Sales. | High. | Low. | Close. | Close. | Prev. |
|---|---|---|---|---|---|---|
| Spot | | | | | 10.85 | 10.80 |
| March | 200 | 10.98 | 10.98 | 10.93 | 10.82 | |
| April | | | | | 10.80 | 10.80 |
| May | 2,700 | 10.95 | 10.90 | 10.92 | 10.91 | |
| June | | | | | 10.93 | 11.00 |
| July | 3,000 | 11.17 | 11.14 | 11.13 | 11.13 | |
| August | | | | | 11.18 | 11.20 | |
| Sept. | 400 | 11.32 | 11.32 | 11.28 | 11.30 | |
| Oct. | | | | | 11.05 | 11.10 | |

Total, 6,300. Includes switches, 1,200.

**FLAXSEED.**

**Minneapolis.**

| | High. | Low. | Close. | Close. | Prev. Year. | Last |
|---|---|---|---|---|---|---|
| May | 2.52 | 2.51¼ | 2.51¾ | 2.52¾ | 2.16 | |
| July | 2.53½ | 2.51½ | 2.51⅝ | 2.51¾ | | |

**Duluth.**

| | | | | | | |
|---|---|---|---|---|---|---|
| May | 2.49¼ | 2.49 | 2.49 | 2.49¼ | 2.18⅜ | |
| July | 2.49 | 2.48 | 2.48¼ | 2.49 | 2.19⅜ | |

**Winnipeg.**

| | | | | | | |
|---|---|---|---|---|---|---|
| May | 2.12⅜ | 2.12 | 2.12⅜ | 2.11½ | 1.89 | |
| July | 2.09 | 2.09 | 2.09 | 2.08⅜ | 1.91⅞ | |
| Oct. | | | 2.09 | 2.09 | 1.96½ | |

# SUGAR, COFFEE, COCOA.

Price ranges yesterday for raw sugar futures were:

| | High. | Low. | Close. | Prev. Close. | Last Year. |
|---|---|---|---|---|---|
| March | 1.91 | 1.89 | 1.91 | 1.89 | 2.64 |
| May | 2.03 | 1.99 | 2.03 | 2.00 | 2.80 |
| July | 2.11 | 2.08 | 2.11 | 2.09 | 2.65 |
| September | 2.17 | 2.13 | 2.17 | 2.15 | 2.74 |
| December | 2.25 | 2.20 | 2.20 | 2.22 | 2.81 |
| January | 2.22 | 2.20 | 2.20 | 2.21 | 2.89 |

**Coffee.**

Price ranges for raw coffee futures yesterday were:

NO. 7—CONTRACT A.

| | High. | Low. | Close. | Prev. Close. | Last Year. |
|---|---|---|---|---|---|
| March | 16.94 | 16.94 | 16.94 | 16.79 | 15.80 |
| May | 16.30 | 16.25 | 16.30 | 16.17 | 14.78 |
| July | 15.52 | 15.44 | 15.53 | 15.38 | 14.50 |
| September | 15.05 | 15.00 | 14.94 | 14.83 | 14.16 |
| December | 14.68 | 14.54 | 14.58 | 14.47 | 13.90 |
| January | 14.59 | 14.50 | 14.53 | 14.40 | 13.85 |

SANTOS NO. 4—CONTRACT D.

| | High. | Low. | Close. | Prev. Close. | Last Year. |
|---|---|---|---|---|---|
| March | 23.52 | 23.40 | 23.52 | 23.42 | 21.50 |
| May | 22.80 | 22.65 | 22.65 | 22.62 | 21.00 |
| July | 21.17 | 21.03 | 21.03 | 21.00 | 20.05 |
| September | 21.08 | 20.95 | 20.95 | 20.93 | 20.05 |
| December | 20.60 | 20.48 | 20.48 | 20.34 | 19.66 |
| January | 20.25 | 20.25 | 20.20 | 20.20 | |

**Cocoa.**

Price ranges yesterday in raw cocoa futures were:

| | High. | Low. | Close. | Prev. Close. | Last Year. |
|---|---|---|---|---|---|
| March | 11.06 | 10.96 | 11.00 | 11.12 | 13.50 |
| April | | | 11.16 | 11.27 | 13.60 |
| May | 11.30 | 11.27 | 11.32 | 11.44 | 13.63 |
| June | | | 11.47 | 11.58 | 13.98 |
| July | 11.70 | 11.60 | 11.63 | 11.73 | 14.08 |
| August | | | 11.76 | 11.88 | 14.06 |
| September | 11.98 | 11.88 | 11.88 | 12.00 | 14.10 |
| October | 11.95 | 11.95 | 11.95 | 12.00 | 13.97 |
| November | | | 11.80 | 12.03 | 13.40 |
| December | 11.83 | 11.72 | 11.72 | 11.88 | 13.23 |

## PRODUCE EXCHANGE SECURITIES.

THURSDAY, FEB. 28, 1929.

SALES, 34,083.

**Stocks.**

| | High. | Low. | Last. | Sales |
|---|---|---|---|---|
| Am Eagle Aircrft Corp | 12¾ | 12¾ | 12¾ | 200 |
| Airway El App com | 41 | 41 | 100 | |
| Alexander Ind com | 17 | 17 | 17 | 200 |
| Allied Pr & Lt com | 39¾ | 38¾ | 39¾ | 3,450 |
| Andes Petroleum com | 1¼ | 1⅛ | 1⅛ | 400 |
| Asso Gas & El com | 35 | 29½ | 33 | 4,000 |
| Asso Gas & El com vtg | 6¾ | 6¼ | 6¾ | 2,100 |
| Bagdad Copper cap | 4⅛ | 4⅛ | 4⅛ | 1,000 |
| Big Mo Mining Co com | 1¾ | 1¾ | 1¾ | 2,000 |
| Det & Can Tunnel com | 6¾ | 6¾ | 6¾ | 200 |
| Fin & Indus Sec com | 140 | 138½ | 140 | 1,700 |
| Helena Rub conv $3 div | 46¼ | 46½ | 46½ | 100 |
| Intl Ger $3 pt pf Ltd | 58¾ | 57 | 58¼ | 1,200 |
| Jenkins Television com | 17 | 16¾ | 16¾ | 400 |
| Kullman Dining Car Inc | 17¾ | 17 | 17¾ | 1,000 |
| La Lasine Int com | 6¾ | 6¾ | 6¾ | 500 |
| Lessings, Inc | 12½ | 12½ | 12½ | 200 |
| MacFadden Pubs com | 9½ | 9½ | 9½ | 100 |
| Nat American Co, Inc | 24¾ | 23½ | 23½ | 1,800 |
| Nat Land Refund com | 6 | 6 | 6 | 200 |
| Prudential Inves com | 27 | 27 | 27 | 100 |
| Sherritt Gor Mines com | 8¾ | 8¾ | 8¾ | 100 |
| Splitdorf Beth El com | 10¾ | 10¾ | 10¾ | 500 |
| Sud Basin Mines com | 11¾ | 11¾ | 11¾ | 100 |
| Swallow Airplane com | 11 | 10½ | 10½ | 200 |
| Trent Process com | 3 | 3 | 3 | 200 |
| Union Citra Co, Inc | 9¾ | 9¼ | 9¼ | 300 |
| United Corp com | 53¾ | 49 | 53 | 6,400 |
| Ventures Ltd com W I | 10¾ | 10½ | 10½ | 200 |
| BANKS. | | | | |
| Bank of Am Natl Assn | 107 | 106 | 106 | 125 |
| Int Germanic Trust Co | 235 | 231 | 235 | 20 |
| Manufac Trust Co | 287 | 285 | 287 | 152 |
| INSURANCE COMPANIES. | | | | |
| Camden Fire Ins Co Assn | 69½ | 69½ | 69½ | 100 |
| Nat Liberty Ins Co | 31¾ | 30¾ | 30¾ | 400 |
| Seaboard Surety Co | 23 | 23 | 23 | 100 |
| Sylvania Ins Co (Phila) | 34½ | 34½ | 34½ | 200 |

# COPPER PRICE TREND CONTINUES UPWARD

### Quotations Range Up to 19⅛c and Sales Are Made at 19c and 19¼c, Domestic.

### LEVELS HIGHEST SINCE 1919

### Large Consumers Fail to Satisfy Requirements—Brass and Similar Products Advance.

Copper prices continued to edge toward higher levels yesterday, with the handful of small producers who have been setting the pace in the last week quoting 19⅛ cents a pound delivered in the East at the close of the day, compared with the actual business level of 19 cents established at the previous close. Business yesterday was transacted at both 19 and 19¼ cents a pound for domestic delivery, while the foreign price was increased by the export association to 19¼ cents, c. i. f. Hamburg, Havre and London.

From Monday morning's level of 18 cents, domestic; the price has now advanced 1¼ to 1⅛ cents a pound. This is the most rapid peace-time advance in the history of the industry. The present price is the highest since 1919, when refineries were quoting 22½ cents.

Domestic sales were relatively small yesterday, but they constituted an appreciable drain on the small supplies available, and it was freely predicted that a level between 19½ and 20 cents a pound would be established within a few days. Foreign sales were again reported in fairly heavy volume.

Advancing quotations for copper have also caused a further increase in the prices of the products in which the metal is the chief ingredient. The American Brass Company, subsidiary of the Anaconda Copper Mining Company, announced increases on brass products and nickel silver of ⅛-cent a pound, on seamless tube of ⅛ cent, and on copper products, except wire, of ⅜-cent a pound.

Much of the inquiry which reached the market yesterday was for July delivery. Producers, however, are not yet prepared to contract for delivery in the latter part of the year. In a normal market, contracts are customarily made for delivery only a month or two months ahead. Foreign fabricators have been slower to cover their requirements than domestic users. The amount of copper allocated to European fabricators by the export association has recently been increased.

### TIN TRADING DULL.

Metal Exchange was dull yesterday. Price ranges yesterday were:

| | High. | Low. | Close. | Prev. Close. |
|---|---|---|---|---|
| March | 48.45 | 48.40 | 48.45 | 48.55 |
| April | 48.60 | 48.50 | 48.50 | 48.55 |
| May | | | 48.55-70 | 48.60 |
| June | | | 48.55-70 | 48.60 |
| July | 48.70 | 48.70 | 48.55-75 | 48.65 |
| August | 48.70 | 48.70 | 48.55-75 | 48.65 |

### METAL MARKET REPORT.

These prices were quoted on the local market:

| | Yesterday. Bid. | Asked. | Wednesday. Bid. | Asked. |
|---|---|---|---|---|
| Copper electrol | .... | 19.25 | .... | 18.75 |
| Tin, str. spot | .... | 48.87½ | .... | 48.87½ |
| Lead, N. Y. spot | .... | 7.10 | .... | 7.10 |
| Zinc, N. Y. spot | .... | 6.70 | .... | 6.70 |
| Antimony | .... | 9.50 | .... | 9.50 |
| Quicksilver | .... | 124.00 | .... | 124.00 |
| Aluminum | | 24.00 | | 24.00 |
| Iron No. 2x Sil | 21.76 | 22.26 | 21.76 | 22.26 |

London quotations were:

| | Yesterday. £ | s. | d. | Wednesday. £ | s. | d. |
|---|---|---|---|---|---|---|
| Copper, spot | 82 | 12 | 6 | 81 | 5 | 0 |
| Copper, futures | 83 | 12 | 6 | 82 | 5 | 9 |
| Tin, spot | 220 | 5 | 0 | 220 | 12 | 6 |
| Tin, futures | 222 | 12 | 6 | 222 | 12 | 6 |
| Spelter, spot | 26 | 7 | 6 | 26 | 6 | 3 |
| Spelter, futures | 26 | 8 | 9 | 26 | 5 | 0 |
| Lead, spot | 23 | 17 | 6 | 23 | 13 | 9 |
| Lead, futures | 23 | 17 | 6 | 23 | 13 | 9 |

### SILK FUTURES STEADY.

Sales Total 205 Bales on Exchange —Some Declines on Closing Bids.

Prices in the four active deliveries of raw silk futures showed a steady undertone in yesterday's trading on the National Raw Silk Exchange, although there were some declines on closing bids. The continued existence of a gap between prices bid and asked hampered activity. Sellers were cautious and clung to higher levels than most buyers were willing to pay. Some of the absorption in the afternoon was credited to the account of importers, while commission houses were among the prominent sellers. Sales totaled forty-one contracts, or 205 bales, with the bulk of the activity in the July position.

Price ranges for raw silk futures yesterday were:

| | High. | Low. | Close. | Prev. Close. |
|---|---|---|---|---|
| March | .... | .... | 4.96@4.97 | 4.97 |
| April | 4.97 | 4.97 | 4.97@4.98 | 4.97 |
| May | .... | .... | 4.96@4.98 | 4.97 |
| June | .... | .... | 4.94@4.96 | 4.94 |
| July | 4.91 | 4.91 | 4.90@4.92 | 4.91 |
| August | 4.87 | 4.87 | 4.85@4.89 | 4.88 |
| September | .... | .... | 4.85@4.88 | 4.86 |
| October | 4.87 | 4.86 | 4.84@4.86 | 4.84 |

# PRODUCE MARKETS

**Butter.**

Receipts, Feb. 27, 9,846 packages. Market developed decided firmness on all grades but prices were not materially changed. Most houses are clearing their receipts promptly and there is quite a strong undertone.

| | | | |
|---|---|---|---|
| Creamery, lb.: | | Extras, 92 | |
| Higher than extra | .50¼-.51 | score | .51-.51½ |
| Extras, 92 score | .50 | Firsts | .48-.49½ |
| Firsts | .48-.49¾ | Seconds | .47-.48 |
| Seconds, 84 to 87 | .46½-.47½ | Lower grd. | .45½-.46½ |
| Lower grd. | .45-.46 | Held: | |
| Centralized: | | Higher scr. | .49¼-.49¾ |
| 90 score | .49¼-.49½ | Extras | .49 |
| 89 score | .48¼-.48½ | Firsts | .47¾-.48¼ |
| 88 score | .48-.48½ | Seconds | .46½-.47¼ |
| 84 to 87 sc. | .46¼-.47½ | Renovated | .42½-.43 |
| Unsalted: | | Ladles | .37-.38 |
| Higher than extras | .52-.52½ | Packing stock | .... |
| | | No. 1 | .30¾-.31 |
| | | No. 2 | .29¾ |
| | | Lower grd. | .27-.28¼ |

**Cheese.**

Receipts, Feb. 27, 110,741 pounds. Very quiet trading in fresh made State cheese but moderate demand for the best of the held both State and western.

| | | | |
|---|---|---|---|
| State Flats: | | Fresh | .25-.25½ |
| Held | .27½-.29 | Single daisies | .... |
| Fresh, spec. | .24½-.25 | Fresh, fcy | .24 |
| Fresh, fcy | .22½ | Held | .25-.26½ |
| Wis. Young | .18-.19 | Wis. Flats: | |
| Held | .26½-.27½ | Held | .26-.27 |

**Eggs.**

Receipts, Feb. 27, 17,411 cases. The market continues very short of western mixed colors and prices firmly sustained on top grades. The situation, however, is extremely sensitive and would be very quickly affected by any marked increase in receipts. White eggs selling well in the scarcity of browns.

| | | | |
|---|---|---|---|
| Mixed Colors: | | Extra firsts | .42-.43 |
| Extras | .47 | Pac. Coast whites: | |
| Extra firsts | .46 | Extras | .44½-.45½ |
| Firsts | .45 | Ext. firsts | .44-.44½ |
| Mediums | .43½ | Mar., med. | .41-.42 |
| Dirties, No. | .43½ | Mark., pullets | .39 |
| Checks | .41 | Other West & So. gath. | .40-.43 |
| Whites: | | Browns: | |
| Nrby. hen., closely select extras | .46 | Nrby. & Wn. hen, extras | .48-.49 |
| Nrby. West. av. extras | .44-.45 | Gath., ext. | .47-.48 |
| Marked med. | .42-.43 | | |

**Dried Fruits.**

Fancy apples steady. Eastern Kieffer pears quiet unless fancy. Fancy strawberries stronger. Imported melons selling slowly unless fancy.

| | | | |
|---|---|---|---|
| Apples: | | Bhls., ch., lb. | .06-.06¼ |
| State, Exps., fcy., lb | .15-.15¾ | Bbls., fancy, lb | .06¼-.06½ |
| Choice, lb | .13-.13½ | Bags, choice, lb | .05¾-.05¾ |
| Prime, lb | .12-.12¼ | Prime, bags, lb | .04½-.04¾ |
| Wash., ex. fcy., box | .... | Cores and Skins: | |
| Barrels | .14 | State, bags, lb | .03-.03¼ |
| Dried Apples: | | Prime, lb | .02¾-.02¾ |
| Evaps., fcy., lb | .07-.07¼ | | |
| Bbls., prime, lb | .05-.05¼ | | |

**Fresh Fruits.**

| | | | |
|---|---|---|---|
| Grapefruit: | | Mexicans: | |
| Fla., box | 2.10-7.25 | Argen., crt. | 2.00-3.00 |
| Limes: | | Chile., crt. | 2.25-3.25 |
| Dom., bbl. | 16.00-18.00 | Nectarines: | |
| Lemons: | | Chile, box | 1.00-5.00 |
| Calif., box | 2.75-8.00 | Oranges: | |
| Sicily, box | 2.38-3.88 | Cal., box | 2.50-8.00 |
| | | Fla., box | 2.35-7.50 |
| | | Pears: | |
| | | Nrby., bu. | .50-2.25 |
| | | Do. bbls | 1.50-6.00 |
| | | Wn., box | 1.50-4.55 |
| | | Pineapples: | |
| | | P. R., crt. | 2.00-10.63 |
| | | Cu., crt. | 2.63-7.13 |
| | | Plums: | |
| | | Argentine, box | 1.50-2.00 |
| | | Strawberries: | |
| | | Fla., qt. | .08-.32 |
| | | Tangerines: | |
| | | Fla., ½ box | 1.20-3.20 |

**Poultry.**

**LIVE.**

There were 66 freight cars on tracks yesterday, 35 cars were unloaded and 25 cars on hand for Friday. Fowls more in buyers' favor at the lower price ruling. Other freight poultry unchanged excepting turkeys which drag unless small.

**EXPRESS.**

| | | | |
|---|---|---|---|
| Fowls | .30 | Geese: | |
| Chickens | .31-.36 | Nearby | .30-.32 |
| Broilers: | | Pigeons: | |
| Colored | .35-.40 | Pair | .40 |
| Leghorn | .32-.42 | Squabs, pr. | .70 |
| Puilets | .34-.42 | Jumbo, pr. | 1.00-1.00 |
| Capons | .35-.42 | Guineas, pr. | .60-.60 |
| Ducks: | | Turkeys | .25-.40 |
| Nearby | .28 | Rabbits, lb. | .23-.28 |
| L. I. Spring | .28 | | |
| Do breeders | .26 | | |

**FREIGHT.**

Quotations based on sales made through the New York Poultry Exchange, with consideration for closing bids and offerings.

| | | | |
|---|---|---|---|
| Fowls | .30 | Capons | .35 |
| Chickens: | | Slips | .30 |
| Colored | .30 | Turkeys | .30-.35 |
| Leghorn | .28 | Ducks | .25 |
| Broilers | .38 | Geese | .20 |
| Old Roosters | .20 | | |

**DRESSED.**

Trade continues dull and unsatisfactory but offerings so limited that market held unchanged. Tone steady on small fowl but weak on large. Fresh turkeys running poor. Frozen chickens held firmly except small broilers. Frozen fowls steady. Frozen turkeys firmer. Frozen ducks pretty well cleaned up.

| | | | |
|---|---|---|---|
| Chickens: | | Turkeys: | |
| Broilers, hothouse, lb | .60-.80 | Wn., young toms | .30-.40 |
| Wn., box broilers, Frozen | .30-.44 | Wn. hens | .30-.40 |
| Fryers, fro., | .25-.37 | Wn., toms | .30-.41 |
| Roasters | .30-.43 | Do old toms | .28-.32 |
| Stags, fresh | .25-.31 | Do hens | .30-.37 |
| Fowls: | | Do old hens | .30-.36 |
| Wn., box | .26-.35 | Capons: | |
| Do frozen | .25-.30 | Wn. | .30-.51 |
| Old cocks | .20-.28 | Geese: | |
| Ducks: | | Wn. | .16-.25 |
| L. I., crt. | .27 | Squabs, No. 1 wht., doz | .55-.75 |
| Wn. | .15-.26 | Pigeons, doz. | .45-1.50 |
| | | Guineas, pr. | .40-2.25 |

**Vegetables.**

Sack potatoes quiet and easy. Basket sweets no more than steady. Onions market quiet. Asparagus and beans weak and lower. Prices on Florida cabbage easing off. Celery easier. Kale easier. Florida peas showed better quality. Texas spinach quiet. Tomatoes steady for good stock.

| | | | |
|---|---|---|---|
| Anise: | | Horseradish: | |
| Cal., crt. | 2.00-3.00 | St. L., bbl. | 13.00-14.00 |
| Tex., crt. | 2.00-3.00 | Ger., cask | 9.00 |
| Artichokes: | | Kale: | |
| Cal., box | 3.00-4.50 | Va., bbl. | 1.25-2.00 |
| Cal., ½ box | 1.50-2.00 | Leeks: | |
| Beans: | | N. Y., 100 | .75-1.00 |
| Fla., bsk. | .75-4.50 | Va., 100 bchs | 4.00 |
| Beets: | | Lettuce: | |
| Tex., crt. | 2.25-2.75 | Sn., bsk. | .50-3.00 |
| Tex., bsk. | 1.50-2.00 | Cal., iceberg, crt. | 3.00-4.00 |
| Mich. & Stat., 100 lbs | 2.50-2.75 | Lima Beans: | |
| Broccoli: | | Fla., bsk. | .... |
| Sn., crt. | 3.50-4.50 | Cu., bsk. | 2.00-4.00 |
| Sn., bsk. | .75-1.75 | Okra: | |
| Wn., crt. | 1.50-3.00 | Cu., crt. or bsk. | 2.00-4.00 |
| Broccoli Rab: | | Onions: | |
| Cal., crt. | 3.00-6.50 | Span., ½ case | .3.25 |
| Brussels Sprouts:

# BUSINESS WORLD

### COMMERCIAL PAPER.

Yesterday—5% per cent for the best names. Wednesday—5% per cent for the best names. The quotations are for 4 to 6 months paper.

***

### Tariff Basis Change Unlikely.

The opinion that no telling arguments in favor of American valuation have been made before the House Ways and Means Committee was expressed by those who reported on the Washington hearings at a meeting of group heads of the National Council of American Importers and Traders held yesterday in the Hotel Astor. A warning against over confidence on the part of importers regarding the valuation basis was sounded, however, by George C. Davis, customs attorney, who represented the council at the hearings. Peter Fletcher, head of Lamb, Finlay & Co., and president of the council, presided.

***

### Chain Adds Fifth Avenue Store.

Leasing of a store at 545 Fifth Avenue, on the Southeast corner of Forty-fifth Street, was announced yesterday by Louis Gutterman, head of the Knickerbocker Men's Shops. The new store, he said, is the eighth shop of the chain and will make the company the largest in the city selling haberdashery exclusively, in both store units and volume of sales. The shop also marks the introduction of popular price merchandising in this Fifth Avenue section as far as haberdashery is concerned.

***

### Dress Goods Start Season Well.

Advance showing of a number of women's wear Fall fabrics to that portion of the garment trade which operates early has resulted in a good response, it was said here yesterday. The business placed was held indicative of heavier orders when general lines are opened than was the case a year ago. Favoring this are the clean seasonal stocks in the hands of both cutters-up and the mills, and the absence of any substantial carryover from last Fall. Most prices on Fall dress goods are expected to be practically unchanged.

***

### Buying More Five-Cent Cigars.

Aside from the rapid increase in the consumption of cigarettes in this country, as indicated by the government figures covering January, the feature of the tobacco business at the moment is the steadily improving demand for five-cent cigars. Not a little of this improvement, it was said here yesterday by a market authority, is at the expense of the sale for cigars that cost more. THE TIMES's informant attributed much of the growing use of the five-cent cigars to the fact that this article comes closest to the low-priced smokes provided by cigarettes. However, he also said he thought that the present need of economy on the part of many smokers played a part in the increase.

***

### Split Rug Openings Due Again?

Possibility of the return of split seasonal openings in the floor covering field was seen here yesterday in the plan of the Mohawk Carpet Mills to open its Spring and Fall, 1930, seasons early next November and early in May, 1930, respectively. Although sales executives of other houses in the so-called "big four" could not be reached yesterday afternoon, there has been no indication that these concerns will abandon the July 1 and Jan. 1 openings decided on here last Fall. Commenting on the Mohawk plan yesterday, General Sales Manager Lamble said that his house would open for Fall, 1929, on July 1, along with the others, but afterward would adhere to its own dates.

***

### Refrigerator Research Under Way.

Research aimed at improving the quality of devices used for household refrigeration is under way by a committee of five representatives of retailers. It is expected that the committee will make a report within the next three weeks, with stress placed on the adoption of standards. Appointment of the committee, which is functioning under the auspices of the Merchandise Managers' Group of the National Retail Dry Goods Association, followed suggestions by several home furnishing merchandise managers of representative stores throughout the country.

***

### Fur Arbitration Successful.

Twenty-eight awards, granting $27,817.02 of a total of $127,923.59 in claims were made by arbitrators for the American Fur Merchants' Association in handling 64 commercial disputes during the past year, it was announced yesterday. Thirty-six disputes were settled amicably without arbitration. The awards were through the arbitration committee of the fur organization with the cooperation of the American Arbitration Association. The cost of settling these cases by litigation, Lucius R. Eastman points out, "would have been appalling in comparison with the nominal arbitration fee."

***

### Japan Silk Prices Firm.

The Yokohama raw silk market has continued quiet but firm, following the recent advance of 10 to 20 yen. The Saiyu grade is being variously quoted from 1,390 to 1,400 yen. Although transactions have been small, arrivals of silk have not been heavy. They have averaged about 485 bales daily, the small total preventing stocks from accumulating, according to H. L. Gwalter & Co., Inc. The Canton market shows quotations above New York parities, with 14-16s held at $4.28. Wide fluctuations of silver exchange have curtailed business at Shanghai.

***

### Select Credit Committee Heads.

Chairmen of five important subcommittees were selected yesterday at the first meeting of the Ways and Means committee of the Downtown Textile Credit Group, held in the offices of Woods Dry Goods Commercial Agency. These are the subcommittees and their chairmen: Research, Maurice Bretzfeld of Cohn, Fried, Marx Company; Contact, H. P. Reuter of Cannon Mills; Mercantile Agency, Max Leffler of Lauthers, Nast Company, Inc.; Membership, Ira L. Miller of Charles Ehlpman & Son Co., and Publicity, Frank Stumpf of the Boss Manufacturing Co. The full committee will be presented at the next meeting of the Ways and Means body at the Arkwright Club on March 14. On March 26 a meeting of the entire group will be held at the same place.

***

### Printcloths Lead in Gray Goods.

Gray goods trading continued active here yesterday, with large sales of printcloths made for deliveries that in some cases ran through April and May. For shipment this side of May 1 a large business was done in 38½-inch 64-60s at 7⅛ cents. Spots and nearby deliveries of 44-inch 44-40s were sold at 5⅝ cents, with spot trading in 39-inch 68-72s and 38½-inch 60-48s reported at 5⅛ and 6¾ cents, respectively. Most houses will not sell the latter now under 6⅛ cents. Sheetings, especially the lighter constructions, were more active than for some time. Sales included 36-inch 5.50s at 6¼ cents, an advance of an eighth, and 39-inch 6.15s at 5¼ cents. In the business done in drills were sales of 27-inch 3.95s at 8½ cents and 2.75s of the same width at 11¾ cents.

# BUSINESS RECORDS

## BANKRUPTCY PROCEEDINGS.

### SOUTHERN DISTRICT.

**Petitions Filed—Against**

GOLDSTEIN BROS., manufacturers of coats and suits, 313-23 West Thirty-sixth Street, by Israel Tannbaum, for $60; Jacob Dolinsky, $1,000; Louis Jasper, $400. Irving Trust Co. appointed receiver under $100 bond, by Judge Mack. Liabilities about $13,000, assets about $1,500.

**Petitions Filed—By**

CHARLES G. BAUMANN, 15 Central Park West.—Liabilities $155,702, assets $6 in addition to items of unstated value. Principal creditors listed are Great Northern Finance Corp., $38,500; P. Morgan, Cleveland, Ohio, $10,000; A. G. Wilkes, Hollywood, Cal., $20,000; Thomas E. Donovan, $5,000; Mrs. M. Wills, Detroit, Mich., $6,250.

HENRY M. PEERS, salesman, 340 Riverside Drive.—Liabilities $66,403, no assets. Principal creditors listed are W. C. Clark, Paris, Texas, $11,800; Oliver & Houghton, $9,360; W. C. Langley & Co., $9,630; Collector of Internal Revenue, $7,000.

BABY PHYLLIS DOLL CO., Inc., 26 West Twentieth Street.—No schedules filed.

SALVAT P. LASPERCHES, real estate broker, 2,477 Aqueduct Avenue.—Liabilities $13,474, no assets. Principal creditors listed are Alpha Iron Works, $5,300; Grimaldi & Carlucci, $3,915.

SAMUEL BLUMENFIELD, doing business as Cohen & Blumenfield & Co., manufacturer of hats and caps, 15 Washington Place.—Liabilities $17,171, assets $13,498, main item being accounts, $9,684.

GERALD MARGOLISH, doing business as Broadway Radio Engineers, 2,221 Broadway.—Liabilities $2,793, no assets.

BENJAMIN RADAN, 1,778 Vyse Avenue.—Liabilities $3,069, assets $2.

**Schedules Filed.**

M. COLEMAN & CO., INC., clothing, 720 Broadway.—Liabilities $201,288, assets $92,500, main item being accounts, $50,000; stock, $40,000. Principal creditors listed are Bank of United States, $16,500; Chatham and Phenix National Bank and Trust Co., $5,000; A. Kaplan, $10,890; Durable Clothing Co., $10,841; Sol Hochberg & Co., $10,457; Aaron Lefberman & Son, $9,538; Pekarne & Litshitz, $9,309; N. Y. Knee Pants Co., $8,202.

NEW 37 RIVERSIDE RESTAURANT, INC., 2,506 Broadway.—Liabilities $12,035, assets $1,854. Principal creditors listed are Bank of United States, $2,200; Transit Securities Co., $1,000.

### EASTERN DISTRICT.

**Petition Filed Against.**

HORELOOM REALTY CORP., construction and maintaining buildings, 1,019 Sixty-ninth Street, Brooklyn, by Charles A. Frommeyer Co., Inc., for $7,150; Bernhard Hagen and Otis Haimers, $1,650, and Tilello Manufacturing Co., Inc., $5,000.

**Petition Filed—By**

BENJAMIN SIEGELBAUM, painter, Edgemere Boulevard and Twenty-eighth Street, Edgemere, L. I. Liabilities $2,495 and assets of $350.

**Receiver Appointed.**

MORRIS FRIEDLAND AND ALEX. FRIEDLANDER, trading as the Maspeth Tobacco and Candy Co., 70-18 Grand Street, Maspeth, L. I. Judge Inch has appointed Anthony Argondizzo receiver in bond of $2,000.

### IN OTHER DISTRICTS.

*Special to The New York Times.*

UTICA, N. Y., Feb. 28.—J. B. Norton Co., Inc., tractor dealer, of Utica, filed a petition in bankruptcy today without schedules. Nicholas De Martino, a Syracuse builder, voluntary petition. Liabilities, $66,840; assets $8,000.

## ASSIGNMENTS.

LEON KAPLAN, retail grocery, 43 New Lots Avenue, Brooklyn, has made an assignment to Abram K. Leef, 303 Broadway, Manhattan.

MORTON AND GERRY PASCAL LIEBERMAN, dealing in retail books as Gerry Pascal Lieberman at 240 West Forty-seventh Street, have assigned to Edward D. Margolies.

SOLOMON GOLDSTEIN, manufacturer of coats and suits, 315 West Thirty-sixth Street, has assigned to Harris F. Weinick.

## JUDGMENTS.

Filed yesterday; the first name being that of the debtor:

**In New York County.**

Allen, Edgar—B. J. Sweeney ..... $3,422.60
Broder, Julius—M. Goldberg ..... $375.41
Bernstein, Kalman—A. Rauch ..... $10,862.56
Browne & Bros., Inc.—Martinez Havana Co., ..... $2,545.72
Bank, Ben and Sam Eisenberg—R. Cohen, ..... $3,137.37
Same—L. Cohen ..... $500.00
Cunningham, John L.—Thomas & Fisguiachef, ..... $2,061.76
City of New York—R. Scofiusso ..... $10,192.13
Same—S. Scofiusso ..... $500.00
Same—M. Sweet ..... $5,000.00
Cisneros, Geronima and Sebastian—Greater City Surety & Indemnity Corp. ..... $7,539.00
Coff, Joseph—Gibraltar Trading Associates, Inc. ..... $236.55
Cardi, Luigi—D. Acquaviva et al. ..... $697.01
Crotona Paper Co., Inc. and Max Weiss—E. Safier, Inc. ..... $225.51
Chu, Kang and Harry Leong—Elpeco Trading Co., Inc. ..... $740.90
Chu, Kang and Chu S Gar—Same ..... $641.00
Dundish, Sam, Leon Sprung and Henry Gewirtz—Bell Investment Co., Inc. ..... $4,032.25
Dyla, Gustave and Gussie Davis, Inc.—Resource Holding Corp. ..... $836.50
Daniels, Frank D.—W. M. Chamberlin, ..... $2,081.75
Davis, Charles and Abraham Kushlowitz—People of the State of New York ..... $800.00
Dandy Doughnuts, Inc.—E. D. Farrell Jr., ..... $839.33
Dawer, Jacob and Jacob Schoenberg—I. Kirschenbluth ..... $3,923.25
Fish Auto Credit Corp.—H. Dichter ..... $1,003.68
Frank Philip—L. Frank ..... $1,644.03
Finch, Carrie E.—James H. Dunham & Co., ..... $144.70
Gershon Realty Co., Inc., Hyman Rossberg, Isidore Rossberg, Abraham Hann and Max Soffer—Garant Title Co., ..... $750.35
Gerard, James W.—Bank of N. Y. and Trust Co., costs. ..... $107.50
Goodman, Louis S.—P. Shotland ..... $313.35
Goldberg, Myron, Irving Schwartz—United Capitol National Bank & Trust Co. of N. Y. ..... $275.74
Golette, Frank J.—J. Smyerchynsky ..... $1,236.16
Green, Mollie, and Junius M.—People, &c., ..... $360.00
Harris, Altman & Co., Inc.—New Andes Creamery, Inc. ..... $370.17
Holland Dairy, Inc.—G. Minor ..... $500.00
Hansen, Charles—Swift & Company ..... $1,288.55
Hopek, Charles—I. Cohen et al. ..... $158.11
Hillcap Realty Corp.—J. Mason ..... $383.90
Hurtig, Joseph, and Harry J. Seamon, Hurtig Realty Corp., Harry J. Seamon, Joseph Hurtig and David O. Myers—Seventh National Bank. ..... $10,139.20
J. Miller Iron Works, Inc.—C. I. T. Corp. ..... $910.70
Jones, Edward, and Edith—D. B. Leight et al. ..... $121.95
Klenk, Sophie G.—Standard Oil Co. of N. Y. ..... $145.75
Kelsey, Ralph—Haggin Estate, Inc. ..... $700.61
Katz, Toni—J. Fisher ..... $114.90
Korson, Hyman, Joseph Sataloff and Gabriel Sadavovsky—Gibraltar Trading Associates, Inc. ..... $644.95
Kalapothakis, John—E. Machson et al. ..... $175.80
Kroll, Annie—Harris Flooring Co. ..... $2,818.12
Levine & Glassman Building Corp., Max Levine and Jacob Glassman—London Lighting Ware Corp. ..... $542.10
Lidgerwood Mfg. Co.—A. B. Murray Co., Inc., ..... $118.00
Levine & Glassman Building Corp., Max Levine and Jacob Glassman—London Lightingwares Corp. ..... $543.80
Lichtfield, Benjamin C.—B. Aktman & Co. ..... $233.50
Ludlow, Natalie A.—B. Altman & Co. ..... $1,023.24
Lubow, Jacob—J. A Esquirol et al. ..... $186.50
Mortau Productions, Inc.—Industrial Commissioner of the State of New York ..... $554.17
Marko Storage Battery Co.—Erie County Electric Co. ..... $4,491.61
Miller, Stella, and Abraham Kushlowitz—People, &c., ..... $500.00
Monroe Wet Wash Laundry Co., Inc.—Hartford Accident and Indemnity Co., ..... $1,052.42
Newman, Harry—E. Zago ..... $2,176.11
Nager, Samuel—Y. Newman ..... $545.91
Newell, Walter, &c.—G. M. Trautt ..... $808.95
Nossek, Mary, and Adolf—L. Binsfeld, ..... $904.09
116 East Fifty-sixth Street, Inc., Hugh Hemingway and Harvey Craw—Bank of United States ..... $2,186.05
Paragon Finance and Mortgage Corp.—H. Schnall ..... $978.09
Perpetual Finance Corp.—J. Hubscher ..... $506.85
Prudential Milk and Cream Co., Inc.—Pure Milk, &c., ..... $160.00
Rickmers, Richmers, and Elsie Richmers—A. Krupp ..... $2,279.75
Rosenberg, Jacob—New York City Interborough Railway Co. ..... $158.70
Royal Petroleum Co., Inc.—A. Kasl ..... $9,358.20
Straus, Frederick—Waitt Investing Co., Inc., ..... $740.90
Silve, Ruby—One West 67th St., Inc. ..... $502.79
Singer, Isidore—Penn Exchange Bank, ..... $1,788.08
Sale, Robert J. Jr.—J. M. Landis ..... $186.80
Sevush, Morris and Esther—J. Kalish, ..... $1,054.05
Schreiber, Harry, and Louis Soller—M. Brandt ..... $500.00
Saskell, Isodore—S. Rogger ..... $1,346.02
Tremont Concrete Co., Inc.—H. O. Penn Machinery Co., Inc. ..... $113.02
Tanbone, Dominick—Igoe Bros. ..... $425.47
Union Indemnity Co.—Metro Bag Works. ..... $6,688.50
Union Indemnity Co.—Matro Bag Works. ..... $128.35
Universe Motor Service Automobile, Inc.—L. Colamtuoni ..... $324.44
Weiss, Julius—S. Mersand ..... $2,151.85
Waldorf Garments Co., Inc., Moses Abramson, Sidney Raymond and Irving A. Siers, ..... $1,104.80
Weill-Eichler, Inc., and Adolph Weill—124 West Twenty-seventh Street, owner, ..... $1,763.23
Wick, Jacob—A. Feits et al. ..... $2,320.90
Karch, Isidore—P. Trautman ..... $340.87

**In Kings County.**

Levine, Louis J.—Leader Shoe Co., Inc., ..... $435.04
Levine, Louis J.—Leader Shoe Co., Inc., ..... $268.06
Bazakis-Penn-Shoppe, Inc.—Carl Bienbeck, ..... $625.90
Friendship Building Corp.—Harry Weinruss, ..... $906.90
Murphy, Mary—John Brodzinski ..... $80.90
Liekwegg, May E.—George Cheydes ..... $512.90
Weber, Michael—Lean Maggin ..... $106.30
Oliver, Harry M.—W. Grocki Co., ..... $43.40
Romahn, Carl, et al.—Paul Schwuckow, ..... $620.87
D'Alberti, Giovanni—Michele Clements ..... $267.15
Edelstein, Jesse—Charles Segal ..... $27.62
Kraus, Harry—Annie Richig ..... $51.80
Lubow, Jacob—Esquirol & Boquiren ..... $109.80
Leimer, Max—Theisel & Salbach, Inc., ..... $1,126.45
Miller, John—Fortunato A. Zardetto ..... $292.20
Singer, Jacob—Maloy & Chatfield ..... $531.86
A. Berota, Inc., et al.—Mollis Lumber Co., Inc., ..... $180.30
Lemberg, Hyman, et al.—Joseph Forster, ..... $1,500.00
Bonfello, Salvatore—Allen A. Blaustein, ..... $251.76
Corlaty, Bart—The Clinton Garage ..... $97.35
Finiello, Gaetano, et al.—Anthony Buscancodia ..... $70.00
Galasso, Humbert A.—Allen A. Blaustein, ..... $251.76
Kogan, Joseph—Isaac Mahler ..... $51.15
Kupperschmidt, William, et al.—The State Bank and Trust Co. ..... $2,202.20
Nacman, Norman N.—Israel Schmuckler, ..... $1,084.90
Rosen, Louis et al.—Hector McG. Curren, ..... $113.75
Rickard, Charles—Clinton Garage ..... $53.12
Shub, Celia—B. Goetz & Bro., Inc. ..... $626.30
Silaco, Matteo—Montauk Lumber Co. ..... $130.00
Meyer, Max, et al.—Hedges & Bros., Inc. ..... $768.00
Goldberg & Schwartz—Pauline Lieberman, et al. ..... $47.45
Tambone, Dominick—Igoe Bros. ..... $482.47
Salfesty, Faud—State Tax Comm. ..... $511.81
Goldring, Albert—Same ..... $52.39
McConlon, Bernard—Same ..... $29.64
Mitchell, Harry C.—Same ..... $3,994.15
Rockmen, Samuel—Same ..... $51.35
Tiktree Bldg. Corp. et al.—Semion Const. Co., Inc. ..... $2,041.76
Kramer, Joseph—Samuel Roffman ..... $3,505.77
C. B. Grundstein Bldg. Corp.—United Metal Box Co., Inc. ..... $530.80
Rubin, Nettie—Municipal Bank & Trust Co., ..... $1,546.45

Stone & Dumont Realty Corp.—Frances Lavander ..... $1,157.23
Pellissi, Frank; et al.—Abe Goldstein ..... $237.40
Davene, Patsy, et al.—Eugene G. Neimark, ..... $1,068.85
Perrone, Joseph—Bella Rose Cement Block Corp. ..... $87.19
Moskowitz, Samuel—Lillian Schaumingor, ..... $1,161.23
Acam Realty Corp.—Clara Wachtel ..... $17,943.56
C. N. Y.—Charles Hilding ..... $2,453.90
Sier, John—S. O. Co. of N. Y. ..... $3,080.46
Kaliman, Philip—Philomena Lorito ..... $250.00
Same—Joseph Lertis ..... $100.00
S. M. & W. Bldg. Co., Inc., et al.—New Lots Sash & Door Corp. ..... $2,130.45
Walnut Hill Realty Corp. et al.—Israel Entin et al. ..... $7,774.00
Sacks, Jacob—Julius Krimsky ..... $1,138.48
Lowery, Thomas D., et al.—Walter E. Norris ..... $13,963.92
Huth, Nickolas, et al.—Martha Meise, ..... $5,164.50

**In Bronx County.**

Altman, Martin; Ermelinda Perrella, Joseph Barale and Barale Realty Corp.—R. Persky, ..... $9,014.88
Alberigo, Giuseppe, and Hugo Kestler—Modern Investment and Loan Corp. ..... $238.40
Baron, Solomon L.—Bronx Borough Bank, ..... $3,507.72
Birnbaum, Herman B.—A. Wachs ..... $174.00
Coral Gables Corp.—P. Bach ..... $6,218.98
Diamond, Osias, and Abraham Bancher—H. Harrison ..... $3,078.80
Dicker, George—F. L. Burns Coal Co., Inc., ..... $6,165.90
Goldstein, Anna—State Bank and Trust Co., ..... $329.48
Garden Grote St. Bldg., Inc.—L. Maranzia ..... $1,000.54
Goscher Realty Co., Inc., Isadore Press and Ellis Margolies—S. Simon ..... $440.57
Havens, William Westerfield—J. Fleming, ..... $1.00
Lewis, Jacob—F. Reilly ..... $111.34
Lewis, Sophia—F. Reilly ..... $111.34
Mangola, Andrew, and Joseph Fosce—Industrial Comm. N. ..... $1,000.00
Montelecone, Anthony—Complete Machinery and Equipment Co., Inc. ..... $292.87
Niner, H., Inc.—E. Band ..... $181.71
Paragon Finance and Mtg. Corp.—Hart Bldg. ..... $978.00
Rushmore Realty Co., Inc.—Stokes Coal Co., Inc. ..... $936.97
Rival Const. Co., Inc., and John P. Quinlan—E. Schwartz ..... $670.40
Retorno Co., Inc.—A. Levy et al. ..... $51,497.77
Sellman, Isaac K.—Hygeia Antiseptic Tooth Co., Inc. ..... $100.61
Simon, Louis and Lee—M. D. Eaton ..... $140.00
Sunderman, Herman—E. Kleinhaber ..... $335.52
Tess Fries Realty Corp.—T. F. McCarthy, ..... $1,084.90
Titelsky, Joseph A.—J. Wiener ..... $718.27
Vyse Estate Investing Co.—B. Behrman, ..... $4,261.03

**IN QUEENS COUNTY.**

Ancowitz Eli—Ancofein Realty Co., Inc., ..... $2,000.53
Aylmer, Anna Marie—William F. Berg, ..... $3,968.49
Aylmer, Anna Marie—William F. Berg, ..... $3,906.49
Berger, Eugene T., Mary—William See, ..... $2,707.61
Bray, Charles J.—William H. Brunjes, ..... $141.90
Broad Developing Co., Inc.—Isaac Klapper, ..... $9,339.10
Byrne, Frank W.—David Sedrish ..... $653.26
Bauer, Matthias F., Elsie W.—Blair-Rand, Inc., ..... $1,000.00
Becker, Ludwig Jr.—J. A. Marck, Inc., ..... $114.50
Behal, Arthur—State Tax Commission, ..... $1,098.37
Blake, Joseph—The Argus Printing and Publishing Co., Inc. ..... $275.42
Cassell, Mike, William—Paul Grippo, ..... $1,154.00
Cassella, Tony—Recknagel Hardware Co., Inc. ..... $66.15
Colagrande, John—Joseph Dondi ..... $1,157.15
Colt, Arthur B.—Clarence F. Simonson, ..... $173.61
Dunisan, Raymond I.—American Surety Co. of New York ..... $103,490.65
Doherty, Joseph J.—S. Hurvin, Inc. ..... $150.00
Edgemere Contracting Co.—The Argus Printing and Publishing Co., Inc. ..... $275.42
Fink, Harry—Rudolf Schnicke ..... $279.42
Feinberg, Samuel—Donner Lumber, Inc. ..... $2,003.25
Frisch, Samuel—The Argus Printing and Publishing Co., Inc. ..... $88.31
Greenberg, Reuben—Theodore D. Berman, ..... $220.07
Gordon, Harry—Rudolph Schnicke ..... $279.42
Glaser, Morris—Saul Weber ..... $354.05
Harfin Homes Corporation—Rudolf Schnicke, ..... $279.42
H. P. Encelhardt Corporation—Herman M. Hirschfeld ..... $423.90
Huettinger, William, Fransicka—Max Wisnovsky ..... $6,565.90
Ivorette Corporation—B. Gertz, Inc. ..... $34.87
J. Feldman & Co to $1.00 Stores, Inc.—Spanbock & Ward, Inc. ..... $7,310.63
Jensen, Charles—Swift & Company ..... $124.69
John on, Charles E.—State Tax Commission, ..... $1,098.37
Licari, Frank—Sonbie Stutzmann ..... $4,202.28
Leone, Joe—Electric Welding Co. ..... $2,000.00
Lawless, Reuben R.—State Tax Commission, ..... $10.99
Leverich, A. Lyle—The Barker Painting Co., Inc. ..... $165.36
Mancuso, Ralph, Helen B.—Frank Corlinese ..... $97.35
Otterstedt, Herman W.—Nassau Radio Co., Inc. ..... $269.27
Pompan, Joseph—Muhlebach Estates, Inc., ..... $269.27
Petres, William—Para Paint & Varnish Co., ..... $616.16
Safeguard One Corporation—David Sedrish, ..... $658.20
Snyder, Henry P.—Jeremiah Robbins ..... $284.25
Snydam, Edwin E.—Fred J. Bahl ..... $1,053.53
Sanstedt, Ernest N.—American Surety Co. of New York ..... $4,461.98
Tesorierre, Joseph, John—Maurice M. Goldstein ..... $1,269.84
Velt, William—Benjamin F. Ryan ..... $483.87
Wurshinger, Fred—Herman M. Hirschfeld, ..... $141.53
Weizsberger, Joseph, Sarah—Theodore D. Berman ..... $239.07

**In Westchester County.**

Russell, Fred—Westchester Plumbing Supplies Corp. ..... $170.88
Fiore, Joseph and Caroline—Joseph Wehrstein ..... $302.35
Pauro, John—Dunwoodie Con. Co. ..... $44.40
Same—Same ..... $472.50
Sieverts, Carl—Robert L. Forbes, &c. ..... $308.70
Ruthmore Realty Co., Inc.—Stokes Coal Co., Inc. ..... $936.97
Pacifuneas, Antonas—Westfair Corp. ..... $251.85
Shanley, Charles H. and Helen E.—Bessie Mulwitz ..... $20.04
Douglas, Constantia—J. D. Johnson Co. ..... $187.94
Pugsley, Howard—United Power Laundries Inc. ..... $20.10
Roberts, George I. Jr., Florence E. Margaret A., George I.—Abis 2, Kemp, &c. ..... $17
Labre, Paul—Frank V. Bopp, &c. ..... $237.33
Farley, Walter H.—Same ..... $26.55
Sinclair, Jessie J., and Jane A. Gair—Crestwood Nat. Bank ..... $1,092.10
Pappas, Theodore J., and Max Bossert—All Realty Co. Inc. ..... $1,068.40
Thomas J. Steen Eng. and Cons. Co., Inc.—Harry F. Noble ..... $647.68
Whitmar Dev. Corp.—Sonnview Dev. Corp., ..... $4,810.58
Sofarelli, Michael, Inc.—Same ..... $481.50
Donna, Joseph Jr.; Joseph F. Donna ..... $20.00
Matewan Tile Co. ..... $651.94
Moe, Harry, and Ernest Erickson—Mann-Sjoberg ..... $179.85
Same—Hugo Hanson ..... $220.35
Moe, Harry—Peter A. Campbell ..... $371.60
Clayton, Willis B.—Westchester Title and Trust Co. ..... $124.70
Roth, Louise Joseph—Same ..... $134.94

**In Nassau County.**

Spengler, Henry, and Harry Flanigan as Bellerose Sash and Door Co.—Farmingdale Bros., Inc. ..... $1,000.00
Hombtilli, Joseph—Rohrbach's Garage ..... $76.49
Weber, Marie—Joseph Rohbank ..... $95.30
Handel, Louis—Moses Bros. Co., Inc., ..... $3,175.96
Moffitt, Olive and John J.—Nassau Bank, ..... $576.59
Arridson, N. Theodore—Carroll Lee Holding Co. ..... $1,596.85
Thoman, Frances A.—William A. Warren Service Co., Inc. ..... $487.41
Flamino, Rocco—Hinkie & Finlayson ..... $218.12
Troescher, Charles A.—Garrett Busch & Son, Inc. ..... $87.65
Johnson, Walter—Garrett Busch & Son, Inc., ..... $61.75
Chmielenika, Helen—Lincoln B. Haskin Co. ..... $20.79
Bloom, Maximilian—Modern Investment and Loan Corp. ..... $161.60
Murray, Robert, and Louis J. Trope—Same ..... $116.75
Schneider, Theodore E., and Charles F. Bliss—Same ..... $152.75
Spira, Hilda—Capitol Piano and Organ Co., Inc. ..... $1,117.50
O'Connell, Francis J.—Frank Balluff ..... $133.79
Stile, Vivian E., or Vivian E. Stilebrower—Elizabeth D. Brower ..... $10,456.06
Same—Elizabeth D. and Howard Brower, ..... $506.68
Strichling, Claude—Valentine & Co. ..... $156.07
Morrison-Morris—Modern Investment and Loan Corp. ..... $182.40
Lawrence Auto Paint and Repair Co., Inc.—Mill Remnants Co., Inc. ..... $36.98

**In Suffolk County.**

Booth, Harry N.—Suffolk Mills, Inc. ..... $57.79
Reynolds, Edgar O.—Shapiro & Aronson, Inc., ..... $80.94
Ribisloco, Vincent—The R. M. Hollingshead Co. ..... $80.66
Hart, James H.—Eugene A. Pischin ..... $275.76
Smithoff, Herman—George A. Bahr ..... $102.89
Van Wicklen, Frank—George Baker ..... $40.00
Pease, Hermine James Manufacturing Co., ..... $250.40
Simone, Paul—Joseph Fried ..... $775.00
Flagg, Theresa Benson, and others, as trustees—Robert Moses and others ..... $212.70

**In New Jersey.**

HUDSON COUNTY.

Arnemann, Augusta—S. Bauman & Bro. ..... $150.00
Goldberg Wrecking Co., Josef and Benjamin Bier and Thomas J. McCabe—Hudson Investment and Security Co. ..... $780.00
Kwasanjian, John—Motor Finance Corp., ..... $266.00
Letterman, John—General Woodcraft Co., ..... $80.54
McKaig, Annie T.—Henry J. Byrne et al., executors of Henry Byrne ..... $4338.00
Tozzi, Peter W.—Wood Mats, Inc., Importing Co., Inc.—Michael Roberton ..... $10,460.00

## SATISFIED JUDGMENTS.

The first name is that of the debtor, the second that of the creditor and date when judgment was filed:

**In New York County.**

Kaniow, Nathaniel F.—D. Dolgin et al., Jan. 20, 1922 (canceled) ..... $132.15
Freeman, Edw. E.—Discoway & Fisher, Inc., Jan. 21, 1929 ..... $365.57
Saul Kaufman, Inc., Saul Kaufman and Max Shapiro—Quaker City Quality Cracker Co., Jan. 8, 1923 (canceled) ..... $309.97
Munson Steamship Line and Mediterranean Shipping Corp.—A. Smyk; Dec. 23, 1925 ..... $111.35
Barbera, Peter La and Philip—I. Blaustein ..... $319.21
Dec. 28, 1920.
Munson Steamship Line and Redford Steamship Corp.—A. Smyk; May 16, 1928 ..... $2,670.30
N. Jordan, Inc.—H. A. Herrick; June 20, 1923 ..... $701.20
W. O. G. Construction Co., Inc.—Industrial Comm. State N. Y.; April 19, 1927 (canceled) ..... $8,418.12
Stokes, Wm. E. D., Jr., and Albert H. Gleason—Gill-Martin Co., Feb. 21, 1929 ..... $5,400.15
Gouiko, Israel—Metropolitan Trust Co. of City of N. Y.; Jan. 28, 1923 ..... $935.50
Bloch, Morris—F. Gerstenfeld; Feb. 7, 1929. ..... $1,448.80
Cunningham, Robert, and Walter D. Ryan—G. W. Van Vranken; Dec. 11, 1928 (canceled) ..... $29,023.00
Bloch, Morris—J. Gerstenfeld; Feb. 8, 1929. ..... $1,084.90
Queensboro Corp.—City of N. Y.; Feb. 19, 1929. ..... $898.85

**In Kings County.**

Kolodin, J. Julius—Abraham Katlowitz; Sept. 12, 1923 ..... $49.15
Fidelity Phenix Fire Ins. Co. of N. Y.—Isidore Estate; Feb. 8, 1929 ..... $353.40
Howard Title Guarantee & Trust Co.—Title Guarantee & Trust Co.; May 21, 1928 ..... $305.14
Gerstman, Abraham—National Surety Co.; Nov. 20, 1928 ..... $294.15
Fury, Simon—Colonial Discount Co.; Inc., April 27, 1927 ..... $277.95
Murray, John J.—Ryan-Bulkley-Hickey Corp.; Nov. 13, 1928 ..... $584.90

**In Bronx County.**

Cohen, Rubin, and Sophie—B. Polivy; Nov. 23, 1928 ..... $635.77
Laken, Benjamin, and Jacob—M. A. Crowe, as admx., Feb. 14, 1928 ..... $6,140.70
Nelson, Augusta—N. Olsen, Aug. 2, 1928. ..... $49.91
Nelson, Augusta, and Bengt—C. Guelming, June 15, 1928 ..... $333.22
166th Street Realty Corp.—A. J. Halprin, Dec. 4, 1925 ..... $1,084.90
Sholem Aleichem Folks Institute, Inc.—Theodore Kundtz Co., Dec. 26, 1928. ..... $1,023.79

**In Queens County.**

McBride, Margaret—Frank Locastro, Nov. 17, 1922 ..... $110.45
Farr, Joseph F.—Paso, Margaret V., Jan. 30, 1923 ..... $106.67
Martin, Oct. 11, 1928 ..... $277.30
Faso, Joseph; Faso, Margaret—Joseph Russo, June 29, 1926 ..... $240.86
Folhemus, George R.—Keith, Henry; Keith, Mollie S., President and Directors of the Manhattan Company, Nov. 5, 1928 ..... $919.54
Thomson Hill Constr. Corp.—Henry Lantnek, Jan. 30, 1929. ..... $613.80
Peters, Homer, Inc.—Henry Lantnek, Jan. 30, 1929 ..... $290.20

**In Nassau County.**

Troescher, Charles A., as C. A. Troescher Co.—Aetna Life Insurance Co. ..... $609.16
Petros, Peter—Anthony Rallis ..... $80.50
Title & Trust Co. ..... $2,041.76
Blake, Phillip—Same ..... $2,707.61
National Service Station Inc.—Miegler Sales Organization Inc. ..... $141.90
Glammarinaro, Albert—James Lodell ..... $131.45
Silverstein, Nathan—Seaside Bakeries Inc., ..... $1,035.00
Schwenk, Henry—Fred J. Knob ..... $2,141.28
Mairono, Pasquale—George E. Reiners ..... $127.00

**In Suffolk County**

Conservative Gas Corpn. against David Pietela ..... $253.60

**In New Jersey.**

HUDSON COUNTY.

Erxmayer, William F.—Consumers Dairy Co. Nov. 22, 1923 ..... $613.26

## MECHANICS' LIENS.

Filed yesterday:

**In New York County.**

60TH ST, 11 WEST; Ajax Radiator Enclosure Co., Inc. against 11 West 60th Corp., owner and contractor. ..... $44.00
BROADWAY, 350; Albert J. Cooperman against Euclid Holding Co., owner; Louis Kandel, Inc. and Louis Kandel, contractors. ..... $595.00
LEXINGTON AV, s e co, 26th St, 24.8x92; Weiss Holl, Inc. against Sava Cola, owner; Scott & Bennett, contractors. ..... $88.31
1st AV, 1,445; Isidor Berkovits against Simon Krischok, owner and contractor; Jack Krischok, contractor. ..... $90.00
10TH ST, 508 WEST; University Electrical Co., Inc. against 502, 506 and 508 West 130th St. Corp., owner and contractor. ..... $150.00
130TH ST, 506 WEST; Same against same. ..... $50.00
130TH ST, 508 WEST; Same against same. ..... $130.00
BROOME ST, 341 to 351; David S. Greenberg against Trustees of the Estate of Catherine R. Neill and Estate of J. Edw. Neill, owner; Joseph West, lessee and contractor ..... $230.00
184TH ST, 501 WEST; Wimpie Const. Co., Inc. against Amsterdam Av. Construction Co., owner and contractor. ..... $1,500.00
AMSTERDAM AV, e s, 451.4 ft s of 184th St, Wimpie Const. Co., Inc. against Washington Bridge Construction Co., owner and contractor ..... $1,775.00
154TH ST, 303 WEST; Borough Metal Weather Strip Co. against Weller Construction Corp., owner and contractor ..... $228.95
119TH ST, 204 to 210 WEST; 118th St, 205 to 209 West, and St. Nicholas Pl, 164 to 174; Samuel Cherry against Edbro Realty Corp., owner; Horn & Wright, contractor. ..... $4,217.70
LEXINGTON AV, 806; Louis Berliant against Margaret M. Ryan, owner; Rina Construction Co., Inc., contractor ..... $1,000.00
167TH ST, 316 WEST; John Kelly against Hannibal DeBellis, owner and contractor (renewal) ..... $1,269.84
64TH ST, 136 EAST; Fordham Cornice Works, Inc. against Whitmore Construction Corp., owner and contractor. ..... $4,622.80

# LATEST DEALINGS IN THE REAL ESTATE FIELD

## BELMONT IS LEASED TO NEW OPERATORS

### Concern Just Formed Takes Over Bowman Holding and Will Remodel Structure.

### WILL OFFER LOWER RATES

### "Popular Price" Hotel Is Needed in Grand Central Section, Says Head of Enterprise.

The Hotel Belmont at Forty-second Street and Park Avenue, for twenty-three years one of the landmarks of the Grand Central zone, which on several occasions during the last two years was reported as about to end its career as one of Manhattan's famous hosteiries, took on new life yesterday when the lease of the property was sold by the Bowman hotel interests to a new company headed by Roy S. Hubbell. The lease purchased by the new company, which was incorporated yesterday at Albany by Roy S. Hubbell, Edward J. Flood, William B. De Lacey, Maximilian Hammerling and Irving W. Klein, has about twenty years to run and carries with it a renewal option for the same period.

When reports were current last year that the hotel would be closed and converted into an office building it was reported that the Bowman interests were holding the lease at about $1,000,000. Just what price the new company paid for it was not revealed. The site of the hotel, on the west side of Park Avenue from Forty-first to Forty-second Street, is considered one of the most strategic positions in New York, being close to the Grand Central Terminal and standing in the very heart of one of the busiest sections of the city.

For years it has been one of the best-known hotels in America and it has a background of tradition and picturesque events which renders it one of New York's points of interest. Built by a syndicate headed by August Belmont, the hotel was opened May 8, 1906.

Later it was leased to the Bowman hotel interests and in 1924 the fee to the property was purchased by William Ziegler Jr., at a figure reported at $7,000,000.

Mr. Hubbell, who is the present manager of the Belmont, confirmed the sale and expressed his confidence that he and his associates were right in their belief that a hotel with rates from $2 to $5 would prove a welcome addition to that busy district.

Discussing the plans of his company, Mr. Hubbell said: "The lowering of prices for our rooms will be the only change in the operation of the Belmont. In every other respect this hotel will live up to its splendid reputation. It has been well and favorably known for more than twenty years in every part of the country and the aim of the new management will be to make it still more widely known and still more popular.

"The 702 rooms in the Belmont will be thoroughly reconditioned from top to bottom and the service accorded our guests will be in every detail identical in its excellence to that for which the Belmont gained its renown."

Although the plans for rebuilding the structure have not been completed as yet, it is understood that a new bank of modern elevators will be installed and that stores will be built into the Forty-second Street and Park Avenue façades of the structure, which is twenty-one stories high.

## OTHER MANHATTAN SALES.

### Deals in Business and Other Parcels Reported Yesterday.

The five-story building at 162 Chambers Street has been resold by John P. Finneran to the Sedgemore Realty Company. The property is 32 by 75 feet and was bought by Mr. Finneran recently. It was held at $80,000. William A. White & Sons and Thomas J. O'Reilly, brokers, negotiated the resale.

Edgar A. Levy has purchased through Herbert Jacques Morris and the Leonard S. Gans Company 1,703-1,705 Third Avenue, a motion picture theatre building, on a lot 50 by 100 feet, located fifty feet south of Ninety-sixth Street, from Henry Frank and A. S. Brunswick.

The Real Holding Company, represented by Jacob I. Berman, acquired from Jeremiah Donovan the five-story building at 324 West Thirty-fourth Street, 25 by 98 feet.

### RESULTS AT AUCTION.

By JOSEPH P. DAY.

Park Avenue, 1,852, southwest corner of 132d Street, 25x99.11, five-story flat; due, $15,086; taxes, &c., $1,713; mortgage, $20,000; to Jacob Chaimowitz, plaintiff, for $20,500.

By HENRY BRADY.

West Sixteenth Street, 333, 25x92x irregular, five-story building; due, $4,776; taxes, &c., $1,912; mortgage, $31,750; to Philip Macaluso, plaintiff, for $34,956.

Madison Avenue, 1,854, 25x100; five-story; due, $12,966; taxes, &c., $825; mortgage $27,250; to Ray Peraky, plaintiff, for $27,700.

By EDWIN McDONALD.

Avenue C, west side, 21 feet north of Sixteenth Street, 24.2x80, five-story tenement; due, $9,630; taxes, &c., $1,177; to Charles J. Worth for $11,600.

East 214th Street, block front north side between Park Terrace West and Seaman Avenue, 200x123; also

By JAMES R. MURPHY.

Bainbridge Avenue, east side, 108 feet south of 208th Street, with an "L" to East 205th Street, two six-story apartment houses, 210.11 x193x irregular; due, $15,030; taxes, &c., $1,460; mortgage, $415,000; to Fernclift Building Corporation, plaintiff, for $420,000.

White Plains Avenue, east side, 155 feet south of Seward Avenue through to Newman Avenue, 82x223.10x irregular; also

Barrett Avenue, west side, 407 feet north of Randall Avenue, 7x57x64x irregular; due, $002; taxes, &c., $295; to Modan Holding Corporation, plaintiff, for $650.

Rosedale Avenue, east side, 200 feet north of Ludlow Avenue, 25x100; also

St. Lawrence Avenue, west side, 150 feet north of Story Avenue, 25x100; due, $1,035; taxes, &c., $625; to Modan Holding Corporation, plaintiff, for $1,500.

Ludlow Avenue, west side, 75 feet south of Rosedale Avenue, 25x100; also

Commonwealth Avenue, north side, 100 feet east of Story Avenue, 50x100; due, $1,100; taxes, &c., $750; to Abraham Levine for $3,600.

### APARTMENT LEASES.

J. Howland Auchincloss, apartment from the plans, from Bricken Construction Company in 1,185 Park Avenue; Worthington Whitehouse Company and Fease & Elliman, brokers.

Peter A. Cohn, in 1,185 Park Avenue; Douglas L. Elliman & Co. and Fease & Elliman, brokers.

John Jamison, eleven rooms, comprising the eighth floor of 956 Fifth Avenue, from the 956 Fifth Avenue Corporation, Joseph Ravitch, president; Fease & Elliman, brokers.

## $1,000,000 Cooperative To Be Built in Asbury Park

*Special to The New York Times.*

ASBURY PARK, N. J., Feb. 28.—Construction work on a twelve-story cooperative apartment house, the first to be erected in this part of New Jersey, will start May 15, Frank Deriso, of Deriso Brothers, New York contractors, announced here today. The project will involve more than $1,000,000, it was stated. The building will be erected at Eighth and Park Avenues, on land purchased from Chester Opdyke for a reported price of $100,000. The house will be constructed by Cooperative Builders, Inc., composed of Frank A. Deriso and Louis H. Moos of New York City and Mayor C. E. F. Hetrick, T. F. Appleby, Henry Hall, Neal Tompkins, C. T. Frils, Carl C. Low and Melvin E. Goddard of Asbury Park.

## LEASEHOLD DEALS.

### Furriers Plan Improvement for Seventh Avenue Corner.

Eva May Bretherton and Ella Louise Haskin leased to Ben Klein & Co., Inc., fur merchants, the southwest corner of Thirtieth Street and Seventh Avenue at an aggregate rental of about $1,500,000. The lessees, who now occupy the store floor, plan to erect a modern office building in place of the present structure, according to Manheimer Bros., Inc., the brokers. The property is diagonally opposite the Equitable Life Building and the new Hotel Governor Clinton, and is within a block of the Pennsylvania Station.

A. Troiano & Co. leased for a term of years the five-story and basement building at 176 Chambers Street, through Philip J. Miller.

## AMTORG LEASES UPTOWN.

### Soviet Trade Organization Takes Fifth Avenue Space—Other Leases.

The Amtorg Trading Corporation, representing Soviet Russia commercial and industrial organizations, has leased the seventeenth and eighteenth floors, 28,000 square feet, in the recently completed twenty-five-story office and showroom building at 261 Fifth Avenue, southeast corner of Twenty-ninth Street. The corporation will move from 165 Broadway to provide for expansion of its business, according to Thoens & Flaunlacher, Inc., the brokers. The latter announced earlier this week that the Radio Corporation of America planned to move from the Woolworth Building to quarters in the new Fifth Avenue structure.

The Piedmont Financial Corporation and the Vick Chemical Company leased, for a long term, the forty-first floor in the new Chanin Building, Forty-second Street and Lexington Avenue, for executive and sales offices. The lessees' combined organization, now at 17 Battery Place, will move uptown about April 1, according to the Chanin Construction Company. George Tompkins represented the lessees, with Brown, Wheelock: Harris, Vought & Co., Inc., acting for the owners.

The National Terra Cotta Society leased for new headquarters space on the twelfth floor of the new New York Central Building at 230 Park Avenue. The society has been at 19 West Forty-fourth Street for seven years.

## HOUSING LOANS APPROVED.

### Metropolitan Life to Finance Space for 618 Families.

Mortgage loans aggregating $9,054,493 were authorized this week by the Metropolitan Life Insurance Company. Of this amount $7,764,268 was in city loans and $1,290,225 in farm loans. Included in the city loans were eight on business buildings, amounting to $4,709,000.

The housing loans were for 438 dwellings, accommodating 470 families, and 13 apartment houses, accommodating 148 families, altogether accommodating 618 families. These were scattered in sixty-three cities and towns throughout the United States, the principal amounts being in the following: Pennsylvania, $142,000; District of Columbia, $57,000; North Carolina, $111,250; Tennessee, $192,500; Florida, $79,750; Ohio, $73,100; Michigan, $202,450; Illinois, $852,918; Iowa, $61,400; Missouri, $133,850, and California, $163,150.

The farm loans were scattered in nineteen States, the principal amounts being: Iowa, $521,000; Nebraska, $100,000; South Dakota, $168,100; Indiana, $84,500, and Kansas, $72,700.

### Church Buys Suite for Rector.

The Church of the Heavenly Rest has purchased as a residence for Dr. Henry Darlington, rector, a special apartment of fourteen rooms in the new cooperative building under construction at 14 East Ninetieth Street, adjoining the church. The apartment was purchased from J. H. Carpenter, builder of the cooperative, through J. H. Carpenter Jr., selling agent, and Suydam-Weld & Butt, Inc., brokers, who assembled the site of the new church several years ago.

### BUILDING PLANS FILED.

**Manhattan.**

EAST 63D ST., 200 to 204, six-story tenement; Frank & Frank Building Corp., owner; Springstein & Goldhammer, architects. $125,000

MADISON AV., 928 to 932, thirteen-story tenement; B. J. and L. V. Weil, owners. $750,000

STONE ST., n w cor of Broad St., three-story offices; Peter A. Jay, owner; H. G. Mitchell, architect ..... $22,000

THIRD AV., n w cor of 41st St., two-story store and showrooms; 539-41 Third Av. Corp., owner; Moore & Landsiedel, architect ..... $12,000

**Bronx.**

WHITE PLAINS AV., w s 176 ft n of 236th St., one-story brick stores; Jos. Varinelli, owner; Frank J. Ross, architect..... $6,500

MORRIS PARK AV., s s, 125 ft w of Corlear Av., two-story brick store and dwelling; Morris Park Realty Co., owner; Frank J. Ross, architect ..... $12,000

HERING AV., s s, 212 ft s Allerton Av., two-story dwelling; F. & J. Zeller, owner; A. Firner, architect ..... $9,000

WESTCHESTER AV., s s, 265 ft e of Longfellow Av., one-story garage; Monroe Manor, Inc., owner; Berlinger & Kaufman, architects ..... $25,000

CHATTERTON AV., n s, 379 ft e of Castle Hill Av., two two-story garages; H. Skoble, owner; Robt. Gottlieb, architect..... $25,000

WALDO AV., e s, 322 ft n of 244th St., two-story dwelling; Heydo-Mugler Co., Inc., owner; W. S. Phillips, architect..... $12,000

BOSCOBEL AV., s w cor of 168th St., six-story tenement; Ferbas Cont. Corp., owner; H. Ginsburg, architect ..... $400,000

DECATUR AV., e s, 313 ft n of Sun Hill Road, six-story tenement; M. Marcus, owner; Chas. Boynborg & Son, architects, $280,000

## TENEMENT HOLDINGS SOLD IN MANHATTAN

### Sales in Widely Scattered Sections of the Borough Feature the Market.

### SEVERAL YORKVILLE DEALS

### Properties Near 1st Av. Bought by Operators—Dwelling Transactions Reported.

Sales of many tenement house properties in widely scattered sections of Manhattan featured the real estate market in the metropolitan area yesterday.

Several of the deals were reported from the Yorkville section, where Joseph Benes sold after an ownership of twenty-five years the five-story tenement house at 411 East Eighty-first Street, between First and York Avenues. Harry Hurwitz was the broker.

Samuel J. Roth sold the four-story tenement house at 1,647 First Avenue, south of Eighty-sixth Street. The purchaser is the Lawrence Operating Corporation, which recently owned the adjoining parcel and sold it to the Realty Assets Corporation. Andresen & Bremer, brokers, negotiated yesterday's deal.

Meyer Salz, operator, bought the five-story house accommodating ten families at 317 East Ninety-second Street through Joseph Amigo, broker.

A syndicate has purchased the five-story tenement house at 429 East Eighty-second Street, between York and East End Avenue, from Morris Kite. Frank Schwartz was the broker.

Irving Bachrach and Ira Rosenstock, operators, purchased from the Singer Sewing Machine Company the seven-story tenement house at 149-151 Broome Street, 37 by 100 feet. Mr. Bachrach erected the house in 1895.

Carl L. Meisel sold his residence at 413 West 154th Street to a purchaser for occupancy. The Webb Realty Company acted as broker.

In the Chelsea section, Sol Freidus bought the four-story brick tenement building at 410 West Twenty-fifth Street. H. V. Mead & Co. were the brokers.

J. Arthur Fischer sold to a client the two tenement houses at 442-444 West Thirty-eighth Street, 50 by 98 feet, between Ninth and Tenth Avenues.

The estate of Margaret McGrath sold the three-story brownstone house at 237 East Fifty-second Street, 18 by 100 feet, to Max Greenberg. Louis Lent, broker, closed the deal. The same broker sold for Alma M. Brolin the five-story tenement house at 335 East Fifty-second Street.

The Van Horne, an apartment house at 935 West End Avenue, southwest corner of 106th Street, has been sold by Carl Mildner to the 2,161 Broadway Corporation, Samuel Behrman, president.

Robert S. Streep, operator, sold to a client of Binder Brothers, attorneys, 414 East Eighty-third Street, 231 feet east of First Avenue. H. C. Wolfe and Julia S. Mayer were the brokers.

## URGES ADDITIONAL FERRIES.

### Midtown Group Sees Need for More Links With New Jersey.

Installation of additional ferry service between New York and New Jersey south of Fifty-ninth Street, Manhattan, has been recommended by the transportation committee of the Forty-second Street Property Owners and Merchants' Association, Inc., according to an announcement yesterday.

"The traffic on one ferry line alone has increased more than 50 per cent since the opening of the Holland Tunnel," George W. Sweeney, president of the association, said. "If the increase in vehicular travel to and from New Jersey continues at its present rate, the facilities now available soon will reach their maximum capacity. Additional ferries would speed up traffic while we are waiting for more bridges and tunnels, and the city and the public would be benefited in the meantime."

## HEARST ROUNDS OUT PLOT.

### Publisher Assembles Large Holding on Madison Avenue.

The Apperson Realty Corporation, a subsidiary of the Hearst companies, has purchased from T. Gaillard Thomas and Louisa Carroll Thomas the property at 600 Madison Avenue, forming an ell through to 24-26 East Fifty-eighth Street, Huberth & Huberth, brokers, arranged the sale.

With this purchase, the Hearst interests control a plot fronting 24 feet on Madison Avenue, 228 feet on Fifty-seventh Street and 132 feet on Fifty-eighth Street. This is one of the largest holdings under one ownership in this section.

### Buys Heights Site for Taxpayer.

Irving I. Levine has bought from Sigmund Solomon the plot 66 by 158 feet on the east side of Broadway, adjoining the tunnel street leading to the 190th Street subway station. The buyer plans to erect a one-story taxpayer.


Less Than Six Times Rent

In Manhattan Six-story elevator apartment built less than two years. Rents $60,000; appraised at $379,000. First Mortgage $235,000, due 1938, held by an Institution. Price $350,000. Terms to be arranged. Apply for full particulars to Mr. Thomas Farrell, 135 Broadway, N. Y. C.

REAL ESTATE.

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All Sizes—All Prices

Many good buys listed here. Floor plans, photographs, complete information available.
(Just off Fifth Ave.)
The Homeland Co.
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N. Y. C.


## NEW JERSEY PARCELS ACQUIRED BY BUILDERS

### Leasehold in Jersey City Is to Be Improved—Bergen County Sites Purchased.

Several deals for New Jersey parcels to be improved in the near future were announced yesterday. The Frantella Realty Company of Brooklyn, Isador M. Kalt, president, leased for fifty years a plot 95 by 103 feet at the southeast corner of Bergen Avenue and Newkirk Street, Jersey City, upon which the lessee is required to begin by Spring the erection of a commercial building at least three stories high. The property is one block from Journal Square. There are three frame houses on the Newkirk Street frontage, the remainder of the space being used for parking.

The property was leased by the Universal Security Company, which has a new building on the block nearer Journal Square. Max Miller and the Rose W. Brokerage Corporation arranged the lease. Mr. Kalt owns and operates several buildings in New York. He has specialized in chain and department store accommodations.

The P. W. Limouze Associates sold to Berthold Hemme a vacant plot, 150 by 120 feet, at the northeast corner of Broadway and Washington Avenue, Hillsdale, Bergen County. Robert J. L. Cadien, architect, has prepared plans for a $175,000 structure in old English style to include seven units, each with a store and a five-room apartment above. The site is opposite the railroad station. The operation is said to be the largest in the Pascack Valley.

The John R. Davies estate in Maywood, Bergen County, was bought by the De Soto Homes Company of Clifton, William J. Bill, president, for improvement with fifty one-family brick and stucco houses. The parcel, divided into 103 lots, fronts 610 feet on Spring Valley Road, and about 500 feet on the Public Service Corporation's right-of-way from the 125th Street ferry to Paterson. Eight of the homes are now under construction. Borg, Rusch & Boyd, Inc., and Hallberg-Everett were the brokers.

## QUEENS REALTY SALES.

### Brooklyn and Woodside Residents Buy Flushing Homes.

Edwin T. Ross of Brooklyn bought for occupancy a residence at 33-26 162d Street, Flushing, containing nine rooms and three baths. The plot is 60 by 100 feet. The Halleran Agency arranged the sale for Max Kirschbaum.

Frank Herbert of Woodside bought for occupancy a one-family brick house at 24-15 147th Street, Flushing, from the M. Krauss Building Corporation. The Hub Realty Company was the broker.

Herbert Southworth bought for immediate improvement with a Pennsylvania Dutch Colonial home a sixty-foot plot on 228th Street, in the Douglaston Terrace development by H. A. Lockwood & Co. Edward and Justine Frank bought a fifty-foot plot on 233d Street for improvement with a California bungalow of Spanish mission design, and Thomas J. Worden bought a similar plot on Cloverdale Boulevard as a site for an English manor type house.

The City Housing Corporation sold the two-family house at 41-44 Carolin Street, Sunnyside Gardens, Long Island City, to Mrs. Emily Wood Schaffer of Manhattan, and a cooperative apartment at 43-31 Carolin Street to Charles J. McCullough of the Bronx.

## NASSAU COUNTY DEALS.

### Bayville Tract of 23 Acres Is Bought for Private Estate.

J. M. Switzer bought for improvement with a residence a tract of twenty-three acres on the east side of Mountain Avenue, Bayville, from Edwin H. Brown. The property, which overlooks Long Island Sound, was held at $66,000, according to Warren Murdock, the broker.

The Hasset Realty Corporation sold a house in its Munsey Park development at Manhasset to Harold B. Pickering of Ronkoma, and plots to Laura M. Davis of Bayside and Russell C. Synder of Hollis.

## $1,000,000 House Is Planned For Block Front in the Bronx

A six-story apartment house to cost $1,000,000 is to be erected on a Sheridan Avenue block front in the Bronx, according to plans filed with the Bureau of Buildings of that borough yesterday. The site of the proposed building is 382 by 110 feet, including frontage on the west side of the avenue and on 171st and 172d Streets. The Elliott Building Corporation of 3 East 171st Street is the owner of record of the property. Lucian Pisciotta, architect, designed the proposed structure.

## BRONX PROPERTIES SOLD

### New Dealings in Improved and Unimproved Holdings.

As the site for a six-story apartment house, the plot 150 by 194 feet, on the north side of East 175th Street, 190 feet east of Prospect Avenue, has been sold by the Brownell Construction Corporation to Daniel Newhaus and Morris Schultze, who have taken title to the property in the name of the Lionel Building Corporation. A. Ancowitz & Sons were the brokers.

The Dualin Holding Corporation purchased from B. J. and L. V. Weil the two six-story elevator apartment houses at 1,975 and 1,979 Walton Avenue. The plot is 150 by 100 feet. Howard LeC. Roome was the broker. A resale of the property is pending.

A plot 74 by 100 feet, on the east side of Noble Avenue, thirty-four feet south of Eastern Boulevard, has been sold by Tracy H. Harris through H. Sloan, broker.

The Densky & Stalerman Building Corporation sold a taxpayer on East Tremont Avenue, twenty-five feet west of Haskin Street, to the Gillson Realty Corporation. Edward J. Kemmy and Rizzo & Fiore were the brokers.

## DODD BUYS A HOUSE.

### Kings County Prosecutor to Live on Midwood Street.

Charles J. Dodd, District Attorney of Kings County, has purchased the three-story limestone house at 40 Midwood Street, Brooklyn. The house was formerly owned and occupied by John Konvalinka, assistant vice president of the Irving Trust Company. Mr. Dodd plans to occupy the house as soon as extensive alterations have been completed. Joseph N. Neef, broker, arranged the sale.

The dwelling at 152 Lincoln Road, near Bedford Avenue, has been bought by Dr. Edward A. Keyes from a Mr. Isaacsen. Dr. Keyes is to occupy the house after altering it. Joseph N. Neef was the broker.

The two-family detached cottage, 40 by 100 feet, at 744-746 East Twenty-third Street, has been sold by Frederick G. and Joseph Speckels to Edward G. Stites. Ohnewald & Denlinger were the brokers.

The four-story eight-family apartment house at 1,050 Greene Avenue, 40 by 100 feet, located 90 feet from Broadway, was sold by J. Arthur Fischer, broker.

## INVESTORS BUY PLOTS.

### Assemble Large Holdings in the Yorkville Area.

The Rosewall Realty Corporation has taken title to the properties at 321-323 East Eighty-eighth Street, consisting of two five-story, twenty-family tenements purchased from Henry Frank through Arthur G. Muhlker, broker, who recently sold to the same corporation the properties at 319 East Eighty-eighth Street and at 325-327 East Eighty-eighth Street, both adjoining the latest purchase.

This is the second large plot assembled on this block by the same broker for investing clients. The plot acquired by the Rosewell Corporation adjoins that assembled by the Churchville Realty Company, which holds a plot with a frontage of 175 feet, the properties known as 303-317 East Eighty-eighth Street, which is now being improved with two six-story elevator apartment buildings. The properties face the Rhinelander memorial church, the Church of the Holy Trinity.

## COOPERATIVE OWNERS FEAR LOSS OF HOMES

### Reports of Mismanagement by Communists Are Said to Have Caused Title Company to Act.

Occupants of the cooperative apartments at 2,700 Bronx Park East are reported to be disturbed over the prospect of losing control of their building and seeing it pass into the hands of the New York Title and Mortgage Company, as the result of alleged bad management on the part of the Communist administrators and the refusal by about 100 of the 700 families to pay their monthly charges or rent."

According to stories in the New York Jewish press, the troubles of the management have reached such a pass that representatives of the title company, the holder of the mortgage, are already actively managing the property and have brought dispossess actions against eleven families for non-payment of rent. It was admitted at the main office of the title company, 135 Broadway, yesterday that foreclosure proceedings were being instituted.

It appears that several months ago, when stories began to be circulated regarding the financial condition of the cooperative concern, a number of the families who had made first payments for their apartments became frightened at the prospect of losing their investments and decided to "live out" as much of it as they could by refusing to make any more payments.

## WESTCHESTER DEALS.

### General Harbord Buys Rye Estate —Sale in Upper County.

General James G. Harbord, president of the Radio Corporation of America, has bought for occupancy the estate of Mrs. Grace C. Bermingham on Dogwood Lane, Rye, including an English type house and a one-acre plot. The parcel overlooks the Apawamis Club golf course and adjoins the estates of Benjamin Kissam, Williamson Pell, Basil Harris and Donald M. Forgan. George Howe, Inc., and Lloyd E. Appleton were the brokers.

Mrs. Anne G. Wright sold ten and a half acres at Whippoorwill and Wildcat Roads, two and one-half miles from both Mount Kisco and Chappaqua, to Knollwood Manor, Inc., of New York City. The parcel fronts 1,000 feet on the former road and 500 feet on the latter. Surrounding acreage is owned by Moses Taylor, Francis Bishop, John Magee and the Sutton farm. Chauncey B. Griffen was the broker.

Leonard Kennedy bought from Mrs. Joseph Shattuck her estate at Club Road and Locust Avenue, Rye. A large residence is on the three-acre plot, which is opposite the Apawamis Club. Edward V. Siedle arranged the sale.

Albert G. Boesel bought for improvement with a stone Colonial residence a three-acre plot on Stratford Road, Harrison, through Millard F. Taylor.

Henry Wiseltier of Scarsdale, chief auditor of the Franklin Locomotive Company, purchased from the Adelco Holding Corporation the new English house at 76 Iroquois Road, Mohegan Park, Bronxville. Prince & Ripley, Inc., and David Kenny were the brokers.

## STATEN ISLAND SALES.

### South New York Parcel Sold—West New Brighton Deal.

Mrs. Marie B. Croak sold fifteen lots in South New York to George V. Cornell of St. George. W. S. E. Hall was the broker.

Prince Morrison of Manhattan sold through the same broker two plots on Davis Avenue, West New Brighton, to the Sterla Realty Company of Staten Island.

John Stangl sold a residence at 256 Fifteenth Street, held at $12,000, through Lawatch Realties, Inc.

*Other Real Estate News will be found on the preceding page.*


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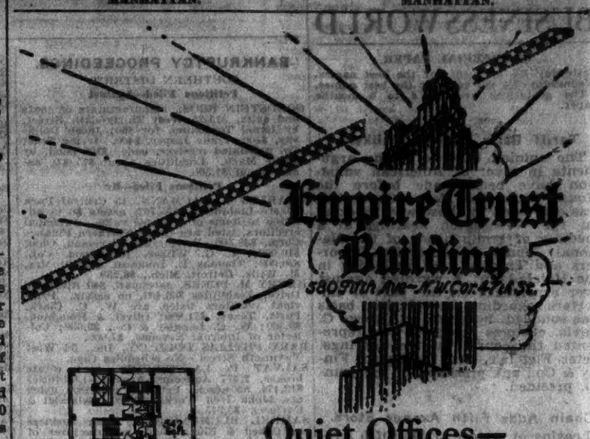

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REAL ESTATE IN THE BRONX FEATURED

Special attention will be given to the Bronx in The New York Times Real Estate Section next Sunday. Plans for added attractions and improvements; new home developments; building statistics; the trend toward future expansion will be included.

*If the Bronx interests you for home or business property or as an investment, read*

THE NEW YORK TIMES REAL ESTATE SECTION

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"ONE of NEW YORK'S FINEST OFFICE BUILDINGS"

# LOEW BUILDING

## Broadway at 45TH ST.

OVERLOOKING Times Square. Strategically located "right in the heart of everything." Unexcelled transportation facilities. Ideal light and air. Twenty-four hour service. Select tenantry. Several units, 500 to 4,000 square feet, available. Also basement and sub-basement, perfect location for Cafeteria.

"LOEW BUILDINGS from COAST to COAST"

*Renting Office—7th Floor—Bryant 7800*

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APARTMENTS FOR SALE OR TO LET.

# 784 PARK AVE.

## This 7-Room Apartment Has Light from Three Directions

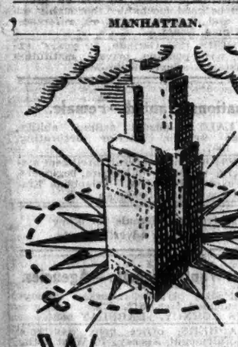
At 784 Park Avenue (74th Street) you will find apartments of distinction—for rent at reasonable prices. One of 7 rooms has a living room with windows on the east and south—a dining room with light from the south and west—5 large closets—2 chambers with private baths—and 2 servants' rooms with bath. Tenants share excellent service with the owners, who live in the building. 8 rooms (4 baths) from $5,650. Brett and Wyckoff, Managing Agent.

7, 8, 11 ROOMS

Renting Agent:

**Douglas L. Elliman & Co.**
INC.
15 East 49th St. Plaza 9200

MANHATTAN.



# WHERE ALL TRAILS MEET

**Within the magic circle of a few blocks—the Grand Central district—all trails meet and end. An address at 350 Madison Avenue in the Borden Building is in harmony with the dignity of an illustrious name and organization. Beyond that is the added satisfaction of living in a building serviced and managed by the owners according to highest standards of excellence.**

**BORDEN BUILDING**
**350 Madison Ave. at 45th St.**
BRADY & BOWMAN, Inc.
*Renting Agents*
350 Madison Avenue
*Vanderbilt 7402*

**STORES TO LET**
**122 East 90th Street**
CORNER LEXINGTON AVE.
Very Desirable Yorkville Section. Suitable for Laundry, Shoe and Hat Cleaning, or other lines.
RENTS $100 to $150
See Owner, HARRY GOODSTEIN
271 Madison Ave. (near 40th St.)

FOR RENT DESIRABLE **OFFICES**
**Centurian Bldg.**
**1182-4 Broadway**
**AT 28th ST.**
SUBWAY STATION AT CORNER
Light Units, $900 to $1,500 each.
Full Office Service.
Immediate Possession.
1167 B'way **ADAMS & CO.** Chelsea 2900
INC.
REPRESENTATIVE ON PREMISES

Unfurnished—East Side.

**DENTIST'S ATTENTION**
*2nd Floor "Corner" Apartment*
**1360 Lexington Ave.**
Southwest Corner 90th St.
Will make extensive alterations for dentist's occupancy. Best section in Yorkville. Rent reasonable. Inquire on premises, or owner, Harry Goldstein, 271 Madison Ave.

APARTMENTS FOR SALE OR TO LET.

# Reasonable Rentals

*Convenient to Manhattan but away from the noise and congestion*

**$200**
*for 7 Rooms*
Living room, dining room, 4 bedrooms, kitchen and 3 baths.

**$150**
*for 6 Rooms*
Living room, dining room, 3 bedrooms, kitchen and 2 baths.

**$125**
*for 5 Rooms*
Living room, dining room, 2 bedrooms, kitchen and bath.

**$100**
*for 4 Rooms*
Living room, dining room, bedroom, kitchen and bath.

**$90**
*for 3½ Rooms*
Living room, bedroom, kitchen, dining bay and bath.

*Private Country Day School*
BEST TRANSIT FACILITIES
Take Fifth Ave. Bus No. 15 direct to Jackson Heights Office or Subway from Grand Central Station direct to 82nd Street (old 25th) Jackson Heights. New De Luxe Coach to Waldorf-Astoria.
*Jackson Heights Sales Office*
*25th Street & Polk Avenue*
*Open Daily and Sunday*
*Until 6 P. M.*
*Phone Havemeyer 2360*
TUNE IN on WEAF Monday evenings from 8:00 to 8:30 "Ten Time in the Towers," a dramatization of Jackson Heights, by Kathryn Tift Jones.

# Jackson Heights

New York City
*Property of the*
**Queensboro Corporation**
Complete information at New York Office
14 E. 41st St., Phone Lexington 2336

APARTMENTS FOR SALE OR TO LET.

Unfurnished—East Side.

**FOR SALE**
*Unusual 4 Room Apartment*
100% CO-OPERATIVE BUILDING
LOCATED in a new building completed only four months ago. 8th floor, full southern exposure, wood-burning fireplace and two baths. Complete kitchen equipment, decorators' decorations and all electrical fixtures are included in the purchase price.
The building is located in the East Seventies just off Park Avenue. This apartment, the only one of its type available, has never been occupied. Reasonably priced with low maintenance. May be seen by appointment only. For particulars inquire
Room 3024 at 61 Broadway
*Bowling Green 10305*

NOW READY
Newly Remodelled, Attractive
**7 ROOM APARTMENTS**
With All Improvements
**1356 LEXINGTON AV.** Between 89th & 90th Sts.
(4-STORY SINGLE FLATS)
One Apartment on a Floor
Rent Reasonable. Inquire Supt.

## Mortgage Loans.

$4,000 PURCHASE money second mortgage for sale; principals only. Owner, Navarre 6758.

DUROSS, 67 7th Av. Watkins 5000. CHEAP 1ST AND 2D MORTGAGE MONEY.

## Mortgage Loans Wanted.

NEED $4,000 net to cover second mortgage immediately. A 1185 Times Harlem.

## Houses—Manhattan & Bronx.

75TH, 130 WEST—Four-story and basement, 20x100. 12 rooms, 4 baths; 1st mortgage $34,500, 10 years; $3,000 cash; possession. Inspection 1-3.

90S (Park block)—20-foot dwelling; bargain; $4,000 cash. R 51 Times.

65TH ST., 7 WEST—14 rooms, 4 baths; 3-year lease; $250 month. Telephone appointment. Boulevard 6475.

WASHINGTON HEIGHTS (near new bridge) —12 rooms, corner house; parquet throughout, A1 condition; garage adjoining; seen by appointment. J. J. Cody, 1,270 Lexington Av. Sacramento 7070.

WILL sacrifice 2-family brick house, Reservoir Avenue, Bronx; opposite school. 2 blocks from subway station; fully rented, $3,000 annual rent; with $5,000 cash and balance on terms. Write Owner, J. Q., 136 Times.

ONE-FAMILY brick home at Woodlawn Heights, 6-7-8 rooms; sun parlor, garage; all latest improvements; one left. 211 East 238th St.

PRIVATE dwelling, corner for sale; suitable doctor, dentist; Concourse, near Burnside Av., near new subway station. Sweet, 332 East 149th. Phone Mott Haven 8036.

NEAR CENTRAL PARK WEST, and 80th Street—A 4-story dwelling; must sell; cannot meet interest and taxes. Apply Leroy Coventry, 108 West 74th.

ALTERED 3-story dwelling; Otis automatic elevator; lease or sale. Lackawanna 4055.

## Houses—Queens & Long Island.

GARDEN CITY—Inspect daily; new English brick, stucco and half timber Colonial, natural stone chimney, slate roof, 9 rooms, 3 baths, rear stairs; heated double garage; Tiffined woodwork, painted ceilings; 100x100; $35,000. 146 Hampton Road, 2 blocks north Stewart Av. Builder.

HEMPSTEAD—$35,000; new brick Colonial; plot 100x250; slate roof; double heated garage; 9 rooms, 3 baths; rear stairs; brass plumbing. 70 Cathedral Av. Open.

HUNTINGTON.

English cottage with actual shore-front, large plot, southern exposure, steam heat, water, gas, electricity; bargain $15,000.

Several shore-front estates from $15,000 to $75,000. Now is the time to investigate.

WILLIAM E. GORMLEY, INC.,
378 New York Av.,
Huntington, N. Y.
Telephone Huntington 1404.
(Member Real Estate Board of New York.)

HUNTINGTON SHORE FRONT.

Exceptional opportunity to obtain the finest parcel of shorefront on the North Shore of Long Island; two acres with new modern Colonial dwelling; price $75,000. Daniel Gale, 330 New York Av., Huntington, L. I. Phone Huntington 1180.

HUNTINGTON—Modern semi-bungalow, two-car garage, large plot, beach and dock rights, good bathing and boating; high-class colony; price $8,500; terms. Daniel Gale, 330 New York Av., Huntington, L. I. Phone Huntington 1180.

FLANDME (Manhasset Bay)—35 minutes Manhattan; $25,100; inspect Saturday; beautiful new Georgian Colonial stucco; tile roof; 100x125; brass plumbing; 3 baths; colored tile; 2 standing showers; breakfast nook; rear stairs; ivory woodwork, painted ceilings; quiet, restricted section, near station. Westgate Boulevard (east Valley Road. Builder's telephone 0857 Buckminster.

LARGE house for rent at Nassau Point, known as Carpenter House, on Carpenter Lane; suitable for boarding house and restaurant; will furnish to suit; excellent opportunity since Nassau Point Hotel burned; large grounds; rent reasonable.
LEWIS DEVELOPMENT CO., INC.
47 West 34th St., New York City.

$7,140 BUYS $8,500 house; plot 6,000 square feet; detached; English Tudor; 7 rooms, sun parlor, steam, parquet, tile bath, standing shower, fine fixtures, every improvement, brass plumbing; paved streets, sewers; convenient transit, schools, shopping; $250 contract, $250 deed, $25 month principal. McNeece, Corn Exchange Bank Building, opp. Main Jamaica L. I. station. Phone Jamaica 8010 daily, Sundays, evenings.

## Houses—Westchester County.

AMAWALK—WESTCHESTER.

Before you buy ask for our 36-page illustrated booklet; detailed information of each town's valuable for the homeseeker's mailing cost, 10 cents; 14 branch offices.
PRINCE & RIPLEY, INC.
Pioneers in Westchester Real Estate.
342 Madison Av. New York City.

NEW ROCHELLE—FOR RENT.

Very desirable home, 8 rooms, 3 baths, garage, in Beechmont; close to 4 of the best schools in city; available from April 1 at $250 monthly.
GERTRUDE L. FONDA.
Tel. N. R. 6565. 506 Main St.

SCARSDALE EXCLUSIVELY.
Mrs. Marie D. Kling.

RENTALS
Unfurnished.

On a corner plot, 3 minutes from school, an inviting Colonial cottage of six cheerful rooms and bath; large open veranda, hot water heat; garage.....$120

Colonial home of 7 rooms, with unusually large grounds; 4 bedrooms, tiled bath; oil burning furnace; electric Frigidaire, attractively decorated; convenient to school and station .....$165

English stucco and half timber, just completed, with 3 master bedrooms, 2 tinted tiled baths, maid's room and bath; in the attractive Greenacres section, near school; heated garage .....$200

A charming New England Colonial on a splendid plot, with trees; high elevation; attractive central hall, living room with Colonial fireplace, dining room, pantry and tiled kitchen; 6 bedrooms, 4 baths, sleeping porch; two-car garage; will consider long lease .....$350

On an acre and a half of ground stands a charming Colonial house; terraces overlook a wooded ravine and brook; raspberry bushes, grape arbor, asparagus bed and beautiful flower gardens; three sunny master bedrooms, two baths, maid's room and bath; 2-car garage; steam vapor heat, two fireplaces; owner will rent for two years during his absence; an unusual opportunity for a perfectly delightful home in an exclusive neighborhood; unfurnished .....$400

Furnished.

Six-room house of tan stucco, newly decorated and charmingly furnished; large living room, comfortable and aglow with many lamps; immaculate kitchen and bedrooms gaily in cretonne; sun parlor; open stone terrace, garden and garage.....$225

An ideal Summer home; solid brick Colonial on an acre of ground with fine old shade trees, abundant shrubbery and beautiful flowers; 9 rooms, 2 baths, 2-car garage .....$350

Atop a knoll with commanding views; unusually large grounds; 4 master bedrooms, 3 baths; servant's room, bath; chauffeur's quarters, children's playroom; every luxurious comfort for a delightful Summer in a picturesque location; $2,000 for three months.

Offered through
MRS. MARIE D. KLING,
1 Chase Road, Scarsdale,
Phone Scarsdale 1000.

BEST VALUE IN WESTCHESTER, $72,950. English stucco homes, heated garage; cash $2,000; upon $20. Grand and Sumit Avs., Hunts Woods, Fleetwood, Mount Vernon. Vought-Reinpern, builders, premises. Hillside 1247, or 0 East 46th St.

25 MINUTES from 42d St. to Mount Vernon homes; sale, rent; apartments. ANDERSON REALTY CO. Tel. Fairbanks 1697.

## Houses—Westchester County.

FOX MEADOWS.
$32,000.

Surrounded by many fine homes of a similar character; picturesque Colonial residence with tile roof, completely decorated; large plot expertly landscaped; charming entrance hall, tiled lavatory, living room, fireplace, glass enclosed sun porch, dining room, kitchen, breakfast room, maid's room and bath; 2d floor, 4 master bedrooms and 3 tiled baths; large practical attic; garage; immediate action necessary; very reasonable terms. Chauncey B. Griffen, 525 Fifth Av. Vanderbilt 2354, White Plains 2378.

BEAUTIFUL 8-room and 2-bath, all brick veneer Colonial home, fully appointed, with all modern conveniences; ready to move in; very well built, just finishing; ideal location; $18,500. Call White Plains 6750, 10 A. M. to 4 P. M. weekdays.

FINEST HOME WESTCHESTER COUNTY. Mortgagee must sell elegant two-family corner, 50x100, 6-6 rooms, garage; latest improvements; $21,000 to build; going $22,000. 1488 Times Fordham.

## Houses—New Jersey.

ASBURY PARK, N. J.—For sale, 11-room house, furnished, two baths; 900 6th Av., corner Webb St.; one-car garage; lot 50x110; two blocks from Boardwalk; price $20,000. Inquire L. Welch, 415 Brighton Av., Long Branch.

LONG BRANCH, N. J.—For sale, furnished 14-room house; five-car garage; lot 450x150; corner Hollywood and Brookwillow Ave., two blocks from Shadowlawn and Guggenheim estate; price $15,000; this is the greatest bargain on the Jersey coast. Inquire M. Welch, 415 Brighton Av., Long Branch, N. J.

NEWARK, N. J.—For sale, two-family house, all improvements; one-car garage; lot 50x100; price $13,800. Inquire on premises, 293 Verona Av., Newark.

RAMSEY—New six rooms, stucco house, completely equipped; steam heat, tile bath, tile walled kitchen, oak floors, open fireplace, sun parlor; excellent view; large plot; improved street; price $9,900; cash $1,000. Richard Morris, Ramsey, N. J.

RIDGEWOOD, N. J.

Next to Nature—Near New York.

32 Minute Express Commuting Service.

If you are considering a suburban home, either on a rental or purchase basis, the Ridgewood Real Estate Board solicits an opportunity to explain the advantages of their community.

Write for Booklet,

RIDGEWOOD REAL ESTATE BOARD.

Ridgewood, N. J.—New, all brick house, slate roof, vestibule, centre hall, large living room, spacious open porch with iron railing overlooking lake on clear mountain stream; dining room, pleasant sun parlor, tiled kitchen, linoleum, electric dishwasher sink, attractive stairway, antique finish iron railing; 3 good size bedrooms, 3 colored tile bathrooms; oak floors throughout; garage; plot 85x100; $21,500; terms. Allabough, 29 N. Broad St. Telephone 2330.

Ridgewood, N. J.—New hollow tile, brick dwelling, contains 6 large light rooms, 2 colored tile baths, brass plumbing, vapor heat, ¾-inch hardwood floors throughout, fitted breakfast nook, tile kitchen, electric refrigeration, 2-car garage; price only $14,950; first mortgage $8,500; terms to responsible party. The Realty Exchange "Sole Agents," 7 N. Broad St. Open Sunday.

Ridgewood—High elevation, established residential neighborhood; English stucco, rough-hewn timbers, stone chimney and fireplace, steel casements, leaded glass; 8 rooms, 3 baths; brass plumbing; solarium, open porch; one-third acre land; shade; garage. Buckley A. Wheeler, owner, 20 N. Broad St., Ridgewood, N. J. Telephone 200.

RUTHERFORD, Bergen County, N. J.—Free picture list houses for sale and rent. Write Van Winkle Co., Rutherford, N. J.

SUMMIT—Colonial home on main highway, suitable as tea room or antique shop; 11-room house, 5 baths; situated on a 3-acre plot; centrally located; occupancy April 1; applications will be considered from Americans only. Phone, write or call, Lou Appleton, 12 Maple St., Summit.
"Summit's Leading Real Estate Broker."

WEST END, LONG BRANCH, N. J.—For sale, 8-room house, furnished; two-car garage; 415 Brighton Av., West End; lot about 200x50; price $16,500. Inquire M. Welch, 415 Brighton Av. Phone Long Branch 1727.

FOR SALE—Phelps Manor, Bergen County, N. J., private home direct; select neighborhood; 8 rooms and solarium; Kelvinator; built-in garage; vapor heat; corner 100x100; price $30,000; terms arranged. Mrs. Grain, 1,304 Teaneck Rd., West Englewood, N. J. Telephone Englewood 1255.

## Summer Homes and Camps.

Brooklyn.

12 FURNISHED BUNGALOWS, on corner near Sea Gate, Coney Island; will lease same for season. Bailey Bros., Inc., 274 Madison Av., New York City. Caledonia 5888.

Queens & Long Island.

NINE ROOMS and bath and garage, fully furnished Summer cottage, exclusive Lawrence Beach, L. I., 23 minutes from 42d St.; will sell very reasonable. Bailey Bros., Inc., 274 Madison Av., New York City. Caledonia 5888.

NICELY FURNISHED nine rooms and bath, Summer cottage, garage; exclusive Lawrence Beach; L. I.; 35 minutes to 42d St.; near water. Inquire Bailey Bros., Inc., 274 Madison Av., New York City. Caledonia 5888.

New York State.

IN ADIRONDACK MOUNTAINS.

Boys and girls camp sites, lakes, log cabins; Summer homes, hunting camps, chicken and fur farms; booklet. Earl Woodward, Hadley, N. Y.

FOR SALE—Small Adirondack camp, furnished, on Twitchell Lake, near Big Moose. Mrs. N. B. Sherry, 114 Maple Av., Troy, N. Y.

Connecticut.

RIDGEFIELD, CONN.

Rent furnished bungalow, 4 rooms, bath, fireplace, large porch; garage; situated on lake; station 1 mile; 1½ hours New York. Matthew Briggs, 507 5th Av.

## Summer Homes and Camps Wanted.

PORT WASHINGTON—Rent small house, X 2171 Times Annex.

## Lots—Manhattan & Bronx.

WASHINGTON AV., 1,320-31—Unrestricted; 48.7x139.75. Eugene J. Busher Co., 349 East 149th St. Mott Haven 1210.

PLOT 50x92, West 17th St., convenient location (Chelsea section); suitable garage or loft. Henry Merritt, 262 West 23d St. Chelsea 7187.

LARGE plot, West Bronx, facing three streets; $96,000; opportunity. D 329 Times.

## Lots—Queens & Long Island.

ONLY $25 DOWN.
BALANCE $5 MONTHLY

Buys my beautiful bungalow plot (2 lots) in thriving, built-up section of Long Island; near station, stores, schools, bathing and fishing; ideal commuting service for Summer and all year around home; must sell; full price, $250; act quickly; no brokers. Write T., Postoffice Box 159, Times Square Station, New York City.

WATER FRONT LOTS—Reasonable terms; 20 electric trains; near the city; all improvements; well established home community. Box 308 West 82d St.

BARGAIN—Springfield Boulevard; Queens Village; six improved lots, free and clear; reasonable terms. Graute, 213 East 17th.

## Lots—Westchester County.

LARGE PLOT,

100x180x150, fronting on two streets, 5 blocks from station, school and store; near lake; 1 hour from Penn. Station; $375 full price, terms to suit. H. Title, Room 1004, 1,457 Broadway, New York City. Wisconsin 4885.

PLOT 44x100, all improvements, including macadam street; Central Av., City of Yonkers; only 20 minutes to Grand Central station; near Roosevelt High School; adjoins new public golf course; overlooks large lake; cash $400, balance easy terms. T. Muller, 41 Eastern Parkway, Brooklyn, N. Y.

## Lots Wanted.

WANTED TO LEASE,

Vacant property for restaurant business.

Locations for the famous Tierney cars.

Must have street frontage 12 feet to 50 feet, minimum depth 80 feet.

Near transfer corners, large manufacturing concerns, gas stations or important highways.

In submitting offerings, give full particulars.

P. J. TIERNEY SONS, INC.,
NEW ROCHELLE, N. Y.

Telephone New Rochelle 3580.
EARL L. DOW, Location Department.

## Lots Wanted.

BUILDERS want lots with subordination in Brooklyn or New York; either residential, business, or apartment house sites. Sattler, 876 Fulton St., Bklyn.

## Farms and Acreage—Long Island.

HAMPTON HATS, L. I.—For sale, 4 acres, located on beautiful Peconic Bay; private beach and on Shinnecock Canal; ideal property for an estate; bulkhead on canal allowing boats drawing 10 feet of water docking privileges; price $45,000; settle estate; bargain. Mr. Hawkins, 2,267 Nostrand Av., Brooklyn. Navarre 6703.

## Farms and Acreage—New Jersey.

100 ACRES midway Philadelphia-New York; ready development; rent; historical brick buildings; sanitarium, inn, &c.; corner; suitable service station; divide. Owner, 42 Maxwell.

## Farms and Acreage Wanted.

WANTED—Acreage on or near water on South or North Shore of Long Island. Burns A. Walsh, 81 East 125th St. Harlem 8060.

## Real Estate for Exchange.

$37,000 EQUITY in 12 furnished bungalows, corner lot 86x120; ideal apartment site; one block to Sea Gate, Coney Island; will exchange for smaller property or free and clear country estate. Bailey Bros., Inc., 274 Madison Av., New York City. Caledonia 5888.

QUEENSBORO—NASSAU BLVD. CORNER 60x100, well located on 160-foot wide highway; will consider mortgages on other real equity. R 64 Times.

WILL exchange desirable Long Island property in fast-growing section for late model automobile; must be in good condition. Write S 479 Times.

13-FAMILY modern apartment house, stores; Westchester section; equity $14,500 for residence and cash. GRAUTE, 213 East 17th.

## Apartment Houses.

Manhattan & Bronx.

508, (near 2d Av.)—Price $41,500; 32d St., 5-story, near river, price $50,000; 2d Av., 50s, key to corner, price $41,000. Singer, Murray Hill 2329.

50'S.

Adjoining Central Park West, 5-story apartment building, 22x100, 20 rooms, large income; price $31,000; cash $8,500.
RAYMOND P. QUINN CO.,
2,223 Broadway (81st). Endicott 5900.

ESTATE, WEST BRONX, FORDHAM. Two 5-story apartments, 50x100 each, 12 years old; one mortgage takes back ten years; second suitable as store, alterations; $25,000 cash necessary; rental $29,200; price $180,000; principals only. Sweet, 332 East 149th, Mott Haven 8036.

BARGAIN — $29,000. Bronx 33-footer, 6-family; rent $4,500; improvements. William Zaranko, 418 East 156th St. Melrose 5217.

BARGAINS—Harlem boom, conservative investments, exceptional proposition; action. Cornheim, 1,537 Lexington Av.

TWO elevator apartment houses, 224x100, well financed, 100% rented. Graute, 213 East 17th.

Other Sections.

ASBURY PARK—For sale, apartment house, furnished, 212 2d Av., two blocks from ocean, 24 apartments, containing two rooms, kitchenette and bath; price $160,000; terms reasonable. Inquire M. Welch, Real Estate Agent, 415 Brighton Av., Long Branch, N. J. Phone Long Branch 1727.

## Apartment Houses Wanted.

APARTMENT houses wanted to lease, also hotels. Box 472, 228 West 42d.

## Buildings and Factories.

Manhattan & Bronx.

41ST (9th, 10th Avs.)—50x100; reasonable. Apply John J. Fitter, 262 West 44th St. Lackawanna 0739.

FACTORIES, ANY SIZE, ANYWHERE.
GAILLARD REALTY CO.,
FACTORY BROKERS,
100 EAST 42D ST. ASHLAND 8714.

TO LEASE, 2-story building, 20x92, 334 West 70th St. Donald S. Walker, 105 Broadway. Cortlandt 1081.

Brooklyn & Long Island.

HURON ST., 143-149—New building, 50x100, 1-story; also 50x50, 2-story; steam heat, electric elevator, yard space; vacant. Walter S. Beaver, 18 Bedford Av.

LONG ISLAND CITY.
5,000 TO 100,000 SQ. FT. SPACE.
IMMEDIATE OCCUPANCY.
OR WILL BUILD TO SUIT.
ROMAN CALLMAN COMPANY,
BRIDGE PLAZA. STILLWELL 7000.

TWO-STORY brick building, 50x100, suitable for garage or any business; $21,000. Axelrad, 105-295 Skillman St., between Willoughby and DeKalb Av., Brooklyn, one block west of Bedford Av.

MODERN Brooklyn factory, good building, 2 floors, basement and garage; best transit location; unrestricted; suitable for any purpose; steam and elevator. J. Schreiber, Inc., Chickering 10147.

ONE STORY BRICK, 124x124, modern, fireproof, suitable for garage or factory, on Morgan Av. Inquire Miller Parlor Frame Co., 200 Maujer St., Brooklyn.

## Lofts—Manhattan & Bronx.

5TH AV., 137 (20th St.)—Several desirable lofts for rent; excellent light; low insurance and sprinklered; reasonable rental. Agent premises or Gaines, Van Nostrand & Morrison, 383 Madison Av. Vanderbilt 5825.

8TH AV. AND 45TH ST.—Entire first floor for rent, long lease, suitable for chop suey, dentist, beauty parlor or chiropodist. Apply Appleton's Drug Store, 45th St. and 8th Av.

14TH ST.—Light lofts, 25x100, elevator and steam heat. Joseph Greenspan, 39 West 14th. Watkins 6710.

25TH, 127 WEST—Fine, light lofts, modern, fireproof, sprinklered, including night elevator service and watchman; 1,700 square feet, $85 month. Supt. or Vanderbilt 7437.

27TH, 119 EAST—600, 1,200 square feet, light lofts, fireproof; attractive rent.

29TH ST., 46 EAST—Attractive loft space, also suitable for office or studio; exceptional low rentals; immediate occupancy. Gaines, Van Nostrand & Morrison, 383 Madison Av. Vanderbilt 5825.

34TH, 27 WEST—First floor loft to let, 22 foot show window on 34th St., few steps above street. Inquire Glass Compensation Service.

LOFTS—Two floors, 10,000 square feet each, available in concrete garage building; capable sustaining exceptionally heavy floor load; located 46th St., between 1st and 2d Avs.; building equipped with large automobile elevator and offers exceptional facilities for storage space in Grand Central zone; not adapted for manufacturing; reasonable rate. Apply Wilson & Co., 810 1st Av., or your own broker.

$2,000 SQUARE FEET or any part new fireproof building near 42d St.; permanent light four sides, large elevators, low insurance, moderate rents. 1154 Times.

LOFT, first floor, 20x50, suitable for high class business; will subdivide; rent reasonable. Supt. 55 West 56th St.

## Lofts—Brooklyn & Long Island.

THREE LOFTS.

15,000 square feet each; will divide; light four sides, sprinklered, heated; low insurance; two large elevators; abundant labor; three minutes to New York via subways; 1,000 steam-boiler horsepower; vacant plot adjoining; will build. Williamsburg Power Co., 500 Driggs Av., Brooklyn. Phone Greenpoint 7400. Brokers protected.

## Stores—Manhattan & Bronx.

7TH AV. (corner 56th; Hotel Granada)—Large corner store; also smaller, attractive store and spaces for display and showrooms; exceptional location; rents reasonable.

125TH ST.—Store, 14 feet front, excellent location, on south side; immediate possession; reasonable rent. Greene & Co., 271 West 125th. Monument 1904.

17TH, 140 WEST—Store and basement, 4,800 square feet; reasonable. Willetts Const. Co., 114 East 32d. Caledonia 1228.

BROADWAY, 3,613 (149th)—Excellent store for jeweler, haberdasher, &c. Supt., or Bachrach's, 144 East 86th. Atwater 2784.

GRAND CONCOURSE—MOUNT EDEN. 104, 112 East Mount Eden Av.; one of the busiest Bronx thoroughfares; suitable any line business. Apply City Lumber Co., 1,575 Garrison Av. Intervale 5400.

STORE (Times Square section, off Broadway)—Suitable restaurant or luncheonette. Vanderbilt 4894.

BANKING quarters available on St. Nicholas Av. and 177th St.; brokers protected. Myra Realty Corp., 800 West 181st St.

STORE, 21x84, Grand Central zone; rent $150. 204 East 39th.

## Stores—Brooklyn & Long Island.

3 NEW stores to lease, exceptional location, East 18th St. and Church Av., Brooklyn, opposite Church Av., B. M. T. subway; ideal for any business; also a Flatbush Av. store near theatre, and Church Av.; will lease for 5 years to responsible tenant. Bailey Bros., Inc., 274 Madison Av., N. Y. City. Caledonia 5888.

DOWNTOWN, Brooklyn, 100% location, good for any business; long lease; principals only. Mr. Fenster, care Spitzer & Spitzer, 26 Court St., Brooklyn. Triangle 4794.

## Offices—Manhattan & Bronx.

47TH AV. (27th St.)—Sublease floor, 9,000 sq. ft.; light on four sides; new building; 47Steel sh showrooms; very reasonable rental; full commissions to brokers. Orner & Brown Co., 270 Madison Av. Caledonia 7000.

57TH AV., 822 (at 44th St.)—Guaranty Trust Building; sublease corner unit 8th Av. and 44th St. frontages, 2,500 square feet; seven large windows; excellent light; adjacent to elevators; adaptable efficient subdivision. 750 square feet, attractive office; good light; immediate occupancy. Apply Room 1503, 522 5th Av.

57TH AV., CORNER 57TH ST.

Sublease unusual tower floor with excellent light on six sides; immediate possession; all partitioned; in suits of 840 to 7,000 square feet; floors covered.
BAUMEISTER & BAUMEISTER,
522 5th Av. Murray Hill 3810

57TH AV., 151 (925 Broadway)—Mahogany furnished offices, $30-$35; mail 24; complete business service, switchboard, stenographer and information desk. William N. Shaw.

57TH AV., 307—New building, furnished or unfurnished offices; $35 up; complete telephone, stenographic service. Apply 14th floor.

57TH AV., 240—Furnished office; telephone, stenographer; messages taken; $20 monthly. Bruck.

57TH AV., 250—Attractive private office, desk, carpet, furnished, phone, stenographer. Nunez.

57TH AV., 500 (42d)—Desk, mailing, small office, service; reasonable. Room 829-11.

57TH AV., 500 (42d)—Unfurnished offices, facing avenue; $25, $40. Suite 307.

57TH AV., 310—PENN TERMINAL BLDG. Offices, salesrooms. Agent, Penn. 4425.

31ST ST., 24-26 EAST (Gramercy Bldg.)—Desirable, light offices, electricity; full service; $25 a month up. R. Pilpel, Chelsea 2000 or Supt. on premises.

29TH ST., 118 EAST.
LARGE AND SMALL OFFICES.
MODERN 10-STORY BUILDING.
MAY GARRY STOCK.
Special night service considered.

26TH ST., 37-39 EAST.—Offices, $30 a month up. Supt. on premises or Adams & Co., 1,167 Broadway. Chelsea 2000.

20TH, 11 WEST—13th floor studio; office artistically furnished; and showroom.

34TH ST., 261 WEST.
PENNSYLVANIA BUILDING.
A few choice offices for immediate and May 1 occupancy.
$1,200 up.
Highest Class Service.
Excellent Transit Facilities.
Agent on premises, telephone Chickering 9725, or Adams & Co., Managing Agents.
1,107 Broadway. Chelsea 2000.

34TH, 29 WEST—Light offices, modern building; efficient service; reasonable rent. Griffiths.

40TH, 15 EAST.
two private, daylight offices and reception room, $75. Call between 2-4, Room 1207.

42D ST., 55 WEST.
LIGHT OFFICES
WITH TWO OR THREE WINDOWS.
$45-$55 per month.

Limited number, specially priced to complete floors; fine light; new 15-story building; 24-hour elevator service.
INQUIRE ON PREMISES OR PHONE PENNSYLVANIA 5300.

NEW BRYANT PARK BUILDING.

42D ST., 55 WEST—FURNISHED OR UNFURNISHED offices, soundproof, plastered walls, hot and cold running water; stenographic, telephone, reception room service; free light, towel and porter service; $35 to $70. APPLY 12TH FLOOR. NETLEY SERVICE CORPORATION. Tel. Longacre 1073.

42D, 11 WEST—FURNISHED OR UNFURNISHED offices, including stenographic, telephone and reception room service; soundproof, plastered walls. APPLY 27TH FLOOR, NETLEY SERVICE CORP. Telephone Longacre 1073.

42D ST., 55 WEST.
Desirable office for rent, $32.50 per month; hot and cold water; 24-hour elevator service. See Mr. Ansel on premises.

42D ST., 324 WEST—Splendid light offices in new Times Square building; opposite Commodore Athletic Club; low rents. $25 up. Bryant 1518.

42D, 152 WEST (14C2)—Desk, private office, unusually desirable, complete service; reasonable.

42D, 152 WEST—Furnished offices, efficient service; also desk space. Room 1225.

42D (Salmon Tower)—Furnished offices, $25 month; unexcelled services. Suite 1006.

42D, 33 WEST—Two connecting offices, together only $90. Room 1234.

43D, 10 EAST (Room 401)—Space in attractive office; conveniently located; references.

44TH, 19 WEST (Room 1205)—Private, daylight; congenial surroundings; secretarial service optional.

46TH, 125 WEST (10th floor)—Furnished offices, telephone, stenographic service; $25 up.

BROADWAY, 1,860,
NORTHEAST CORNER OF 61ST ST.,
NEW 18-STORY BUILDING, LIMITED NUMBER UNUSUALLY LIGHT OFFICES, SPECIALLY PRICED TO COMPLETE FLOORS; SMALL AND LARGE UNITS; HIGH-SPEED ELEVATORS, EXCEPTIONAL 24-HOUR SERVICE, AGENT ON PREMISES.
TELEPHONE COLUMBUS 3322.

BROADWAY, 1,074,
Northeast corner 53d St.
Fine light offices, facing Broadway; $45 per month. See Mr. Chezar, on premises.

BROADWAY, 1,123 (corner 26th St.)—Desirable light offices and suites, $40 month and up. Mr. Mishkind, Office of Building. Watkins 9016.

BROADWAY, 1457, Brokaw Building, Office furnished; separate entrance, desk space. Suite 702.

BROADWAY, 1,135—Private, airy office, furnished, including services; rent reasonable. Watkins 9867.

BROADWAY, 1,658 (51st)—Private furnished office, telephone service, $20. Lindsley, Room 450.

BROADWAY, 321 (Room 500)—Furnished office, $25; desk, $15; mail, telephone, $3.

CEDAR AND WEST STS.—Private office, furnished, first-class building, opposite Jersey Central and Pennsylvania ferries. Room 200, 90 West St.

CHURCH ST., 125—Furnished office, $20; desk, $10; mail, $3; shipping facilities.
COLUMBUS CIRCLE, 5.

Fine light offices at this accessible location from $35 to $50 per month. See Mr. Chezar on premises.

HUDSON TERMINAL (30 Church St.)—To sublet all or part of suite of 4 rooms, overlooking North River. Inquire Room 1783.

LEXINGTON AV., 415 (43d)—Light, furnished, private office with services, $45. Acme.

LEXINGTON, 415 (43d)—Light, furnished private office, with services, $45. Room 501.

MADISON AV., 285—Private room in small office, furnished or unfurnished. Room 420.

TIMES SQUARE OFFICES.
Broadway at 47th St.

Second floor, with extra large windows overlooking Broadway; fine advertising value; accessible location; reasonable rentals. Inquire of Supt. on premises, 1,576 Broadway, or telephone Lackawanna 1078.

WEST BROADWAY, 90 (corner Chambers St.)—Desirable second floor, corner office; sublease. Cross & Brown Co. Gramercy 0050.

WORLD BUILDING—Attractive subleases, excellent light, corner of 417; square feet, at low rental; 6 corridor entrances; completely and fully furnished if desired; will consider subdividing into units of 140, 447, 1,341 or 2,975 feet.
BAUMEISTER & BAUMEISTER,
522 5th Av. Murray Hill 3810
or Room 515, World Building.

OFFICE SPACE FOR RENT, 1,200 SQUARE FEET, FIRST FLOOR, PRIVATE ENTRANCE; ADJOINING EXCLUSIVE LUNCHEON CLUB; SPLENDID LOCATION FOR BROKERAGE FIRM. APPLY BLOCK HALL, 23 SOUTH WILLIAM ST., N. Y. CITY.

HATHAWAY BLDG., 48TH ST.,
1,100 feet, 10 windows and skylight; excellent north light; suitable architect or engineer; immediate or May 1 possession. Baumeister-Baumeister, 522 5th Av. Murray Hill 3810.

OFFICES northeast corner Park Av. and East 149th St., one block from subway station; prominent corner; rent $20 and up per month. E. C. GRUNEWALD, 501 5th Av., New York. Murray Hill 2363.

NEW YORK STOCK EXCHANGE
BRANCH OFFICE AVAILABLE IN THE ROOSEVELT HOTEL.
VANDERBILT 9200, EXTENSION 511.

OFFICES on first floor of newly completed Parkes Hotel, 116 West 45th; suitable for beauty parlor, dressmaker, &c. Apply on premises.

FOR RENT—Attorney having own stenographer can procure private office in beautiful suite at $30 per month. V 761 Times Downtown.

TIMES BUILDING, 309—Furnished office, suitable for businesses. Services $40. Bryant 2207.

## Offices—Manhattan & Bronx.

OFFICES—STUDIOS—SHOWROOMS.

$20 MONTH AND UP.

TELEPHONE SERVICE.

32 UNION SQUARE.

OFFICES, Bonwit-Teller Building, 217 5th Av., 11th floor, Room 1115.

COMPLETE brokerage office for s

## Apartments Furnished—Manhattan.

**Apartments of Three, Four, Five Rooms.**
Continued from Preceding Page.

13TH, E'S WEST (1R)—Five outside, redecorated; river view; radio. Wadsworth 8709.

19TH (between Audubon-Amsterdam), 16 Washington Terrace)—Three modern housekeeping rooms, $18.

GREENWICH VILLAGE (35 East 10th St.) —Beautiful 3 room apartment, completely furnished; party leaving for Europe; reasonable; references.

RIVERSIDE DRIVE—3 beautiful rooms, all facing Drive; completely furnished. Riverside 2010.

RIVERSIDE DRIVE (60 Tiemann Place)—Four-room studio apartment, living room 22x18; $125; near bus, subway. Apt. 63.

**Apartments of Six Rooms and Over.**

70S—Sublet exceptionally attractive furnished home, 6 rooms, 3 baths. Endicott 8158.

**Apartments of Miscellaneous Rooms.**

A7TH ST., 159 WEST—Small apartments, very unusual surroundings; furnished if desired.

110TH ST. AND COLUMBUS AV.
1 room and bath.....$12.50 weekly
2 rooms and bath.....$16 weekly
3 rooms and bath.....$20 weekly
TELEPHONE IN EVERY APARTMENT.
High class elevator building; convenient locality; equipped with kitchenette for completely housekeeping. Apply 410 Cathedral Parkway; Academy 0613. Open evenings and Sunday.

110TH, 371 WEST—1-2-3 rooms, rented weekly or monthly; modern elevator apartment house; rent $7 to $20 per week. Apply to manager on premises.

MORNINGSIDE DRIVE, 100—Two-three rooms, large kitchen; $16-$25; completely equipped; wide view. See under furnished rooms.

THE LARGEST ASSORTMENT OF FURNISHED APARTMENTS IN THE CITY.
109TH ST. AND MANHATTAN AV.
2 rooms and bath, $14 weekly.
3 rooms and bath, $15 weekly.
4 rooms and bath, $16 weekly.
5 rooms and bath, $18 weekly.
6 rooms and bath, $20 weekly.
TELEPHONE IN EVERY APARTMENT.
Completely furnished for housekeeping; all modern improvements; convenient location. Apply 215 Manhattan Av. Academy 1647.

WE offer only personally inspected houses, apartments, cooperative; furnished, unfurnished; business properties.
Mrs. DURANT and Mrs. H. DURANT.
622 5th Av., at 44th. Murray Hill 2686-4329.

TIRED or busy? Let us hunt an apartment for you gratis; furnished or unfurnished. Vogler & Sons, 125 West 72d St. Trafalgar 3500.

## Apartments Unfurnished—Manhattan

**Apartments of One, Two Rooms.**

11TH, WEST (vicinity)—Newly decorated, sunny, modern, fireplaces, concession, reduced, immediate, $45 up; Frigidaires, $60 up. Watkins 8239.

12TH ST., 343 WEST—Dining alcove; sleeping room; north light window; living room; beamed ceiling; fireplace; bath; kitchenette; $65 unfurnished, or $75 partly furnished. Watkins 2097.

15TH, 103 EAST—One-room elevator apartment, newly decorated, kitchenette, bath; $35.

16TH, 111 WEST (Apt. 2E)—Excellent location; one room, kitchenette, bath, gas range, refrigerator; elevator; first-class apartment house; $85. Call evenings or apply J. Irving Walsh, 73 West 11th.

29TH, 448 WEST—Two rooms, bath; improvements, closets, $50; nice view.

38TH, 228 EAST—Two large rooms and kitchenette; all improvements; building just completed; $60.

40TH ST., 316 EAST—Unusual, attractive 2-room corner apartment, 15th or 16th floors; serving pantry, maid service included; $2,200; electric refrigeration. Lexington 1393.

40TH, 311 EAST—Attractive two rooms and bath for lease. Inquire Supt.

43TH, 212 EAST—Beautiful two rooms, bath, improvements; $40-$45. Murray Hill 5890.

50TH ST., 135 EAST—"The Randolph." Attractive 1 and 2 rooms; rentals $1,000 up. May be had furnished.
CARNE & BOWMAN, Inc.
30 East 42d St. Vanderbilt 2371.

58TH ST., 138 WEST—New studio apartment building; large room, dressing room, bath, serving pantry; $115 up. Representative on premises.

58TH, 370 WEST—New building; 1 and 2 room housekeeping apartments; elevator; $65-$80 per month; may be seen day or evening. Apply premises or Vanderbilt 3287.

69TH, 140 WEST—Large, airy, outside apartment; one room, $70 month; two rooms, $125 month. Spencer Arms Hotel.

71ST, 54 WEST—Two sunny rooms, bath; newly decorated. Trafalgar 9605.

73D, 246 WEST—1 room and bath; newly decorated; sublet $75.

77TH, 315 WEST—One room, $60; two rooms, $70; complete; modern improvements.

76TH, 302 WEST—Two-room apartment; kitchenette and bath; main room exceptionally large, with fireplace; quiet.

87TH, 121 WEST—2 rooms, bath; southern exposure, sunny and cheerful; suitable studio.

88TH, 316 WEST—Newly remodeled, ideal studio; 2 rooms, kitchenette, yard; $100.

90TH ST., 143 WEST—Large front basement apartment; suitable for two gentlemen; entirely separate; reasonable rental. Agent on premises.

109TH ST., 309 WEST.
"THE EDGERTON."

Two-room, bath and kitchenette apartment in modern 6-story elevator building; excellent location between Broadway and Riverside Drive.

Furnished if desired; moderate rents.

GRAMERCY PARK EAST, 38.
1-2 rooms and alcove elevator apartments; modern in every respect; Frigidaire. Agent, premises or phone Gramercy 5203.

GREENWICH VILLAGE (corner Greenwich St. and Ferry St.)—Convenient to subway and elevated express stations; 1-2 rooms, kitchenettes, fireplaces, tiled baths; artistic garden; all conveniences; $50-$80. Agent, premises.

GREENWICH VILLAGE—Parlor floor, suitable business, living; $75 monthly. Chelsea 1538.

GREENWICH VILLAGE (117 Bank St.)—Two rooms, kitchenette; modern; $60. Chelsea 5569.

LEXINGTON AV., 802-5-7 (northeast corner of 62d St.)—1 and 2 room apartments; from $30 up, some have fireplaces. Inquire Superintendent 807 Lexington Av., or Brown, Wheelock; Harris, Vought & Co., 14 East 47th St. Vanderbilt 0031.

LEXINGTON AV., 1,203 (81st to 82d St.)—Two rooms, serving pantry; new building; rent $75 to $100. Agent on premises.

MADISON AV., 555 (55th to 56th St.)—Two oversize rooms, large foyer, pantry, wood burning fireplaces, high ceilings; rents $125 to $150. Apply on premises or Brown, Wheelock; Harris, Vought & Co., 14 East 47th St. Vanderbilt 0031.

MINETTA LANE, 19 (Greenwich Village)—1 and 2 room apartments, steam heat, fireplaces, &c.; newly renovated; $45 to $97.50. Wilkins & Co., Inc., 31 West 8th St. Stuyvesant 1003.

RIVERSIDE DRIVE, 454 (110th)—2 rooms, front, kitchenette; low rent. Apply Supt.

1 AND 2 ROOM hotel apartments, complete serving pantries, in new building facing parks of Tudor City, 23 Prospect Place, east end of 42d St. Call or phone Miss Basham, Vanderbilt 8860.

TWO large rooms, serving pantry; Park Central Hotel; great sacrifice; until Sept. 20. Melville, 124 West 72d.

**Apartments of Three, Four, Five Rooms.**

2D AV., 630 (34th-35th)—Modern five-room apartment, bath, open fireplace; automatic refrigeration, &c. Telephone Oberle, Murray Hill 6309.

10TH ST., 25 EAST (near University Place)—3-room apartments in new elevator apartment house; legal kitchen; hotel service, including restaurant, available; special concessions if rented now; furnished if desired. The Albert Chambers. Stuyvesant 4961.

11TH, WEST (vicinity)—Decorated, modern, convenient; fireplaces; reduced; $50 up. Watkins 8239.

27TH, 244 WEST—New housekeeping three-room apartments; elevator, incinerator, electric refrigerator; modern kitchen equipment; open fireplace; $90. Agent on premises.

19TH ST., 301-317 WEST.
Exclusive garden apartment in OLD CHELSEA; 3 rooms, $80; 4 rooms, $87 to $95; tiled baths; full-sized kitchens; GENERAL ELECTRIC REFRIGERATORS; accessible ALL transportation lines. Supt. on premises or
JAMES N. WELLS' SONS,
191 9th Av. CHELSEA 5266.

22D ST., 301 WEST.
Attractive 4-room apartments; tiled baths; roomy kitchens; GENERAL ELECTRIC REFRIGERATORS; $95 to $96; accessible ALL transportation lines. Supt. on premises or
JAMES N. WELLS' SONS,
191 9th Av. CHELSEA 5266.

22D ST., 102 EAST (Gramercy Park)—Housekeeping; very reasonable rentals; new building; fireplaces, refrigeration, maid service available; inspection evenings and Sundays or A. G. Walker; & Co., Inc., 505 Lexington Av., Plaza 0795. Agent, premises.

24TH ST., 321 WEST.
Exclusive ELEVATOR APARTMENT, attractive suites; 3 rooms, $98; 4 rooms, $128; dining alcoves, tiled baths; GENERAL ELECTRIC REFRIGERATORS; accessible ALL transportation lines. Supt. on premises or
JAMES N. WELLS' SONS,
191 9th Av. CHELSEA 5266.

28TH, 127 EAST—Midtown section. Distinctive three-room housekeeping apartments, new nine-story building; southern exposure. Representative premises.

## Apartments Unfurnished—Manhattan

**Apartments of Three, Four, Five Rooms.**

50TH ST., 100 WEST (corner 6th Av.)—New, 16-story housekeeping apartment house, 2, 3 and 4 rooms; attractive arrangement; 1 and 2 baths, fireplaces and dining alcoves; moderate rental. Apply on premises or to Gainor, Nostrand & Morrison, 383 Madison Av. Telephone Vanderbilt 8828.

57TH ST., 206 WEST (CORNER 7TH AV.)

THE OSBORNE APARTMENTS.
2 ROOMS, BATH, KITCHENETTE, $1,200-$1,500 per annum.
2 ROOMS, BATH, (KITCHEN), $1,800 per annum.
IMMEDIATE OR LATER POSSESSION.
SOUTHERN EXPOSURE.
UNUSUALLY HIGH CEILINGS.
MANAGER ON PREMISES. CIRCLE 5450.

72D, 157 EAST—Sublet living room, 2 bedrooms, 2 baths, legal kitchenette; southern exposure; maid and restaurant service available. Rhinelander 7302.

72D, 124 WEST—4-5 rooms, Frigidaire; every improvement; great bargains; investigate.

72D, 146 WEST—3-5 rooms, high-class elevator building; reasonable. Supt.

77TH, 325 WEST—Three and four rooms, beautiful building, near Drive; also penthouse apartment, furnished; low rentals.

81ST, 140 EAST—New fireproof apartment, 5 rooms. Apply premises.

85TH, 134 EAST—2 rooms, kitchenette, bath; improvements; rent $80.

85TH, 10 EAST—5 rooms, 3 baths and dressing rooms; very exceptional.

88TH, 211 WEST—Four rooms, all improvements; lease; rent $95; just completed.

92D, 115 EAST—Three rooms, dining alcove; southern exposure. Sacramento 7367.

93D ST., 181 EAST—New elevator apartments; 3-4-5 rooms; $1,100.

94TH ST., 130 EAST—Three rooms, bath, dining alcove; sublet sacrifice very reasonable. Phone Moffat, Bowling Green 2240 or Sacramento 3366.

94TH, 265 WEST (Romander Walk)—A garden spot in New York; 3 light rooms; all conveniences; reasonable rent.

95TH, 206 WEST—4 and 5 large, light airy rooms; southern exposure; newly decorated; modern elevator apartment house.

97TH, 9 EAST—Sublet 4 beautiful, sunny rooms, $150. Schuyler 0997. Mabardi.

98TH, 208 WEST—3 rooms, living room, bedroom, kitchen, bath; modern; all night service; $1,000 up. Jackson, Riverside 7183.

106TH, 64 WEST (NEAR PARK).
Extraordinary large rooms, 3s and 4s, $70-$90; new building. Apply Supt.

113TH, 611 WEST (Drive)—Five rooms, elevator; beautifully decorated; immediate possession; $115.

114TH, 218 WEST—4 rooms, bath, steam, electricity; newly decorated; moderate rent.

116TH, 511 WEST (near Broadway)—5 rooms, bath; beautifully decorated; $80. Supt.

148TH, WEST—Exceptionally pleasant, 4-room apartment, southern exposure; few yards Riverside Drive; one block bus, 3 blocks subway express station; excellent service, including elevator; rent very reasonable until October, 1930, with renewal option; can be see day and evening. Edgecombe 6247.

171ST, 621 WEST (corner Broadway)—Modern elevator, 3 and 5 rooms, $65-$115; possession now. Apply premises or Brett & Wyckoff, 385 Madison Av. Vanderbilt 3533.

172D, 735 WEST, and 736 West 173d—3-4-5 rooms; rent reasonable. Apply on premises or office, 135 Haven Av.

186TH, 615 WEST (corner Wadsworth)—3 large sunny front rooms; new high-class elevator; very reasonable.

BROADWAY - AMSTERDAM — Five rooms, heat, hot water, electric; ground floor, good for dressmaker or hairdresser; $85. Apply Supt., 2023 West 96th.

CLAREMONT AV., 182—5 rooms, select neighborhood; near 124th and Riverside Drive; newly renovated; one flight up; must see to appreciate; rent $80.

CLARMONT AV., 150—3, 4, 5 beautiful rooms in modern elevator; extremely low rents.

GRAMERCY PARK EAST SECTION.

22D ST., 102 EAST—3-4 rooms, housekeeping; very reasonable rentals; new building; refrigeration; maid service available; inspection evenings and Sundays or A. G. Walker & Co., Inc., 505 Lexington Av. Plaza 0795.

GRAMERCY PARK EAST, 38.
3 rooms and alcove, elevator apartments; modern in every respect; Frigidaire. Agent, premises or phone Gramercy 5203.

MARBLE HILL AVENUE, 70.
NEW BUILDING; 4 ROOMS AND BATH; REASONABLE RENT; SELECTED TENANTS.
THREE MEANS OF TRANSIT.
West side subway—225th St. station.
N. Y. Central R. R.—Marble Hill station.
Broadway surface line—Walk one block west and two blocks north.
SUPT. ON PREMISES OR MONUMENT 5340.

RIVERSIDE DRIVE, 575 (corner 135th)—3, 4, 5 rooms; biggest bargains in town; investigate today; it will pay.

STUYVESANT SQUARE, 321 East 17th, opposite the park—Five rooms, $125. Call Lexington 4787.

WEST END AV., 94th St.—Beautiful 3-room apartment, furnished or unfurnished; reasonable. Academy 8428.

3 AND 4 ROOM apartments, full kitchens, some with dining alcoves; 15 Park Av. (at 35th St.) Phone Mr. Merrill. Vanderbilt 6320.

**Apartments of Six Rooms and Over.**

27TH, 148 EAST—Six large, light rooms, entire floor; all improvements; $100.

31ST, 120 EAST ("THE DUNSBERO").
Exceptional value; 8 attractive, sunny rooms in fireproof elevator apartment; $2,400.

BUTLER & BALDWIN, INC.,
15 East 47th or premises. Vanderbilt 5015

71ST ST., 174 EAST—6 rooms and bath; all improvements; immediate possession; $100. Supt. on premises.

77TH, 100 WEST (Apt. 8B)—Six rooms, 3 baths; will sublet; concession.

78TH ST., 201 WEST (cor. Amsterdam Av.)—7 rooms and bath; newly decorated, elevator. Supt. or Peoples Realty Co., 31 Nassau St. Telephone Rector 4144.

80S, EAST (adjoining Park Av.)—Modern 7 room, 3 baths, wood-burning fireplace; southern exposure; $3,000; liberal concession; exceptional. Call Mr. Byrnes, Vanderbilt 1193.

85TH, 350 WEST—Attractive 9-room apartment; 4 master bedrooms, 3 baths; unusually low rental; agent on premises 2 to 5. Gainor, Van Nostrand & Morrison, 383 Madison Av. Vanderbilt 8828.

103TH, 148 WEST—9tx rooms; all improvements; $55-$60.

114TH, 600 WEST—7 all outside rooms, latest improvements; rent reasonable.

144TH, 565 WEST (corner Broadway)—7 rooms, elevator; immediate possession; $115.

148TH ST., 402 WEST (two blocks Broadway)—Seven-eight rooms; $85 to $110; suitable for roomers; liberal concession. Apply Supt.

BROADWAY (near 93d St.)—Elevator; 8 large rooms, bath, entrance; history; decorated to suit; $150 monthly; liberal concession. Call Mr. Byrnes. Vanderbilt 1193.

CENTRAL PARK WEST, 50—Exceptionally desirable 6-room apartment; immediate occupancy. Apply on premises or Gaines, Van Nostrand & Morrison, Inc., 383 Madison Av. Vanderbilt 5825.

MADISON AV., 1,219 (corner 88th St.)—Six rooms, bath; reasonable; immediate occupancy.

RIVERSIDE DRIVE, 276.
(The Wendelyn, southern corner 100th)—12-story fireproof; 10 rooms, 3 baths, overlooking Palisades; superior service; attractive rentals. Apply premises, Hartel Realty Corp., 285 Madison Av. Lexington 4240.

RIVERSIDE DRIVE, 375 (south corner 110th)—6-7 rooms; now renting at attractive rentals. Agent on premises.

RIVERSIDE DRIVE, 126 (corner 85th)—3-5 rooms, outside, overlooking Hudson; $150-$175. Regent 7020 or Supt.

EAST 90S (near 5th Av.)—6 large rooms, 2 baths; elevator; newly decorated; $175; also 6 rooms, 2 baths, $165; exceptional. Call Mr. Byrnes, Vanderbilt 1193.

**Apartments of Miscellaneous Rooms.**

20TH ST., 265 WEST.
CHELSEA COURT TOWER.
2 and 3 rooms, rentals, $90 to $120.
20 minutes from your office.
Chelsea's brand-new 16-story, fireproof elevator apartment house, fully equipped for housekeeping; every modern improvement, including incinerator, electric refrigerator, mail chute, day and night hall service, &c.
Model two-room apartment has been furnished for your inspection; apartments may be seen at your convenience, day or evening, including Sunday.
ROBERT G. GRUNERT, Agent,
170 9th Av. Chelsea 2241.

45TH ST., 325 WEST.
"THE WHITBY."
1-2-3 Rooms.
Modern apartment hotel, centrally located; cooking legal in every apartment; full hotel service available.
Yearly leases or rates by week or month.

55TH ST. AT PARK AV.
5 and 6 rooms, 3 baths, wood-burning fireplaces, southern exposure; exceptionally desirable; tenancy of the highest type. Phone Butterfield 0507.

## Apartments Unfurnished—Manhattan

**Apartments of Miscellaneous Rooms.**

50TH ST., 100 WEST (corner 6th Av.)—New, 16-story housekeeping apartment house, 2, 3 and 4 rooms; attractive arrangement; 1 and 2 baths, fireplaces and dining alcoves; moderate rental. Apply on premises or to Gainor, Nostrand & Morrison, 383 Madison Av. Telephone Vanderbilt 8828.

57TH ST., 206 WEST (CORNER 7TH AV.)

THE OSBORNE APARTMENTS.
2 ROOMS, BATH, KITCHENETTE, $1,200-$1,500 per annum.
2 ROOMS, BATH, (KITCHEN), $1,800 per annum.
IMMEDIATE OR LATER POSSESSION.
SOUTHERN EXPOSURE.
UNUSUALLY HIGH CEILINGS.
MANAGER ON PREMISES. CIRCLE 5450.

72D TO 131TH ST., WEST—1-to 10 rooms, 1, 2, 3 baths; all high-class apartment houses; splendid location; $900 to $5,000; concessions; ownership management. THE SIMONTONS. RIVERSIDE 0017.

86TH, 230 WEST—1st story; 3 and 3 room housekeeping apartments; tiled kitchen and kitchenettes; moderate rents.

139TH, 528 WEST—Five, six room apartment near 137th subway; $60-$80.

161ST, 600 WEST, corner Broadway—3-7-5 wonderful rooms, large foyer, elevator, 24-hour service; prices incomparable.

GREENWICH VILLAGE—Here you will find charm and every necessary comfort; 1-2-3 rooms, kitchenette, dinette, bath, fireplace; lovely community garden. Chelsea 2958. 350 West 12th. Concession.

RIVERSIDE DRIVE, 790—Riviera, fireproof, 4-5 rooms, $1,100-$1,200.
6-7 rooms, 2 baths, from $1,800.
7-8 rooms, 3 baths, washrooms, from $2,100.
9-10 rooms, 3 baths, from $2,500.
156th to 157th. Res. Mgr. Billings 2900.

TIEMAN PL., 55 and 80, (one block south of 125th St., between Broadway and Riverside), 3-4-5 and 6-room apartments, elevator, all improvements; moderate rent. Inquire Supt. on premises, Friday, Saturday and Sunday.

TUDOR CITY—4 MINUTES' WALK FROM GRAND CENTRAL: new fireproof buildings, hotel apartments: 1 room, $925; 2 rooms, $1,350; Murphy beds, serving pantries, electric refrigeration; also several furnished apartments at special rates; housekeeping apartments, 3 rooms, $1,440; 4 rooms, $1,665; 5 rooms, reasonable rents; 3 and 4 room penthouses; parks, golf course, other community features. Renting office, east end of 42d St. Vanderbilt 8800.

## Cooperative Apartments.

WESTCHESTER'S beauty spot; 3 rooms and sun room, fireplace; private park setting; 3 blocks from station; 30 minutes Grand Central; $5,500. Murray Hill 4959.

## Apartments—Bronx.

**Unfurnished.**

ANDREWS AV., 2,316—4-5-6 light, large rooms; reasonable. Raymond 3608.

KNOX PLACE, 3,451 (Mosholu Parkway subway)—3-4-5 rooms, new building; cedar closets; beautifully decorated; $55-$65-$80.

MOSHOLU PARKWAY, 309 NORTH.
FRIGIDAIRE.
Three-four rooms, high class apartment house. Inquire Supt.

## Apartments—Brooklyn.

**Furnished.**

TWO ROOMS at sublet savings; leave housekeeping work and bothers behind forever; see these de luxe two-room suites; large, light, airy; fine bath; beautiful furnishings; full hotel service; the rents are unusually favorably with straight apartments and will sublet at still lower prices; Clark St. express station 7th Av. Interborough in building; 4 minutes Wall St., 15 Times Square. Apply Manager, Hotel St. George, Clark St., Brooklyn.

SUPER SINGLE ROOMS (Dual-Use)—A luxurious living room by day and a delightful bedroom by night; large, light and airy; effect hotel service and delightful furnishings; a complete home at very low cost; try living this way without household bothers; Clark St. express station, 7th Av. Interboro in building; 4 minutes Wall St., 15 Times Square. Apply Mr. Hoffman, Hotel St. George, Clark St., Brooklyn.

SUBLET at sacrifice, three rooms, very fine large, light and airy rooms and bath; exceptional furnishings, full hotel service; fine location; complete freedom from housework and bother, at savings over lease rates; Clark St. express station, 7th Av. Interboro in building; 4 minutes Wall St., 15 Times Square. Ask for Mr. Hoffman, Hotel St. George, Clark St., Brooklyn.

SEVERAL choice 2-room and bath suites; exceptionally large, light and airy rooms, suitable 2 to 4 persons, $25 to $35 per week; price includes full hotel service, electricity, cooking gas, &c.; ideal kitchenette, fully furnished; one block all subways and Long Island station. Hotel Lafayette, 25 Lafayette Av., opposite Academy of Music.

## Apartments—Queens & Long Island.

**Furnished.**

JACKSON HEIGHTS—2 large, sunny, outside rooms; beautifully furnished; casement windows, electric refrigeration, dining alcove, elevator service, 24-hour switchboard service, recreation roofs, &c.; porter and maid service available; ownership management. Tel. Newtown 7400. New Hillcrest Court Apartments, 70-35 Broadway, corner Polk Av., two blocks west of Broadway, I. R. T. Flushing line, 20 minutes from Grand Central Station.

JACKSON HEIGHTS
apartments; 2 rooms, $50; 3 rooms, front, $65; 4 rooms, front, $84; Frigidaires, continuous self-service elevator, cedar lined closets; excellent modernized lobby; 18 minutes from Grand Central Station; our representative will call if so desired. Telephone Michigan 2000 or apartment house, Newton 5420.

NELSON AV., 1,967—Five rooms and bath; all improvements; low rent. Call Floral Park 114W.

CRYSTAL GARDENS (14 minutes from 42d)
All large outside rooms, sunshine and air; no courts; spacious gardens, tennis courts; 2, 4, 5, 6 rooms; $45 to $80; 287 Hoyt Av., Astoria; Queensboro Subway from Grand Central, B. M. T. from Times Square, or 2d Av. "L" (Astoria line) to Hoyt Av. Send for booklet.

3-4 ROOMS, high-class elevator apartment; large, light rooms; Frigidaire; incinerator; 15 minutes to Times Square; one block to B. M. T., I. R. T. and 5th Av. bus No. 15; new building; reasonable rental concession. Supt. on premises. Brentwood Hall, 4,306 45th St., Long Island City. Flushing lines Bliss St. station. Phone Stillwell 1647.

ONE ROOM, kitchenette, Murphy indoor bed, $40; 2 rooms, kitchenette, bath, $50 up; 3 rooms, bath, $60 up; 4 rooms, bath, $70 up; convenient to subway and bus; 5c fare to Manhattan. George Johnston, owner, office at Elmhurst Av. subway station, Elmhurst. Closed on Sunday.

AN EXCEPTIONAL APARTMENT.
Three rooms and bath, master bedroom, 12x20. Call Jamaica 2200 or Republic 4767.

## Apartments—Westchester.

**Unfurnished.**

BRONXVILLE—WHITE PLAINS,
ALL WESTCHESTER.
Booklets, complete information on file. WESTCHESTER INFORMATION BUREAU, 100 East 42d St., N. Y. Tel. Lexington 0050.

WESTCHESTER'S BEAUTY SPOT.
PARK LANE APARTMENTS

nestle themselves in a beautiful private park, top of Chester Hill, Mount Vernon, surrounded by flowers, trees and shrubs of rare varieties. Here you may enjoy the comforts and conveniences of New York City's finest apartments with the luxury of suburban life at the same time only 35 minutes from Grand Central; all apartments have four exposures.

A few choice apartments to rent with immediate possession or May 1.

5 rooms and sun room, 2 baths, $200.

5 rooms and sun room, 2 baths, $225.

FRANK L. FISHER CO., Agents,
17 East 42d St. Murray Hill 8518.

## Apartments Wanted.

**Furnished.**

FURNISHED apartment of two or three bedrooms for lady and son; Park Av. section; must be modern and attractively furnished; not over $200 month. Sinclair, Vanderbilt 9200, Extension 311.

WANTED to rent furnished moderate one-room apartment, below 42d St.; state price. R 83 Times.

FOUR-ROOM furnished apartment wanted near Columbia University for month of March. R 93 Times.

SMALL, furnished, real apartment; three months. D 395 Times.

## Moving, Trucking, Storage.

AUTO van service between New York City and Syracuse and intermediate points; reduced rates. Phone Bowling Green 4847. Syracuse Furniture Forwarding Co., Inc., 1715 Woolworth Building.

MOVING, loads, part loads; any place; 50 modern vans insured; long-distance specialists since 1896. Davidson Transfer Storage Co., 170 West 42d. Wisconsin 2500.

ALBANY, Boston, Buffalo, Pittsburgh, Cleveland. Sloan, 3,715 69th St., Woodside. Havemeyer 8728.

## Apartments and Rooms to Share.

19TH, 307 WEST (4A)—Christian gentleman, traveling, share with gentleman large, attractive room, adjoining bath; twin beds; reasonable.

37TH, 507 WEST (4A)—Christian gentleman, traveling, share with gentleman large, attractive room, adjoining bath; twin beds; reasonable.

LADY, Gentile, wishes share cheerful apartment with 1-2 refined business women (nurses or couple); references; University Av., near Fordham Road. Phone Adirondack 6927.

ANDERSON AV. (near 167th St., Jerome Av. subway)—Lady will share cozy 3-room elevator apartment, young lady or couple; piano; references. Tompkins 9368.

YOUNG MAN in bachelor's apartment wants gentleman to share with him, a beautiful location, with river view, located at 307 West 79th St., Apt. 10D.

GENTLEMAN willing to share 4-room apartment with gentleman; well furnished; centrally located; reasonable. Caledonia 2518. Flannery.

SOUTHERN GIRL wishes to share apartment with girl; Riverside Drive. Cortlandt 5249.

## Furnished Rooms—East Side.

10TH, EAST (5th Av.)—Large, elegantly furnished; shower bath; sunshine; cleanliness; quiet; unusual; Christian private home; $20 weekly; gentleman; references essential. Buckley, Stuyvesant 2172.

23D ST., 145 EAST.
New 22-story Club Hotel,
KENMORE HALL,
FOR MEN AND WOMEN.
WALK TO WORK.
Live in Gramercy Park Section.
Room rates lower than prevailing elsewhere; $75 month; single baths; applications favorably with straight apartments and will sublet at still lower prices; Clark St. express station 7th Av. Interborough in building; 4 minutes Wall St., 15 Times Square. Apply Manager, Hotel St. George, Clark St., Brooklyn.

EAST, (Madison Av.)—Hotel Madison; outside, sunny room and bath for two, $15 weekly; other rooms, $9-$12; daily, $1.50 to $3. Lexington 3940.

27TH, 43 EAST—Comfortable room for gentleman; $8; elevator apartment. Mrs. Wetzler.

30TH, 25 EAST—Charming, spacious, sunny; fireplace; running water; also singles. Keehner.

30TH, 37 EAST—Artistically furnished by interior decorator; $11-$17 weekly.

31ST, EAST—Single, $7; next bath; refined home; gentleman; references. Lexington 0467.

32D ST., 11 EAST.
STRATFORD HOUSE.
Fireproof Hotel.
Convenient to Shops and Theatres.
TRANSIENTS ACCOMMODATED.
Rooms with Bath, $2.50 day, $15 week.
SPECIAL RATES ON SUITES.
Complete Hotel Service. Caledonia 4700.

34TH, 120 EAST—Attractive cozy room, elevator apartment. Caledonia 9355. Apartment 9.

34TH, 122 EAST—$10-$12; refinement, exclusiveness, privacy. Lexington 0990. Edgar Studios.

34TH, 122 EAST—Attractively furnished double, single. Lexington 3370. West, Apt. 8.

35TH, 143-144 EAST—Modern rooms, suitable 1-2; steam, water; reasonable.

36TH (36 Park Av.)—Elegantly furnished, double room, single bath, suitable two, $22; also large single, $11 weekly.

36TH, 106 EAST (Park Av.)—Room, bath; other, next bath; gentlemen preferred.

37TH, 104 EAST—Exceptionally furnished rooms in homelike apartment. Moorepark, Caledonia 8395.

37TH, 153 EAST—Large room and bath; single gentleman, $10; references.

38TH, 168 EAST—Room, steam, bath, electric, all improvements. Kiernan. Caledonia 6834.

39TH, 114 EAST (Murray Hill)—Beautiful furnished room, private bath; single room, $15; double, $20; gentleman preferred.

39TH, 139 EAST—Large room; charmingly furnished; connecting showers, fireplace; gentleman; $60.

46TH, 133 EAST—Large and single rooms, hot, cold water; private house.

53D, 56 EAST—Newly furnished and decorated, large double room, running water, steam heat; suitable two; $16 weekly.

53D, 63 EAST—Comfortable, single room; southern exposure; running water; permanent references.

53D, 53 EAST—Large room, bath; southern two, single; steam, telephone service; select.

53D, 48 EAST—Large room, bath; southern exposure; 1 flight; gentlemen; references.

54TH, 136 EAST—Large beautiful rooms, bath; private house, refinement; references.

59TH, 50 EAST (near Park Av.)—
Single rooms with bath, $12; hot and cold running water, $10; two persons with bath, $14; full hotel service.
Tel. Regent 8500.

71ST, 106 EAST—Large front room; suitable two; dressing room, artistically furnished private home; bath, telephone; references.

75TH, 143 EAST—Large room; private house; gentleman; unusual; $8-$10. Rhine, 1152.

57TH, 325 EAST—Beautiful sunny room; twin or double beds; private house.

92D, 28 EAST—Parlor, newly furnished, private bath, kitchenette. Sacramento 10090.

93TH, 20 EAST—Handsome, double, single room, kitchenette privilege, steam, $8.50 upward.

93RD, 53 EAST (Apt. 47)—Comfortable single room; business party; modern; $8.

96TH ST., 51 EAST—Large and small desirable rooms. See elevator man.

MADISON AV., 1,285 (92d)—Attractive front, suitable two; all improvements; housekeeping; reasonable.

MADISON AV., 1,301—Large singles, $8; clean, attractive home; breakfast optional. (14).

MADISON AV., 645—Gentleman, private entrance, elevator, double day bed; $10. 63.

PARK AV.—Beautifully furnished large room in private family; references. Rhinelander 8375.

PARK AV., 1,053—Large, outside, private bath; suitable one, two. Sacramento 5148.

ALLERTON HOUSE.
Club residence for men, conveniently located, affording every comfort, with the surroundings and service of the select club; lounge, library, billiards, squash courts and handball courts; rents $12 to $20 per week, according to location; for approved residents only; transients, $3 day.
For information telephone Plaza 0800.
302 West 22d St. 143 East 39th St.
22 West 38th St. 43 East 55th St.
130 East 57th St. for women only.
New York. Chicago. Cleveland.

HOTEL RUTLEDGE.
WOMEN EXCLUSIVELY.
SUNNY PRIVATE ROOMS. IDEAL LOCATION.
"TRANSIENTS ACCOMMODATED."
SPECIAL RATES.
$10 UP AND $40 WEEKLY.
LEXINGTON AV. AND 30TH ST.
ASHLAND 6965.

FOR GENTLEMAN who appreciates cleanliness, refinement, Christian home; above 10th, near 5th Av. $20 weekly; before 10, after 6 by appointment. Buckley, Stuyvesant 2172.

## Furnished Rooms—West Side.

7TH AV., 2,040 (corner 122d, Washington Apartment Hotel)—1-2 room suites; extraordinary as to beauty charm, cleanliness; shower bath, maid service; $10 weekly up; excellent restaurant at reasonable rates.

11TH, 252 WEST (Greenwich Village)—Comfortable room, kitchenette, open fireplace; reasonable. Snyder.

12TH, 128 WEST—Attractive, large, small, clean, comfortable rooms, near bath; gentlemen.

20TH, 348 WEST—Exceptional single front room; steam, electricity, phone; very quiet.

23D, 230 WEST—CAVANAGH'S.
Large rooms with private bath; small, steam heat, electricity, hot water; gentlemen.

## Furnished Rooms—West Side.

32D ST. AND BROADWAY.
(HOTEL MARTINIQUE)
Rooms, use of bath, running water, $13 week up; two persons, $18 week up; rooms, private bath, $17.50 week up; two persons, $21 week up. Pennsylvania 5800.

34TH ST., 130 WEST (Herald Square Hotel)—Rooms with hot and cold running water; bath adjacent; single, $10.50; $12 and $14; double, $15 and $17; complete hotel service.

34TH, 215 WEST—Central sunny room, all improvements; kitchen privileges. Hyde.

35TH, 42 WEST (Hotel Gregorian).
Large room; bath, from $21; home cooking; breakfast, 35c; lunch, 60c; dinner, 75c and $1.

42D ST., 254 WEST.
(COMMODORE CLUB HOTEL.)
For men and women; new building. Bedroom and living room combined, bath, shower; kitchenette; restaurant; $14 up.

47TH ST., 103 WEST (RALEIGH HALL).
A RESIDENCE FOR MEN.
Where, at rates lower than average, men enjoy comfortable quarters, live well and enjoy life.
$10-$17 WEEKLY; $2-$3 DAILY.

53D, 200 WEST—Attractive room, all conveniences; private apartment. Hillman.

53D, 33 WEST (near 5th Av.)—Elegantly furnished, exceptionally large, double, front room, suitable two; private bath; $23.

54TH, 24 WEST—High-class rooms; no rooming house; $17-$20.

54TH, 144 WEST—Newly furnished, single, double, private entrance, shower. Rock.

56TH, WEST—GRENOBLE HOTEL.
"THE VENERABLE LANDMARK."
Spacious room (running water), $1.50, $2; private bath, $2, up; special rates for permanency. Large lobby, parlors, 1-2 baths, extraordinary rates. Circle 0909.

67TH, 119 WEST—Very large room, private bath, kitchenette; one flight; references.

70TH, 136 WEST—Delightful large room, private bath; reasonable; single, running water.

71ST, 137 WEST—Attractive 2 room front parlor, private bath, separate entrance, studio; suitable professional business; telephone; reasonable.

71ST, 346 WEST—Beautiful studio; kitchenette; piano; reasonable; easy transportation; elevator. Jenkins.

71ST, WEST—Sunny room; refined; elevator; kitchen privileges; business people. Endicott 5400.

71ST, WEST—Large, twin beds, running water, beautiful home; reasonable. Endicott 4025.

71ST, 317 WEST—Newly decorated room with private bath; also single; steam heat.

71ST, 20 WEST—Beautiful single and double rooms, $7, $10, $12, $18.

72D, 106 WEST—Large, sunny rooms, twin beds, $12-$16; singles, $7.

74TH, 151 WEST (1B)—Attractively furnished one, two rooms, private bath; separate entrance; private family; new elevator apartment.

74TH, 136 WEST—Singles, also large, twin beds, private bathroom; steam; reasonable.

74TH, 122 WEST—Attractive double room; running water; homelike atmosphere; $12.

75TH, 67 WEST (La Rochelle)—I have several double rooms, $10-$12-$14; single, $8. Apt. 73. Brett.

75TH, 325 WEST (near Riverside)—Handsomely furnished large front room, private bath.

75TH, 118 WEST—Comfortable rooms, running water; $7-$10; owner's home; gentlement.

75TH, (231 West End)—Attractively furnished room, private bath, kitchenette

## Situations Wanted—Male.

CONFECTIONER and pastry cook, young, energetic man, Italian birth, wishes to connect with reliable hotel or bakery; willing to start at small salary to prove ability. X 2145 Times Annex.

CREDIT—OFFICE MANAGER—35. Fifteen years' manufacturing experience, skilled graduate accountant, collections, correspondent, checked credits full authority. K 098 Times.

CREDIT MAN, 10 years exceptional record, experienced diversified line, accomplished large number accounts; strictly confidential. Telephone Hollis 4366-M.

DRAFTSMAN, architectural, mechanical; student course; salary. Phone John, Parkman 4040. Drake School.

EXECUTIVE, highly qualified man, middle age; good appearance, accustomed to assume responsibilities; possessing tact and good judgment; substantial background; best references. D 878 Times.

EXECUTIVE, 30, married, 13 years' export, import manufacturing experience, production foreman; salary secondary to opportunity. K 110 Times.

MAN—(35) married, good appearance, recently in business for himself; desires position; experience selling; own car; no canvassing. 12 New York Times Brooklyn Branch.

MAN, technical knowledge, surveying, engineering, rodman; city, country. 71 N. Y. Times Brooklyn Branch.

MANAGEMENT EXECUTIVE.
Experienced in
Factory Wage Payment Plans,
Improvements in Methods and Processes,
Manufacturing Cost Reports,
Seventeen Years of General Engineering.
D 321 Times.

MANAGER, real estate, experienced apartment houses, renting, purchasing material, supervising repairs, desires opportunity prove capabilities. J 241 Times.

OFFICE MANAGER, fifteen years as secretary publishing house, married, reliable, thorough accomptant, systematizer, correspondent; competent take entire charge all office details. J 351 Times.

OFFICE sales manager, correspondent, stenographer; exceptionally qualified; well recommended. K 74 Times.

PLUMBER—Master plumber, licensed New York, Mount Vernon, Yonkers, wishes connection contracting, plumbing, heating or building company; can take full charge; first-class mechanic; had own business. 1459 Times Fordham.

PRINTERS' ORDER CLERK, production, purchasing, A1 experienced shop man, seeks first-class house; excellent references. M 509 Times.

PUBLISHING business opportunity sought by college graduate, 25; 4 years' newspaper and magazine experience, editorial and advertising. K 97 Times.

RADIO laboratory position desired; theory, experience and references. X 2155 Times Annex.

RESTAURANT MANAGER wishes to make change, will take full charge of restaurant or club; city or country; highest references furnished. K 91 Times.

SALES MANAGERS' ATTENTION—YOUNG MAN, 24, WITHDRAWING INTEREST OWN ADVERTISING BUSINESS, THOROUGHLY FAMILIAR SELLING, BUYING, MERCHANDISING; EXECUTIVE CAPACITIES; ACCUSTOMED LARGE PROPOSITIONS; $75 SALARY, K 119 TIMES.

SALESMAN, good, honest, intelligent, age 39, married, desires connection with reliable concern where there is chance for advancement; will work on commission, but must have drawing enough to provide for family; good personality; well adapted; good personality; can adapt quickly to any capacity; can represent any firm with dignity and intelligence. G 971 Times Downtown.

SALESMEN, specialty, high calibre, personality, executive ability, convincing, accustomed to large income; drawing against commission. M 560 Times.

SALESMAN wants line applicable in building construction business; have own car; only first-class propositions. J 394 Times.

SALESMAN—Experience, retail jewelry, desires position reliable concern. K 120 Times.

SALESMAN, 30, seeks opportunity; will travel; best references. K 596 Times.

SALESMAN, above average, desires connection with future; salary. J 241 Times.

SENIOR SECRETARY, BEGINNER—Capable young man desires position. Isidore Feingstein, care Estey's School, 37 East 58th St. Regent 7340.

SHIPPING CLERK, take charge, experienced, 13 years last concern; foreign, domestic; references. Bruno, 42-11 70th, Elmhurst, L. I.

SHIPPING CLERK, experienced domestic, export; capable transportation man. G 972 Times Downtown.

STENOGRAPHER-TYPIST—Skilled, rapid, accurate; age 21; 5 days, 9 hours, day, night; temporary, permanent; Gentile, mature. F 636 Times Downtown.

STENOGRAPHER, Spaniard, English; 7 years' export and shipping experience New York and England; $30 start. K 997 Times.

SUPERINTENDENT, white, married, 10 years' experience, practical all-around mechanic, all repairs, own tools, excellent renter catering first-class clientele, now employed, desires change; elevator, walk-up; best references past, present employers. T., 392 Manhattan Av.

SUPERINTENDENT, Hungarian, wishes position in high-class elevator apartment house; 10 years' experience; references. Call Susquehanna 9502. Nagy.

SUPERINTENDENT or assistant, chloridizing blast roasting plant, 6 years' experience; speaks Spanish; best references. J 230 Times.

SUPERINTENDENT, Danish-American; 12 years' experience in high-class elevator houses; best references to ability, character. Circle 9086.

TEACHER, 4 years' experience private schools this State, desires position immediately; references; Southern university graduate. Call Columbus 10232 or write J 256 Times.

YOUNG MAN, age 29, wishes to connect with builder or contractor for office work payrolls, &c.; can read blueprints and lines; drafting, know cost of all material, can estimate plumbing and steam supplies; 4 years' experience; A1 references. 1503 N. Y. Times Newark, N. J.

YOUNG MAN, 24, well educated, creative and critical ability, wishes position with book or magazine publishers; salary secondary to opportunity of learning either editorial or advertising work. J 238 Times.

YOUNG MAN, 26, would like connection with first-class company as salesman, ambitious, hard worker; must have good possibilities; hold executive position at present. 1503 N. Y. Times Newark, N. J.

YOUNG MAN, 28, married, wishes position with builder, contractor; 12 years' experience timekeeper, assistant superintendent D 382 Times.

YOUNG MAN, 27, tall, good personality, well educated, Christian; experienced general office, stenography, inside sales; good correspondent. D 387 Times.

YOUNG MAN, 22, business experience; excellent references; no canvassing. M 573 Times.

YOUNG MAN, German, seeks position button or novelty house. D 400 Times.

YOUNG MAN, 26, desires position offering advancement. J 246 Times.

YOUNG MAN, 20, reliable, capable worker, desires steady position. K 118 Times.

YOUNG MAN, 22, desires legitimate position; future; no canvassing. J 237 Times.

PACIFIC COAST SALES EXECUTIVE, 10 years on Coast representing large New York corporation, desires change; substantial salary or drawing account. D 391 Times.

COLUMBIA STUDENT wishes quiet part-time job. Call Monument 8500, ext. 681.

**See Instruction—Male for other Teacher and Tutor advertisements.**

## Help Wanted—Female.

ALTERATION HANDS, EXPERIENCED ON FINE DRESSES; STEADY POSITION FOLLY SHOP, 2,719 BROADWAY, CORNER 104TH.

ART STUDENT—Woman offered home, tuition, small salary, exchange help; small apt., 1 hr. from Times Square. Call today or tomorrow, 1,536 Bay St., Fort Wadsworth, Staten Island.

ASSISTANT bookkeeper in publisher's representative office; capable of drawing off trial balances; state experience, reference and salary. P 355 Times.

ATTENDANTS wanted at Harlem Valley State Hospital, Wingdale, N. Y.; salary $54-$60 per month and maintenance. Inquire Dr. John H. Dunlap, Flatiron Bldg., 14th floor, 175 5th Av., N. Y. C., Saturday, March 2, at 10 A. M.

BILLING OPERATOR
On Burroughs-Moon Hopkins.
Must be accurate and quick.
Also knowledge of clerical work.
M. BLOCH & CO., 535 7TH AV.

BOOKKEEPER, expert operator on Elliott-Fisher machine; hours, 9 to 6 daily, 1 P. M. Saturday; salary, $30; excellent opportunity. Apply, 225 Times Sq.

BOOKKEEPER-TYPIST, seven years' experience; complete charge; $25. F 894 Times Downtown.

BOOKKEEPER, accurate at figures; steady; state salary. R 84 Times.

BUYER women's dresses, experienced in better trade, wanted by Connecticut specialty store. Reply, stating experience, to box X 2107 Times Annex.

CARVER, counter expert, white; 5:15 to 8:15 P. M. Garden Spot, 67 West 44th. Call 9 to 5 P. M.

CASHIER, experienced, for box office, evenings; state age, experience. T 419 Times.

CIRCULATION WORKERS, able to handle records and correspondence; give full experience, compensation and religion. R 57 Times.

COOK wanted for institution in country; no objection to mother with child. X 2180 Times Annex.

DRESS FINISHERS, only first class need apply. Mange, 37 West 57th.

EDIPHONE OPERATOR—Some experience; permanent. Macfadden Publications, 1,926 Broadway, (46th St.).

GIRL with knowledge of figures for cost work; preferably with bookbinding or printing experience. Write stating experience and salary expected. Box 468, 1235 Knickerbocker, West 42d Bldg.

GIRL, clerical worker; one apt at figures, preferably with some knowledge of hosiery stock records; state age, experience and salary expected. R 67 Times.

GIRL to paint on skin lamp shades. Apply to A. E. Kallman Co., 210 West 18th St.

HAIR-CUTTER, marcel waver, finger waver, experienced; all-round operator. Sara H. Fry, Bronxville 3162.

HOSTESSES,
AGES 20-30.
TALL, ATTRACTIVE YOUNG WOMEN.
PERMANENT WORTHWHILE POSITIONS FOR THOSE WHO QUALIFY.
HOURS: 11 A. M.-8.
ALSO 12 NOON-3 P. M.
SCHRAFFT'S, 56 WEST 23D.

HOSTESS—Refined lady to act as hostess and cashier in dining room in Park Slope section of Brooklyn; may give interest in business to right party. Call South 10142. Mr. Hedges.

MILLINERY, first class repairers wanted; only those accustomed to first class work apply. L. Dache, 2,273 Broadway.

MODELS,
SIZES 12 AND 16.
ATTRACTIVE FOR GOWNS.
JOSEPH,
2 WEST 57TH.

MODEL
Must be tall and slender; permanent position if unusual type; call all week. Jean, 35 West 57th St.

MODELS, SIZE 14.
Tall, attractive young ladies of smart appearance; steady position; excellent salary.
WM. BASS DRESS CORP.,
530 7TH AV.

MODEL SIZE 16
EXPERIENCED ON DRESSES.
PEARLMAN & LEVY.
1,384 BROADWAY.

MODELS, SIZE 16,
tall, attractive, experienced only on high-class dresses; good pay; steady.
ANNA DUKE, 498 7TH AV.

MODELS, INEXPERIENCED; SEE INSTRUCTION COLUMN. MAYFAIR MANNEQUIN ACADEMY.

MODELS, experienced, tall, attractive, large 16, for high-class dressmaking establishment. Gottlieb, 38 West 56th.

MODEL, coats, size 16, experienced. Gladys Cloak and Suit Co., 251 West 39th.

MODEL, SIZE 16. CALL MURPHY-DU CUFF, 37 WEST 57TH.

MODEL, size 16, for dresses and coats. Jesse Rosen, 1265 6th Av.

NURSES, two; one graduate, one undergraduate, salary $100 per month and $75 maintenance, for tubercular sanatorium. Write or call Lavine Cottages, 168 Chestnut St., Liberty, N. Y. Telephone Liberty 697.

NURSE, New York registered, night duty. Bushwick Hospital. Foxcroft 7200.

OFFICE ASSISTANT, experienced Comptometer or Burroughs Calculator operator; legible handwriting; chance for advancement; salary start, $20; state age and qualifications. A 1198 Times Harlem.

OFFICE POSITION—Well-educated young lady for payroll work; large Brooklyn manufacturing concern; good and accurate speed required; apply own handwriting; state age, education, experience, salary and phone number. R. G., 606 Times.

OPERATOR, $10.75 dresses; good salary. S. S. K. Dress Co., 490 6th Av.

OPERATORS on dresses. C. H. Kalish, 39 West 32d.

SHOPPER, young woman with keen style sense and thorough knowledge of popular-priced retail dress market; neatness of appearance and experience in this field essential qualifications. Apply 11 A. M., Lee Lou Shop, Inc., 370 West 35th St.

SECRETARY - STENOGRAPHER, experienced, refined, pleasing personality; capable responsibility. Phone Bingham 4266.

SECRETARY-STENOGRAPHER, ten years' diversified experience, thoroughly competent and reliable. Bushwick 1070.

STENOGRAPHER—Must be thoroughly experienced, accurate, rapid, accustomed to considerable details and somewhat technical dictation for office near Grand Central; hours 9 to 5:30; state experience in detail, age, religion, telephone number; salary about $30. R 106 Times.

STENOGRAPHER—Competent young lady to do stenographic and other clerical work; salary to begin $25; American girl of German extraction preferred. Answer giving age, experience, references, &c., to P 358 Times.

STENOGRAPHER-TYPIST, capable, at least 1 year experience; high school graduate preferred; good opportunity; salary $18-$20. Tinsel Corporation of America, 525 Broadway.

STENOGRAPHER, thoroughly experienced, insurance business, agency and brokerage. Apply at once, Fenny Agency, 1,524 Mc-Combs Road, north of 170th St., Jerome Av. station.

STENOGRAPHER, good personality and ability, in capacity of secretary, large manufacturing concern; state age, experience and salary. R 100 Times.

STENOGRAPHER, legal experience, resident of Eastern Brooklyn, Jamaica or vicinity; $25 to $30; state age, experience and religion. X 2103 Times Annex.

STENOGRAPHER, in engineer's office, intelligent beginner will do; write, stating age, education, religion and salary expected. S 702 Times Downtown.

STENOGRAPHER, high school graduate; write age, experience, salary and religion. V 707 Times Annex.

STENOGRAPHER, young, thoroughly experienced; very capable; Protestant firm. A M. Webb & Co., Inc., 93 Worth St.

STENOGRAPHER, capable young woman; state age, experience and references. Reply W. S., Box 257 Madison Square.

STENOGRAPHER, general office work, four years' experience; $20. F 635 Times Downtown.

STENOGRAPHER; competent, punctual, willing worker; state qualifications, experience and salary. R 61 Times.

STENOGRAPHER, dress house experience preferred; rapid worker. R 94 Times.

STENOGRAPHER with clerical experience; state salary and experience. R, 29 Times.

TELEPHONE operator and typist, bright, intelligent, neat young lady for position with excellent opportunity for advancement. Give full particulars, including education, experience, salary and telephone. R 96 Times.

TYPIST for large public accountant's office; must have experience typing statistical reports; give experience, age, religion and salary desired. R 49 Times.

TYPIST for research laboratory in Brooklyn; state age, experience or training and salary expected. 74 N. Y. Times Brooklyn Branch.

TYPIST-FILE CLERK, knowledge bookkeeping; in Bronx; give age, religion, reference, salary, phone. W 1258 Times Bronx.

TYPIST, some experience for general office work. 53 Park Place, Room 606.

WOMAN, mature, refined, to be trained as professional corsetiere and be associated with large manufacturing company; unlimited opportunity; commission. Phone Friday or Saturday, 3-12, Columbus 2076.

YOUNG woman to work on quotation service; one with newspaper quotation experience preferred; write stating age, experience, religion and salary. S 804 Times Downtown.

## Sales Help Wanted—Female.

MILLINERY SALESLADIES, high class; only those accustomed to fine clientele need apply. L. Dache, 12 West 57th.

SALESLADIES—EXPERIENCED, WAIT ON SHOWROOM TRADE. EMIL SCHWARTZ, 491 7TH AV.

SALESLADIES, $8 a day as extra, experience unnecessary. Weisbecker, 270 West 125th.

SALESLADY for showroom of exclusive dressmaking establishment; must be experienced. X 2114 Times Annex.

SALESWOMEN.
PART TIME.
R. H. MACY & CO., INC.,

HAVE SEVERAL PART-TIME VACANCIES, HOURS 10:45 A. M. TO 4:30 P. M., FOR ACTIVE WOMEN OF GOOD APPEARANCE IN THE FOLLOWING DEPARTMENTS:
NECKWEAR.
MILLINERY.
CHILDREN'S SHOES.
NURSERY FURNITURE.
INDIA PRINTS.
MUSIC ROLLS.
DRUGS.
APPLY FROM 8:30 TO 3:30 AT EMPLOYMENT OFFICE, 1ST BALCONY, WEST BUILDING.

SALESWOMEN.
We can use a few neat-appearing saleswomen to call on prospects who are interested in our properties near the new Hudson River bridge. If you want to secure a permanent position with the largest organization of its kind in the country and be assured of big commission checks each week, come in and talk to us. Apply all day and you will receive a brief, courteous explanation of our specialized women's department.
GILVAN, INC.,
274 Madison Av., near 40th St.
Entire Tenth Floor.

SALESWOMEN.
Thoroughly experienced saleswomen of the highest type; those qualified to contact with better clientele for the following departments:
HOSIERY,
BAGS,
JEWELRY,
CORSETS,
SPORTSWEAR,
UNDERWEAR.
THE BEDELL CO.,
19 WEST 34TH ST.

AN
AMBITIOUS WOMAN.
Our system guarantees to a woman a happy, profitable, interesting and permanent connection. We are the largest organization of its kind specialising in properties near a major public improvement unequaled in the world today. If you are sincere and ambitious we will give you the opportunity to make big commissions on a full or part time basis. You will be taught our business and trained for success, and will be aided by an expert who will work with you and for you. Apply all week for a brief, comprehensive explanation of our specialized women's department. Gilvan, Inc., 274 Madison Av., near 40th St., entire tenth floor.

WOMEN, AMBITIOUS.
The personnel director of an internationally known corporation with branch offices throughout the United States and three foreign countries will be in New York this week for the purpose of selecting six well educated women of refinement and individuality to become traveling representatives. Dignified, congenial, permanent connection with prosperous organization. Business experience unnecessary, but tact essential. Railroad fares paid and guaranteed income to start. Educational service. Commissions and bonus. Mrs. P. A. White, 20 W. 45th.

WOMEN (2)),
to assist me in my real estate business. A good permanent position with a future. Salary and commission.
SHAUN O'FARRELL, ROOM 634,
393 7TH AV., OPP. PENN STA.

WOMEN OF CHARACTER
to fill interesting, important traveling position offering unusual opportunity for advancement with national organization whose reputation has been made on their educational service; not routine work; high school; $24-$35; unusual personal guarantee; income and opportunity to earn lucrative commission. Interview Mrs. Rine, Hotel Commodore.

EDUCATED WOMAN.
Old-established educational service organization has opening for woman free to travel; personality and executive ability essential; thorough business experience; dramatic ability helpful but not necessary; railroad fare paid; guaranteed income to start. Suite 2469, 11 West 42d St.

PROTESTANT Christian, educational enterprise out of city, requires an active, well educated woman, under 45, for promotional work; good personality and executive ability essential; traveling expenses; liberal salary and bonus. For interview telephone Mrs. Katherine Steffner, Columbus 7400, between 9 and 2.

YOUNG WOMEN between 25 and 35 may earn a very attractive income weekly selling a profitable announcement service to high class millinery, fur and clothing establishments. Commissions paid weekly; only refined business type need apply. Room 704, 15 Park Row.

YOUNG LADIES (2) 18-24, to travel New England States in high-class circulation crew; with manager and wife; salary, transportation expenses; experience unnecessary. For appointment, call Mrs. Pate, Columbus 6191, before noon.

CORSETIERE—Vacancy March 4 for representative of the Spencer Corset Company; woman selected will be trained for this work; unusual opportunity for one over 30; commission. Y 762 Times Downtown.

A REFINED young lady, between 23 and 27, to sell and demonstrate toilet preparations in our shop; short hours; salary and commission; experience not necessary. J 248 Times.

ADVERTISING — Large New York newspaper has openings for thoroughly experienced telephone solicitor; salary and commission. Telephone mornings 10-12 for interview Drydock 1017.

SOLICITOR, experienced, refined high-class portrait studio; sales experience. Apply after 4, Charles Cooper, 976 5th Av.

## Help Wanted—Nurses' Registries.

NURSES, registered, graduates, undergraduates, private, institutional, supervisor, operating room, badly needed. Ethical Registry, 700 West 179th. Wadsworth 5375.

GRADUATES, registered; hospital positions open. Endicott 1900. Hospital Exchange, 2 West 724.

NURSES, registered, graduates, institutional, day duty. Holmes Registry, 502 5th Av.

## Help Wanted Female—Agencies.

THE PERSONNEL SERVICE, INC.,
185 Broadway. Barclay 9238.
Law stenographers, $35-$40; brokerage stenographers, $25-$40; commercial, $25-$30-$35; typists, $15-$20-$25; stenographer-bookkeeper, $30; switchboard-typists.

MISS C. L. McGUINESS.
N. Y. BAR ASSOCIATION, ROOM 600.
36 WEST 44TH ST.
Positions available for competent stenographers in high-class law offices.

POSITION SECURING BUREAU, INC.,
206 Broadway, Room 312.
GOOD POSITIONS
STENOS., TYPISTS, CLERKS, BKPRS.
Good salaries. Immediate openings.

MANY SPLENDID POSITIONS
at attractive salaries.
Stenos. Typists, Clerks, File Clerks.
WEBSINGER SERVICE,
187 Broadway. Cortlandt 4560.

SCOTT-LOWE SERVICE—140 B'WAY.
Bkpr.-Clerk—Accurate, good future...$30-$40
Ellis Operator—Rapid, advancement...$30-$40
Sec'y-Steno—Personnel department.....$30
Typists (2) very fine opportunity....$25-$28

42D ST. AGENCY, 7 WEST 42D.
Stenographers, typists, temporary, permanent; Ediphone, Sundstrand operators, traveling demonstrators, switchboard, telephone information.

MERCANTILE AGENCY, 200 BROADWAY
STENO.-SEC'Y., MARINE INS.....$125 mo.
STENOS., DICT. 1 MAN.....$28-$30
TYPISTS, 43 FIRMS.....$23-$20
BKPR.-TYPIST, Bklyn., only girl.....$35

JUPP AGENCY, 17 BROADWAY.
Stenos, insurance $100, photography; some bookkeeping $25, commercial $30; stenographer-telephoner, &c., $35, graphotype-dictaphone $22; rapid typist.

WRIGHT PERSONNEL SERVICE, 20 Vesey.
Stenographers, typists, clerks, switchboards, cashiers, machine operators, bookkeepers, comptometers; also beginners; highest salaries.

STEWART MATHESUIS, INC.,
274 Madison Av., near 40th St.
Steno., $25-$35; steno., legal.....$35
Typists, many openings.....$18-$25
STENOGRAPHERS.....$25-$40
TYPISTS.....$18-$25
ADVANCED PERSONNEL BUREAU,
18 EAST 48TH ST.

STENOGRAPHER, engineering, $25; several commercial, $15-$25. Peerless Vocational Agency, 258 Broadway.

CORNELL AGENCY, 141 B'WAY, ROOM 1802
Stenos, $18-$25.....Typists, $17-$25
Clerks, $18-$22.....Comptometers, $25-$30

## Help Wanted Female—Agencies.

HAMILTON
EMPLOYMENT SERVICE,
50 CHURCH ST.,
HUDSON TERMINAL BUILDING.
CORTLANDT 2905.

UPTOWN OFFICE,
342 MADISON AV., AT 44TH ST.
VANDERBILT 4720.

CANCELLATION CLK., Adv.....$30
STENO., ins. good company.....$30
STENO., investment exp.....$30
STENO., Statement work.....$30
STENO., Technical diet.....$30
ELLIOTT-FISHER BKKPR. Accounts receivable, new firm...$30
TELEPHONE OPR. Will teach to typist; interesting.....$20
FILE CLERK, TYPIST; H. S. G.....$27
STENOGRAPHERS: Girls with 2-5 years' experience, immediate employment with following firms: mfg., legal, bank, ins., auto; future.....$25
TYPIST, billing exp.....$25
TELEPHONE OPR., CLERK.....$20
BKKPR.-TYPIST, small ins. etc.....$25
COMPTOMETER OPR.....$23
DICTAPHONE OPR., 2 yrs. exp.....$23
ELLIOTT-FISHER BKKPR.....$23
STENO. Mfg., 2 yrs. exp.....$20
STENO.-TELEPHONE OPR., Bank; beginner steno. will do.....$20
TYPIST, billing.....$18-$20
STENO., 6 months' experience.....$18
STENO., B. S. grad; beginner.....$17
TYPIST, good at figures.....$17
CLERK, nat'l. advertising.....$16
TYPIST (2), billing, (3) copy.....$16
50 CHURCH ST. 342 MADISON AV.

PAGE AGENCY FOR PLACEMENTS, INC.,
225 BROADWAY, NEW YORK.
Interviews from 9 A. M. to 12:45 P. M.
COMMERCIAL.
B'KPR.-Steno., exp'd, capable.....$35-$40
B'KPR., exp'd, full charge.....$30-$35
COMPARER, exp'd., controller's office...$28
B'KPR.-Cashier, tea room, meals and...$35
B'KPR., insurance exp., typing.....$25
ASST. B'kpr., exp'd., typing.....$25
ASST. BKPRS., exp'd., accounting department, opportunities.....$20-$25
JUNIOR, accounting department; accountancy student preferred.....$16-$23
BOOKKEEPER, simple set, Hoboken.....$32
SECRETARIAL.
SECY.-Steno., legal exp., unusual oppy...$40
SECY.-Steno., college pref'd.....$35-$40
SECY.-Steno., legal dept., large public utility organization.....$30
SECY.-Stenos., University, college education preferred.....$35
SECY.-Steno., legal experience.....$33
STENO., Spanish and English.....$30-$35
CORRESPONDENT, typing, detail work, brokerage experience preferred.....$28-$30
STENOS., exps., C. P. A. offices.....$23-$30
STENOS., high school graduates, attractive positions.....$20-$23
STENO., exp., out of town, manic. & $70 mo.
TYPIST, exp'd. to learn dictaphone..$23-$25
TYPISTS, C. P. A. office experience...$23
STENOS, high school graduates, junior opportunities.....$18-$20
GENERAL.
NATIONAL CASH Register Opr.....Open
CLERKS, acctg. dept., good at figs..$23-$25
CLERK, general duties, good handwtg...$18
CLERK, a.s. grad., messenger steno.dept.$18
FILE Clerk, ins. exp., good.....$18

"THE UNIVERSITY"
Placement Bureau, Inc.,
225 Broadway. Barclay 0170.

STATISTICIAN, market analyst.....$40
PRIVATE Secretary, sml real estate off...$30
SECRETARY to sales executive.....$30-$35
STENOS. (3), engineering.....$30-$35
SECRETARY, young, educated, refined...$30
STENO., legal department.....$30
SECRETARY, theatrical, advertising mgr.$30
STENO., small office, interesting work..$28
STENO., take charge 3 girls.....$25
STENO., work into buyer.....$25
STENO.-Secy., theatrical.....$25
BOOKKEEPER, knowledge steno., uptwn.$25
TYPIST, long carriage, future.....$25
TYPIST, knowl. steno.....$25
TRACER, some experience.....$25
ELLIOTT-Fisher Biller, good advancem't.$25
COMPTOMETER Operator, all operations.$25
TYPIST, over 18, lovely place.....$23
TYPIST, for bills, few letters.....$21
STENO., traveling sales executive, hours 9:30 to 4:30.....$22
STENOGRAPHER, social service.....$20
STENO., several beginners, H. S.....$18
TYPISTS, several beginners, H. S.....$17
CLERKS, insurance exper.....$22
CLERKS, beginners and exper.....$15-$20

PLYMOUTH
EMPLOYMENT SERVICE,
(Known for years as "The Best Agency.")
245 Broadway—City Hall.
103 Park Av. (41st)—Grand Central.

(Beginners and experienced.)
STENOGRAPHERS.....$17-$35
TYPISTS.....$15-$25
MACHINE OPERATORS...$18-$30
FILE CLERKS.....$14-$20
BOOKKEEPERS.....$18-$25
OFFICE ASSISTANTS...$12-$18

BRODY AGENCY,
240 BROADWAY. BARCLAY 8135.
Secretaries and stenographers, highest type offices; legal, commercial, technical, every line, downtown-uptown; small offices, large corporations, $15-$40; high school, college graduates preferred.
Bookkeepers, typists, clerks of every description, switchboard operators; high school graduates preferred.
Reliable educated applicants placed immediately.

INSURANCE POSITIONS.
Stenographer-Sec'y, several.....$35
Steno., many small offices.....$25-$30
Bookkeeper, casualty co. exp.....$27
Policy Checker, Insurance Bkge.....$35
Typists-Policy Billers, &c.....$20-$25
Clerks, all lines of ins.....$15-$25
Jrs., Stenos., Typists, Clerks.....$15-$18
NATIONAL EMPLOYMENT EXCHANGE,
80 Church St. See Miss Brennan.

MAGNET BUSINESS SERVICE.
11 John St., 5th Fl. Cortlandt 4067-8-9.
BKKPR., Full set.....$30-$35
STENO., Gen. Clk., Brooklyn.....$30
CLERK-ENG. STENO.....$30
SEVERAL JUVENILES.....$15-$20
COMPT. OPRS.....$25-$30
ELLI.-FISHER BILLER, BANK.....$29
ELL.-FISHER BILLER, Bank.....$29
TYPISTS, Bklyn. and Bronx.....$20-$25
TYPISTS, LEADING FIRMS.....$20-$25
KEY PUNCH OPR.....$22
JR. CLERKS.....$15-$18

SHIELDS AGENCY,
11 JOHN ST. ROOM 11.
Stenos., Wall St., Legal exp.....$35
Secty-Personnel Dept.-College.....$35
Steno.-L. I. City-good future.....$25
Steno.-beginners-Personnel Dept., H. S.$18
Typists—Numerous openings.....$18-$25
Statistical Clerk—Sales Dept.....$25
Library Clerk—College-know'l Typing...$25

ELSIE DIEHL AGENCY, INC.,
225 BROADWAY. TEL. BARCLAY 9520.
Numerous positions available immediately.
Stenographers, Bookkeepers, Typists, Comptometer Operators.
Salaries range from $12 to $30.

SECRETARIAL PLACEMENT BUREAU
11 W. 42D. SUITE 1002.
SECRETARIAL & STENOGRAPHIC POSITIONS for the refined American applicant.
Also, other positions, excellent firms.

PERSONNEL PLACEMENT, 12 EAST 41ST.
Trained institution mgr., $5,000 with maint.; F. C. Bkpr., able handle investments and steno.), $50 plus; Steno.-secre., adv., $30, early $40; Steno., small set books, $35; steno., college grad., 1-2 yrs' exp., personnel asst., $30, lunches.

## Instruction—Female.

BE A HOSTESS—Opportunities everywhere, fashionable hotels, clubs, apartment houses; splendid salaries; fascinating profession; previous experience unnecessary; our simplified home study plan quickly qualifies you for excellent position; nation-wide employment service free of extra cost. Write today for particulars. Lewis-Hotel Training Schools, Sta. 110 Washington, D. C.

SHORTHAND AND TYPEWRITING
in 30 FULL DAYS by Prof. Miller, who taught in Columbia University 7 years.
MILLER INSTITUTE OF SHORTHAND,
1,465 Broadway, at 42d St. Wisconsin 9330.
Evening course requires 10 to 12 weeks.

DESIGNING, Draping, Millinery, Dressmaking, Pattern Cutting thoroughly taught. Individual instruction. Day and Evening. Established 1876. Visitors welcome. Tel. Bryant 8085. McDowell School, 71 West 45th St.

ATTRACTIVE GIRLS urgently wanted as mannequins. Mayfair Academy, 154 West 55th. Circle 3084.

## Help Wanted—Male.

ACCOUNTANT—A well-known firm of New York public accountants will consider applications from twenty senior and semi-senior accountants; applications should be concise but explicit. V 759 Times Downtown.

ACCOUNTANTS, semi-seniors and juniors, in office of certified public accountants; state salary, experience, nationality and religion. F 631 Times Downtown.

ACCOUNTANT, junior, resident of New Jersey, able to operate Burroughs bookkeeping machine and handle office routine. Phone Mr. Torrey, Mulberry 4264 for appointment.

ACCOUNTANT, senior, temporary, certified firm work. Call today between 5-6 P. M., 170 Broadway, Suite 717.

AIRPLANE LAYOUT DRAFTSMAN—Only men with airplane experience need answer; unequaled opportunities offered. Apply Berliner-Joyce Aircraft Corporation, 530 Hearst Tower Building, Baltimore, Md.

BOOKKEEPER, expert operator on Elliott-Fisher machine; hours, 9 to 6 daily, 1 P. M. Saturday; salary, $30; excellent opportunity. J. D., 256 Times.

BOOKKEEPER, quote experience in detail; salary anticipated. R 28 Times.

BOY in large law office to do general office work and errands; splendid opportunity for the right boy. V 760 Times Downtown.

BOY trained for office Grand Central work; must be clean cut, alert and willing; opportunity for advancement; high school education desirable. Write stating age, religion, education, last employment and salary wanted. T. 420 Times.

BOY wanted by Wall St. house for errands and inside work; good opportunity; high school graduate preferred; state age and previous experience if any. G 977 Times Downtown.

BOY, high school graduate, with knowledge of bookkeeping and typewriting; must furnish best references. The Academy Ornamental Iron Works, Inc., 237 West 42d St.

BUTCHER, retail store experience. Weisbecker, 270 West 125th St.

CATALOGUE COMPILER, wholesale hardware, downtown; state age, qualifications, salary expected, &c. F 627 Times Downtown.

COST CLERK, experienced in printing business. State qualifications and salary desired. C. F., 231 Times.

CREDIT investigator, young man, experienced, with credit association. B 149 Times.

DELIVERY BOYS; must be neat appearance, between ages 16 and 18; light work; salary or commission. Apply 256 West 55th, Room 701.

DESIGNER.
Smart young designer on moderate priced dresses; one who has had thorough experience with New York manufacturers making $10.75 to $16.75 dresses; reply stating age, salary expected. Box D. E., 104 East 14th St.

DRAFTSMAN, ARCHITECTURAL AND ORNAMENTAL; IRON AND BRONZE; MUST BE ABLE TO ESTIMATE; STATE EXPERIENCE AND WHERE LAST EMPLOYED; GOOD SALARY. ADDRESS IN CONFIDENCE, R 31 TIMES.

DRAFTSMAN.
Competent draftsman for laying out pipe work; man with automatic sprinkler experience preferred. Call with references, Room 4104, Woolworth Building.

DRAFTSMAN, electrical, experienced on industrial layout work. Interype Corp., 500 Furman St. (near Joralemon St.), Brooklyn.

DRAFTSMAN, experienced on cut stone, for out of town. Telephone Vanderbilt 0090.

EDITORIAL WRITERS on finance, economics, banking, stock analysis for financial publication. S 708 Times Downtown.

EMPLOYMENT MANAGER—Exceptional opportunity for high-grade man of middle age; state qualifications. Write Box 894, 36 Court St., Brooklyn, Room 401.

ESTIMATOR, plumbing, must know this trade thoroughly, be used to reading plans, making layouts, prices, materials, manufacturers, supply houses, &c., be reliable as to being on the job at all times; hours 8 to 6 and half day Saturday; do not answer unless you absolutely have these qualifications; give experience, age, nationality and salary expected. Address by letter only. PLUMBING, 905 Arbuckle Building, 367 Fulton St., Brooklyn.

FIELD ENGINEERS and construction foremen, experienced in oil refinery construction. Apply in person, Gulf Refining Company, Girard Point, Philadelphia, Pa.

JEWELER by Newark manufacturer, thoroughly experienced platinum and fine gold jewelry; steady position right man; state wages expected and reference. X 2152 Times Annex.

LEDGER CLERK—LARGE WHOLESALE HOUSE DESIRES LEDGER CLERK THOROUGHLY EXPERIENCED ON CUSTOMERS' LEDGERS, CAPABLE OF HANDLING LARGE NUMBER OF ACCOUNTS; STATE QUALIFICATIONS AND SALARY EXPECTED. BOX 433, 228 WEST 42D.

MACHINE DESIGNERS AND DRAFTSMEN.
Wanted, machine designers with experience in small automatic machinery similar to automatic cigarette-making or single-package wrapping machines; also some draftsmen.
WESTINGHOUSE LAMP COMPANY,
BLOOMFIELD, N. J.

MECHANIC, first-class engineer wanted, who can manage shop; give full details and the wages expected in first letter, with the references. J 243 Times.

METALLURGIST.
A large manufacturer of metal parts requires a man to act as assistant chief metallurgist in having the following qualifications:
Age, 35 to 40 years; must have metallurgical college training or its equivalent, and also a broad practical knowledge and experience in steel metallurgy as applied to its application, heat treatment, chemical and physical testing; a knowledge of steel mill practice and heat treating furnace design and operations is desirable; your reply should contain complete information regarding age, education, experience and salary desired. X 2196 Times Annex.

OFFICE ASSISTANT, man about 25-28, as general assistant in office of large manufacturing company; experience in purchasing, credit and collection essential; must be willing to go out of town permanently if required. Be specific in your answers, giving age, height, schooling, religion, experience in detail and salary expected to start. W 1270 Times Annex.

OFFICE manager for educational institution; must have experience; real live wire; fine opportunity for right man. Write, stating salary and experience. 63 N. Y. Times Brooklyn Branch.

PAINTER, experienced, to work for owner; all-year position. Call between 12-2, 1,179 Dyckman St. Lorraine 2544.

PATENT specification writer, engineering degree in New York patent law office; only experienced need apply; $75 weekly. S 700 Times Downtown.

PRINTING ESTIMATOR, thoroughly experienced in commercial book and color work; state experience and salary desired, references. X 2147 Times Annex.

RADIO MECHANIC, trouble shooter and repair man, all makes, retail; must have chauffeur's license; prefer married man living in Kings or Queens County; salary $40; furnish full particulars. X 2153 Times Annex.

REAL ESTATE—Young college man desirous of connecting with one of New York's leading brokerage houses to learn the business; must possess initiative, tact and ability to meet elite apartment house clientele; salary to start; state qualifications. Address D. R., 117 Times.

RENTING AGENT, experienced, for combination office and loft building; fine opportunity. Adams & Co., 1,107 Broadway.

RESEARCH CHEMIST
Having experience in industrial research, trained in organic and physical chemistry; knowledge of synthetic resin desirable; write in detail as to education, experience, special qualifications, references and salary expected. Address Mr. M. A. Gordon, American Chicle Co., Long Island City, N. Y.

ROTOGRAVURE PRESSMAN wanted with experience on newspaper and magazine folders. Write

## Sales Help Wanted—Male.

MEN.

Waiting lists will shortly be established for applicants seeking executive positions with Electrolux, Inc., pioneers in a new health industry now commencing operations in the United States; these lists already exist in many of the forty-three countries in which Electrolux operates over 400 branches.

Electrolux needs right now about ninety men to fill executive positions paying salaries ranging from $4,000 to $25,000; many men who have been with us a matter of months are earning these salaries; inasmuch as we are the only ones in our field we cannot get experienced men for this new industry; the most important qualifications are intelligence, loyalty, aggressiveness and vision.

We have a remarkable disease removing product (an electrical household unit), a strong international organization and tremendous financial backing; the men selected to fill these positions will be given an intensive training in our factories and methods of operation and will receive splendid income in bonus and commissions during their training and qualifying period.

Men who apply for personal interviews, 10-12:30 A. M., today, will be able to start work immediately if they qualify.

CALL SUITE 822, 250 PARK AV. (48th), MR. WILBOR, PERSONNEL DIRECTOR.

MEN.

AN OUTSTANDING

AND RARE OPENING.

Kelvinator, Inc., the oldest and one of the largest manufacturers of electric refrigeration in the world, requires men for positions in New York, Brooklyn, Jamaica, Bronx and Westchester County stores and branches; no experience necessary, as we intend to train our men; many of our men are earning from $75 to $150 per week salary after a short training period; liberal commission and bonus while qualifying; for promotions will be made from this office; we offer a permanent position, with immediate employment.

Call 9:30 to 12:00.

1 WEST 47TH, 4TH FLOOR.

ASK FOR B. O. SMITH.

YOUNG MEN.

An internationally known musical instrument manufacturing and sales organization can use the services of three or four young men, preferably college graduates, who are interested in taking up selling as a profession and to devote their time exclusively to intensive course of study and instruction to equip themselves for future positions of real worth with this organization.

A small salary will be paid during the course of instruction.

This is an opportunity for young men of proper qualifications to affiliate themselves with one of the most successful firms in a specified industry.

Call between 10 and 11, Friday, to see Mr. Almy at the Aeolian Co., 1 East 54th St., Fifth Floor.

ESTIMATOR AND SALESMAN for interior woodwork sash and door mill; must be experienced and willing to follow; salary basis. X 2179 Times Annex.

## Agents Wanted.

GENERAL agents wanted to cover exclusive territory with internationally known cosmetic device; wonderful opportunity. Write Room 725, 1,476 Broadway, New York City.

## For Sale.

OLD ENGLISH BOXWOOD, 5 to 6 ft. high, 4 to 6 ft. diameter. Address J. W. Taylor, Painter, Va.

### House Furnishings.

ANTIQUES—Lovely old inlaid desk, large drawers, Italian mirror, with candlesticks and drawers; original glass; bargain. Screen Shop, 139 East 61st St.

55TH, EAST—Contents of elaborately furnished 2-room studio apartment for sale; lease optional. Phone Plaza 2001.

MUST leave town, am sacrificing all my odd pieces of furniture. For appointment call Riverside 5737.

RUG, 1 large, 2 smaller; almost new; radio. Main 9000, Suite 531.

### Musical Instruments.

VICTROLA-RADIOLA, Borgia II model, like new; cost $1,000; no batteries, operates alternating current; marvelous machine, in perfect condition; for sale or trade; what have you? X 1907 Times.

MASON-HAMLIN baby grand; fine tone and condition; sacrifice. 17 West 125th.

PIANOS, rent $3 month; cartage free one year. Fischer, 62 Cooper Square.

### Musical Instruments—Dealers.

600 USED PIANOS on one floor; small Grands, Schmer, Weber, Steinway, Hardman, Knabe, Mason & Hamlin, Chickering, from $235 to $550; reproducing grands from $485; Chickering upright, $55; Stock Due Art, $485; year's guarantee; time payments; call and save money. Piano Manufacturers' Exchange, 425-429 West 59th St., near 9th Av., Chickering 1924. Open till 8 P. M.

FACTORY REMOVAL SALE.

A number of new and slightly used grand, upright and player pianos at substantial reductions; easy payment if desired; no reasonable offer refused.

DOLL & SONS FACTORY,

510 West 23d St., nr. 10th Av. Chelsea 5098

OPERA Baby Grand pianos, new, $650; biggest value anywhere; used, $250 up; other bargains in used pianos.

MATHUSHEK, 37 West 37th St.

STEINWAY, Knabe, baby grands; very reasonable; Weber, small grand, $285; Miller, miniature grand, $250. Anderson, 2 West 32d.

PIANOS for rent, small uprights, $4 up; small grands, $10 up; big assortment.

MATHUSHEK, 37 West 37th St.

### Office Furniture and Store Fixtures.

BIG BARGAINS—NEW AND USED roll. flat, typewriter and bookkeepers' desks, chairs, Kardexes and filing cabinets.

Tables, safes, rugs.

Walnut matched office suites.

Leather-upholstered chairs and settees.

ADDING AND ADDRESSING MACHINES. Typewriters, check protectors and time clocks bought, sold and exchanged.

NATHAN'S, 548 BROADWAY,

near Prince St. Tel. Canal 9561.

EXCHANGE OF OFFICE FURNITURE, also new furniture of discontinued styles; at great savings; everything for the office.

WILLIAM F. WHOLEY CO., INC.,

Globe-Wernicke Distributors,

138 Grand St. east of Broadway.

Phone Canal 3513 and Caledonia 9810.

A1 VALUES—Used desks, chairs, typewriters, mimeographs, time clocks, steel safes, files. Daliek, 60 Spring St. (near Lafayette).

STEEL SAFES, new and used; cheap. Acme, 44 West 29th. Lackawanna 8305.

OFFICE FURNITURE for sale; bargains; no dealers. 21 West 30th, 5th floor.

### Wearing Apparel.

ATTRACTIVE, GENUINE FUR COATS. Special values now, $50; showroom models, used for posing only; all sizes; perfect, guaranteed; deposit accepted; new Spring cloth coats, dresses, fur scarfs. $10 up. Open till 9 P. M.

FRACES REID, 57 WEST 49TH ST.

SILVER fox scarf, $40; sealskin coat, luxuriously trimmed, $85; both never worn; private party. Phone Washington Heights 4711.

EXTRAORDINARY sale high-class sample gowns coats, values up to $150, now $35 up. Julia Halasz, 559 Madison Av.

## Wanted to Purchase.

WE guarantee to pay highest cash prices for your furniture, rugs, bric-a-brac, bronzes, silver, pianos, books, &c. Tel. DANIELS, 36 EAST 13TH. Algonquin 7091. Evenings, Mott Haven 7319.

CASH FOR OLD GOLD, DIAMONDS, ANTIQUES, GOLD TEETH, SILVER, PLATINUM, PROVIDENT LOAN TICKETS.

NATIONAL DIAMOND APPRAISING, 562 5th Av., Cor. 46th St.

WANTED—Furniture, rugs, bronzes, bric-a-brac, antiques, paintings and ivories; reliable buyer since 1893. ADOLF FISCHER, 59 CLIFFORD PLACE, JEROME 9037.

BEST PRICES PAID.

Most reliable buyer purchases contents houses, apartments, rugs, bronzes, draperies, silver, paintings. Flattau, 43 West 54th. Algonquin 5741.

HIGHEST PRICES PAID household furniture, antiques, bronzes, &c., entire contents of homes, estates. Anthony, 309 5th Av. Vanderbilt 5191.

BEST PRICES paid contents houses, apartments; bric-a-brac, silver, pianos, Oriental rugs. C. Gilbert, 84 University Place. Stuyvesant 8730; evenings Kellogg 7758.

HIGHEST cash for furniture, contents houses, apartments, pianos, rugs, china, bronzes, &c. Paulson, 200 East 47th. Algonquin 9536.

HIGHEST cash prices furniture, any description. Maurice, 277 6th Av. Watkins 10379.

FURNITURE, rugs, bric-a-brac bought. Merle's, Inc., 155 East 125th St. Harlem 1220.

WANTED grand piano; will pay up to $500 cash. Phone Circle 9015.

## Wills for Probate.

### Manhattan.

BAILEY, HARRIET H. (Jan. 28). Estate, more than $10,000. To Elsie V. Tobey, former nurse, 7,739 Shore Road, Brooklyn, $10,000; Catharine Owens, cousin, Middlebury, Va., $5,000; Florence Bothwell, friend, Garden City, L. I., $1,000; residue to ten relatives.

DE CASTRO, HERMINIE (Jan. 9). Estate, more than $10,000. To Elvira Romeu, granddaughter, London, personal effects; Anita Romeu, granddaughter, London, $200; Matilde Larochelle, sister, and William Larochelle, brother, both of Lowell, Mass., life estates in residue.

FOLLMER, WILLIS M. (Feb. 20). Estate, more than $10,000. To Clara D. Follmer, widow, 12 East Eighty-sixth Street, more than $5,000; three children, more than $1,500 each.

FOSTER, CAROLINE (Feb. 22). Estate, more than $10,000. To Jessie F. Zimmerman, daughter, 1,125 Park Avenue.

FRIEDLER, BERTHA (Feb. 15). Estate, $65,000. To Oscar S. Baumann, nephew, 39 East Seventy-third Street; residue; five relatives and an employee get bequests ranging from $100 to $500.

MORIO, HENRY (Sept. 13). Estate, about $5,000. To Charlestoffel Morio, brother, 192 First Avenue, one-third; Joseph Morio, brother, Germany, one-third; Julianna Genlesser, sister, Germany, one-third; Mary Morio, sister, Italy, widow.

O'NEILL, BLANCHE M. (Nov. 20). Estate, more than $15,000. To Wilfrid N. O'Neill, husband, 307 West Seventy-ninth Street, half residue; Caroline J. Reed, aunt, 255 East Fifty-ninth Street, life estate in half residue.

POPPER, BARBARA (Feb. 6). Estate, more than $10,000. To Sarah L. and Hilda Popper, daughters, 243 West Seventieth Street, equal life estates in residue; three other children get minor bequests.

VON HOEGEN, JOSEPH J. (Oct. 16). Estate, about $5,000. To Johanna Von Hoegen, not related, Flushing, L. I.

WILSON, ANNA S. (Jan. 22). Estate, about $35,000. To George Snedeker, Detroit; two-thirds residue; Marietta Youngton, 805 West End Avenue, one-third; six friends share bequests aggregating $2,000.

*Letters of Administration.*

Granted on these estates by Surrogate Foley:

BRUCAR, CHARLOTTE (Jan. 2). Estate, $18,000. To David Brucar, husband. Other heirs, two children.

BRICK, MINNIE (Dec. 19). Estate, $4,100. To Gershon Brick, husband. Other heirs, five children.

BURKE, ANNA (Dec. 10). Estate, $1,500. To Annie Williamson, cousin. Other heirs, two cousins.

BUSCENNA, CAROLINA (Jan. 17). Estate, $3,000. To Giuseppe Buscenna, husband. Other heir, father.

CURRY, BRIDGET F. (Jan. 28). Estate, $2,282. To Patrick Curry, brother. Other heirs, two brothers and sister.

GALANC, LOUIS (Feb. 14). Estate, $5,700. To Joseph L. Klein, nominated petitioner. Heirs, sons.

GRIMES, MARGARET T. (Jan. 15). Estate, $500. To Frank Grimes, son.

KILLMER, ALFRED G. (Dec. 13). Estate, $5,000. To Rose C. Killmer and Mary K. Simmons, cousins.

MARTINEZ, JULIA (Jan. 15). Estate, nothing. To Manuel Martinez, father, limited letters. Other heir, mother.

MASSAN, MARY L. (Feb. 23). Estate, $1,784. To Anna Montanus, daughter. Other heirs, husband and two children.

McCARTHY, MARY (Feb. 12). Estate, $500. To Caroline Terwilliger, nominated petitioner, and Edith E. McCann, widow. Other heirs, two children.

MICIC, JOSEPH (Feb. 4). Estate, $635. To Lidia Micol, widow, and William Senger, nominated petitioner. Other heirs, two children and three grandchildren.

OWEN, WILLIAM H. Estate, $225,000. To Lily E. Owen, widow, and Bankers Trust Co. Other heirs, three children.

SCHWARTZ, REBA (Jan. 27). Estate, $150. To Nathan Schwartz, husband, and Ralph Holtz, nominated petitioner. Other heirs, two children and three grandchildren.

SOLOMON, DIANA (May 1). Estate, $71,000. To John J. Solomon, husband. Other heirs, children.

SOLOMON, KATE R. (Nov. 26, 1925). Estate, $250. To Frieda Chapnick, niece. Other heirs, nice and two nephews.

STOFFEK, JOHN (Oct. 29). Estate, $3,763. To Elizabeth Steffek, widow. Other heirs, three children.

WASHINGTON, PAULINE J. (Dec. 5, 1924). Estate, $520. To James R. Washington, husband. Other heirs, four children.

WILHELMSEN, CHRISTIAN (Nov. 20). Estate, $1,500. To Adolf Weber, nephew. Other heirs, four nephews and nieces.

### Kings.

COHEN, JENNIE S. (Jan. 17). Estate, $2,000. To Gloria Gilda Cohen, daughter, 1,367 St. Mark's Avenue.

DAVIES, HERBERT W. (Feb. 18). Estate, $4,000. To Marie A. Davis, widow, 916 Hancock St.

GILLEN, JOHN J. (Feb. 9). Estate, value not given. To four children and a grandchild. Executor, John J. Gillen Jr., 1,900 Coleman Street.

HOUSTON, CHARLES B. (Feb. 18). Estate, $10,000 real, more than $5,000 personal. To Julia M. Houston, 649 Putnam Avenue.

KLYDE, CHARLES (Feb. 16) Estate, more than $20,000 real, more than $50,000 personal. To Julia Rosenwald, daughter, 8,895 Twenty-third Avenue, $500; Renee Klyde, daughter, 834 Bushwick Avenue, $500; Charles L. Klyde, son, same address, residue; Edna Klyde, widow, same address.

KUEHLKE, AUGUST (Jan. 3). Estate, $3,000 real, $6,000 personal. To Rebecca M. Kuehlke, widow, 394 Cornelia Street.

LEHR, CATHERINE M. (Feb. 15). Estate, more than $10,000. To Rudolph Bauer, husband, 72 Grove Street, $2,000, jewelry, residue in trust for life; two brothers, each $1,500 and remainder interest in trust fund; niece, nephew and grandchildren interests.

SPINNER, ANTON (Feb. 25). Estate, more than $10,000. To Franz Spinner, son, 159 Gravesend Avenue; Edward F. Spinner, 314 Greenwood Avenue.

STAPLETON, TIMOTHY (Feb. 17). Estate, more than $10,000. To Margaret Reynolds, daughter, 2 Hinckley Place, $1,000; James F. Stapleton, 1,049 East Twenty-ninth Street; Helen Heathcote, daughter, Tomaskville, N. C.; Frances Powers, daughter, 420 East Second Street; Annie Lampiron, daughter, 2 Hinckley Place, each one-fourth residue.

WILCOX, WILLIAM K. (Dec. 28). Estate, $12,000. To Georgianna Wilcox, widow, executrix, 1,224 Pacific Street, about $9,000; Francis K. Wilcox, son, same address, $1,500.

WELLS, FLORENCE F. (Feb. 8). Estate, $20,000. To Katharine C. French, 31 Manhattan Avenue, $500.

WERNERSBACH, ELIZABETH (Jan. 10). Estate, $5,000 real, $5,000 personal. To Hattie Wernersbach, daughter, and Edward Wernersbach, son, 2,379 Pitkin Avenue, one-half residue and one-half realty; Frederick Wernesbach, son, 557 West Twenty-ninth Street, $2,000; John F. Wernersbach, son, 1,282 East Twenty-ninth Street, $2,500; Nellie Michel, daughter, 2,191 Troy Avenue, $500.

### Bronx.

BAIRD, CATHERINE (Jan. 23). Estate, $8,000 real. To Margaret Christie, sister, of 1,432 Vyse Avenue. Executors: Margaret Christie and Patrick J. Brennan of 2,311 Valentine Avenue.

KLOTZ, MADELINE (Jan. 9). Estate, $500 personal and more than $5,000 real. To Charles Klotz, husband, 2,159 Watson Avenue, $500; residue to Viola E. Sochurek, Evelyn A. Kaiser and Marie D. Chlumsky, daughters, and all residing at 2,159 Watson Avenue, Bronx. Executrix: Viola E. Sochurek.

*Letters of Administration*

Granted by Surrogate Charles F. Norton on these estates:

BRANDIS, FRED A., of West New York (Aug. 9). To Johanna Brandis, 4,854 Boulevard, West New York, a creditor, with bond of $2,200.

HULTON, CATHARINE E., of Jersey City (Feb. 15). To daughters, Marie E. and Madeline Hulton, 171 Garfield Avenue, Jersey City, with bond of $50,000.

KELLY, JOSEPH, of Jersey City (Feb. 17). To niece, Agnes Kelly, 419 New York Avenue, Union City, with bond of $900.

MONTBRIAND, LEON, of Jersey City (Feb. 16). To Russell Montbriand, 1,088 Fifth Avenue, North Bergen, to bring suit.

NOLAN, WILLIAM P., of Bayonne (Feb. 13). To widow, Elsie Nolan, 163 West Fifty-seventh Street, Bayonne, with bond of $800.

REGANTALER, GOTTFRIED, of Jersey City (Feb. 12). To son, Frederick Segantaler, 24 Seaman Avenue, Jersey City, with bond of $5,500.

WALKER, JAMES, of Jersey City (Jan. 13). To widow, Helen Walker, 30 Clendenny Avenue, Jersey City, with bond of $1,000.

ESSEX COUNTY.

COATES, MARY HELEN, Newark, (Jan 10). To sister Sarah Frances Mackey, administratrix.

FLAGLER, ELSIE, Newark (Jan. 25). To children, Armand O. Schroeder, Elsie Richter, Mabel Amos, Elmer and Harold Fillinger, Armand O. Schoener, a brother, executor.

PLATTE, EMMA, Ampere (Nov. 20). To each grandchild, $500; to husband, August Platte, executor, residue.

SMULLEN, BRIDGET R., Orange, (Feb. 11). To friend, Earl C. Haggerty, Elston Beatty, executor.

SUMMERS, ELIZABETH S. C., Milburn (Jan. 30). To daughter, Amelia Summan, home and contents; son, William E. Summers, certain household effects; residue to the two children, who are executors.

WOODS, MARGARET, East Orange, (April 16, 1927). To wife, Margaret Woods, executrix.

## Estates Appraised.

### Manhattan.

BISHOP, JOSEPH B. (Dec. 13). Gross assets, $30,724; net, $28,042. To Farnham Bishop, son, executor, all in personality.

CONHEIM, HERMAN (May 2). Gross assets, $134,676; net, $109,612. Hebrew University of Jerusalem, $8,098; Victoria Norton, sister-in-law, $28,891; Jewish Orphan Fund, $10,000; four Jewish organizations, $2,000 each; seven nieces and nephews, $5,000 each; six other relatives and friends, varying small amounts. Assets, realty, $4,791; personalty, $129,915; outstanding holding, $85,038 in partnerships or business interests.

CURRIER, MARY F. (Jan. 8). Gross assets, $23,022; net, $21,101. To Andrew F. Currier husband, $20,252; Central Burying Ground Association, $250. Assets, roalty, $12,800; personalty, $10,123.

DILLLAM, DOUGLAS (Sept. 9). Gross assets, $115,394; net, $108,851. To Michael W. Dallam, widow, $78,851; two nephews and a niece, $10,000 each. Assets, $106,691 in stocks and bonds.

DAVENPORT, RAY (Aug. 7). Gross assets, $135,683; net, $130,671. To husband and friend, $65,335 each. Assets, $113,898 in stocks and bonds.

DeWINTER, JOHN C. (March 21). Gross assets, $69,965; net, $67,065. To Harry D. De Winter, son, and Eloise K. De-Winter, widow, $334,988 each; Catherine R. Eigenrauch, sister, $8,059. Assets, realty, $15,750; personalty, $116,315. Outstanding holding, $428,679 in stocks and bonds.

DOWNS, WALTER R. G. (Oct. 10). Gross assets, $32,089; net, $30,272. To Schuyler E. Duryea, nephew. Assets, $36,192 in mortgages, notes and accounts.

ELLISON, RACHEL (April 5). Gross assets, $136,424; net, $124,296. To Mark H. Ellison, son, and Selma E. Ellison, daughter, equal life estates. Assets, realty, $132,000; personalty $4,424.

GARFINKEL, MORRIS (May 5, 1926). Gross assets, $620,408; net, $537,194. To Rose Garfinkel, daughter, $87,056 and balance in trust; Sadie Grossman, daughter, $4,402; three other children and grandson, $19,536 each; Bella Garfinkel, widow, $33,000; eight other relatives, bequests varying from $500 to $3,000; Aaron Garfinkel, brother, $10,000; Home for Daughters of Israel, $2,500; Hebrew National Orphan Asylum, Talmudical Institute of Harlem and Home for Daughters of Jacob, $1,000 each; seven Hebrew institutions, $500 each; 14 other institutions, $250 each and one, $200; five others, $100 each. Assets, $380,376 in stocks and bonds.

HILL, MARY E. (Nov. 17). Gross assets, $230,356; net, $224,065. To four daughters, $58,301 each; son-in-law, $420. Assets, $240,739 in stocks and bonds.

HUMPHREY, AUGUSTA Y. (Dec. 23, 1927). Gross assets, $1,070,187; net, $1,022,899. To Charles Humphrey, son, $189,324; Harry S. Newton, son-in-law, $23,286; Sybil Wilcox, sister, $21,415; Evelyn R. Barnum, daughter, $463,679; balance in trust for daughter and four other relatives. Assets, $711,773 in gifts and transfers.

KATZ, MEYER (Sept. 29). Gross assets, $97,579; net, $91,393. To Minnie C. Katz, widow, $86,051; Federation for Support of Jewish Philanthropic Societies, Hebrew Orphan Asylum, Montefiore Hospital, N. Y. Guild for Jewish Blind, $1,000 each; Y. M. C. A. and N. Y. Philanthropic League for Crippled Children, $500 each. Assets, realty, $175; personalty, $97,403. Outstanding holding, $64,558 in stocks and bonds.

McCALL, EDWARD E. (March 12, 1924). Gross assets, $86,174; net, deficit. Deductions of $146,329 for funeral, administration and commissions.

PRESSINGER, AUSTIN E. (May 5, 1926). Gross assets, $530,310; net, $480,074. To Mabel L. Pressinger, widow, $387,375; Arnott M. Pressinger, brother, $41,316; balance in trust for widow and others, not related. Assets, $407,193 in partnerships or business interests.

POWERS, ELLIS B. (Sept. 15, 1925). Gross assets, $2,881,169; net, $2,602,269. To Mary B. Powers, sister. Assets, realty, $72,000; personality, $2,726,569. Outstanding holdings, $749,371 in mortgages, notes and accounts and $636,988 in stocks and bonds.

RAMSEY, ROBERT (June 25, 1927). Gross assets, $409 003; net, $191,149. To Margaret Ramsey, widow. Assets, $384,439 in stocks and bonds.

ROPES, ANNA C. (Feb. 3). Gross assets, $408,529; net, $361,735. To three nieces, $119,578 each; three friends, $1,000 each. Assets, realty, $1,144; personalty, $407,385. Outstanding holding, $301,023 in stocks and bonds.

SPENCER, ELIZABETH C. (March 6). Gross assets, $119,228; net, $106,680. To Annie T. Fitzpatrick, not related, $10,000; Mary S. Worthington, sister, and Lindsay C. Spencer, brother, $46,552 each; balance in trust for nephew. Assets, $106,506 in stocks and bonds.

SPENCE, LEWIS H. (Nov. 24, 1927). Gross assets, $1,345,881; net, $974,068. To Kenneth M. and Lewis G. Spence, sons, $416,518 each; Kenneth M. Spence Jr., grandson, $43,980; three other relatives and a friend, $41,000 each. Assets, $965,708 in stocks and bonds.

THOMSON, GIRAUD F. (July 3, 1927). Gross assets, $599,161; net, $429,780. To brother and sister, $25,000 each; five others, not related, $65,000 each. Assets, realty, $302,168; personalty $207,053.

YOUNG, RICHARD B. (April 12, 1927). Gross assets, $1,240,119; net, $1,180,406. To Estelle M. Young, widow, $1,020,406; Elizabeth Y. Chadwick, daughter, $160,000; Richard Y. Chadwick, grandson, $12,215; Mary H. Young, sister, $10,000; Holden Wood F. Young, brother, $10,075; balance in trust for widow and brother. Assets, $1,125,580 in stocks and bonds.

ZADRK, SOLOMON (Jan. 10, 1927). Gross assets, $342,583; net, $341,068. To S. Clarence Zadek, son, $152,634; Federation for Support of Jewish Philanthropic Societies and Grand Street Settlement, $1,000 each; varying small amounts to seven other relatives and friends. Assets, realty, $16,068; personalty, $326,177. Outstanding holdings, $276,639 in stocks and bonds.

BALLARD, FREDERICK P. (Jan. 14, 1926). Gross assets, $75,775; net, $68,382. To Emma J. Ballard, widow. Assets, realty, $16,350; net, personalty, $37,599. Outstanding holdings, $30,604 in mortgages, notes and accounts.

GANS, SAMUEL (Oct. ). Gross assets, $367,228; net, $331,010. To Sarah Gans, widow, $320,810; Ray Koch, sister, $1,000. Assets, realty, $50,795; personalty, $317,135. Outstanding holdings, $230,550 in stocks and bonds.

MAPES, DANIEL (March 7). Gross assets, $179,238; net, $174,234. To Elizabeth M. Peters, daughter, $57,205; Mary A. Mapes, daughter, $40,305; Daniel Mapes, grandson, $22,305; two granddaughters, $20,568 each; two other grandchildren, $300 each and one, $1,000. Assets, realty, $30,368; personalty, $118,870.

### Westchester.

BUTLER, HARRY J. (May 30). Gross assets, $87,809; net, $69,238. To Josephine I. Butler, widow. Assets, $58,580 in stocks and bonds.

DE WITT, ELDEN C. (March 29, 1927). Gross assets, $5,024,087; net, $4,776,340. To Frederick M. Godwin, not related, $28,607; Martha W. Becon, sister, $25,782; Gaspar G. Bacon, nephew, $54,724; six nieces and nephews, $10,392 each; nine others, not related, $12,874 each. Assets, realty, $140,000; personalty, $214,918.

McNAUGHTON, JAMES (July 1928). Gross assets, $1,032,198; net, $927,980. To Elizabeth McNaughton, widow, life estate in $912,212 and $3,775 outright: Martha C. Colis, sister-in-law, life estate in $12,000. Assets, $946,833 in stocks and bonds.

WAINWRIGHT, MARGARET (March 4, 1928). Gross assets, $708,801; net, $696,192. To Richard D. Wainwright, son, $92,581; Stuyvesant Wainwright, son, $138,881; Maynard Wainwright, son, $73,494; United Hospital Port Chester, N. Y., Christ Church, Rye, N. Y., and Charles M. Walker, not related, $5,000 each; Margaret Beacham, granddaughter, $5,567; four grandchildren and daughter-in-law, small amounts; balance in trust for sons and daughters-in-law. Assets, realty, $357,500; personalty, $351,301.

## Police Department.

These orders issued yesterday:

**Transfers and Assignments.**

LIEUTENANT—Thomas F. Berkery, 19th Division, office of Fourth Deputy Police Commissioner, Hack License Bureau, designated as Acting Captain.

PATROLMEN—Michael J. Maun, from 19th Division, Public Office Squad to 47th Precinct, assignment to duty in Central Testing Laboratory discontinued.

From precincts indicated to 4th Division, assigned to duty in plain clothes:

James J. O'Neill, 18 John J. Silgin.....45

From precincts indicated to 18th Division, designated as Third Grade Detectives:

John J. O'Sullivan.18 | James F. Howe ...18
Harold F. J. Plate.19 | Arthur F. Pendrell.46
Michael Wilson....A

**Temporary Assignments.**

LIEUTENANTS—From precincts indicated to 19th Division, Police Academy, for 15 days:

Patrick Reilly.....14 Eugene Meenagh...48
Edward M. Butler.65

SERGEANTS—From precincts indicated to 19th Division, Police Academy, for 15 days:

Patrick Reilly.....14 Eugene Meenagh...48
Edward M. Butler.65

From precincts indicated to 19th Division, Police Academy, for 15 days:

Henry Lavin ..... 21 Matthew A. Skea...11
Richard A. Petty...21 F. W. Schall.....65

PATROLMEN—John J. Daly, from 17th Precinct to 18th Division, to duty in office of District Attorney, New York County, for 5 days; Frank E. Koehler, 19th Precinct to 18th Division, to duty in office of District Attorney Bronx, for 5 days; Charles A. Boyle, 41st Precinct to 18th Division, to duty in office of District Attorney, Kings, for 1 day; Joseph Smith, 58th Precinct to 18th Division, to duty in office of District Attorney, Queens County, for 1 day.

Anthony A. Ammann, from 59th Precinct to 18th Division, to duty in office of District Attorney, Richmond, for 10 days; August Schalkham, 73d Precinct to 18th Division, to duty in office of District Attorney, Queens, for 2 days.

For 15 days, from 8 A. M., March 1:

Joseph A. Dougherty and James A. Lennon, 4th Precinct, assigned to duty in plain clothes in precinct; Patrick J. Dolan and John V. McAvoy, 9th Precinct, assigned to duty in plain clothes in precinct; James T. Galligan Jr. and John G. Higgins, 5-A Precinct, assigned to duty in plain clothes in precinct; Thomas J. Harris and Arthur Traynor, 11th Precinct, assigned to duty in plain clothes in precinct; Peter J. O'Connell, from 12th Precinct to 19th Division, office of Deputy Chief Inspector, Bronx, assigned to clerical duty; John J. O'Brien and Daniel Sheehy, 12th Precinct, assigned to duty in plain clothes in precinct.

Joseph Buck, from 13th Precinct to 6th Division; Joseph A. Mansfield and Rudolph P. Seibert, 13th Precinct, assigned to duty in plain clothes in precinct; Eugene F. Cooke and John E. Guerin, 14th Precinct, assigned to duty in plain clothes in precinct; Benjamin J. Koberlein and Daniel Linker, 15th Precinct, assigned to duty in plain clothes in precinct; Samuel McFadden, 16th Precinct, assigned as attendant; Alf A. Anderson, from 16th Precinct to 6th Division, assigned to duty as chauffeur; James E. Eagar and Lewis Chisholm, 16th Precinct, assigned to duty in plain clothes in precinct; Arthur T. McGee, 17th Precinct to 5th Division, assigned to clerical duty.

From 8 A. M., March 2:

John P. Corbley and Cornelius H. Mahon, 17th Precinct, assigned to duty in plain clothes in precinct; John P. Drake, from 19th Precinct to 4th Division, assigned to duty in plain clothes; Bartholomew O'Connor and Michael Fenton, 20th Precinct, assigned to duty in plain clothes in precinct; Herbert Vail and Vincent F. Kapp, 27th Precinct, assigned to duty in plain clothes in precinct; Martin B. Gerachty, from Traffic Precinct "D" to 19th Division, office of the Fourth Deputy Police Commissioner, Hack License Bureau, assigned to duty as messenger.

From precincts indicated to 1st Division, assigned to duty in plain clothes:

Timothy J. Hushion 9 | Joseph M. Fleming.17
Harold J. Kiley ...23 | Thomas E. Gorey .26
Thomas J. Grady..50

From precincts indicated to 6th Division, assigned to duty in plain clothes:

William J. Tobin..3A | Joseph M. Pavilk..7A
John E. Roberts..16 | Sydney D. Twit....19
W. J. Griffiths...19 | J. A. Caracciolo...59
John J. Hoffman..60

From precincts indicated to 19th Division, office of Deputy Chief Inspector, Bronx, assigned to duty in plain clothes:

Arthur J. Brown..61 | David E. Geary...49A

From precincts indicated to 19th Division, Police Academy:

Louis O'Dell..... 7 | Adalbert Meilchar. 8
G. F. Bingham Jr.9A | C. J. Mills .....14
John F. Nutt .....15 | John A. Duffy .....45
Patrick Peterson..23 | A. W. Warnock ...30
John J. Waters ...40 | Joseph P. Smith ...44
Joseph Garcia .....63 | Martin H. Loache..B
Howard Briggs .....

From precincts indicated to 19th Division, Quartermaster's Division, to duty at Department Storehouse:

Thomas J. O'Brien 9 | Thomas Donahue..24
T. J. Cashman ....29 | Patrick Foley .....72

From precincts indicated to 19th Division, Division of Transportation:

Charles Pessoni ...12 | Cornelius J. Cahill.20
James C. Hayes ...27 | Joseph F. Dunn ...51
Charles Menninger.34 | W. J. Fitzmer Jr.57B
Frederick Nau .....56 | W. L. Kingston ...A
Esmond F. Gray....A

From precincts indicated to 19th Division, Division of Transportation, to duty in Automobile Repair Shop:

Joseph W. Forsythe 2 | Albert E. Ward ...4
Henry E. Williams 4 | Charles F. Mandt ..4
Henry King .....8A | Joseph M. Dunn ..7A
George W. Pape ...10 | Henry E. Carman...10
William Lansboy ...10 | P. W. Haberman.10A
William S. Parr....11 | David C. Fairfield.13
David J. Gamble.13A | James B. Rockett..17
John J. Kain .....17 | F. P. Dausch .....18
George R. Staab ...18 | Albert Von Frank.20
D. T. Fatale .....21 | John McAvey .....25
John P. Weber .....26 | Walter T. Manley..32
John J. Fischer ....58 | Jacob A. Wagg ....40
P. D. Miller Jr. ...43 | William F. Price..43
James W. Conway...44 | John G. O'Connor.45
David J. Whealley...46 | Wm. Barenfanger..48
William G Weber..48 | E. A. Rupple .....50
S. G. Patterson ...51 | James Scappa .....51
Milo E. Charles..51A | George M. Yeomans.53
Joseph Back .....54 | William C. Stoll ..56
Henry Mueller .....56 | Harry Connell .....58
William A. Gunser..A | J. M. Monahan ....C
Abraham Cohen ....C

From commands indicated to 19th Division, to duty in Raided Premises Squad:

Michael W. Murphy 1 | Charles B. Clancy..11
William A. Walsh..13 | J. J. Concannon...13
William J. Tobin ...3 | John Purchia .....12
Leonard J. Kern..7A | Edward Riebe .....10
Vincent J. Stell ... 9 | G. W. Brewster ..17

Edward G. Schultz.18 | Frederick Breves....44
Edward P. Barry..18 | Albert McGrath....65
Gadalia M. Kramm.18 | Thomas Harper....65
E. H. Schneider ....19 | Joseph P. Merrell..68
F. S. Riegel .....70 | J. H. Johnthill....70
Michael O'Reilly...4 | James E. Shields..C
Michael Raimert ....6 | Michael Krusko....E
Guido A. Hoebler ..6 | John St. Upham.Msq.
Kenneth M. and Lewis G. Spence, sons, $416,518 each; Kenneth M. Spence Jr., grandson, $43,980; three other relatives and a friend, $41,000 each. Assets, realty, $140,000; personalty, $214,918.

McNAUGHTON, JAMES (July 1928). Gross assets, $1,032,198; net, $927,980. To Elizabeth McNaughton, widow, life estate in $912,212 and $3,775 outright: Martha C. Colis, sister-in-law, life estate in $12,000. Assets, $946,833 in stocks and bonds.

WAINWRIGHT, MARGARET (March 4, 1928). Gross assets, $708,801; net, $696,192. To Richard D. Wainwright, son, $92,581; Stuyvesant Wainwright, son, $138,881; Maynard Wainwright, son, $73,494; United Hospital Port Chester, N. Y., Christ Church, Rye, N. Y., and Charles M. Walker, not related, $5,000 each; Margaret Beacham, granddaughter, $5,567; four grandchildren and daughter-in-law, small amounts; balance in trust for sons and daughters-in-law. Assets, realty, $357,500; personalty, $351,301.

## Fire Department.

These orders issued yesterday:

**Deaths Announced.**

Fireman 1st grade, James M. Butler of Engine 154 died Feb. 26. Funeral will take place from his late residence, 291 Oakland Avenue, West New Brighton, Richmond, at 9:30 A. M., Saturday, March 2. Interment at St. Mary's Cemetery, Graniteville.

The Deputy Chief of the 6th Division shall detail a Lieutenant and twelve firemen, who, together with six members from the off platoon of Engine 154 (who shall act as pallbearers), shall report, in full uniform, at the above mentioned residence at 9:15 A. M., thence to the Church of the Sacred Heart, Berger and Castleton Avenues, West New Brighton, and, after services, shall accompany the remains a reasonable distance, when detail shall be dismissed and return to quarters.

Fireman 1st grade, Samuel Staub, of Engine 207, died Feb. 27. Funeral will take place from Funeral Parlors at 345 Throop Avenue, Brooklyn, at 11 A. M., March 1. Interment at Lebanon Cemetery, Queens.

The Deputy Chief of the 13th Division shall detail a Lieutenant and twelve firemen, who, together with six members from the off platoon of Engine 267 (who shall act as pallbearers), shall report, in full uniform, at the above mentioned address, at 10:45 A. M., on the 1st prox., and, after services, shall accompany the remains a reasonable distance, when detail shall be dismissed and return to quarters.

**Promotions.**

Chief of Battalion Frank Murphy, 11th Battalion, promoted to the rank of Deputy Chief, with compensation at the rate of $5,500 per annum.

The following Lieutenants are promoted to the rank of Captain with compensation each at the rate of $4,000 per annum:

William P. Hogan, Engine 30; Frederick G. Kaiser, H. & L. 1; William C. Miller (2), Engine 205.

The following engineer of steamer and firemen first grade are hereby promoted to the rank of Lieutenant with compensation each at the rate of $3,400 per annum:

Engineer of Steamer Thomas J. Bowler, Engine 87; Firemen First Grade Thomas F. Meagher, Engine 160; Frank R. Cordes, H. & L. 27; Hugh J. Feeley, Engine 201; Neil Houston, H. & L. 107.

**Assignments.**

Deputy Chief Frank Murphy, 8th Division.

Captains Frederick G. Kaiser, Engine 72; William P. Hogan, H. & L. 77; William C. Miller (2), Engine 205.

Lieutenants Thomas F. Meagher, Engine 155; Hugh J. Feeley, Engine 203; Frank R. Cordes, Engine 11; Neil Howston, H. & L. 1;

## THE WEATHER.

WASHINGTON, Feb. 28.—The disturbance that was over Alabama Wednesday night has advanced rapidly east-northeastward, being central a short distance southeast of Nantucket. The disturbance that was over North Dakota has advanced southeastward to Iowa, and pressure is relatively low from Arkansas southwestward to the Rio Grande. Pressure is high in the North Pacific States and over the North Rocky Mountain region and is relatively high in the St. Lawrence Valley.

The outlook is for light rain or snow on Friday in the lower lake region and Appalachian region, and for rain on Saturday in portions of the South Atlantic States. Elsewhere the weather will be partly overcast Friday and Saturday in the Washington forecast district.

It will be slightly colder on Friday in Tennessee, the Ohio Valley, the western lower lake region and along the South Atlantic Coast, and colder Friday night in the eastern lower lake region.

COMPARATIVE WEATHER CONDITIONS.

In the following record of observations at United States Weather Bureau stations yesterday the temperatures given are the highest during the twelve hours from 8 A. M. to 8 P. M. and the lowest during the preceding twelve hours, from 8 P. M. to 8 A. M.; the barometer reading and condition of weather are those recorded at 8 P. M. and the rainfall is for the twenty-four hours ended at 8 P. M.

| Stations. | Temperature. High. | Low. | Barom-eter. | Rain-fall. | Weather. |
|---|---|---|---|---|---|
| Abilene | 54 | 36 | 29.98 | .. | Cloudy |
| Albany | 34 | 24 | 29.86 | .14 | Snow |
| Atlanta | 54 | 34 | 29.88 | 1.10 | Pt. Cl'dy |
| Atlantic City | 40 | 38 | 29.72 | .56 | Cloudy |
| Baltimore | 40 | 38 | 29.78 | .34 | Cloudy |
| Bismarck | 18 | 10 | 30.01 | .. | Cloudy |
| Boston | 36 | 36 | 29.70 | .26 | Snow |
| Buffalo | 34 | 30 | 29.84 | .01 | Cloudy |
| Charleston | 70 | 60 | 29.76 | .. | Clear |
| Chicago | 36 | 32 | 29.90 | .. | Cloudy |
| Cincinnati | 46 | 34 | 29.86 | .02 | Cloudy |
| Cleveland | 38 | 32 | 29.86 | .. | Clear |
| Denver | 36 | 14 | 30.10 | .06 | Cloudy |
| Detroit | 40 | 34 | 29.86 | .. | Clear |
| Galveston | 62 | 46 | 29.92 | .. | Clear |
| Helena | 32 | 10 | 30.22 | .. | Cloudy |
| Indianapolis | 46 | 32 | 29.80 | .. | Clear |
| Jacksonville | 70 | 68 | 29.84 | .18 | Cloudy |
| Kansas City | 40 | 36 | 29.94 | .02 | Cloudy |
| Los Angeles | 70 | 48 | 30.02 | .. | Clear |
| Miami | 82 | 76 | 29.96 | .. | Cloudy |
| Milwaukee | 36 | 32 | 29.90 | .. | Cloudy |
| Min.-St. Paul | 28 | 22 | 29.94 | .. | Pt. Cl'dy |
| Montreal | 30 | 26 | 29.78 | .01 | Clear |
| New Orleans | 62 | 50 | 30.00 | .. | Clear |
| New York | 42 | 36 | 29.74 | .06 | Snow |
| Norfolk | 68 | 52 | 29.76 | .64 | Cloudy |
| Okla. City | 44 | 24 | 30.00 | .02 | Cloudy |
| Omaha | 34 | 26 | 29.92 | .. | Snow |
| Philadelphia | 40 | 38 | 29.76 | .12 | Rain |
| Phoenix | 70 | 40 | 29.98 | .. | Clear |
| Pittsburgh | 36 | 32 | 29.86 | .14 | Cloudy |
| Portland, Me. | 36 | 30 | 29.74 | .06 | Snow |
| Portland, Ore. | 52 | 40 | 30.38 | .. | Cloudy |
| Raleigh | 72 | 52 | 29.72 | 1.22 | Clear |
| Salt Lake City | 32 | 20 | 30.26 | .. | Clear |
| San Antonio | 74 | 42 | 29.84 | .. | Clear |
| San Diego | 64 | 42 | 30.00 | .. | Clear |
| San Francisco | 72 | 50 | 30.06 | .. | Clear |
| Savannah | 74 | 66 | 29.80 | .52 | Cloudy |
| Seattle | 44 | 40 | 30.34 | .10 | Rain |
| St. Louis | 46 | 34 | 29.90 | .. | Clear |
| Tampa | 80 | 70 | 29.90 | .04 | Cloudy |
| Washington | 40 | 40 | 29.80 | .06 | Cloudy |

NORTHERN AND SOUTHERN NEW ENGLAND—Partly cloudy Friday. Saturday fair; not much change in temperature.

EASTERN NEW YORK AND EASTERN PENNSYLVANIA—Partly cloudy Friday. Saturday fair; not much change in temperature.

WESTERN NEW YORK—Snow flurries Friday; colder at night. Saturday fair.

WESTERN PENNSYLVANIA—Cloudy, slightly colder, possibly light rain or snow Friday. Saturday fair.

MARYLAND, DELAWARE AND NEW JERSEY—Partly cloudy Friday. Saturday fair; not much change in temperature.

DISTRICT OF COLUMBIA.—Partly cloudy Friday. Saturday fair; not much change in temperature.

NEW YORK CITY WEATHER RECORDS.
*Official Temperatures.*

| | | | | | | |
|---|---|---|---|---|---|---|
| 2 AM | 41 | 12 M | 38 | 6 PM | 34 |
| 4 AM | 39 | 1 PM | 38 | 7 PM | 34 |
| 6 AM | 38 | 2 PM | 38 | 8 PM | 34 |
| 9 AM | 40 | 3 PM | 35 | 9 PM | 34 |
| 10 AM | 40 | 4 PM | 34 | 10 PM | 35 |
| 11 AM | 37 | 5 PM | 34 | | |

Average temperature yesterday, 38.
Average same date last year, 30.
Average same date for 46 years, 33.
Highest yesterday, 44 at 1205 A. M.; low, 33 at 8 P. M.

Barometer—8 A. M., 29.80; 8 P. M., 29.72.
Humidity—8 A. M., 86; 8 P. M., 96.
Wind—8 A. M., northeast, velocity 8 miles; 8 P. M., north, velocity 13 miles.
Weather—8 A. M., rain; 8 P. M., snow.

### Forecast of Flying Weather.

*Special to The New York Times.*

WASHINGTON, Feb. 28—The Weather Bureau tonight issued the following forecast of flying weather for March 1:

WASHINGTON, D. C., TO LONG ISLAND, N. Y., AND WASHINGTON, D. C., TO NORFOLK, VA.—Partly overcast to overcast Friday; moderate north, shifting to west winds, up to 1,000 feet and fresh west at 5,000 feet.

NORFOLK, VA., TO ATLANTA, GA.—Partly overcast to overcast Friday; gentle to moderate west and southwest winds up to 1,000 feet and fresh west at 5,000 feet.

WASHINGTON, D. C., TO DAYTON, OHIO—Somewhat overcast Friday with light rain in and west of mountains; gentle southwest and east winds up to 1,000 feet and fresh west at 5,000 feet.

UNIONTOWN, PA., TO DETROIT, MICH.—Somewhat overcast with light rain or snow Friday; gentle northeast and east winds up to 1,000 feet and fresh west at 5,000 feet.

DETROIT, MICH., TO RANTOUL, ILL.—Somewhat overcast Friday; gentle to moderate northwest winds up to 5,000 feet.

RANTOUL, ILL., TO UNIONTOWN, PA.—Overcast with occasional light rain over east portion Friday; gentle southeast winds near Uniontown and moderate north and northwest near Rantoul up to 1,000 feet and moderate west and northwest at 5,000 feet.

ZONE 1 (NORTH ATLANTIC STATES)—Partly overcast to overcast Friday; north winds, fresh at times on the coast, at surface and moderate northwest aloft.

ZONE 2 (MIDDLE ATLANTIC STATES)—Partly overcast Friday; moderate north, shifting to west winds, at surface and fresh west aloft.

ZONE 3 (SOUTH ATLANTIC STATES)—Partly overcast Friday; moderate west winds at surface and fresh west aloft.

ZONE 5 (OHIO VALLEY AND TENNESSEE)—Somewhat overcast with risk of light rain in east portion Friday; gentle to moderate west and northwest winds at surface and fresh west aloft.

### European Weather.

Special Cables to THE NEW YORK TIMES.

LONDON—Fair yesterday, maximum temperature 35; today's prediction, fair.

BERLIN—Fair yesterday, maximum temperature 29; today's prediction, fair.

ROME—Rain yesterday, maximum temperature 55; today's prediction, rain.

VIENNA—Fair yesterday, maximum temperature 17; today's prediction, fair.

### Fire Record.

TF—Trifling. ND—No damage.
CS—Considerable. NG—Not given.
TL—Total loss. SL—Slight.

**Manhattan.**

| A.M. | Location, occupant. | Loss. |
|---|---|---|
| 1:40 | 47 W. 39 St.; not given | TF |
| 2:15 | 140 W. 123 St.; not given | TF |
| 4:35 | 60 E. 23 St.; not given | NG |
| 8:35 | 200-11 Grand St.; not given | TF |
| 7:10 | 276 E. 3 St.; not given | TF |
| 10:50 | 296 Broome St.; not given | TF |
| 11:20 | 115 Bowery; not given | TF |
| P.M. | | |
| 12:55 | 330 E. 101 St.; H. P. Rubin | TF |
| 1:30 | 381 Central Park West; Rosenweig Brothers | TF |
| 2:30 | 374 6 Av.; not given | TF |
| 2:50 | 59 Cornelia St.; New York Sun | NG |
| 4:50 | 36 Goerck St.; Herman Liebenstein | NG |
| 6:10 | 191 Henry St.; Rose Polin | NG |
| 10:15 | 1,392 Lexington Av.; Ralph Realty Co. | TF |
| 10:26 | 416 Lenox Av.; not given | TF |

**Bronx.**

| A.M. | Location, occupant. | Damage. |
|---|---|---|
| 12:45 | 183 Radcliffe Av.; not given | TF |
| 12:45 | 1,760 Montgomery Av.; not given | NG |

**Brooklyn.**

| A.M. | Location, occupant. | Damage. |
|---|---|---|
| 2:15 | 927 5 Av.; Bandberger & Co. | SL |
| 3:20 | 400 E. 5 St.; Homer Belanger | CS |
| P.M. | | |
| 2:30 | 825 Bedford Av.; James Gortland | SL |
| 4:25 | 808 Conselyea St.; Salvatore Cimina | SL |
| [illegible] | 3 Maple St.; Philip Lopeppe | SL |
| [illegible] | 712 E. 38 St.; J. Brown | SL |
| [illegible] | 34 St.; Olsen & Brandt | SL |
| [illegible] | Kings Highway; not given | CS |
| [illegible] | 33 W. 6 St.; Fannie Fefrman | SL |
| [illegible] | Seely St.; not given | SL |
| [illegible] | Floyd St.; J. Spior | SL |

**Richmond.**

| A.M. | Location, occupant. | Damage. |
|---|---|---|
| 7:10 | Pier 4, St. George; Grestoke, Farmers' S. S. Line | SL |
| P.M. | | |
| 6:40 | 117 Carey Av., West Brighton; Joseph Dicha | SL |

### Option on Nitrate Lands Taken.

The Anglo-Chilean Consolidated Nitrate Corporation has taken an option on adjoining lands from the Los Nitrate Company, according to E. A. Cappelen Smith, president of the former company. Examination of the lands will be completed in six months, he said, and should show that they will increase the life of his company's nitrate holdings to thirty years.

### Fire Damages Motorship at Dock.

Fire from an undetermined cause damaged slightly yesterday morning the superstructure of the Barber Line motorship Grestoke Castle, at Pier 4, the American Dock Terminal, Tompkinsville, S. I. Three fire companies and the municipal fireboat Zophar Mills extinguished the fire after an hour and a half.

## 27 DRY DOCKS UNITE TO MEET DEMANDS

### Better Equipment to Be Added to Care for Larger Ships and Rise in Port's Commerce.

### SIX COMPANIES INVOLVED

### E. P. Morse, Head of New Group, Says Merger Will Increase Speed of Repairs.

The properties of six of the principal ship repair companies in the port of New York came under unified control at the close of business yesterday and the newly organized United Dry Docks, Inc., undertook active management. Twenty-seven dry docks with a lifting capacity of 160,000 tons and an annual business volume of 7,000,000 tons are involved.

Merged in the new organization are the Morse Dry Dock and Repair Company; James Shewan & Sons, Inc., Staten Island Shipbuilding Company, W. & A. Fletcher Company, New York Harbor Dry Dock Company and Theodore Crane's Sons Company. Edward P. Morse, head of the Morse Dry Dock and Repair Company, is president and George H. Bates of the Staten Island Shipbuilding Company is associated with him in the active management.

Expansion of the commerce of the port and the construction of larger ships, the repair of which involves the purchase of expensive modern equipment, are the principal causes of the merger. The grouped plants will be able to furnish facilities that the individual plants could not afford to maintain and, according to Mr. Morse, will be able to make repairs at a cost and speed that cannot be rivaled in any other port in the country.

The board of directors will include Joseph W. Powell of Boston, former president of the Merchant Fleet Corporation and war-time director of the Bethlehem Shipbuilding Company interests; Edward P. Farley, former chairman of the United States Shipping Board and at present chairman of the executive committee of the American-Hawaiian Steamship Company; Hubert E. Rogers, director of the Atlantic, Gulf & West Indies Steamship Company; Richard F. Hoyt of Hayden, Stone & Co.; Murray W. Dodge of the Chase Securities Corporation, J. E. Aldred of Aldred & Co. and E. P. Morse.

"Maritime nations in the past few years," Mr. Morse said, "have engaged in a development of ship design that has not been paralleled since the change from sailing vessels. The many evidences of an awakening maritime consciousness in this country make it clear that our own development soon must be similarly stimulated.

"These new ships are larger and faster. They represent greater investments and higher earning power and they sail on schedule. The quickening influence has affected every port, but most of all the port of New York. At this port where liner service with its definite sailing dates has become so dominant, it is increasingly important that ships in need of repairs encounter no delays."

The member companies of United Dry Docks, Inc., have long been competitors and have maintained efficient plants, Mr. Morse said. The demand that they be prepared at all times for heavy peak loads has forced them to operate under a heavy financial burden which will be relieved by the new arrangement, he added. Plans include a reduction of operating costs and the development of equipment.

The United Dry Dock and Engineering Company is the only large dry dock company in the New York district that has not joined the new organization.

## WILL WIDEN CHANNEL SOON.

### Army Dredges Expected to Finish Work at Bay Ridge by July 21.

Widening of the Bay Ridge channel by army engineers, which was authorized recently under a Federal appropriation, will be completed by July 21, when the first of the new ships of the North German Lloyd Line, which has leased a pier at the Army Base Terminal in Brooklyn, is docked, it was announced yesterday by the Atlantic Tidewater Terminals, operator of the base piers.

The channel will be enlarged from its present width of 1,200 feet to 1,500 feet. Army dredges will begin excavation soon and the work will take between 90 and 120 days. The Europa and the Bremen will be added to the North German Lloyd fleet next Summer and will use the channel to reach Pier 4, at the foot of Fifty-ninth Street, Brooklyn.

## *SHIPPING BUREAU GIVES FIRST MEDAL TO FRIED*

### *Valor Award Presented to Sea Hero at Luncheon—Captain Gets More Honors Today.*

The first award of the American Bureau of Shipping gold medal for valor at sea was made yesterday noon to Captain George Fried of the United States liner America. At a luncheon of shipping owners and operators at the Block Hall Club, 28 South William Street, Captain Charles A. McAllister, president of the American Bureau of Shipping, presented the medal and a citation.

He recalled the rescue of the crews and passengers of the Antinoe and the Florida by Captain Fried's ship as having brought "the plaudits not only of all the people of the United States but of England and Italy, and, in fact, all parts of the world wherever the news was disseminated" and promised that Captain Fried's achievements would be the gauge in the making of future awards of the medal. Captain Fried in responding said:

"More important than heroism at sea is the upbuilding of an American merchant marine. There are still a few barriers that have to be disposed of, but we can do it. There is no reason why ours should not be the greatest merchant marine in the world nor why ours should not be profitably operated ships. There is no stopping us if we work together to that end."

Captain Fried will be further honored today aboard the America at Pier 4, Hoboken. He and his chief officer, Harry Manning, will receive $500 each and a gold medal, and members of the lifeboat crew will receive $100 and bronze pins from Cornelius Eldert, president of the Life Saving Benevolent Association. Luigi Barzini, editor of the Italian newspaper Corriere D'America will distribute $2,000 among members of the crew and will present a chronometer to Captain Fried and gold watches to Manning, Nelson Smith, chief radio operator of the America, and Salvatore Bracco, an Italian member of the lifeboat crew.

Captain Fried will be guest of honor tonight at a dinner of St. David's Society at Scranton, Pa., and will return tomorrow to take the America to sea.

## BUYS WEST COAST SHOPS.

### McCormick Company Replaces Two Vessels Which Were Lost.

*Special to The New York Times.*

SAN FRANCISCO, Feb. 28.—Purchase of the steamers Point Judith and Point Lobos from Swayne & Hoyt was announced today by Charles L. Wheeler, vice-president and general manager of the McCormick Steamship Company. The steamers, Mr. Wheeler said, are to be used in the coastwise service and will take the places of the Wahkeena and the Ernest H. Meyer which were lost.

Notice has been served on the Intercoastal Conference by the Calmar Line, a subsidiary of the Bethlehem Streel Corporation, that conference rates west-bound will not be observed in future. The Calmar Line has never been a member of the conference but was supposed to adhere to its rates.

## TWO LAID-UP SHIPS SOLD.

### A. H. Bull & Co. and Dimon S. S. Co. Buy Steamers From Board.

*Special to The New York Times.*

WASHINGTON, Feb. 28.—Two laid-up ships were sold to private operators by the Shipping Board today.

The Cape Romaine, a coal-burning steel cargo vessel of 7,371 deadweight tons, now at Norfolk, was sold to A. H. Bull & Co. for $48,955 in cash with the understanding that $150,000 would be spent in reconditioning her for use on the Bull Insular Line route to Porto Rico. Conversion to oil propulsion and new passenger accommodations are required.

The West Henbrie, a steel cargo vessel of 3,570 deadweight tons, equipped with reciprocating engines, now at Staten Island, was sold to the Dimon Steamship Corporation for $100,000. It will be converted to an oil burner and added to the company's intercoastal service.

### Ice Breaking in St. Lawrence.

MONTREAL, Feb. 28.—Signs of an early opening of navigation, probably earlier than it has opened for many years, were apparent in the St. Lawrence River here today. As a result of a survey made by government engineers, the ice-breaker Mikula will begin operations in Lake St. Peter Sunday, almost six weeks earlier than these operations have ever been started before, according to local shipping men.

## SHIPPING AND MAILS

Hours are given in Eastern Standard Time.
(Supplied by United States Coast and Geodetic Survey.)

| | Sandy Hook. | | Governors Island. | | Hell Gate. | | THE SUN— Rises. | Sets. |
|---|---|---|---|---|---|---|---|---|
| | A.M. | P.M. | A.M. | P.M. | A.M. | P.M. | A.M. | P.M. |
| High water | 11:40 | .. | 0:01 | 12:16 | 2:01 | 2:29 | 6:32 | 5:47 |
| Low water | 5:50 | 5:55 | 6:35 | 6:45 | 9:04 | 9:10 | | |

### Steamships Arrived Yesterday

| Steamer. | From. | Date. |
|---|---|---|
| MUNARGO | Nassau | Feb. 25 |
| ROSALIND | St. John's | Feb. 23 |
| ZACAPA | Santa Marta | Feb. 19 |
| BERMUDA | Bermuda | Feb. 26 |
| CITY OF SAVANNAH | Savannah | Feb. 25 |
| LAKE ELLITHORPE | Portland, Me. | — |
| MOHAWK | Jacksonville | Feb. 25 |
| NEBRASKAN | Philadelphia | — |
| OSSAG | Harburg | Feb. 2 |
| SKOGHEIM | Cuban ports | — |
| VECHTDIJK | Rotterdam | Feb. 12 |
| WM. G. WARDEN | Baton Rouge | Feb. 20 |

*Arrived at Quarantine last night.

| Steamer. | From. | Date. |
|---|---|---|
| AXTELL J. BYLES | Amuay | Feb. 21 |
| C. E. HARWOOD | Miami | — |
| CY. MONTGOMERY | Boston | Feb. 27 |
| JEFFERSON | Norfolk | — |
| EXBROOK | Malaga | Feb. 1 |
| F. H. WICKETT | Aruba | — |
| SAGAPORACK | Boston | — |
| AGWIMEX | San Pedro | Feb. 7 |
| *THYRA | Havana | — |
| *ALISTRUTHER | C. Vecchia | Feb. 5 |
| *HIBERNIA | Barbados | Feb. 20 |

### Incoming Passenger and Mail Steamships

| Steamer and Line. | Sailed From | Due. | Will Dock. |
|---|---|---|---|
| PRES. ROOSEVELT, Ward | Havana, Feb. 26 | *Today, 8-9 A.M. | 24 St., Hob. |
| CARONIA, Cunard | Havana, Feb. 26 | *Today, 9-10 A.M. | W. 14th St. |
| ECUADOR, Panama Mail | San Francisco, Jan. 31 | Tomorrow | Hamilton Av., Bn |
| NIEUW AMSTERDAM, Holl.-Am. | Rotterdam, Feb. 19 | *Sunday, A.M. | 5th St., Hob. |
| AURANIA, Cunard | Southampton, Feb. 21 | Sunday, P.M. | W. 14th St. |
| OLEVELAND, Hamburg-Amer. | Hamburg, Feb. 21 | Sunday, P.M. | W. 46th St. |
| MONTEREY, Ward | Vera Cruz, Feb. 24 | Sunday, P.M. | Montague St., Bn. |
| TOLOA, United Fruit | Limon, Feb. 24 | Sunday, A.M. | Pulton St. |
| ORIZABA, Ward | Havana, Feb. 28 | Sunday | Wall St. |
| AMER. BANKER, Amer. Merch. | London, Feb. 22 | Monday | Rector St. |
| DREBDEN, Nor. German Lloyd | Bremen, Feb. 21 | Monday | Morton St. |
| ROMA, Italian | Genoa, Feb. 21 | Monday | W. 37th St. |
| GRIPSHOLM, Swedish-American | Gothenburg, Feb. 23 | Monday | W. 57th St. |
| HELLIG OLAV, Scand.-Amer. | Copenhagen, Feb. 20 | Monday | 17th St., Hob. |
| CAMERONIA, Anchor | Glasgow, Feb. 22 | Monday | W. 14th St. |
| MINNEKAHDA, Atl. Transport | London, Feb. 22 | Monday | W. 17th St. |
| ATHENIA, Anchor | Liverpool, Feb. 22 | Monday | W. 14th St. |
| SANTA BARBARA, Grace | Valparaiso, Feb. 13 | Monday | Hamilton Av., Bn |
| PONCE, Porto Rico | San Juan, Feb. 27 | Monday | Hamilton Av., Bn |
| NOVA SCOTIA, Trinidad | Trinidad, Feb. 23 | Monday | Sedgwick St., Bn. |
| VOLENDAM, Holland-America | West Indies cruise | Monday | 5th St., Hob. |
| SAN LORENZO, Porto Rico | San Juan, Feb. 25 | Monday | Hamilton Av., Bn |
| BERENGARIA, Cunard | Southampton, Feb. 27 | Tuesday | W. 14th St. |
| DORIC, White Star | Liverpool, Feb. 22 | Tuesday | W. 19th St. |
| EDISON, Greek | Piraeus, Feb. 18 | Tuesday | 56th St., Bkn. |
| MAGALLANES, Spanish | Cadiz, Feb. 9 | Tuesday | Old slip. |
| PRES. VAN BUREN, Dollar | Marseilles, Feb. 20 | Tuesday | 13th St., J. City |
| LA PLAYA, United Fruit | Barrios, Feb. 28 | Tuesday | Fulton St. |
| LAURENTIC, White Star | Mediterranean cruise | Wednesday | W. 15th St. |
| VANDYCK, Lamport & Holt | Buenos Aires, Feb. 11 | Wednesday | Unassigned. |
| PRESIDENT HARDING, U. S. | Bremen, Feb. 27 | Thursday | 3d St., Hob. |
| ALESIA, Fabre | Marseilles, Jan. 28 | Thursday | 53d St., Bkn. |
| TACHIRA, Red D | La Guayra, Feb. 27 | Thursday | Clark St., Bkn. |
| SANTA MARTA, United Fruit | Santa Marta, Feb. 27 | Thursday | Fulton St. |

*Reported by wireless.

### Outgoing Passenger and Mail Steamships

The following table shows the names of steamers, the lines operating them, their destinations, when their mails close (at General Postoffice and City Hall Station), when they sail, location of piers and points for which they carry mail:

**SAIL TODAY (MARCH 1).**

**Transatlantic.**

AQUITANIA (Cunard Line), Southampton (mails close 8 P. M.; sails midnight), W. 14th St. Europe, Africa and West Asia. France, Great Britain, Northern Ireland, Irish Free State, Gibraltar, Italy, Greece, Bulgaria, Malta, Turkey, Yugoslavia, Cape Verde Islands, Danzig, Norway, Denmark, Sweden, Germany, Liberia, Madeira, Sierra Leone and South Africa must be specially addressed. Supplementary mail accepted at Varick St. Station up to 10:45 P. M.

EXPRESS (American Export Line), Genoa (mails close 10 A. M.), sails from Kent St., Brooklyn, Italy. Specially addressed ordinary mail only. Parcel post for Italy, Albania and Yugoslavia.

ILE DE FRANCE (French Line), Havre (mails close 7 P. M.; sails shortly after midnight), W. 15th St. France, Great Britain, Northern Ireland, Irish Free State, Cape Verde Islands, Danzig, Germany, Liberia, Madeira, Sierra Leone and South Africa. Other countries must be specially addressed. Supplementary mail accepted at Varick St. Station up to 10:45 P. M.

PENNLAND (Red Star Line), Antwerp (mails close 9 P. M.; sails shortly after midnight), W. 18th St. Great Britain, Northern Ireland, France, Belgium and Luxembourg. Specially addressed ordinary mail only. Parcel post for Belgium, Luxemburg and Belgian Congo.

**South America, West Indies, &c.**

AMAZONE (Royal Netherlands Line), Port au Prince (mails close 2 P. M.), sails from Pier 56, Brooklyn, Cape Haiti, Port au Paix, Gonaives and St. Marc. Other parts of Haiti must be specially addressed. Parcel post for Cape Haiti.

BRAZIL (Columbian Line), Para (mails close 9 A. M.), sails from Main St., Brooklyn, North Brazil and Iquitos. Other parts of Brazil must be specially addressed. Parcel post for North Brazil.

BOGOTA (Colombian Line), Porto Colombia (mails close noon), sails from Main St., Brooklyn. Haiti, except Cape Haiti, Port au Paix, Gonaives, Aruba, Curacao, Colombia must be specially addressed. Parcel post for Haiti (except Cape Haiti).

BUR, Progreso (mails close 10:30 P. M.; by mail to New Orleans), Campeche and Yucatan. Air mail connection for unregistered articles, except parcel post, closes 6:30 P. M., March 4.

CROYDON HALL, (Norton, Lilly & Co.), Buenos Aires (mails close 2:30 P. M.), sails from 29th St., Brooklyn. Argentina, Uruguay and Paraguay. Also parcel post.

MURARCO (Munson Line), Nassau (mails close 1:30 P. M.; sails 4 P. M.), 24 St., Hoboken. Bahamas (except Inagua). Also parcel post.

PRINCESS MAY (Di Giorgio Line), Kingston (mails close 2:30 P. M.), sails from Wall St., Jamaica.

PRINS FREDERIK HENDRIK (Royal Netherlands Line), Curacao (mails close 2 P. M.), sails from Montague St., Brooklyn. Inagua, Haiti (except Cape Haiti, Port de Paix, Gonaives and St. Marc), Curacao (except Aruba), Venezuela and Dutch Guiana. Parcel post for Inagua, Haiti (except Cape Haiti) and Dutch Guiana.

SNEFORD (Garcia & Diaz), Maracaibo (mails close 9 A. M.), sails from Conover St., Brooklyn. Venezuela, except La Vela de Coro.

**SAIL TOMORROW (MARCH 2).**

**Transatlantic.**

ALAUNIA (Cunard Line), London (no mails; sails noon), W. 14th St.

ALBERT BALLIN (Hamburg-American Line), Hamburg (mails close *11 A. M.; sails 3 P. M.), W. 46th St. Europe, Africa and West Asia. Irish Free State must be specially addressed. Parcel post for France, Germany, Austria, Czechoslovakia, Hungary, Switzerland and other countries via France.

AMERICA (United States Line), Bremen (mails close *8 A. M.; sails noon), 2d St., Hoboken. Europe, Africa and West Asia. Norway, Denmark, Sweden, Gibraltar, Italy, Greece, Bulgaria, Malta, Turkey, Irish Free State, Senegal, Sierra Leone, Liberia, Ivory Coast, Gold Coast and Yugoslavia must be specially addressed. Parcel post for Great Britain, Northern Ireland, France, Germany, Austria, Czechoslovakia, Hungary, Switzerland and other countries via England and France.

ANDANIA (Cunard Line), Liverpool (no mails; sails 11 A. M.), W. 14th St.

CABO SANTA MARIA (Garcia & Diaz), (mails close 9 A. M.), sails from Columbia St., Brooklyn, Portugal. Specially addressed ordinary mail only. Parcel post for Portugal, Cape Verde Islands and Portuguese West Africa.

CEDRIC (White Star Line), Liverpool (mails close *7:30 A. M.; sails 11:30 A. M.), W. 19th St. Irish Free State. Also parcel post. Other countries must be specially addressed. Supplementary mail closes 8 P. M.; by rail to Boston.

COAHOMA COUNTY (American Diamond Line), Rotterdam (mails close 8:30 A. M.), sails from 3d St., Hoboken. Netherlands. Specially addressed ordinary mail only. Also parcel post.

CONTE BIANCAMANO (Lloyd Sabaudo), Genoa (mails close 9:30 A. M.; sails noon), W. 55th St. Gibraltar, Italy, Greece, Bulgaria, Malta, Turkey and Yugoslavia. Also parcel post.

KUNGSHOLM (Swedish - American Line), Gothenburg (mails close 8:30 A. M.; sails 11 A. M.), W. 57th St. Denmark and Sweden. Other countries must be specially addressed.

MINNETONKA (Atlantic Transport Line), London (no mails; sails 11 A. M.), W. 17th St.

NEW BROOKLYN (Bacon Line), Sierra Leone (mails close 9 A. M.), sails from Van Brunt St., Brooklyn. Senegal, Sierra Leone, Liberia, Ivory Coast, Gold Coast and specially addressed ordinary mail for other parts of West Africa. Parcel post for Angola.

SURIGHO (American Scantic Line), Helsingfors (mails close 2 P. M.), sails from E. 18th St. Denmark and Finland. Specially addressed ordinary mail only. Parcel post for above and Norway and Sweden.

UNITED STATES (Scandinavian-America Line), Copenhagen (mails close 8:30 A. M.; sails 11 A. M.), 17th St., Hoboken. Norway. Other countries must be specially addressed. Parcel post for Estonia, Latvia, Poland and Russia.

WESTERN KNIGHT (American South African Line), Cape Town (mails close 9 A. M.), sails from 29th St., Brooklyn. South Africa. Specially addressed ordinary mail only. Parcel post for South Africa, Bechuanaland, Portuguese East Africa, Northern, and Southern Rhodesia and Southwest Africa.

**South America, West Indies, &c.**

BERMUDA (Furness Line), Hamilton (mails close 8:30 A. M.; sails 11 A. M.), W. 55th St. Bermuda. Also parcel post.

CARONIA (Cunard Line), Havana (no mails; sails 10 A. M.), W. 14th St.

CARRILLO (United Fruit Line), Barrios (mails close 9:30 A. M.; sails 1 P. M.), Fulton St. Cuban Provinces of Camaguey and Oriente (printed matter and specially addressed other articles), Jamaica, Puerto Castilla, Tela, La Ceiba and Trujillo. Also parcel post, Cuba, Guatemala and other parts of Honduras must be specially addressed.

DELSON (Clyde Line), Santo Domingo (mails close 9 A. M.), sails from Hamilton Av., Brooklyn. Puerto Plata. Also parcel post. Other parts of Dominican Republic must be specially addressed.

HAVANA (Ward Line), Havana (mails close *8:30 A. M.; sails 11 A. M.), Wall St. Cuba. Specially addressed only.

HELEN (Bull Line), San Juan (mails close 8:30 A. M.), sails from Hamilton Av., Brooklyn. Porto Rico, St. Thomas, St. Croix, Saba, St. Martins and St. Eustatius (ordinary letter mail only).

JABOATAO (Lloyd Brasileiro), Santos (mails close 9 A. M.), sails from 43d St., Brooklyn. Santos. Other parts of Brazil must be specially addressed.

MINNA (Bull Line), Santo Domingo (mails close 9 A. M.), sails from Baltic St., Brooklyn. Dominican Republic, except Puerto Plata.

NEBRASKAN (American-Hawaiian Line), Pacific Coast (mails close 2 P. M.), sails from 42d St., Brooklyn. Canal Zone, Panama, San Jose, Nicaragua (except east coast), Amapala, and Choluteca in Honduras, Cauca and Narino Departments of Colombia, Ecuador and printed matter for Nacaome, Tegucigalpa, Yuscaran and El Salvador. Parcel post for Canal Zone, Panama, San Jose, El Salvador, Nicaragua (except east coast), Cauca and Narino Departments of Colombia and Ecuador.

PEER GYNT (Columbus Line), Santo Domingo (mails close 10:30 A. M.), sails from W. 35th St. Dominican Republic.

PRESIDENT ROOSEVELT (Ward Line), Havana (no mails; sails noon), 24 St., Hoboken.

ROSALIND (Furness Line), St. John's (mails close 7:30 A. M.; sails 11 A. M.), W. 24th St. Newfoundland. Also parcel post.

SAN JUAN (Porto Rico Line), San Juan (mails close *8:30 A. M.; sails noon), Hamilton Av., Brooklyn. Porto Rico, St. Thomas, St. Croix, Saba, St. Martins and St. Eustatius (printed matter only; letter mail must be specially addressed). Also parcel post.

SAN PABLO (United Fruit Line), Porto Colombo (mails close *10:30 A. M.; sails 1 P. M.), Rector St. Colombia, except Cartagena, Caucasia, Narino and Magdalena Departments. Also parcel post. Canal Zone and Panama must be specially addressed. Connecting dispatch with Colombian air mail.

SANTA CRUZ (Grace Line), Cartagena (mails close 9 A. M.), sails from Hamilton Av., Brooklyn. Colombia, except Cauca, Narino and Magdalena Departments. Also parcel post. Canal Zone and Panama must be specially addressed. Connecting dispatch with Colombian air mail.

ULUA (United Fruit Line), Limon (mails close *9:30 A. M.; sails noon), Rector St. Limon. Also parcel post. Cuba, Jamaica, Canal Zone and Panama must be specially addressed. Mail for Limon is transhipped at Havana for steamer of same line sailing direct for Limon.

VIRGINIA (Panama Pacific Line), Pacific Coast (mails close 8 A. M.; sails 11 A. M.), W. 21st St. Canal Zone, Panama, San Jose, Nicaragua (except east coast), Amapala, and Choluteca in Honduras, Cauca and Narino Departments of Colombia, Ecuador and printed matter for Nacaome, Tegucigalpa, Yuscaran in Honduras and El Salvador. Cuba must be specially addressed. Parcel post for Canal Zone, Panama, San Jose, El Salvador, Nicaragua (except east coast), Cauca and Narino Departments of Colombia and Ecuador.

**LATER SAILINGS.**

**Monday, March 4.**

| SOUTH AMERICA, WEST INDIES, &C. Steamer and Line. | Destination. |
|---|---|
| Parnorth, via Boston | St. Johns |
| Trafalgar (Booth) | Bahia |

**Tuesday, March 5.**

**TRANSATLANTIC.**

| | |
|---|---|
| Bergensfjord (Norwegian-American) | Oslo |
| Exminster (American Export) | Saloniki |

| SOUTH AMERICA, WEST INDIES, &C. | |
|---|---|
| Cristobal (Panama R. R.) | Cristobal |
| Lempira (Atl. Nav. Corp.) | Porto Cortez |
| Maraval (Trinidad) | Trinidad |
| Orizaba (Ward) | Havana |

**Wednesday, March 6.**

**TRANSATLANTIC.**

| | |
|---|---|
| Ambridge (American Diamond) | Antwerp |
| Hinoy (Fabre) | Lisbon |
| Kepwickhall (Fabre) | Alexandria |

| SOUTH AMERICA, WEST INDIES, &C. | |
|---|---|
| Carabobo (Red D) | La Guayra |
| Fort Victoria (Furness) | Bermuda |
| R. Luckenbach (Luckenbach) | Pac. Coast |
| Zacapa (United Fruit) | Santa Marta |

**Thursday, March 7.**

**TRANSATLANTIC.**

| | |
|---|---|
| American Banker (Am. Merchant) | London |
| Dresden (North German Lloyd) | Bremen |

| SOUTH AMERICA, WEST INDIES, &C. | |
|---|---|
| Aconcagua (South American) | Valparaiso |
| Acacaju (Lloyd Brasileiro) | Santos |
| Avon (Royal Mail) | Trinidad |
| Ecuador (Panama Mail) | Pacific Coast |
| Montarey (Ward) | Vera Cruz |
| San Lorenzo (Porto Rico) | San Juan |

Supplementary mail on piers close 10 minutes before ship sails.

### Outgoing Freight Steamships Carrying No Mail

| Steamer. | Destination. | Date. |
|---|---|---|
| REDBIRD | Havana | Mar. 1 |
| VV. THERESE | Nuevitas | Mar. 1 |
| BARON AILSA | P'to Tarafa | Mar. 1 |
| BENEAVERE | Puerto Barrios | Mar. 1 |
| WEST LOQUASSUCK | Melbourne | Mar. 2 |
| HANLEY | Pacific Coast | Mar. 2 |
| VECHTDIJK | Rotterdam | Mar.

## Today's News Index
FRIDAY, MARCH 1, 1929.


| | Page. | | Page. |
|---|---|---|---|
| Editorial | 24 | Air Mails | 50 |
| Theatres | 22 | Financial | 29 |
| Music | 22 | Business | 45 |
| Society | 17 | Shipping-Mails | 51 |
| Radio | 28 | Real Estate | 46 |
| Sports | 18 | Buyers | 45 |
| Weather | 50 | Obituaries | 25 |

**NEW YORK.**

Federal court orders Helfand to show why he should not be disbarred. Page 1

Two night club owners get 30-day terms and fines. Page 11

New wonders of science exhibited for 1,000 at institute dinner. Page 13

Ex-Justice E. E. McCall left an insolvent estate. Page 13

Stevens to remit part of tuition to most proficient students. Page 14

Duveen trial jury stumbles onto clue in painting puzzle. Page 14

New York City tax rolls add $129,000,000 to debt margin. Page 14

Pinchot attacks power monopoly, urging public regulation. Page 15

Colonel Stewart denies charges of coercion in proxy war. Page 15

Newcombe gets street graft data; to decide on action soon. Page 16

Wynne finds publicity best weapon against influenza. Page 16

Nannery aide, convicted in hold-up, to get life term. Page 16

Government settles case against foreign potash producers. Page 26

Banton shakes up staff to cope with increase in homicide cases. Page 27

Whalen plans to flash emergency alarms on traffic lights. Page 27

McKee lashes court on Flushing condemnation decree. Page 27

Berry reveals that Equitable balked at financial inquiry. Page 27

Bureau to prevent child crimes is urged by Whalen. Page 27

Caldwell urges clearing of more radio channels. Page 28

27 dry docks merge to meet demand for better service. Page 51

Ex-banker comes from prison to testify at Locke trial. Page 52

**THE SUBURBS.**

Harvey O'Higgins, author, dies near Bound Brook, N. J. Page 25

**ALBANY.**

Roosevelt starts new fight in urging old-age pensions. Page 1

Legislative committee urges town government reorganization. Page 12

Baumes board asks year to study rural detective plan. Page 12

**WASHINGTON.**

President-elect Hoover completes his Cabinet slate. Page 1

Coolidge names Woolsey and Wheat to be Judges here. Page 1

Bill for drastic dry penalties passes House, 28 to 90. Page 1

Republicans spent $9,433,604; Democrats $7,152,511 in campaign. Page 3

House leaders ask Hoover to call special session April 10. Page 3

Senate defies House in supporting Walsh Park amendment. Page 23

Agreement with Canada on short radio waves effective today. Page 28

**GENERAL.**

Another Capone gangster seized in Chicago murders. Page 2

Lieut. Gov. Lehman in Syracuse pleads for welfare laws. Page 12

Yale Dean posts list of honor students in Class of 1932. Page 15

Superintendents at N. E. A. session attack propaganda in schools. Page 16

Colonel S. D. Lit, Philadelphia merchant and civic leader, dies. Page 25

California Senate gets impeachment on five counts of Judge Hardy. Page 27

Seven killed in air tank explosion at Stone Mountain, Ga. Page 27

Six lives lost in Southern floods as Ohio River recedes. Page 27

**FOREIGN.**

Lindbergh, undaunted by "mishap," flies again with fiancée. Page 1

Britons and Soviet end oil war. Page 1

Reparation experts promise no dumping of Reich bonds here. Page 4

Trotsky tells origin of his fall in secret cabal formed by Stalin. Page 5

400 Fascisti named for new Italian Parliament. Page 5

Chang Tsung-chang announces rebel government for China. Page 6

Prof. Pirquet, Austrian child specialist, and wife found dead. Page 6

French movie issue is sent for Minister's consideration. Page 7

Colby plan to underwrite world peace stirs Paris. Page 8

Mueller dares Reich parties to oust him. Page 8

Peace plea by Paul-Boncour rouses French Chamber. Page 9

King George names many women in defered honors list. Page 9

Cubans deny plot as police seek seventy-three more. Page 10

Wyckham Steed finds hope in Coolidge Washington Day speech. Page 10

**FINANCIAL AND BUSINESS.**

Stocks sweep higher in "Hoover market" despite 10% money. Page 1

Stock Exchange reports record February dealings. Page 31

New stocks and bonds for $688,252,680 marketed in February. Page 34

Brokers' loans up $30,000,000 for week, Reserve Bank reports. Page 35

$24,479,000 gold imported in February, $1,041,000 exported. Page 36

Two copper producers among companies increasing dividends. Page 37

Dividend payments in February totaled $386,975,567. Page 37

Listings on Exchange increased $2,268,437,970 in February. Page 38

Curb market to extend ticker service to several more cities. Page 39

Copper price trend continues upward; quoted up to 19½c. Page 44

| | Page. | | Page. |
|---|---|---|---|
| Stock Sales | 29 | Out-of-Town | 43 |
| Topics | 30 | Cotton | 43 |
| Bond Sales | 32 | Wheat | 44 |
| Bid and Asked | 34 | Produce | 44 |
| Foreign Exch. | 36 | Incorporations | 44 |
| Over Counter | 40 | Bus. Records | 45 |
| Curb | 42 | | |

**SPORTS.**

Americans and Canadiens play scoreless overtime game. Page 18

Rangers tie with Chicago, share lead with Boston. Page 18

Sharkey-Stribling fight drew gate of $395,369. Page 18

Barbuti suspended indefinitely by Met. A. A. U. body. Page 19

Lazzeri develops lameness in throwing arm at Yankee camp. Page 19

Lindstrom has his first workout with the Giants. Page 19

Babe Herman signs contract with the Robins. Page 19


ADVERTISING INDEX


| | Page. | | Page. |
|---|---|---|---|
| Amusements | 23 | Educational | 22 |
| Apartments | 47 | Help Wanted | 48 |
| Auction Sales | 13 | Hotels | 23 |
| Autos | 21-22 | Lost & Found | 22 |
| Births, Deaths | 25 | Public Notices | 3 |
| Business Opps. | 26 | Resorts | 22 |
| Buyers' Wants | 45 | Situations | 48 |
| Church Notices | 25 | Steamships | 51 |


# EX-BANKER, CONVICT, BARES LOCKE DEALS

### Ziesat Tells How the Brokers Traded $1,000,000 Checks to Bolster Canario Stock.

### BANK LENT THEM $100,000

**Thus Copper Concern Had $100,500 on Books, He Says—Sale of Clients' Collateral Recounted.**

A glimpse behind the scenes at the business methods by which John T. and Herbert C. Locke, George F. Shurtleff and their associates on trial for using the mails to defraud, were able to get more than $5,000,000 from investors in copper stocks, was presented in Federal Court yesterday by government witnesses.

The witnesses pieced together a story of alleged stock market "rigging" to keep up the price of Canario Copper stock, loose handling of sales records, a "wash" deposit transaction which made it appear that two subsidiaries had more than $1,000,000 on deposit when actually there was only $500 in the bank, and selling out of customers' stocks placed as collateral. To complete the story the government presented evidence before Judge Knox and the jury to support its contention that much of the money was spent in night clubs, by showing that Cameron, Michel & Co. vouchers were used to pay debts to night clubs.

A former vice president of the Broadway Central Bank came from Sing Sing Prison to explain how the apparent balance of $1,200,500 of the Canario Copper Company and the same amount to the credit of the Copper Exploration Company, Inc., canceled so that actually only $500 cash had been in the account of each concern. The latter company had $100,500, but $100,000 of this represented a loan from the bank.

The former banker who came to court was Anthony Ziesat, who is now serving a term for embezzlement of the bank's funds. He identified records which went into evidence and said that the checks deposited on July 16, 1925, by the two firms each bore the signatures of George F. Shurtleff and Herbert C. Locke. Other witnesses have told how these book sums were used to impress prospective stock purchasers.

Finley G. Auld, the bookkeeper, told of how stocks sent in by customers as collateral to apply against unpaid balances of their accounts was sold, "the greater part of the time," despite specific instructions to the contrary. The defense, however, presented a stock confirmation form which stipulated that Cameron, Michel & Co. could sell out stock deposits any time they so desired.

J. J. Stewart, curb specialist in the stock, telling of market rigging, testified:

"I talked with Shurtleff about May 1, 1925, and told him that Canario's price—about $8.50 a share at that time—was too high. Shurtleff replied that they were making a deal to dispose of an entire block of treasury stock and that it was necessary to keep the collateral price above $3.50. He later told me he had pulled through the deal and had gotten $1,200,000 for the stock."

## *FLEET ENDS 'BATTLE' OF 3 DAYS OFF PANAMA*

### *Successful 'Attacks' by Destroyers Are Carried Out—Smoke Screens Used at Night.*

PANAMA CITY, Feb. 28 (AP).—Riding at anchor tonight in the peaceful waters of Panama Bay, sixty-two ships of Uncle Sam's fighting fleet checked scores and compared records after three days of intensive battle practice.

Tuesday a destroyer squadron led by the Dobbin and the Whitney, acting as the enemy, slipped away to the southward, their destination unannounced. They were followed by thirteen battleships, six light cruisers, two aircraft carriers and numerous destroyers and tenders. The fighting fleet was preceded by mine sweepers, to assure it of a clear channel to the sea.

On sighting the "enemy," battle formation was assumed and various plans of attack were used. During both day and night operations smoke screens were laid by airplanes and destroyers that effectively concealed the larger fighting units for several hours. Each night every warship traveled in complete darkness.

Successful attacks by destroyers were carried out under these conditions, their presence being revealed when at close range by the discharge of rockets. Airplanes launched from ship catapults and the plane carriers were active participants.

The scouting fleet leaves next week, through the canal, for Guantanamo, the naval base in Cuba, to begin target practice.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P 251, Times.

TIME

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